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Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1

Briefly describe the organization’s mission

THE FOUNDATION'S PRIMARY MISSION IS TO SUPPORT THE DEVELOPMENT OF THE BAHAMAS THROUGH THE AWARDING OF SCHOLARSHIPS FOR POST SECONDARY EDUCATION AND TECHNICAL TRAINING, THE SUPPORT OF BAHAMIAN NON-PROFIT CHARITABLE ORGANIZATIONS TARGETING THE EMOTIONAL, EDUCATIONAL AND RECREATIONAL NEEDS OF CHILDREN AND YOUNG ADULTS, THE ENVIRONMENT AND OTHER PRESSING SOCIAL ISSUES, AND TO PROVIDING EFFECTIVE PROGRAMS THAT ENHANCE THE PREPARATION OF A LARGER NUMBER OF BAHAMIAN STUDENTS FOR POST SECONDARY OPPORTUNITIES AND THE CAREERS OF A GLOBALLY COMPETITIVE WORLD

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☒ Yes ☐ No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ 3,039,992 including grants of \$ 3,039,992) (Revenue \$)

THE FOUNDATION PROVIDES GRANTS TO NOT-FOR-PROFIT ORGANIZATIONSTHAT IMPROVE THE HEALTH AND WELFARE OF THE COMMUNITIES THAT THEYSERVE GRANTS TO 30 ORGANIZATIONS WERE MADE DURING THE YEAR TOTALING \$3,039,992

4b

(Code) (Expenses \$ 807,215 including grants of \$ 807,215) (Revenue \$)

THE FOUNDATION PROVIDES ACADEMIC, TECHNICAL AND VOCATIONALSCHOLARSHIPS TO COLLEGES, UNIVERSITIES AND OTHER EDUCATIONALINSTITUTIONS FOR DESERVING BAHAMIAN STUDENTS 87 SCHOLARSHIPS WERE GRANTED TO 77 INSTITUTIONS DURING THE YEAR TOTALING \$807,215

4c

(Code) (Expenses \$ 316,000 including grants of \$ 316,000) (Revenue \$)

THE FOUNDATION PROVIDES ACADEMIC SCHOLARSHIPS TO DESERVINGSTUDENTS ENROLLED AT THE COLLEGE OF THE BAHAMAS 118 SCHOLARSHIPS WERE GRANTED DURING THE YEAR TOTALING \$316,000

4d

Other program services (Describe in Schedule O) See also Additional Data for Description
















(Expenses \$ 218,574 including grants of \$) (Revenue \$)

4e

Total program service expenses \$ 4,381,781

Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)? 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10 Yes	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI. 	11a	No
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII. 	11b	No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII. 	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX. 	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X. 	11e	No
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X. 	11f Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional 	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Parts II and IV	15 Yes	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23		No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b–24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		No
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance						
Check if Schedule O contains a response to any question in this Part V <input type="checkbox"/>						
			Yes	No		
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a	3			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c			Yes
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements filed for the calendar year ending with or within the year covered by this return.	2a	0			
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b			Yes
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).						
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		Yes		
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b		Yes		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Yes		
b	If "Yes," enter the name of the foreign country: BF, EI See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			No	
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			No	
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c				
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a			No	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b				
7 Organizations that may receive deductible contributions under section 170(c).						
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			No	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b				
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			No	
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			No	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			No	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g				
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h				
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?						
8						
9 Sponsoring organizations maintaining donor advised funds.						
a	Did the organization make any taxable distributions under section 4966?	9a				
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b				
10 Section 501(c)(7) organizations. Enter						
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b				
11 Section 501(c)(12) organizations. Enter						
a	Gross income from members or shareholders.	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b				
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?						
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b				
13 Section 501(c)(29) qualified nonprofit health insurance issuers.						
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b				
c	Enter the amount of reserves on hand.	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			No	
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b				

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	27	
b	Enter the number of voting members included in line 1a, above, who are independent	1b	27	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6	Does the organization have members or stockholders?	6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)	15b		No
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed <input checked="" type="checkbox"/> NY
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization <input checked="" type="checkbox"/> MAUREEN FRENCH MANAGING DIR WEST BAY STREET BF (242) 362-4910

Check if Schedule O contains a response to any question in this Part VII ☐ ☒

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

Form **990** (2010)

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										
1b	Sub-Total ▶									
c	Total from continuation sheets to Part VII, Section A ▶									
d	Total (add lines 1b and 1c) ▶							0	0	0

2

Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ▶0

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	No
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1	Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization		
(A) Name and business address		(B) Description of services	(C) Compensation
2	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶0		

Part VIII

Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a			
	b	Membership dues	1b			
	c	Fundraising events	1c			
	d	Related organizations	1d			
	e	Government grants (contributions)	1e	70,000		
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	1,859,023		
	g	Noncash contributions included in lines 1a-1f \$				
	h	Total. Add lines 1a-1f		1,929,023		
Program Service Revenue	2a		Business Code			
	b					
	c					
	d					
	e					
	f	All other program service revenue				
	g	Total. Add lines 2a-2f				
	Other Revenue	3	Investment income (including dividends, interest and other similar amounts)		531,387	
4		Income from investment of tax-exempt bond proceeds . . .				
5		Royalties				
6a		Gross Rents	(i) Real	(ii) Personal		
b		Less rental expenses				
c		Rental income or (loss)				
d		Net rental income or (loss)				
7a		Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other		
b		Less cost or other basis and sales expenses				
c		Gain or (loss)				
d		Net gain or (loss)			625,593	625,593
8a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a			
b		Less direct expenses	b			
c		Net income or (loss) from fundraising events . . .				
9a		Gross income from gaming activities See Part IV, line 19	a			
b		Less direct expenses	b			
c		Net income or (loss) from gaming activities . . .				
10a		Gross sales of inventory, less returns and allowances	a			
b		Less cost of goods sold	b			
c		Net income or (loss) from sales of inventory . . .				
	Miscellaneous Revenue	Business Code				
11a	ADMINISTRATIVE FEES	561000	44,596		44,596	
b	MISCELLANEOUS INCOME	900099	10,400		10,400	
c						
d	All other revenue					
e	Total. Add lines 11a-11d		54,996			
12	Total revenue. See Instructions		3,140,999	0	44,596	1,167,380

