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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**

Department of the Treasury  
Internal Revenue Service

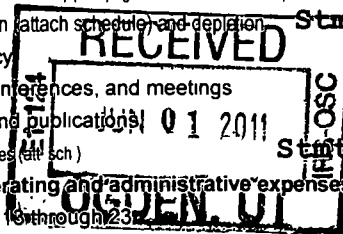
*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>MURRAY TRUST</b>		A Employer identification number <b>23-7181382</b>
Number and street (or P O box number if mail is not delivered to street address) <b>110 NORTH MARSHALL</b>		B Telephone number (see page 10 of the instructions) <b>712-472-2567</b>
City or town, state, and ZIP code <b>ROCK RAPIDS IA 51246-1516</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,724,832</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5	5		
	4 Dividends and interest from securities	8,579	8,579		
	5a Gross rents	125,433	125,433		
	b Net rental income or (loss) <b>83,816</b>				
	6a Net gain or (loss) from sale of assets not on line 10 <b>Stmt 1</b>	104			
	b Gross sales price for all assets on line 6a <b>10,140</b>				
	7 Capital gain net income (from Part IV, line 2)		149		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	134,121	134,166	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) <b>See Stmt 2</b>	3,670			
	b Accounting fees (attach schedule) <b>Stmt 3</b>	3,155			
	c Other professional fees (attach schedule) <b>Stmt 4</b>	14,434	11,062		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) <b>Stmt 5</b>	1,426			
	19 Depreciation (attach schedule) and depletion <b>Stmt 6</b>	142	142		
	20 Occupancy	10,750	10,750		
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach sch) <b>Stmt 7</b>	19,663	19,663			
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	53,240	41,617	0	0	
25 Contributions, gifts, grants paid	76,550			76,550	
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	129,790	41,617	0	76,550	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	4,331				
b <b>Net investment income</b> (if negative, enter -0-)		92,549			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		



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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	79,361	79,138	79,138
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) <b>See Stmt 8</b>	279,072	283,241	303,262
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ <b>138,520</b> Less accumulated depreciation (attach sch) ▶ <b>Stmt 9 23,904</b>	114,758	114,616	1,342,432
15	Other assets (describe ▶ <b>See Statement 10</b> )	7,892	8,869		
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	481,083	485,864	1,724,832	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	481,083	485,414		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	481,083	485,414		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	481,083	485,414		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	481,083
2	Enter amount from Part I, line 27a	2	4,331
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	485,414
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30</b>	6	485,414

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PIMCO TOTAL RETURNS</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> <b>149</b>			<b>149</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			<b>149</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)		[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		<b>2</b> <b>149</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		[ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 ]		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	<b>64,010</b>	<b>1,597,670</b>	<b>0.040065</b>
2008	<b>58,670</b>	<b>1,344,040</b>	<b>0.043652</b>
2007	<b>50,830</b>	<b>1,107,186</b>	<b>0.045909</b>
2006	<b>53,729</b>	<b>1,084,757</b>	<b>0.049531</b>
2005	<b>50,004</b>	<b>1,103,009</b>	<b>0.045334</b>

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.224491</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.044898</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	<b>1,651,672</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>74,157</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>925</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>75,082</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	<b>76,550</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>925</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>925</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	<b>925</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	<b>1,400</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	<b>1,400</b>
<b>8</b>	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	<b>475</b>
<b>11</b>	Enter the amount of line 10 to be Credited to 2011 estimated tax <b>475</b> Refunded	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file Form 1120-POL for this year?	N/A	
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> <b>IA</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	N/A	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ▶ <b>NANCY C. MACK</b> <b>421 W. BROADWAY</b> Located at ▶ <b>COUNCIL BLUFFS</b> IA ZIP+4 ▶ <b>51502-1989</b> Telephone no ▶ <b>712-277-0701</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <b>15</b>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions ) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 ) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here  **5b** **X**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES E. HABERKORN 110 N. MARSHALL	ROCK RAPIDS IA 51246	TRUSTEE 0.50	0	0
JESSICA HARMAN 1010 S. GREENE	ROCK RAPIDS IA 51246	TRUSTEE 0.50	0	0
CHAD GEERDES 203 S 2ND AVE W	ROCK RAPIDS IA 51246	TRUSTEE 0.50	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See page 24 of the instructions	
Total. Add lines 1 through 3 <span style="float: right;">▶</span>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	292,676
b	Average of monthly cash balances	1b	79,250
c	Fair market value of all other assets (see page 25 of the instructions)	1c	1,304,898
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,676,824
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,676,824
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	25,152
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,651,672
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	82,584

