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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation PELLA ROLSCREEN FOUNDATION C/O PELLA CORPORATION		A Employer identification number 23-7043881
Number and street (or P.O. box number if mail is not delivered to street address) 102 MAIN STREET	Room/suite	B Telephone number 641-621-6224
City or town, state, and ZIP code PELLA, IA 50219-2147		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,397,185. (Part I, column (d) must be on cash basis)	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		131,361.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		302,162.	302,162.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<31,912.>			
b Gross sales price for all assets on line 6a 1,589,865.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales, less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,070.	2,070.		STATEMENT 2
12 Total. Add lines 1 through 11		403,681.	304,232.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 3		130,887.	130,887.		0.
17 Interest					
18 Taxes STMT 4		19,763.	3,331.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		22,537.	22,537.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		173,187.	156,755.		0.
25 Contributions, gifts, grants paid		885,559.			1,421,231.
26 Total expenses and disbursements. Add lines 24 and 25		1,058,746.	156,755.		1,421,231.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<655,065.>			
b Net investment income (if negative, enter -0-)			147,477.		
c Adjusted net income (if negative, enter -0-)				N/A	

 SCANNED NOV 16 2011
 Operating and Administrative Expenses

G18

6

PELLA ROLSON FOUNDATION

Form 990-PF (2010)

C/O PELLA CORPORATION

23-7043881

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		82,681.	220,298.	220,298.
	3	Accounts receivable ▶ 12,450.		11,083.	12,450.	12,450.
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		38,532.	1,257.	1,257.
	10a	Investments - U.S. and state government obligations STMT 7		3,137,158.	2,793,283.	2,793,283.
	b	Investments - corporate stock STMT 8		8,979,571.	9,369,897.	9,369,897.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		12,249,025.	12,397,185.	12,397,185.	
Liabilities	17	Accounts payable and accrued expenses		5,000.	5,000.	
	18	Grants payable		3,189,571.	2,659,274.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 9)		8,522.	8,829.	
23	Total liabilities (add lines 17 through 22)		3,203,093.	2,673,103.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒				
	24	Unrestricted		9,045,932.	9,724,082.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		9,045,932.	9,724,082.	
	31	Total liabilities and net assets/fund balances		12,249,025.	12,397,185.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,045,932.
2	Enter amount from Part I, line 27a	2	<655,065.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	1,668,228.
4	Add lines 1, 2, and 3	4	10,059,095.
5	Decreases not included in line 2 (itemize) ▶ BOOK/TAX ADJUSTMENT	5	335,013.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,724,082.

Form 990-PF (2010)

PELLA ROLSON FOUNDATION

Form 990-PF (2010)

C/O PELLA CORPORATION

23-7043881

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST - SEE STMT A ATTACHED	P	VARIOUS	VARIOUS
b NORTHERN TRUST - MID CAP FUND K-1	P	VARIOUS	VARIOUS
c NORTHERN TRUST - LARGE CAP FUND K-1	P	VARIOUS	VARIOUS
d NORTHERN TRUST - INT'L SEC FD K-1	P	VARIOUS	VARIOUS
e NORTHERN TRUST - SMALL CAP FUND K-1	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,301,947.		1,621,777.	<319,830.>
b 21,293.			21,293.
c 3,542.			3,542.
d 208,821.			208,821.
e 54,262.			54,262.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<319,830.>
b			21,293.
c			3,542.
d			208,821.
e			54,262.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<31,912.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,478,527.	11,273,868.	.131146
2008	1,735,180.	14,759,210.	.117566
2007	1,831,321.	17,724,290.	.103323
2006	1,824,706.	16,876,464.	.108121
2005	1,795,225.	15,887,955.	.112993

2 Total of line 1, column (d)	2	.573149
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.114630
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,737,883.
5 Multiply line 4 by line 3	5	1,345,514.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,475.
7 Add lines 5 and 6	7	1,346,989.
8 Enter qualifying distributions from Part XII, line 4	8	1,421,231.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

PELLA ROLSON FOUNDATION

Form 990-PF (2010)

C/O PELLA CORPORATION

23-7043881 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. • Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,475.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,475.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,475.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	15,864.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	15,864.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,389.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 0. Refunded ☒	11	14,389.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2010)

PELLA ROLLS BEN FOUNDATION
C/O PELLA CORPORATION

23-7043881

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► GREG CLARK Telephone no. ► 641-621-3107 Located at ► PELLA CORPORATION, 102 MAIN STREET, PELLA, IA ZIP+4 ► 50219			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

Form 990-PF (2010)

PELLA ROLSCREEN FOUNDATION

Form 990-PF (2010)

C/O PELLA CORPORATION

23-7043881

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAT MEYER 102 MAIN STREET PELLA, IA 50219	PRESIDENT & DIRECTOR 0.30	0.	0.	0.
CHARLES FARVER 102 MAIN STREET PELLA, IA 50219	TREASURER & DIRECTOR 0.10	0.	0.	0.
JOAN FARVER 102 MAIN STREET PELLA, IA 50219	DIRECTOR 0.10	0.	0.	0.
MARY VAN ZANTE 102 MAIN STREET PELLA, IA 50219	SECRETARY 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,844,561.
b	Average of monthly cash balances	1b	72,071.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,916,632.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,916,632.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	178,749.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,737,883.
6	Minimum investment return. Enter 5% of line 5	6	586,894.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	586,894.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,475.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,475.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	585,419.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	585,419.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	585,419.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,421,231.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,421,231.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,475.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,419,756.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				585,419.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	1,016,524.			
b From 2006	1,017,494.			
c From 2007	973,744.			
d From 2008	1,004,597.			
e From 2009	918,484.			
f Total of lines 3a through e	4,930,843.			
4 Qualifying distributions for 2010 from Part XII, line 4: \$	1,421,231.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				585,419.
e Remaining amount distributed out of corpus	835,812.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,766,655.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	1,016,524.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,750,131.			
10 Analysis of line 9:				
a Excess from 2006	1,017,494.			
b Excess from 2007	973,744.			
c Excess from 2008	1,004,597.			
d Excess from 2009	918,484.			
e Excess from 2010	835,812.			

PELLA ROLLS FUND FOUNDATION

Form 990-PF (2010)

C/O PELLA CORPORATION

23-7043881

Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2010

(b) 2009

(c) 2008

(d) 2007

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MARY VAN ZANTE, PELLA CORPORATION, 641-621-6224
102 MAIN STREET, PELLA, IA 50219

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

LIMITED TO AREAS IN WHICH PELLA CORPORATION EMPLOYEES LIVE.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT C ATTACHED				1421231.
Total			▶ 3a	1421231.
b Approved for future payment SEE STATEMENT D ATTACHED				2780468.
Total			▶ 3b	2780468.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	302,162.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	2,070.		
8 Gain or (loss) from sales of assets other than inventory			18	<31,912.>		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		272,320.		0.
13 Total. Add line 12, columns (b), (d), and (e)						272,320.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	Signature of officer or trustee <u>Mary Ann Gante</u> Date <u>11-9-11</u>		Title <u>Executive Director</u>		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	BARRY NEWMAN	<u>Barry Newman</u>	11-7-11		
	Firm's name ▶ DORSEY & WHITNEY LLP			Firm's EIN ▶	
	Firm's address ▶ 50 S 6TH ST, STE 1500 MINNEAPOLIS, MN 55402			Phone no. 612 340-2600	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

PELLA ROLSCREEN FOUNDATION
C/O PELLA CORPORATION

Employer identification number

23-7043881

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules☐

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

PELLA ROLSCREEN FOUNDATION
C/O PELLA CORPORATION

Employer identification number

23-7043881

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PELLA CORPORATION 102 MAIN STREET PELLA, IA 50219	\$ 131,361.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

PELLA ROLSCREEN FOUNDATION
C/O PELLA CORPORATION

Employer identification number

23-7043881

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

**PELLA ROLSCREEN FOUNDATION
C/O PELLA CORPORATION**

Employer identification number

23-7043881

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST	245,927.	0.	245,927.
NORTHERN TRUST - INT'L SEC FD K-1	25,638.	0.	25,638.
NORTHERN TRUST - LARGE CAP FD K-1	12,481.	0.	12,481.
NORTHERN TRUST - MID CAP FD K-1	3,573.	0.	3,573.
NORTHERN TRUST - SMALL CAP FD K-1	14,543.	0.	14,543.
TOTAL TO FM 990-PF, PART I, LN 4	302,162.	0.	302,162.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST - SMALL CAP FD K-1	1,618.	1,618.	
NORTHERN TRUST - LARGE CAP FD K-1	106.	106.	
NORTHERN TRUST - MID CAP FD K-1	107.	107.	
NORTHERN TRUST - INT'L SEC FD K-1	239.	239.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,070.	2,070.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	130,887.	130,887.		0.
TO FORM 990-PF, PG 1, LN 16C	130,887.	130,887.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES	16,432.	0.		0.	
FOREIGN TAX WITHHOLDING	3,331.	3,331.		0.	
TO FORM 990-PF, PG 1, LN 18	19,763.	3,331.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	13,291.	13,291.		0.	
NORTHERN TRUST - SMALL CAP FUND K-1	4,165.	4,165.		0.	
NORTHERN TRUST - INT'L SEC FD K-1	3,418.	3,418.		0.	
NORTHERN TRUST - MID CAP FD K-1	545.	545.		0.	
NORTHERN TRUST - LARGE CAP FD K-1	1,118.	1,118.		0.	
TO FORM 990-PF, PG 1, LN 23	22,537.	22,537.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION	AMOUNT		
INCRS IN UNRLZD GAIN IN MRKT VAL OF INVSTMNTS HELD FRM 12/31/09 TO 12/31/10	1,668,228.		
TOTAL TO FORM 990-PF, PART III, LINE 3	1,668,228.		

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT B ATTACHED	X		2,793,283.	2,793,283.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,793,283.	2,793,283.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,793,283.	2,793,283.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT B ATTACHED	9,369,897.	9,369,897.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,369,897.	9,369,897.

FORM 990-PF OTHER LIABILITIES STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PENDING INVESTMENT PURCHASES	8,522.	8,829.
TOTAL TO FORM 990-PF, PART II, LINE 22	8,522.	8,829.

◆ Investment Transaction Summary

Page 11 of 91

Asset Type	Principal	Transaction Amount Accrued Interest	Cost	Market	Realized Gain/Loss Translation	Total
<i>Other Gain/Loss</i>						
Equities						
Common stock	0.00	0.00	- 548,329.17	- 548,329.17	0.00	- 548,329.17
Total equities	0.00	0.00	- 548,329.17	- 548,329.17	0.00	- 548,329.17
Fixed Income						
Corporate bonds	17,246.93	0.00	0.00	17,246.93	0.00	17,246.93
Total fixed income	17,246.93	0.00	0.00	17,246.93	0.00	17,246.93
Total other gain/loss	17,246.93	0.00	- 548,329.17	- 531,082.24	0.00	- 531,082.24
<i>Purchases</i>						
Equities						
Common stock	- 827,557.04	0.00	827,557.04	0.00	0.00	0.00
Total equities	- 827,557.04	0.00	827,557.04	0.00	0.00	0.00
Fixed Income						
Government agencies	- 10,000.00	0.00	10,000.00	0.00	0.00	0.00
Corporate bonds	- 134,267.62	0.00	134,267.62	0.00	0.00	0.00
Total fixed income	- 144,267.62	0.00	144,267.62	0.00	0.00	0.00
Total purchases	- 971,824.66	0.00	971,824.66	0.00	0.00	0.00

◆ Investment Transaction Summary

Page 12 of 91

Asset Type	Transaction Amount		Cost	Market	Realized Gain/Loss	Total
	Principal	Accrued Interest			Translation	
Sales						
Equities						
Common stock	1,691,525.00	0.00	- 1,503,070.23	188,454.77	0.00	188,454.77
Total equities	1,691,525.00	0.00	- 1,503,070.23	188,454.77	0.00	188,454.77
Fixed Income						
Government agencies	55,000.00	0.00	- 51,557.34	3,442.66	0.00	3,442.66
Corporate bonds	510,000.00	0.00	- 490,645.06	19,354.94	0.00	19,354.94
Total fixed income	565,000.00	0.00	- 542,202.40	22,797.60	0.00	22,797.60
Total sales	2,256,525.00	0.00	- 2,045,272.63	211,252.37	0.00	211,252.37
Total	1,301,947.27	0.00	1,621,777.14	319,829.87	0.00	319,829.87

Investment Transaction Detail

Page 13 of 91

Trade Date	Settle Date	Trade Status	Security Description	Asset ID / Ticker	Broker / Commission	Narrative	Shares/PA Price	Transaction Amount			Realized Gain/Loss		
								Principal	Accrued Interest	Cost	Market	Translation	Total

Other Gain/Loss

Equities

Common stock

United States - USD

29 Jan 10	1 Feb 10	Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.000000		0.00	0.00	0.00	- 28,674.79	- 28,674.79	0.00	- 28,674.79
26 Feb 10	1 Mar 10	Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.000000		0.00	0.00	0.00	- 104,999.35	- 104,999.35	0.00	- 104,999.35
31 Mar 10	1 Apr 10	Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.000000		0.00	0.00	0.00	- 66,751.96	- 66,751.96	0.00	- 66,751.96
30 Apr 10	3 May 10	Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.000000		0.00	0.00	0.00	- 71,956.04	- 71,956.04	0.00	- 71,956.04
28 May 10	1 Jun 10	Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.000000		0.00	0.00	0.00	- 53,475.31	- 53,475.31	0.00	- 53,475.31
30 Jun 10	1 Jul 10	Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.000000		0.00	0.00	0.00	- 133,433.77	- 133,433.77	0.00	- 133,433.77
30 Jul 10	2 Aug 10	Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.000000		0.00	0.00	0.00	- 201,871.49	- 201,871.49	0.00	- 201,871.49

AN 10-11-12

◆ Investment Transaction Detail

Page 14 of 91

[illegible]

Other Gain/Loss

Equities

31 Aug 10 1 Sep 10 Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.00	0.00	- 12,231 15	0.00	- 12,231 15
30 Sep 10 1 Oct 10 Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.00	0.00	6,316 29	0.00	6,316 29
29 Oct 10 1 Nov 10 Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.00	0.00	- 2,688 29	0.00	- 2,688 29
30 Nov 10 1 Dec 10 Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.00	0.00	966 13	0.00	966 13
31 Dec 10 3 Jan 11 Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / UNDISTRIBUTED GAIN/LOSS COST ADJUSTMENT	0.0000	0.00	0.00	120,470 56	0.00	120,470 56
Total United States - USD			0.00	0.00	- 548,329 17	0.00	- 548,329 17
Total common stock			0.00	0.00	- 548,329 17	0.00	- 548,329 17
Total equities			0.00	0.00	- 548,329.17	0.00	- 548,329.17

