Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: Saul O Sidore Memorial Foundation

A Employer identification number: 23-7124593

Number and street (or P O box number if mail is not delivered to street address): 24 Gage Road

Room/suite:

B Telephone number (see page 10 of the instructions): 603-472-5614

City or town, state, and ZIP code: Bedford, NH 03110-5615

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,047,019

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,050			
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	13	13		
	4	Dividends and interest from securities	10,909	10,909		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	〈 3,856 〉			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		-0-		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2000	2000		
	12	**Total.** Add lines 1 through 11	10,116	12,922		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	100	0		100
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	138	69		69
	23	Other expenses (attach schedule)	571			571
	24	**Total operating and administrative expenses.** Add lines 13 through 23	809	69		740
	25	Contributions, gifts, grants paid	69,842			69 842
	26	**Total expenses and disbursements.** Add lines 24 and 25	70,651	69		70,582
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	〈 60,535 〉			
	b	**Net investment income** (if negative, enter -0-)		12,853		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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9

Form 990-PF (2010) Saul O Sidore Memorial Foundation # 23-7124593 Page **2**

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	28,139	11,755	11,755
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 50,000-			
		Less allowance for doubtful accounts ▶ -0-	50,000	50,000	50,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	578,974	534,823	985,264
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	657,113	596,578	1,047,019
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	-0-	-0-	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	657,113	596,578	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	657,113	596,578	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	657,113
2	Enter amount from Part I, line 27a	2	(60,535)
3	Other increases not included in line 2 (itemize) ▶	3	—
4	Add lines 1, 2, and 3	4	596,578
5	Decreases not included in line 2 (itemize) ▶	5	–
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	596,578

Saul O Sidore Memorial Foundation # 23-7124593

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr)
1a				
b	Per attached schedule			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	< 3.856 >
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	-0-

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	72,032	799,385	.0901
2008	66,142	1,013,241	.0653
2007	75,547	1,148,444	.0658
2006	72,831	1,027,432	.0709
2005	64,125	990,976	.0647

2	**Total** of line 1, column (d)	2	.3568
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0714
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	932,770
5	Multiply line 4 by line 3	5	66.600
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	129
7	Add lines 5 and 6	7	66,729
8	Enter qualifying distributions from Part XII, line 4	8	70,582

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Saul O Sidore Memorial Foundation # 23-7124593

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	129
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	-
3	Add lines 1 and 2			3	129
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	-
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	129
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	710		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	710
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	581
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 200 **Refunded** ▶			11	381

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ New Hampshire			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Saul O Sidore Memorial Foundation # 23-7124593

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ None

14 The books are in care of ▶ Ralph P. Sidore Telephone no. ▶ 603-626-4424

Located at ▶ 24 Gage Road, Bedford, NH ZIP+4 ▶ 03110-5614

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached schedule				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See Attached Schedule	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3 . . . . ▶

Saul O Sidore Memorial Foundation # 23-7124593

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	927,303
b	Average of monthly cash balances			1b	19,672
c	Fair market value of all other assets (see page 25 of the instructions)			1c	-
d	**Total** (add lines 1a, b, and c)			1d	946,975
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	–
3	Subtract line 2 from line 1d			3	946,975
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)			4	14,205
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	932,770
6	**Minimum investment return.** Enter 5% of line 5			6	46,639

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	46,639
2a	Tax on investment income for 2010 from Part VI, line 5	2a	129		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	–		
c	Add lines 2a and 2b			2c	129
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	46,510
4	Recoveries of amounts treated as qualifying distributions			4	–
5	Add lines 3 and 4			5	46,510
6	Deduction from distributable amount (see page 25 of the instructions)			6	–
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	46,510

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	70,582
b	Program-related investments—total from Part IX-B	1b	–
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	–
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	–
b	Cash distribution test (attach the required schedule)	3b	–
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,582
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	129
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	70,453

