Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning, and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: HOWARD & KATHERINE AIBEL FOUNDATION

A Employer identification number: 23-7046798

Number and street (or P O box number if mail is not delivered to street address): 183 STEEP HILL ROAD — Room/suite:

B Telephone number: (203)227-0738

City or town, state, and ZIP code: WESTON, CT 06883

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 858,122.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,337.	13,337.	13,337.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	105,748.			
	b Gross sales price for all assets on line 6a 549,563.				
	7 Capital gain net income (from Part IV, line 2)		105,748.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	119,085.	119,085.	13,337.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	2,950.	2,950.	2,950.	0.
	c Other professional fees STMT 3	7,802.	7,802.	7,802.	0.
	17 Interest				
	18 Taxes STMT 4	3,528.	28.	28.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	130.	130.	130.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	14,410.	10,910.	10,910.	0.
	25 Contributions, gifts, grants paid	116,225.			116,225.
	26 **Total expenses and disbursements.** Add lines 24 and 25	130,635.	10,910.	10,910.	116,225.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-11,550.			
	b **Net investment income** (if negative, enter -0-)		108,175.		
	c **Adjusted net income** (if negative, enter -0-)			2,427.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	11,683.	64,539.	64,539.
	2 Savings and temporary cash investments	25,571.	4,576.	4,576.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	670,352.	627,607.	789,007.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ EXCHANGE)	230.	0.	0.
	16 **Total assets** (to be completed by all filers)	707,836.	696,722.	858,122.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ EXCHANGE)	0.	436.	
	23 **Total liabilities** (add lines 17 through 22)	0.	436.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	793,452.	707,836.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-85,616.	-11,550.	
	30 **Total net assets or fund balances**	707,836.	696,286.	
	31 **Total liabilities and net assets/fund balances**	707,836.	696,722.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	707,836.
2	Enter amount from Part I, line 27a	2	-11,550.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	696,286.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	696,286.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE 2	P	VARIOUS	VARIOUS
b	SEE SCHEDULE 2	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	218,451.		186,204.	32,247.
b	331,112.		257,611.	73,501.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				32,247.
b				73,501.
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	105,748.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	32,247.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	357,916.	788,632.	.453844
2008	245,850.	1,026,847.	.239422
2007	109,225.	1,003,530.	.108841
2006	2,039,803.	2,041,961.	.998943
2005	144,963.	2,132,439.	.067980

2 Total of line 1, column (d)	2	1.869030
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.373806
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	825,122.
5 Multiply line 4 by line 3	5	308,436.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,082.
7 Add lines 5 and 6	7	309,518.
8 Enter qualifying distributions from Part XII, line 4	8	116,225.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,164.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,164.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,164.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,181.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,181.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	1.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	16.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 16. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HOWARD J. AIBEL Telephone no. ▶ (203) 227-0738

Located at ▶ 183 STEEP HILL ROAD, WESTON, CT ZIP+4 ▶ 06883

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes X No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes X No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD J. AIBEL 183 STEEP HILL RD WESTON, CT 06883	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
DAVID AIBEL 249 CONWAY ROAD MADISON, NH 03849	DIRECTOR 0.08	0.	0.	0.
DANIEL AIBEL 227 PARK AVENUE TACOMA PARK, MD 20912	DIRECTOR 0.08	0.	0.	0.
JONATHAN AIBEL 574 HARRINGTON AVENUE CONCORD, MA 01742	DIRECTOR 0.08	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2010)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	738,262.
b	Average of monthly cash balances	1b	99,425.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	837,687.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	837,687.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,565.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	825,122.
6	**Minimum investment return.** Enter 5% of line 5	6	41,256.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,256.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 2,164.		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	2,164.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,092.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	39,092.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,092.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	116,225.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	116,225.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	116,225.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				39,092.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 — 41,665.				
b From 2006 — 1,949,749.				
c From 2007 — 59,999.				
d From 2008 — 194,858.				
e From 2009 — 322,422.				
f Total of lines 3a through e	2,568,693.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 116,225.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				39,092.
e Remaining amount distributed out of corpus	77,133.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,645,826.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	41,665.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	2,604,161.			
10 Analysis of line 9:				
a Excess from 2006 — 1,949,749.				
b Excess from 2007 — 59,999.				
c Excess from 2008 — 194,858.				
d Excess from 2009 — 322,422.				
e Excess from 2010 — 77,133.				