Investment Transaction Detail

Page 15 of 91

Trade Date	Security Description	Shares/PA	Transaction Amount	Cost	Market	Translation	Total
Settle Date	Asset ID / Ticker	Price	Principal	Accrued Interest			
Trade Status	Broker / Commission						
	Narrative						

Other Gain/Loss

Fixed Income

Corporate bonds

United States - USD

22 Dec 10	MFB NORTHERN FDS BD INDEX FD	0.000	3,377.39	0.00	3,377.39	0.00	3,377.39
22 Dec 10	CUSIP 665162533 / NOBOX						
Settled	LONG TERM CAPITAL GAINS OF \$3,377.39 ON 232,091.18 SHARES AT A RATE OF \$0.014552, PAYABLE ON 12-21-10	0.000000					

22 Dec 10	MFB NORTHERN FDS BD INDEX FD	0.000	13,869.54	0.00	13,869.54	0.00	13,869.54
22 Dec 10	CUSIP 665162533 / NOBOX						
Settled	SHORT TERM CAPITAL GAINS OF \$13,869.54 ON 232,091.18 SHARES AT A RATE OF \$0.059759, PAYABLE ON 12-21-10	0.000000					

Total United States - USD			17,246.93	0.00	17,246.93	0.00	17,246.93
Total corporate bonds			17,246.93	0.00	17,246.93	0.00	17,246.93
Total fixed income			17,246.93	0.00	17,246.93	0.00	17,246.93
Total other gain/loss		0.00	17,246.93	0.00	- 548,329.17	0.00	- 531,082.24

Purchases

Equities

Common stock

Emerging Markets Region - USD

1 Mar 10	MFB NORTHN FUNDS EMERGING MKTS EQTY	18,796.990	- 200,000.00	0.00	200,000.00	0.00	0.00
2 Mar 10	EQTY INDEX FD						
Settled	CUSIP 665162582 / NOEMX	10.640000					
	PURCHASED 18,796.99 UNITS 03-01-10 AT A PRICE OF \$10.64 NET						

Trade Date	Security Description
Settle Date	Asset ID / Ticker
Trade Status	Broker / Commission
	Narrative

Trade Date	Security Description	Asset ID / Ticker	Shares/PAAR	Transaction Amount	Cost	Market	Translation	Total
Settle Date	Broker / Commission	Price	Principal	Accrued Interest				
Trade Status	Narrative							Realized Gain/Loss

Equities

24 Mar 10 25 Mar 10 Settled	MFB NORTHN FUNDS EMERGING MKT\$ EQTY EQTY INDEX FD CUSIP: 665162582 / NOEMX PURCHASED 4.14 UNITS 03-24-10 AT A PRICE OF \$11.07 NET	4.140 11.070000	- 45.77	0.00	45.77	0.00	0.00
26 Mar 10 29 Mar 10 Settled	MFB NORTHN FUNDS EMERGING MKT\$ EQTY EQTY INDEX FD CUSIP: 665162582 / NOEMX PURCHASED 3.603 60 UNITS 03-26-10 AT A PRICE OF \$11.10 NET	3.603.600 11 100000	- 40,000 00	0.00	40,000 00	0.00	0.00
26 Apr 10 27 Apr 10 Settled	MFB NORTHN FUNDS EMERGING MKT\$ EQTY EQTY INDEX FD CUSIP: 665162582 / NOEMX PURCHASED 6.53 UNITS 04-26-10 AT A PRICE OF \$11.58 NET	6 530 11 580000	- 75.63	0.00	75.63	0.00	0.00
24 May 10 25 May 10 Settled	MFB NORTHN FUNDS EMERGING MKT\$ EQTY EQTY INDEX FD CUSIP: 665162582 / NOEMX PURCHASED 6.22 UNITS 05-24-10 AT A PRICE OF \$9.96 NET	6 220 9 960000	- 61.94	0.00	61.94	0.00	0.00
26 May 10 27 May 10 Settled	MFB NORTHN FUNDS EMERGING MKT\$ EQTY EQTY INDEX FD CUSIP: 665162582 / NOEMX PURCHASED 5,081.30 UNITS 05-26-10 AT A PRICE OF \$9.84 NET	5,081 300 9 840000	- 50,000 00	0.00	50,000 00	0.00	0.00
24 Jun 10 25 Jun 10 Settled	MFB NORTHN FUNDS EMERGING MKT\$ EQTY EQTY INDEX FD CUSIP: 665162582 / NOEMX PURCHASED 6.54 UNITS 06-24-10 AT A PRICE OF \$10.67 NET	6.540 10 670000	- 69.79	0.00	69.79	0.00	0.00
26 Jul 10 27 Jul 10 Settled	MFB NORTHN FUNDS EMERGING MKT\$ EQTY EQTY INDEX FD CUSIP: 665162582 / NOEMX PURCHASED 6.30 UNITS 07-26-10 AT A PRICE OF \$11.17 NET	6.300 11 170000	- 70.40	0.00	70.40	0.00	0.00

◆ Investment Transaction Detail

Page 17 of 91

Trade Date Settle Date Trade Status	Security Description Asset ID / Ticker Broker / Commission Narrative	<u>Shares/PA</u> Price	Transaction Amount		Cost	Market	Translation	Total
			Principal	Accrued Interest				
Realized Gain/Loss								

Purchases

Equities

24 Aug 10 Settled	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD CUSIP 665162582 / NOEMX PURCHASED 7 00 UNITS 08-24-10 AT A PRICE OF \$10 98 NET	7 000 10.980000	- 76 84	0 00	76 84	0 00	0 00	0 00	0 00
24 Sep 10 Settled	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD CUSIP 665162582 / NOEMX PURCHASED 6 53 UNITS 09-24-10 AT A PRICE OF \$11 97 NET	6 530 11 970000	- 78 12	0 00	78 12	0 00	0 00	0 00	0 00
25 Oct 10 Settled	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD CUSIP 665162582 / NOEMX PURCHASED 6 50 UNITS 10-25-10 AT A PRICE OF \$12 63 NET	6 500 12 630000	- 82 12	0 00	82 12	0 00	0 00	0 00	0 00
24 Nov 10 Settled	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD CUSIP 665162582 / NOEMX PURCHASED 6 99 UNITS 11-24-10 AT A PRICE OF \$12 45 NET	6 990 12 450000	- 86 99	0 00	86 99	0 00	0 00	0 00	0 00
21 Dec 10 Settled	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD CUSIP 665162582 / NOEMX DIVIDEND REINVESTMENT PURCHASED 369 94 SHARES ON 12-21-10 AT A PRICE OF \$12 5500	369 940 12 550000	- 4,642 71	0 00	4,642 71	0 00	0 00	0 00	0 00
27 Dec 10 Settled	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD CUSIP 665162582 / NOEMX PURCHASED 6 65 UNITS 12-27-10 AT A PRICE OF \$12 65 NET	6 650 12 550000	- 83 46	0 00	83 46	0 00	0 00	0 00	0 00
Total Emerging Markets Region - USD			- 295,373.77	0 00	295,373 77	0 00	0 00	0 00	0 00
International Region - USD									
4 Jan 10 Settled	NTCC INTL SECURITIES FD FGT CUSIP 665994968 / PURCHASED 2 04 SHARES 01-04-10 AT A PRICE OF \$141 97 NET	2.040 141.965490	- 290 27	0 00	290 27	0 00	0 00	0 00	0 00

◆ Investment Transaction Detail

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Purchases

Equities

1 Feb 10 8 Feb 10 Settled	NTCC INTL SECURITIES FD FGT CUSIP 665994968 / PURCHASED 1.39 SHARES 02-01-10 AT A PRICE OF \$136.35 NET	1.390	- 189.01	0.00	189.01	0.00	0.00	0.00
1 Mar 10 5 Mar 10 Settled	NTCC INTL SECURITIES FD FGT CUSIP 665994968 / PURCHASED 4.08 SHARES 03-01-10 AT A PRICE OF \$135.24 NET	4.080	- 551.58	0.00	551.58	0.00	0.00	0.00
1 Apr 10 8 Apr 10 Settled	NTCC INTL SECURITIES FD FGT CUSIP 665994968 / PURCHASED 14.24 SHARES 04-01-10 AT A PRICE OF \$142.98 NET	14.240 142.981840	- 2,035.86	0.00	2,035.86	0.00	0.00	0.00
3 May 10 7 May 10 Settled	NTCC INTL SECURITIES FD FGT CUSIP 665994968 / PURCHASED 19.00 SHARES 05-03-10 AT A PRICE OF \$140.45 NET	19.000 140.447460	- 2,668.36	0.00	2,668.36	0.00	0.00	0.00
1 Jun 10 7 Jun 10 Settled	NTCC INTL SECURITIES FD FGT CUSIP 665994968 / PURCHASED 36.52 SHARES 06-01-10 AT A PRICE OF \$124.83 NET	36.520 124.834010	- 4,559.55	0.00	4,559.55	0.00	0.00	0.00
1 Jul 10 8 Jul 10 Settled	NTCC INTL SECURITIES FD FGT CUSIP 665994968 / PURCHASED 8.52 SHARES 07-01-10 AT A PRICE OF \$123.42 NET	8.520 123.421520	- 1,052.13	0.00	1,052.13	0.00	0.00	0.00
2 Aug 10 6 Aug 10 Settled	NTCC INTL SECURITIES FD FGT CUSIP 665994968 / PURCHASED 2.43 SHARES 08-02-10 AT A PRICE OF \$133.68 NET	2.430 133.681450	- 324.83	0.00	324.83	0.00	0.00	0.00

1 Oct 10

13 Oct 10

Settled

NTCC INTL SECURITIES FD FGT

CUSIP 665994968 /

PURCHASED 105 UNITS 10-01-10

AT A PRICE OF \$ 141.9940

1 Oct 10

7 Oct 10

Settled

NTCC INTL SECURITIES FD FGT

CUSIP 665994968 /

PURCHASED 17 09 SHARES

10-01-10 AT A PRICE OF \$141.99

NET

1 Nov 10

8 Nov 10

Settled

NTCC INTL SECURITIES FD FGT

CUSIP 665994968 /

PURCHASED 2 17 SHARES 11-01-10

AT A PRICE OF \$146.86 NET

1 Dec 10

8 Dec 10

Settled

NTCC INTL SECURITIES FD FGT

CUSIP 665994968 /

PURCHASED 6 53 SHARES 12-01-10

AT A PRICE OF \$142.37 NET

Total International Region - USD

United States - USD

29 Jan 10

1 Feb 10

Settled

MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY

INDEX FD-LENDING

CUSIP 658991708 /

DIVIDEND REINVESTMENT

PURCHASED 58 26 SHARES ON

01-29-10 AT A PRICE OF

\$84.0240.

Account Number 22,698,7

Account Name PELLA ROUSSEEN FOUNDATION

Investment Transaction Detail

Page 19 of 91

Trade Date	Security Description	Shares/PAR	Transaction Amount	Cost	Market	Translation	Total
Settle Date	Asset ID / Ticker	Price	Principal	Accrued Interest			
Trade Status	Narrative						

Purchases

Equities

1 Sep 10	NTCC INTL SECURITIES FD FGT	7.510	- 968.65	0.00	968.65	0.00	0.00
8 Sep 10	CUSIP 665994968 /						
Settled	PURCHASED 7 51 SHARES 09-01-10	128.974700					
	AT A PRICE OF \$128.97 NET						
1 Oct 10	NTCC INTL SECURITIES FD FGT	105.640	- 15,000.00	0.00	15,000.00	0.00	0.00
13 Oct 10	CUSIP 665994968 /						
Settled	PURCHASED 105 UNITS 10-01-10	0.000000					
	AT A PRICE OF \$ 141.9940						
1 Oct 10	NTCC INTL SECURITIES FD FGT	17.090	- 2,426.58	0.00	2,426.58	0.00	0.00
7 Oct 10	CUSIP 665994968 /						
Settled	PURCHASED 17 09 SHARES	141.994050					
	10-01-10 AT A PRICE OF \$141.99						
	NET						
1 Nov 10	NTCC INTL SECURITIES FD FGT	2.170	- 318.11	0.00	318.11	0.00	0.00
8 Nov 10	CUSIP 665994968 /						
Settled	PURCHASED 2 17 SHARES 11-01-10	146.861890					
	AT A PRICE OF \$146.86 NET						
1 Dec 10	NTCC INTL SECURITIES FD FGT	6.530	- 929.45	0.00	929.45	0.00	0.00
8 Dec 10	CUSIP 665994968 /						
Settled	PURCHASED 6 53 SHARES 12-01-10	142.369700					
	AT A PRICE OF \$142.37 NET						
Total International Region - USD			- 31,314.38	0.00	31,314.38	0.00	0.00
United States - USD							
29 Jan 10	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY	58.270	- 4,895.51	0.00	4,895.51	0.00	0.00
1 Feb 10	INDEX FD-LENDING						
Settled	CUSIP 658991708 /	84.024000					
	DIVIDEND REINVESTMENT						
	PURCHASED 58 26 SHARES ON						
	01-29-10 AT A PRICE OF						
	\$84.0240.						