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	726,707	726,707		
2	Grants and other assistance to individuals in the U S See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	3,436,500	3,436,500		
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	240,878	162,462	59,140	19,276
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	12,162	8,220	3,030	912
9	Other employee benefits	23,111	17,096	4,936	1,079
10	Payroll taxes	6,636	4,174	1,975	487
a	Fees for services (non-employees)				
	Management				
b	Legal	27,661		27,661	
c	Accounting	85,680		85,680	
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees	40,641		40,641	
g	Other	39,091	657	29,103	9,331
12	Advertising and promotion	33,147	6,958	1,566	24,623
13	Office expenses	31,651	10,715	19,678	1,258
14	Information technology	18,765		18,765	
15	Royalties				
16	Occupancy	26,832		26,832	
17	Travel	2,400	1,998	252	150
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	12,176	6,294	5,882	
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization				
23	Insurance	888		888	
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a					
b					
c					
d					
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	4,764,926	4,381,781	326,029	57,116
26	Joint costs. Check here <input checked="" type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing			75,110	1	45,253
	2	Savings and temporary cash investments			712,636	2	926,051
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net				4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Schedule L				6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges			6,474	9	6,474
	10a	Land, buildings, and equipment—cost or other basis. Complete Part VI of Schedule D	10a				
	b	Less: accumulated depreciation	10b			10c	
	11	Investments—publicly traded securities			20,515,776	11	20,173,878
	12	Investments—other securities. See Part IV, line 11				12	1,054,622
	13	Investments—program-related. See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11			36,308	15	44,596
16	Total assets. Add lines 1 through 15 (must equal line 34)			21,346,304	16	22,250,874	
Liabilities	17	Accounts payable and accrued expenses			82,447	17	78,064
	18	Grants payable			349,263	18	1,435,300
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties				23	
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities. Complete Part X of Schedule D				25	
	26	Total liabilities. Add lines 17 through 25			431,710	26	1,513,364
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			19,332,347	27	18,999,600
	28	Temporarily restricted net assets			1,582,247	28	1,737,910
	29	Permanently restricted net assets				29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			20,914,594	33	20,737,510
34	Total liabilities and net assets/fund balances			21,346,304	34	22,250,874	

Part XI

Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,140,999
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,764,926
3	Revenue less expenses Subtract line 2 from line 1	3	-1,623,927
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	20,914,594
5	Other changes in net assets or fund balances (explain in Schedule O)	5	1,446,843
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	20,737,510

Part XII

Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII ☐

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization LYFORD CAY FOUNDATION INC C/O PUTNEY TWOMBLY HALL & HIRSON	Employer identification number 23-7025275
---	--

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other
- e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?
- h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	1,345,557	1,963,297	1,876,641	2,290,207	1,929,023	9,404,725
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1,345,557	1,963,297	1,876,641	2,290,207	1,929,023	9,404,725
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,692,755
6 Public Support. Subtract line 5 from line 4						7,711,970

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	1,345,557	1,963,297	1,876,641	2,290,207	1,929,023	9,404,725
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	532,390	770,503	512,014	523,307	531,387	2,869,601
9 Net income from unrelated business activities, whether or not the business is regularly carried on				6,487		6,487
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	19,106			10,203	10,400	39,709
11 Total support (Add lines 7 through 10)						12,320,522
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage		
14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f))	14	62 590 %
15 Public Support Percentage for 2009 Schedule A, Part II, line 14	15	63 780 %
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
b 33 1/3% support test—2009. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶		
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶		
18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶		

Part III

Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) 	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support						
Calendar year (or fiscal year beginning in) 	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12.)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here 						

Section C. Computation of Public Support Percentage		
15 Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2010 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization 		
b 33 1/3% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization 		
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions 		

Part IV

Supplemental Information. Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

SCHEDULE D
(Form 990)

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Employer identification number

23-7025275

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	
	<div>YesNo</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit	
	<div>YesNo</div>	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)

☐ Preservation of an historically importantly land area

☐ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4

Number of states where property subject to conservation easement is located ▶

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

YesNo

6

Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

YesNo

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$

(ii) Assets included in Form 990, Part X

▶ \$

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1

▶ \$

b

Assets included in Form 990, Part X

▶ \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance	1,582,247	1,361,958			
b Contributions					
c Investment earnings or losses	224,413	297,789			
d Grants or scholarships	68,750	77,500			
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	1,737,910	1,582,247			

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 100 000 %

b

Permanent endowment ▶

c

Term endowment ▶

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

3a(i)

☐ Yes

☐ No

3a(ii)

☐ Yes

☐ No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

☐ Yes

☐ No

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				0

Part XIReconciliation of Change in Net Assets from Form 990 to Financial Statements			
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	3,140,999
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	4,764,926
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-1,623,927
4	Net unrealized gains (losses) on investments	4	1,446,843
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	1,446,843
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-177,084

Part XIIReconciliation of Revenue per Audited Financial Statements With Revenue per Return			
1	Total revenue, gains, and other support per audited financial statements	1	4,587,843
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	1,446,843
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	1
e	Add lines 2a through 2d	2e	1,446,844
3	Subtract line 2e from line 1	3	3,140,999
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	3,140,999

Part XIIIReconciliation of Expenses per Audited Financial Statements With Expenses per Return			
1	Total expenses and losses per audited financial statements	1	4,764,926
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	4,764,926
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	4,764,926

