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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation**

OMB No 1545-0052
2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Name of foundation: **THE STEPHEN PHILIBOSIAN FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **46-930 W ELDORADO DR**

City or town, state, and ZIP code: **INDIAN WELLS CA 92210**

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **8,144,029**

J Accounting method: Cash, Accrual, Other (specify)

A Employer identification number: **23-7029751**

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here ▶

D 1. Foreign organizations, check here ▶
 2. Foreign organizations meeting the 85% test, check here and attach computation ▶

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	116,303	116,303	116,303	
	4 Dividends and interest from securities	131,718	131,718	131,718	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-110,475			
	b Gross sales price for all assets on line 6a 2,315,290				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 2	3,382	3,382	3,382		
12 Total. Add lines 1 through 11	140,928	251,403	251,403		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	5,546			
	c Other professional fees (attach schedule) STMT 4	36,472	30,063		6,409
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	1,898			1,898
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	110			110
	22 Printing and publications				
	23 Other expenses (att sch) STMT 6	14,144			14,144
	24 Total operating and administrative expenses. Add lines 13 through 23	58,170	30,063	0	22,561
	25 Contributions, gifts, grants paid	618,755			618,755
26 Total expenses and disbursements. Add lines 24 and 25	676,925	30,063	0	641,316	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-535,997				
b Net investment income (if negative, enter -0-)		221,340			
c Adjusted net income (if negative, enter -0-)			251,403		

SCANNED NOV 28 2011 Operating and Administrative Expenses

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	78,502	74,748	74,748
	2	Savings and temporary cash investments	10,505	75,077	75,077
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	1,124	1,124	1,124
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 7	3,418,669	3,112,961	3,977,475
	c	Investments—corporate bonds (attach schedule) SEE STMT 8	3,027,419	2,313,470	2,381,232
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule) SEE STATEMENT 9	963,567	1,386,409	1,634,373	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,499,786	6,963,789	8,144,029	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	2,956,367	2,956,367	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,543,419	4,007,422	
30	Total net assets or fund balances (see page 17 of the instructions)	7,499,786	6,963,789		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,499,786	6,963,789		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,499,786
2	Enter amount from Part I, line 27a	2	-535,997
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,963,789
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,963,789

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	[]		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	657,734	7,559,200	0.087011
2008	703,445	8,819,691	0.079758
2007	759,173	10,662,658	0.071199
2006	834,225	10,397,227	0.080235
2005	868,233	10,556,656	0.082245
2	Total of line 1, column (d)		0.400448
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.080090
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		7,728,515
5	Multiply line 4 by line 3		618,977
6	Enter 1% of net investment income (1% of Part I, line 27b)		2,213
7	Add lines 5 and 6		621,190
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		641,316

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,213
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,213
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,213
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,458
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	4,458
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,245
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 2,245 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CA, PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ JOYCE STEIN 46-930 W. EL DORADO DRIVE Located at ▶ INDIAN WELLS CA ZIP+4 ▶ 92210 Telephone no ▶ 760-568-3920			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here **N/A** **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A** **7b**
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **7b** **X**
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No **N/A**

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,352,101
b	Average of monthly cash balances	1b	494,107
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	7,846,208
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,846,208
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	117,693
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,728,515
6	Minimum investment return. Enter 5% of line 5	6	386,426

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	386,426
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,213
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,213
3	Distributable amount before adjustments Subtract line 2c from line 1	3	384,213
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	384,213
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	384,213

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	641,316
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	641,316
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,213
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	639,103

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				384,213
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	415,096			
b From 2006	336,853			
c From 2007	233,245			
d From 2008	276,744			
e From 2009	284,772			
f Total of lines 3a through e	1,546,710			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 641,316				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				384,213
e Remaining amount distributed out of corpus	257,103			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,803,813			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	415,096			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,388,717			
10 Analysis of line 9				
a Excess from 2006	336,853			
b Excess from 2007	233,245			
c Excess from 2008	276,744			
d Excess from 2009	284,772			
e Excess from 2010	257,103			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV · Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				618,755
Total			▶ 3a	618,755
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price			
1000-LOWES COS	7/21/05	1/12/10	24,064 \$ PURCHASE	32,215 \$	\$	-8,151
2000-LOWES COS	11/16/05		46,166 PURCHASE	61,802		-15,636
2700-NOKIA CORP	7/20/09	1/12/10	35,745 PURCHASE	42,413		-6,668
2000-TARGET CORP	12/18/07	1/12/10	100,241 PURCHASE	103,276		-3,035
PRINCIPAL ON FGFB POOL		1/15/10	1,251 PURCHASE	1,249		2
PRINCIPAL ON FGFB POOL		1/15/10	1,527 PURCHASE	1,531		-4
PRINCIPAL ON FGFB POOL		1/15/10	4,961 PURCHASE	5,084		-123
PRINCIPAL ON FGFB POOL		2/16/10	1,362 PURCHASE	1,360		2
PRINCIPAL ON FGFB POOL		2/16/10	892 PURCHASE	894		-2
PRINCIPAL ON FGFB POOL		2/16/10	5,744 PURCHASE	5,885		-141
2500-SEMPRA ENERGY	4/11/08	3/01/10	25,000 PURCHASE	26,839		-1,839
3700-A T & T	2/13/08	2/15/10	89,100 PURCHASE	132,996		-43,896
1500-A T & T	5/13/08	7/10/10	40,030 PURCHASE	58,633		-18,603
7500-GOLDMAN SACHS GROUP	5/14/07	3/10/10	78,520 PURCHASE	74,303		4,217
1600-UNITED TECHNOLOGIES	11/14/07	3/16/10	114,187 PURCHASE	119,152		-4,965
PRINCIPAL ON FGFB POOL		3/15/10	4,875 PURCHASE	4,869		6
PRINCIPAL ON FGFB POOL		3/15/10	2,164 PURCHASE	2,168		-4

