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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation WATCHORN FOUNDATION		A Employer identification number 23-7037270
Number and street (or P.O. box number if mail is not delivered to street address) 100 PINE STREET, P.O. BOX 1166	Room/suite	B Telephone number 203-287-2411
City or town, state, and ZIP code HARRISBURG, PA 17108-1166		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 240,621.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		24.	24.		STATEMENT 1
4 Dividends and interest from securities		5,203.	5,203.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		6,348.			
b Gross sales price for all assets on line 6a		51,279.			
7 Capital gain net income (from Part IV, line 2)			6,348.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		11,575.	11,575.		
13 Compensation of officers, directors, trustees, etc.		7,500.	3,750.		3,750.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		3,960.	2,970.		990.
b Accounting fees STMT 4		3,780.	1,890.		1,890.
c Other professional fees STMT 5		2,546.	1,840.		706.
17 Interest					
18 Taxes STMT 6		26.	26.		0.
19 Depreciation and depletion		1,419.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		1,485.	742.		742.
22 Printing and publications					
23 Other expenses STMT 7		1,878.	1,409.		469.
24 Total operating and administrative expenses. Add lines 13 through 23		22,594.	12,627.		8,547.
25 Contributions, gifts, grants paid		3,000.			3,000.
26 Total expenses and disbursements. Add lines 24 and 25		25,594.	12,627.		11,547.
27 Subtract line 26 from line 12		<14,019.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	13,464.	15,590.	15,590.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 8	25,035.	9,961.	10,096.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	165,626.	165,808.	213,518.	
14 Land, buildings, and equipment basis ▶ 7,091.				
Less accumulated depreciation ▶ 6,139.	2,371.	952.	952.	
15 Other assets (describe ▶ ACCRUED INCOME)	299.	465.	465.	
16 Total assets (to be completed by all filers)	206,795.	192,776.	240,621.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	156,171.	156,171.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	50,624.	36,605.	
	30 Total net assets or fund balances	206,795.	192,776.	
31 Total liabilities and net assets/fund balances	206,795.	192,776.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	206,795.
2 Enter amount from Part I, line 27a	2	<14,019.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	192,776.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	192,776.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 51,279.		44,931.	6,348.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			6,348.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,348.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	10,461.	210,533.	.049688
2008	17,765.	270,034.	.065788
2007	23,734.	327,675.	.072432
2006	22,674.	328,174.	.069091
2005	22,681.	330,655.	.068594

2 Total of line 1, column (d)	2	.325593
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065119
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	229,175.
5 Multiply line 4 by line 3	5	14,924.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	14,924.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	11,547.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a. Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	0.
b. Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c. All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2. Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3. Add lines 1 and 2	3	0.
4. Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5. Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6. Credits/Payments		
a. 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b. Exempt foreign organizations - tax withheld at source	6b	
c. Tax paid with application for extension of time to file (Form 8868)	6c	
d. Backup withholding erroneously withheld	6d	
7. Total credits and payments. Add lines 6a through 6d	7	0.
8. Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9. Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10. Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11. Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b. Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c. Did the foundation file Form 1120-POL for this year?		X
d. Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2. Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a. Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b. If "Yes," has it filed a tax return on Form 990-T for this year?		
5. Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7. Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a. Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA, DE		
b. If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9. Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10. Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **► N/A**

14 The books are in care of **► BARBARA WATCHORN FIDDLER** Telephone no **► 203-827-2411**
 Located at **► 1204 WHITNEY AVE., #403, HAMDEN, CT** ZIP+4 **► 06517**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **►** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **► 15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country **►**

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT WATCHORN III 100 PINE ST. P.O. BOX 1166 HARRISBURG, PA 17108	PRESIDENT/DIRECTOR 2.00	2,500.	0.	0.
BARBARA WATCHORN FIDDLER 100 PINE ST. P.O. BOX 1166 HARRISBURG, PA 17108	VICE PRESIDENT/TREASURER/D 2.00	2,500.	0.	0.
KATHRYN WATCHORN HEARN 100 PINE ST. P.O. BOX 1166 HARRISBURG, PA 17108	VICE PRESIDENT/DIRECTOR 2.00	2,500.	0.	0.
TIMOTHY DECKERT 100 PINE ST. P.O. BOX 1166 HARRISBURG, PA 17108	SECRETARY 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	219,210.
b	Average of monthly cash balances	1b	13,455.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	232,665.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	232,665.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,490.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	229,175.
6	Minimum investment return. Enter 5% of line 5	6	11,459.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	11,459.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,459.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,459.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,459.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,547.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,547.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,547.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				11,459.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	6,488.			
b From 2006	6,401.			
c From 2007	7,742.			
d From 2008	4,263.			
e From 2009				
f Total of lines 3a through e	24,894.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	11,547.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				11,459.
e Remaining amount distributed out of corpus	88.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,982.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	6,488.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	18,494.			
10 Analysis of line 9				
a Excess from 2006	6,401.			
b Excess from 2007	7,742.			
c Excess from 2008	4,263.			
d Excess from 2009				
e Excess from 2010	88.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section.