Investment Transaction Detail

Trade Date Settle Date Trade Status	Security Description Asset ID / Ticker Broker / Commission Narrative	Shares/PA Price	Transaction Amount		Cost	Market	Translation	Total
			Principal	Accrued Interest				

Purchases

Equities

26 Feb 10 1 Mar 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP 658991708 / PURCHASED 346 41 UNITS 02-26-10 AT A PRICE OF \$86 603 NET	346 410 86 603000	- 30,000 00	0.00	30,000 00	0.00	0.00	0.00
26 Feb 10 1 Mar 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP 658991708 / DIVIDEND REINVESTMENT PURCHASED 120 24 SHARES ON 02-26-10 AT A PRICE OF \$86 6030	120 240 86 603000	- 10,412 72	0.00	10,412 72	0.00	0.00	0.00
31 Mar 10 1 Apr 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP 658991708 / DIVIDEND REINVESTMENT PURCHASED 81 99 SHARES ON 03-31-10 AT A PRICE OF \$91 8390	81 990 91 839000	- 7,529 61	0.00	7,529 61	0.00	0.00	0.00
30 Apr 10 3 May 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP 658991708 / DIVIDEND REINVESTMENT PURCHASED 55 40 SHARES ON 04-30-10 AT A PRICE OF \$93 4430	55 410 93 443000	- 5,176 78	0.00	5,176 78	0.00	0.00	0.00
28 May 10 1 Jun 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP 658991708 / DIVIDEND REINVESTMENT PURCHASED 118 77 SHARES ON 05-28-10 AT A PRICE OF \$85 8470	118 770 85 847000	- 10,195 96	0.00	10,195 96	0.00	0.00	0.00
30 Jun 10 1 Jul 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP 658991708 / DIVIDEND REINVESTMENT PURCHASED 86 94 SHARES ON 06-30-10 AT A PRICE OF \$80.9500	86 940 80 950000	- 7,037 44	0.00	7,037 44	0.00	0.00	0.00

◆ Investment Transaction Detail

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Purchases

Equities

30 Jun 10 1 Jul 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / PURCHASED 494 13 UNITS 06-30-10 AT A PRICE OF \$80 95 NET	494 130	- 40,000 00	0 00	40,000 00	0 00	0 00	0 00
30 Jul 10 2 Aug 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / DIVIDEND REINVESTMENT PURCHASED 114 67 SHARES ON 07-30-10 AT A PRICE OF \$86 3920	114 670	- 9,906.21	0.00	9,906 21	0 00	0 00	0 00
31 Aug 10 1 Sep 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / DIVIDEND REINVESTMENT PURCHASED 88.27 SHARES ON 08-31-10 AT A PRICE OF \$82 3960	88 280	- 7,273 13	0 00	7,273 13	0 00	0 00	0 00
30 Sep 10 1 Oct 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / DIVIDEND REINVESTMENT PURCHASED 78 21 SHARES ON 09-30-10 AT A PRICE OF \$89 8320	78 210	- 7,025 47	0 00	7,025 47	0 00	0 00	0 00
29 Oct 10 1 Nov 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / DIVIDEND REINVESTMENT PURCHASED 59 13 SHARES ON 10-29-10 AT A PRICE OF \$93 2100	59 130	- 5,511 16	0.00	5,511 16	0 00	0 00	0 00
24 Nov 10 26 Nov 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / PURCHASED 527.05 UNITS 11-24-10 AT A PRICE OF \$94 867 NET	527 050	- 50,000.00	0 00	50,000 00	0 00	0 00	0 00

Investment Transaction Detail

Page 22 of 91

Trade Date Settle Date Trade Status	Security Description Asset ID / Ticker Broker / Commission Narrative	Shares/PA Price	Transaction Amount		Cost	Market	Translation	Total
			Principal	Accrued Interest				

Purchases

Equities

30 Nov 10 1 Dec 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / DIVIDEND REINVESTMENT PURCHASED 114 63 SHARES ON 11-30-10 AT A PRICE OF \$93 3070.	114 640 93 307000	- 10,695.92	0.00	10,695.92	0.00	0.00	0.00
31 Dec 10 3 Jan 11 Pending	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP: 658991708 / DIVIDEND REINVESTMENT PURCHASED 88 85 SHARES ON 12-31-10 AT A PRICE OF \$99 3650	88 860 99 365000	- 8,828.83	0.00	8,828.83	0.00	0.00	0.00
4 Jan 10 12 Jan 10 Settled	NTCC LARGE CAP FD FGT CUSIP: 623999943 / PURCHASED 10 23 SHARES 01-04-10 AT A PRICE OF \$78 03 NET	10 230 78 032480	- 798.22	0.00	798.22	0.00	0.00	0.00
1 Feb 10 9 Feb 10 Settled	NTCC LARGE CAP FD FGT CUSIP: 623999943 / PURCHASED 7.18 SHARES 02-01-10 AT A PRICE OF \$75 11 NET	7 180 75 110020	- 539.45	0.00	539.45	0.00	0.00	0.00
1 Mar 10 5 Mar 10 Settled	NTCC LARGE CAP FD FGT CUSIP: 623999943 / PURCHASED 17 67 SHARES 03-01-10 AT A PRICE OF \$77 26 NET	17.670 77 257830	- 1,365.18	0.00	1,365.18	0.00	0.00	0.00
1 Apr 10 8 Apr 10 Settled	NTCC LARGE CAP FD FGT CUSIP: 623999943 / PURCHASED 10 66 SHARES 04-01-10 AT A PRICE OF \$82 01 NET	10.660 82 012910	- 873.87	0.00	873.87	0.00	0.00	0.00

Purchases

Trade Date Trade Status	Security Description Asset ID / Ticker Broker / Commission Narrative	Shares/PAR Price	Transaction Amount		Cost	Realized Gain/Loss	
			Principal	Accrued Interest		Market	Translation
Purchases							
Equities							
3 May 10 Settled	NTCC LARGE CAP FD FGT CUSIP 623999943 / PURCHASED 6 32 SHARES 05-03-10 AT A PRICE OF \$83.40 NET	6 320 83 395430	- 527.42	0 00	527.42	0 00	0 00
1 Jun 10 Settled	NTCC LARGE CAP FD FGT CUSIP 623999943 / PURCHASED 19 59 SHARES 06-01-10 AT A PRICE OF \$77.06 NET	19 590 77.058660	- 1,509.88	0.00	1,509.88	0 00	0 00
1 Jul 10 Settled	NTCC LARGE CAP FD FGT CUSIP 623999943 / PURCHASED 14.40 SHARES 07-01-10 AT A PRICE OF \$72.74 NET	14.400 72 736400	- 1,047.07	0 00	1,047.07	0 00	0 00
2 Aug 10 Settled	NTCC LARGE CAP FD FGT CUSIP 623999943 / PURCHASED 7 94 SHARES 08-02-10 AT A PRICE OF \$77.95 NET	7 940 77 945240	- 618.58	0.00	618.58	0 00	0 00
1 Sep 10 Settled	NTCC LARGE CAP FD FGT CUSIP 623999943 / PURCHASED 17 38 SHARES 09-01-10 AT A PRICE OF \$74.19 NET	17 380 74 192080	- 1,289.39	0 00	1,289.39	0 00	0 00
1 Oct 10 Settled	NTCC LARGE CAP FD FGT CUSIP 623999943 / PURCHASED 9 13 SHARES 10-01-10 AT A PRICE OF \$81.80 NET	9 130 81 801890	- 746.74	0 00	746.74	0 00	0 00
1 Nov 10 Settled	NTCC LARGE CAP FD FGT CUSIP 623999943 / PURCHASED 6.47 SHARES 11-01-10 AT A PRICE OF \$85.37 NET	6 470 85 367700	- 552.30	0 00	552.30	0 00	0 00

Investment Transaction Detail

Page 24 of 91

Trade Date Settle Date Trade Status	Security Description Asset ID / Ticker Broker / Commission Narrative	Shares/PAR Price	Transaction Amount		Cost	Market	Translation	Total
			Principal	Accrued Interest				
Realized Gain/Loss								

Purchases

Equities

1 Dec 10 8 Dec 10 Settled	NTCC LARGE CAP FD FGT CUSIP: 623999943 / PURCHASED 18.49 SHARES 12-01-10 AT A PRICE OF \$85.56 NET	18.490 85.562670	- 1,582.34	0.00	1,582.34	0.00	0.00	0.00	0.00
1 Dec 10 9 Dec 10 Settled	NTCC LARGE CAP FD FGT CUSIP: 623999943 / PURCHASED 1,168 UNITS 12-01-10 AT A PRICE OF \$ 85.5627	1,168.730 0.000000	- 100,000.00	0.00	100,000.00	0.00	0.00	0.00	0.00
4 Jan 10 11 Jan 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 / PURCHASED 2.54 SHARES 01-04-10 AT A PRICE OF \$92.61 NET	2.540 92.608830	- 235.40	0.00	235.40	0.00	0.00	0.00	0.00
1 Feb 10 8 Feb 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 / PURCHASED 1.48 SHARES 02-01-10 AT A PRICE OF \$89.07 NET	1.480 89.074960	- 131.60	0.00	131.60	0.00	0.00	0.00	0.00
1 Mar 10 5 Mar 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 / PURCHASED 3.27 SHARES 03-01-10 AT A PRICE OF \$93.03 NET	3.270 93.033050	- 304.10	0.00	304.10	0.00	0.00	0.00	0.00
1 Apr 10 8 Apr 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 / PURCHASED 3.51 SHARES 04-01-10 AT A PRICE OF \$98.58 NET	3.510 98.577780	- 345.83	0.00	345.83	0.00	0.00	0.00	0.00
3 May 10 7 May 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 / PURCHASED 1.56 SHARES 05-03-10 AT A PRICE OF \$101.71 NET	1.560 101.705460	- 158.72	0.00	158.72	0.00	0.00	0.00	0.00

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1 Jun 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 /	3 010	- 283 20	0.00	283 20	0.00	0.00	0.00
	PURCHASED 3 01 SHARES 06-01-10 AT A PRICE OF \$93.99 NET	93.994600						
1 Jul 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 /	2 700	- 238 16	0.00	238 16	0.00	0.00	0.00
	PURCHASED 2 70 SHARES 07-01-10 AT A PRICE OF \$88.28 NET	88 275980						
2 Aug 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 /	1 880	- 175 80	0.00	175 80	0.00	0.00	0.00
	PURCHASED 1 88 SHARES 08-02-10 AT A PRICE OF \$93.30 NET	93 298600						
1 Sep 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 /	2 590	- 229 95	0.00	229 95	0.00	0.00	0.00
	PURCHASED 2.59 SHARES 09-01-10 AT A PRICE OF \$88.77 NET	88 768530						
1 Oct 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 /	2 450	- 240 41	0.00	240 41	0.00	0.00	0.00
	PURCHASED 2 45 SHARES 10-01-10 AT A PRICE OF \$98.15 NET	98 145280						
1 Nov 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 /	1 330	- 135.60	0.00	135 60	0.00	0.00	0.00
	PURCHASED 1 33 SHARES 11-01-10 AT A PRICE OF \$101.64 NET	101 640620						
1 Dec 10 Settled	NTCC MID CAP FD FGT CUSIP: 629999392 /	3 650	- 376 47	0.00	376.47	0.00	0.00	0.00
	PURCHASED 3 65 SHARES 12-01-10 AT A PRICE OF \$103.28 NET	103.277270						
4 Jan 10 Settled	NTCC SMALL CAP FD FGT CUSIP: 629439928 /	9 240	- 1,224 72	0.00	1,224 72	0.00	0.00	0.00
	PURCHASED 9 24 SHARES 01-04-10 AT A PRICE OF \$132.60 NET	132 604410						

Trade Date	Security Description	Shares/PAR	Transaction Amount	Cost	Market	Translation	Total
Settle Date	Asset ID / Ticker	Price	Principal	Accrued Interest			
Trade Status	Broker / Commission						
	Narrative						
						Realized Gain/Loss	

Purchases

Equities

1 Feb 10 Settled	NTCC SMALL CAP FD FGT CUSIP 629439928 /	2 040	- 262 67	0 00	262 67	0 00	0 00	0 00
	PURCHASED 2 04 SHARES 02-01-10 AT A PRICE OF \$128.57 NET	128 573030						
1 Mar 10 5 Mar 10 Settled	NTCC SMALL CAP FD FGT CUSIP 629439928 /	8 110	- 1,082 82	0 00	1,082.82	0 00	0 00	0 00
	PURCHASED 8 11 SHARES 03-01-10 AT A PRICE OF \$133 49 NET	133 492770						
1 Apr 10 8 Apr 10 Settled	NTCC SMALL CAP FD FGT CUSIP 629439928 /	8 980	- 1,289 25	0 00	1,289 25	0 00	0 00	0 00
	PURCHASED 8 98 SHARES 04-01-10 AT A PRICE OF \$143 64 NET	143 636260						
3 May 10 7 May 10 Settled	NTCC SMALL CAP FD FGT CUSIP 629439928 /	3 110	- 469.20	0 00	469 20	0 00	0 00	0 00
	PURCHASED 3 11 SHARES 05-03-10 AT A PRICE OF \$150 73 NET	150 728520						
1 Jun 10 7 Jun 10 Settled	NTCC SMALL CAP FD FGT CUSIP 629439928 /	7 300	- 1,021 41	0 00	1,021 41	0 00	0 00	0 00
	PURCHASED 7 30 SHARES 06-01-10 AT A PRICE OF \$140 01 NET	140 010660						
1 Jul 10 8 Jul 10 Settled	NTCC SMALL CAP FD FGT CUSIP 629439928 /	7 450	- 973 58	0 00	973 58	0 00	0 00	0 00
	PURCHASED 7.45 SHARES 07-01-10 AT A PRICE OF \$130 65 NET	130 649680						
2 Aug 10 9 Aug 10 Settled	NTCC SMALL CAP FD FGT CUSIP 629439928 /	727 390	- 100,000 00	0 00	100,000 00	0 00	0 00	0 00
	PURCHASED 727 UNITS 08-02-10 AT A PRICE OF \$ 137 4783	0 000000						
2 Aug 10 6 Aug 10 Settled	NTCC SMALL CAP FD FGT CUSIP 629439928 /	3 360	- 462 06	0 00	462 06	0 00	0 00	0 00
	PURCHASED 3 36 SHARES 08-02-10 AT A PRICE OF \$137.48 NET	137 478340						

<u>Trade Date</u>	<u>Security Description</u>	<u>Asset ID / Ticker</u>	<u>Shares/PAR</u>	<u>Transaction Amount</u>	<u>Realized Gain/Loss</u>	<u>Total</u>
<u>Settle Date</u>	<u>Broker / Commission</u>	<u>Narrative</u>	<u>Price</u>	<u>Principal</u>	<u>Cost</u>	<u>Market</u>
<u>Trade Status</u>				<u>Accrued Interest</u>		<u>Translation</u>

Purchases

Fixed Income

Government agencies

United States - USD

[illegible]

Total United States - USD	- 10,000.00	0 00	10,000 00	0 00	0 00
Total government agencies	- 10,000.00	0 00	10,000 00	0 00	0 00

Corporate bonds

United States - USD

	25 Jan 10	MFB NORTHERN FDS BD INDEX FD	34 140	- 355 78	0 00	355 78	0 00	0 00
26 Jan 10	CUSIP 665162533 / NOBOX							
Settled			10 420000					
		PURCHASED 34 14 UNITS 01-25-10						
		AT A PRICE OF \$10.42 NET						

25 Jan 10	MFB NORTHERN FDS BD INDEX FD	884 060	- 9,211.82	0.00	0.00	0.00
25 Jan 10	CUSIP: 665162533 / NOBOX					
Settled		10.420000				
	DIVIDEND REINVESTMENT					
	PURCHASED 884 05 SHARES ON					
	01-25-10 AT A PRICE OF					
	\$10.4200.					