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
PRINCIPAL ON FGFB POOL			3/15/10	\$ 10,142	PURCHASE	10,392	\$	\$	-250
400-GOLDMAN SACHS GROUP		3/10/10	4/22/10	66,384	PURCHASE	68,986			-2,602
PRINCIPAL ON FGFB POOL			4/15/10	1,609	PURCHASE	1,607			2
PRINCIPAL ON FGFB POOL			4/15/10	1,178	PURCHASE	1,181			-3
PRINCIPAL ON FGFB POOL			4/15/10	6,834	PURCHASE	7,002			-168
3000-AFLAC INC		7/21/05	5/12/10	133,335	PURCHASE	133,050			285
275000-US TREASURY NOTE		2/15/16	5/10/10	263,785	PURCHASE	256,008			7,777
450-DUPONT EI NEMOUR		5/13/09	5/18/10	17,568	PURCHASE	12,636			4,932
3000-MICROSOFT CORP		2/04/05	5/18/10	89,289	PURCHASE	78,900			10,389
2000-MICROSOFT CORP		7/21/05	5/18/10	58,258	PURCHASE	51,480			6,778
PRINCIPAL ON FGFB POOL			5/15/10	1,443	PURCHASE	1,441			2
PRINCIPAL ON FGFB POOL			5/15/10	1,281	PURCHASE	1,284			-3
PRINCIPAL ON FGFB POOL			5/15/10	2,225	PURCHASE	2,280			-55
PRINCIPAL ON FGFB POOL			6/15/10	1,128	PURCHASE	1,127			1
PRINCIPAL ON FGFB POOL			6/15/10	1,361	PURCHASE	1,364			-3
PRINCIPAL ON FGFB POOL			6/15/10	801	PURCHASE	821			-20
25000-DOMINION RESOURCES		4/11/08	6/15/10	25,000	PURCHASE	27,053			-2,053

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
200-JOHNSON & JOHNSON		5/10/06	7/27/10	\$	PURCHASE	11,698	\$	\$	1,061
1300-JOHNSON & JOHNSON		11/24/03	7/27/10		PURCHASE	66,690			6,059
900-LOCKHEED MARTIN		9/15/09	7/28/10		PURCHASE	65,327			1,714
PRINCIPAL ON FGFB POOL			7/15/10		PURCHASE	1,188			2
PRINCIPAL ON FGFB POOL			7/15/10		PURCHASE	1,340			-3
PRINCIPAL ON FGFB POOL			7/15/10		PURCHASE	3,157			-76
50000-FANNIE MAE 3.5%		8/25/14	8/25/10		PURCHASE	50,000			
PRINCIPAL ON FGFB POOL		5/20/10	8/16/10		PURCHASE	988			2
PRINCIPAL ON FGFB POOL			8/16/10		PURCHASE	1,196			-3
PRINCIPAL ON FGFB POOL			8/16/10		PURCHASE	1,806			-44
225000-FEDERAL HOME LOAN BANK		9/28/09	9/10/10		PURCHASE	225,000			-182
3000-MEDIATRONICS		5/10/06	9/10/10		PURCHASE	145,470			-47,915
50000-FANNIE MAE 2.02%		8/20/13	9/10/10		PURCHASE	50,000			243
50000-FREDDIE MAC		5/20/10	9/13/10		PURCHASE	50,134			990
25000-COCA-COLA		3/04/09	9/15/10		PURCHASE	25,304			-304
50000-FANNIE MAIE 1.5%		9/23/14	9/23/01		PURCHASE	50,000			-139
PRINCIPAL ON FGFB POOL		9/23/10	9/15/10		PURCHASE	1,351			2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description		Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
	Date Acquired								
PRINCIPAL ON FGFB POOL			9/15/10	\$	PURCHASE	1,948	\$	\$	-5
PRINCIPAL ON FGFB POOL			9/15/10		PURCHASE	1,677			-41
3000-AUTOMATIC DATA PROCESSING			2/27/03	10/08/10	PURCHASE	93,053			33,355
1800-BANK OF NEW YORK MELLON CORP			4/22/10		PURCHASE	57,463			-9,333
1725-BANK OF NEW YORK MELLON CORP			5/14/10	10/08/10	PURCHASE	53,823			-8,743
25000-BAXTER FINCO BV			4/16/08	10/15/10	PURCHASE	25,663			-663
PRINCIPAL ON FGFB POOL			10/15/10		PURCHASE	1,148			2
PRINCIPAL ON FGFB POOL			10/15/10		PURCHASE	1,674			-3
PRINCIPAL ON FGFB POOL			10/15/10		PURCHASE	2,027			-49
PRINCIPAL ON FGFB POOL			11/15/10		PURCHASE	1,253			2
PRINCIPAL ON FGFB POOL			11/15/10		PURCHASE	1,778			-4
PRINCIPAL ON FGFB POOL			11/15/10		PURCHASE	75			-2
PRINCIPAL ON FGFB POOL			12/14/10		PURCHASE	1,397			2
PRINCIPAL ON FGFB POOL			12/14/10		PURCHASE	1,705			-4
PRINCIPAL ON FGFB POOL			12/14/10		PURCHASE	2,598			-62
875-MICROSOFT CORP			7/21/05	12/14/10	PURCHASE	22,523			1,208
1800-BEST BUY			10/08/10	12/27/10	PURCHASE	74,030			-13,711

