



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

A Employer identification number

RODMAN FOUNDATION

23-7025570

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

30 EAST SEVENTH STREET, SUITE 2000

(651) 228-0935

City or town, state, and ZIP code

ST PAUL, MN 55101-4930

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

☐ Other (specify)

16) \$ 5,017,051.

(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .	0.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B . . . . .				
3 Interest on savings and temporary cash investments . . . . .				
4 Dividends and interest from securities . . . . .	96,674.	97,247.		ATCH 1
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .				
6a Net gain or (loss) from sale of assets not on line 10 . . . . .	-55,152.			
b Gross sales price for all assets on line 6a . . . . .	594,217.			
7 Capital gain net income (from Part IV, line 2) . . . . .				
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .	11,034.	30,984.		ATCH 2
12 Total. Add lines 1 through 11 . . . . .	52,556.	128,231.		
13 Compensation of officers, directors, trustees, etc. . . . .	0.			
14 Other employee salaries and wages . . . . .				
15 Pension plans, employee benefits . . . . .				
16a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach schedule) . . . . .	23,986.	10,493.	0.	11,993.
c Other professional fees (attach schedule) . . . . .				
17 Interest . . . . .		486.		
18 Taxes (attach schedule) (see page 14 of the instructions) . . . . .	4,432.	2,284.		
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .				
22 Printing and publications . . . . .				
23 Other expenses (attach schedule) . . . . .	600.	26,070.		600.
24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	29,018.	39,333.	0.	12,593.
25 Contributions, gifts, grants paid . . . . .	200,000.			200,000.
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	229,018.	39,333.	0.	212,593.
27 Subtract line 26 from line 12: . . . . .	-176,462.			
a Excess of revenue over expenses and disbursements . . . . .		88,898.		
b Net investment income (if negative, enter -0-) . . . . .				
c Adjusted net income (if negative, enter -0-) . . . . .				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA \*\* ATCH 5

Form 990-PF (2010)

0E1410 1 000 4ZX02J M021 11/1/2011 3:26:04 PM

00011

914 PAGE 3

18

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

<b>Assets</b>	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable <b>74.</b>			
		Less: allowance for doubtful accounts	53.	74.	74.
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule) **	103,994.	222,052.	230,938.
	b	Investments - corporate stock (attach schedule) <b>ATCH 8</b>	2,990,500.	2,674,337.	3,288,939.
	c	Investments - corporate bonds (attach schedule) <b>ATCH 9</b>	543,340.	929,414.	965,100.
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)			
12	Investments - mortgage loans				
13	Investments - other (attach schedule) <b>ATCH 10</b>	695,670.	474,017.	532,000.	
14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,333,557.	4,299,894.	5,017,051.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	<b>Total liabilities</b> (add lines 17 through 22)		0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,333,557.	4,299,894.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	4,333,557.	4,299,894.	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	4,333,557.	4,299,894.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,333,557.
2	Enter amount from Part I, line 27a	2	-176,462.
3	Other increases not included in line 2 (itemize) <b>ATTACHMENT 11</b>	3	142,800.
4	Add lines 1, 2, and 3	4	4,299,895.
5	Decreases not included in line 2 (itemize) <b>ATTACHMENT 12</b>	5	1.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	4,299,894.

\*\*ATCH 7

Form 990-PF (2010)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-64,615.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	236,713.	3,907,953.	0.060572
2008	256,781.	4,803,664.	0.053455
2007	229,740.	5,778,908.	0.039755
2006	245,458.	5,277,017.	0.046515
2005	224,991.	4,801,017.	0.046863
2 Total of line 1, column (d) . . . . .			2 0.247160
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.049432
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . . . .			4 4,612,137.
5 Multiply line 4 by line 3 . . . . .			5 227,987.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 889.
7 Add lines 5 and 6 . . . . .			7 228,876.
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 212,593.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	1,778.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,778.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,778.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,167.
b	Exempt foreign organizations-tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,167.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,389.
11	Enter the amount of line 10 to be. Credited to 2011 estimated tax <input type="checkbox"/> 2,389. Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MN,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> FIDUCIARY COUNSELLING, INC Telephone no <input type="checkbox"/> 651-228-0935			
	Located at <input type="checkbox"/> 30 E. 7TH ST, STE 2000, ST. PAUL, MN ZIP + 4 <input type="checkbox"/> 55101-4930			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . <input type="checkbox"/>	15		
and enter the amount of tax-exempt interest received or accrued during the year . . . . . <input type="checkbox"/>				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . <input type="checkbox"/>	1b	
Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . .	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	X

Form 990-PF (2010)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X
- If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Form 990-PF (2010)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

Form 990-PF (2010)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,292,079.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 25 of the instructions)	1c	390,294.
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,682,373.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,682,373.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	70,236.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,612,137.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	230,607.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	230,607.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,778.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,778.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	228,829.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	228,829.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	228,829.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	212,593.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	212,593.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	212,593.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				228,829.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only . . . . .			192,878.	
b Total for prior years. 20 08, 20 07, 20 06 . . . . .				
3 Excess distributions carryover, if any, to 2010				
a From 2005 . . . . .				
b From 2006 . . . . .				
c From 2007 . . . . .				
d From 2008 . . . . .				
e From 2009 . . . . . 0.				
f Total of lines 3a through e . . . . . 0.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 212,593.				
a Applied to 2009, but not more than line 2a . . . . .			192,878.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2010 distributable amount . . . . .				19,715.
e Remaining amount distributed out of corpus . . . . . 0.				
5 Excess distributions carryover applied to 2010 . . . . . 0.				0.
(If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . . 0.				
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . . 209,114.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . . 0.				
10 Analysis of line 9				
a Excess from 2006 . . . . .				
b Excess from 2007 . . . . .				
c Excess from 2008 . . . . .				
d Excess from 2009 . . . . .				
e Excess from 2010 . . . . . 0.				