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year THE FIRST UNITARIAN CHURCH 1326 WASHINGTON STREET WEST NEWTON, MA 02165		OTHER PUBLIC CHARITY	DONATION	1,000.
CONNECICUT FOOD BANK PO BOX 8686 NEW HAVEN , CT 06531		OTHER PUBLIC CHARITY	DONATION	1,000.
THE WHITAKER CENTER 225 MARKET STREET HARRISBURG , PA 17101		OTHER PUBLIC CHARITY	DONATION	1,000.
Total			3a	3,000.
b Approved for future payment NONE				
Total			3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐
self-employed

PTIN

TOVA ROSENFELD, CPA

Jova Roslufeld
PERSON LIB

11/9/10

Firm's name ► CLIFTON GUNDERSON, LLP

Firm's EIN ▶

Firm's address ► 214 EAST ORANGE STREET
LANCASTER, PA 17602

Phone no 717-394-9300

Form **990-PF** (2010)

WATCHORN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10.551 BRANDYWINE FUND BRWIX	P	09/18/09	06/21/10
b	15.48 BRANDYWINE FUND BRWIX	P	06/29/09	06/21/10
c	12.022 BUFFALO MID CAP GROWTH BUFGX	P	06/23/10	09/22/10
d	47.877 BUFFALO MID CAP GROWTH BUFGX	P	06/23/10	12/20/10
e	.164 DFA EMERGING MKTS CORE DFCEX	P	03/09/10	06/23/10
f	1.016 DFA EMERGING MKTS CORE DFCEX	P	12/08/10	12/20/10
g	1.189 DWS EQUITY 500 INDEX BTIIX	P	03/24/10	06/23/10
h	1.548 DWS EQUITY 500 INDEX BTIIX	P	12/17/09	06/23/10
i	.797 DAVIS NY VENTURE FD INC DNVYX	P	03/23/10	06/23/10
j	5.63 DAVIS NY VENTURE FD INC DNVYX	P	12/02/09	06/23/10
k	2.323 HARBOR INTL FUND HAINX	P	12/17/10	12/20/10
l	6.336 THIRD AVE SMALL CAP VALUE FD TASCX	P	12/22/09	06/23/10
m	153.591 VGD S/T FED INVESTOR FUND	P	09/18/09	06/23/10
n	.248 VANG MID CAP IDX INSTL VMCIX	P	03/22/10	06/23/10
o	.27 VANGUARD SM CAP INDEX FD VSCIX	P	03/22/10	09/22/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 234.		224.	10.
b 342.		300.	42.
c 176.		171.	5.
d 812.		680.	132.
e 3.		3.	0.
f 22.		22.	0.
g 147.	0.	157.	<10.>
h 192.		194.	<2.>
i 24.		26.	<2.>
j 172.		174.	<2.>
k 137.		137.	0.
l 112.		115.	<3.>
m 1,668.		1,676.	<8.>
n 4.		4.	0.
o 1.		1.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			10.
b			42.
c			5.
d			132.
e			0.
f			0.
g			<10.>
h			<2.>
i			<2.>
j			<2.>
k			0.
l			<3.>
m			<8.>
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

2

3

WATCHORN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT FOR LONG TERM TRANSACTIONS		P		
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 47,233.		41,047.	6,186.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			6,186.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	6,348.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	24.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	24.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	4,490.	0.	4,490.
INTEREST	713.	0.	713.
TOTAL TO FM 990-PF, PART I, LN 4	5,203.	0.	5,203.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	3,960.	2,970.		990.
TO FM 990-PF, PG 1, LN 16A	3,960.	2,970.		990.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,780.	1,890.		1,890.
TO FORM 990-PF, PG 1, LN 16B	3,780.	1,890.		1,890.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY	2,268.	1,701.		567.
CT CORP	278.	139.		139.
TO FORM 990-PF, PG 1, LN 16C	2,546.	1,840.		706.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	26.	26.		0.
TO FORM 990-PF, PG 1, LN 18	26.	26.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	1,878.	1,409.		469.
TO FORM 990-PF, PG 1, LN 23	1,878.	1,409.		469.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	9,961.	10,096.
TOTAL TO FORM 990-PF, PART II, LINE 10C	9,961.	10,096.