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12-07-10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

HOWARD J. AIBEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE 3				
Total			▶ 3a	116,225.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	13,337.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	105,748.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		119,085.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 119,085.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

023621 12-07-10

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Howard J Aibel — Signature of officer or trustee | 5/13/11 — Date | President — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
SUSAN L. NEVILLE	S L Neville	05/13/11		

Firm's name ▶ SUSAN L. NEVILLE, CPA
830 POST ROAD EAST
Firm's EIN ▶
Firm's address ▶ WESTPORT, CT 06880
Phone no. (203) 227-8101

023622
03-04-11

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NEUBERGER BERMAN	13,337.	0.	13,337.
TOTAL TO FM 990-PF, PART I, LN 4	13,337.	0.	13,337.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,950.	2,950.	2,950.	0.
TO FORM 990-PF, PG 1, LN 16B	2,950.	2,950.	2,950.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEE - BROKER	7,802.	7,802.	7,802.	0.
TO FORM 990-PF, PG 1, LN 16C	7,802.	7,802.	7,802.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	28.	28.	28.	0.
EXCISE TAXES	3,500.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	3,528.	28.	28.	0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMIN EXPENSE	130.	130.	130.	0.
TO FORM 990-PF, PG 1, LN 23	130.	130.	130.	0.

FORM 990-PF | CORPORATE STOCK | STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 1	627,607.	789,007.
TOTAL TO FORM 990-PF, PART II, LINE 10B	627,607.	789,007.

Howard and Katherine Aibel Foundation
EIN #23-7046798
Form 990PF - Part II
2010

Shares	Security	End of Year Book Value	End of Year Fair Market Value
450	3M Company	35,001.00	38,835.00
750	ABB LTD Sponsored ADR	10,187.03	16,837.50
275	Allegheny Technologies Inc	12,430.17	15,174.50
350	Analog Devices Inc	9,710.07	13,184.50
275	C R. Bard	21,027.95	25,236.75
900	Charles Schwab Corp	12,774.51	15,399 00
200	Church & Dwight Co Inc	12,553.53	13,804.00
600	Cisco Systems Inc	11,784.19	12,138.00
450	Coca-Cola Co	19,485.90	29,596.50
300	EOG Res Inc	22,599 68	27,423.00
400	General Mills Inc	13,548.39	14,236.00
750	Hewlett Packard Co.	20,707.33	31,575.00
300	Ingersol Rand PLC	14,064.36	14,127.00
275	International Business Mach Corp	32,776.90	40,359.00
300	ITT Corporation	14,554.00	15,633 00
800	JP Morgan Chase & Co	31,142.40	33,936.00
400	Johnson & Johnson	23,728.28	24,740.00
600	Masco Corp.	7,652.88	7,596.00
350	McDonalds Corp	19,714.88	26,866.00
350	Nestle SA	11,941.22	20,558.30
325	Occidental Pete Corp	27,054.83	31,882.50
800	Oracle Corp	13,924.21	25,040.00
800	Petroleo Brasileiro	21,850.40	27,336.00
1,700	Pfizer Inc.	28,960.54	29,767.00
300	Praxair, Inc.	22,416.51	28,641.00
350	Range Resources Corp	13,660.38	15,743.00
275	Rockwell Collins Inc	11,646.20	16,021 50
175	Schlumberger Ltd	10,587.50	14,612 50
500	Stryker Corp	23,341.72	26,850.00
250	Thermo Fisher Scientific Inc	9,675.39	13,840.00
225	United Parcel Svc	12,312.22	16,330.50
1,400	US Bancorp Del	26,550.84	37,758.00
700	Vodafone Group PLC	15,116.21	18,508.00
1,000	Wells Fargo & Co	20,422.03	30,990.00
1,600	Xerox Corp	12,703.04	18,432.00
		627,606.69	789,007.05

Investments - Securities
Schedule 1

Howard Katherine Aibel Foundation
EIN 27-7046798
Form 990PF-Part IV
Capıtal Gains Losses
2010