Part XIVSupplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
DESCRIPTION OF INTENDED USE OF ENDOWMENT FUNDS	PART V, LINE 4	THE LYFORD CAY FOUNDATON HAS TWO BOARD DESIGNATED ENDOWMENT FUNDS. BOTH ENDOWMENT FUNDS ARE INTENDED TO PROVIDE SCHOLARSHIPS TO BAHAMIAN STUDENTS SEEKING HIGHER EDUCATION. (1) EXCELLENCE SCHOLARSHIP FUND - PROVIDES ANNUAL ACADEMIC SCHOLARSHIPS OF UP TO \$10,000, WHICH ARE RESERVED FOR EXCEPTIONAL BAHAMIAN STUDENTS ENROLLED IN COLLEGE AND UNIVERSITIES IN THE USA OR CANADA WHOSE PARTICULAR FIELD OF STUDY IS EXPECTED TO CONTRIBUTE SIGNIFICANTLY TO THE BETTERMENT OF THE BAHAMAS. THE SCHOLARSHIP IS BASED ON A SELECTED DISCIPLINE, RECIPIENTS ARE REQUIRED TO CONTINUE IN THEIR APPROVED MAJOR THROUGHOUT THE DURATION OF THE SCHOLARSHIP. THE FOLLOWING FIELDS OF STUDY ARE ELIGIBLE FOR AWARDS: AGRICULTURE, ENGINEERING, ARCHITECTURE, ECONOMICS, MARINE DESIGN/CONSTRUCTION, MANUFACTURING SYSTEMS, AND EDUCATION. RECIPIENTS MUST CONTRIBUTE AT LEAST 12.5% OF THE TOTAL COST OF THEIR EDUCATION AND MAY APPLY A GRANT OR SCHOLARSHIP FROM THE COLLEGE TOWARD THE REMAINING CONTRIBUTORY FUNDS. REQUIREMENT: DISBURSEMENT FROM THE FUND ARE LIMITED TO \$30,000 PER YEAR PLUS 9% OF THE CONTRIBUTIONS ADDED TO THE CAPITAL OF THE FUND. THE FUND MUST BE INVESTED IN NOT LESS THAN 50% EQUITIES AND/OR MUTUAL FUNDS HAVING PUBLIC TRADE IN THE US OR CANADA. (2) HAROLD W. SIEBENS TECHNICAL SCHOLARSHIP FUND PROVIDES ANNUAL SCHOLARSHIP OF \$7,500 EACH TOWARDS THE TUITION OF BAHAMIAN STUDENTS ENROLLING IN CAREER SCHOOLS AND COLLEGES OF TECHNOLOGY OUTSIDE THE COMMONWEALTH OF THE BAHAMAS. ELIGIBLE RECIPIENTS MUST PROVIDE PROOF OF ACADEMIC PROFICIENCY, FINANCIAL NEED, PERSONAL QUALITIES (INTEREST, SERIOUSNESS OF PURPOSE, DETERMINATION, COMMITMENT, LEADERSHIP, COMMUNITY INVOLVEMENT), QUALITY OF THE PROPOSED SCHOOL OR COLLEGE, AND APPROPRIATENESS OF THE PROJECTED FIELD OF STUDY WHICH MUST BE VALUABLE IN SERVING THE NEEDS OF THE BAHAMAS INCLUDING FIELDS OF STUDY SUCH AS AGRICULTURE & FISHERIES, AIR CONDITIONING AND REFRIGERATION, AUTOMOTIVE, MARINE AND AVIATION MECHANICS, CONSTRUCTION AND RELATED TRADES, HEAVY EQUIPMENT OPERATION, MACHINE SHOP, COMPUTER SERVICE TECHNOLOGY, HOSPITALITY AND TOURISM, AND HEALTH CARE TECHNOLOGY. DISTRIBUTION FROM THE HAROLD W. SIEBENS TECHNICAL SCHOLARSHIP FUND IS UP TO AN AMOUNT EQUAL TO THE LESSER OF (A) 25% OF THE VALUE OF ALL TECHNICAL SCHOLARSHIP AWARDS DURING EACH YEAR FROM SOURCES OTHER THAN THE HAROLD W. SIEBENS TECHNICAL SCHOLARSHIP FUND FOR TECHNICAL TRAINING OUTSIDE OF THE BAHAMAS, OR (B) 5% OF THE AVERAGE MARKET VALUE AT DECEMBER 31ST OF OF THE HAROLD W. SIEBENS TECHNICAL SCHOLARSHIP FUND OVER THE PREVIOUS THREE YEAR PERIOD.
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X	IN JULY 2006, THE FINANCIAL ACCOUNTING STANDARDS BOARD (FASB) ISSUED FINANCIAL INTERPRETATION (FIN) 48, ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES - AN INTERPRETATION OF FASB STATEMENT NO. 109, WHICH CLARIFIES THE ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES RECOGNIZED IN THE FINANCIAL STATEMENTS IN ACCORDANCE WITH FASB STATEMENT NO. 109, ACCOUNTING FOR INCOME TAXES AS OF JULY 1, 2009. FASB LAUNCHED THE FASB ACCOUNTING STANDARDS CODIFICATION (ASC) THUS "FIN 48" IS NOW CLASSIFIED AS "ASC 740." ASC 740 PROVIDES THAT A TAX BENEFIT FROM AN UNCERTAIN TAX POSITION MAY BE RECOGNIZED WHEN IT IS MORE LIKELY THAN NOT THAT THE POSITION WILL BE SUSTAINED UPON EXAMINATION, INCLUDING RESOLUTIONS OF ANY RELATED APPEALS OR LITIGATION PROCESSES, BASED ON THE TECHNICAL MERITS. INCOME TAX POSITIONS MUST MEET A MORE LIKELY-THAN-NOT RECOGNITION THRESHOLD AT THE EFFECTIVE DATE TO BE RECOGNIZED UPON THE ADOPTION OF ASC 740 AND IN SUBSEQUENT PERIODS. THIS INTERPRETATION ALSO PROVIDES GUIDANCE ON MEASUREMENT, DERECOGNITION, CLASSIFICATION, INTEREST AND PENALTIES, ACCOUNTING IN INTERIM PERIODS, DISCLOSURE AND TRANSITION FOR NON-PUBLIC ENTITIES. ASC 740 WAS EFFECTIVE FOR YEARS BEGINNING AFTER DECEMBER 15, 2007 FOR ELIGIBLE ENTERPRISES, INCLUDING NON-PROFIT ORGANIZATIONS. FSP FIN 48-3 DEFERRED THE EFFECTIVE DATE TO ANNUAL PERIODS BEGINNING AFTER DECEMBER 15, 2008. ALTHOUGH ASC 740 IS PRIMARILY DIRECTED AT TAXABLE BUSINESS ENTERPRISES, A TAX POSITION MAY INCLUDE THE CHARACTERIZATION OF INCOME AS TAX EXEMPT (RELATED OR EXCLUDED EXEMPT FUNCTION INCOME AS DESCRIBED IN IRC SECTION 512(A)-(B)) AND/OR TAXABLE AS UNRELATED BUSINESS INCOME UNDER IRC SECTION 511(A). FOR PRIVATE FOUNDATIONS, A TAX POSITION MAY ALSO INCLUDE THE CHARACTERIZATION OF INCOME AND EXPENSE AS NET INVESTMENT INCOME SUBJECT TO EXCISE TAX UNDER IRC SECTION 4940(A). LYFORD CAY FOUNDATION, INC. HAS ADOPTED ASC 740 EFFECTIVE THE TAX YEAR BEGINNING JANUARY 1, 2009. LYFORD CAY FOUNDATION, INC. HAS EVALUATED THE EFFECT OF THE STANDARD AND HAS DETERMINED THAT THE ADOPTION OF ASC 740 WILL HAVE NO SIGNIFICANT IMPACT ON ITS FINANCIAL STATEMENTS. IN THE EVENT LYFORD CAY FOUNDATION, INC. WERE TO RECOGNIZE INTEREST AND PENALTIES RELATED TO UNCERTAIN TAX POSITIONS, IT WOULD BE RECOGNIZED IN THE FINANCIAL STATEMENTS AS AN INCOME TAX EXPENSE. TAX YEARS 2007 THROUGH 2010 ARE OPEN TO EXAMINATION BY THE FEDERAL AND STATE TAXING AUTHORITIES, RESPECTIVELY. THERE ARE NO INCOME TAX EXAMINATIONS CURRENTLY IN PROCESS.

Statement of Activities Outside the United States

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Employer identification number

23-7025275

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☒ No

2 For grant makers. Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region (Use Part V if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region or independent contractors	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region/investments in region
CENTRAL AMERICA/CARIBBEAN	1	4	FUNDRAISING, PROGRAM SERVICES, GRANTS TO RECIPIENTS LOCATED IN THE BAHAMAS		3,928,211
NORTH AMERICA			EDUCATIONAL SCHOLARSHIPS		72,508
EUROPEAN REGION			EDUCATIONAL SCHOLARSHIPS		37,500
NORTH AMERICA			INVESTMENTS		1,183,634
3a Sub-total		4			5,221,853
b Total from continuation sheets to Part I		0			0
c Totals (add lines 3a and 3b)		4			5,221,853

[illegible]**Schedule F (Form 990) 2010**

Part III

[illegible]

Part IV Foreign Forms

- 1

Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)*

☒ Yes ☐ No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If " Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)*

☐ Yes ☒ No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)*

☐ Yes ☒ No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)*

☐ Yes ☒ No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)*

☐ Yes ☒ No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).*

☐ Yes ☒ No

Additional Data

Software ID:

Software Version:

EIN: 23-7025275

Name: LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV , appraisal, other)
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING OF LUNCH & EDUCATION MATERIALS	40,450	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING THE HOLOWESKO LIBRARY	15,000	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING FOR SEMINAR SERIES FOR GUIDANCE COUNSELORS	5,500	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING FOR PROJECT POTCAKE	7,013	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUND FOR BREATHE EASY CAMPAIGN	42,797	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING FOR THE COB LIBRARY	2,500,000	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING IN MEMORY OF LADY TURNQUEST	75,000	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING FOR THE JANYNE HODDER STUDY ABROAD PROGRAM	10,000	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	SCHOLARSHIPS FOR NEEDY CHILDREN	10,000	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUND FOR THE SIZE MATTERS CAMPAIGN	10,000	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	PURCHASE OF BACK TO SCHOOL SUPPLIES	7,500	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	PROVISIONS FOR EQUIPMENT AND FOOD FOR THE FEEDING PROGRAM	17,500	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING FOR OPERATIONS	40,000	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	SCHOLARSHIPS FOR SPECIAL NEEDS CHILDREN	57,500	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	PARTIAL, NEEDS BASED SCHOLARSHIP PROGRAM	50,000	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING FOR PURCHASE OF NEW REFRIGERATOR AND WINDOW SCREENS	9,940	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	PROVISION WILL SUPPORT SUMMER CAMP PROGRAM	14,680	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	SUMMER YOUTH PROGRAM GENERAL SUPPORT	7,500	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING FOR THE PURCHASE OF COMPUTER LAB CHAIRS & A PRINTER/FAX	6,547	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDS FOR OUTREACH CENTRE	7,500	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	PURCHASE & TRAINING OF LITERACY SOFTWARE FOR AFTER SCHOOL PROGRAM	25,000	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	FUNDING FOR GENERAL OPERATING COSTS	7,500	CHECK			
		EUROPEAN REGION	EDUCATIONAL SCHOLARSHIPS	10,000	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	ACADEMIC SCHOLARSHIPS	316,000	CHECK			
		EUROPEAN REGION	EDUCATIONAL SCHOLARSHIPS	7,500				
		NORTH AMERICA	EDUCATIONAL SCHOLARSHIPS	19,796	CHECK			
		CENTRAL AMERICA & THE CARIBBEAN	ACADEMIC SCHOLARSHIPS	7,500	CHECK			
		NORTH AMERICA	EDUCATIONAL SCHOLARSHIPS	19,796	CHECK			
		EUROPEAN REGION	EDUCATIONAL SCHOLARSHIPS	20,000				
		NORTH AMERICA	EDUCATIONAL SCHOLARSHIPS	7,116	CHECK			

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		NORTH AMERICA	EDUCATIONAL SCHOLARSHIPS	7,428	CHECK			
		NORTH AMERICA	EDUCATIONAL SCHOLARSHIPS	7,334	CHECK			
		NORTH AMERICA	EDUCATIONAL SCHOLARSHIPS	7,450	CHECK			

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2010

Open to Public
Inspection

Employer identification number
23-7025275

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed. ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2

Enter total number of section 501(c)(3) and government organizations

58

3

Enter total number of other organizations

7

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S	PART I, LINE 2	SCHEDULE I, PART I, LINE 2 THE LYFORD CAY FOUNDATION MONITORS THE GRANTS IT MAKES TO SCHOLARSHIP RECIPIENTS BY REMITTING THE SCHOLARSHIP FUNDS DIRECTLY TO THE INSTITUTION OF HIGHER LEARNING NO FURTHER FOLLOW-UP IS REQUIRED AS THE SCHOLARSHIP GRANT IS AUTOMATICALLY APPLIED AGAINST THE STUDENT TUITION SCHOLARSHIP CRITERIA 1) MUST BE BAHAMIAN CITIZEN AND PROVIDE VERIFICATION, 2) REMAINING CANDIDATE SELECTION IS WEIGHTED AS FOLLOWS ACADEMIC MERIT 35% FINANCIAL NEED- 35% CALIBER OF PROPOSED COLLEGE OR UNIVERSITY 10% FIELD OF STUDY- 10% CANDIDATES PERSONAL QUALITIES- 10%, 3) PRIORITY IS GIVEN TO FIELDS OF STUDY CONSIDERED MOST VALUABLE IN SERVING THE ECONOMIC AND SOCIAL NEEDS OF THE BAHAMAS, 4) FINANCIAL RESOURCES ARE CONSIDERED INCLUDING THE COST OF ATTENDANCE AT THE PROPOSED COLLEGE OR UNIVERSITY AND OTHER SCHOLARSHIP AWARDS AND GRANTS RECEIVED BY THE APPLICANT, 5) THE CALIBER OF THE INSTITUTION OF CHOICE, AND 6) THE CANDIDATE'S PERSONAL QUALITIES INCLUDING HIS OR HER LEADERSHIP SKILLS, LEVEL OF COMMITMENT TO THE COMMUNITY, ABILITY TO THINK CLEARLY ABOUT PERSONAL STRENGTHS AND GOALS, MOTIVATION AND THE POTENTIAL TO SUCCEED IN COLLEGE AN INDEPENDENT SCREENING COMMITTEE OF LOCAL PROFESSIONALS IS RESPONSIBLE FOR MAKING RECOMMENDATIONS ON CANDIDATES TO RECEIVE SCHOLARSHIPS OR TO QUALIFY FOR SCHOLARSHIP RENEWALS RECIPIENTS ARE ALSO REQUIRED TO SUBMIT AN OFFICIAL TRANSCRIPT SHOWING THAT THEY HAVE MAINTAINED THE MINIMUM GPA REQUIREMENTS FOR THEIR SCHOLARSHIP TYPE (E G , UNDERGRADUATE 3 0, GRADUATE 3 5 AND TECHNICAL AND VOCATIONAL 2 75) RECIPIENTS ARE ALSO REQUIRED TO SUBMIT A WRITTEN PERSONAL EVALUATION OF THEIR ACADEMIC YEAR, TO COMPLETE 20 HOURS OF VOLUNTEER COMMUNITY SERVICE, AND TO COMPLETE ON AN ANNUAL BASIS A COST OF ATTENDANCE FORM DETAILING THEIR EDUCATIONAL EXPENSES, OTHER SCHOLARSHIP AWARDS AND GRANTS, ETC GRANTS ARE MADE ON THE UNDERSTANDING THAT THE RECIPIENT WILL RETURN TO LIVE AND WORK IN THE BAHAMAS WHEN HIS OR HER EDUCATION HAS BEEN COMPLETED

Software ID:

Software Version:

EIN: 23-7025275

Name: LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BARRY UNIVERSITY11300 NE 2ND AVENUE MIAMI,FL 331616695	59-0624364	501(C)(3)	10,000				SCHOLARSHIP
DEVRY UNIVERSITY2300 SW 145TH AVENUE MIRAMAR,FL 32901	59-6046500	501(C)(3)	15,000				SCHOLARSHIP
HILLSBOROUGH COMMUNITY COLLEGE 4001 W TAMPA BAY BLVD TAMPA,FL 336147820	59-1219841	501(C)(3)	7,500				SCHOLARSHIP
JOHNSON & WALES UNIVERSITY1701 NE 127TH STREET NORTH MIAMI,FL 33181	05-0306206	501(C)(3)	7,500				SCHOLARSHIP
LINCOLN COLLEGE OF TECHNOLOGY2410 METROCENTRE BLVD WEST PALM BEACH,FL 33407	59-2420433		10,000				SCHOLARSHIP
MARINE MECHANICS INSTITUTE9715 DELEGATES DRIVE ORLANDO,FL 32837	86-0226984		10,000				SCHOLARSHIP
NEW ENGLAND INSTITUTE OF TECHNOLOGY39 NORTH BENNET STREET BOSTON,MA 02113	59-2420433		7,500				SCHOLARSHIP
NEW YORK INSTITUTE OF TECHNOLOGYOLD WESTBURY CAMPUS OLD WESTBURY,NY 115688000	11-1788788	501(C)(3)	7,500				SCHOLARSHIP
NORTHWEST ARKANSAS COMMUNITY COLLEGEONE COLLEGE DRIVE BENTONVILLE,AR 727125091	71-0685540	501(C)(3)	7,500				SCHOLARSHIP
ROCHESTER INSTITUTE OF TECHNOLOGY60 LOMB MEMORIAL DRIVE ROCHESTER,NY 14623	16-0743140	501(C)(3)	7,500				SCHOLARSHIP
SEMINOLE STATE COLLEGE OF FLORIDA100 WELDON BOULEVARD SANFORD,FL 32773	59-1210168	501(C)(3)	7,500				SCHOLARSHIP
TEXAS SOUTHERN UNIVERSITY3100 CLEBURNE AVENUE HOUSTON,TX 77004	52-2117007	501(C)(3)	15,000				SCHOLARSHIP

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSAL TECHNICAL INSTITUTE721 LOCKHAVEN DRIVE HOUSTON,TX 770735515	86-0226984		7,500				SCHOLARSHIP
UNIVERSITY OF TEXAS 1515 HOLCOMBE BOULEVARD HOUSTON,TX 770304009	50-6506506	501(C)(3)	10,000				SCHOLARSHIP
GEORGE T BAKER AVIATION SCHOOL3275 NW 42ND AVENUE MIAMI,FL 33142	59-6000572	501(C)(3)	17,500				SCHOLARSHIP
ITT TECHNICAL INSTITUTE3401 SOUTH UNIVERSITY DRIVE FT LAUDERDALE,FL 33760	36-2011311		15,000				SCHOLARSHIP
MIAMI DADE COLLEGE950 NW 20TH STREET MIAMI,FL 33181	59-6169745	501(C)(3)	15,000				SCHOLARSHIP
WYOMING TECHNICAL INSTITUE4373 NORTH 3RD STREET LARAMIE,WY 82072	83-0301912		10,000				SCHOLARSHIP
SOUTHERN UNION STATE COMMUNITY COLLEGE OPELIKA CAMPUS 1701 WELDON BOULEVARD SANFORD,AL 36801	63-0494681	501(C)(3)	7,500				SCHOLARSHIP
FLORIDA INSTITUTE OF TECHNOLOGY150 W UNIVERSITY BLVD MELBOURNE,FL 32901	59-6046500	501(C)(3)	7,500				SCHOLARSHIP
DAYTONA STATE COLLEGE 1200 W INTERNATIONAL SPEEDWAY BLVD DAYTONA BEACH,FL 32114	59-1211226		15,000				SCHOLARSHIP
UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE 9201 UNIVERSITY CITY BLVD CHARLOTTE,NC 282230001	56-0791228	501(C)(3)	10,000				SCHOLARSHIP
STATE UNIVERSITY OF NEW YORK MARITIME COLLEGE6 PENNYFIELD AVENUE THROGS NECK,NY 104654198	51-0180576	501(C)(3)	10,000				SCHOLARSHIP
CLARKSON UNIVERSITYPO BOX 5610 POTSDAM,NY 13699	15-0543659	501(C)(3)	10,000				SCHOLARSHIP

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CAPE ELEUTHERA FOUNDATIONPO BOX 5910 PRINCETON,NJ 08543	31-1591503	501(C)(3)	45,000				SCHOLARSHIP
ALBION COLLEGE611 EAST PETER STREET ALBIO,MI 49224	38-1359081	501(C)(3)	15,000				SCHOLARSHIP
BELOIT COLLEGE700 COLLEGE STREET BELOIT,WI 535115595	39-0808497	501(C)(3)	7,500				SCHOLARSHIP
BEULAH HEIGHTS UNIVERISTY892 BERNE STREET SE PO BOX 18145 ATLANTA,GA 30316	58-6055244	501(C)(3)	7,500				SCHOLARSHIP
BROWN UNIVERSITYBOX 1876 PROVIDENCE,RI 029121876	05-0258809	501(C)(3)	35,000				SCHOLARSHIP
BRYANT UNIVERSITY1150 DOUGLAS PIKE SMITHFIELD,RI 029171287	05-0258810	501(C)(3)	7,500				SCHOLARSHIP
CALIFORNIA MARITIME ACADEMY200 MARITIME ACADEMY DRIVE VALLEJO,CA 94590	68-0316355	501(C)(3)	7,500				SCHOLARSHIP
CARNEGIE MELLOW UNIVERSITY5000 FORBES AVE PITTSBURGH,PA 15213	25-0969449	501(C)(3)	7,500				SCHOLARSHIP
CLARK ATLANTA UNIVERSITY223 JASMES P BRAWLEY ROAD ATLANTA,GA 30314	58-1825259	501(C)(3)	7,500				SCHOLARSHIP
DREXEL UNIVERSITY3201 ARCH STREET PHILADELPHIA,PA 19104	23-1352630	501(C)(3)	37,790				SCHOLARSHIP
YALE UNIVERSITYPO BOX 208365 NEW HAVEN,CT 065208365	06-0646973	501(C)(3)	10,000				SCHOLARSHIP
DUQUESNE UNIVERSITY 600 FORBES AVE PITTSBURGH,PA 15282	25-1035663	501(C)(3)	7,500				SCHOLARSHIP