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	82,584
2a	Tax on investment income for 2010 from Part VI, line 5	2a	925
b	Income tax for 2010 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	925
3	Distributable amount before adjustments Subtract line 2c from line 1	3	81,659
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	81,659
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	81,659

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	76,550
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	76,550
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	925
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	75,625

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				<b>81,659</b>
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			<b>26,575</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>76,550</u>				
<b>a</b> Applied to 2009, but not more than line 2a			<b>26,575</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2010 distributable amount				<b>49,975</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				<b>31,684</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**JESSICA HARMAN 712-472-4051  
CENTRAL LYON COMM SCHOOL ROCK RAPIDS IA 51246**

**b** The form in which applications should be submitted and information and materials they should include

**SEE ATTACHED APPLICATION**

**c** Any submission deadlines

**APRIL 30**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**See Statement 11**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <b>SEE ATTACHED LIST</b>	none	See attached list		76,550
<b>Total</b>				▶ <b>3a</b> 76,550
b Approved for future payment <b>N/A</b>				
<b>Total</b>				▶ <b>3b</b>





# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
FIRST AMERICAN EQUITY		Various	9/22/10	Purchase	994	1,038	\$	\$	-44
FIRST AMERICAN SHORT TERM BOND		Various	Various	Purchase	8,997	8,998			-1
<b>Total</b>					<u>9,991</u>	<u>10,036</u>	<u>0</u>	<u>0</u>	<u>-45</u>

## Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 3,670	\$	\$	\$
<b>Total</b>	<u>\$ 3,670</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

## Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 3,155	\$	\$	\$
<b>Total</b>	<u>\$ 3,155</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

## Federal Statements

### Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TRUSTEE FEES	\$ 3,372		\$	
CROP RENT	11,062	11,062		
<b>Total</b>	<b>\$ 14,434</b>	<b>\$ 11,062</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INCOME TAX	\$ 1,426		\$	
<b>Total</b>	<b>\$ 1,426</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
5/31/98	TILLING	\$ 9,444	MACRS 150% Farm	15	\$ 142	\$ 142	\$
<b>Total</b>		<b>\$ 9,444</b>			<b>\$ 142</b>	<b>\$ 142</b>	<b>\$ 0</b>

## Federal Statements

### Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CROP RENT	9,405	9,405		
FERTILIZER/CHEMICALS	854	854		
STORAGE & DRYING	6,707	6,707		
SEEDS	2,697	2,697		
MISCELLANEOUS				
Total	\$ 19,663	\$ 19,663	\$ 0	\$ 0

# Federal Statements

## Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
I SHARES MSCIEAFE INDEX FUND	\$ 17,709	\$ 17,709	Cost	\$ 14,555
FIRST AMERICAN TOTAL RET BOND FUND	21,000	21,000	Cost	22,307
FIRST AMERICAN EQUITY INCOME FUND	74,168	73,130	Cost	90,684
FIRST AMERICAN SHORT TERM BOND FUND	157,195	152,402	Cost	153,684
FIRST AMERICAN REAL ESTATE SECURITIE		3,000	Cost	4,106
PRICE T ROWE GROWTH STK	6,000	7,000	Cost	8,395
PIMCO TOTAL RETURN FUND	3,000	3,000	Cost	3,000
FIRST AMERICAN HIGH INCOME BOND FUND		6,000	Cost	6,478
GENON ENERGY INC			Cost	53
Total	\$ 279,072	\$ 283,241		\$ 303,262

## Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
MACHINERY & OTHER EQUIPMENT	\$ 498	\$ 24,260	\$ 23,904	\$ 1,342,432
LAND	114,260	114,260		
Total	\$ 114,758	\$ 138,520	\$ 23,904	\$ 1,342,432

### Federal Statements

#### Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
DEFERRED PATRONAGE DIVIDENDS	\$ 7,892	\$ 8,869	\$
Total	\$ 7,892	\$ 8,869	\$ 0

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

SEE ATTACHED APPLICATION

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description

APRIL 30

**Statement 11 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description

APPLICANTS MUST BE GRADUATES OF CENTRAL LYON HIGH SCHOOL,  
ROCK RAPIDS, IA

5200 MURRAY TRUST

23-7181382

FYE: 12/31/2010

5/16/2011 2:17 PM

## Federal Statements

<u>Description</u>	<u>Amount</u>
CORN	\$ 64,055
BEANS	54,929
DEFICIENCY PMTS	3,705
PATR DIV	1,536
CROP INSURANCE PROCEEDS	1,208
Total	<u>\$ 125,433</u>