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
TOTAL					\$ 2,315,290	\$ 2,425,765	\$ 0	\$ 0	\$ -110,475

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION PROCEEDS	\$ 3,382	\$	\$ 3,382
TOTAL	\$ 3,382	\$ 0	\$ 3,382

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 5,546	\$	\$	\$
TOTAL	\$ 5,546	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SECRETARY BOOKKEEPING INVESTMENT FEES	\$ 5,350 1,059 30,063	\$	\$	\$ 5,350 1,059
TOTAL	\$ 36,472	\$ 30,063	\$ 0	\$ 6,409

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CA FILING FEES	\$ 10	\$	\$	10
FOREIGN TAXES	1,888			1,888
TOTAL	\$ 1,898	\$ 0	\$ 0	\$ 1,898

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES		\$	\$	
COMPUTER EXPENSES	1,019			1,019
POSTAGE	2,006			2,006
INSURANCE	852			852
OFFICE SUPPLIES	4,126			4,126
TELEPHONE	6,141			6,141
TOTAL	\$ 14,144	\$ 0	\$ 0	\$ 14,144

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABBOTT LABS	\$ 126,402	\$ 126,402	COST	\$ 143,730
ACCENTURE PLC	64,618	116,289	COST	145,470
AFLAC, INC.	133,050		COST	
AIR PRODS & CHEMS INC	45,600	45,600	COST	54,570
AT&T, INC	191,629		COST	
AUTOMATIC DATA PROCESSING	93,053		COST	
BECTON DICKINSON & CO	40,522	86,316	COST	92,972
CATERPILLAR INC	64,343	40,522	COST	112,392
CHEVRON	109,650	96,495	COST	127,750
COCA-COLA, CO.	241,822	109,650	COST	164,425
CONOCO PHILLIPS		241,822	COST	251,970
DISNEY		43,296	COST	45,012
DUPONT EL NEMOUR	73,009	60,373	COST	107,242
EATON CORP	84,836	70,799	COST	91,359
EXXON MOBIL CORP	165,522	84,836	COST	146,240
HEWLETT PACKARD		165,522	COST	166,295
IBM		135,100	COST	154,098
INTEL CORPORATION	76,044	76,044	COST	84,120
JOHNSON & JOHNSON	163,928	85,540	COST	105,145
JOHNSON CONTROLS		76,449	COST	91,680
JPMORGAN CHASE		142,349	COST	146,349
LOCKHEED MARTIN	65,327		COST	
LOWES, INC.	94,017		COST	
MCDONALDS		99,495	COST	122,816
MEDTRONICS	145,470		COST	
MICROSOFT	256,615	103,713	COST	115,129
NOKIA CORP	42,413		COST	
NOVARTIS A G	137,970	137,970	COST	165,060
NYSE EURONEXT	50,198	83,662	COST	89,940
NYSE EURONEXT	33,463		COST	
PROCTOR & GAMBLE CO	136,071	136,071	COST	192,990
ROYAL DUTCH PETROLEUM	34,314	34,314	COST	133,560
SEMPRA ENERGY	55,617	55,617	COST	131,200
TARGET CORP	103,276		COST	
TEVA PHARMACEUTICAL		102,405	COST	99,047
UNION PACIFIC	77,905	77,905	COST	138,990
UNITED TECHNOLOGIES CORP	212,561	93,408	COST	125,952

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
WAL-MART	144,951	144,951	COST	151,004
WELLS FARGO & CO	154,473	154,473	COST	192,138
WHIRLPOOL	85,573	85,573	COST	88,830
TOTAL	3,418,669	3,112,961		3,977,475