FORM 990-PF		OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MUTUAL FUNDS	COST	165,808.	213,518.	
TOTAL TO FORM 990-PF, PART II, LINE 13		165,808.	213,518.	

STEPHEN WATCHORN FOUNDATION 009242
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
10.322 ARTISAN INTL FUND ARTIX	08/28/2008	09/22/2010	209.02	246.18	-37.16
20.592 ARTISAN INTL FUND ARTIX	09/23/2005	09/22/2010	416.98	489.88	-72.90
11.652 ARTISAN INTL FUND ARTIX	09/23/2005	12/20/2010	249.00	277.20	-28.20
3.462 BRANDYWINE FUND BRWIX	10/27/2000	03/23/2010	81.00	99.12	-18.12
78.241 BRANDYWINE FUND BRWIX	10/27/2000	06/21/2010	1,726.78	2,240.00	-513.22
.084 BRANDYWINE FUND BRWIX	06/21/2004	06/21/2010	1.85	2.00	-0.15
1.167 BRANDYWINE FUND BRWIX	10/31/2008	06/21/2010	25.76	24.40	1.36
7.536 BRANDYWINE FUND BRWIX	02/12/2009	06/21/2010	166.32	148.00	18.32
37.19 BRANDYWINE FUND BRWIX	04/17/2009	06/21/2010	820.78	720.00	100.78
118.492 BRANDYWINE FUND BRWIX	04/21/2003	06/21/2010	2,615.12	2,185.00	430.12
5.382 BRIDGEWAY BLUE CHIP 35 IND BRLIX	09/23/2005	03/23/2010	38.00	37.24	0.76
18.252 BRIDGEWAY BLUE CHIP 35 IND	09/23/2005	06/23/2010	119.00	126.30	-7.30
38.529 BRIDGEWAY BLUE CHIP 35 IND	09/23/2005	09/22/2010	262.00	266.62	-4.62
78.621 BRIDGEWAY BLUE CHIP 35 IND	09/23/2005	12/20/2010	570.00	544.06	25.94
2.142 DFA EMERGING MKTS CORE DFCEX	03/21/2007	03/23/2010	40.00	34.98	5.02
12.149 DFA EMERGING MKTS CORE DFCEX	03/21/2007	06/23/2010	219.04	198.39	20.65
22.84 DFA EMERGING MKTS CORE DFCEX	03/21/2007	09/22/2010	460.00	372.98	87.02
1.018 DFA EMERGING MKTS CORE DFCEX	12/08/2009	12/20/2010	21.77	18.02	3.75
5.543 DFA EMERGING MKTS CORE DFCEX	03/21/2007	12/20/2010	118.51	90.52	27.99
3.389 DWS EQUITY 500 INDEX BTIIX	04/21/2003	03/23/2010	453.00	343.41	109.59
3.303 DWS EQUITY 500 INDEX BTIIX	04/21/2003	06/23/2010	409.04	334.69	74.35
1.865 DWS EQUITY 500 INDEX BTIIX	06/23/2009	09/22/2010	241.17	189.02	52.15
5.783 DWS EQUITY 500 INDEX BTIIX	04/21/2003	09/22/2010	747.83	585.99	161.84
1.514 DWS EQUITY 500 INDEX BTIIX	09/24/2009	12/20/2010	213.91	181.93	31.98
13.42 DWS EQUITY 500 INDEX BTIIX	04/21/2003	12/20/2010	1,896.09	1,359.85	536.24
6.032 DAVIS NY VENTURE FD INC DNVYX	04/17/2009	06/23/2010	184.46	142.42	42.04
4.98 DAVIS NY VENTURE FD INC DNVYX	04/17/2009	09/22/2010	156.22	117.58	38.64
.535 DAVIS NY VENTURE FD INC DNVYX	02/12/2009	09/22/2010	16.78	11.56	5.22
20.057 DAVIS NY VENTURE FD INC DNVYX	02/12/2009	12/20/2010	686.95	433.44	253.51
18.162 DAVIS NY VENTURE FD INC DNVYX	01/21/2003	12/20/2010	622.05	386.67	235.38
2.276 HARBOR INTL FUND HAINX	03/21/2007	06/23/2010	117.00	145.25	-28.25
.165 HARBOR INTL FUND HAINX	03/21/2007	09/22/2010	9.18	10.53	-1.35
Totals					