GRANT RECIPIENTS JAN 1, 2010 - DECEMBER 31, 2010

NAME	SCHOOL	AMOUNT
Ackerman, Abbie	University of Northern Iowa	650
Austin, Aaron	Institute of Production & Recording	900
Austin, Spencer	Augustana College	900
Boeve, Destiny	Minnesota State University	900
Boogerd, Amber	Wayne State College	900
Bork, Jeremy	Northwestern College	650
Bosma, Alyssa	Minnesota West Comm & Tech College	900
Busch, Brett	Northwestern College	650
Christians, Sara	University of South Dakota	900
Clasen, Kristin	SD State U.	650
Cramer, Tracy	Iowa State U.	900
Cuperus, Kayla	Southwest Minnesota State Univ	900
De Groot, Drew	University of Cincinnati	900
DeBey, Corey	Univ. of Sioux Falls	650
DeBey, Heather	Univeristy of Iowa	900
DeBoer, Jamie	SD State U.	650
DeBoer, Jessica	Augustana College	650
DeJong, Nate	Northwest Missouri State Univ.	650
Drewes, Hannah	Ausburg College	900
Eben, Scott	SD State U.	900
Eckenrod, Kiley	Morningside College	650
Ellis, Rebecca	Black Hills State Univ.	900
Faletti, Isabelle	Northwestern College	900
Faletti, Isabelle	Northwestern College	900
Figge, Tyler	Morningside College	650
Foltz, Michael	Southwest Minnesota State Univ	650
Friedrichsen, Brian	University of Northern Iowa	650
Gacke, Jeff	Morningside College	900
Gacke, Jordan	Univ. of Northern Iowa	900
Groen, Tiffany	University of Sioux Falls	900
Grooters, Megan	Morningside College	650
Haggar, Michael	Bethel University	900
Herda, Nathan	Augustana College	900
Hilbrands, Anthony	Buena Vista University	900
Hofer, Jennifer	Briar Cliff College	900
Hofer, Tyler	Iowa Lakes Community College	900
Hooyer, Althea Groen	University of Nebraska Med Center	900
Hoye, Kelly	Iowa State U.	900
Hulstein, Molly	Southwest Minnesota State Univ	650
Karasch, Jacob	Iowa State U.	900
Klarenbeek, Jennifer	Univ. of Sioux Falls	900
Klinkenborg, Brittany	Northwestern College	650
Knobloch, Jessica	Morningside College	900
Knobloch, Josie	SD State U.	900
Knobloch, Kyla	Sanford School of Radiology	650
Koll, Amber	The Travel Academy	650
Koll, Carrie	Nsu/University Center	650
Kooiker, Kendra	Univ. of Sioux Falls	650
Kracht, Shelley	Central College	900
Kruger, Danielle	SD State U.	900
Kruse, Justine	SD State U.	650
Kuehl, Cory	Univ. of South Dakota	900
Ladd, Jennifer	Iowa State U.	650
Leuthold, Adam	Iowa Lakes Community College	650
Lorenzen, Jaimee	SD State U.	650
McCarty, Kevin	Northwest Iowa Community College	900
McDonald, Corey	Wartburg College	650
Meester, Molly	Southeast Technical Inst	900
Menning, Josie	Western Iowa Tech Comm College	650
Meyer, Robert	Bethel University	900