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CISCO SYSTEMS	74,120	74,120	COST	85,583
CITIGROUP, INC.	256,158	256,158	COST	250,510
GOLDMAN SACHS GROUP	74,303	74,404	COST	77,502
HAVERFORD CD	700,000		COST	
FANNIE MAE 06/12/07	75,369	75,369	COST	86,354
FANNIE MAE 05/01/13	25,524	25,524	COST	26,876
FANNIE MAE 08/01/12	78,830	78,830	COST	80,123
FANNIE MAE 02/01/11	108,101	108,101	COST	100,424
FANNIE MAE	49,344	49,344	COST	51,876
FANNIE MAE 08/25/14	50,000		COST	
FEDERAL FARM CREDIT 10/20/14	74,323	74,323	COST	84,096
FG POOL #G04477 08/01/38	50,846	31,868	COST	34,597
FG POOL #G08279	52,967	34,904	COST	37,764
FGMLC POOL#A81144	92,806	50,003	COST	54,127
FEDERAL HOME LN BANK	225,000		COST	
FREDDIE MAC	50,134		COST	
TENN VALLEY AUTHORITY	103,057	103,057	COST	111,199
GREATER ORLANDO AVIATION	25,602	25,309	COST	25,787
MONTGOMERY CNTY PA 9/1/25		53,209	COST	50,939
PENNSYLVANIA BUILD AMERICA BONDS		78,000	COST	74,116
30,000 ABBOTT LABS	30,082	30,082	COST	32,337
25,000 BAXTER	25,663		COST	
85,000 BOEING	89,350	89,350	COST	92,760
75,000 BOTTLING GROUP, LLC		82,932	COST	80,060
100,000 BURLINGTON NORTH SANTA FE		100,008	COST	95,736
25,000 COCA-COLA	25,304		COST	

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
15,000 COSTCO	\$ 15,644	15,644	COST	\$ 17,090
25,000 CREDIT SUISSE NY	24,987	24,987	COST	26,907
25,000 DELL, INC	24,870	24,870	COST	27,380
25,000 DOMINION RESOURCES	27,053		COST	
65,000 DUPONT EI NEMOUR	65,601	65,601	COST	71,095
50,000 GE CAPITAL CORP	50,168	50,168	COST	51,998
100,000 HOME DEPOT		100,237	COST	97,477
85,000 HONEYWELL	90,380	90,380	COST	89,048
25,000 MONSANTO CO	25,160	25,160	COST	27,217
60,000 MORGAN STANLEY	59,721	59,721	COST	60,112
35,000 MORGAN STANLEY	35,379	35,379	COST	37,967
75,000 PRIVATE EXPORT FUNDING		81,694	COST	82,899
25,000 SEMPRERA ENERGY	26,839		COST	
65,000 TARGET	67,613	67,613	COST	68,446
50,000 UNITED TECHNOLOGIES	50,547	50,547	COST	55,351
75,000 VERIZON	74,049	74,049	COST	84,069
50,000 WALMART			COST	
50,000 WALT DISNEY	52,525	52,525	COST	51,410
TOTAL	\$ 3,027,419	\$ 2,313,470		\$ 2,381,232

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1500 ISHARES S&P GLOBAL MATERIALS	\$	97,094	COST	\$ 109,875
2200 ISHARE S&P MIDCAP 400	141,309	149,472	COST	199,518
4100 ISHARES S&P SMALLCAP 600	204,071	210,305	COST	280,727
JPMORGAN ALERIAN MLP INDEX		124,754	COST	138,130
6250 VANGUARD EMERG MARKET	223,260	233,808	COST	300,913
5800 VANGUARD EUROPE PACIFIC	186,997	197,471	COST	209,670
8350 WISDOMTREE DEFA FUND	207,930	373,505	COST	395,540
TOTAL	\$ 963,567	\$ 1,386,409		\$ 1,634,373

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MRS. JOYCE P. STEIN 46-930 W ELDORADO DRIVE INDIAN WELLS CA 92210	TRUSTEE	40.00	0	0	0
MR. ALBERT MOMJIAN 1600 MARKET STREET PHILADELPHIA PA 19103	TRUSTEE	40.00	0	0	0
MRS. RICHARD DANIELIAN 10417 BAINBRIDGE AVENUE LOS ANGELES CA 90024	TRUSTEE	40.00	0	0	0
MRS. STEPHANIE LANDES 46-650 E ELDORADO DRIVE INDIAN WELLS CA 92210	TRUSTEE	40.00	0	0	0
MR. GEORGE PHILLIPS 800 WILSHIRE BLVD, 15TH FLOOR LOS ANGELES CA 90017	TRUSTEE	40.00	0	0	0