Quantity	Security Description	Acquired	Sold	Proceeds	Basis	Gain (Loss)
100	3M COMPANY	02/21/08	01/08/10	8,332.80	8,057.00	275 80
25	3M COMPANY	12/26/06	06/17/10	2,009.21	1,949.77	59.44
100	ABB LTDSPONSORED ADR	12/10/09	05/25/10	1,610.79	1,793.71	(182.92)
100	ABB LTDSPONSORED ADR	02/27/07	05/25/10	1,610.79	1,678.86	(68.07)
300	ABB LTDSPONSORED ADR	02/27/07	03/02/10	6,159.60	5,036.58	1,123.02
50	ABB LTDSPONSORED ADR	02/27/07	06/17/10	923.98	839.43	84.55
100	ABB LTDSPONSORED ADR	02/27/07	01/08/10	2,024 94	1,678.86	346.08
450	ALBERTO CULVER CONEW	05/14/10	10/05/10	16,872.82	12,024.90	4,847.92
50	ALBERTO CULVER CONEW	05/14/10	06/17/10	1,394.97	1,336.10	58.87
50	ALCON INC	10/28/08	05/12/10	7,572.17	4,190.19	3,381.98
25	ALCON INC	11/10/08	05/12/10	3,786.08	2,205.32	1,580.76
25	ALCON INC	11/10/08	01/07/10	3,864.44	2,205.32	1,659.12
75	ALCON INC	10/28/08	08/05/10	11,954.58	6,285.29	5,669.29
25	ALCON INC	10/28/08	06/17/10	3,721.68	2,095.09	1,626.59
25	ALCON INC	11/10/08	01/08/10	3,835.40	2,205.31	1,630.09
200	ALLEGHENY TECHNOLOGIES INC	08/21/09	01/04/10	8,987.31	7,049.59	1,937.72
50	ALLEGHENY TECHNOLOGIES INC	08/21/09	01/08/10	2,460.93	1,443.99	1,016.94
100	ALLEGHENY TECHNOLOGIES INC	08/21/09	01/11/10	5,116.68	2,887.99	2,228.69
50	ALLEGHENY TECHNOLOGIES INC	08/21/09	03/19/10	2,607.04	1,444.00	1,163.04
300	ALLEGHENY TECHNOLOGIES INC	08/21/09	03/24/10	16,247.07	8,663.97	7,583.10
50	ANADARKO PETROLEUM CORP	05/16/07	01/08/10	3,334.41	2,361.51	972.90
75	ANADARKO PETROLEUM CORP	07/30/09	07/07/10	2,970.37	3,562.50	(592.13)
50	ANADARKO PETROLEUM CORP	10/30/08	07/07/10	1,980.25	1,665.18	315.07
100	ANADARKO PETROLEUM CORP	10/30/08	11/03/10	6,253.06	3,330.36	2,922.70
50	ANADARKO PETROLEUM CORP	05/16/07	03/30/10	3,591.41	2,361.51	1,229.90
25	ANADARKO PETROLEUM CORP	07/30/09	06/09/10	1,039.21	1,187.50	(148 29)
100	ANADARKO PETROLEUM CORP	10/30/08	05/03/10	6,062.74	3,330.36	2,732.38
50	ANADARKO PETROLEUM CORP	10/30/08	03/30/10	3,591.40	1,665.18	1,926.22
100	ANALOG DEVICES INC	09/13/10	12/08/10	3,813.10	2,880.96	932.14
100	ANALOG DEVICES INC	05/11/09	12/08/10	3,813.10	2,079.20	1,733.90
50	ANALOG DEVICES INC	09/04/08	01/08/10	1,558.95	1,314.61	244.34
50	ANALOG DEVICES INC	05/21/10	12/08/10	1,906.54	1,418.77	487.77
100	ANALOG DEVICES INC	09/04/08	06/17/10	3,046.95	2,629.22	417.73
200	ANALOG DEVICES INC	09/04/08	12/08/10	7,626.19	5,258.43	2,367.76
150	ANALOG DEVICES INC	09/04/08	11/16/10	5,110.88	3,943.83	1,167.05
25	C R BARD INC	10/17/08	06/17/10	2,025.96	1,985.33	40.63
50	C R BARD INC	10/17/08	01/08/10	3,994.39	3,970.67	23.72
200	CISCO SYSTEMS INC	02/21/08	05/21/10	4,617.93	4,782.26	(164.33)
200	CISCO SYSTEMS INC	10/19/06	03/17/10	5,267.55	4,803.48	464.07
300	CISCO SYSTEMS INC	10/20/06	05/21/10	6,926.90	7,197.00	(270.10)
100	CISCO SYSTEMS INC	10/19/06	01/08/10	2,429 94	2,401.74	28.20
300	CISCO SYSTEMS INC	10/20/06	03/17/10	7,901.33	7,197.00	704.33
100	CISCO SYSTEMS INC	02/20/08	05/21/10	2,308.97	2,273.00	35.97
50	COCA-COLA CO	05/05/09	01/08/10	2,763.92	2,167.27	596.65
50	COCA-COLA CO	05/05/09	06/17/10	2,610.45	2,167.27	443.18
25	EOG RES INC	10/11/06	06/17/10	2,721.45	1,569.25	1,152.20
50	EOG RES INC	11/03/06	01/08/10	4,873.37	3,364.25	1,509.12
100	EOG RES INC	11/06/06	05/25/10	9,627.77	6,696.96	2,930.81
50	EOG RES INC	11/03/06	05/25/10	4,813.89	3,364.25	1,449.64

