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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, **2010, and ending** _____

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

SYMONDS FOUNDATION
15787 GRADUATE CIRCLE
MOORPARK, CA 93021

A Employer identification number
23-7223088

B Telephone number (see the instructions)

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method: Cash Accrual
 Other (specify) _____
 ▶ \$ 1,852,396. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the found is not req to att Sch B				
3 Interest on savings and temporary cash investments	18,636.	18,636.		
4 Dividends and interest from securities	16,305.	16,305.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	31,944.			
b Gross sales price for all assets on line 6a	1,157,603.			
7 Capital gain net income (from Part IV, line 2)		31,944.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	66,885.	66,885.	0.	
13 Compensation of officers, directors, trustees, etc	24,660.	9,864.		14,796.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	3,700.	1,850.		
c Other prof fees (attach sch)				
17 Interest	2.	2.		
18 Taxes (attach schedule)(see instr)	408.	408.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	13,909.	13,899.		
24 Total operating and administrative expenses. Add lines 13 through 23	42,679.	26,023.		14,796.
25 Contributions, gifts, grants paid PART XV	79,300.			79,300.
26 Total expenses and disbursements. Add lines 24 and 25	121,979.	26,023.	0.	94,096.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-55,094.			
b Net investment income (if negative, enter -0-)		40,862.		
c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		403.	231.	232.
	2	Savings and temporary cash investments		873,641.	1,253,927.	1,253,927.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)	90,462.			
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) STATEMENT 4		623,622.	216,437.	246,478.
	c	Investments – corporate bonds (attach schedule) STATEMENT 5		278,537.	250,514.	261,297.
	11	Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)		1,866,665.	1,811,571.	1,852,396.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		1,866,665.	1,811,571.	
30	Total net assets or fund balances (see the instructions)		1,866,665.	1,811,571.		
31	Total liabilities and net assets/fund balances (see the instructions)		1,866,665.	1,811,571.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,866,665.
2	Enter amount from Part I, line 27a	2	-55,094.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,811,571.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,811,571.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a PUBLICLY TRADED SECURITIES-SALES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,157,603.		1,125,659.	31,944.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			31,944.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	31,944.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	127,000.	1,883,710.	0.067420
2008	140,839.	2,544,206.	0.055357
2007	144,822.	2,829,819.	0.051177
2006	120,000.	2,944,861.	0.040749
2005	121,000.	2,880,994.	0.041999

2 Total of line 1, column (d)	2	0.256702
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051340
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,907,112.
5 Multiply line 4 by line 3	5	97,911.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	409.
7 Add lines 5 and 6	7	98,320.
8 Enter qualifying distributions from Part XII, line 4	8	94,096.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	817.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	817.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	817.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	798.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	798.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	19.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ <u>MARY ROBERTS</u> Telephone no ▶ _____ Located at ▶ <u>15787 GRADUATE CIRCLE MOORPARK CA</u> ZIP + 4 ▶ <u>93021</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	N/A	▶ <input type="checkbox"/> N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the foundation's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

5b	N/A	
6b		X
7b		

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN SYMONDS 15787 GRADUATE CIRCLE MOORPARK, CA 93021	PRESIDENT 1.00	6,165.	0.	0.
ROBERT GREGG SYMONDS 15787 GRADUATE CIRCLE MOORPARK, CA 93021	VICE PRESIDE 1.00	6,165.	0.	0.
WILLIAM SYMONDS 15787 GRADUATE CIRCLE MOORPARK, CA 93021	SECRETARY 1.00	6,165.	0.	0.
MARY SYMONDS ROBERTS 15787 GRADUATE CIRCLE MOORPARK, CA 93021	DIRECTOR 1.00	6,165.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A -----	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A -----	
2 -----	
All other program-related investments See instructions 3 -----	
Total. Add lines 1 through 3 ▶	0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1 a	859,564.
b	Average of monthly cash balances	1 b	986,128.
c	Fair market value of all other assets (see instructions)	1 c	90,462.
d	Total (add lines 1a, b, and c)	1 d	1,936,154.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,936,154.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	29,042.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,907,112.
6	Minimum investment return. Enter 5% of line 5	6	95,356.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	95,356.
2a	Tax on investment income for 2010 from Part VI, line 5	2 a	817.
b	Income tax for 2010 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	817.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	94,539.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	94,539.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	94,539.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	94,096.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	94,096.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	94,096.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				94,539.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			94,013.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 94,096.				
a Applied to 2009, but not more than line 2a			94,013.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				83.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				94,456.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE STATEMENT 6</p>				
Total				▶ 3a 79,300.
<p>b Approved for future payment</p>				
Total				▶ 3b