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					46,510
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				–	
b	Total for prior years: 20____,20____,20____			–		
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	14,935				
b	From 2006	22,925				
c	From 2007	19,300				
d	From 2008	15,787				
e	From 2009	32,379				
f	**Total** of lines 3a through e		105,326			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 70,582-					
a	Applied to 2009, but not more than line 2a				–	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			–		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		–			
d	Applied to 2010 distributable amount					46,510
e	Remaining amount distributed out of corpus		24,072			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		–			–
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		129,398			
b	Prior years' undistributed income. Subtract line 4b from line 2b			–		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			–		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			–		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				–	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					–
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		–			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		14,935			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		114,463			
10	Analysis of line 9:					
a	Excess from 2006	22,925				
b	Excess from 2007	19,300				
c	Excess from 2008	15,787				
d	Excess from 2009	32,379				
e	Excess from 2010	24,072				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed		N/A			
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See attached schedule

b The form in which applications should be submitted and information and materials they should include:

See attached schedule

c Any submission deadlines: See attached schedule

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: See attached schedule

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule				
Total . . . . ▶ 3a				
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			01	13	
4 Dividends and interest from securities			01	10,909	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	(3,856)	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Interest - NH Comm Loan Fund			30		2,000
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				7,066	2,000

13 **Total.** Add line 12, columns (b), (d), and (e) 13 9,066

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
11a	Interest from $50,000 loan To The New Hampshire Community Loan Fund,
	a state wide Non-profit organization that connects people and families,
	with the loans, Training and advice that allow them to purchase and
	Keep homes, have secure jobs and become economically stable.

Form 990-PF (2010) Saul O Sidore Memorial Foundation #23-7124593 Page **13**

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date: 11 MAY 11

Title: TREASURER

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

Saul O Sidore Memorial Foundation	Form 990-PF
ID # 23-7124593	Part I
Year 2010	

Part I - Line 11 - Other Income

Interest on New Hampshire Community Loan Fund Loan	2,000

Part I - Line 18 - Taxes:

State of New Hampshire Annual Filing Fee	75
State of New Hampshire Non-Profit Report	25
	100

Part I - Line 23 - Other Expenses.

Dues	495
Postage	76
Miscellaneous	-
	571

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2010

Form 990-PF
Part II
Line 10

Part II - Line 7 Loans Receivable

New Hampshire Community Loan Fund	50,000

Part II - Line 10 Investments:

b-Corporate Stocks:

		Cost	Market
Fidelity			
250	Apple, Inc	39,940	80,640
1250	Berkshire Hathaway	43,829	100,137
800	Cisco Systems	21,891	16,184
200	Franklin Res	19,761	22,242
1400	General Electric	58,092	25,606
110	Google	44,107	65,337
800	IBM	19,090	117,408
1200	Intel	3,790	25,236
600	Johnson & Johnson	29,173	37,110
660	McDonalds	20,058	50,662
2600	Microsoft	5,585	72,566
800	Qualcomm, Inc.	25,539	39,592
		330,855	652,720
Janus			
4438	Janus Overseas Fund	109,878	224,844
Vanguard			
930	Vanguard 500 Index Fund Admiral	94,090	107,700
		534,823	985,264

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2010

Form 990-PF
Part VIII

Information about Officers & Trustees

Name & Address	Title	Cont to Benefits	Expense Accts.	Compensation
Sara Mae Berman c/o Sidore, 24 Gage Rd , Bedford, NH 03110	Chairman	-0-	-0-	-0-
Gene Sidore c/o Sidore, 24 Gage Rd., Bedford, NH 03110	Vice-Chairman	-0-	-0-	-0-
Ralph Sidore c/o Sidore, 24 Gage Rd , Bedford, NH 03110	Treasurer	-0-	-0-	-0-
Alexander Berman II c/o Sidore, 24 Gage Rd., Bedford, NH 03110	Secretary	-0-	-0-	-0-
Alan Bawden c/o Sidore, 24 Gage Rd., Bedford, NH 03110	Trustee	-0-	-0-	-0-
Doria Berman c/o Sidore, 24 Gage Rd., Bedford, NH 03110	Trustee	-0-	-0-	-0-
Jonathan Berman c/o Sidore, 24 Gage Rd., Bedford, NH 03110	Trustee	-0-	-0-	-0-
Lawrence J. Berman c/o Sidore, 24 Gage Rd , Bedford, NH 03110	Trustee	-0-	-0-	-0-
Pandora Berman c/o Sidore, 24 Gage Rd., Bedford, NH 03110	Trustee	-0-	-0-	-0-
David Sidore c/o Sidore, 24 Gage Rd., Bedford, NH 03110	Trustee	-0-	-0-	-0-
Linda Sidore c/o Sidore, 24 Gage Rd , Bedford, NH 03110	Trustee	-0-	-0-	-0-
Micala Sidore c/o Sidore, 24 Gage Rd , Bedford, NH 03110	Trustee	-0-	-0-	-0-
Tim Sidore c/o Sidore, 24 Gage Rd., Bedford, NH 03110	Trustee	-0-	-0-	-0-
Ayal Spitz c/o Sidore, 24 Gage Rd., Bedford, NH 03110	Trustee	-0-	-0-	-0-
Dr. Gabriel Spitz c/o Sidore, 24 Gage Rd , Bedford, NH 03110	Trustee	-0-	-0-	-0-

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2010

Form 990-PF
Part IX - A

1-	University of New Hampshire Saul O Sidore Lecture Series for 2010-2011 academic year The amount of the grant is matched by UNH and is used to provide free lectures, seminars and similar presentations at UNH-Durham, which are required to be publicized and open to the general public	$	12,500
2-	Plymouth State College Saul O Sidore Lecture Series for 2010-2011 academic year The amount of the grant is matched by Plymouth and is used to provide free lectures, seminars and similar presentations at the college, which are required to be publicized and open to the general public.	$	6,000
3-	Keene State College Saul O Sidore Lecture Series for 2010-2011 academic year The amount of the grant is matched by Keene State and is used to provide free lectures, seminars and similar presentations at the college, which are required to be publicized and open to the general public	$	5,000
4-	Whipple Free Library, New Boston, NH To provide community room furnishings, enabling the library to provide the town with much-needed community space for a variety of uses that will enrich the town's activities	$	3,078

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2010

Form 990-PF
Part XV
Line 2

a- Applications should be addressed to Ralph P. Sidore, Treasurer
Saul O Sidore Memorial Foundation
24 Gage Road
Bedford, New Hampshire 03110
Tel 603-472-5614

b- Applications may be submitted only in letter form, indicating clearly the type project being undertaken, the specific areas for which a specific amount of funding is requested, the benefit to be derived by the community(ies) involved and an idea of the time frame during which the project is expected to be undertaken and completed In addition, the Foundation requires a clear statement from applicants of the percentage of solicited donations that is used to support the cost of the solicitation and/or any related administrative costs. No telephone calls are accepted.

c- Applications may be submitted at any time, however the trustees tend to meet once or, at most, twice a year, once in May or June, and again in November or December.

d- The Foundation does not make grants to individuals for scholarships, fellowships, etc. The Foundation does make grants only to charitable non-profit organizations or to educational, cultural or governmental institutions The majority of the Foundation's grants goes to fund the Saul O Sidore Lecture Series at the four main campuses of the University System of New Hampshire, and to public libraries in New Hampshire. Individual projects will be reviewed, but the Trustees have generally provided funding, within the limited budget available, for proposals relating to children "at risk", children "in need", general cultural, charitable and educational interests and athletic education. In addition, the Foundation makes grants, in memory of Rebecca Lee Spitz, to New Hampshire municipal libraries and non-profit organizations with similar or related functions, for limited projects to enhance their services to their clientele. In general, the Foundation will not participate in funding drives, or in supporting general operating requirements; its interest lie in providing all or some of the seed-money necessary, on a one-time basis, to get projects or activities started, without additional funding commitments being required The Foundation's geographic interests are restricted generally to the States of New Hampshire and Massachusetts, with emphasis on the North Country of New Hampshire.

Saul O Sidore Memorial Foundation
ID # 23-7124593
Through November 8, 2010

Form 990-PF
Part I Line 25A & 25D
Part XV Line 3A

Page 1 of 2

Grants and Contributions Paid During the Year

	Individual Receipt	Foundation Status	Purpose	
Apple Hill Center for Chamber Music Sullivan, NH	N/A	Exempt	Charitable	1,600
Bartlett Public Library Bartlett, NH	N/A	Exempt	Library Grant	325
Big Brothers Big Sisters of Western NH Keene, NH	N/A	Exempt	Charitable	2464
Caregivers, Inc Bedford, NH	N/A	Exempt	Charitable	750
Children's Literacy Foundation Hanover, NH	N/A	Exempt	Library Grant	2,000
Claremont Soup Kitchen Claremont, NH	N/A	Exempt	Soup Kitchen	600
Community Caregivers of Greater Derry Derry, NH	N/A	Exempt	Charitable	1,000
Community Closet/Meals for Many Plymouth, NH	N/A	Exempt	Soup Kitchen	1,000
Daniel Webster Council - Boy Scouts of America Manchester, NH	N/A	Exempt	Charitable	500
Fall Mountain Friendly Meals Alstead, NH	N/A	Exempt	Soup Kitchen	600
Families in Transition Manchester, NH	N/A	Exempt	Charitable	1,000
Friendly Kitchen, Inc Concord, NH	N/A	Exempt	Soup Kitchen	1,000
International Survey of Jewish Monuments Syracuse, NY	N/A	Exempt	Charitable	1,150
Keene Community Kitchen Keene, NH	N/A	Exempt	Food Pantry	1,400
Keene State College Keene, NH	N/A	Exempt	Lecture Series	5,000
Lisbon Public Library Lisbon, NH	N/A	Exempt	Library Grant	300
Listen, Inc Lebanon, NH	N/A	Exempt	Soup Kitchen	1,400
Media Power Youth Manchester, NH	N/A	Exempt	Educational	500
Moosilaukee Public Library North Woodstock, NH	N/A	Exempt	Library Grant	475
Mt. Washington Valley Masonic Angel Fund North Conway, NH	N/A	Exempt	Charitable	1,000
Nashua Soup Kitchen & Shelter, Inc Nashua, NH	N/A	Exempt	Soup Kitchen	1,000
Nature Conservancy Concord, NH	N/A	Exempt	Charitable	100
New Hampshire Council on World Affairs Manchester, NH	N/A	Exempt	Charitable	2,000
New Hampshire Historical Society Manchester, NH	N/A	Exempt	Educational	2,425

Saul O Sidore Memorial Foundation
ID # 23-7124593
Through November 8, 2010

Form 990-PF
Part I Line 25A & 25D
Part XV Line 3A

Grants and Contributions Paid During the Year

	Individual Receipt	Foundation Status	Purpose	
New Hampshire Lakes Association Concord, NH	N/A	Exempt	Charitable	2,000
New Hampshire Minority Health Coalition Concord, NH	N/A	Exempt	Charitable	1,000
New Horizons for New Hampshire Manchester, NH	N/A	Exempt	Soup Kitchen	1,000
North Country Chamber Players Littleton, NH	N/A	Exempt	Charitable	1,000
Northumberland Public Library Northumberland, NH	N/A	Exempt	Library Grant	400
Our Daily Bread Taunton, MA	N/A	Exempt	Soup Kitchen	1,000
Pastoral Counseling Services, Inc. Manchester, NH	N/A	Exempt	Charitable	1,000
Plymouth State College Plymouth, NH	N/A	Exempt	Lecture Series	6,000
Saint James Community Food Pantry Merrimack, NH	N/A	Exempt	Food Pantry	1,700
Saint James United Methodist Church Merrimack, NH	N/A	Exempt	Charitable	1,250
Saint Paul's School Concord, NH	N/A	Exempt	Educational	1,625
Salvation Army Soup Kitchen Berlin, NH	N/A	Exempt	Soup Kitchen	1,000
Salvation Army Soup Kitchen Laconia, NH	N/A	Exempt	Soup Kitchen	1,000
Salvation Army Soup Kitchen Portsmouth, NH	N/A	Exempt	Soup Kitchen	1,000
Salvation Army Soup Kitchen Rochester, NH	N/A	Exempt	Soup Kitchen	600
Sonshine Soup Kitchen Derry, NH	N/A	Exempt	Soup Kitchen	600
UNH Foundation, Inc. Durham, NH	N/A	Exempt	Lecture Series	12,500
University of New Hampshire-Manchester Manchester, NH	N/A	Exempt	Lecture Series	2,500
Whipple Free Library New Boston, NH	N/A	Exempt	Library Grant	3,078
				69,842