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EMORY UNIVERSITY BOISFEUILLET JONES CENTRE ATLANTA,GA 30322	58-0566256	501(C)(3)	7,500				SCHOLARSHIP
ELMIRA COLLEGEONE PARK PLACE ELMIRA,NY 14901	16-0743996	501(C)(3)	7,500				SCHOLARSHIP
EMBRY-RIDDLE AERONAUTICAL UNIVERSITY600 SOUTH CLYDE MORRIS BLVD DAYTONA BEACH,FL 32114	59-0936101	501(C)(3)	15,000				SCHOLARSHIP
FLORIDA INTERNATIONAL UNIVERSITYUNIVERSITY PARK CAMPUS MIAMI,FL 33199	23-7047106	501(C)(3)	7,500				SCHOLARSHIP
FLORIDA MEMORIAL UNIVERSITY15800 NW 42ND AVENUE MIAMI GARDENS,FL 33054	59-0668483	501(C)(3)	7,500				SCHOLARSHIP
GEORGIA INSTITUTE OF TECHNOLOGY225 NORTH AVENUE ATLANTA,GA 303320255	58-6002023	501(C)(3)	35,000				SCHOLARSHIP
ITHACA COLLEGE100 JOB HALL ITHACA,NY 148507020	15-0532204	501(C)(3)	7,500				SCHOLARSHIP
KETTERING UNIVERSITY 1700 WEST THIRD AVENUE FLINT,MI 485044898	38-2410852	501(C)(3)	15,000				SCHOLARSHIP
MONROE COLLEGE434 MAIN STREET NEW ROCHELLE,NY 10801	13-2501225	501(C)(3)	7,500				SCHOLARSHIP
OHIO STATE UNIVERSITY ENARSON HALL 154 W 12TH AVE COLUMBUS,OH 43210	31-1145986	501(C)(3)	7,500				SCHOLARSHIP
PLATTSBURGH STATE UNIVERSITY101 BROAD STREET PLATTSBURGH,NY 129012681	14-1484644	501(C)(3)	7,500				SCHOLARSHIP
TAYLOR UNIVERSITY236 W READE AVENUE UPLAND,IN 469891001	35-0868181	501(C)(3)	7,500				SCHOLARSHIP

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TRINITY UNIVERSITYONE TRINITY PLACE SAN ANTONIO,TX 782127200	74-1109633	501(C)(3)	7,500				SCHOLARSHIP
TUFTS UNIVERSITY28 CAPNE STREET MEDFORD,MA 02155	04-2103634	501(C)(3)	7,500				SCHOLARSHIP
TUSKEGEE312 MILBANK TUSKEGEE,AL 36088	63-0288878	501(C)(3)	7,500				SCHOLARSHIP
UNIVERSITY OF HOUSTON CONRAD N HILTON COLLEGE 4361 WHEELER ST RM303 HOUSTON,TX 77004	20-1542435	501(C)(3)	7,500				SCHOLARSHIP
UNIVERSITY OF MIAMIPO BOX 248025 CORAL GABLES,FL 331242230	59-0624458	501(C)(3)	7,500				SCHOLARSHIP
UNIVERSITY OF MISSOURI ROLLIN STREET COLUMBUS,MO 65211	43-1143471	501(C)(3)	7,500				SCHOLARSHIP
UNIVERSITY OF SOUTH FLORIDA4202 EFOWLER AVENUE TAMPA,FL 33620	59-3102112	501(C)(3)	7,500				SCHOLARSHIP
UNIVERSITY OF TAMPA401 WKENNEDY BLVD TAMPA,FL 33606	59-0624459	501(C)(3)	15,000				SCHOLARSHIP
UNIVERSITY OF PACIFIC 3601 PACIFIC AVE STOCKTON,CA 95211	94-1156266	501(C)(3)	35,000				SCHOLARSHIP
VANDERCOOK COLLEGE OF MUSIC3140 SOUTH FEDERAL STREET CHICAGO,IL 606163731	36-2539399	501(C)(3)	18,667				SCHOLARSHIP
VIRGINIA COMMONWEALTH UNIVERSITY900 EAST MAIN STREET RICHMOND,VA 23284	54-6001758	501(C)(3)	7,500				SCHOLARSHIP

Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2010

Open to Public Inspection

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization
LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Employer identification number

23-7025275

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c)Original principal amount	(d)Balance due	(e) In default?		(f) Approved by board or committee?		(g)Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Total ▶ \$										

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b)Relationship between interested person and the organization	(c)Amount of grant or type of assistance

Part IV

Business Transactions Involving Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) ALEXANDER NEAVE	SECRETARY	20,423	SEE BELOW		No
(2) E PARKER NEAVE	ASSISTANT SECRETARY	20,423	SEE BELOW		No

Part V

Supplemental Information
Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation
SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS		(A) NAME OF PERSON ALEXANDER NEAVE(D) DESCRIPTION OF TRANSACTION ALEXANDER NEAVE, PARTNER IN THE LAW FIRM OF PUTNEY, TWOMBLY, HALL & HIRSON WHICH PROVIDES LEGAL SERVICES TO THE FOUNDATION IN 2010, THE TOTAL FEE PAID BY THE FOUNDATION TO THE LAW FIRM WAS \$20,423 (A) NAME OF PERSON E PARKER NEAVE(D)DESCRIPTION OF TRANSACTION E PARKER NEAVE PARTNER IN THE LAW FIRM OF PUTNEY, TWOMBLY, HALL & HIRSON WHICH PROVIDES LEGAL SERVICES TO THE FOUNDATION IN 2010, THE TOTAL FEE PAID BY THE FOUNDATION TO THE LAW FIRM WAS \$20,423