SYMONDS FOUNDATION

23-7223088

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 3,700.	\$ 1,850.		
TOTAL	<u>\$ 3,700.</u>	<u>\$ 1,850.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	\$ 408.	\$ 408.		
TOTAL	<u>\$ 408.</u>	<u>\$ 408.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 13,899.	\$ 13,899.		
OTHER FEES	10.			
TOTAL	<u>\$ 13,909.</u>	<u>\$ 13,899.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB 7542	COST	\$ 216,437.	\$ 246,478.
	TOTAL	<u>\$ 216,437.</u>	<u>\$ 246,478.</u>

SYMONDS FOUNDATION

23-7223088

STATEMENT 5
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CHARLES SCHWAB 5755	COST	\$ 250,514.	\$ 261,297.
	TOTAL	<u>\$ 250,514.</u>	<u>\$ 261,297.</u>

STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
CHILDREN OF THE NIGHT 14530 SYLVAN ST. VAN NUYS, CA 91411	NONE	EXEMPT	GENERAL OPERATING BUDGET	\$ 2,500.
CRI-HELP INC. P.O. BOX 899 NORTH HOLLYWOOD, CA 91601	NONE	EXEMPT	GENERAL OPERATING BUDGET	2,000.
THE DYSTONIA MEDICAL FOUNDATION ONE EAST WACKER DR. #2810 CHICAGO, IL 60601	NONE	EXEMPT	GENERAL OPERATING BUDGET	30,000.
ALISA ANN RUSH CA BURN FOUNDATION 3600 OCEAN VIEW BLVD. #1 GLENDALE, CA 91208	NONE	EXEMPT	GENERAL OPERATING BUDGET	6,800.
CALVARY COMMUNITY CHURCH 9495 VIA ROCAS WESTLAKE VILLAGE, CA 91362	NONE	EXEMPT	GENERAL OPERATING BUDGET	9,000.
L.A. SOCIETY FOR PREVENTION 5026 WEST JEFFERSON BLVD. LOS ANGELES, CA 90016	NONE	EXEMPT	GENERAL OPERATING BUDGET	1,000.
NORTHRIDGE HOSPITAL FOUNDATION 18300 ROSCOE BLVD. NORTHRIDGE, CA 91328	NONE	EXEMPT	GENERAL OPERATING BUDGET	6,000.
VOLUNTEER LEAGUE, SF VALLEY 14603 HAMLIN ST. VAN NUYS, CA 91411	NONE	EXEMPT	GENERAL OPERATING BUDGET	3,000.
UNIVERSITY OF OREGON EUGENE, OR 97403	NONE	EXEMPT	GENERAL OPERATING BUDGET	2,800.

SYMONDS FOUNDATION

23-7223088

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
NEW ENGLAND HISTORICAL GENEALOGICAL SOC 101 NEWBURY ST. BOSTON, MA 02116	NONE	EXEMPT	GENERAL OPERATING BUDGET	\$ 14,300.
LA BAPTIST JR/SR HIGH SCHOOL 9825 WOODLEY AVE. NORTH HILLS, CA 91343	NONE	EXEMPT	GENERAL OPERATING BUDGET	1,000.
PASADENA HUMANE SOCIETY 361 S. RAYMOND AVENUE PASADENA, CA 91105	NONE	EXEMPT	GENERAL OPERATING BUDGET	900.
			TOTAL	\$ <u>79,300.</u>

This Period Year to Date

Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	6.44	0.00	43.70
Cash Dividends	0.00	0.00	0.00	1,367.95
Corporate Bond Interest	0.00	1,575.00	0.00	12,380.00
Total Income	0.00	1,581.44	0.00	13,791.65

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB US TREAS MONEY FD: SWLXXX	521,057.8200	1.0000	521,057.82	0.01%	67%
Total Money Market Funds [Sweep]			521,057.82		67%
Total Money Market Funds [Sweep]			521,057.82		67%

Investment Detail - Fixed Income

Corporate Bonds	Units Purchased	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income	Yield to Maturity
AVON PRODS INC 5.125%11	50,000.0000	100.1365	100.1365	50,068.25	50,035.39	6%	32.86 ^b	2,562.50	
NOTES DUE 01/15/11 CALLABLE CUSIP: 054303AS1 MOODY'S: A2 S&P: A-	50,000.0000	103.2800	103.2800	51,640.00	50,035.39	03/23/09	32.86 ^b	3.23%	
								Accrued Interest: 1,181.60	

Accounting Method
Fixed Income: First In First Out [FIFO]