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
ACT FOR MS	73-710 FRED WARING DR 118		501(C)3	HEALTH	1,000
PALM DESERT CA 92260					
ALPHA	262 WEST 38TH ST STE 1402		501(C)3	MISSIONS	5,000
NEW YORK NY 10018					
ALZHEIMER'S ASSOCIATION	5900 WILSHIRE STE 100		501(C)3	HEALTH	500
LOS ANGELES CA 90036					
AMAA SPREAD	125 LOUISE STREET		501(C)3	EDUCATION, SOCIAL SERVICE, MISSIONS	79,700
GLENDALE CA 91205					
AMERICAN UNIVERSITY OF AR	8300 LAKESIDE DR		501(C)3	EDUCATION	5,500
OAKLAND CA 94612					
ARMENIAN AMERICAN CULTURA	1300 CRYSTAL DR STE 1504		501(C)3	ARTS CULTURAL	500
ARLINGTON VA 22202					
ARMENIAN APOSTOLIC CHURCH	38-900 VISTA DUNES,		501(C)3	RELIGIOUS	1,500
RANCHO MIRAGE CA 92270					
ARMENIAN ASSEMBLY	122 C STREET, NW, #350		501(C)3	SOCIAL SERVICE	5,000
WASHINGTON DC 20001					
ARMENIAN CHILDREN'S MILK	380 CONCORD AVE		501(C)3	RELIGIOUS	1,000
BELMONT MA 02478					
ARMENIAN CHURCH OF THE DE	39-900 VISTA DUNES		501(C)3	RELIGIOUS	1,000
INDIAN WELLS CA 92210					
ARMENIAN CONGREGATIONAL C	26210 W 12 MILE RD		501(C)3	RELIGIOUS	1,000
SOUTHFIELD MI 48034					
ARMENIAN EDUCATIONAL FOUN	600 W BROADWAY STE 130		501(C)3	EDUCATION	1,500
GLENDALE CA 91204					
ARMENIAN EVANGELICAL CHUR	4950 FRANKLIN AVE		501(C)3	RELIGIOUS	500
HOLLYWOOD CA 90027					
ARMENIAN EVANGELICAL CHUR	152 E 34TH ST		501(C)3	RELIGIOUS	500
NEW YORK NY 10016					
ARMENIAN EVANGELICAL UNIO	611 COLORADO STREET		501(C)3	MISSIONS, CHARITIES, EDUCATION	6,250
GLENDALE CA 91205					
ARMENIAN EVANGELICAL UNIO	BOX 11-037 RIAD EL SOLH		501(C)3	MISSION	5,000
BEIRUT					
ARMENIAN EVANGELICAL WORL	3922 YORBA LINDA		501(C)3	RELIGIOUS	3,000
ROYAL OAKS MI 48073					
ARMENIAN FILM FOUNDATION	2919 MAXWELL ST		501(C)3	ARTS CULTURAL	1,000
LOS ANGELES CA 90027					