DATE	DESCRIPTION	AMOUNT	BALANCE	CUMULATIVE BALANCE
24 Feb 10	MFB NORTHERN FDS BD INDEX FD	765.760	- 7,963.82	0.00
25 Feb 10	CUSIP: 665162533 / NOBOX	10 4000000		0.00
Settled				
	DIVIDEND REINVESTMENT			
	PURCHASED 765 75 SHARES ON			
	02-24-10 AT A PRICE OF			
	\$10 4000.			

24 Feb 10	MFB NORTHERN FDS BD INDEX FD	33 220	- 345.47	0.00	345.47	0.00	0.00
25 Feb 10	CUSIP 665162533 / NOBOX						
Settled		10.400000					
	PURCHASED 33.22 UNITS 02-24-10						
	AT A PRICE OF \$10.40 NET						

Portfolio Statement

24 May 10 25 May 10
DEC 10

Account Number 2216937
Account Name PELITA ROUSCREN FOUNDATION

Investment Transaction Detail

Page 29 of 91

Trade Date
Settle Date
Trade Status

Security Description
Asset ID / Ticker
Broker / Commission
Narrative

Realized Gain/Loss

Transaction Amount
Principal Accrued Interest

Shares/PA
Price

Cost Market Translation Total

Purchases

Fixed Income

24 Mar 10 25 Mar 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX DIVIDEND REINVESTMENT PURCHASED 677 38 SHARES ON 03-24-10 AT A PRICE OF \$10 39000	677 390 10 390000	- 7,038 00	0 00	7,038 00	0 00	0 00	0 00
24 Mar 10 25 Mar 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX PURCHASED 29 67 UNITS 03-24-10 AT A PRICE OF \$10 39 NET	29 670 10 390000	- 308.22	0.00	308 22	0 00	0 00	0 00
26 Apr 10 27 Apr 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX PURCHASED 32 75 UNITS 04-26-10 AT A PRICE OF \$10 40 NET	32 750 10 400000	- 340 63	0.00	340 63	0 00	0 00	0 00
26 Apr 10 27 Apr 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX DIVIDEND REINVESTMENT PURCHASED 799 98 SHARES ON 04-26-10 AT A PRICE OF \$10 4000.	799 980 10 400000	- 8,319 75	0.00	8,319 75	0 00	0 00	0 00
24 May 10 25 May 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX DIVIDEND REINVESTMENT PURCHASED 668 02 SHARES ON 05-24-10 AT A PRICE OF \$10 5700.	668 020 10 570000	- 7,060.95	0 00	7,060 95	0 00	0 00	0 00
24 May 10 25 May 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX PURCHASED 31.60 UNITS 05-24-10 AT A PRICE OF \$10.57 NET	31 600 10 570000	- 334 01	0.00	334 01	0 00	0 00	0 00

Northern Trust

Generated by Northern Trust from reviewed periodic data on 21 Jan 11

◆ Investment Transaction Detail

Trade Date	Security Description	Shares/PAAR	Transaction Amount	Cost	Market	Translation	Total
Settle Date	Asset ID / Ticker	Price	Principal	Accrued Interest			
Trade Status	Broker / Commission						
	Narrative						
						Realized Gain/Loss	

Purchases

Fixed Income

24 Jun 10 25 Jun 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP 665162533 / NOBOX DIVIDEND REINVESTMENT PURCHASED 732 83 SHARES ON 06-24-10 AT A PRICE OF \$10 6200	732 840 10 620000	- 7,782 67	0 00	7,782 67	0 00	0 00
24 Jun 10 25 Jun 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP 665162533 / NOBOX PURCHASED 32 80 UNITS 06-24-10 AT A PRICE OF \$10 62 NET	32 800 10 620000	- 348 36	0 00	348 36	0 00	0 00
26 Jul 10 27 Jul 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP 665162533 / NOBOX DIVIDEND REINVESTMENT PURCHASED 741 56 SHARES ON 07-26-10 AT A PRICE OF \$10 7000	741 560 10 700000	- 7,934 65	0 00	7,934 65	0 00	0 00
26 Jul 10 27 Jul 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP 665162533 / NOBOX PURCHASED 31 80 UNITS 07-26-10 AT A PRICE OF \$10.70 NET	31 800 10.700000	- 340 28	0 00	340 28	0 00	0 00
24 Aug 10 25 Aug 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP 665162533 / NOBOX PURCHASED 31 73 UNITS 08-24-10 AT A PRICE OF \$10 85 NET	31,730 10 850000	- 344.30	0 00	344.30	0 00	0 00
24 Aug 10 25 Aug 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP 665162533 / NOBOX DIVIDEND REINVESTMENT PURCHASED 628 35 SHARES ON 08-24-10 AT A PRICE OF \$10 8500	628.360 10 850000	- 6,817 63	0 00	6,817 63	0 00	0 00

Transaction Amount

Principal

Accrued Interest

Cost

Market

Translation

Total

0 00

- 7,425 38

0 00

7,425 38

0 00

0 00

0 00

0 00

- 333 26

0 00

333 26

0 00

0 00

0 00

0 00

- 6,122 58

0 00

6,122 58

0 00

0 00

0 00

0 00

- 305 46

0 00

305 46

0 00

0 00

0 00

0 00

- 315 11

0 00

315 11

0 00

0 00

0 00

0 00

- 6,739 00

0 00

6,739 00

0 00

0 00

0 00

Realized Gain/Loss

Page 31 of 91

Investment Transaction Detail

Purchases

Fixed Income													
24 Sep 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	688 180	- 7,425 38	0 00	7,425 38	0 00	0 00	0 00	0 00				
	DIVIDEND REINVESTMENT PURCHASED 688 17 SHARES ON 09-24-10 AT A PRICE OF \$10 7900	10 7900000											
24 Sep 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	30 890	- 333 26	0 00	333 26	0 00	0 00	0 00	0 00				
	PURCHASED 30 89 UNITS 09-24-10 AT A PRICE OF \$10 79 NET	10 7900000											
25 Oct 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	564 820	- 6,122 58	0 00	6,122 58	0 00	0 00	0 00	0 00				
	DIVIDEND REINVESTMENT PURCHASED 564 81 SHARES ON 10-25-10 AT A PRICE OF \$10 8400	10 8400000											
25 Oct 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	28 180	- 305 46	0 00	305 46	0 00	0 00	0 00	0 00				
	PURCHASED 28 18 UNITS 10-25-10 AT A PRICE OF \$10 84 NET	10 8400000											
24 Nov 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	29 400	- 315 11	0 00	315 11	0 00	0 00	0 00	0 00				
	PURCHASED 29 40 UNITS 11-24-10 AT A PRICE OF \$10 72 NET	10 7200000											
24 Nov 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	628 640	- 6,739 00	0 00	6,739 00	0 00	0 00	0 00	0 00				
	DIVIDEND REINVESTMENT PURCHASED 628 64 SHARES ON 11-24-10 AT A PRICE OF \$10 7200	10 7200000											

[illegible]

Purchases

Fixed Income

20 Dec 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	2,367 420	- 25,000 00	0 00	25,000 00	0 00	0 00
	PURCHASED 2,367 42 UNITS 12-20-10 AT A PRICE OF \$10 56 NET	10 560000					
21 Dec 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	536 410	- 5,632 20	0 00	5,632 20	0 00	0 00
	DIVIDEND REINVESTMENT PURCHASED 536 40 SHARES ON 12-21-10 AT A PRICE OF \$10 5000	10 500000					
21 Dec 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	1,320 910	- 13,869 54	0 00	13,869 54	0 00	0 00
	REINVESTMENT OF SHORT TERM CAP GAINS PURCHASED 1,320 90 SHARES ON 12-21-10 AT A PRICE OF \$10 5000	10 500000					
21 Dec 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	321 660	- 3,377 39	0 00	3,377 39	0 00	0 00
	REINVESTMENT OF LONG TERM CAP GAINS PURCHASED 321 66 SHARES ON 12-21-10 AT A PRICE OF \$10,5000.	10 500000					
27 Dec 10 Settled	MFB NORTHERN FDS BD INDEX FD CUSIP: 665162533 / NOBOX	28 730	- 301.36	0 00	301 36	0 00	0 00
	PURCHASED 28 73 UNITS 12-27-10 AT A PRICE OF \$10 49 NET	10 490000					
Total United States - USD		- 134,267 62	0 00	0 00	134,267 62	0 00	0 00
Total corporate bonds		- 134,267 62	0 00	0 00	134,267 62	0 00	0 00
Total fixed Income		- 144,267 62	0 00	0 00	144,267 62	0 00	0 00
Total purchases		46,638.07	- 971,824.66	0 00	971,824.66	0 00	0 00

◆ Investment Transaction Detail

Trade Date	Security Description	Shares/PAR	Transaction Amount	Cost	Market	Translation	Total
Sell Date	Asset ID / Ticker	Price	Principal	Accrued Interest			
Trade Status	Broker / Commission						
	Narrative						
						Realized Gain/Loss	

Sales

Equities

Common stock

Emerging Markets Region - USD

	7 May 10	10 May 10	Settled
MFBS NORTHN FUNDS EMERGING MKTS EQTY			
EQTY INDEX FD			
CUSIP: 665162582 / NOEMX			
SOLD 4,495 17 UNITS 05-07-10			
AT A PRICE OF \$10 35 NET			
	46,525 00	- 4,495 170	0.00
		10 350000	
			- 2,969 18
			0.00
			- 2,969 18

Total Emerging Markets Region - USD	46,525 00	- 49,494 18	- 2,969 18	0 00
Total Emerging Markets Region - USD	0 00	- 49,494 18	- 2,969 18	0 00

International Region - USD

[illegible]

	NTCC INTL SECURITIES FD FGT	- 175,686 23	24,313 77	0 00	24,313 77
Mar 10					

5 Mar 10
Settled
CUSIP 665994988 /
0 000000
SOLD 1,478 UNITS 03-01-10 AT A
PRICE OF \$ 135.2384

Jun 10	NTCC INTL SECURITIES FD EGT	- 400 530	0 00	- 48 538.08	1 461 92	0 00	1 461 92
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	CUSIP	665994988 /	SOLD 400 UNITS 06-01-10 AT A PRICE OF \$ 124.8340	0 000000
Settled				

[illegible]

DATE	DESCRIPTION	AMOUNT	BALANCE
12-01-10	NTCC INTL SECURITIES FUND	351.200	351.200
12-09-10	CUSIP: 665994968 /	0.000000	351.200
12-09-10	SOLD 351 UNITS 12-01-10 AT A PRICE OF \$ 143.3697	0.000000	351.200
12-09-10	Settled	0.000000	351.200

	PRICE OF 1/2 TON				
Total International Demand	USD	360 000 00	0 00	-	319 667 41
					40 332 59
					40 332 59

United States - USD

28 Jan 10	MFB NTG-QM COM DAILY RUSSELL 1000 EQTY	- 1,176 500	100,000 00	0.00	- 85,816 92	14,183 08	0.00	14,183 08
29 Jan 10	INDEX FD-LENDING							
Settled	CUSIP 658991708 /	84.998000						
	SOLD 1,176 50 UNITS 01-28-10							
	AT A PRICE OF \$84 998 NET							

Investment Transaction Detail

Page 34 of 91

Trade Date	Settle Date	Trade Status	Security Description Asset ID / Ticker Broker / Commission Narrative	Shares/PAR Price	Transaction Amount		Cost	Market	Translation	Total
					Principal	Accrued Interest				

Sales

Equities

19 Feb 10 22 Feb 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP 658991708 / SOLD 917 97 UNITS 02-19-10 AT A PRICE OF \$87 149 NET	- 917 970 87 149000	80,000 00	0 00	- 66,031 66	13,968 34	0 00	13,968 34	
31 Mar 10 1 Apr 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP 658991708 / SOLD 1,088 86 UNITS 03-31-10 AT A PRICE OF \$91 839 NET	- 1,088 860 91 839000	100,000 00	0 00	- 83,137 33	16,862 67	0 00	16,862 67	
30 Apr 10 3 May 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP 658991708 / SOLD 1,070 17 UNITS 04-30-10 AT A PRICE OF \$93 443 NET	- 1,070 170 93 443000	100,000 00	0 00	- 72,784 95	27,215 05	0 00	27,215 05	
27 Sep 10 28 Sep 10 Settled	MFB NTGI-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING CUSIP 658991708 / SOLD 2,224 50 UNITS 09-27-10 AT A PRICE OF \$89 908 NET	- 2,224 500 89 908000	200,000 00	0 00	- 147,574 44	52,425 56	0 00	52,425 56	
2 Aug 10 9 Aug 10 Settled	NTCC LARGE CAP FD FGT CUSIP 623999943 / SOLD 1,282 UNITS 08-02-10 AT A PRICE OF \$ 77 9452	- 1,282 950 0 000000	100,000 00	0 00	- 117,716 15	- 17,716 15	0 00	- 17,716 15	
1 Mar 10 5 Mar 10 Settled	NTCC MID CAP FD FGT CUSIP 629999392 / SOLD 268 UNITS 03-01-10 AT A PRICE OF \$ 93 0330	- 268 720 0 000000	25,000 00	0 00	- 27,370 55	- 2,370 55	0 00	- 2,370 55	
1 Apr 10 8 Apr 10 Settled	NTCC MID CAP FD FGT CUSIP 629999392 / SOLD 253 UNITS 04-01-10 AT A PRICE OF \$ 98 5778	- 253 610 0 000000	25,000 00	0 00	- 25,401 74	- 401 74	0 00	- 401 74	
1 Dec 10 9 Dec 10 Settled	NTCC MID CAP FD FGT CUSIP 629999392 / SOLD 242 UNITS 12-01-10 AT A PRICE OF \$ 103 2773	- 242 070 0 000000	25,000 00	0 00	- 24,261 63	738 37	0 00	738 37	