Form 990-PF (2010)

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(5)

- (4) Gross investment income .

[illegible]

## ATTACHMENT 18

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<div>a Paid during the year</div> <div>ATTACHMENT 19</div>				200,000.
<b>Total</b> . . . . .			▶ <b>3a</b>	200,000.
<div>b Approved for future payment</div>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Form 990-PF (2010)

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 29 to verify calculations )

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions )

Week	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							



# Gains and Losses From Section 1256 Contracts and Straddles

► Attach to your tax return.

OMB No 1545-0644

**2010**  
Attachment  
Sequence No. **82**

Name(s) shown on tax return  
RODMAN FOUNDATION

Identifying number  
23-7025570

Check all applicable boxes (see instructions).

**A**  
**B**

Mixed straddle election  
Straddle-by-straddle identification election

**C**  
**D**

Mixed straddle account election  
Net section 1256 contracts loss election

## Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) (Loss)	(c) Gain
1 THRU CPOF II		7
THRU CPOF III		5
2 Add the amounts on line 1 in columns (b) and (c)	2 ( )	12
3 Net gain or (loss) Combine line 2, columns (b) and (c)	3	12
4 Form 1099-B adjustments. See instructions and attach schedule	4	
5 Combine lines 3 and 4	5	12
<b>Note:</b> If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	6	
7 Combine lines 5 and 6	7	12
8 Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions).	8	5
9 Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions).	9	7

## Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

### Section A - Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11a ( )
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11b ( )

### Section B - Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13b

## Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

For Paperwork Reduction Act Notice, see page 4.

Form **6781** (2010)

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,500.		BARON ASSET FUND 3,773.					08/15/2002 727.	07/14/2010
4,000.		BARON ASSET FUND 3,025.					08/15/2002 975.	11/17/2010
15,000.		CLEARWATER SMALL CAP FUND 12,151.					10/22/1998 2,849.	06/10/2010
5,500.		CLEARWATER SMALL CAP FUND 4,368.					10/22/1998 1,132.	07/14/2010
10,000.		CLEARWATER SMALL CAP FUND 7,178.					10/22/1998 2,822.	11/17/2010
19,985.		DODGE & COX INTL STOCK FUND 24,770.					02/07/2006 -4,785.	02/08/2010
2,985.		DODGE & COX INTL STOCK FUND 3,155.					02/07/2006 -170.	11/17/2010
17,485.		EUROPEAN INVESTORS GBL PROP 30,046.					02/05/2007 -12,561.	02/08/2010
5,985.		EUROPEAN INVESTORS GBL PROP 8,386.					02/05/2007 -2,401.	11/17/2010
3,959.		EV PARAMETRIC TM EMERGING MKTS 3,407.					12/30/2009 552.	11/17/2010
53,941.		EV PARAMETRIC TM EMERGING MKTS 44,221.					02/01/2007 9,720.	11/17/2010
4,478.		AMERICAN EUROPACIFIC GR CL F2 4,915.					12/28/2009 -437.	02/08/2010