Howard Katherine Aibel Foundation
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Form 990PF-Part IV
Capital Gains Losses
2010

50	HEWLETT PACKARD CO	02/02/02	06/17/10	2,396.45	1,116.12	1,280.33
100	HEWLETT PACKARD CO	02/02/02	06/03/10	4,753.92	2,232.24	2,521.68
100	HEWLETT PACKARD CO	02/02/02	01/08/10	5,227.86	2,232.24	2,995.62
25	INTERNATIONAL BUSINESSMACHINES	04/14/10	06/17/10	3,259.94	3,264.69	(4.75)
400	INVESCO LTD	03/09/10	07/08/10	7,048.46	7,988.51	(940.05)
300	INVESCO LTD	03/09/10	05/25/10	5,403.71	5,991.38	(587.67)
50	ITT INDUSTRIES INC	05/28/10	06/17/10	2,390.08	2,432.50	(42.42)
250	ITT INDUSTRIES INC	05/28/10	12/15/10	12,545.77	12,162.50	383.27
50	J P MORGAN CHASE & CO	12/21/07	04/09/10	2,290.67	2,189.98	100.69
50	J P MORGAN CHASE & CO	01/25/08	04/09/10	2,290.68	2,248.99	41.69
50	J P MORGAN CHASE & CO	12/21/07	06/17/10	1,901.96	2,189.99	(288.03)
50	J P MORGAN CHASE & CO	01/25/08	01/08/10	2,216.44	2,248.98	(32.54)
50	JOHNSON & JOHNSON	06/03/10	06/17/10	2,944.45	2,989.33	(44.88)
25	MCDONALDS CORP	10/28/09	07/22/10	1,787.14	1,472.88	314.26
50	MCDONALDS CORP	10/28/09	01/08/10	3,105.42	2,945.77	159.65
50	MCDONALDS CORP	09/11/09	09/17/10	3,717.54	2,719.39	998.15
25	MCDONALDS CORP	10/28/09	06/17/10	1,737.72	1,472.88	264.84
50	NESTLE SA-SPONSORED ADR	05/04/10	06/17/10	2,409.45	2,386.94	22.51
100	NESTLE SA-SPONSORED ADR	05/10/10	09/02/10	5,297.33	4,675.53	621.80
300	NESTLE SA-SPONSORED ADR	12/09/08	02/03/10	14,432.12	10,602.02	3,830.10
50	NESTLE SA-SPONSORED ADR	12/09/08	01/08/10	2,379.93	1,767.00	612.93
75	NEXTERA ENERGY INC	03/24/10	08/05/10	3,982.04	3,550.65	431.39
25	NEXTERA ENERGY INC	03/24/10	06/17/10	1,300.47	1,183.55	116.92
300	NEXTERA ENERGY INC	02/05/10	08/05/10	15,928.16	14,148.60	1,779.56
25	OCCIDENTAL PETE CORP	04/27/10	06/17/10	2,149.71	2,118.46	31.25
200	ORACLE CORP	01/03/07	11/16/10	5,539.86	3,488.66	2,051.20
100	ORACLE CORP	09/22/09	06/17/10	2,297.97	2,152.59	145.38
200	ORACLE CORP	11/03/06	11/08/10	5,793.92	3,566.84	2,227.08
100	ORACLE CORP	09/22/09	01/08/10	2,426.94	2,152.58	274.36
50	PETROLEO BRASILEIRO SA	01/07/09	01/08/10	2,158.44	1,093.85	1,064.59
50	PETROLEO BRASILEIRO SA	01/07/09	06/17/10	1,636.97	1,093.85	543.12
100	PFIZER INC	03/24/10	06/17/10	1,528.98	1,764.61	(235.63)
25	PRAXAIR INC	09/26/08	06/17/10	1,998.46	1,861.92	136.54
50	PRAXAIR INC	09/23/08	05/26/10	3,872.92	4,023.28	(150.36)
50	PRAXAIR INC	09/23/08	01/08/10	4,039.89	4,023.28	16.61
300	QUESTAR CORP	11/03/08	04/27/10	14,488.79	9,912.27	4,576.52
50	QUESTAR CORP	08/05/08	01/08/10	2,184.44	2,483.57	(299.13)
300	QUESTAR CORP	08/05/08	02/08/10	12,089.36	14,901.40	(2,812.04)
50	QUESTAR CORP	08/05/08	04/27/10	2,414.80	2,483.57	(68.77)
50	RANGE RESOURCES CORP	07/08/10	09/16/10	1,774.98	2,080.41	(305.43)
25	ROCKWELL COLLINS INC	07/31/09	06/17/10	1,448.72	1,058.74	389.98
50	SCHLUMBERGER LTD	10/23/06	01/08/10	3,461 41	3,025.00	436.41
25	SCHLUMBERGER LTD	10/23/06	06/17/10	1,519.97	1,512.50	7.47
25	STRYKER CORP	10/06/09	06/17/10	1,290.97	1,101.14	189.83
100	THERMO FISHER SCIENTIFIC INC	10/30/08	06/29/10	4,950.99	3,870.16	1,080.83
50	THERMO FISHER SCIENTIFIC INC	04/15/08	01/08/10	2,405.93	2,687.32	(281.39)
100	THERMO FISHER SCIENTIFIC INC	07/27/10	11/08/10	5,197.38	4,669.62	527 76
50	THERMO FISHER SCIENTIFIC INC	04/15/08	06/29/10	2,475 50	2,687.32	(211.82)
50	THERMO FISHER SCIENTIFIC INC	04/15/08	06/17/10	2,653.45	2,687.31	(33.86)
25	TIFFANY & CO NEW	03/27/09	06/17/10	1,085.73	557.21	528.52
50	TIFFANY & CO NEW	03/27/09	01/08/10	2,322.94	1,114.42	1,208.52

Howard Katherine Aibel Foundation
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Form 990PF-Part IV
Capital Gains Losses
2010