**GRANT RECIPIENTS JAN 1, 2010 - DECEMBER 31, 2010**

NAME	SCHOOL	AMOUNT
Molitor, Laura	Kirkwood Community College	900
Nail, Ranita	Northwestern College	900
Parkinson, Jaime	Morningside College	900
Payne, Caitlin	Iowa State U.	900
Perret, Houston	University of Nebraska Lincoln	900
Perrett, Preston	Morningside College	900
Popponga, Jeffrey, Jr.	SD State U.	900
Postma, Abby	SD State U.	900
Reck, Briana	SD State U	900
Roemen, Jennifer	USD College of Law	900
Ross, Kayla	University of Iowa	900
Ross, Ryan	California State	900
Schleusner, Mary	University of Iowa	900
Schleusner, Natalie	MN State Univ.	900
Schram, Krista	University of South Dakota	900
Sieperda, Sabrina	Morningside College	650
Snyders, Danielle	Drake University	650
Spykerboer, Kyler	Iowa Lakes Community College	650
Steven, Danielle	Univ. of Sioux Falls	650
Steven, Diana	Univ. of Sioux Falls	900
Steven, Laura	Morningside College	650
Stewart, Andrew	Univ. of Iowa	900
Stillson, Ashley	SD State U.	650
Stump, Krista	Minnesota West Comm & Tech College	900
Trei, Abby	Augustana College	900
Vanden Top, Travis	Southeast Technical Inst	900
Van Wyhe, Ashley	Northwestern College	900
Van Wyhe, Steven	Northwestern College	650
Vanden Heuvel, Sawyer	Augustana College	900
Vogt, Mitchell	Iowa State U.	650
West, Melissa	Univ. of South Dakota	900
Wibben, Erin	Univ. of South Dakota	900
Wibben, Steph	Morningside College	650
Winegar, Chris	Wayland Baptist University	900
Winegar, Chris	Wayland Baptist University	450
Zimbelman, Cole Ray	SD State U.	900
<b>GRANTS RETURNED</b>		
Faletti, Isabelle	Northwestern College	(900)
Montag, Caleb		(450)

NET DISTRIBUTED

76,100

The purpose of these grants is to assist high school graduates of Central Lyon High School to continue their education and training after graduation. Graduates need to apply each year they continue to be enrolled in a college or technical school. The complete criteria is included in the application form.

**DEADLINE FOR APPLICATION IS APRIL 23, 2010 - APPLICATIONS RECEIVED  
AFTER THAT DATE WILL NOT BE CONSIDERED**

**MURRAY XII TRUST APPLICATION**

Name: \_\_\_\_\_ Social Security No. \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Birth Date: \_\_\_\_\_

\_\_\_\_\_ Marital Status: \_\_\_\_\_

Parents' Name \_\_\_\_\_

Size of Household (including Applicant) \_\_\_\_\_

Total size of Applicant's household (if not residing with parents) \_\_\_\_\_

Number of other members of family attending post-high school institutions \_\_\_\_\_

College or School Now Attending: \_\_\_\_\_

College or School to Attend: \_\_\_\_\_

Address: \_\_\_\_\_

Educational Level (Next Academic Year): \_\_\_\_\_ Intended Major: \_\_\_\_\_

Full Time: \_\_\_\_\_ Part Time: \_\_\_\_\_ Credit hours/per semester: \_\_\_\_\_

**STUDENT FINANCIAL INFORMATION**

<u>EXPENSES</u>		<u>RESOURCES</u>	
Tuition & Required Fees	\$ _____	Personal Savings	\$ _____
Books, Equipment, & other Materials	\$ _____	Vacation & Parttime Earnings	\$ _____
Room & Board			\$ _____
Clothing	\$ _____	Scholarships and Grants	\$ _____
Other expenses not included in above (Lunches, commuting expenses etc)		Any other resources (gifts, social security benefits etc.)	\$ _____
Aid from Parents or Guardian	\$ _____		
Total Expenses	\$ _____ =====	Total Resources	\$ _____ =====

\*\* Please provide brief explanation concerning any other resources, including grants, scholarship receiving, other benefits and income sources and other significant factors concerning expenses and resources: \_\_\_\_\_

**Explanation Concerning Financial Statements and Affidavits**

If you are not receiving any financial support from your parents and they have not or do not plan on claiming you as a dependent on their income tax return for their forthcoming tax return, then your parents need not complete the parents' portion of the Financial Statement, and a parent must complete the Affidavit of Non-support. Otherwise, parents must complete the Financial Statement unless student is self-supporting. In the event that the Affidavit of Non-support is signed, it must be accompanied by a copy of that portion of the front page of the IRS Form 1040 or 1040A which shows that you are not being claimed as a dependent. In the alternative, the tax preparer for your parents may complete the Statement of Tax Preparer. If you have been claimed as a dependent in the past, but will not be over the forthcoming year, then your parents should complete the Affidavit of Non-support and submit a copy of that portion of the IRS 1040 or 1040A showing that you are not being claimed as a dependent, or have the Statement of Tax Preparer completed, when the next year's tax return has been prepared.