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
ARMENIAN GOSPEL MISSION PASADENA CA 91117	P O BOX 5727		501(C)3	MISSION	500
ARMENIAN HERITAGE COMMITTEE ROYAL OAKS MI 48073	3922 YORBA LINDA BLVD		501(C)3	EDUCATION	2,000
ARMENIAN INTERNATIONAL WOMEN WATERTOWN MA 02472	65 MAIN STREET, #3A		501(C)3	SOCIAL SERVICE	500
ARMENIAN MARTYRS CHURCH HAVERTOWN PA 19083	100 N EDMONDS		501(C)3	RELIGIOUS	15,500
ARMENIAN TREE PROJECT WATERTOWN MA 02472	65 MAIN ST		501(C)3	SOCIAL SERVICE	5,000
ARTISTS FOR KIDS GLENDALE CA 91221	P O BOX 3904		501(C)3	ARTS CULTURAL	500
ASSEMBLY CHRISTINA DEL VALLEY COACHELLA VALLEY CA 92236	128 BOX 128		501(C)3	MISSION/CHARITIES	14,500
ATHLETES IN ACTION, CAMPUS COLORADO SPRINGS CO 80918	5801 N UNION BLVD, SUITE		501(C)3	MISSION/CHARITIES	500
BERKELEY HALL SCHOOL LOS ANGELES CA 90049	16000 MULHOLLAND DR		501(C)3	EDUCATION	41,200
BEVERLY HILLS PRESBYTERIA BEVERLY HILLS CA 90210	505 N RODEO		501(C)3	RELIGIOUS	2,000
BOYS AND GIRLS CLUB PALM DESERT CA 92211	42600 COOK ST #420		501(C)3	SOCIAL SERVICE	500
BRANDYWINE CONSERVANCY CHADDSFORD PA 19317	PO BOX 141		501(C)3	ARTS/CULTURAL	1,369
CAMP AREV GLENDALE CA 91226	PO BOX 11145		501(C)3	EDUCATION	7,000
CAMPUS CRUSADE FOR CHRIST ORLANDO FL 32832	100 LAKE HART DRIVE		501(C)3	RELIGIOUS	500
CAPS FOR KIDS NEW ORLEANS LA 70118	200 HENRY CLAY AVE		501(C)3	MISC HEALTH	5,000
CENTER FOR ADVANCING HEALTH WASHINGTON DC 20009	200 FLORIDA AV NW STE 210		501(C)3	MISC HEALTH	2,000
CHILDRENS HOSPITAL PHILADELPHIA PA 19104	34TH ST & CIVIC CTR BLVD		501(C)3	MISC HEALTH	1,100
CHILDRENS INST FOR THE DEAF LOS ANGELES CA 90005	711 S NEW HAMPSHIRE AV		501(C)3	SOCIAL SERVICE	1,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
CHRISTIAN ASSEMBLY OF THE BOX 128 COACHELLA VALLEY CA 92236			501 (C) 3	MISSION/CHARITIES	41,000
CHRISTIAN CELEBRITY LUNCH 39000 BOB HOPE DR RANCHO MIRAGE CA 92270			501 (C) 3	RELIGIOUS	600
CHRISTIAN SCHOOL OF THE D 40700 YUCCA LANE INDIO CA 92203			501 (C) 3	EDUCATION	11,000
CILICIA EVANGELICAL CHURC 339 S STA ANITA AVE PASADENA CA 91107			501 (C) 3	RELIGIOUS	1,000
COACHELLA VALLEY RESCUE M P.O. BOX 514 INDIO CA 92202			501 (C) 3	SOCIAL SERVICE	2,500
COLBY SAWYER COLLEGE 541 MAIN ST NEW LONDON NH 03257			501 (C) 3	EDUCATION	100
COLGATE UNIVERSITY 13 OAK DRIVE HAMILTON NY 13346			501 (C) 3	EDUCATION	5,000
COLLEAGUE HELPERS IN PHIL 710 SO. NEW HAMPSHIRE LOS ANGELES CA 90005			501 (C) 3	SOCIAL SERVICE	5,500
CONSULAR CORP ASSOC OF PA 1600 JFK BLVD PENNSYLVANIA PA 19103			501 (C) 3	EDUCATION	5,000
COOPER HOSPITAL 3 COOPER PLAZA #220 CAMDEN NJ 08103			501 (C) 3	MISC HEALTH	5,000
DESERT CHRISTIAN ACADEMY 40700 YUCCA LANE BERMUDA DUNES CA 92203			501 (C) 3	EDUCATION	1,000
DESERT COMMUNITY FOUNDATI 75-105 MERLE DR STE 300 PALM DESERT CA 92211			501 (C) 3	SOCIAL SERVICE	1,000
EISENHOWER HOSPITAL 39000 BOB HOPE DRIVE RANCHO MIRAGE CA 92270			501 (C) 3	MISC/HEALTH	10,000
EISENHOWER MEDICAL CTR 39000 BOB HOPE DRIVE RANCHO MIRAGE CA 92270			501 (C) 3	MISC HEALTH	10,000
ESPOIR POUR L'ARMONIE LYON LYON			501 (C) 3	MISSION	2,000
ETCHMIADZIN CHILDREN'S FU 1356 OXFORD SAN MARINO CA 91108			501 (C) 3	MISSION	500
FOREST HOME MINISTRIES 40000 VALLEY OF THE FALLS FOREST FALLS CA 92339			501 (C) 3	SOCIAL SERVICE	1,000
FOUNDERS, THE MUSIC CENTE 135 N GRAND AVE LOS ANGELES CA 90012			501 (C) 3	ARTS/CULTURAL	2,850

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
FRIENDS OF THE WESTWOOD LOS ANGELES CA 90024	1246 GLENDON AVE		501(C)3	EDUCATION	2,706
FULLER THEOLOGICAL SEMINA PASADENA CA 91101	700 LOCUST STREET		501(C)3	RELIGIOUS	5,000
GEFFEN PLAYHOUSE LOS ANGELES CA 90024	10886 LE CONTE AVE		501(C)3	ARTS CULTURAL	300
GOOD NEWS JAIL AND PRISON HENRICO VA 23228	P O BOX 9760		501(C)3	MISSION	1,000
HAIGAZIAN UNIVERSITY PARAMUS NJ 07652	31 W CENTURY BLVD		501(C)3	EDUCATION	21,000
HAIGAZIAN UNIVERSITY AUXI PARAMUS NJ 07652	31 W CENTURY BLVD		501(C)3	EDUCATION	12,300
HARVARD WESTLAKE SCHOOL STUDIO CITY CA 91604	3700 COLDWATER CANYON AVE		501(C)3	EDUCATION	800
HUGUENOT FELLOWSHIP GLENSIDE PA 18038	BOX 877		501(C)3	EDUCATION	5,000
IGLESIA BAUTISTE FUNDAMEN LOS ANGELES CA 90022	942 S FORD BLVD		501(C)3	MISSION	3,000
IMAGINE LA LOS ANGELES CA 90036	5455 WILSHIRE STE1001		501(C)3	SOCIAL SERVICE	2,500
IMMANUAL ARMENIAN CONGR DOWNEY CA 90240	9516 DOWNEY AVE		501(C)3	RELIGIOUS	500
INNER CITY ARTS LOS ANGELES CA 90021	720 KOHLER ST		501(C)3	ARTS CULTURAL	5,000
INTEGRATED LEARNING INST PALM DESERT CA 92211	43875 WASHINGTON ST STE F		501(C)3	EDUCATION	500
INTEGRITY COMM CHURCH BURLINGTON NC 27215	2420 N CORP PARKWAY		501(C)3	RELIGIOUS	500
INTERSERVE UPPER DARBY PA 19082	BOX 418		501(C)3	RELIGIOUS	200
JUNIOR LEAGUE LOS ANGELES CA 90004	630 N LARCHMONT		501(C)3	SOCIAL SERVICE	180
KCET LOS ANGELES CA 90027	4401 SUNSET BLVD		501(C)3	ARTS CULTURAL	500
KUSC LOS ANGELES CA 90071	515 S FIGUEROA ST, #2050		501(C)3	EDUCATION	950