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STEPHEN WATCHORN FOUNDATION 009242
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
3.451 HARBOR INTL FUND HAINX	12/19/2006	09/22/2010	192.04	210.66	-18.62
4.452 HARBOR INTL FUND HAINX	12/19/2006	09/22/2010	247.75	271.76	-24.01
2.696 HARBOR INTL FUND HAINX	08/28/2008	09/22/2010	150.03	163.20	-13.17
2.293 HARBOR INTL FUND HAINX	08/28/2008	12/20/2010	135.55	138.80	-3.25
1.859 HARBOR INTL FUND HAINX	12/17/2009	12/20/2010	109.90	99.41	10.49
.765 HARBOR INTL FUND HAINX	09/23/2005	12/20/2010	45.22	36.43	8.79
2.713 PERKINS MID CAP VALUE FUND JMVAX	08/28/2008	03/23/2010	57.00	58.31	-1.31
6.009 PERKINS MID CAP VALUE FUND JMVAX	08/28/2008	06/23/2010	120.00	129.15	-9.15
1.031 PERKINS MID CAP VALUE FUND JMVAX	08/28/2008	09/22/2010	21.00	22.16	-1.16
10.507 PERKINS MID CAP VALUE FUND	08/28/2008	12/20/2010	234.00	225.82	8.18
14.757 JP MORGAN SM CAP GROWTH JISGX	08/28/2008	03/23/2010	143.00	141.52	1.48
14.224 JP MORGAN SM CAP GROWTH JISGX	08/28/2008	06/23/2010	131.00	136.41	-5.41
8.996 JP MORGAN SM CAP GROWTH JISGX	08/28/2008	09/22/2010	86.00	86.27	-0.27
44.717 JP MORGAN SM CAP GROWTH JISGX	08/28/2008	12/20/2010	529.00	428.84	100.16
10000. MORG STAN 4.25% 05/15/2010					
61744AAN0	04/05/2004	05/15/2010	10,000.00	10,074.50	-74.50
159.065 PIMCO LOW DURATION FUND PTLDX	03/28/2008	06/23/2010	1,667.00	1,612.92	54.08
3.736 PIMCO TOTAL RETURN FUND PTTRX	04/30/2008	06/23/2010	41.88	40.76	1.12
3.919 PIMCO TOTAL RETURN FUND PTTRX	06/01/2008	06/23/2010	43.93	42.21	1.72
5.351 PIMCO TOTAL RETURN FUND PTTRX	08/01/2005	06/23/2010	59.98	57.20	2.78
5.789 PIMCO TOTAL RETURN FUND PTTRX	12/13/2004	06/23/2010	64.90	61.88	3.02
1.009 PIMCO TOTAL RETURN FUND PTTRX	01/31/2003	06/23/2010	11.31	10.78	0.53
3.422 PIMCO TOTAL RETURN FUND PTTRX	02/01/2005	06/23/2010	38.36	36.55	1.81
2.963 PIMCO TOTAL RETURN FUND PTTRX	05/01/2004	06/23/2010	33.22	31.62	1.60
4.372 PIMCO TOTAL RETURN FUND PTTRX	01/01/2005	06/23/2010	49.01	46.65	2.36
35.63 PIMCO TOTAL RETURN FUND PTTRX	12/20/2004	06/23/2010	399.41	380.17	19.24
9.256 PIMCO TOTAL RETURN FUND PTTRX	09/18/2009	09/22/2010	107.00	100.43	6.57
30.691 PIMCO ALL ASSET FUND PAAIX C/C	06/27/2006	06/23/2010	364.00	374.74	-10.74
7.667 PIMCO ALL ASSET FUND PAAIX C/C	06/27/2006	09/22/2010	95.00	93.61	1.39
5000. PROT LIFE 4.625% 06/15/2010					
74367CBF1	06/07/2004	01/27/2010	5,042.55	5,000.00	42.55
8.158 THIRD AVE SMALL CAP VALUE FD					
TASGX	12/23/2008	03/23/2010	155.00	111.52	43.48
89.507 THIRD AVE SMALL CAP VALUE FD	04/17/2009	06/23/2010	1,575.32	1,254.00	321.32
20.384 THIRD AVE SMALL CAP VALUE FD	12/23/2008	06/23/2010	358.76	278.65	80.11
Totals					