275	TIFFANY & CO NEW	03/27/09	08/12/10	11,564.21	6,129.34	5,434.87
50	TIFFANY & CO NEW	03/27/09	03/23/10	2,367.74	1,114.43	1,253.31
200	UNION PACIFIC CORP	03/18/09	01/21/10	13,122.39	7,918.12	5,204.27
100	UNION PACIFIC CORP	10/28/09	01/21/10	6,561.20	5,597.72	963.48
25	UNITED PARCEL SVC INC CL B	10/28/09	06/17/10	1,544.22	1,368.02	176.20
200	UNITED TECHNOLOGIES CORP	09/16/08	06/17/10	13,595.17	12,618.20	976.97
50	UNITED TECHNOLOGIES CORP	09/10/08	06/03/10	3,399.44	3,192.77	206.67
100	US BANCORP DEL	12/16/09	01/08/10	2,399.93	2,226.28	173.65
100	US BANCORP DEL	06/02/09	06/17/10	2,295.97	1,802.42	493.55
100	US BANCORP DEL	06/02/09	06/03/10	2,377.46	1,802.42	575.04
100	VODAFONE GROUP PLCSPONSORED	02/08/10	11/16/10	2,715.11	2,187.22	527.89
75	VODAFONE GROUP PLCSPONSORED	03/24/10	06/17/10	1,582.47	1,666.48	(84.01)
25	VODAFONE GROUP PLCSPONSORED	03/24/10	11/16/10	678.78	555.49	123.29
350	WALGREEN CO	03/04/09	07/27/10	10,202.42	7,961.15	2,241.27
25	WALGREEN CO	02/03/10	06/17/10	728.48	868.80	(140.32)
300	WALGREEN CO	02/03/10	06/10/10	8,611.20	10,425 67	(1,814.47)
75	WALGREEN CO	02/03/10	07/27/10	2,186.23	2,606.42	(420.19)
50	WALGREEN CO	03/04/09	01/08/10	1,845.45	1,137.31	708.14
200	WAL-MART STORES INC	04/13/09	03/09/10	10,855.69	10,261.74	593 95
50	WAL-MART STORES INC	05/13/09	03/09/10	2,713.92	2,502.00	211.92
50	WELLS FARGO & CO-NEW	05/27/10	06/17/10	1,378.97	1,440.98	(62.01)
100	WELLS FARGO & CO-NEW	10/09/08	01/08/10	2,880.93	2,919.14	(38.21)
200	WELLS FARGO & CO-NEW	05/30/08	05/14/10	6,532.52	5,540.35	992.17
100	XEROX CORP	11/05/09	06/17/10	937.99	793.94	144.05
100	XEROX CORP	11/05/09	01/08/10	851.98	793.94	58.04
				549,562.66	443,815.01	105,747.65

RECAP:			
Short-Term	218,451.23	186,204.09	32,247.14
Long-Term	331,111.43	257,610.92	73,500.51
Total	549,562.66	443,815.01	105,747.65

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Organization	Purpose of Grant	Amount	Date
ABA Fund for Justice and Education 321 North Clark Street Chicago, IL 60610	Operations	100	08/09/10
A Better Chance of Westport, Inc P.O. Box 21553 Westport, CT 06880	Operations	100	12/21/10
ACLU Foundation of Connecticut 2074 Park Street, Suite L Hartford, CT 06106	Operations	6,000	02/05/10