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,032.		AMERICAN EUROPACIFIC GR CL F2 846.					11/06/2008 186.	02/08/2010
13,028.		AMERICAN EUROPACIFIC GR CL F2 10,057.					12/24/2008 2,971.	02/08/2010
7,704.		AMERICAN EUROPACIFIC GR CL F2 5,947.					12/24/2008 1,757.	02/08/2010
12,742.		AMERICAN EUROPACIFIC GR CL F2 8,399.					08/07/2002 4,343.	02/08/2010
2,985.		AMERICAN EUROPACIFIC GR CL F2 2,715.					07/14/2010 270.	11/17/2010
44.		FIRST SOUND BK (WA) 4,239.					02/16/2006 -4,195.	07/14/2010
66.		FIRST SOUND BK (WA) 6,007.					02/14/2006 -5,941.	07/14/2010
27,000.		OAKMARK SELECT FD 36,444.					02/07/2006 -9,444.	07/14/2010
18,000.		OAKMARK SELECT FD 22,717.					02/07/2006 -4,717.	11/17/2010
2,270.		ISTAR FINANCIAL INC 9,957.					06/27/2008 -7,687.	09/30/2010
4,985.		LAUDUS ROSENBERG INTL SMALL 9,112.					02/07/2006 -4,127.	02/08/2010
79,852.		LAUDUS ROSENBERG INTL SMALL 141,864.					02/07/2006 -62,012.	05/06/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,195.		LAUDUS ROSENBERG INTL SMALL 6,528.					12/17/2007 -2,333.	05/06/2010
3,858.		LAUDUS ROSENBERG INTL SMALL 6,003.					12/17/2007 -2,145.	05/06/2010
10,413.		LAUDUS ROSENBERG INTL SMALL 16,204.					12/17/2007 -5,791.	05/06/2010
3,018.		LAUDUS ROSENBERG INTL SMALL 3,045.					12/17/2009 -27.	05/06/2010
3,184.		LAUDUS ROSENBERG INTL SMALL 2,658.					12/17/2008 526.	05/06/2010
206.		LAUDUS ROSENBERG INTL DISCVRY 215.					12/17/2009 -9.	02/08/2010
252.		LAUDUS ROSENBERG INTL DISCVRY 201.					12/17/2008 51.	02/08/2010
11,659.		LAUDUS ROSENBERG INTL DISCVRY 9,015.					11/06/2008 2,644.	02/08/2010
22,174.		MBIA INC 9,268.					07/02/2008 12,906.	12/06/2010
1,361.		MBIA INC 569.					07/02/2008 792.	12/06/2010
7,746.		MORGAN STANLEY INST INTL EQUITY 11,693.					12/20/2007 -3,947.	02/08/2010
2,245.		MORGAN STANLEY INST INTL EQUITY 3,389.					12/20/2007 -1,144.	02/08/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,422.		MORGAN STANLEY INST INTL EQUITY 2,147.					12/20/2007 -725.	02/08/2010
3,533.		MORGAN STANLEY INST INTL EQUITY 5,015.					06/27/2008 -1,482.	02/08/2010
9,039.		MORGAN STANLEY INST INTL EQUITY 11,432.					08/15/2002 -2,393.	02/08/2010
1,648.		ROYCE VALUE TR INC 3,158.					06/25/2007 -1,510.	07/14/2010
1,670.		ROYCE VALUE TR INC 3,145.					03/23/2007 -1,475.	07/14/2010
1,978.		ROYCE VALUE TR INC 3,358.					09/24/2007 -1,380.	07/14/2010
692.		ROYCE VALUE TR INC 1,087.					12/24/2007 -395.	07/14/2010
1,743.		ROYCE VALUE TR INC 2,346.					12/24/2007 -603.	11/17/2010
3,049.		ROYCE VALUE TR INC 3,916.					06/24/2008 -867.	11/17/2010
12,364.		ROYCE VALUE TR INC 14,594.					01/24/2008 -2,230.	11/17/2010
3,383.		ROYCE VALUE TR INC 3,945.					03/25/2008 -562.	11/17/2010
474.		ROYCE VALUE TR INC 528.					09/23/2008 -54.	11/17/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,837.		ROYCE MICRO CAP TRUST INC 3,196.					06/25/2007 -1,359.	11/17/2010
1,854.		ROYCE MICRO CAP TRUST INC 3,136.					03/23/2007 -1,282.	11/17/2010
2,175.		ROYCE MICRO CAP TRUST INC 3,266.					09/24/2007 -1,091.	11/17/2010
2,721.		ROYCE MICRO CAP TRUST INC 3,612.					12/24/2007 -891.	11/17/2010
3,302.		ROYCE MICRO CAP TRUST INC 4,208.					06/24/2008 -906.	11/17/2010
7,175.		ROYCE MICRO CAP TRUST INC 8,661.					01/24/2008 -1,486.	11/17/2010
17,985.		SELECTED AMERICAN SHARES CL D 18,345.					02/07/2006 -360.	11/17/2010
6,440.		SURMODICS, INC 9,995.					09/26/2000 -3,555.	07/14/2010
932.		TEMPLETON INST FOREIGN SM COS 1,299.					12/17/2009 -367.	02/08/2010
5,123.		TEMPLETON INST FOREIGN SM COS 6,715.					06/27/2008 -1,592.	02/08/2010
2,792.		TEMPLETON INST FOREIGN SM COS 3,315.					09/04/2008 -523.	02/08/2010
347.		TEMPLETON INST FOREIGN SM COS 412.					09/04/2008 -65.	02/08/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
129.		TEMPLETON INST FOREIGN SM COS 121.					09/03/2009 8.	02/08/2010
3,865.		TEMPLETON INST FOREIGN SM COS 3,015.					11/06/2008 850.	02/08/2010
10,797.		TEMPLETON INST FOREIGN SM COS 7,912.					11/01/2002 2,885.	02/08/2010
279.		TEMPLETON INST FOREIGN SM COS 257.					09/03/2010 22.	11/17/2010
9,706.		TEMPLETON INST FOREIGN SM COS 8,672.					07/14/2010 1,034.	11/17/2010
1,542.		THIRD AVENUE REAL ESTATE 1,628.					12/22/2009 -86.	02/08/2010
15,958.		THIRD AVENUE REAL ESTATE 13,291.					07/14/2009 2,667.	02/08/2010
1,985.		THIRD AVENUE REAL ESTATE 1,788.					07/14/2010 197.	11/17/2010
4,453.		VANGUARD PRIMECAP CORE FD 4,845.					02/01/2007 -392.	07/14/2010
1,611.		VANGUARD PRIMECAP CORE FD 1,743.					12/17/2007 -132.	07/14/2010
4,390.		VANGUARD PRIMECAP CORE FD 4,751.					12/17/2007 -361.	07/14/2010
2,858.		VANGUARD PRIMECAP CORE FD 3,092.					12/17/2007 -234.	07/14/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,468.		VANGUARD PRIMECAP CORE FD 1,565.					12/19/2006 -97.	07/14/2010
1,788.		VANGUARD PRIMECAP CORE FD 1,906.					12/19/2006 -118.	07/14/2010
621.		VANGUARD PRIMECAP CORE FD 662.					12/19/2006 -41.	07/14/2010
2,075.		VANGUARD PRIMECAP CORE FD 2,130.					12/30/2009 -55.	07/14/2010
4,222.		VANGUARD PRIMECAP CORE FD 4,150.					02/07/2006 72.	07/14/2010
27,985.		VANGUARD PRIMECAP CORE FD 25,204.					02/07/2006 2,781.	11/17/2010
242.		VANGUARD INDEX TR SMALL CAP 236.					12/23/2009 6.	07/14/2010
7,743.		VANGUARD INDEX TR SMALL CAP 3,693.					03/11/2003 4,050.	07/14/2010
8,985.		VANGUARD INDEX TR SMALL CAP 3,770.					03/11/2003 5,215.	11/17/2010
		LTCGD					1,491.	
		LOSS ON DISPOSITION OF SIT OPP BOND FD					VAR -24.	VAR
		STCG THRU SIT OPPORTUNITY BOND FUND					12,695.	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
		LTCG THRU SIT OPPORTUNITY BOND FUND					9,075.	
		STCG THRU CPOF II					887.	
		LTCG THRU CPOF II					6,382.	
		SEC. 1231 THRU CPOF II					238.	
		STCG THRU CPOF III					284.	
		LTCG THRU CPOF III					1,828.	
		SEC. 1231 THRU CPOF III					49.	
		SEC. 1256 STCG					5.	
		SEC. 1256 LTCG					7.	
TOTAL GAIN(LOSS) .....							<u>-64,615.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
NATIONAL FINANCIAL SERVICES STCGD	96,668. 6.	97,247.
TOTAL	<u>96,674.</u>	<u>97,247.</u>