◆ Investment Transaction Detail

Page 35 of 91

Trade Date Settle Date Trade Status	Security Description Asset ID / Ticker Broker / Commission Narrative	Shares/PA Price	Transaction Amount		Cost	Realized Gain/Loss		Total
			Principal	Accrued Interest		Market	Translation	
Sales								
Equities								
4 Jan 10 8 Jan 10 Settled	NTCC SMALL CAP FD FGT CUSIP: 629439928 / SOLD 754 UNITS 01-04-10 AT A PRICE OF \$ 132 6044	- 754 120 0 000000	100,000 00	0 00	- 93,125 44	6,874 56	0 00	6,874 56
1 Mar 10 5 Mar 10 Settled	NTCC SMALL CAP FD FGT CUSIP: 629439928 / SOLD 374 UNITS 03-01-10 AT A PRICE OF \$ 133 4928	- 374 550 0 000000	50,000 00	0 00	- 46,303 62	3,696 38	0 00	3,696 38
1 Apr 10 8 Apr 10 Settled	NTCC SMALL CAP FD FGT CUSIP: 629439928 / SOLD 348 UNITS 04-01-10 AT A PRICE OF \$ 143 6363	- 348 100 0 000000	50,000 00	0 00	- 43,128 45	6,871 55	0 00	6,871 55
1 Jun 10 9 Jun 10 Settled	NTCC SMALL CAP FD FGT CUSIP: 629439928 / SOLD 1,071 UNITS 06-01-10 AT A PRICE OF \$ 140 0107	- 1,071 350 0 000000	150,000 00	0 00	- 132,384 91	17,615 09	0 00	17,615 09
1 Jul 10 9 Jul 10 Settled	NTCC SMALL CAP FD FGT CUSIP: 629439928 / SOLD 765 UNITS 07-01-10 AT A PRICE OF \$ 130 6497	- 765 410 0 000000	100,000 00	0 00	- 94,487 49	5,512 51	0 00	5,512 51
1 Dec 10 9 Dec 10 Settled	NTCC SMALL CAP FD FGT CUSIP: 629439928 / SOLD 519 UNITS 12-01-10 AT A PRICE OF \$ 154 0232	- 519 400 0 000000	80,000 00	0 00	- 74,383 36	5,616 64	0 00	5,616 64
Total United States - USD			1,285,000 00	0 00	- 1,133,908 64	151,091 36	0 00	151,091 36
Total common stock			1,691,525 00	0 00	- 1,503,070 23	188,454 77	0 00	188,454 77
Total equities			1,691,525 00	0 00	- 1,503,070 23	188,454 77	0 00	188,454 77

Investment Transaction Detail

Page 36 of 91

Trade Date	Settle Date	Trade Status	Security Description Asset ID / Ticker Broker / Commission Narrative	Shares/PAR Price	Transaction Amount		Cost	Market	Translation	Total
					Principal	Accrued Interest				

Sales

Fixed Income

Government agencies

United States - USD

27 Aug 10	30 Aug 10	Settled	MFO VANGUARD FXD INC SECS FD INC INFLATION-PROTECTED SECS FD #119 CUSIP 922031869 / VIPSX SOLD 3,813 88 SHARES 08-27-10 AT A PRICE OF \$13 11 NET	- 3,813 880 13 110000	50,000.00	0.00	- 47,059 23	2,940 77	0 00	2,940 77
22 Sep 10	23 Sep 10	Settled	MFO VANGUARD FXD INC SECS FD INC INFLATION-PROTECTED SECS FD #119 CUSIP 922031869 / VIPSX SOLD 374 53 SHARES 09-22-10 AT A PRICE OF \$13 35 NET	- 374 530 13 350000	5,000 00	0 00	- 4,498 11	501 89	0 00	501 89
Total United States - USD					55,000 00	0 00	- 51,557 34	3,442 66	0 00	3,442 66
Total government agencies					55,000 00	0 00	- 51,557 34	3,442 66	0 00	3,442 66

Corporate bonds

United States - USD

26 Jan 10	27 Jan 10	Settled	MFB NORTHERN FDS BD INDEX FD CUSIP 665162533 / NOBOX SOLD 9,587 73 UNITS 01-26-10 AT A PRICE OF \$10 43 NET	- 9,587.730 10 430000	100,000 00	0 00	- 100,287 67	- 287 67	0 00	- 287 67
18 Feb 10	19 Feb 10	Settled	MFB NORTHERN FDS BD INDEX FD CUSIP 665162533 / NOBOX SOLD 4,826 26 UNITS 02-18-10 AT A PRICE OF \$10 36 NET	- 4,826.260 10 360000	50,000.00	0 00	- 50,482 69	- 482 69	0 00	- 482 69
21 Jul 10	22 Jul 10	Settled	MFB NORTHERN FDS BD INDEX FD CUSIP 665162533 / NOBOX SOLD 9,319 66 UNITS 07-21-10 AT A PRICE OF \$10 73 NET	- 9,319.660 10 730000	100,000 00	0 00	- 97,361 57	2,638 43	0 00	2,638 43
27 Aug 10	30 Aug 10	Settled	MFB NORTHERN FDS BD INDEX FD CUSIP 665162533 / NOBOX SOLD 9,267 84 UNITS 08-27-10 AT A PRICE OF \$10 79 NET	- 9,267 840 10 790000	100,000.00	0 00	- 94,638 83	5,361 17	0 00	5,361 17

◆ Investment Transaction Detail

Trade Date	Settle Date	Trade Status	Security Description Asset ID / Ticker Broker / Commission Narrative	Shares/PA Price	Transaction Amount		Cost	Market	Translation	Total
					Principal	Accrued Interest				

Sales

Fixed Income

22 Sep 10			MFB NORTHERN FDS BD INDEX FD	- 14,787.430	160,000.00	0.00	- 147,874.30	12,125.70	0.00	12,125.70
23 Sep 10			CUSIP 665162533 / NOBOX	10 820000						
Settled			SOLD 14,787.43 UNITS 09-22-10 AT A PRICE OF \$10.82 NET							
Total United States - USD					510,000.00	0.00	- 490,645.06	19,354.94	0.00	19,354.94
Total corporate bonds					510,000.00	0.00	- 490,645.06	19,354.94	0.00	19,354.94
Total fixed income					565,000.00	0.00	- 542,202.40	22,797.60	0.00	22,797.60
Total sales				- 71,484.02	2,256,525.00	0.00	- 2,045,272.63	211,252.37	0.00	211,252.37
Total transactions					1,301,947.27	0.00	- 1,621,777.14	319,829.87	- 0.00	- 319,829.87

◆ Asset Summary

		Unrealized gain/loss							
Country	Accrued income/expense	Market value	Cost	Market	Translation	Total	Market value incl accruals	%	
Equities									
Common stock									
Emerging Markets Region - USD	0.00	300,713.57	245,879.59	54,833.98	0.00	54,833.98	300,713.57	2.437%	
International Region - USD	500.08	1,145,718.80	876,741.84	268,976.96	0.00	268,976.96	1,146,218.88	9.287%	
United States - USD	11,896.64	7,923,464.50	5,464,007.76	2,459,456.74	0.00	2,459,456.74	7,935,361.14	64.296%	
Total common stock	12,396.72	9,369,896.87	6,586,629.19	2,783,267.68	0.00	2,783,267.68	9,382,293.59	76.020%	
Total equities	12,396.72	9,369,896.87	6,586,629.19	2,783,267.68	0.00	2,783,267.68	9,382,293.59	76.020%	
Fixed Income									
Government agencies									
United States - USD	0.00	328,455.79	303,442.66	25,013.13	0.00	25,013.13	328,455.79	2.661%	
Total government agencies	0.00	328,455.79	303,442.66	25,013.13	0.00	25,013.13	328,455.79	2.661%	
Corporate bonds									
United States - USD	0.00	2,464,827.16	2,343,112.22	121,714.94	0.00	121,714.94	2,464,827.16	19.971%	
Total corporate bonds	0.00	2,464,827.16	2,343,112.22	121,714.94	0.00	121,714.94	2,464,827.16	19.971%	
Total fixed income	0.00	2,793,282.95	2,646,554.88	146,728.07	0.00	146,728.07	2,793,282.95	22.633%	
Other Assets									
Miscellaneous									
United States - USD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000%	
Total miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000%	
Total other assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000%	
Cash and Cash Equivalents									
Short term investment funds									
Short Term Investment Funds	53.08	175,028.16	175,028.16	0.00	0.00	0.00	175,081.24	1.419%	
Total short term investment funds	53.08	175,028.16	175,028.16	0.00	0.00	0.00	175,081.24	1.419%	
Total cash and cash equivalents	53.08	175,028.16	175,028.16	0.00	0.00	0.00	175,081.24	1.419%	

Generated by Northern Trust from reviewed periodic data on 21 Jan 11

Northern Trust

◆ Asset Summary

Page 4 of 91

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss			Market value incl accruals	%
				Market	Translation	Total		
Adjustments To Cash								
Pending trade purchases								
	0.00	- 8,828.83	- 8,828.83	0.00	0.00	0.00	-8,828.83	- 0.072%
Total pending trade purchases								
	0.00	- 8,828.83	- 8,828.83	0.00	0.00	0.00	-8,828.83	- 0.072%
Total adjustments to cash								
	0.00	- 8,828.83	- 8,828.83	0.00	0.00	0.00	-8,828.83	- 0.072%
Total Unrealized Gains								
						2,929,995.75		
Total Unrealized Losses								
						0.00		
Total								
	12,449.00	12,329,379.15	9,399,383.40	2,929,995.75	0.00	2,929,995.75	12,341,828.95	100.000%

Total Cost Incl. Accruals

9,411,833.20

◆ **Asset Detail - Base Currency**

Page 5 of 91

Description/Asset ID	Exchange rate/ Investment Mgr ID	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Unrealized gain/loss	Total
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Equities

Common stock

Emerging Markets Region - USD

MFB NORTHN FUNDS EMERGING MKTS EQTY		EQTY INDEX FD	CUSIP 665162582						
23,420 06	12 8400000	0 00		300,713.57	245,879 59	54,833 98	0 00	0 00	54,833 98

Total USD		0 00		300,713 57	245,879 59	54,833 98	0 00	0 00	54,833 98
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Total Emerging Markets Region		0 00		300,713 57	245,879 59	54,833 98	0 00	0 00	54,833 98
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International Region - USD

NTCC INTL SECURITIES FD FGT	CUSIP 665994968								
7,463 90	153 5013600	500 08		1,145,718 80	876,741 84	268,976 96	0 00	0 00	268,976 96

Total USD		500 08		1,145,718 80	876,741 84	268,976 96	0 00	0 00	268,976 96
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Total International Region		500 08		1,145,718 80	876,741 84	268,976 96	0 00	0 00	268,976 96
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United States - USD

MFB NTGL-QM COM DAILY RUSSELL 1000 EQTY INDEX FD-LENDING	CUSIP: 658991708								
52,541 04	99 3650000	8,828 91		5,220,740 44	3,230,255 44	1,990,485 00	0 00	0 00	1,990,485 00

NTCC LARGE CAP FD FGT	CUSIP 623999943								
10,280 62	90 9330800	881 05		934,848 44	900,947 22	33,901 22	0 00	0 00	33,901 22

NTCC MID CAP FD FGT	CUSIP: 629999392								
2,451 81	110 2708800	516 45		270,363 24	231,733 77	38,629 47	0 00	0 00	38,629 47

NTCC SMALL CAP FD FGT	CUSIP 629439928								
9,041 95	165 6183000	1,670 23		1,497,512 38	1,101,071 33	396,441 05	0 00	0 00	396,441 05

Total USD		11,896 64		7,923,464 50	5,464,007 76	2,459,456 74	0 00	0 00	2,459,456 74
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Description/Asset ID Investment Mgr ID Exchange rate/Local market price Shares/PAR value Accrued income/expense Market value Cost Market Translation Total Unrealized gain/loss
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Equities

Common stock

Total United States	11,896.64	7,923,464.50	5,464,007.76	2,459,456.74	0.00	2,459,456.74
Total Common Stock	12,396.72	9,369,896.87	6,586,629.19	2,783,267.68	0.00	2,783,267.68

[illegible]

Fixed Income

Government agencies

United States - USD

MFO VANGUARD FXD INC SECS FD INC	INFLATION-PROTECTED SECS FD #119	CUSIP- 922031869			
25,265.83	13 0000000	0 00	328,455.79	303,442.66	25,013.13
Total USD		0 00	328,455.79	303,442.66	25,013.13
Total United States		0 00	328,455.79	303,442.66	25,013.13
Total Government Agencies		0 00	328,455.79	303,442.66	25,013.13

[illegible]

Fixed Income

Corporate bonds

United States - USD

MFB NORTHERN FDS BD INDEX FD CUSIP 665162533

234,299 16	10 520000	0 00	2,464,827 16	2,343,112.22	121,714 94	0 00	121,714 94
Issue Date 25 Aug 08							

Total USD	0.00	2,464,827.16	2,343,112.22	121,714.94	0.00
				121,714.94	0.00

Total United States	0.00	2 464 827 16	2 343 112 22	121,714 94	0 00
				121,714 94	0 00

Total Corporate Bonds

234,299.16	0.00	2,464,827.16	2,343,112.22	121,714.94	0.00	121,714.94
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Total Fixed Income

259,564.99	0.00	2,793,282.95	2,646,554.88	146,728.07	0.00	146,728.07
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Description/Asset ID	Exchange rate/ Investment Mgr ID	Accrued income/expense	Market value	Cost	Market	Translation	Total
Unrealized gain/loss							
Shares/PAR value							

Other Assets

Miscellaneous

United States - USD

ESCR ESCCOMDISCO INC CUSIP 2003369T4

[illegible]

Total USD	0.00	0.00	0.00
	0.00	0.00	0.00

Total United States	0.00	0.00	0.00
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Northern Trust

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Portfolio Statement

31 DEC 2010

Account Number 2216397
Account Name PELLA ROUSSEEN FOUNDATION

Asset Detail - Base Currency

Page 8 of 91

Description/Asset ID Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
Shares/PAR value							

Other Assets

Miscellaneous

Total Miscellaneous		0.00	0.00	0.00	0.00	0.00	0.00
125,000.00							

Total Other Assets

125,000.00		0.00	0.00	0.00	0.00	0.00	0.00
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Description/Asset ID Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
Shares/PAR value							

Cash and Cash Equivalents

Short term investment funds

COM SHORT TERM INVT FD (ANB) CUSIP 202992343							
1 00000000		53.08	175,028.16	175,028.16	0.00	0.00	0.00

Total short term investment funds - all currencies		53.08	175,028.16	175,028.16	0.00	0.00	0.00
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Total short term investment funds - all countries		53.08	175,028.16	175,028.16	0.00	0.00	0.00
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Total Short Term Investment Funds

175,028.16		53.08	175,028.16	175,028.16	0.00	0.00	0.00
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Total Cash and Cash Equivalents

175,028.16		53.08	175,028.16	175,028.16	0.00	0.00	0.00
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Northern Trust