**PARENTS FINANCIAL INFORMATION - SEE FINANCIAL AFFIDAVIT BEFORE COMPLETING**

<u>ASSETS</u>		<u>LIABILITIES</u>	
Cash and Savings	\$ _____	Debt - Bank	\$ _____
Present Value Stock and Bonds	\$ _____	Debt - Other	\$ _____
Present Value Livestock, Grain and Feed	\$ _____	Debt - Real Estate	\$ _____
Real Estate - Market Value	\$ _____	Other Payables - Describe	\$ _____
Other Assets - including Business Assets	\$ _____	_____	\$ _____
		_____	\$ _____
<b>TOTAL ASSETS</b>	<b>\$ _____</b>	<b>TOTAL LIABILITIES</b>	<b>\$ _____</b>

**NET WORTH:** \_\_\_\_\_

List "ADJUSTED GROSS INCOME" for last 3 years from IRS 1040 or 1040A:

20_____	\$ _____
20_____	\$ _____
20_____	\$ _____

Prior calendar year non-taxable income (social security, child support, welfare (ADC) and all other income not taxed)  
\$ \_\_\_\_\_

If farm - No. of acres owned \_\_\_\_\_ and Schedule "F" total depreciation taken - last year's return \$ \_\_\_\_\_.

If Schedule C - Total depreciation taken on last year's tax return \$ \_\_\_\_\_

\* Self-supporting students must complete the above Financial Statement if parents are not claiming them as a dependent.

If given a financial grant, I hereby agree and certify.

- 1 I am in need of aid to begin or continue my college or vocational work
- 2 I am not related within the 3<sup>rd</sup> degree of affinity or consanguinity to Maunce R. Murray, Chad Geerdes, Jessica Harman or James E. Haberkorn.
- 3 I will keep the Murray XII Trust informed as to my student status, grades, school progress and change of address. I understand that failure to do so may result in the immediate suspension of my grant
- 4 I will execute all necessary consents to enable the Murray XII Trust to secure information regarding my school progress, grades and courses of study as well as any failure or delinquency on my part to pay tuition, fees, board, room or any other obligation to the school
- 5 I will use the proceeds of the grant solely for the payment of tuition, verified fees, books, educational materials, board and room and will make periodic verified reports of expenditures of grant funds. I consent that, at the option of the Trustees, the grant may be directly paid to the school I attend for credit against tuition and other costs.
- 6 I will not divert any part of the grants funds to any use not herein contemplated and understand that should I do so, my grant will be immediately suspended; no application for a future grant will be entertained and I will be required to repay all diverted funds to the Murray XII Trust.
- 7 I hereby acknowledge that the information submitted herewith is true, complete and correct and I fully understand the conditions and obligations attending this grant
- 8 I hereby authorize the college I am attending to release to the Trustees any information relating to my education, including grades, progress towards completion of course of study, matters bearing on citizenship and conduct, any delinquencies concerning payment of tuition, fees, etc., or any other information regarding my school performance This information may be voluntarily communicated to the Trustees at their request.

**I DO HEREBY ACKNOWLEDGE THAT I UNDERSTAND THAT ALL PARTS OF THIS APPLICATION MUST BE COMPLETED IN FULL AND THE LAST TRANSCRIPT OF GRADES MUST BE ATTACHED HERETO FOR THIS APPLICATION TO BE CONSIDERED COMPLETE. I UNDERSTAND THAT AN INCOMPLETE APPLICATION WILL DISQUALIFY ME FROM CONSIDERATION OF ANY GRANT**

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Applicant

The undersigned has read the foregoing Application and states that with my knowledge and approval, the Applicant herein is applying for a grant to further his/her education, and I certify that to the best of my knowledge and belief the foregoing information is true, complete and correct.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Parent or Guardian

Address: \_\_\_\_\_

\_\_\_\_\_  
Telephone No. \_\_\_\_\_

**AFFIDAVIT NON-SUPPORT**

**THIS AFFIDAVIT SHOULD BE FILLED OUT BY THE PARENT OR GUARDIAN OF APPLICANT IF APPLICANT IS SELF-SUPPORTING AND IS NOT CLAIMED BY PARENT ON INCOME TAX RETURNS.**

State of \_\_\_\_\_, COUNTY OF \_\_\_\_\_, ss:

The undersigned being first duly sworn and under the penalties of perjury, do on oath depose and say: That the undersigned is the parent or guardian of \_\_\_\_\_; that the undersigned is not supporting said student during the calendar year 20\_\_\_\_\_ and has not claimed him/her as a dependent for federal income tax purposes for the year 20\_\_\_\_\_ and that said student is self-supporting; that should the undersigned begin to support and/or claim the student as a dependent for federal income tax purposes hereafter, the undersigned will promptly notify the Trustees of the Murray XII Trust, P. O Box 549, Rock Rapids, IA 51246

Date: \_\_\_\_\_  
Parent or Guardian Signature

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

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**STATEMENT OF TAX PREPARER**

STATE OF \_\_\_\_\_, COUNTY OF \_\_\_\_\_, ss.