RODMAN FOUNDATION

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SIT OPPORTUNITY BOND FUND, #41-1966452		160.
PORTFOLIO INTEREST		17,723.
PORTFOLIO DIVIDENDS		
CPOF II, #20-2825162		-1,435.
ORDINARY INCOME		1,083.
LESS: UBTI/PLUS UBTI LOSS		-3.
NET RENATL INCOME/LOSS		-93.
OTHER RENTAL REAL ESTATE INCOME/LOSS		3,355.
INTEREST INCOME		7,754.
ORDINARY DIVIDENDS		50.
ROYALTIES		723.
OTHER PORTFOLIO INCOME		14.
CANCELLATION OF DEBT INCOME		-81.
OTHER INCOME/LOSS		
TAX REFUNDS	5,868.	
FEDERAL EXCISE 2008	4,167.	
FEDERAL EXCISE 2009	265.	
FEDERAL UBTI 2009	87.	
CALIFORNIA UBTI 2009	490.	
CONNECTICUT UBTI 2009	57.	
MINNESOTA UBTI - 2008	100.	
MINNESOTA UBTI - 2009		
CPOF III, #26-2251284		
ORDINARY INCOME		1,605.
LESS: UBTI/PLUS UBTI LOSS		-1,660.
NET RENTAL INCOME		36.
INTEREST INCOME		809.
DIVIDENDS		349.
ROYALTY		29.
OTHER PORTFOLIO INCOME		51.
CANCELLATION OF DEBT		1.
OTHER INCOME		514.

TOTALS

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
	11,034.	30,984.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
*ACCOUNTING & TAX SERVICE	23,836.	10,418.		11,918.
* AUDIT FEES	150.	75.		75.
*ALLOCATED 50% TO INVESTMENT INCOME AND 50% TO DISBURSEMENT FOR CHARITABLE PURPOSES				
TOTALS	<u>23,986.</u>	<u>10,493.</u>	<u>0.</u>	<u>11,993.</u>

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU CPOF II		450.
THRU CPOF III		36.
TOTALS		486.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN WITHHELD		2,268.
2010 FEDERAL EXCISE	4,167.	
2010 FEDERAL UBTI	265.	
FOREIGN TAXES THRU CPOF II		14.
FOREIGN TAXES THRU CPOF III		2.
TOTALS	4,432.	2,284.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
*MEMBERSHIP FEE	575.		575.
*STATE FILING FEE	25.		25.
THRU SIT OPPOR BD FD			
PORTFOLIO DEDUCTIONS		6,593.	
THRU CPOF II			
ROYALTY DEDUCTIONS		5.	
SEC. 59 E (2)		48.	
PORTFOLIO DEDUCTIONS		13,041.	
PORTFOLIO DEDUCTIONS		68.	
OTHER DEDUCTIONS		1,350.	
THRU CPOF III			
ROYALTY DEDUCTIONS		28.	
SEC. 59 E (2)		1.	
PORTFOLIO DEDUCTIONS		4,845.	
PORTFOLIO DEDUCTIONS		54.	
OTHER DEDUCTIONS		37.	
*ALLOCATED 100% FOR CHARITABLE PURPOSES			
TOTALS	600.	26,070.	600.