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
LA MUSIC CENTER	135 NORTH GRAND AVENUE		501 (C) 3	ARTS/CULTURAL	200
LOS ANGELES CA 90012					
LA OPERA	135 N GRAND AVE		5019C) 3	ARTS/CULTURAL	1,950
LOS ANGELES CA 90012					
LARK MUSICAL SOCIETY INC	411 E ACACIA AVE		501 (C) 3	ARTS/CULTURAL	1,000
GLENDALE CA 91203					
LIBRARY FOUNDATION OF LOS	630 W 5TH ST		501 (C) 3	EDUCATION	1,000
LOS ANGELES CA 90071					
LIVING DESERT	47-900 PORTOLA AVE		501 (C) 3	SOCIAL SERVICE	1,000
PALM DESERT CA 92260					
LOREN ZACHERY COMPETITION	2250 GLOAMING WAY		501 (C) 3	ARTS/CULTURAL	2,050
BEVERLY HILLS CA 90210					
LOS ANGELES OPERA	135 N GRAND AVENUE		501 (C) 3	ARTS/CULTURAL	952
LOS ANGELES CA 90012					
LOS ANGELES PHILHARMONIC	151 S GRAND AVENUE		501 (C) 3	ARTS/CULTURAL	14,142
LOS ANGELES CA 90012					
LOS ANGELES PHILHARMONIC	151 S GRAND AVENUE		501 (C) 3	ARTS/CULTURAL	772
LOS ANGELES CA 90012					
LOV MOVEMENT	78-075 MAIN ST STE 204		501 (C) 3	RELIGIOUS	10,000
LA QUINTA CA 92253					
LOYOLA LAW SCHOOL	919 ALBANY ST		501 (C) 3	EDUCATION	5,000
LOS ANGELES CA 90015					
MARYMOUNT SCHOOL	10643 SUNSET BLVD		501 (C) 3	EDUCATION	500
LOS ANGELES CA 90077					
MCCALLUM THEATER	73000 FRED WARING DRIVE		501 (C) 3	ARTS/CULTURAL	2,340
PALM DESERT CA 92260					
MERDINIAN SCHOOL	13330 RIVERSIDE DRIVE		501 (C) 3	ARTS CULTURAL	2,000
SHERMAN OAKS CA 91423					
METROPOLITAN MUSEUM	1000 5TH AVENUE		501 (C) 3	ARTS/CULTURAL	550
NEW YORK NY 10028					
METROPOLITAN OPERA ASSOCI	88 W END AVENUE		501 (C) 3	ARTS/CULTURAL	14,573
NEW YORK NY 10023					
MISSION AVIATION FELLOWSH	112 N PILATUS LN		501 (C) 3	MISSION/CHARITIES	500
NAMPA ID 83687					
MUSEUM OF CONTEMPORARY AR	250 S GRAND AVE		501 (C) 3	ARTS/CULTURAL	5,000
LOS ANGELES CA 90012					