The undersigned, being duly sworn does on oath depose and state that I am the tax preparer for \_\_\_\_\_ (Name of Parents) and that \_\_\_\_\_ (Name of Student) is not being claimed as a dependent for federal income tax purposes for the calendar year 20\_\_\_\_\_.

Dated: \_\_\_\_\_  
Signature of Tax Preparer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

## MURRAY XII TRUST

P. O. Box 549

Rock Rapids, Iowa 51246

Under the Last Will and Testament of Maurice R. Murray, a resident of Rock Rapids, Iowa, a Trust was created, the purpose of which is to aid needy but worthy graduates of Central Lyon Community School District of Lyon County, Iowa, in defraying the cost of educational or technical training or study beyond the high school level. The Trust specifies that students receiving grants hereunder need not necessarily have a high academic record, but are to be persons who have shown at least average diligence in their studies, a desire to obtain additional training and education in some chosen field, and an ability and capacity to assimilate and successfully accomplish such training and education.

The Trustees appointed under the terms of the Murray Will are charged with the responsibility of evaluating applications and awarding grants to such applicants and in such amounts as they deem appropriate. The present Trustees, pursuant to the directions and suggestions contained in Mr. Murray's Will and current Internal Revenue Service regulations, have established the following procedures, standards and criteria.

- 1 The recipient must be a graduate of Central Lyon Community School District.
- 2 Any student related within the 3<sup>rd</sup> degree of affinity or consanguinity to Maurice R. Murray, Chad Geerdes, Jessica Harman or James E. Haberkorn is ineligible for a grant.
- 3 Each recipient is free to choose the institution of higher learning or training where he/she will pursue his/her education or training, but preferences may be given by the Trustees to those students attending institutions in Iowa or in contiguous states.
- 4 Each applicant shall submit a verified transcript of high school records or college, university or technical school records if already in attendance, including grades. This information will be used by the Trustees in evaluating the ability and capacity of the applicant to successfully pursue the proposed course of study.
- 5 All applicants shall make a sincere effort to obtain whatever other forms of post high school aid might be available and shall be obligated to report any awards or aid received prior to or after making application to the Murray XII Trust.
6. Each applicant must complete an application form, copies of which are available at the Central Lyon High School Guidance Office.
7. The Trustees will, on an objective and nondiscriminatory basis, review all applications and award grants to those students whose need, aptitude, ability, motivation, potential and character are denominated to the highest degree. Thereafter, all applicants will be notified of the action taken by the Trustees.
8. Recipients of grants will be required, as a condition of the award, to authorize the institution they attend to make periodic reports to the Trustees regarding courses being taken by the recipient, grades, and progress towards a degree or completion of a specified course of study which shall be verified. Recipients shall also be required to make periodic reports concerning the foregoing as well as their address, and any change in status. The Trustees will make direct payment of grant funds to the institution to be applied against tuition, fees, books, food, lodging or related educational expenses of the recipient.
- 9 Should any recipient divert any grant funds to purposes other than those specified, the existing grant shall be forthwith suspended, and no further application from that student for a grant shall be entertained. In addition, as a condition of the original grant, the student shall be obligated to repay diverted funds to the Trust and upon failure to do so, appropriate legal procedures may be instituted.
10. Awards will be made by the Trustees at such times as might be appropriate taking into consideration the availability of funds and the date of commencement of college, university or technical school terms. Notice will be given from time to time as to when applications may be submitted.

Form **8868**  
(Rev. January 2011)

### Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)**

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions	Name of exempt organization <b>MURRAY TRUST</b>	Employer identification number <b>23-7181382</b>
	Number, street, and room or suite no. If a P O box, see instructions <b>110 NORTH MARSHALL</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>ROCK RAPIDS IA 51246-1516</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**JAMES HABERKORN**  
**110 NORTH MARSHALL**

**ROCK RAPIDS**

**IA 51246**

- The books are in the care of ▶  
Telephone No ▶

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/11** to file the exempt organization return for the organization named above. The extension is for the organization's return for  
▶  calendar year **2010** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If this tax year entered in line 1 is for less than 12 months, check reason  Initial return  Final return  
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	<b>925</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	<b>1,400</b>
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions