



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

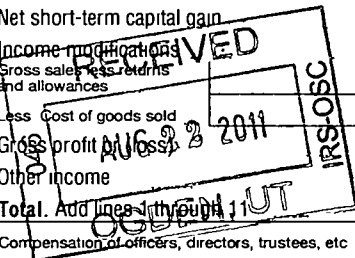
G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation THE GEISLER-PENQUITE FOUNDATION C/O PAUL HIETBRINK		A Employer identification number 23-7103845
Number and street (or P.O. box number if mail is not delivered to street address) 616 FRANKLIN PLACE	Room/suite	B Telephone number 641-628-4513
City or town, state, and ZIP code PELLA, IA 50219		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,572,071.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		93,772.	93,772.		STATEMENT 1
4 Dividends and interest from securities		114,528.	114,528.		STATEMENT 2
5a Gross rents		65,835.	65,835.		STATEMENT 3
b Net rental income or (loss) 43,939.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		109,644.			
b Gross sales price for all assets on line 6a 3,229,956.					
7 Capital gain net income (from Part IV, line 2)			109,644.		
8 Net short-term capital gain					
9 Income tax on capital gains					
10a Gross sales price less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		383,779.	383,779.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		799.	400.		399.
b Accounting fees STMT 6		3,100.	1,550.		1,550.
c Other professional fees STMT 7		20,597.	20,597.		0.
17 Interest					
18 Taxes STMT 8		11,000.	1,966.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		23,207.	22,642.		525.
24 Total operating and administrative expenses. Add lines 13 through 23		58,703.	47,155.		2,474.
25 Contributions, gifts, grants paid		300,000.			300,000.
26 Total expenses and disbursements. Add lines 24 and 25		358,703.	47,155.		302,474.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		25,076.			
b Net investment income (if negative, enter -0-)			336,624.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED AUG 25 2011



912

THE GEISLER-PENQUITE FOUNDATION
C/O PAUL HIETBRINK

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	140,876.	123,214.	123,214.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	2,467,242.	2,318,131.	3,061,030.
	c Investments - corporate bonds STMT 11	2,399,888.	2,470,962.	2,552,177.
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	1,824,533.	1,873,701.	2,247,045.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 13)	265,860.	261,858.	588,605.	
16 Total assets (to be completed by all filers)	7,098,399.	7,047,866.	8,572,071.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	7,098,399.	7,047,866.		
30 Total net assets or fund balances	7,098,399.	7,047,866.		
31 Total liabilities and net assets/fund balances	7,098,399.	7,047,866.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,098,399.
2 Enter amount from Part I, line 27a	2	25,076.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,123,475.
5 Decreases not included in line 2 (itemize) ▶ PRIOR YEAR ADJUSTMENT	5	75,609.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,047,866.

THE GEISLER-PENQUITE FOUNDATION

Form 990-PF (2010)

C/O PAUL HIETBRINK

23-7103845

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES - SHORT TERM			
b PUBLICLY TRADED SECURITIES - LONG TERM			
c LAND #427 TRACT #3 JASPER COUNTY, IA INSTALL	D	VARIOUS	08/01/10
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,044,706.		2,012,686.	32,020.
b 1,175,402.		1,103,624.	71,778.
c 8,995.		4,002.	4,993.
d 853.			853.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			32,020.
b			71,778.
c			4,993.
d			853.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	109,644.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	152,152.	6,456,152.	.023567
2008	84,977.	1,408,752.	.060321
2007	81,494.	1,364,237.	.059736
2006	74,048.	1,276,867.	.057992
2005	67,619.	1,223,214.	.055280

2 Total of line 1, column (d)	2	.256896
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051379
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,045,111.
5 Multiply line 4 by line 3	5	413,350.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,366.
7 Add lines 5 and 6	7	416,716.
8 Enter qualifying distributions from Part XII, line 4	8	302,474.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	6,732.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,732.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,732.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,360.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,360.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,628.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 1,628. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► GARY TIMMER Telephone no. ► 641-628-1309 Located at ► 908 MONROE ST, PELLA, IA ZIP+4 ► 50219			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	90.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
	All other program-related investments. See instructions.	
3		

Total. Add lines 1 through 3

0.

Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,399,297.
b	Average of monthly cash balances	1b	96,842.
c	Fair market value of all other assets	1c	2,671,486.
d	Total (add lines 1a, b, and c)	1d	8,167,625.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,167,625.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	122,514.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,045,111.
6	Minimum investment return. Enter 5% of line 5	6	402,256.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	402,256.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,732.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,732.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	395,524.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	395,524.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	395,524.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	302,474.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	302,474.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	302,474.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				395,524.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			100,056.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 302,474.				
a Applied to 2009, but not more than line 2a			100,056.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				202,418.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				193,106.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Form 990-PF (2010)

23-7103845

Page 10

N/A

- | | |
|--|--|
| | |
|--|--|

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- | Tax year | Prior 3 years | | | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | |

- (4) Gross investment income

Form **990-PF** (2010)

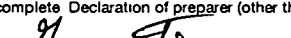
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		8-13-2011 Date		PRESIDENT/SECRETARY Title
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Check ☐ if self-employed
	KAY HEGARTY		 8-12-2011		PTIN
	Firm's name ▶ RSM MCGLADREY, INC.				Firm's EIN ▶
	Firm's address ▶ 221 THIRD AVENUE SE, SUITE 300 CEDAR RAPIDS, IA 52401-1512				Phone no. 319-298-5333

Installment Sale Income

▶ Attach to your tax return.

▶ Use a separate form for each sale or other disposition of
property on the installment method.

OMB No 1545-0228

2010Attachment
Sequence No. **79**

Name(s) shown on return

THE GEISLER-PENQUITE FOUNDATION

Identifying number

23-7103845

1 Description of property ▶ FARM LAND #427, TRACT #3, JASPER COUNTY, IOWA**2a** Date acquired (mm/dd/yyyy) ▶ VARIOUS **b** Date sold (mm/dd/yyyy) ▶ 08/01/09**3** Was the property sold to a related party (see instructions) after May 14, 1980? If "No," skip line 4 ☐ Yes ☒ No**4** Was the property you sold to a related party a marketable security? If "Yes," complete Part III. If "No,"
complete Part III for the year of sale and the 2 years after the year of sale ☐ Yes ☐ No**Part I Gross Profit and Contract Price.** Complete this part for the year of sale only.

5	Selling price including mortgages and other debts. Do not include interest whether stated or unstated	5	
6	Mortgages, debts, and other liabilities the buyer assumed or took the property subject to (see instructions)	6	
7	Subtract line 6 from line 5.	7	
8	Cost or other basis of property sold	8	
9	Depreciation allowed or allowable	9	
10	Adjusted basis. Subtract line 9 from line 8	10	
11	Commissions and other expenses of sale	11	
12	Income recapture from Form 4797, Part III (see instructions)	12	
13	Add lines 10, 11, and 12	13	
14	Subtract line 13 from line 5. If zero or less, do not complete the rest of this form (see instructions)	14	
15	If the property described on line 1 above was your main home, enter the amount of your excluded gain (see instructions). Otherwise, enter -0-	15	
16	Gross profit. Subtract line 15 from line 14	16	
17	Subtract line 13 from line 6. If zero or less, enter -0-	17	
18	Contract price. Add line 7 and line 17	18	

Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

19	Gross profit percentage (expressed as a decimal amount). Divide line 16 by line 18. For years after the year of sale, see instructions	19	.5551
20	If this is the year of sale, enter the amount from line 17. Otherwise, enter -0-	20	0
21	Payments received during year (see instructions). Do not include interest, whether stated or unstated	21	8,995
22	Add lines 20 and 21	22	8,995.00
23	Payments received in prior years (see instructions). Do not include interest, whether stated or unstated	23	66,400
24	Installment sale income. Multiply line 22 by line 19	24	4,993.12
25	Enter the part of line 24 that is ordinary income under the recapture rules (see instructions)	25	
26	Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797 (see instructions).	26	4,993.12

Part III Related Party Installment Sale Income. Do not complete if you received the final payment this tax year.**27** Name, address, and taxpayer identifying number of related party**28** Did the related party resell or dispose of the property ("second disposition") during this tax year? ☐ Yes ☐ No**29** If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies.

- a** ☐ The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (mm/dd/yyyy) ▶
- b** ☐ The first disposition was a sale or exchange of stock to the issuing corporation.
- c** ☐ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.
- d** ☐ The second disposition occurred after the death of the original seller or buyer.
- e** ☐ It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation (see instructions).

30	Selling price of property sold by related party (see instructions)	30	
31	Enter contract price from line 18 for year of first sale	31	
32	Enter the smaller of line 30 or line 31	32	
33	Total payments received by the end of your 2010 tax year (see instructions)	33	
34	Subtract line 33 from line 32. If zero or less, enter -0-	34	
35	Multiply line 34 by the gross profit percentage on line 19 for year of first sale	35	
36	Enter the part of line 35 that is ordinary income under the recapture rules (see instructions)	36	
37	Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797 (see instructions).	37	

Gain-Loss Detail
12/31/10
EIN: 23-7103845

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
25000.0000	912828KU3	UNITED STATES TREAS NTS NT .875% DUE 05-31-2011 REG	10/28/2009	01/05/2010	25,078.04	25,086.02	-7.98	0.00
145.0000	018805101	ALLIANZ AKTIENGESSELLSCHAFT SPONSORED ADR REPS TO 1/10 SH	VARIOUS	01/11/2010	1,822.64	1,817.40	5.24	0.00
45.0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	VARIOUS	01/11/2010	2,166.16	1,903.79	262.37	0.00
130.0000	05964H105	BANCO SANTANDER S.A	11/11/2009	01/11/2010	2,267.66	2,244.14	23.52	0.00
25000.0000	10138MAG0	BOTTLING GROUP LLC 5.5% DUE 04-01-2016 5.5% DUE 04-01-2016 BEO	04/28/2009	01/11/2010	27,230.00	26,715.75	514.25	0.00
100.0000	31188H101	ADR FAST RETAILING CO LTD ADR	VARIOUS	01/11/2010	1,784.62	1,458.27	326.35	0.00
1225.0000	140547100	ADR CAPITALAND LTD SPONSORED ADR	VARIOUS	01/12/2010	7,440.56	5,929.35	1,511.21	0.00
545.0000	450911102	ITT INDS INC	VARIOUS	01/12/2010	27,188.23	22,573.41	4,614.82	0.00
585.0000	46625H100	J P MORGAN CHASE & CO	VARIOUS	01/12/2010	25,445.25	20,253.02	5,192.23	0.00
315.0000	500255104	KOHL'S CORP	VARIOUS	01/12/2010	16,208.65	14,014.35	2,194.30	0.00
2763.4600	665130100	MFB NORTHN MID CAP INDEX FD	04/17/2009	01/15/2010	26,999.00	20,035.09	6,963.91	0.00
5069.7100	665162723	MFB NORTHN FDS SMALL CAP INDEX FD	12/10/2009	01/15/2010	35,488.00	33,358.69	2,129.31	0.00
100.0000	38141G104	GOLDMAN SACHS GROUP INC	VARIOUS	02/04/2010	15,218.53	13,677.00	1,541.53	0.00
265.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	VARIOUS	02/04/2010	16,353.99	12,499.54	3,854.45	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
550.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	VARIOUS	02/04/2010	9,797.53	9,722.74	74.79	0.00
175.0000	931142103	WAL MART STORES INC	VARIOUS	02/04/2010	9,349.13	8,690.00	659.13	0.00
85.0000	000375204	ABB LTD SPONSORED ADR	VARIOUS	02/10/2010	1,484.08	1,760.34	-276.26	0.00
305.0000	018805101	ALLIANZ AKTIENGESSELLSCHAFT SPONSORED ADR REPSTG 1/10 SH	VARIOUS	02/10/2010	3,269.56	3,549.82	-280.26	0.00
50.0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	VARIOUS	02/10/2010	1,808.98	1,880.62	-71.64	0.00
80.0000	05565A202	BNP PARIBAS SPONSORED ADR REPSTG 1/4 SH	VARIOUS	02/10/2010	2,710.38	3,350.40	-640.04	0.00
250.0000	05964H105	BANCO SANTANDER S.A.	VARIOUS	02/10/2010	3,394.97	4,136.85	-741.88	0.00
125.0000	06738E204	BARCLAYS PLC ADR	10/22/2009	02/10/2010	2,151.22	2,996.82	-845.60	0.00
90.0000	138006309	CANON INC ADR REPSTG 5 SHS	VARIOUS	02/10/2010	3,535.16	3,661.15	-125.99	0.00
340.0000	140547100	ADR CAPITALAND LTD SPONSORED ADR	04/17/2009	02/10/2010	1,795.18	1,346.40	448.78	0.00
65.0000	225401108	CREDIT SUISSE GROUP SPONSORED ADR	VARIOUS	02/10/2010	2,792.60	3,695.05	-902.45	0.00
70.0000	268780103	E.ON AG SPONSORED ADR	VARIOUS	02/10/2010	2,471.67	2,896.50	-424.83	0.00
335.0000	273202101	ADR EAST JAPAN RY CO ADR	VARIOUS	02/10/2010	3,577.75	3,903.91	-326.16	0.00
170.0000	31188H101	ADR FAST RETAILING CO LTD ADR	09/14/2009	02/10/2010	2,621.37	2,047.77	573.60	0.00
45000.0000	3133XM087	FHLB 5% FEB 17/11/2017 USD1000 5 11-17-2017	04/28/2009	02/10/2010	49,370.49	49,268.93	101.56	0.00
75.0000	37733W105	GLAXO PLC ADR	VARIOUS	02/10/2010	2,798.21	3,133.97	-335.76	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
75.0000	44330E108	ADR HUABAO INTERNAT-UNSPON ADR	VARIOUS	02/10/2010	3,750.70	4,078.80	-328.10	0.00
225.0000	476493101	ADR JERONIMO MARTINS SGPS SA ADR	VARIOUS	02/10/2010	4,018.45	4,362.45	-344.00	0.00
85.0000	501173207	ADR KUBOTA CORP	VARIOUS	02/10/2010	3,781.59	3,816.47	-34.88	0.00
90.0000	606769305	ADR MITSUBISHI CORP SPONSORED ADR	VARIOUS	02/10/2010	4,298.35	4,192.95	105.40	0.00
955.0000	606822104	ADR MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	VARIOUS	02/10/2010	4,746.28	5,481.87	-735.59	0.00
13.0000	606827202	ADR MITSUI & CO LTD ADR ISIN #US6068272029	VARIOUS	02/10/2010	3,695.20	3,575.27	119.93	0.00
75.0000	636274300	ADR NATIONAL GRID TRANSCO PLC SPONSORED ADR NEW	VARIOUS	02/10/2010	3,677.95	3,889.33	-211.38	0.00
505.0000	65535H208	NOMURA HOLDINGS INC ADR	VARIOUS	02/10/2010	3,540.00	3,701.50	-161.50	0.00
70.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	VARIOUS	02/10/2010	3,706.46	3,760.13	-53.68	0.00
245.0000	705015105	PEARSON PLC SPONSORED ADR	11/17/2009	02/10/2010	3,294.77	3,555.29	-260.52	0.00
50.0000	71654V408	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	11/11/2009	02/10/2010	1,965.98	2,538.21	-572.23	0.00
225.0000	74435K204	PRUDENTIAL PLC	VARIOUS	02/10/2010	4,063.44	4,558.08	-494.64	0.00
75.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	VARIOUS	02/10/2010	3,047.21	3,000.25	46.96	0.00
130.0000	775781206	ROLLS-ROYCE GROUP EFF 06-18-03 ROLLS-RO SPONSORED ADR	VARIOUS	02/10/2010	4,924.34	5,076.77	-152.43	0.00
65.0000	780259107	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS	VARIOUS	02/10/2010	3,351.35	3,837.15	-485.80	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
225.0000	780641205	ADR ROYAL KPN NV SPONSORED ADR NEDERLAND NV TO 07/06/1998 SPONSORED ADR	VARIOUS	02/10/2010	3,557.20	4,046.20	-489.00	0.00
460.0000	83364L109	ADR SOCIETE GENERALE FRANCE SPONSORED ADR	VARIOUS	02/10/2010	5,165.73	6,741.00	-1,575.27	0.00
155.0000	835699307	ADR SONY CORP., AMERICAN DEPOSITORY RECEIPT FOR DOLLAR-VALIDATED COMMON	VARIOUS	02/10/2010	5,187.79	4,566.10	621.69	0.00
105.0000	859737207	ADR STERILITE INDS INDIA LTD ADS	11/11/2009	02/10/2010	1,671.58	1,937.37	-265.79	0.00
75.0000	87425E103	TALISMAN ENERGY INC	VARIOUS	02/10/2010	1,213.48	1,424.19	-210.71	0.00
255.0000	87969N204	ADR TELSTRA CORP LTD SPONSORED ADR FINAL INSTALMENT	VARIOUS	02/10/2010	3,740.81	3,880.40	-139.59	0.00
50.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	VARIOUS	02/10/2010	2,828.46	2,685.37	143.09	0.00
155.0000	889094108	ADR TOKIO MARINE HLDGS INC ADR COM STK	01/12/2010	02/10/2010	4,060.95	4,514.44	-453.49	0.00
45.0000	89151E109	ADR TOTAL SA	VARIOUS	02/10/2010	2,503.32	2,869.34	-366.02	0.00
55.0000	892331307	TOYOTA MTR CORP ADR REP 2 COM	VARIOUS	02/10/2010	4,150.80	4,455.69	-304.89	0.00
215.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	VARIOUS	02/10/2010	6,222.02	6,657.35	-435.33	0.00
88000.0000	912828HG8	UNITED STATES TREAS NTS DTD 00175 3.875%DUE 10-31-2012 REG	04/28/2009	02/10/2010	94,335.02	95,363.42	-1,028.40	0.00
260.0000	915436109	UPM KYMMENE CORP SPONSORED ADR	VARIOUS	02/10/2010	2,698.77	3,308.36	-609.59	0.00
125.0000	91912E105	ADR VALE S A ADR	VARIOUS	02/10/2010	3,218.71	3,546.90	-328.19	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
125.0000	92857W209	VODAFONE GROUP PLC SPONSORED ADR	VARIOUS	02/10/2010	2,698.72	2,795.02	-96.30	0.00
115.0000	92933H101	WPP GROUP PLC AMERN DEPOS SH	VARIOUS	02/10/2010	5,212.89	5,512.06	-299.17	0.00
55.0000	G2554F105	COVIDIEN PLC	VARIOUS	02/10/2010	2,686.72	2,498.11	188.61	0.00
140.0000	N07059186	ADR ASML HOLDING NV NY REGISTERED SHS	VARIOUS	02/10/2010	4,352.54	4,480.26	-127.73	0.00
395.0000	009158106	AIR PRODUCTS & CHEMICALS INC COM	VARIOUS	02/22/2010	27,552.21	23,190.76	4,361.45	0.00
25000.0000	913017BM0	UTD TECHNOLOGIES 5.375% DUE 12-15-2017 CORP 5.375 DUE 12-15-2017/12-07-2007 BEQ	04/28/2009	02/23/2010	27,037.50	25,861.00	1,176.50	0.00
69.0000	459200101	INTL BUSINESS MACHINES CORP	VARIOUS	03/05/2010	8,779.01	7,864.56	914.45	0.00
25000.0000	912828LJ7	UNITED STATES TREAS NTS NT 3.625% DUE 08-15-2019 REG	10/09/2009	03/12/2010	24,943.26	25,546.98	-603.72	0.00
61000.0000	31359MF40	FNMA PREASSIGN 00507 4.5 02-15-2011	04/28/2009	03/15/2010	63,233.45	64,711.73	-1,478.28	0.00
25000.0000	548661CM7	LOWES COS INC 5.6% DUE 09-15-2012	04/28/2009	03/15/2010	27,465.25	27,264.50	200.75	0.00
80.0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	VARIOUS	03/17/2010	3,531.09	2,953.25	577.84	0.00
30.0000	225401108	CREDIT SUISSE GROUP SPONSORED ADR	11/11/2009	03/17/2010	1,565.70	1,680.30	-114.60	0.00
40.0000	37733W105	GLAXO PLC ADR	VARIOUS	03/17/2010	1,507.18	1,359.34	147.84	0.00
35.0000	71654V408	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	VARIOUS	03/17/2010	1,643.93	1,698.66	-54.73	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	83364L109	ADR SOCIETE GENERALE FRANCE SPONSORED ADR	12/31/2009	03/17/2010	183.90	212.70	-28.80	0.00
35.0000	835699307	ADR SONY CORP AMERICAN DEPOSITORY RECEIPT FOR DOLLAR-VALIDATED COMMON	VARIOUS	03/17/2010	1,323.92	994.79	329.13	0.00
125.0000	859737207	ADR STERLITE INDS INDIA LTD ADS	VARIOUS	03/17/2010	2,323.76	2,306.05	17.71	0.00
45.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	VARIOUS	03/17/2010	2,697.60	2,155.69	541.91	0.00
20.0000	89151E109	ADR TOTAL SA	VARIOUS	03/17/2010	1,179.04	1,223.96	-44.94	0.00
180.0000	915436109	UPM KYMMENE CORP SPONSORED ADR	VARIOUS	03/17/2010	2,266.17	2,275.13	-8.96	0.00
70.0000	91912E105	ADR VALE S A ADR	11/11/2009	03/17/2010	2,167.78	1,967.00	200.78	0.00
212.0000	826552101	SIGMA ALDRICH CORP	VARIOUS	03/22/2010	11,495.36	8,774.97	2,720.39	0.00
25000.0000	2515A0T45	DEUTSCHE BK AG 2.375% DUE 01-11-2013	01/05/2010	03/23/2010	25,037.25	24,975.50	61.75	0.00
138.0000	826552101	SIGMA ALDRICH CORP	04/21/2009	03/23/2010	7,444.71	5,439.37	2,005.34	0.00
35.0000	826552101	SIGMA ALDRICH CORP	04/21/2009	03/24/2010	1,880.10	1,379.55	500.55	0.00
120.0000	302571104	FPL GROUP INC	VARIOUS	03/30/2010	5,737.37	6,312.70	-575.33	0.00
440.0000	902973304	US BANCORP DEL NEW	VARIOUS	04/08/2010	11,778.95	8,638.63	3,140.32	0.00
205.0000	931142103	WAL MART STORES INC	04/21/2009	04/08/2010	11,361.98	10,118.80	1,243.18	0.00
265.0000	71654V408	ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	VARIOUS	04/12/2010	11,611.40	9,599.01	2,012.39	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
210.0000	780641205	ADR ROYAL KPN NV SPONSORED ADR NEDERLAND NV TO 07/06/1998 SPONSORED ADR	VARIOUS	04/12/2010	3,240.48	3,124.50	115.98	0.00
62.0000	87969N204	ADR TELSTRA CORP LTD SPONSORED ADR FINAL INSTALMENT	10/09/2009	04/12/2010	890.30	896.52	-6.22	0.00
608.0000	87969N204	ADR TELSTRA CORP LTD SPONSORED ADR FINAL INSTALMENT	VARIOUS	04/13/2010	8,696.07	7,187.73	1,508.34	0.00
515.0000	61945A107	MOSAIC CO COM	VARIOUS	04/26/2010	27,261.79	29,700.35	-2,438.56	0.00
490.0000	747525103	QUALCOMM INC	VARIOUS	04/26/2010	18,713.37	22,324.52	-3,611.15	0.00
40.0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	VARIOUS	04/28/2010	1,634.15	1,416.79	217.36	0.00
4334.3300	722005667	PIMCO COMMODITY REAL RETURN STRATEGY FUND	VARIOUS	04/28/2010	34,718.00	35,672.41	-954.41	0.00
133.0000	780641205	ADR ROYAL KPN NV SPONSORED ADR NEDERLAND NV TO 07/06/1998 SPONSORED ADR	06/01/2009	04/28/2010	1,908.52	1,773.64	134.88	0.00
80.0000	859737207	ADR STERLITE INDS. INDIA LTD ADS	VARIOUS	04/28/2010	1,460.01	1,363.93	96.08	0.00
45.0000	91912E105	ADR VALE S A ADR	11/11/2009	04/28/2010	1,369.86	1,264.50	105.36	0.00
332.0000	780641205	ADR ROYAL KPN NV SPONSORED ADR NEDERLAND NV TO 07/06/1998 SPONSORED ADR	VARIOUS	04/29/2010	4,874.18	4,421.46	452.72	0.00
15.0000	H8817H100	TRANSOCEAN LTD	09/14/2009	05/03/2010	1,049.97	1,210.05	-160.08	0.00
785.0000	000375204	ABB LTD SPONSORED ADR	10/22/2009	05/05/2010	14,316.83	16,732.12	-2,415.29	0.00
95.0000	428236103	HEWLETT PACKARD CO COM	VARIOUS	05/07/2010	4,479.73	4,251.70	228.02	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
6692.0400	665162582	MFB NORTH FUNDS EMERGING MKTS EQTY EQTY INDEX FD	VARIOUS	05/07/2010	69,262.58	73,691.55	-4,428.97	0.00
3686.4000	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	VARIOUS	05/07/2010	28,459.00	29,899.87	-1,440.87	0.00
100.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	VARIOUS	05/07/2010	5,779.52	5,183.50	596.02	0.00
25000.0000	459200GR6	INTL BUSINESS 2.1% DUE 05-06-2013	11/04/2009	05/10/2010	25,283.50	24,983.00	300.50	0.00
55.0000	G2554F105	COVIDIEN PLC	10/22/2009	05/11/2010	2,452.98	2,378.76	74.22	0.00
8875.6200	665162582	MFB NORTH FUNDS EMERGING MKTS EQTY EQTY INDEX FD	VARIOUS	05/13/2010	96,478.00	93,294.98	3,183.02	0.00
1873.3800	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	02/26/2010	05/13/2010	14,781.00	15,155.64	-374.64	0.00
90.0000	000375204	ABB LTD SPONSORED ADR	11/11/2009	05/19/2010	1,525.47	1,800.90	-275.43	0.00
25.0000	018805101	ALLIANZ AKTIENGESELLSCHAFT SPONSORED ADR REPSTG 1/10 SH	07/30/2009	05/19/2010	255.75	247.24	8.51	0.00
30.0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG N.Y. REGISTRY SHS	07/09/2009	05/19/2010	938.68	919.40	19.28	0.00
45.0000	05565A202	BNP PARIBAS SPONSORED ADR REPSTG 1/4 SH	12/31/2009	05/19/2010	1,300.03	1,810.35	-510.32	0.00
110.0000	05964H105	BANCO SANTANDER S.A.	10/09/2009	05/19/2010	1,182.48	1,781.28	-598.80	0.00
140.0000	06738E204	BARCLAYS PLC ADR	10/22/2009	05/19/2010	2,386.96	3,356.45	-969.49	0.00
65.0000	138006309	CANON INC ADR REPSTG 5 SHS	03/17/2010	05/19/2010	2,759.20	2,976.81	-217.61	0.00
45.0000	225401108	CREDIT SUISSE GROUP SPONSORED ADR	12/31/2009	05/19/2010	1,807.17	2,233.35	-426.18	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	23304Y100	DBS GROUP HOLDINGS LTD.SPONSORED ADR	04/29/2010	05/19/2010	803.79	893.14	-89.35	0.00
60.0000	268780103	E ON AG SPONSORED ADR	VARIOUS	05/19/2010	1,880.37	2,459.90	-579.53	0.00
180.0000	273202101	ADR EAST JAPAN RY CO ADR	09/14/2009	05/19/2010	1,967.37	2,097.45	-130.08	0.00
30.0000	293580109	ENSCO PLC SPON ADR	04/12/2010	05/19/2010	1,147.78	1,416.61	-268.83	0.00
120.0000	31188H101	ADR FAST RETAILING CO LTD ADR	03/18/2010	05/19/2010	1,745.97	2,249.99	-504.02	0.00
55.0000	44330E108	ADR HUABAO INTERNAT-UNSPON ADR	VARIOUS	05/19/2010	3,048.05	2,953.90	94.15	0.00
70.0000	476493101	ADR JERONIMO MARTINS SGPS SA ADR	VARIOUS	05/19/2010	1,279.58	1,199.52	80.06	0.00
30.0000	501173207	ADR KUBOTA CORP	10/09/2009	05/19/2010	1,205.08	1,228.50	-23.42	0.00
20.0000	606769305	ADR MITSUBISHI CORP SPONSORED ADR	10/09/2009	05/19/2010	881.99	858.00	23.99	0.00
195.0000	606822104	ADR MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	11/17/2009	05/19/2010	951.58	1,068.62	-117.04	0.00
7.0000	606827202	ADR MITSUI & CO LTD ADR ISIN #US6068272029	VARIOUS	05/19/2010	1,978.87	1,861.95	116.92	0.00
165.0000	62942M201	ADR NTT DOCOMO INC ADR	04/12/2010	05/19/2010	2,501.36	2,626.31	-124.95	0.00
45.0000	636274300	ADR NATIONAL GRID TRANSOCO PLC SPONSORED ADR NEW	03/17/2010	05/19/2010	2,008.32	2,254.79	-246.47	0.00
100.0000	65535H208	NOMURA HOLDINGS INC ADR	11/11/2009	05/19/2010	619.99	723.00	-103.01	0.00
40.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	03/17/2010	05/19/2010	1,845.57	2,195.43	-349.86	0.00
100.0000	705015105	PEARSON PLC SPONSORED ADR	VARIOUS	05/19/2010	1,404.98	1,445.25	-40.27	0.00

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
125.0000	74435K204	PRUDENTIAL PLC	VARIOUS	05/19/2010	1,893.72	2,364.07	-470.35	0.00
40.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	05/11/2010	05/19/2010	1,414.38	1,501.51	-87.13	0.00
35.0000	775781206	ROLLS-ROYCE GROUP EFF 06-18-03 ROLLS-RO SPONSORED ADR	11/11/2009	05/19/2010	1,446.88	1,355.90	90.98	0.00
25.0000	780259107	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS	10/09/2009	05/19/2010	1,292.47	1,399.25	-106.78	0.00
225.0000	83364L109	ADR SOCIETE GENERALE FRANCE SPONSORED ADR	VARIOUS	05/19/2010	1,986.71	2,777.42	-790.71	0.00
85.0000	835699307	ADR SONY CORP - AMERICAN DEPOSITORY RECEIPT FOR DOLLAR-VALIDATED COMMON	11/17/2009	05/19/2010	2,691.90	2,415.67	276.23	0.00
25.0000	859737207	ADR STERLITE INDS.INDIA LTD ADS	09/11/2009	05/19/2010	347.24	381.52	-34.28	0.00
130.0000	87425E103	TALISMAN ENERGY INC	VARIOUS	05/19/2010	2,186.56	2,382.58	-196.02	0.00
90.0000	889094108	ADR TOKIO MARINE HLDGS INC ADR COM STK	VARIOUS	05/19/2010	2,458.76	2,567.42	-108.66	0.00
25.0000	89151E109	ADR TOTAL SA	10/09/2009	05/19/2010	1,197.98	1,487.56	-289.58	0.00
35.0000	892331307	TOYOTA MTR CORP ADR REP 2 COM	VARIOUS	05/19/2010	2,647.36	2,758.35	-110.99	0.00
95.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	VARIOUS	05/19/2010	2,593.46	2,877.33	-283.87	0.00
225.0000	915436109	UPM KYMMENE CORP SPONSORED ADR	VARIOUS	05/19/2010	3,008.20	3,201.24	-193.04	0.00
60.0000	92769L101	VIRGIN MEDIA INC.COM STK	04/28/2010	05/19/2010	940.78	1,061.77	-120.99	0.00

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
75.0000	92857W209	VODAFONE GROUP PLC SPONSORED ADR	04/12/2010	05/19/2010	1,445.98	1,733.80	-287.82	0.00
45.0000	92933H101	WPP GROUP PLC AMERN DEPOS SH	VARIOUS	05/19/2010	2,115.41	2,154.17	-38.76	0.00
15.0000	G2554F105	COVIDIEN PLC	10/22/2009	05/19/2010	652.94	648.75	4.19	0.00
60.0000	N07059186	ADR ASML HOLDING NV NY REGISTERED SHS	11/11/2009	05/19/2010	1,736.97	1,777.98	-41.01	0.00
2081.5100	665162582	MFBNORTH FUNDS EMERGING MKTS EQUITY INDEX FUND	VARIOUS	05/20/2010	20,378.00	21,693.14	-1,315.14	0.00
115.0000	088606108	BHP LTD SPONSORED ADR	02/22/2010	06/02/2010	7,330.07	8,659.26	-1,329.19	0.00
85.0000	00724F101	ADOBE SYS INC	VARIOUS	06/11/2010	2,672.06	2,906.39	-234.33	0.00
445.0000	126650100	CVS CORP	VARIOUS	06/11/2010	14,016.59	15,556.75	-1,540.16	0.00
85.0000	487836108	KELLOGG CO	VARIOUS	06/11/2010	4,556.53	4,015.90	540.63	0.00
160.0000	594918104	MICROSOFT CORP COM	VARIOUS	06/11/2010	4,063.78	3,871.20	192.58	0.00
550.0000	464287234	ISHARES MSCI EMERGING MKTS INDEX FUND	05/27/2010	06/22/2010	21,977.63	21,026.50	951.13	0.00
.0000	636274300	ADR NATIONAL GRID TRANSOCO PLC SPONSORED ADR NEW		06/22/2010	1,041.99	0.00	1,041.99	0.00
25000.0000	912828LJ7	UNITED STATES TREAS NTS NT 3.625% DUE 08-15-2019 REG	10/09/2009	07/01/2010	26,460.84	25,546.97	913.87	0.00
15.0000	268780103	E.ON AG SPONSORED ADR	11/11/2009	07/08/2010	430.06	614.10	-184.04	0.00
40.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	03/17/2010	07/08/2010	1,972.63	2,195.43	-222.80	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
19.2000	35906A108	FRONTIER COMMUNICATIONS CORP COM	08/10/2009	07/09/2010	141.06	155.70	-14.64	0.00
35.0000	037833100	APPLE COMPUTER INC	VARIOUS	07/15/2010	8,708.30	5,900.05	2,808.25	0.00
80.0000	92343V104	VERIZON COMMUNICATIONS	08/10/2009	07/15/2010	2,137.14	2,309.90	-172.76	0.00
50000.0000	822582AJ1	SHELL INTL FIN B V 4.3% DUE 09-22-2019	09/15/2009	07/20/2010	51,823.00	49,827.00	1,996.00	0.00
70.0000	478160104	JOHNSON & JOHNSON	VARIOUS	07/22/2010	4,008.27	4,227.94	-219.67	0.00
560.0000	478366107	JOHNSON CONTROLS INC	VARIOUS	07/22/2010	16,654.52	15,799.35	855.17	0.00
621.4400	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	02/26/2010	07/22/2010	4,754.00	5,027.45	-273.45	0.00
100.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	05/13/2010	07/22/2010	11,686.80	12,131.53	-444.73	0.00
100000.0000	912828JF8	UNITED STATES TREAS NTS 0 NTS 31/07/2010USD1000 2.75 DUE 07-31-2010 REG	10/28/2009	08/02/2010	100,000.00	101,828.46	-1,828.46	0.00
10000.0000	912828ND8	UNITED STATES TREAS NTS 3.50 DUE 05-15-2020 REG	06/25/2010	08/04/2010	10,454.65	10,319.96	134.69	0.00
25000.0000	9128276J6	U S TREASURY NTS NT DTD 08/15/2000 5.75% 08/15/2010	07/21/2010	08/16/2010	25,000.00	25,092.86	-92.86	0.00
25000.0000	912828MZ0	UNITED STATES TREAS NTS NT 2.5% DUE 04-30-2015 REG	05/07/2010	09/08/2010	26,297.77	25,454.19	843.58	0.00
39.0000	231021106	CUMMINS ENGINE INC	09/14/2009	09/09/2010	3,185.81	1,822.86	1,362.95	0.00
16.0000	231021106	CUMMINS ENGINE INC	09/14/2009	09/10/2010	1,313.87	747.84	566.03	0.00
35.0000	69331C108	PG&E CORP	09/14/2009	09/13/2010	1,530.84	1,408.75	122.09	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15000.0000	912828ND8	UNITED STATES TREAS NTS 3.50 DUE 05-15-2020 REG	06/25/2010	09/13/2010	15,986.07	15,479.94	506.13	0.00
40000.0000	912828MZ0	UNITED STATES TREAS NTS NT 2.5% DUE 04-30-2015 REG	VARIOUS	09/14/2010	42,087.37	40,551.89	1,535.48	0.00
5000.0000	912828NLO	US TREAS NTS 1 875 DUE 06-30-2015 06-30-2015 REG	06/25/2010	09/14/2010	5,110.73	4,992.20	118.53	0.00
40.0000	055622104	BP AMOCO P L C SPONSORED ADR	VARIOUS	09/20/2010	1,532.37	1,395.34	137.03	0.00
145.0000	05964H105	BANCO SANTANDER S.A.	07/26/2010	09/20/2010	1,806.80	1,922.70	-115.90	0.00
15.0000	37733W105	GLAXO PLC ADR	07/26/2010	09/20/2010	600.39	546.90	53.49	0.00
30.0000	44330E108	ADR HUABAO INTERNAT-UNSPON ADR	07/26/2010	09/20/2010	2,264.06	1,953.90	310.16	0.00
60.0000	476493101	ADR JERONIMO MARTINS SGPS SA ADR	07/26/2010	09/20/2010	1,439.70	1,292.40	147.30	0.00
9.0000	606827202	ADR MITSUI & CO LTD ADR ISIN #US6068272029	VARIOUS	09/20/2010	2,503.42	2,350.76	152.66	0.00
40.0000	835699307	ADR SONY CORP., AMERICAN DEPOSITORY RECEIPT FOR DOLLAR-VALIDATED COMMON	07/26/2010	09/20/2010	1,238.49	1,148.80	89.69	0.00
110.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	VARIOUS	09/20/2010	3,060.09	3,243.11	-183.02	0.00
35.0000	92933H101	WPP GROUP PLC AMERN DEPOS SH	VARIOUS	09/20/2010	1,975.33	1,691.04	284.29	0.00
110.0000	31188H101	ADR FAST RETAILING CO LTD ADR	VARIOUS	09/21/2010	1,545.95	1,789.20	-243.25	0.00
25000.0000	713448BN7	PEPSICO INC 4.5% DUE 01-15-2020	01/11/2010	10/19/2010	27,656.49	24,916.25	2,740.24	0.00
95.0000	000375204	ABB LTD SPONSORED ADR	VARIOUS	10/28/2010	1,994.81	1,882.00	112.81	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG NY REGISTRY SHS	07/26/2010	10/28/2010	322.69	325.90	-3.21	0.00
165.0000	83364L109	ADR SOCIETE GENERALE FRANCE SPONSORED ADR	02/09/2010	10/28/2010	1,972.25	1,759.99	212.26	0.00
80.0000	859737207	ADR STERILITE INDS INDIA LTD ADS	09/20/2010	10/28/2010	1,227.41	1,201.74	25.67	0.00
10.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	07/26/2010	10/28/2010	520.85	501.50	19.35	0.00
40.0000	89151E109	ADR TOTAL SA	VARIOUS	10/28/2010	2,168.69	1,959.87	208.82	0.00
235.0000	915436109	UPM KYMMENE CORP SPONSORED ADR	VARIOUS	10/28/2010	3,975.75	3,063.70	912.05	0.00
30.0000	N07059186	ADR ASML HOLDING NV NY REGISTERED SHS	VARIOUS	10/28/2010	996.35	952.91	43.44	0.00
25000.0000	585055AS5	MEDTRONIC INC 4.45% DUE 03-15-2020	03/12/2010	11/17/2010	26,780.25	25,056.00	1,724.25	0.00
9.0000	871829107	SYSCO CORP	06/11/2010	11/19/2010	258.51	276.92	-18.41	0.00
711.0000	871829107	SYSCO CORP	06/11/2010	11/19/2010	20,422.20	21,876.76	-1,454.56	0.00
25000.0000	2515A0U76	DEUTSCHE BK AG 3.45% DUE 03-30-2015	03/23/2010	11/22/2010	26,133.24	24,944.25	1,188.99	0.00
50.0000	025816109	AMERICAN EXPRESS CO	04/26/2010	12/02/2010	2,244.46	2,373.39	-128.93	0.00
165.0000	060505104	BK AMER CORP COM	04/08/2010	12/02/2010	1,920.82	3,074.18	-1,153.36	0.00
25.0000	084670702	BERKSHIRE HATHAWAY INC-CL B	07/15/2010	12/02/2010	2,028.97	1,974.42	54.55	0.00
35.0000	088606108	BHP LTD SPONSORED ADR	02/22/2010	12/02/2010	3,069.80	2,635.42	434.38	0.00
35.0000	177376100	CITRIX SYS INC	07/22/2010	12/02/2010	2,444.36	1,628.51	815.85	0.00
20.0000	194162103	COLGATE PALMOLIVE CO	02/04/2010	12/02/2010	1,555.17	1,602.90	-47.73	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
35.0000	20825C104	CONOCOPHILLIPS	11/19/2010	12/02/2010	2,230.51	2,160.32	70.19	0.00
110.0000	254687106	WALT DISNEY CO	03/30/2010	12/02/2010	4,126.03	3,850.91	275.12	0.00
60.0000	25746U109	DOMINION RES INC VA NEW	09/14/2010	12/02/2010	2,513.96	2,645.16	-131.20	0.00
75.0000	263534109	E I DU PONT DE NEMOURS & CO	04/26/2010	12/02/2010	3,644.94	3,049.97	594.97	0.00
160.0000	268548102	EMC CORP MASS	07/15/2010	12/02/2010	3,523.14	3,275.42	247.72	0.00
35.0000	31428X106	FEDEX CORP	12/08/2009	12/02/2010	3,347.34	3,148.43	198.91	0.00
23.0000	354613101	FRANKLIN RESOURCES INC	01/12/2010	12/02/2010	2,757.65	2,540.87	216.78	0.00
250.0000	369604103	GENERAL ELEC CO COM	05/05/2010	12/02/2010	4,149.93	4,574.17	-424.24	0.00
14.0000	384802104	W W GRAINGER INC	09/13/2010	12/02/2010	1,832.85	1,607.80	225.05	0.00
55.0000	423074103	H J HEINZ CO	08/20/2010	12/02/2010	2,677.35	2,582.32	95.03	0.00
45.0000	48203R104	JUNIPER NETWORKS INC	11/19/2010	12/02/2010	1,569.57	1,566.18	3.39	0.00
55.0000	548661107	LOWES COMPANIES INC	04/26/2010	12/02/2010	1,365.91	1,564.49	-198.58	0.00
50.0000	58155Q103	MCKESSON HBOC INC	12/08/2009	12/02/2010	3,313.44	3,057.07	256.37	0.00
45.0000	654106103	NIKE INC CLASS B	03/30/2010	12/02/2010	3,948.23	3,331.18	617.05	0.00
722.8000	665130100	MFB NORTHN MID CAP INDEX FD	VARIOUS	12/02/2010	8,464.00	7,787.32	676.68	0.00
801.4200	665162582	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD	08/30/2010	12/02/2010	10,162.00	8,751.53	1,410.47	0.00
1705.4600	665162699	MFB NORTHN HI YIELD FXD INC FD	01/15/2010	12/02/2010	12,381.63	12,108.77	272.86	0.00
1489.7600	665162723	MFB NORTHN FDS SMALL CAP INDEX FD	04/27/2010	12/02/2010	12,365.00	11,813.79	551.21	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	02/04/2010	12/02/2010	2,735.95	2,711.32	24.63	0.00
561.0700	670700400	MFO NUVEEN PREFERRED SECURIT-I	10/13/2010	12/02/2010	9,527.00	9,588.71	-61.71	0.00
35.0000	681919106	OMNICOM GRP INC COM	11/19/2010	12/02/2010	1,641.12	1,600.36	40.76	0.00
145.0000	68389X105	ORACLE CORPORATION	10/04/2010	12/02/2010	4,052.68	3,948.77	103.91	0.00
1313.0500	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	02/26/2010	12/02/2010	11,673.00	10,622.57	1,050.43	0.00
70.0000	74251V102	PRINCIPAL FINANCIAL GROUP INC	05/07/2010	12/02/2010	2,041.17	1,974.86	66.31	0.00
60.0000	742718109	PROCTER & GAMBLE CO	04/08/2010	12/02/2010	3,740.34	3,754.04	-13.70	0.00
100.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	05/13/2010	12/02/2010	13,637.77	12,131.53	1,506.24	0.00
25.0000	79466L302	SALESFORCE COM INC COM STK	07/15/2010	12/02/2010	3,575.44	2,381.21	1,194.23	0.00
35.0000	828806109	SIMON PPTY GROUP INC NEW	VARIOUS	12/02/2010	3,557.64	3,509.83	47.81	0.00
65.0000	867224107	SUNCOR ENERGY INC NEW COM STK	05/03/2010	12/02/2010	2,321.76	2,237.48	84.28	0.00
20000.0000	912828NLO	US TREAS NTS 1.875 DUE 06-30-2015 06-30-2015 REG	06/25/2010	12/02/2010	20,313.99	19,968.82	345.17	0.00
105.0000	91324P102	UNITEDHEALTH GROUP INC	02/04/2010	12/02/2010	3,981.53	3,436.64	544.89	0.00
40.0000	968837106	WHOLE FOODS MKT INC	06/02/2010	12/02/2010	1,960.37	1,597.38	362.99	0.00
50.0000	G2554F105	COVIDIEN PLC	02/04/2010	12/02/2010	2,144.46	2,539.48	-395.02	0.00
1505.0000	060505104	BK AMER CORP COM	VARIOUS	12/03/2010	17,426.25	26,020.39	-8,594.14	0.00
120.0000	62942M201	ADR NTT DOCOMO INC ADR	04/12/2010	12/08/2010	1,954.41	1,910.04	44.37	0.00
20.0000	892331307	TOYOTA MTR CORP ADR REP 2 COM	07/26/2010	12/08/2010	1,564.12	1,420.60	143.52	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
70.0000	92769L101	VIRGIN MEDIA INC COM STK	09/20/2010	12/08/2010	1,900.48	1,533.78	366.70	0.00
70.0000	92857W209	VODAFONE GROUP PLC SPONSORED ADR	VARIOUS	12/08/2010	1,814.38	1,628.50	185.88	0.00
Total Short Term Sales					2,044,706.38	2,012,686.35	32,019.96	0.00
Long Term 15% Sales								
4244.4800	665162707	MFB NORTHN FDS GLOBAL FXD INC FD FUND	05/05/2008	01/15/2010	49,448.22	50,000.00	-551.78	0.00
130.0000	931142103	WAL MART STORES INC	10/14/2008	02/04/2010	6,945.07	7,101.90	-156.83	0.00
58.0000	38141G104	GOLDMAN SACHS GROUP INC	10/12/2005	03/05/2010	9,649.84	6,699.58	2,950.26	0.00
25000.0000	36962GX82	GEN ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MTN 5.72 DUE 08-22-2011/07-22-2011	08/17/2006	03/15/2010	25,300.00	25,125.00	175.00	0.00
290.0000	302571104	FPL GROUP INC	VARIOUS	03/30/2010	13,865.33	14,017.27	-151.94	0.00
3392.8400	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	VARIOUS	04/27/2010	25,107.00	40,676.00	-15,569.00	0.00
150.0000	91912E105	ADR VALE S A ADR	04/17/2009	04/28/2010	4,566.21	2,422.50	2,143.71	0.00
910.0000	140547100	ADR CAPITALAND LTD SPONSORED ADR	04/17/2009	04/29/2010	4,928.12	3,603.60	1,324.52	0.00
112.0000	38141G104	GOLDMAN SACHS GROUP INC	VARIOUS	05/03/2010	16,660.71	10,601.92	6,058.79	0.00
185.0000	H8817H100	TRANSOCEAN LTD	04/21/2009	05/03/2010	12,949.61	11,919.55	1,030.06	0.00
175.0000	428236103	HEWLETT PACKARD CO COM	04/21/2009	05/07/2010	8,252.13	6,180.83	2,071.30	0.00

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
321.2000	665162582	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD	02/11/2008	05/07/2010	3,324.42	4,076.00	-751.58	0.00
200.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	04/21/2009	05/07/2010	11,559.05	8,858.00	2,701.05	0.00
40000 0000	88579EAE5	3M CO MEDIUM TERM NTS BOOK ENTRY TRANCHE# TR 00005 4.375% DUE 08-15-2013	04/28/2009	05/07/2010	43,452.00	42,297.20	1,154.80	0.00
132000.0000	912828GR5	UNITED STATES TREAS NTS DTD 00160 4.5% DUE 05-15-2010 REG	04/28/2009	05/17/2010	132,000.00	137,471.22	-5,471.22	0.00
45.0000	018805101	ALLIANZ AKTIENGESSELLSCHAFT SPONSORED ADR REPSTG 1/10 SH	04/17/2009	05/19/2010	460.34	426.94	33.40	0.00
70.0000	05964H105	BANCO SANTANDER S A	04/17/2009	05/19/2010	752.49	636.87	115.62	0.00
35.0000	37733W105	GLAXO PLC ADR	04/17/2009	05/19/2010	1,201.53	1,072.40	129.13	0.00
10.0000	606769305	ADR MITSUBISHI CORP SPONSORED ADR	04/17/2009	05/19/2010	440.99	338.30	102.69	0.00
190.0000	606822104	ADR MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	04/17/2009	05/19/2010	927.19	999.95	-72.76	0.00
50.0000	65535H208	NOMURA HOLDINGS INC ADR	04/17/2009	05/19/2010	309.99	313.50	-3.51	0.00
10.0000	775781206	ROLLS-ROYCE GROUP EFF 06-18-03 ROLLS-RO SPONSORED ADR	04/17/2009	05/19/2010	413.39	259.30	154.09	0.00
5.0000	780259107	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS	04/17/2009	05/19/2010	258.50	210.95	47.55	0.00
20.0000	859737207	ADR STERLITE INDS INDIA LTD ADS	04/17/2009	05/19/2010	277.80	158.80	119.00	0.00
20.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	04/17/2009	05/19/2010	1,106.38	897.00	209.38	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25.0000	91912E105	ADR VALE S A ADR	04/17/2009	05/19/2010	629.99	403.75	226.24	0.00
1440.0300	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	VARIOUS	05/20/2010	9,533.00	15,739.52	-6,206.52	0.00
40000.0000	0028224AT7	ABBOTT LABS 5 875% DUE 05-15-2016	04/28/2009	05/25/2010	45,930.40	43,066.00	2,864.40	0.00
2573.9400	665162699	MFB NORTHN HI YIELD FXD INC FD	VARIOUS	05/27/2010	17,580.00	20,536.56	-2,956.56	0.00
170.0000	0028224100	ABBOTT LABORATORIES	02/03/2009	06/02/2010	7,953.00	9,583.75	-1,630.75	0.00
165.0000	00724F101	ADOBE SYS INC	04/21/2009	06/11/2010	5,186.94	3,885.14	1,301.80	0.00
65.0000	487836108	KELLOGG CO	04/21/2009	06/11/2010	3,484.40	2,589.49	894.91	0.00
155.0000	594918104	MICROSOFT CORP COM	04/21/2009	06/11/2010	3,936.78	2,908.67	1,028.11	0.00
25000.0000	931422AE9	WALGREEN CO NT 5.25 DUE 01-15-2019 REG	04/28/2009	06/22/2010	27,875.25	25,762.50	2,112.75	0.00
40000.0000	742718DL0	PROCTER & GAMBLE CO NT 4.6% DUE 01-15-2014/12-18-2008	04/28/2009	06/28/2010	43,678.84	42,812.00	866.84	0.00
.6300	35906A108	FRONTIER COMMUNICATIONS CORP COM	04/21/2009	07/02/2010	4.54	5.13	-0.59	0.00
250.0000	268780103	E ON AG SPONSORED ADR	04/17/2009	07/08/2010	7,167.65	7,582.50	-414.85	0.00
25.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	04/17/2009	07/08/2010	1,232.89	914.96	317.93	0.00
175.0000	780259107	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS	04/17/2009	07/08/2010	8,814.79	7,383.25	1,431.54	0.00
157.8000	35906A108	FRONTIER COMMUNICATIONS CORP COM	04/21/2009	07/09/2010	1,159.30	1,284.90	-125.60	0.00
32.0000	037833100	APPLE COMPUTER INC	05/27/2009	07/15/2010	7,961.87	4,273.95	3,687.92	0.00

This is important tax information and is being furnished to you.

THE GEISLER-RENIQUE FOUNDATION
 Gain-Loss Detail
 12/31/10
 EIN: 23-7103845

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
18000.0000	912828HA1	UNITED STATES TREAS NTS 4.75 DUE 08-15-2017 BEO	04/28/2009	07/15/2010	20,801.18	20,655.77	145.41	0.00
25000.0000	912828HN3	US TREAS NTS INDEX LINKED 1.625 DUE 01-15-2018 REG	04/18/2008	07/15/2010	27,339.01	26,369.41	969.60	0.00
660.0000	92343V104	VERIZON COMMUNICATIONS	04/21/2009	07/15/2010	17,631.40	19,138.03	-1,506.63	0.00
1526.5900	22544R305	MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL	VARIOUS	07/22/2010	12,273.77	16,322.82	-4,049.05	0.00
205.0000	478160104	JOHNSON & JOHNSON	VARIOUS	07/22/2010	11,738.51	12,076.55	-338.04	0.00
25000.0000	00206RAQ5	AT&T INC 4.85% DUE 02-15-2014 REG	04/28/2009	07/27/2010	27,494.25	26,040.00	1,454.25	0.00
80.0000	775781206	ROLLS-ROYCE GROUP EFF 06-18-03 ROLLS-RO SPONSORED ADR	04/17/2009	07/28/2010	3,657.88	2,013.18	1,644.70	0.00
226.0000	487836108	KELLOGG CO	04/21/2009	08/18/2010	11,504.11	9,003.45	2,500.66	0.00
139.0000	487836108	KELLOGG CO	04/21/2009	08/19/2010	6,930.61	5,537.53	1,393.08	0.00
145.0000	487836108	KELLOGG CO	04/21/2009	08/20/2010	7,198.99	5,776.55	1,422.44	0.00
1644.7800	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	05/15/2008	08/30/2010	11,974.00	17,977.43	-6,003.43	0.00
42.0000	231021106	CUMMINS ENGINE INC	09/02/2009	09/10/2010	3,448.92	1,889.79	1,559.13	0.00
108.0000	231021106	CUMMINS ENGINE INC	09/02/2009	09/13/2010	9,097.46	4,859.45	4,238.01	0.00
610.0000	69331C108	PG&E CORP	VARIOUS	09/13/2010	26,680.34	23,219.32	3,461.02	0.00
5000.0000	912828JR2	US OF AMER TREAS NOTES 3.75 DUE 11-15-2018 REG	04/28/2009	09/13/2010	5,490.41	5,334.40	156.01	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25000 0000	670346AG0	NUCOR CORP 5.75% DUE 12-01-2017 12-01-2017/12-03-2007 BEO	04/28/2009	09/16/2010	29,051.00	25,840.00	3,211.00	0.00
15 0000	37733W105	GLAXO PLC ADR	04/17/2009	09/20/2010	600.39	459.60	140.79	0.00
15.0000	44330E108	ADR HUABAO INTERNAT-UNSPON ADR	09/14/2009	09/20/2010	1,132.03	805.13	326.90	0.00
55.0000	476493101	ADR JERONIMO MARTINS SGPS SA ADR	07/31/2009	09/20/2010	1,319.72	776.29	543.43	0.00
34.0000	606827202	ADR MITSUI & CO LTD ADR ISIN #US6068272029	05/14/2009	09/20/2010	9,457.37	8,037.96	1,419.41	0.00
25.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	09/11/2009	09/20/2010	695.48	674.88	20.60	0.00
10.0000	92933H101	WPP GROUP PLC AMERN DEPOS SH	05/29/2009	09/20/2010	564.38	372.61	191.77	0.00
20.0000	31188H101	ADR FAST RETAILING CO LTD ADR	09/14/2009	09/21/2010	281.08	240.91	40.17	0.00
30.0000	92933H101	WPP GROUP PLC AMERN DEPOS SH	VARIOUS	09/27/2010	1,706.96	1,036.87	670.09	0.00
445.0000	31188H101	ADR FAST RETAILING CO LTD ADR	09/14/2009	09/28/2010	6,335.76	5,360.34	975.42	0.00
115.0000	476493101	ADR JERONIMO MARTINS SGPS SA ADR	07/31/2009	09/28/2010	3,008.07	1,623.15	1,384.92	0.00
640.0000	00724F101	ADOBE SYS INC	04/21/2009	10/04/2010	16,503.21	15,069.63	1,433.58	0.00
585.0000	428236103	HEWLETT PACKARD CO COM	04/21/2009	10/04/2010	23,711.11	20,661.61	3,049.50	0.00
235.0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	07/09/2009	10/28/2010	7,583.31	7,201.95	381.36	0.00
145.0000	37733W105	GLAXO PLC ADR	04/17/2009	10/28/2010	5,720.90	4,442.80	1,278.10	0.00
25.0000	775781206	ROLLS-ROYCE GROUP EFF 06-18-03 ROLLS-RO SPONSORED ADR	04/17/2009	10/28/2010	1,271.48	629.12	642.36	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
40.0000	83364L109	ADR SOCIETE GENERALE FRANCE SPONSORED ADR	07/09/2009	10/28/2010	478.12	429.77	48.35	0.00
85.0000	859737207	ADR STERLITE INDS INDIA LTD ADS	04/17/2009	10/28/2010	1,304.13	674.90	629.23	0.00
125.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	04/17/2009	10/28/2010	6,510.60	5,606.25	904.35	0.00
170.0000	89151E109	ADR TOTAL SA	VARIOUS	10/28/2010	9,216.95	8,205.53	1,011.42	0.00
75.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	VARIOUS	10/28/2010	2,149.54	1,978.61	170.93	0.00
75.0000	915436109	UPM KYMMENE CORP SPONSORED ADR	04/17/2009	10/28/2010	1,268.86	559.50	709.36	0.00
40.0000	92933H101	WPP GROUP PLC AMERN DEPOS SH	04/17/2009	10/28/2010	2,280.58	1,274.57	1,006.01	0.00
105.0000	G2554F105	COVIDIEN PLC	10/22/2009	10/28/2010	4,253.35	4,541.26	-287.91	0.00
150.0000	N07059186	ADR ASML HOLDING NV NY REGISTERED SHS	07/09/2009	10/28/2010	4,981.76	3,240.76	1,741.00	0.00
694.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	04/21/2009	11/02/2010	10,677.70	12,037.50	-1,359.80	0.00
211.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	04/21/2009	11/03/2010	3,225.30	3,659.82	-434.52	0.00
120.0000	N07059186	ADR ASML HOLDING NV NY REGISTERED SHS	07/09/2009	11/17/2010	3,829.55	2,592.61	1,236.94	0.00
111.0000	023135106	AMAZON.COM INC	VARIOUS	11/19/2010	18,212.44	8,729.06	9,483.38	0.00
945.0000	17275R102	CISCO SYS INC	VARIOUS	11/19/2010	18,523.20	22,811.00	-4,287.80	0.00
40.0000	002824100	ABBOTT LABORATORIES	02/03/2009	12/02/2010	1,898.77	2,255.00	-356.23	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
65.0000	021441100	ALTERA CORP COM	VARIOUS	12/02/2010	2,425.11	1,285.05	1,140.06	0.00
12.0000	023135106	AMAZON COM INC	05/27/2009	12/02/2010	2,125.88	943.37	1,182.51	0.00
20.0000	037833100	APPLE COMPUTER INC	05/27/2009	12/02/2010	6,369.49	2,671.22	3,698.27	0.00
45.0000	166764100	CHEVRONTXACO CORP COM	VARIOUS	12/02/2010	3,802.89	3,157.06	645.83	0.00
125.0000	17275R102	CISCO SYS INC	10/12/2005	12/02/2010	2,390.09	2,186.25	203.84	0.00
35.0000	22160K105	COSTCO WHSL CORP NEW	VARIOUS	12/02/2010	2,410.76	1,877.75	533.01	0.00
40.0000	231021106	CUMMINS ENGINE INC	09/02/2009	12/02/2010	4,164.73	1,799.80	2,364.93	0.00
115.0000	235851102	DANAHER CORP	VARIOUS	12/02/2010	5,132.36	3,715.39	1,416.97	0.00
80.0000	291011104	EMERSON ELECTRIC CO	VARIOUS	12/02/2010	4,552.72	3,027.70	1,525.02	0.00
75.0000	30231G102	EXXON MOBIL CORP COM	02/03/2009	12/02/2010	5,348.91	5,824.13	-475.22	0.00
7.0000	38259P508	GOOGLE INC CL A	05/15/2008	12/02/2010	4,004.00	4,067.00	-63.00	0.00
32.0000	459200101	INTL BUSINESS MACHINES CORP	04/21/2009	12/02/2010	4,649.20	3,254.33	1,394.87	0.00
100.0000	46625H100	J P MORGAN CHASE & CO	04/21/2009	12/02/2010	3,925.93	3,168.58	757.35	0.00
25.0000	478160104	JOHNSON & JOHNSON	02/03/2009	12/02/2010	1,564.22	1,450.50	113.72	0.00
65.0000	478366107	JOHNSON CONTROLS INC	09/10/2009	12/02/2010	2,541.46	1,730.55	810.91	0.00
50.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	04/21/2009	12/02/2010	3,169.95	2,145.76	1,024.19	0.00
115.0000	594918104	MICROSOFT CORP COM	04/21/2009	12/02/2010	3,076.20	2,158.04	918.16	0.00
40.0000	637071101	NATIONAL-OILWELL INC	VARIOUS	12/02/2010	2,489.97	1,538.90	951.07	0.00
25.0000	655044105	NOBLE ENERGY INC COM	VARIOUS	12/02/2010	2,128.71	1,579.60	549.11	0.00
3596.6100	665162699	MFB NORTHN HI YIELD FXD INC FD	VARIOUS	12/02/2010	26,111.37	28,596.62	-2,485.25	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
60.0000	713448108	PEPSICO INC	10/15/2007	12/02/2010	3,899.33	4,263.60	-364.27	0.00
160.0000	847560109	SPECTRA ENERGY CORP COM STK	VARIOUS	12/02/2010	3,951.93	3,045.80	906.13	0.00
70.0000	872540109	TJX COS INC NEW	VARIOUS	12/02/2010	3,110.75	2,517.80	592.95	0.00
35.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	04/21/2009	12/02/2010	1,744.72	1,550.15	194.57	0.00
60.0000	89417E109	THE TRAVELERS COMPANIES INC.	11/09/2009	12/02/2010	3,294.54	3,210.11	84.43	0.00
70.0000	902973304	US BANCORP DEL NEW	04/21/2009	12/02/2010	1,731.07	1,275.29	455.78	0.00
35.0000	913017109	UNITED TECHNOLOGIES CORP	VARIOUS	12/02/2010	2,765.30	2,065.35	699.95	0.00
35.0000	931142103	WAL MART STORES INC.	04/21/2009	12/02/2010	1,917.62	1,727.60	190.02	0.00
115.0000	949746101	WELLS FARGO & CO NEW	VARIOUS	12/02/2010	3,297.24	2,229.13	1,068.11	0.00
150.0000	892331307	TOYOTA MTR CORP ADR REP 2 COM	VARIOUS	12/08/2010	11,730.90	11,518.37	212.53	0.00
35000.0000	912828HG8	UNITED STATES TREAS NTS DTD 00175 3.875%DUE 10-31-2012 REG	04/28/2009	12/08/2010	37,177.81	37,928.63	-750.82	0.00
117.0000	231021106	CUMMINS ENGINE INC	09/02/2009	12/17/2010	12,682.12	5,264.40	7,417.72	0.00
435.0000	872540109	TJX COS INC NEW	VARIOUS	12/17/2010	18,924.18	12,156.50	6,767.68	0.00
200.0000	872540109	TJX COS INC NEW	04/21/2009	12/20/2010	8,744.07	5,554.40	3,189.67	0.00
Total Long Term 15% Sales					1,174,655.42	1,103,624.05	71,031.37	0.00
Long Term 28% Sales								
750.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		01/07/2010	27.10	0.00	27.10	0.00
900.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/03/2010	32.29	0.00	32.29	0.00