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STEPHEN WATCHORN FOUNDATION 009242

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
6.319 THIRD AVE SMALL CAP VALUE FD TASCX	12/23/2008	06/23/2010	111.21	86.38	24.83
44.727 THIRD AVE SMALL CAP VALUE FD	01/21/2003	06/23/2010	787.20	606.50	180.70
19.674 THIRD AVE SMALL CAP VALUE FD	01/21/2003	09/22/2010	362.00	266.78	95.22
54.298 THIRD AVE SMALL CAP VALUE FD	01/21/2003	12/20/2010	1,137.00	736.28	400.72
52.478 VANG MID CAP IDX INSTL VMCI X	02/12/2009	03/23/2010	941.97	593.00	348.97
1.374 VANG MID CAP IDX INSTL VMCI X	03/20/2009	03/23/2010	24.66	14.23	10.43
16.622 VANG MID CAP IDX INSTL VMCI X	01/21/2003	03/23/2010	298.37	163.23	135.14
69.401 VANG MID CAP IDX INSTL VMCI X	04/17/2009	06/23/2010	1,183.98	846.00	337.98
66.869 VANG MID CAP IDX INSTL VMCI X	01/21/2003	06/23/2010	1,140.79	656.65	484.14
14.685 VANG MID CAP IDX INSTL VMCI X	06/29/2009	09/22/2010	260.95	189.00	71.95
22.4 VANG MID CAP IDX INSTL VMCI X	01/21/2003	09/22/2010	398.05	219.97	178.08
54.025 VANG MID CAP IDX INSTL VMCI X	01/21/2003	12/20/2010	1,106.44	530.52	575.92
56.961 VANG MID CAP IDX INSTL VMCI X	04/21/2003	12/20/2010	1,166.56	558.22	608.34
5.971 VANGUARD SM CAP INDEX FD VSCI X	02/12/2009	03/23/2010	182.78	111.00	71.78
.106 VANGUARD SM CAP INDEX FD VSCI X	03/20/2009	03/23/2010	3.24	1.77	1.47
4.344 VANGUARD SM CAP INDEX FD VSCI X	04/21/2003	03/23/2010	132.98	68.70	64.28
5.75 VANGUARD SM CAP INDEX FD VSCI X	04/17/2009	09/22/2010	170.20	116.90	53.30
3.153 VANGUARD SM CAP INDEX FD VSCI X	04/17/2009	12/20/2010	110.32	64.10	46.22
23.969 VANGUARD SM CAP INDEX FD VSCI X	04/21/2003	12/20/2010	838.68	379.09	459.59
7.476 WEITZ VALUE FUND WVALX	12/28/2007	03/23/2010	195.41	236.84	-41.43
.895 WEITZ VALUE FUND WVALX	12/28/2007	03/23/2010	23.40	28.35	-4.95
.543 WEITZ VALUE FUND WVALX	01/21/2003	03/23/2010	14.19	15.20	-1.01
6.427 WEITZ VALUE FUND WVALX	01/21/2003	06/23/2010	161.00	179.96	-18.96
.546 WEITZ VALUE FUND WVALX	01/21/2003	09/22/2010	14.00	15.29	-1.29
8.673 WEITZ VALUE FUND WVALX	01/21/2003	12/20/2010	245.00	242.84	2.16
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			47,233.00	41,047.00	6,186.00
Totals			47,233.00	41,047.00	6,186.00

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	WATCHORN FOUNDATION	23-7037270
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	100 PINE STREET, P.O. BOX 1166	
City, town or post office, state, and ZIP code For a foreign address, see instructions		
HARRISBURG, PA 17108-1166		

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

BARBARA WATCHORN FIDDLER

- The books are in the care of **1204 WHITNEY AVE., #403 - HAMDEN, CT 06517**

Telephone No. **203-827-2411**

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning ☐, and ending ☐.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED IN ORDER TO FILE AN ACCURATE AND COMPLETE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Julia J. Bruch, CPA**

Title **Senior Tax Manager**

Date **8/4/11**

Form 8868 (Rev. 1-2011)