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Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
MUSIC CENTER	135 N GRAND AVE		501(C)3	ARTS/CULTURAL	6,095
LOS ANGELES CA 90012					
MUSIC CENTER FOUNDERS	135 N GRAND AVE		501(C)3	ARTS/CULTURAL	1,000
LOS ANGELES CA 90012					
NIXON LIBRARY	18001 YORBA LINDA BLVD		501(C)3	EDUCATION	1,000
YORBA LINDA CA 92886					
OLD ROMAN CATHOLIC AND	LOS ANGELES		501(C)3	MISSION/CHARITIES	73,150
LOS ANGELES CA 90012					
OLIVE CREST	50-855 WASHINGTON ST #251		501(C)3	SOCIAL SERVICE	1,000
LA QUINTA CA 92253					
OPERA SHOWCASE OF THE DES	1775 E PAKN CANYON		501(C)3	ARTS/CULTURAL	500
PALM SPRINGS CA 92264					
OTIS COLLEGE OF ART AND D	9405 LINCOLN BLVD.		501(C)3	EDUCATION	500
LOS ANGELES CA 90045					
PALM DESERT COMMUNITY PRE	47-321 HIGHWAY 74		501(C)3	RELIGIOUS	8,000
PALM DESERT CA 92260					
PALM SPRINGS FRIENDS OF T	BOX 12770		501(C)3	ARTS/CULTURAL	4,000
PALM SPRINGS CA 92255					
PARROS FOUNDATION	918 N PARKER ST A14		501(C)3	SOCIAL SERVICE	1,000
BERKELEY CA 94710					
PEPPERDINE UNIVERSITY	24255 PACIFIC COAST HIGHW		501(C)3	EDUCATION	1,000
MALIBU CA 90265					
PET RESCUE	80126 US HWY 111, #2		501(C)3	SOCIAL SERVICE	750
INDIO CA 92201					
PHILADELPHIA ORCHESTRA	260 BROAD STREET		501(C)3	ARTS/CULTURAL	5,200
PHILADELPHIA PA 19102					
PROJECT SAVE	BOX 236		501(C)3	MISSION	1,000
WATERTOWN MA 02471					
REV JOHN D ALEXANDER ENDO	LOYOLA HALL		501(C)3	RELIGIOUS	1,000
BRONX NY 10458					
RUTGERS STATE UNIVERSITY	57 US HIGHWAY 1		501(C)3	EDUCATION	3,000
NEW BRUNSWICK NJ 08901					
RUTH GRAHAM & FRIENDS	BOX 340		501(C)3	RELIGIOUS	1,000
WAYNEBORO VA 22980					
SACRED HEART CATHOLIC CHU	43775 DEEP CANYON		501(C)3	RELIGIOUS	600
PALM DESERT CA 92260					

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
SACRED HEART CATHOLIC SCH	43776 DEEP CANYON RD.		501 (C) 3	EDUCATION	5,800
PALM DESERT CA 92260					
SAMARITAN'S PURSE	P O BOX 3000		501 (C) 3	MISSION/CHARITIES	1,000
BOONE NC 28607					
SHARE INC	PO BOX 1342		501 (C) 3	SOCIAL SERVICE	2,500
BEVERLY HILLS CA 90213					
SMITHSONIAN INSTITUTION	1300 PENNSYLVANIA AVENUE		501 (C) 3	EDUCATION	56
WASHINGTON DC 20004					
ST. GREGORY ARMENIAN APOS	2215 E COLORADO		501 (C) 3	RELIGIOUS	500
PASADENA CA 91107					
ST SOPHIAS GREEK ORTHODOX	1324 S NORMANDIE AVE		501 (C) 3	RELIGIOUS	5,100
LOS ANGELES CA 90006					
STEINWAY SOCIETY	BOX 3015		501 (C) 3	ARTS/CULTURAL	100
RANCHO MIRAGE CA 92270					
STUART SAKS MINISTRIES	10 DONNA LANE		501 (C) 3	SOCIAL SERVICE	1,000
WAYNE PA 19087					
TEEN LINE	8730 ALDEN DRIVE		501 (C) 3	EDUCATION	2,400
LOS ANGELES CA 90048					
TOLERANCE EDUCATION CTR	35147 LANDY LANE		501 (C) 3	EDUCATION	500
RANCHO MIRAGE CA 92270					
UCLA FOUNDATION	10920 WILSHIRE BLVD,		501 (C) 3	MISC/HEALTH	3,000
LOS ANGELES CA 90024					
UNITED ARMENIAN CONGREGAT	3480 CAHUENGA BLVD		501 (C) 3	RELIGIOUS	12,700
LOS ANGELES CA 90036					
UNIVERSITY OF PENNSYLVANI	3451 WALNUT ST		501 (C) 3	EDUCATION	100
PENNSYLVANIA PA 19104					
USC FRIENDS OF ARMENIAN	USC		501 (C) 3	ARTS/CULTURAL	500
LOS ANGELES CA 90089					
WARING INTL PIANO COMPETI	73-710 FRED WARING DR 201		501 (C) 3	ARTS/CULTURAL	5,200
PALM DESERT CA 92260					
WARNER AVENUE SCHOOL	615 HOLMBY		501 (C) 3	EDUCATION	1,680
LOS ANGELES CA 90024					
WESTSIDE ARARAT GUILD	15105 MISSION HILLS RD		501 (C) 3	SOCIAL SERVICE	1,500
MISSION HILLS CA 91345					
WESTSIDE GUILD FOR CHILDR	4650 SUNSET BLVD		501 (C) 3	MISC/HEALTH	3,070
LOS ANGELES CA 90027					

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
YOUNG AMERICA'S FOUND	BOX 2518				
SANTA BARBARA CA 93120			501 (C) 3	EDUCATION	1,100
YOUNG MUSICIANS FOUNDATIO	195 SOUTH BEVERLY DRIVE				
LOS ANGELES CA 90210			501 (C) 3	EDUCATION	10,200
YOUTH FOR CHRIST INTL	BOX 4555				
ENGLEWOOD CO 80153			501 (C) 3	RELIGIOUS	320
TOTAL					<u>618,755</u>