RODMAN FOUNDATION

23-7025570

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ATTACHMENT 7	
		ENDING BOOK VALUE	ENDING FMV
VANGUARD INFLATION INSTL	103,994.	222,052.	230,938.
US OBLIGATIONS TOTAL	103,994.	222,052.	230,938.

ATTACHMENT 8FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIDELITY CASH RESERVES	-10,000.	-7,700.	-7,700.
FIDELITY CASH RESERVES	35,934.	51,833.	51,833.
OAKMARK SELECT FD	326,593.	268,086.	255,661.
MBIA INC	9,836.	0.	0.
SELECTED AMERICAN SHARES CL D	252,140.	237,680.	260,510.
VANGUARD PRIMECAP CORE FD	265,389.	217,997.	260,273.
BARON ASSET FUND	62,009.	56,447.	89,812.
CLEARWATER SMALL CAP FUND	79,370.	55,750.	90,826.
FIRST SOUND BANK (WA)	10,247.	0.	0.
ROYCE VALUE TR INC	131,579.	95,793.	146,810.
ROYCE MICRO CAP TRUST INC	139,892.	114,998.	147,245.
SURMODICS INC	9,995.	0.	0.
VANGUARD INDEX TRUST SMALL CAP	41,899.	34,515.	90,622.
DODGE & COX INTL STOCK FD	138,612.	123,523.	133,185.
AMERICAN EUROPACIFIC GR CL F2	162,154.	153,004.	261,530.
LAUDUS ROSENBERG INTL SMALL	185,416.	0.	0.
LAUDUS ROSENBERG INTL DISCVRY	9,431.	0.	0.
MSDW INSTITUTIONAL INTL EQUITY	152,046.	133,728.	127,843.
TEMPLETON INST FOREIGN SM COS	92,365.	184,699.	269,861.
EATON VANCE T-M EMERGING MKTS	295,247.	253,822.	360,123.
ISHARES INC MCSI BRIC INDEX	77,541.	77,541.	102,929.
HUSSMAN STRATEGIC GROWTH	0.	130,294.	123,844.
PIMCO ALL ASSET INST CLASS	247,755.	268,044.	262,664.
EUROPEAN INVESTORS GBLB PROP	163,583.	131,400.	128,800.
ISTAR FINANCIAL INC	9,957.	0.	0.
THIRD AVENUE REAL ESTATE	101,510.	92,883.	132,268.
TOTALS	<u>2,990,500.</u>	<u>2,674,337.</u>	<u>3,288,939.</u>



ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
LOOMIS SAYLES BOND INSTL	306,527.	467,656.	486,312.
PIMCO EMERGING MARKETS BOND FD	121,828.	229,089.	237,021.
PIMCO DEV LOCAL MKTS FD INST	114,985.	232,669.	241,767.
TOTALS	<u>543,340.</u>	<u>929,414.</u>	<u>965,100.</u>

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CLEARWATER PRIV OPP FD II	312,905.	381,734.	436,000.
CLEARWATER PRIV OPP FD III	41,477.	92,286.	96,000.
SIT OPP BOND FUND LLC	341,288.	0.	0.
ROUNDING	0.	-3.	0.
TOTALS	<u>695,670.</u>	<u>474,017.</u>	<u>532,000.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PRIOR PERIOD ADJUSTMENTS	
PARTNERSHIP BASIS ADJUSTMENTS	
SIT OPPORTUNITY BOND FUND	118,162.
CLEARWATER PRVT OPPORT FD II	18,829.
CLEARWATER PRVT OPPORT FD III	5,809.
TOTAL	<u>142,800.</u>

ATTACHMENT 12FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

ROUNDING

1.

TOTAL

1.

RODMAN FOUNDATION

23-7025570

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
EDWARD R TITCOMB 30 EAST SEVENTH STREET, SUITE 2000 ST PAUL, MN 55101-4930	DIRECTOR, CHAIR 1.00	0.	0.	0.
JULIE C TITCOMB (1/1/2010 TO 12/10/2010) 30 EAST SEVENTH STREET, SUITE 2000 ST PAUL, MN 55101-4930	DIRECTOR 1.00	0.	0.	0.
E RODMAN TITCOMB, JR 30 EAST SEVENTH STREET, SUITE 2000 ST PAUL, MN 55101-4930	DIRECTOR/PRESIDENT 1.00	0.	0.	0.
CAROL R. CARUTHERS (1/1/2010 - 12/31/2010) 30 EAST SEVENTH STREET, SUITE 2000 ST PAUL, MN 55101-4930	TREASURER 1.00	0.	0.	0.
BRUCE L TITCOMB 30 EAST SEVENTH STREET, SUITE 2000 ST PAUL, MN 55101-4930	DIRECTOR/SECRETARY 1.00	0.	0.	0.