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Portfolio Statement

31 DEC 2010

Account Name: PELLIA ROISCREEN FOUNDATION
Account Number: 2216387

◆ Asset Detail - Base Currency

Page 9 of 91

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Unrealized gain/loss	Total
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Adjustments To Cash

Pending trade purchases

USD - United States dollar		1 0000000	0.00	- 8,828.83	- 8,828.83	0.00	0.00	0.00	0.00
Total pending trade purchases - all currencies			0.00	- 8,828.83	- 8,828.83	0.00	0.00	0.00	0.00
Total pending trade purchases - all countries			0.00	- 8,828.83	- 8,828.83	0.00	0.00	0.00	0.00
Total Pending trade purchases			0.00	- 8,828.83	- 8,828.83	0.00	0.00	0.00	0.00

Total Adjustments To Cash

0.00			0.00	- 8,828.83	- 8,828.83	0.00	0.00	0.00	0.00
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Total	864,792.53		12,449.80	12,329,379.15	9,399,383.40	2,929,995.75	0.00	2,929,995.75	
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Northern Trust

Generated by Northern Trust from reviewed periodic data on 21 Jan 11

Pella Rolscreen Foundation
Schedule I: Schedule of Contributions Authorized and Paid
Year ended December 31, 2010

Organization Name	State	Grants	Matching Gifts	Volunteer Recognition Program	Amount
4-H Clubs & Affiliated 4 H Organizations - County Line	IA	\$ -	\$ -	\$ 100	\$ 100
4-H Clubs & Affiliated 4-H Organizatio - Kilduff Hotshots	IA			100	100
4-H Clubs & Affiliated 4 H Organizations - Jr Gardner	IA			100	100
4-H Clubs & Affiliated 4 H Organizations - Mahaska 4-H	IA			100	100
4-H Clubs & Affiliated 4-H Organizations - Wild at Heart Riders	OR			100	100
A Call to Serve Ministries of Iowa	IA		10,174	500	10,674
Adams County Society for the Prevention of Cruelty to Animals	PA		270		270
Adams Rescue Mission Inc	PA		30		30
Adopt A Cat	TX		300		300
Airport High School Educational Fdn Inc	SC	500			500
Airpower Museum, Inc	IA			100	100
ALS Association	CA		50		50
ALS Association - Iowa Chapter	IA		950		950
Alzheimer's Association	IL		250		250
Alzheimer's Association	TN		365		365
Alzheimer's Association	GA		50		50
Alzheimer's Association - Greater Iowa Chapter	IA		125		125
Amenda Cares, Inc	IA	500			500
American Brain Tumor Association	IL		500		500
American Cancer Society	OR	1,000	240		1,240
American Cancer Society	PA		370		370
American Cancer Society	IA	2,000	13,757		15,757
American Cancer Society	WI		375		375
American Cancer Society	IL		815		815
American Cancer Society	MA		25		25
American Cancer Society	OH		25		25
American Cancer Society	KY		345		345
American Cancer Society	MO		1,080	100	1,180
American Cancer Society - Hancock County	IL		100		100
American Cancer Society - Relay for Life	IA			100	100
American Cancer Society - Great Western Division	AZ		50		50
American Diabetes Association	VA		1,825		1,825
American Heart Association	KY		400		400
American Heart Association	KS		1,420		1,420
American Heart Association	IA		1,275		1,275
American Heart Association	TX		25		25
American Heart Association	HI		100		100
American Heart Association - Great Rivers	OH		135		135
American Heart Association - Midwest Affiliate	IA		100		100
American Institute for Cancer Research	DC		25		25
American Kidney Fund	MD		25		25
American Lung Association of Iowa	IA		75		75
American Lung Association of the Upper Midwest	IL		250		250
American Red Cross	IA	6,320	27,728		34,048
American Red Cross	DC		2,555		2,555
American Red Cross - Mahaska County	IA	2,000			2,000
American Red Cross Geater Ozarks	MO		125		125
American Red Cross of Lee County	FL		250		250
American Society for the Prevention of Cruelty to Animals	NY		25		25
American University	DC	1,500			1,500
Animal Friends Humane Society	OH		50		50
Animal Rescue Foundation	CO		1,000		1,000
Animal Rescue League of Iowa	IA		75		75
Antique Preservation Association	IA		2,000		2,000
Apalachicola Riverkeeper	FL		1,000		1,000
Arizona State University Foundation	AZ		1,250		1,250
Arizona Theatre Company	AZ		375		375
Arthritis Foundation	IA		25		25
Aspen Santa Fe Ballet	CO		1,500		1,500
Atlas of Sioux Center	IA		438		438
Augustana College -	IL	1,500			1,500
Augustana College	SD	1,500			1,500
Autism Speaks	CA		725		725
Avon Helping Hands	IL	2,000			2,000
Avon Helping Hands	IL	1,000			1,000
Avon Products Foundation, Inc	NY		150		150
Barry-Lawrence Regional Library	MO		100		100
Best Friends Animal Society	UT		240		240
Bethany Christian Services	MI		260		260
Bethany Christian Services	IA		2,025		2,025
Betty Ford Center	CA		5,000		5,000
Big Brothers Big Sisters of Butler County	OH	1,000			1,000
Biglerville H S Band Boosters	PA		500		500
Bowdoin College	ME		450		450
Boy Scouts of America Council - Keystone Area	PA		125		125
Bright Beginnings Inc	DC		500		500
Brown University	RI	6,000			6,000
Brown University	RI	1,500			1,500
Buena Vista University	IA		50		50
Buena Vista University	IA	1,500			1,500

Pella Rolscreen Foundation
Schedule I: Schedule of Contributions Authorized and Paid
Year ended December 31, 2010

Organization Name	State	Grants	Matching Gifts	Volunteer Recognition Program	Amount
Bushnell Prairie City Elementary	IL	1,000			1,000
Butterfield Youth Services, Inc.	MO		50		50
C W U Ecumenical Cupboard	IA	750		200	950
Cal Farley's Boys Ranch	TX		25		25
Calloway County Fire-Rescue Inc.	KY	4,841			4,841
Calloway County Fire-Rescue Inc	KY			500	500
Calloway County High School	KY	5,850			5,850
Calloway County Schools Foundation	KY		1,190		1,190
Calumet Council, Boy Scouts of America	IN		150		150
Calvin College	MI		580		580
Calvin College	MI	1,500			1,500
Calvin Theological Seminary	MI		525		525
Camp Courageous of Iowa	IA		55		55
Camp Fire USA - Heart of the Hawkeye Council	IA		25		25
Camp Hertko Hollow	IA		25		25
Camp Manito-Wish YMCA	WI		5,000		5,000
Carbondale Council on Arts and Humanities	CO		250		250
Care Bags Foundation	IA	1,000			1,000
CarlingBridge	MN		125		125
Carroll Area Child Care Center	IA		125		125
Carroll County ISU Extension	IA		50		50
Carroll Depot Centre, LTD	IA	500			500
Carroll Public Library Foundation	IA		250		250
Cedar Valley Hospice	IA		75		75
Cedarville University	OH	1,500			1,500
Celiac Sprue Association	NE		25		25
Central Baptist Theological Seminary	KS		500		500
Central Christian Church	IA		5,650		5,650
Central College	IA		30,466		30,466
Central College - Friends of Central Arts	IA		150		150
Central College - Men's Basketball	IA	750			750
Central College - Pella Rolscreen Diversity Initiative	IA	10,000			10,000
Central College - Women's Basketball	IA	750			750
Central College	IA	1,500			1,500
Central College	IA	1,500			1,500
Central College	IA	1,500			1,500
Central College	IA	1,500			1,500
Central College	IA	1,500			1,500
Central College	IA	1,500			1,500
Central College - Pella Corporation Scholarship Program	IA	100,000			100,000
Challenge Aspen	CO		1,200		1,200
Chandler Cultural Foundation	AZ		500		500
Chapman University	CA	1,000			1,000
Character Counts! Coalition of Murray-Calloway County	KY	2,000			2,000
Children and Families of Iowa	IA		365		365
Children's Cancer Connection	IA		300		300
Children's Care Hospital and School	SD		275		275
Children's Leukemia Foundation of Michigan	MI		25		25
Children's Memorial Foundation	IL		4,950		4,950
Children's Tumor Foundation	NY		1,000		1,000
ChildServe Foundation	IA		1,000		1,000
Christian Appalachian Project	KY		235		235
Christian Opportunity Center	IA		3,860		3,860
Citizens for Animal Protection	TX		100		100
City Help, Inc. of Phoenix	AZ		500		500
City of Albion - Public Library	IA		25		25
City of Breda - Fire Department	IA		50		50
City of Bussey - Fire & Rescue Association	IA	2,000			2,000
City of Carroll	IA	26,000			26,000
City of Carroll - Fire Department	IA			400	400
City of Dedham - Fire Department	IA			100	100
City of Gidden - Fire Department	IA		50		50
City of Knoxville	IA	2,000			2,000
City of Lidderdale - Fire Department	IA		150	200	350
City of Macomb	IL	1,000			1,000
City of Monroe	IA	10,000			10,000
City of Montezuma - Fire Department	IA		100		100
City of New Sharon - Ambulance	IA			100	100
City of New Sharon - Fire & Rescue	IA		200		200
City of Oskaloosa - Fire Department	IA	800		200	1,000
City of Pella	IA	2,000			2,000
City of Sanborn - Fire Department	IA		40		40
City of Shenandoah - Fire Department	IA		300		300
City of Sioux Center	IA	7,000			7,000
City of Sioux Center - Ambulance Department	IA	700			700
City of Sioux Center - Fire Department	IA	700			700
City of Sully - Fire & Ambulance Dept	IA		5,100	100	5,200
Civic Music Association	IA		200		200
Clay Feathers	IA		4,000	400	4,400
Clay Township Fire Department	IA			100	100

Pella Rolscreen Foundation
Schedule I: Schedule of Contributions Authorized and Paid
Year ended December 31, 2010

Organization Name	State	Grants	Matching Gifts	Volunteer Recognition Program	Amount
Coastal Conservation Association	WA			100	100
College of the Ozarks	MO	750			750
Colts Drum and Bugle Corps	IA			100	100
Columbia College Chicago	IL	500			500
Columbia College Chicago	IL	1,500			1,500
Community Heights Alliance Church	IA		8,050		8,050
Covenant House	NY		525		525
Cretighton University	NE		50		50
Cretighton University	NE	1,500			1,500
Crisis Intervention Services of Mahaska County	IA		100		100
Crossroads - CCR&R of Marion County	IA	2,500			2,500
Crossroads of Pella	IA	3,500	4,490		7,990
Crowder College	MO	750			750
Crown Broadcasting Corp	IA		1,350		1,350
Cystic Fibrosis Foundation	NE		50		50
Dana College	NE		25		25
Dare to be Different	IA		1,000		1,000
Des Moines Carousel Foundation	IA		100		100
Des Moines Metro Opera, Inc	IA		2,000		2,000
Des Moines Symphony	IA		25		25
Des Moines University	IA	500			500
Disabled American Veterans Charitable Service Trust	KY		150		150
DMACC	IA	1,500			1,500
DMACC	IA	1,500			1,500
Dollars for Scholars - Knoxville Chapter	IA	1,000			1,000
Dollars for Scholars of Melcher-Dallas	IA	1,000			1,000
Dordt College	IA	2,000	11,740		13,740
Dordt College	IA	1,500			1,500
Dowling Parents Guild	IA		350		350
Drake University	IA		1,460		1,460
Drake University	IA	1,500			1,500
Drake University	IA	1,500			1,500
Drake University	IA	1,500			1,500
Drake University	IA	1,500			1,500
Drake University	IA	1,500			1,500
Ducks Unlimited	IA		1,570		1,570
Dysart Historical Society	IA			100	100
East Newton R-6 Charitable Foundation	MO			100	100
Easter Seals Inc	IL		25		25
Eastern Illinois University	IL		75		75
EdVenture, Inc	SC	1,000			1,000
Elm Christian Services	IL		250		250
Elks National Foundation	IL		100		100
Emanuel Children's Hospital	OR	500			500
Energy Outreach Colorado	CO		1,000		1,000
Entertainment Industry Foundation	CA		50		50
Faculty Benevolent Association	IA			100	100
Faith Baptist Bible College and Theological Seminary	IA		275		275
Families of SMA	IL	750	50		800
Family Service Center	SC	1,000			1,000
Father Flanagan's Boy's Home	NE		725		725
Federated Fellowship	IA		28,290		28,290
Feeding America	IL		100		100
Fields For Our Future	IA	85,000	100	300	85,400
First Church of the Nazarene	IA		1,250		1,250
First United Methodist Church	IA	1,550			1,550
First United Methodist Church - BSA Peck 57	KY		150	100	250
Focus on the Family	CO		480		480
Forest Lake Camp - Mid-American Baptist Churches	IA		3,825		3,825
Forest Product Society	WI	500			500
Frank Lloyd Wright Preservation Trust	IL		260		260
Franklin County Humane Society	FL		250		250
Franklin's Promise Coalition, Inc	FL		500		500
Friends of Iowa Civil Rights, Inc	IA	5,000			5,000
Friends of Iowa Public Television	IA		3,715		3,715
Friends of Pella Public Library	IA		540		540
Friends of the Auditorium	IA		50		50
Furry Friends Refuge	IA		200	100	300
Girl Scouts of Kentuckiana	KY		200		200
Girl Scouts of Western Ohio	OH		25		25
Glidden Ralston Booster Club	IA		230		230
Good Samaritan Free Clinic of Pella	IA		25		25
Grand View College	IA		100		100
Greater Shenandoah Foundation	IA	6,200	550		6,750
Greater Sioux Community Health Center	IA	3,500			3,500
Greenville College	IL		100		100
Greenville Presbyterian Theological Seminary	SC		500		500
Grinnell College	IA	1,500			1,500
Grinnell College	IA	1,500			1,500
Grinnell Regional Medical Center	IA		100		100

Year ended December 31, 2010

STATEMENT C

Pella Rolscreen Foundation
Schedule I: Schedule of Contributions Authorized and Paid
Year ended December 31, 2010