This is important tax information and is being furnished to you.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
1200.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/03/2010	37.00	0.00	37.00	0.00
1200.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/08/2010	41.62	0.00	41.62	0.00
1200.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/07/2010	39.60	0.00	39.60	0.00
2000.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/04/2010	80.00	0.00	80.00	0.00
2000.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/08/2010	79.01	0.00	79.01	0.00
1900.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/04/2010	77.40	0.00	77.40	0.00
1900.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/03/2010	82.93	0.00	82.93	0.00
1900.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/04/2010	80.97	0.00	80.97	0.00
1900.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/05/2010	84.85	0.00	84.85	0.00
1900.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/03/2010	83.70	0.00	83.70	0.00
Total Long Term 28% Sales					746.47	0.00	746.47	0.00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

<u>SOURCE</u>	<u>AMOUNT</u>
INTEREST - FARM SAVINGS	44.
INTEREST - INSTALLMENT SALE	29,880.
INTEREST - NORTHERN TRUST	63,848.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	93,772.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
CAPITAL GAIN DIVIDENDS	853.	853.	0.
DIVIDEND INCOME	89,302.	0.	89,302.
FOREIGN DIVIDENDS	23,166.	0.	23,166.
U.S. GOVT INTEREST REPORTED AS DIVIDENDS	2,060.	0.	2,060.
TOTAL TO FM 990-PF, PART I, LN 4	115,381.	853.	114,528.

FORM 990-PF RENTAL INCOME STATEMENT 3

<u>KIND AND LOCATION OF PROPERTY</u>	<u>ACTIVITY NUMBER</u>	<u>GROSS RENTAL INCOME</u>
IOWA FARM	1	65,835.
TOTAL TO FORM 990-PF, PART I, LINE 5A		65,835.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
-------------	-----------------	-----------	---

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
PROPERTY TAXES		12,987.	
MANAGEMENT FEES		5,267.	
REPAIRS AND MAINTENANCE		2,192.	
INSURANCE		1,450.	
- SUBTOTAL -	1		21,896.
TOTAL RENTAL EXPENSES			21,896.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			43,939.

FORM 990-PF	LEGAL FEES	STATEMENT	5
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	799.	400.		399.
TO FM 990-PF, PG 1, LN 16A	799.	400.		399.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,100.	1,550.		1,550.
TO FORM 990-PF, PG 1, LN 16B	3,100.	1,550.		1,550.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT AGENCY FEES	20,597.	20,597.		0.	
TO FORM 990-PF, PG 1, LN 16C	20,597.	20,597.		0.	

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	1,966.	1,966.		0.	
FEDERAL TAX PAID	9,034.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	11,000.	1,966.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER INVESTMENT EXPENSES	746.	746.		0.	
MEMBERSHIP DUES	200.	0.		200.	
RECIPIENT PLAQUES	325.	0.		325.	
OTHER	40.	0.		0.	
PROPERTY TAXES	12,987.	12,987.		0.	
MANAGEMENT FEES	5,267.	5,267.		0.	
REPAIRS AND MAINTENANCE	2,192.	2,192.		0.	
INSURANCE	1,450.	1,450.		0.	
TO FORM 990-PF, PG 1, LN 23	23,207.	22,642.		525.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,318,131.	3,061,030.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,318,131.	3,061,030.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,470,962.	2,552,177.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,470,962.	2,552,177.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
-------------	-------------------	--------------

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	COST	19,636.	28,095.
COMMODITIES	COST	299,065.	391,825.
TRACT #426 (368 ACRES ACQ. 2/3/09)	COST	1,555,000.	1,827,125.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,873,701.	2,247,045.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
-------------	--------------	--------------

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INSTALLMENT CONTRACT	265,860.	261,858.	588,605.
TO FORM 990-PF, PART II, LINE 15	265,860.	261,858.	588,605.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GARY TIMMER 908 MONROE ST PELLA, IA 50219	PRESIDENT/SECRETARY 1.00	0.	0.	90.
MAUREEN TIMMER 908 MONROE ST PELLA, IA 50219	TREASURER 1.00	0.	0.	0.
MARK DECOOK 1349 NORTHWEST DR PELLA, IA 50219	DIRECTOR 1.00	0.	0.	0.
EUGENE KNOPF 208 N 2ND AVE W NEWTON, IA 50208	DIRECTOR 1.00	0.	0.	0.
ERIC SICKLER 164 DELFT DR PELLA, IA 50219	DIRECTOR 1.00	0.	0.	0.
JEAN SCHNELL 228 W 14TH ST SOUTH NEWTON, IA 50208	DIRECTOR 1.00	0.	0.	0.
DAN SKOKAN PO BOX 924 NEWTON, IA 50208	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	90.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GARY TIMMER
908 MONROE
PELLA, IA 50219

TELEPHONE NUMBER

641-628-1309

FORM AND CONTENT OF APPLICATIONS

LETTER WHICH STATES AMOUNT OF REQUEST AND CHARITABLE PURPOSE FOR THE
REQUEST

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 16

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BAXTER COMMUNITY DOLLARS FOR SCHOLARS 202 E STATE STREET BAXTER, IA 50028	NONE ENDOWMENT FUND	PUBLIC	8,000.
CENTRAL COLLEGE 812 UNIVERSITY ST PELLA, IA 50219	NONE ENDOWMENT FUND	PUBLIC	180,000.
CENTRE FOR ARTS AND ARTISTS PO BOX 5 NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
COLFAX - MINGO DOLLARS FOR SCHOLARS 11565 N 4TH AVE W COLFAX, IA 50054	NONE ENDOWMENT FUND	PUBLIC	8,000.
HOSPICE OF JASPER COUNTY 204 N 4TH AVE E NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
IOWA SCULPTURE FESTIVAL 1109 E 16TH ST S NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
JASPER COMMUNITY FOUNDATION-MINGO PO BOX 925 NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
JASPER COMMUNITY FOUNDATION-NEWTON PO BOX 925 NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.

THE GEISLER-PENQUITE FOUNDATION C/O PAUL

23-7103845

JASPER COUNTY 4-H 550 N 2ND AVE W NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
JASPER COUNTY HABITAT FOR HUMANITY PO BOX 782 NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
JASPER COUNTY HISTORICAL SOCIETY 1700 S 15TH AVE W NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
NEWTON DOLLARS FOR SCHOLARS 2683 HWY 574 S NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
NEWTON YMCA 1701 S 8TH AVE NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
PROGRESS INDUSTRIES FOUNDATION 1017 E 7TH ST N NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
PROJECT AWAKE 3000 N 4TH AVE E NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.
WESLEY PARK CENTRE ASSISTED LIVING 500 1ST ST N NEWTON, IA 50208	NONE ENDOWMENT FUND	PUBLIC	8,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

300,000.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions	Name of exempt organization THE GEISLER-PENQUITE FOUNDATION C/O PAUL HIETBRINK	Employer identification number 23-7103845
	Number, street, and room or suite no. If a P.O. box, see instructions 616 FRANKLIN PLACE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions PELLA, IA 50219	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

GARY TIMMER

- The books are in the care of ► **908 MONROE ST - PELLA, IA 50219**

Telephone No. ► **641-628-1309**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for ☒ calendar year **2010** or ☐ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	6,733.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	8,360.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)