RODMAN FOUNDATION

23-7025570

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DANIEL C TITCOMB 30 EAST SEVENTH STREET, SUITE 2000 ST PAUL, MN 55101-4930	DIRECTOR/VICE PRES 1.00	0.	0.	0.
FREDERICK W TITCOMB 30 EAST SEVENTH STREET, SUITE 2000 ST PAUL, MN 55101-4930	DIRECTOR/VICE PRES 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

ATTACHMENT 14

FORM 990PF, PART XV - INFORMATION REGARDING MANAGERS OWNING 10% STOCK

THE FOUNDATION DOES NOT OWN 10% OR MORE OF THE STOCK OR OTHER  
INTEREST IN ANY CORPORATION OR OTHER ENTITY

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

E. RODMAN TITCOMB, JR, PRESIDENT  
30 EAST SEVENTH ST, SUITE 2000  
ST. PAUL, MN 55101-4930  
651-228-0935



990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICATIONS SHOULD BE MADE IN WRITING BUT NEED NOT BE SUBMITTED IN ANY PARTICULAR FORM.

990PF, PART XV - SUBMISSION DEADLINES

PROPOSALS ARE CONSIDERED THROUGHOUT THE YEAR, AND A LETTER ADVISING OF THE DECISION OF THE DIRECTORS WILL BE SENT AS PROMPTLY AS POSSIBLE.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

THE DIRECTORS HAVE NOT ADOPTED ANY RESTRICTIONS OR LIMITATIONS WITH REGARD TO THE GRANT REQUESTS THAT WILL BE CONSIDERED.

IDENTIFICATION NO. 23-7025570

00011

**THE RODMAN FOUNDATION**30 East 7th Street, Suite 2000  
St. Paul, MN 55101-4930**SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010**

<b>RECIPIENT NAME &amp; ADDRESS</b>	<b>FOUNDATION STATUS OF RECIPIENT</b>	<b>PURPOSE OF GRANT OR CONTRIBUTION</b>	<b>AMOUNT</b>
Agros International Seattle, WA	Public Charity	Operating Support	\$10,000.00
Bath & Tennis Historic Bldg Preservation Foundation Palm Beach, FL	Public Charity	Operating Support	\$5,000.00
Book-It Repertory Theatre Seattle, WA	Public Charity	Operating Support	\$500.00
Caponi Art Park and Learning Center Eagan, MN	Public Charity	Operating Support	\$1,000.00
Carlton College Northfield, MN	Public Charity	Operating Support	\$1,000.00
Center for Biological Diversity Tucson, AZ	Public Charity	Operating Support	\$500.00
Center for Human Services Shoreline, WA	Public Charity	Operating Support	\$3,000.00

IDENTIFICATION NO. 23-7025570

00011

## THE RODMAN FOUNDATION

30 East 7th Street, Suite 2000  
St. Paul, MN 55101-4930

## SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010

RECIPIENT NAME & ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Chicago Bar Foundation Chicago, IL	Public Charity	Operating Support	\$1,000.00
Common Bond Communities St. Paul, MN	Public Charity	Operating Support	\$4,000.00
Community Foundation for Palm Beach and Martin Counties West Palm Beach, FL	Public Charity	Operating Support	\$2,500.00
Compatible Technology St. Paul, MN	Public Charity	Operating Support	\$1,000.00
DARTS St. Paul, MN	Public Charity	Operating Support	\$2,500.00
Dodge Nature Center St. Paul, MN	Public Charity	Operating Support	\$2,500.00
Downtown Emergency Services Center - DESC Seattle, WA	Public Charity	Operating Support	\$1,000.00

IDENTIFICATION NO. 23-7025570

00011

**THE RODMAN FOUNDATION**30 East 7th Street, Suite 2000  
St. Paul, MN 55101-4930**SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010**

<b>RECIPIENT NAME &amp; ADDRESS</b>	<b>FOUNDATION STATUS OF RECIPIENT</b>	<b>PURPOSE OF GRANT OR CONTRIBUTION</b>	<b>AMOUNT</b>
EarthCorps Seattle, WA	Public Charity	Operating Support	\$500.00
Episcopal Church of Bethesda by the Sea Palm Beach, FL	Public Charity	Operating Support	\$500.00
Episcopal Church of Bethesda by the Sea Palm Beach, FL	Public Charity	Operating Support	\$200.00
Family Partnership Minneapolis, MN	Public Charity	Operating Support	\$2,000.00
First Place School Seattle, WA	Public Charity	Operating Support	\$500.00
Florida Wildlife Federation Tallahassee, FL	Public Charity	Operating Support	\$1,000.00
Greater Twin Cities United Way Minneapolis, MN	Public Charity	Operating Support	\$3,000.00

IDENTIFICATION NO. 23-7025570

00011

**THE RODMAN FOUNDATION**30 East 7th Street, Suite 2000  
St. Paul, MN 55101-4930**SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010**

<u>RECIPIENT NAME &amp; ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Hamline University St. Paul, MN	Public Charity	Operating Support	\$750.00
Henry Morrison Flagler Museum Palm Beach, FL	Public Charity	Operating Support	\$1,500.00
Henry Morrison Flagler Museum Palm Beach, FL	Public Charity	Operating Support	\$500.00
Hopital Albert Schweitzer Haiti Pittsburgh, PA	Public Charity	Operating Support	\$5,000.00
Hospice Fd of Palm Beach Cty West Palm Beach, FL	Public Charity	Operating Support	\$4,500.00
Hospice of Palm Beach Cty West Palm Beach, FL	Public Charity	Operating Support	\$500.00
Klamath-Lake Counties Food Bank Klamath Falls, OR	Public Charity	Operating Support	\$1,000.00