American Bar Foundation 750 North Lake Shore Drive Chicago, IL 60611-4403	Operations	250	12/13/10
AmeriCares 88 Hamilton Avenue Stamford, CT 06902	Operations Operations Operations	250 250 250	01/18/10 11/23/10 12/31/10
American Red Cross P O. Box 4002018 Des Moines, IA 50340-2018	Operations	250	12/20/10
American Law Institute 4025 Chestnut Street Philadelphia, PA 19104	Operations	250	07/20/10
Appalachian Mountain Club 5 Joy St Boston, MA 02108	Operations Operations	100 100	07/20/10 12/31/10
Appalachian Trail Conservancy 799 Washington Street P O. Box 807 Harpers Ferry, WV 25425-0807	Operations	50	07/20/10
ART/NY 575 8th Avenue, Suite 17S New York, NY 10018	Operations Operations	1,000 500	05/05/10 12/13/10
Ashoka 1700 North Moore Street Arlington, VA 22209	Operations	100	12/31/10
Aspetuck Land Trust, Inc P O. Box 444 Westport, CT 06881-0444	Operations	100	12/13/10

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Organization	Purpose of Grant	Amount	Date
Association of Hole in the Walls Camps 265 Church Street, Suite 503 New Haven, CT 06510	Operations	250	12/13/10
Boston Modern Orchestra Project 376 Washington Street Malden, MA 02148	Operations Operations	250 250	08/09/10 12/13/10
Boston Symphony Orchestra 301 Massachusetts Avenue Boston, MA 20115	Operations	3,000	11/23/10
Brennan Center for Justice 161 Ave of the Americas-12th fl New York, NY 10213-1125	Operations	250	12/13/10
Bridgeport Child Advocacy Coalition 2470 Fairfield Avenue Bridgeport, CT 06605	Operations Operations	250 250	02/23/10 12/20/10
Broadway Cares/Equity Fights Aids 165 West 46th Street, Suite 1300 New York, NY 10036	Operations Operations	100 150	07/19/10 12/31/10
Carnegie Hall 881 7th Ave New York, NY 10019	Operations	100	12/20/10
CT Audubon Society 2325 Burr Street Fairfield, CT 06824	Operations	100	12/31/10
CT Food Bank 150 Bradley Street East Haven, CT 06512	Operations Operations Operations	500 500 500	05/05/10 08/08/10 12/31/10
CT Humane Society 455 Post Road East Westport, CT 06880	Operations	100	12/20/10
CT Fund for the Enviorment 142 Temple Street, 3rd Floor New Haven, CT 06510	Operations	250	08/10/10
Cultural Alliance of Fairfield County 70 Sanford Street Fairfield, CT 06824	Operations	100	12/31/10