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds (continued)	Units Purchased	Par	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
BELLSOUTH CORP 5.20%14	15,000.0000		109.1373	16,370.60	15,938.63	2%	431.97 ^b	780.00
BONDS DUE 09/15/14 CALLABLE CUSIP: 079860AG7 MOODY'S: A2 S&P: A-	15,000.0000		108.0950	16,214.25	15,938.63	10/22/09	431.97 ^b	3.38%
Accrued Interest: 229.67								
GENERAL ELECT CO 5.25%17	60,000.0000		107.4433	64,465.98	57,634.91	8%	6,831.07 ^b	3,150.00
NOTES DUE 12/06/17 CUSIP: 369604BC6 MOODY'S: Aa2 S&P: AA+	60,000.0000		95.2750	57,165.00	57,634.91	03/23/09	6,831.07 ^b	5.95%
Accrued Interest: 218.75								
GLAXOSMITHKLINE 4.375%14	30,000.0000		107.7622	32,328.66	30,489.06	4%	1,839.60 ^b	1,312.50
CO GUARNT DUE 04/15/14 CALLABLE CUSIP: 377372AA5 MOODY'S: A1 S&P: A+	30,000.0000		102.4250	30,727.50	30,489.06	03/23/09	1,839.60 ^b	3.84%
Accrued Interest: 277.08								
JOHN DEERE CAP 5.65%11	50,000.0000		102.8870	51,443.50	50,658.86	7%	784.64 ^b	2,825.00
NOTES DUE 07/25/11 CUSIP: 24422EQB8 MOODY'S: A2 S&P: A	50,000.0000		105.2800	52,640.00	50,658.86	03/23/09	784.64 ^b	3.27%
Accrued Interest: 1,224.17								

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Footnotes for Your Account" section for an explanation of the endnote codes and symbols in this statement.

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Corporate Bonds (continued)	Units Purchased	Par	Market Price Cost Per Unit	Market Value Cost Basis	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
MERCK & CO INC 4.375%13	40,000.0000		107.0681	42,827.24	41,191.47	6%	1,635.77 ^b	1,750.00
SR NT DUE 02/15/13 CUSIP: 589331AH0 MOODY'S: Aa3 S&P: AA	40,000.0000		105.3175	42,127.00	41,191.47	03/23/09	1,635.77 ^b	2.91%
Total Corporate Bonds	245,000.0000			257,504.23	245,948.32	33%	11,555.91^b	12,380.00
				Total Cost Basis:	250,513.75			
				Total Cost Basis:	245,948.32			
				Total Cost Basis:	257,504.23			
				Total Cost Basis:	250,513.75			
				Total Accrued Interest for Corporate Bonds: 3,792.38				
				Total Fixed Income				
				245,000.0000				
				11,555.91^b				
				12,380.00				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment. Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail

778,562.05

Total Account Value		778,562.05
Total Cost Basis		250,513.75

Part II, Line B



WESPAC ADVISORS LLC

Portfolio Statement
As of 12/31/2010

Symonds Foundation Charity Nonprof
15787 Graduate Circle
Moorpark, CA 93021

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Price	Current Value	Current Yield	Current Weight
CASH & EQUIVALENTS									
Money Market									
U.S. Treasury Money Market Fund	USTMF				571,536.12		571,536.12	0.0%	69.9%
EQUITIES									
Basic Materials									
Mechel Steel Group	MTL	03/10/2010	275.0000	26.472	7,279.70	29.23	8,038.25	0.0%	1.0%
Consumer Cyclical									
Hasbro Inc.	HAS	10/14/2010	150.0000	46.118	6,917.65	47.18	7,077.00	2.1%	0.9%
Stanley Black & Decker	SWK	08/04/2010	150.0000	58.641	8,796.16	66.87	10,030.50	2.0%	1.2%
					15,713.81		17,107.50	2.1%	2.1%
Consumer Discretionary									
Foot Locker Inc	FL	10/22/2010	450.0000	15.804	7,112.02	19.62	8,829.00	3.1%	1.1%
Limited Brands Inc.	LTD	10/15/2010	175.0000	29.392	5,143.66	30.73	5,377.75	39.0%	0.7%
McDonalds Corp	MCD	09/26/2008	100.0000	64.675	6,467.46	76.76	7,676.00	3.2%	0.9%
					18,723.14		21,882.75	11.9%	2.7%
Consumer Staples									
British American Tobacco Plc	BTI	03/13/2009	75.0000	47.097	3,532.25	77.70	5,827.50	2.7%	0.7%
Diamond Foods Inc	DMND	09/09/2010	175.0000	42.440	7,427.03	53.18	9,306.50	0.3%	1.1%