IDENTIFICATION NO. 23-7025570

00011

**THE RODMAN FOUNDATION**30 East 7th Street, Suite 2000  
St. Paul, MN 55101-4930**SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010**

<b>RECIPIENT NAME &amp; ADDRESS</b>	<b>FOUNDATION STATUS OF RECIPIENT</b>	<b>PURPOSE OF GRANT OR CONTRIBUTION</b>	<b>AMOUNT</b>
KPLU FM 88.5 Seattle, WA	Public Charity	Operating Support	\$1,500.00
Lake Area Discovery Center White Bear Lake, MN	Public Charity	Operating Support	\$500.00
Minnesota Historical Society St. Paul, MN	Public Charity	Operating Support	\$800.00
Minnesota Landscape Arboretum Foundation Chaska, MN	Public Charity	Operating Support	\$600.00
Montessori Training Center of Minnesota St. Paul, MN	Public Charity	Operating Support	\$5,000.00
Montessori Training Center of Minnesota St. Paul, MN	Public Charity	Operating Support	\$2,000.00
North Cascades Institute Sedro Woolley, WA	Public Charity	Operating Support	\$1,000.00



IDENTIFICATION NO. 23-7025570

00011

**THE RODMAN FOUNDATION**30 East 7th Street, Suite 2000  
St. Paul, MN 55101-4930**SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010**

<u>RECIPIENT NAME &amp; ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Northwest Harvest Seattle, WA	Public Charity	Operating Support	\$1,000.00
The Norton Museum of Art West Palm Beach, FL	Public Charity	Operating Support	\$1,500.00
The Order of St. John Washington, DC	Public Charity	Operating Support	\$1,000.00
Our Little Roses Foreign Mission Society Somerset, VA	Public Charity	Operating Support	\$1,000.00
Palm Beach Day Academy Palm Beach, FL	Public Charity	Operating Support	\$500.00
Palm Beach Day Academy Palm Beach, FL	Public Charity	Operating Support	\$800.00
PATH Seattle, WA	Public Charity	Operating Support	\$1,000.00

IDENTIFICATION NO. 23-7025570

00011

**THE RODMAN FOUNDATION**

30 East 7th Street, Suite 2000  
St. Paul, MN 55101-4930

**SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010**

<b>RECIPIENT NAME &amp; ADDRESS</b>	<b>FOUNDATION STATUS OF RECIPIENT</b>	<b>PURPOSE OF GRANT OR CONTRIBUTION</b>	<b>AMOUNT</b>
Planned Parenthood of Minnesota St. Paul, MN	Public Charity	Operating Support	\$1,000.00
Ryan Licht Sang BiPolar Foundation Palm Beach, FL	Public Charity	Operating Support	\$1,000.00
The Salvation Army Northwest Division Seattle, WA	Public Charity	Operating Support	\$1,000.00
The Salvation Army Northern Division Roseville, MN	Public Charity	Operating Support	\$1,500.00
Science Museum of Minnesota St. Paul, MN	Public Charity	Operating Support	\$40,000.00
Science Museum of Minnesota St. Paul, MN	Public Charity	Operating Support	\$6,850.00

IDENTIFICATION NO. 23-7025570

00011

**THE RODMAN FOUNDATION**30 East 7th Street, Suite 2000  
St. Paul, MN 55101-4930**SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010**

<u>RECIPIENT NAME &amp; ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Science Museum of Minnesota St. Paul, MN	Public Charity	Operating Support	\$8,000.00
Seattle Aquarium Society Seattle, WA	Public Charity	Operating Support	\$1,000.00
Seattle Art Museum Seattle, WA	Public Charity	Operating Support	\$1,000.00
Seattle Art Museum Seattle, WA	Public Charity	Operating Support	\$4,000.00
Seattle Children's Home Seattle, WA	Public Charity	Operating Support	\$2,500.00
Seattle Habitat for Humanity Tukwila, WA	Public Charity	Operating Support	\$1,000.00
Seattle Preparatory School Seattle, WA	Public Charity	Operating Support	\$500.00

IDENTIFICATION NO. 23-7025570

## THE RODMAN FOUNDATION

30 East 7th Street, Suite 2000  
St. Paul, MN 55101-4930

00011

## SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010

RECIPIENT NAME & ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Seattle Repertory Theatre Seattle, WA	Public Charity	Operating Support	\$1,000.00
Senior Services Seattle, WA	Public Charity	Operating Support	\$500.00
Episcopal Charities of Southeast Florida Palm Beach Gardens, FL	Public Charity	Operating Support	\$1,000.00
St. John the Evangelist Episcopal Church St. Paul, MN	Public Charity	Operating Support	\$1,500.00
St. John's the Evangelist School of Little Canada Little Canada, MN	Public Charity	Operating Support	\$500.00
St. Paul Academy & Summit School St. Paul, MN	Public Charity	Operating Support	\$1,000.00
St. Paul Academy & Summit School St. Paul, MN	Public Charity	Operating Support	\$2,000.00