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Organization	Purpose of Grant	Amount	Date
Dispute Settlement Center Inc 134 Old Ridgefield Road Wilton, CT 06897	Operations	100	12/31/10
Doctors Without Boarders USA 333 7th Ave, 2nd Floor New York, NY 10001-5004	Operations	250	08/09/10
Domestic Violence Center 5 Eversley Ave Norwalk, CT 06851	Operation	100	12/21/10
Earth Place Box 165 Westport, CT 06880	Operations	500	12/13/10
Easter Seals P O Box 320018 Fairfield, CT 06825	Operations Operations Operations	25 25 50	01/24/10 03/16/10 12/31/10
Friends of the UUA 25 Beacon Street Boston, MA 02108	Operations Operations	200 250	03/16/10 11/23/10
Friends of the Weston Public Library 56 Norfield Road Weston, CT 06883	Opeartions	250	12/20/10
Good Speed Opera House Foundation Post Office Box A East Haddam, CT 06423	Operations	250	09/27/10

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Organization	Purpose of Grant	Amount	Date
Harvard College Fund Harvard University 124 Mount Auburn Street Cambridge, MA 02138	Operations	2,500	09/20/10
Harvard Magazine P. O. Box 849100 Boston, MA 02284-9100	Operations Operations	100 150	05/05/10 11/23/10
Homes With Hope 49 Richmondville Ave, Suite 112 Westport, CT 06880	Operations	100	11/23/10
Hospital for Special Surgery Fund 535 E. 70th Street New York, NY 10021	Operations Operations	100 250	03/22/10 11/23/10
Human Rights First 333 Seventh Avenue, 13th Floor New York, NY 10117-2101	Operations	250	12/20/10
Interfaith Alliance Foundation 45 Jessup Road Westport, CT 06880	Operations	250	08/16/10
JHE Foundation 175 Jefferson Street Fairfield, CT 06825	Operations	250	08/08/10
LWV of Weston Educations Foundation P O. Box 1081 Weston, CT 06883	Operations	50	12/20/10
Levitt Pavillion 40 Jesup Road Westport, CT 06880	Operations	250	05/05/10
Lincoln Center Theater 150 West 65th Street New York, NY 10023	Operations	2,500	08/11/10

Organization	Purpose of Grant	Amount	Date
March of Dimes 1275 Mamoroneck Avenue White Plains, NY 10605	Operations	25	12/31/10
Memorial Sloan Kettering Cancer Center P O. Box 27105 New York, NY 10087	Operations	500	08/09/10
Metropolitan Opera Guild 70 Lincoln Center Plaza, 6th Floor New York, NY 10023	Operations Operations	600 750	08/09/10 12/20/10
Music for Youth, Inc. P. O. Box 403 Westport, CT 06881	Operations Operations	3,000 1,000	01/18/10 10/15/10
NAACP Legal Defense & Ed Fund 99 Hudson Street, Suite 1600 New York, NY 10013	Operations	100	12/31/10
National Audubon Society 225 Varick Street New York, NY 10014	Operation	50	09/27/10
National Park Foundation P O Box 17394 Baltimore, MD 21298	Operations	100	01/24/10
Natural Resources Defense Committee 40 West 20th Street New York, NY 10011	Operations Operations	1,250 1,250	11/23/10 12/13/10
NYU Silver School of Social Work 1 Washington Square North New York, NY 10003	Operation	10,000	06/15/10
Nursing & Home Care P.O. Box 489 Wilton, CT 06897	Operations	100	08/09/10
Office of Appellate Defender 11 Park Place, Suite 1601 New York, NY 10007	Operations Operations	100 100	07/20/10 12/31/10
Person to Person 1864 Post Road Darien, CT 06820	Operations Operations	1,000 250	05/05/10 12/31/10