Organization Name	State	Grants	Matching Gifts	Volunteer Recognition Program	Amount
Izaak Walton League - Mahaska County Chapter	IA	1,000			1,000
Jasper County Genealogical Society	IA			100	100
Jasper County Historical Society	IA		300		300
Jayden Robinson Foundation	IA		200		200
John Carroll University	OH		250		250
Juvenile Diabetes Research Foundation	OR		280		280
Juvenile Diabetes Research Foundation	AZ		480		480
Juvenile Diabetes Research Foundation	IA		7,674		7,674
Juvenile Diabetes Research Foundation	IL		1,040		1,040
Juvenile Diabetes Research Foundation	KY	1,000			1,000
Juvenile Diabetes Research Foundation	MN		875		875
Juvenile Diabetes Research Foundation	SC		650		650
Kankakee County Animal Control	IL		300		300
Kansas State University Foundation	KS		1,600		1,600
Keo-Mah Genealogical Society, Inc.	IA		3,196		3,196
Kids Caring 4 Kids	IL		50		50
Kids Hope USA	MI		25		25
Kinsey Elementary School	IA	500			500
Kinship of Pella	IA		100		100
Knoxville Alumni Association	IA		50		50
Knoxville Community School District	IA	125			125
Knoxville Dollars for Scholars	IA	2,700	275		2,975
Knoxville Education Foundation	IA	3,000			3,000
Knoxville Fire and Rescue	IA	200			200
Knoxville Heritage Foundation	IA	3,000			3,000
Knoxville Hospital and Clinics Foundation	IA		200		200
Knoxville Township Rural Fire Department	IA			100	100
Kuemper High School-Kuemper Ball	IA		11,715		11,715
Kuyper College	MI		100		100
Laborers About The Masters Business Ministries	LA		500		500
Lake Forest Community Church	NC		4,400		4,400
Lake Red Rock Ducks Unlimited	IA		730		730
Lake View Camp & Conference Center	IA		370		370
Leadership Red Rock	IA	500			500
Leap for Lupus Foundation	WA		100		100
Leukemia & Lymphoma Society	NY		240		240
Leukemia & Lymphoma Society	IA		905		905
Leukemia & Lymphoma Society	OH		30		30
Leukemia & Lymphoma Society	MI		50		50
Leukemia & Lymphoma Society	MN		100		100
Leukemia & Lymphoma Society	NE		125		125
Leukemia & Lymphoma Society	SC	1,000			1,000
Lexington School District One	VA	1,500			1,500
Liberty University	KY		175		175
Life House Crisis Pregnancy Center	IA		3,000		3,000
LIFT-UP	IL	500			500
Lincoln Elementary	OR		1,000		1,000
Linn Benton Food Share-Comm Holiday Food Drive	IA			200	200
Little League Baseball Inc.	OH	1,000			1,000
Little Miami High School	IL		525		525
Living Lands & Waters Restoration	OR	1,000	2,050		3,050
Loaves and Fishes Centers, Inc	IA		10,000		10,000
Loras College	IA		155		155
Luther College	IA		100		100
Luther College - Celebration Iowa!	IA	1,500			1,500
Luther College	IA	1,500			1,500
Luther College	IA	1,500			1,500
Luther College	IA	1,500			1,500
Luther College	IA	1,000			1,000
Lynnville-Sully Community Schools	IL	1,500			1,500
Macomb Community School District #185	TX		50		50
MADD	IA	100			100
Mahaska County Conservation Board	IA		600	100	700
Mahaska County Pheasants Forever	IA	1,275			1,275
Mahaska County Sheriff's Office	IA	2,000	590		2,590
Mahaska County YMCA	IA			100	100
Mahaska County YMCA - Swim Team	IA		50		50
Mahaska Hospice	IA			100	100
Mahaska Soccer Club	IA		300		300
Mainstream Living, Inc	AZ		25		25
Make-A-Wish Foundation	DC		25		25
Make-A-Wish Foundation	NH		200		200
Make-A-Wish Foundation of New Hampshire	OH		100		100
Malachi House	MN		100		100
March of Dimes	NY		175		175
March of Dimes	IA		75		75
March of Dimes	KY		50		50
March of Dimes Foundation	SC	1,000			1,000
Marine Toys for Tots Foundation	VA		75		75
Manon County 4-H Foundation	IA	1,300			1,300

Pella Rolscreen Foundation
Schedule I: Schedule of Contributions Authorized and Paid
Year ended December 31, 2010

Organization Name	State	Grants	Matching Gifts	Volunteer Recognition Program	Amount
Manon County Historical Society	IA		125	200	325
Manon County Humane Society	IA	200	75		275
Manon County Pheasants Forever	IA		970		970
Marklund Childrens Home	IL		25		25
Marquette University	WI	1,500			1,500
Mayo Clinic	MN		1,000		1,000
McDonough District Hospital Development Council	IL	2,000			2,000
Meals from the Heartland	IA		275		275
Melcher-Dallas Community School District	IA	125			125
Mercy College of Health Sciences	IA	1,500			1,500
Mercy Corps	OR		300		300
Messiah Lutheran Church	MO		4,000		4,000
Metro Arts Alliance	IA		500		500
Michigan State University	MI		200		200
Mid-America Reformed Seminary	IN		300		300
Mid Iowa Council Boy Scouts of America	IA		2,025	300	2,325
Missouri State University	MO	1,500			1,500
Monett Area United Fund Inc	MO		7,135		7,135
Monett Youth Center	MO		150		150
Morgan Haught Foundation	IL		150		150
Morningside College	IA		150		150
Mote Manne Laboratory	FL		4,500		4,500
Mount Mercy College	IA		200		200
Mt Horeb United Methodist Church - BSA Troop 221	SC	500			500
Murray Calloway County Community Theater Arts Inc.	KY	1,000			1,000
Murray Calloway Endowment for Healthcare Inc	KY		50		50
Murray High School	KY	1,500			1,500
Murray State University	KY		100		100
Murray State University	KY	1,500			1,500
Murray State University	KY	1,500			1,500
Murray State University	KY	1,500			1,500
Murray State University Foundation	KY	1,000			1,000
Murray State University Foundation	KY		250		250
Muscular Dystrophy Association	AL		35		35
Muscular Dystrophy Association	SD		75		75
Muscular Dystrophy Association	IL		25		25
Muscular Dystrophy Association	AZ		150		150
Muscular Dystrophy Association	MO		772		772
Muscular Dystrophy Association	IA		443		443
Muscular Dystrophy Association	SD		300		300
National Abstinence Cleannghouse	MD		300		300
National Childhood Cancer Foundation	GA		150		150
National Christian Charitable Foundation - #704688	NY		350		350
National Down Syndrome Society	VA		100		100
National Hospice Foundation	IA	1,000	775		1,775
National Multiple Sclerosis Society	CO		50		50
National Multiple Sclerosis Society	KS		275		275
National Multiple Sclerosis Society	SD		1,100		1,100
National Multiple Sclerosis Society	IL		100		100
National Multiple Sclerosis Society	TX		30		30
National Multiple Sclerosis Society	MN		325		325
National Multiple Sclerosis Society - Minnesota Chapter	MA		50		50
National Multiple Sclerosis Society - Central NE Chapter	NY		25		25
National Multiple Sclerosis Society - Upstate NY Chapter	DC		180		180
National Parks Conservation Association	VA		25		25
National Relief Charities	IA	200			200
National Sprint Car Hall of Fame	DC		100		100
National Trust for Historic Preservation	SC			100	100
Nehemiah Project	IA		500		500
New Hope Village Foundation	IA		235		235
New Opportunities	KY		300		300
New Pathways for Children	MO		2,600		2,600
New River Family Fellowship	IA			100	100
New Sharon Historical Society	IA		50		50
Newton Community Theatre	IA	10,000			10,000
Nishna Productions, Inc	IL	1,500			1,500
North Central College	TX		75		75
North Texas Food Bank	TX		100		100
North Texas Public Broadcasting Inc	MO		3,100		3,100
Northwest Foundation, Inc	IA	1,000			1,000
Northwest Iowa Community College	MO	1,500			1,500
Northwest Missouri State University	MN		1,880		1,880
Northwestern College	IA	500	600		1,100
Northwestern College	IA	1,500			1,500
Northwestern College	IA	6,000			6,000
Northwestern College	IA	1,500			1,500
Ohio River Way	OH			100	100
Olivet Nazarene University	IL		25		25
Omaha Down Syndrome Parents Network	NE		50		50
On With Life	IA		50		50

Pella Rolscreen Foundation
Schedule I: Schedule of Contributions Authorized and Paid
Year ended December 31, 2010

Organization Name	State	Grants	Matching Gifts	Volunteer Recognition Program	Amount
Open Door Mission	NE		25		25
Operation Homefront - San Diego	CA		35		35
Oral Cancer Foundation	CA		50		50
Oregon State University	OR	1,500			1,500
Oskaloosa Elementary PTO	IA	500	200	200	900
Oskaloosa Elementary School	IA	2,500			2,500
Oskaloosa Football League	IA	200		300	500
Oskaloosa Public Library	IA	250			250
Oskaloosa Symphony Orchestra Association	IA		25		25
Ottumwa YMCA	IA	2,500			2,500
Our House Child Development Center	IA		650	200	850
Our Lady of Guadalupe Radio Inc	OH		220		220
Ozark Trails Council, BSA	MO			100	100
Ozark Trails Council, BSA - Monett Pack 140	MO			100	100
Ozarks Regional YMCA	MO		9,331		9,331
Ozarks Tech Community College	MO	1,500			1,500
Page County Conservation	IA		500		500
Palmetto Health Foundation	SC	1,000			1,000
Pancreatic Cancer Action Network Inc	CA		30		30
Paralyzed Veterans of America	DC		48		48
Paris Landing Community Fire Department	TN			100	100
Parks Trust - City of Pella	IA			100	100
Partners In Hope	OH		100		100
PCM Dollars for Scholars	IA	1,000			1,000
Peace Lutheran Church	IA		50		50
Peace Lutheran Church - BSA Troop 373	IA		195		195
Peace Lutheran Church - Pella Food Shelf	IA		875	100	975
Pediatric Brain Tumor Foundation	NC		100	300	400
Pella Athletic Booster Club	IA		700		700
Pella Character Counts Community Organization	IA	1,000			1,000
Pella Christian Grade School	IA	4,500			4,500
Pella Community Ambulance	IA		50		50
Pella Community Foundation	IA	2,500	1,865	100	4,465
Pella Community High School	IA	900			900
Pella Community School District - Families First	IA	4,500	100	100	4,700
Pella Community Schools	IA	21,317			21,317
Pella Dollars for Scholars	IA		2,000	200	2,200
Pella Early Learning Center	IA	2,700	1,000	100	3,800
Pella Historical Society	IA	1,500	6,665	500	8,665
Pella Historical Society Windmill/ Welcome Center Project	IA	200			200
Pella Opera House	IA	31,000	2,380	100	33,480
Pella PTO	IA	500			500
Pella Public Library	IA	500	185		685
Pella Regional Health Center	IA	40,000	9,250		49,250
Pella Regional Health Center Auxiliary	IA		125		125
Pella Shakespeare Company	IA		100		100
Pella Shooters	IA		200	400	600
Pella Wildlife Company	IA		25		25
Pennsylvania Newspaper Publishers Assn. Foundation	PA	3,000			3,000
People for Paws	IA		500		500
Peoria Christian School	IA	1,000			1,000
Pine Rest Christian Mental Health Services	IA		500		500
Pine Rest Christian Mental Health Services	MI		275		275
Polk County - Altoona Campus	IA			200	200
Pony Express Riders of Iowa	IA		135	100	235
Portland Rescue Mission	OR	500	800		1,300
Pregnancy Care Center	IA		1,070		1,070
Pregnancy Care Center of Central IA	IA		25		25
Prevent Cancer	VA	1,000			1,000
Project Linus	IL	150			150
Provena Senior Services - Hospice Elgin	IL		200		200
Public Interest Institute	IA		55		55
Puritan Reformed Theological Seminary	MI		2,000		2,000
Quakerdale of Manning	IA	250			250
Queen City Bike	OH			100	100
Raritan-Millstone Heritage Alliance	NJ		50		50
Razorback Foundation Inc.	AR		1,550		1,550
Red Rock Area Community Action Program, Inc.	IA		50		50
Red Rock Lake Association	IA	1,000	75		1,075
Rensselaer Polytechnic Institute	NY		10,000		10,000
Rensselaer Polytechnic Institute - DiCamillo Schol	NY	2,500			2,500
Reynolds High School	OR	2,000			2,000
Roaring Fork Conservancy	CO		1,000		1,000
Rock Port High School	MO	2,000			2,000
Ronald McDonald House of Iowa City	IA		200		200
Ronald McDonald House Charities	IL		75		75
Ronald McDonald House Charities of Central IA, Inc.	IA		30		30
Ronald McDonald House Charities of Oregon & SW Washington	OR	1,000			1,000
Rose-Hulman Institute of Technology	IN		750		750
Roswell Park Alliance Foundation	NY		25		25

Pella Rolscreen Foundation
Schedule I: Schedule of Contributions Authorized and Paid
Year ended December 31, 2010

Organization Name	State	Grants	Matching Gifts	Volunteer Recognition Program	Amount
Saint Xavier University	IL	1,000			1,000
San Diego State University Foundation	CA		120		120
Santa Fe Chamber Music Festival	NM		2,500		2,500
Santa Fe Desert Chorale	NM		1,500		1,500
Serve Our Youth Network of Iowa	IA	250		300	550
Serve Outdoors, Inc.	MO		200	200	400
Shared Harvest Foodbank	OH		50		50
Shawnee Trails Council BSA	KY	1,500			1,500
Shawnee Trails Council BSA Crew 377	KY			200	200
Shenandoah Food Pantry	IA		250		250
Shenandoah Music Association	IA	500			500
Shenandoah Public Library Foundation	IA		100		100
Shriners Hospitals for Children	FL		25		25
Simpson College	IA		275		275
Simpson College	IA	1,500			1,500
Sioux Center Christian School	IA	500			500
Sioux Center Christian School	IA	657			657
Sioux Center Community Foundation - Library	IA	15,943			15,943
Sioux Center Community Hospital and Health Center	IA	8,500			8,500
Sioux Center Community Hospital and Health Center	IA				-
Sistercare, Inc.	SC	1,500			1,500
Site Santa Fe	NM		1,500		1,500
Skidmore College	NY	6,000			6,000
Snow Cap Community Chanties	OR	1,000	730		1,730
Society for the Prevention of Cruelty to Animals of Texas	TX		300		300
South Carolina State University Foundation	SC		465		465
South Dakota School of Mines and Technology Foundation	SD		30		30
South Dakota State University Foundation	SD		575		575
Southern Prairie Chapter Red Cross	IA		50		50
Southwest Min. State University	MN		25		25
Special Olympics	DC		25		25
Special Olympics Illinois	IL		25		25
Special Olympics Iowa	IA		300		300
Special Olympics Minnesota	MN		25		25
Spelman Medical Foundation	MO		50		50
Spoon River College Foundation	IL	6,000	705		5,705
St. Ambrose University	IA		150		150
St. Ambrose University	IA	1,500			1,500
St. Ambrose University	IA	1,500			1,500
St. Anthony Foundation	IA		560		560
St. Anthony's Regional Hospital	IA		150		150
St. Anthony's Regional Hospital	IA		1,000		1,000
St. Anthony's Regional Hospital	IA	25,000			25,000
St. Baldrick's Foundation	CA		200		200
St. Catherine University	MN		150		150
St. Cloud State University	MN	1,500			1,500
St. Jude Children's Research Hospital	TN		880	200	1,080
St. Louis Catholic School	IN	2,500			2,500
St. Paul Catholic School	IL	500			500
St. Rita School for the Deaf	OH		50		50
Stanton Child Resource Center	IA		50		50
Star of Hope Mission	TX		375		375
Stephen Memorial Animal Shelter	IA		1,525	100	1,825
Stepping Stones Early Learning Center	IA	500			500
Story City Greater Community Congress	IA		150		150
Sully Christian School	IA	675			675
Sun Health Foundation Inc.	AZ		395		395
Sun Health Foundation Inc.	AZ			100	100
Suncoast Seabird Sanctuary	FL		60		60
Susan G. Komen Race for the Cure	TX		25		25
Susan G. Komen	CO		125		125
Susan G. Komen Breast Cancer Foundation	TX		175		175
Susan G. Komen Breast Cancer Foundation	IA		125		125
Susan G. Komen Breast Cancer Foundation	IL		1,535		1,535
Suwannee River Area Council - BSA	FL		250		250
Technology Association of Iowa	IA	2,500			2,500
Teen Challenge of the Midlands	IA		4,530	300	4,830
Terrace Hill Society	IA		50		50
The Carter Center	GA		25		25
The Center for Advanced Learning	OR	1,000			1,000
The Central Club	IA		305		305
The City College 21st Century Foundation-Moschner Schol	NY	2,500			2,500
The Civic Center of Greater Des Moines	IA		2,365		2,365
The Leukemia & Lymphoma Society	IN		300		300
The Missouri Colleges Fund, Inc	MO	2,500			2,500
The Mountaintop Foundation	IA		5,000		5,000
The Nature Conservancy	MN		25		25
The Old Creamery Theatre Co., Inc	IA		25		25
The Regents of the University of Michigan	IL		100		100
The Salvation Army	IA		500		500

Pella Rolscreen Foundation
Schedule I: Schedule of Contributions Authorized and Paid
Year ended December 31, 2010

Organization Name	State	Grants	Matching Gifts	Volunteer Recognition Program	Amount
The Salvation Army	NE		180		180
The Salvation Army	FL		300		300
The Salvation Army	IL		25		25
The Santa Fe Opera	NM		2,500		2,500
The Swedish Foundation of Iowa's Swede Bend	IA			100	100
The University of Texas at Austin	TX	1,500			1,500
Transylvania University	KY	1,500			1,500
Trees Forever	IA		25		25
Trinity Christian College	IL		1,415		1,415
Trinity Christian College	IL	1,500			1,500
Trinity Christian College	IA	1,500			1,500
Trinity Christian Community	LA		500		500
Trinity Reformed Church	IA		48,592		48,592
Trinity United Methodist - BSA Cub Scout Pack 76	IA		450		450
Truman State University Foundation	MO		50		50
Trustees of Grinnell College	IA		5,000		5,000
Tucson Symphony Orchestra	AZ		100		100
Twin Cedars Comm Schools - Dollars for Scholars	IA	1,125	50		1,175
Union Street Players	IA	250	725		975
United Methodist Church - BSA Pack 218	IA			1,100	1,100
United Service Organization	VA		200		200
United Way of Carroll, Inc	IA	2,500			2,500
United Way of Carroll, Inc	IA		50		50
United Way of Central Iowa	IA		150		150
United Way of Murray Calloway County	KY	3,300	240		3,540
United Way of Story Co	IA		250		250
United Way of Wapello County	IA	2,500			2,500
Univ of Illinois at Urbana-Champaign	IL	1,500			1,500
Univ of Illinois at Urbana-Champaign	IL	1,500			1,500
University of Arizona - KUAT-TV	AZ		35		35
University of Central Florida	FL	1,500			1,500
University of Central Missouri	MO		30		30
University of Cincinnati	OH	1,500			1,500
University of Cincinnati	OH	1,500			1,500
University of Cincinnati Foundation	OH		10,000		10,000
University of Dubuque	IA		100		100
University of Illinois at Springfield	IL	1,500			1,500
University of Illinois Foundation	IL	5,000	4,120		9,120
University of Iowa	IA	1,500			1,500
University of Iowa	IA	1,500			1,500
University of Iowa	IA	1,500			1,500
University of Iowa	IA	1,500			1,500
University of Iowa	IA	6,000			6,000
University of Iowa	IA	1,500			1,500
University of Iowa	IA	1,500			1,500
University of Iowa	IA	1,500			1,500
University of Iowa Foundation	IA		600		600
University of Iowa Foundation	IA		2,945		2,945
University of Iowa Foundation	IA		2,051		2,051
University of Iowa Foundation	IA		125		125
University of Kentucky	OH	1,500			1,500
University of Minnesota Duluth	MN	1,500			1,500
University of Minnesota Foundation	MN		25		25
University of Missouri - Columbia	MO		150		150
University of Missouri - Kansas City	MO	1,500			1,500
University of Missouri - Kansas City	MO	1,500			1,500
University of Nebraska Foundation	NE		880		880
University of Nebraska in Omaha	NE	1,500			1,500
University of Northern Iowa	IA	500			500
University of Northern Iowa	IA	1,500			1,500
University of Northern Iowa	IA	1,500			1,500
University of Northern Iowa	IA	1,500			1,500
University of Northern Iowa Foundation	IA		600		600
University of Northern Iowa Foundation	IA		825		825
University of Northern Iowa Foundation	IA			100	100
University of Northern Iowa Foundation	IA		325		325
University of Northern Iowa Foundation	IA		3,635		3,635
University of Northern Iowa Foundation	IA			100	100
University of South Carolina Education Foundation	SC		324		324
University of South Dakota	SD	1,500			1,500
University of Wisconsin Platteville Foundation	WI		150		150
University of Wisconsin Platteville Foundation	WI		55		55
Up With Down Family Support Group	IA		195		195
Urban Homeworks	MN		1,000		1,000
US Olympic Committee	MN		25		25
Valley View Hospital Foundation	CO		5,000		5,000
Vanderbilt University	tn		250		250
Vanety - The Children's Chanty	IA	3,000	52		3,052
Veterans of Foreign War Foundation	MO	5,000			5,000
Victory Ministries of Alaska	AK		200		200

Pella Rolscreen Foundation
Schedule I: Schedule of Contributions Authorized and Paid
Year ended December 31, 2010

Organization Name	State	Grants	Matching Gifts	Volunteer Recognition Program	Amount
Wake Forest University	NC		3,700		3,700
Wapello County 4-H Foundation Inc	IA			100	100
Wapello County Trails Council	IA		250		250
Wartburg College	IA		2,600		2,600
Wartburg College	IA	1,500			1,500
Wartburg University	IA	1,500			1,500
Washington University in St. Louis	MO	1,500			1,500
Washington University in St. Louis	MO	1,500			1,500
Wayne County Pheasants Forever	IA		1,000	200	1,200
Wayne State Foundation	NE		50		50
West Prairie Elementary	IL	500			500
West Prairie School District 103	IL	1,000			1,000
Western Illinois University	IL	1,500			1,500
Western Illinois University	IL	1,500			1,500
Western Slope Food Bank of the Rockies	CO		1,000		1,000
Western Theological Seminary	MI		750		750
William Jewell College	MO	1,500			1,500
William Penn Booster Club	IA		100		100
William Penn University	IA		275		275
William Woods University	MO		100		100
William Woods University	MO	1,500			1,500
Winona State University Foundation	MN		25		25
With Love Toy Ministry	IA			700	700
Wylie High School	TX	1,000			1,000
YMCA of McDonough County	IL	750			750
YMCA of Newton	IA		300		300
Yorktown Crew Boosters, Inc	VA		50		50
		<u>\$ 846,813</u>	<u>\$ 560,018</u>	<u>\$ 14,400</u>	<u>\$ 1,421,231</u>

PELLA ROLSCREEN FOUNDATION
-Accrued Donations for Year Ending 2010

<u>Donations Due in 2011</u>	<u>Project Description</u>	<u>Accrued Amt.</u>
Pella Corp Employee Scholarships Pella, IA	Scholarship Program	124,500
Matching Gifts Paid in January Pella, IA	Matching Gift Program	197,968
University of Illinois Urbana, IL	Scholarship Program	5,000
Iowa State University Ames, IA	Scholarship Program	5,000
City of Sioux Center -Development Project Sioux Center, IA	Building Project	5,000
The City College Grove School of Engineering New York, NY	Al Moschner/Pella Engineering Scholarship	2,500
Rensselaer Polytechnic Institute Troy, NY	Gary DeCamillo Scholarship Program	2,500
Iowa College Foundation Des Moines, IA	Scholarship Program	10,000
Pella Regional Health Center Pella, IA	Renovation Project	40,000
City of Carroll - Acquatic Center Carroll, IA	Building Project	20,000
St Louis Catholic School Batesville, IN	Gus Hillenbrand Grant Scholarship Program	2,500
Northwest Iowa Comm College Fdn. Sioux Center, IA	Schoarship Program	1,000
Pella Community High School Pella, IA	Lead the Way Program	11,000
City of Gresham Gresham, OR	Building Project	9,000
Central College Pella, IA	Scholarship Program	110,000
Pella Opera House Pella, IA	Capital Campaign	30,000
Spoon River College Foundation Canton, IL	Renovation Project	5,000
Fields of our Future Pella, IA	Building Project	275,000
Orange City Development Corp Orange City, IA	Building Project	10,000
Institute for Creation Research Dallas Texas	Scholarship Program	2,500
		<u>\$868,468</u>

<u>Donations Due in 2012</u>		
Pella Corp Employee Scholarships Pella, IA	Scholarship Program	75,000
University of Illinois Urbana, IL	Scholarship Program	5,000
Iowa State University Ames, IA	Scholarship Program	5,000

The City College Grove School of Engineering New York, NY	Al Moschner/Pella Engineering Scholarship	2,500
Rensselaer Polytechnic Institute Troy, NY	Gary DeCamillo Scholarship Program	2,500
St Louis Catholic School Batesville, IN	Gus Hillenbrand Grant Scholarship Program	2,500
Northwest Iowa Comm College Fdn. Sioux Center, IA	Schoarship Program	1,000
City of Gresham - Sports Park Gresham, OR	Building Project	10,000
Central College Pella, IA	Scholarship Program	110,000
Spoon River College Foundation Canton, IL	Renovation Project	5,000
Fields of our Future Pella, IA	Building Project	360,000
Orange City Development Corp Orange City, IA	Building Project	10,000
Institute for Creation Research Dallas Texas	Scholarship Program	2,500
		\$591,000

Donations Due in 2013

Pella Corp. Employee Scholarships Pella, IA	Scholarship Program	36,000
University of Illinois Urbana, IL	Scholarship Program	5,000
Iowa State University Ames, IA	Scholarship Program	5,000
The City College Grove School of Engineering New York, NY	Al Moschner/Pella Engineering Scholarship	2,500
Rensselaer Polytechnic Institute Troy, NY	Gary DeCamillo Scholarship Program	2,500
St. Louis Catholic School Batesville, IN	Gus Hillenbrand Grant Scholarship Program	2,500
Central College Pella, IA	Scholarship Program	110,000
Spoon River College Foundation Canton, IL	Renovation Project	5,000
Fields of our Future Pella, IA	Building Project	360,000
Orange City Development Corp Orange City, IA	Building Project	10,000
Institute for Creation Research Dallas Texas	Scholarship Program	2,500
		\$541,000

Donations Due in 2014

University of Illinois Urbana, IL	Scholarship Program	5,000
Iowa State University Ames, IA	Scholarship Program	5,000
The City College Grove School of Engineering	Al Moschner/Pella Engineering Scholarship	2,500

New York, NY		
Rensselaer Polytechnic Institute	Gary DeCamillo Scholarship Program	2,500
Troy, NY		
St. Louis Catholic School	Gus Hillenbrand Grant Scholarship Program	2,500
Batesville, IN		
Fields of our Future	Building Project	360,000
Pella, IA		
Orange City Development Corp	Building Project	10,000
Orange City, IA		
Institute for Creation Research	Scholarship Program	2,500
Dallas Texas		
		\$390,000

Donations Due in 2015

University of Illinois	Scholarship Program	5,000
Urbana, IL		
Iowa State University	Scholarship Program	5,000
Ames, IA		
The City College Grove School of Engineering	Al Moschner/Pella Engineering Scholarship	2,500
New York, NY		
Rensselaer Polytechnic Institute	Gary DeCamillo Scholarship Program	2,500
Troy, NY		
St. Louis Catholic School	Gus Hillenbrand Grant Scholarship Program	2,500
Batesville, IN		
Fields of our Future	Building Project	360,000
Pella, IA		
Orange City Development Corp	Building Project	10,000
Orange City, IA		
Institute for Creation Research	Scholarship Program	2,500
Dallas Texas		
		\$390,000

Sub-Total Without Matching Gifts	\$2,582,500
Grand Total	\$2,780,468

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization PELLA ROLSCREEN FOUNDATION C/O PELLA CORPORATION	Employer identification number 23-7043881
File by the due date for filing your return See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 102 MAIN STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PELLA, IA 50219-2147	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

CHARLIE DAUGHERTY

- The books are in the care of ► **PELLA CORPORATION, 102 MAIN STREET - PELLA, IA 50219**
Telephone No. ► **641-621-3384** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	15,864.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	15,864.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return. See instructions	Name of exempt organization PELLA ROLSCREEN FOUNDATION C/O PELLA CORPORATION		Employer identification number 23-7043881
	Number, street, and room or suite no. If a P O box, see instructions 102 MAIN STREET		
	City, town or post office, state, and ZIP code For a foreign address, see instructions PELLA, IA 50219-2147		

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

GREG CLARK

• The books are in the care of **PELLA CORPORATION, 102 MAIN STREET - PELLA, IA 50219**

Telephone No. **641-621-3107**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

TAXPAYER HAS NOT OBTAINED INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN. THEREFORE, IT IS RESPECTFULLY REQUESTED THAT AN ADDITIONAL EXTENSION OF TIME TO FILE BE GRANTED.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	15,864.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	15,864.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title

Date