IDENTIFICATION NO. 23-7025570

00011

**THE RODMAN FOUNDATION**30 East 7th Street, Suite 2000  
St. Paul, MN 55101-4930**SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010**

<b>RECIPIENT NAME &amp; ADDRESS</b>	<b>FOUNDATION STATUS OF RECIPIENT</b>	<b>PURPOSE OF GRANT OR CONTRIBUTION</b>	<b>AMOUNT</b>
Twin Cities Public TV St. Paul, MN	Public Charity	Operating Support	\$4,000.00
United Hospitals Foundation St. Paul, MN	Public Charity	Operating Support	\$25,000.00
United Hospitals Foundation St. Paul, MN	Public Charity	Operating Support	\$2,000.00
University of Puget Sound Tacoma, WA	Public Charity	Operating Support	\$1,000.00
University of Puget Sound Tacoma, WA	Public Charity	Operating Support	\$15,000.00
University Preparatory Academy Seattle, WA	Public Charity	Operating Support	\$500.00
World Wildlife Fund Washington, DC	Public Charity	Operating Support	\$500.00

**TOTAL CASH CONTRIBUTIONS**\$200,000.00

**Sales of Business Property**  
(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))  
▶ Attach to your tax return. ▶ See separate instructions.

Name(s) shown on return

Identifying number

RODMAN FOUNDATION

23-7025570

1 Enter the gross proceeds from sales or exchanges reported to you for 2010 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions).

1

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)**

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	ATTACHMENT 1						287.

3 Gain, if any, from Form 4684, line 42

3

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37

4

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824

5

6 Gain, if any, from line 32, from other than casualty or theft

6

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:

7

287.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years (see instructions)

8

140.

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions).

9

147.

**Part II Ordinary Gains and Losses (see instructions)**

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)


11 Loss, if any, from line 7

11

( )

12 Gain, if any, from line 7 or amount from line 8, if applicable

12

140.

13 Gain, if any, from line 31

13

14 Net gain or (loss) from Form 4684, lines 34 and 41a

14

15 Ordinary gain from installment sales from Form 6252, line 25 or 36

15

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824

16

17 Combine lines 10 through 16

17

140.

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 38, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions.

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14.

18b

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2010)

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)
A		
B		
C		
D		

  

These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1 before completing)	20				
21 Cost or other basis plus expense of sale	21				
22 Depreciation (or depletion) allowed or allowable	22				
23 Adjusted basis Subtract line 22 from line 21	23				
24 Total gain Subtract line 23 from line 20	24				
<b>25 If section 1245 property:</b>					
a Depreciation allowed or allowable from line 22	25a				
b Enter the smaller of line 24 or 25a	25b				
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291					
a Additional depreciation after 1975 (see instructions)	26a				
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976	26d				
e Enter the smaller of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
<b>27 If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage (see instructions)	27b				
c Enter the smaller of line 24 or 27b	27c				
<b>28 If section 1254 property:</b>					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a				
b Enter the smaller of line 24 or 28a	28b				
<b>29 If section 1255 property:</b>					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b Enter the smaller of line 24 or 29a (see instructions)	29b				

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b Enter here and on line 13	31	
32 Subtract line 31 from line 30 Enter the portion from casualty or theft on Form 4684, line 36 Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount Subtract line 34 from line 33 See the instructions for where to report	35	

Form 4797 (2010)

JSA  
0XA258 1 000  
4ZX02J M021 11/1/2011 3:26:04 PM 00011  
PAGE 52



**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

<b>Type or print</b>  File by the due date for filing your return. See instructions	Name of exempt organization <b>RODMAN FOUNDATION</b>	Employer identification number <b>23-7025570</b>
	Number, street, and room or suite no. If a P O box, see instructions <b>30 EAST SEVENTH STREET, SUITE 2000</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>ST PAUL, MN 55101-4930</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **FIDUCIARY COUNSELLING, INC**

Telephone No ► **651 228-0935**FAX No ► **651 228-0776**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15**, 20 **11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
 ► ☒ calendar year 20 **10** or  
 ► ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b> \$ <b>2100</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b> \$ <b>4167</b>
<b>c</b> <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b> \$ <b>-0-</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

<b>Type or print</b>  File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	RODMAN FOUNDATION	23-7025570
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	30 EAST SEVENTH STREET, SUITE 2000	
City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
ST PAUL, MN 55101-4930		

Enter the Return code for the return that this application is for (file a separate application for each return)  

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **FIDUCIARY COUNSELLING, INC.**  
Telephone No. **651-228-0935** FAX No. **651-228-0776**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until 11/15, 2011
- 5 For calendar year 2010, or other tax year beginning       , 20  , and ending       , 20
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension THE TAXPAYER OWNS AN INTEREST IN A PARTNERSHIP AND HAS NOT YET RECEIVED A SCHEDULE K-1. THEREFORE, THE TAXPAYER REQUESTS AN ADDITIONAL EXTENSION OF TIME TO FILE AN ACCURATE RETURN.

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b> \$	0.00
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b> \$	4,167.00
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b> \$	

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title ATTORNEY Date 7/27/11

FIDUCIARY COUNSELLING, INC.  
30 E. 7TH STREET, SUITE 2000  
SAINT PAUL, MN 55101-4930

Form 8868 (Rev. 1-2011)