Organization	Purpose of Grant	Amount	Date
Poly Prep Country Day School 92nd Street & 7th Avenue Brooklyn, NY 11228	Operations	2,500	12/13/10
Project Return 124 North Compo Rd Westport, CT 06880	Operations	100	12/21/10
Sierra Club Foundation CT Cool Cities Campaign 645 Farmington Avenue Hartford, CT 06105	Operation	250	03/01/10
Special Olympics CT P.O. Box 4000 Hamden, CT 06514	Operations Operations	100 100	03/16/10 12/13/10
Susan Fund 8 Hilly Field Lane Westport, CT 06880-2916	Operations	100	12/13/10
Tanglewood 301 Massachusetts Avenue Boston, MA 02115-4511	Operations	3,000	01/20/10
The CT Hospice 100 Double Beach Road Branford, CT 06405	Operations	250	11/23/10
The Hole on the Wall Gang Camp 565 Ashford Center Road Ashford, CT 06278	Operations	250	08/10/10
The Nature Center 10 Woodside Lane Westport, CT 06880	Operations	250	07/20/10

Organization	Purpose of Grant	Amount	Date
The Nature Conservancy in CT 55 High Street Middletown, CT 06457	Operations	500	12/31/10
The Sierra Club Foundation 85 Second St, Suite 750 San Francisco, CA 94105	Operations Operations	1,000 1,000	03/16/10 11/23/10
The Unitarian Church in Westport 10 Lyons Plains Road Westport, CT 06880	Operations	250	01/17/10
Troupers Light Opera Co P.O. Box 859 Darien, CT 06820	Operations	100	01/24/10
WSHU 5151 Park Avenue Fairfield, CT 06825	Operations Operations	250 250	05/25/10 10/24/10
US Fund for UNICEF P.O. Box 97296 Washington, D.C , 20077-7662	Operations	125	07/19/10
UU-UNO 777 UN Plaza New York, NY 10017	Operations Operations	100 100	05/05/10 11/23/10
UUSC 689 Massachusetts Ave Cambridge, MA 02139	Operations	250	12/31/10
Vineyard Theatre 108 E. 15th Street New York, NY 10003	Operations	2,500	12/13/10
Visiting Nurse & Hospice P O Box 489 Wilton, CT 06897	Operations	100	12/20/10
Weston Arts Inc P O. Box 1124 Weston, CT 06883	Operations Operations	100 100	05/05/10 12/13/10
Weston Education Foundation P.O. Box 1093 Weston, CT 06883	Operations	250	08/08/10

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Organization	Purpose of Grant	Amount	Date
Weston PBA 56 Norfield Road Weston, CT 06883	Operations	50	12/13/10
Weston Volunteer Emergency Medical P O Box 1163 Weston, CT 06883	Operations	500	12/31/10
Weston Volunteer Fire Dept P O Box 1163 Weston, CT 06883	Operations Operations	100 200	07/20/10 12/31/10
Weston Warm Up Fund P.O Box 1254 Weston, CT 06883	Operations	250	01/24/10
Westport Arts Center 51 Riverside Avenue Westport, CT 06880	Operations Operations	10,000 5,000	02/23/10 12/31/10
Westport Library Associates 20 Jesup Road Westport, CT 06880-4329	Operations	275	05/05/10
Westport Public Library 20 Jesup Road Westport, CT 06880-4329	Operations	500	12/31/10
Westport Country Playhouse 25 Powers Court Westport CT 06880	Operations Operations Operations Operations	25,000 10,000 1,000 2,500	02/23/10 06/28/10 08/10/10 12/31/10
WMNR P O. Box 920 Monroe, CT 6468	Operations Operations	500 250	03/16/10 11/04/10

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Organization	Purpose of Grant	Amount	Date
WSHU Classic Radio	Operations	250	03/01/10
5151 Park Avenue	Operations	250	07/05/10
Fairfield, CT 06432	Operations	250	12/13/10
TOTAL		**116,225**	