Portfolio Statement
As of 12/31/2010

Symonds Foundation Charity Nonprof

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Price	Current Value	Current Yield	Weight
EQUITIES									
Consumer Staples									
General Mills	GIS	02/24/2009	200.0000	27.662	5,532.39 16,491.67	35.59	7,118.00 22,252.00	3.1% 1.9%	0.9% 2.7%
Financial									
BanColombia SA ADR	CIB	11/05/2010	25.0000	68.405	1,710.13	61.91	1,547.75	2.2%	0.2%
SPDR KBW Bank	KBE	12/10/2010	300.0000	25.199	7,559.83	25.91	7,773.00	0.5%	1.0%
SPDR KBW Insurance	KIE	06/21/2010	250.0000	38.979	9,744.76	43.03	10,757.50	3.5%	1.3%
New York Cmnty Bancorp	NYB	11/11/2010	100.0000	17.162	1,716.23	18.85	1,885.00	5.3%	0.2%
					20,730.95		21,963.25	2.5%	2.7%
Healthcare									
Abbott Laboratories	ABT	02/24/2009	100.0000	54.358	5,435.78	47.91	4,791.00	3.7%	0.6%
Express Scripts Inc Cl A	ESRX	06/16/2010	175.0000	53.236	9,316.37	54.05	9,458.75	0.0%	1.2%
					14,752.15		14,249.75	1.2%	1.7%
Industrial Goods									
RPM International	RPM	12/14/2009	375.0000	20.725	7,771.92	22.10	8,287.50	3.8%	1.0%
Industrials									
CH Robinson Worldwide Inc	CHRW	12/15/2009	100.0000	60.096	6,009.63	80.19	8,019.00	1.4%	1.0%
Honeywell Inc.	HON	10/14/2010	150.0000	46.249	6,937.32	53.16	7,974.00	2.3%	1.0%
Textron Inc.	TXT	03/03/2010	400.0000	21.343	8,537.07	23.64	9,456.00	0.3%	1.2%
					21,484.02		25,449.00	1.3%	3.1%
Information Technology									
Accenture Ltd	ACN	04/21/2008	200.0000	38.169	7,633.71	48.49	9,698.00	0.9%	1.2%
Microsoft Corp	MSFT	03/03/2010	275.0000	28.496	7,836.49	27.91	7,675.25	2.3%	0.9%
Oracle Corp.	ORCL	03/04/2010	150.0000	24.771	3,715.71	31.30	4,695.00	0.6%	0.6%
					19,185.91		22,068.25	1.3%	2.7%

Portfolio Statement
As of 12/31/2010

Symonds Foundation Charity Nonprof

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Price	Current Value	Current Yield	Weight
EQUITIES									
Major Index Proxy									
Ishares Tr. Dow Jones Sel. Divid.	DVY	11/25/2009	150.0000	43.545	6,531.75	49.86	7,479.00	3.5%	0.9%
Materials									
JPMorgan Chase Capital XVI JP M	AMJ	08/17/2010	250.0000	32.953	8,238.23	36.35	9,087.50	5.0%	1.1%
BHP Billiton Ltd Adr	BHP	03/09/2010	100.0000	79.221	7,922.13	92.92	9,292.00	1.9%	1.1%
International Paper Co	IP	04/08/2010	325.0000	27.463	8,925.61	27.24	8,853.00	1.8%	1.1%
Walter Energy Inc	WLT	11/16/2010	75.0000	92.622	6,946.64	127.84	9,588.00	0.3%	1.2%
					32,032.61		36,820.50	2.2%	4.5%
Risk Management									
SPDR Gold Trust	GILD	05/06/2010	50.0000	117.918	5,895.90	138.72	6,936.00	0.0%	0.8%
Technology									
Technology Select Sector SPDR	XLK	11/01/2010	225.0000	24.431	5,496.99	25.19	5,667.75	1.4%	0.7%
Telecommunication Services									
Shaw Communications Inc B	SJR	12/31/2008	250.0000	16.409	4,102.23	21.38	5,345.00	4.1%	0.7%
AT&T Inc	T	09/21/2010	250.0000	28.714	7,178.43	29.38	7,345.00	5.7%	0.9%
					11,280.66		12,690.00	5.0%	1.6%
Utilities									
Dominion Res. Inc. Va Com	D	03/13/2009	125.0000	31.035	3,879.43	42.72	5,340.00	4.3%	0.7%
OGE ENERGY CO/OKLAHOMA G	OGE	07/27/2010	225.0000	40.828	9,186.23	45.54	10,246.50	3.2%	1.3%
					13,065.66		15,586.50	3.6%	1.9%
							246,478.00	3.0%	30.1%
							818,014.12	0.9%	100.0%

Part E, Line 13, 216,436.84