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury

Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on

Form 990 or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public

Inspection

Name of the organization LYFORD CAY FOUNDATION INC C/O PUTNEY TWOMBLY HALL & HIRSON	Employer identification number 23-7025275
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Identifier	Return Reference	Explanation
NEW PROGRAM SERVICES	FORM 990, PART III, LINE 2	<p>NEW PROGRAM SERVICES 2010 SAW THE FOUNDATION TURN ITS ATTENTION TO A YOUNGER STUDENT POPULATION AND THE YEARS-LONG PROCESS THAT ULTIMATELY LEADS TO THE ATTAINMENT OF POST-SECONDARY DEGREES FOCUS FORWARD & ONWARD TO COLLEGE UPWARD TO SUCCESS THE FOUNDATION LAID THE PROGRAMMATIC FRAMEWORK FOR THE 2011 LAUNCH OF FOCUS FOCUS IS A FREE, 9 YEAR ACADEMIC DEVELOPMENT AND ENRICHMENT PROGRAM AIMED AT TRANSFORMING THE LIVES OF ITS PARTICIPANTS BY PROVIDING ACADEMIC SUPPORT, A WIDE RANGE OF EDUCATIONAL ACTIVITIES, COUNSELING AND MENTORING TO TALENTED YET UNDERSERVED PUBLIC SCHOOL STUDENTS IN GRADES 5 THROUGH 12 WHO ARE PERFORMING AT AVERAGE OR ABOVE AVERAGE LEVEL WITH THE POTENTIAL FOR HIGHER ACHIEVEMENT IN SCHOOL AND BEYOND IF PROVIDED WITH ADDITIONAL RESOURCES AND ASSISTANCE FOCUS WILL PROVIDE 30 DAYS OF QUALITY AND ACADEMICALLY RIGOROUS SUMMER PROGRAMMING THROUGH ITS ACTION-PACKED SUMMER SLAM AND 15 DAYS OF SLAM SATURDAYS DURING THE SCHOOL YEAR THAT IS CENTERED ON EXTRA CLASS TIME IN CORE SUBJECTS, ONE-ON-ONE TUTORING, AND OUT-OF-CLASSROOM LEARNING OPPORTUNITIES ADDITIONALLY, FOCUS AIMS TO INSPIRE HIGH ACHIEVING COLLEGE AND HIGH SCHOOL STUDENTS TO ENTER THE PROFESSION OF TEACHING BY PROVIDING UNIQUE STUDENT TEACHER INTERNSHIP OPPORTUNITIES COLLEGE CONNECTION COLLEGE CONNECTION AIMS TO RAISE AWARENESS WITHIN THE PUBLIC AND PRIVATE SCHOOLS AND THE COMMUNITY AT LARGE OF THE STEPS THAT NEED TO BE TAKEN TO PREPARE ALL BAHAMIAN STUDENT FOR COLLEGE ENTRY AND SUCCESS IN THE WORKPLACE BY PROVIDING SUPPORT AND TRAINING OPPORTUNITIES TO SCHOOL GUIDANCE COUNSELORS AND ADMINISTRATORS, ENHANCING AND INCREASING ACCESS TO INFORMATION AND RESOURCE MATERIALS ON COLLEGE AND CAREER PREPAREDNESS, AND TO THE LOWERING OF FINANCIAL BARRIERS TO HIGHER EDUCATION BY BRINGING AWARENESS TO THE LOCAL AND INTERNATIONAL FINANCIAL AID OPPORTUNITIES AVAILABLE FOR BAHAMIAN STUDENTS</p>

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 2		BASIL GOULANDRIS - DIRECTOR - SON PETER G GOULANDRIS - DIRECTOR - FATHER SENATOR LYNN HOLOWESKO - DIRECTOR - MOTHER-IN-LAW ALESSANDRA HOLOWESKO - DIRECTOR - DAUGHTER-IN-LAW ALEXANDER NEAVE - SECRETARY - FATHER E PARKER NEAVE - ASSISTANT SECRETARY - SON NORMA DANA - DIRECTOR - STEP GRANDMOTHER ISABELLA RIDALL - DEVELOPMENT ASSISTANT - STEP GRANDDAUGHTER

Identifier	Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11		THE FORM 990 WAS REVIEWED IN DETAIL BY THE EXECUTIVE COMMITTEE PRIOR TO ITS FILING THE ENTIRE BOARD RECEIVES A PDF OF THE FINAL FORM 990 PRIOR TO ITS FILING

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	ON AN ANNUAL BASIS, ALL MEMBERS, DIRECTORS, OFFICERS, AND EMPLOYEES ARE REQUIRED TO COMPLETE AN ACKNOWLEDGEMENT OF THE STATEMENT OF POLICY ON CONFLICTS OF INTEREST THE MANAGING DIRECTOR IS RESPONSIBLE FOR COMPILING A LIST OF CONFLICTS DECLARED IN ACCORDANCE WITH THE PROCEDURE AND SUBMITS THE LIST TO THE AUDIT COMMITTEE THE AUDIT COMMITTEE IS RESPONSIBLE FOR REVIEWING SUCH LIST AND MONITORING ITS COMPLIANCE FOUNDATION MEMBERS, DIRECTORS, OFFICERS OR EMPLOYEES ARE ENCOURAGED TO PARTICIPATE IN THE DISCUSSION ON GRANTS TO ORGANIZATIONS TO WHICH THEY HAVE OFFICIAL AND DISCLOSED CONNECTIONS HOWEVER, HE OR SHE MAY NOT VOTE AS A MEMBER OF THE BOARD OF DIRECTORS UPON ANY PROPOSED GRANT TO SUCH APPLICANTS ALL CONFLICTS ARE TO BE NOTED IN THE MINUTES OF THE MEETING

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 15A	THE EXECUTIVE COMMITTEE MEETS AT LEAST ONCE ANUALLY TO DISCUSS EMPLOYEE EVALUTATIONS AND COMPENSATION MINUTES OR A MEMORANDUM OF THE MEETING SUMMARIZING THE DISCUSSIONS AND DECISION TAKEN ARE FILED WITH THE FOUNDATIONS'S PERMANENT RECORDS TO ENSURE THAT THE COMPENSATION OF THE MANAGING DIRECTOR AND OTHER KEY EMPLOYEES IS APPROPRIATE AND CONSISTENT WITH THE MARKETPLACE, THE COMMITTEE WILL REVIEW OTHER RELIABLE BENCHMARK INFORMATION SUCH AS THE COUNCIL ON FOUNDATIONS' ANNUAL GRANTMAKERS SALARY AND BENEFITS REPORT

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	THE GOVERNING DOCUMENTS, THE CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON BEING REQUESTED FROM THE ORGANIZATION

Identifier	Return Reference	Explanation
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	NET UNREALIZED GAINS ON INVESTMENTS 1,446,843

Additional Data

Software ID:

Software Version:

EIN: 23-7025275

Name: LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MR MANUEL J CUTILLAS CHAIRMAN	7 00	X		X				0	0	0
MR STUART W RAY PRESIDENT	7 00	X		X				0	0	0
MR FRANK J CROTHERS VICE PRESIDENT	7 00	X		X				0	0	0
MRS SARAH FARRINGTON VICE PRESIDENT	7 00	X		X				0	0	0
MR BASIL P GOULANDRIS VICE PRESIDENT	7 00	X		X				0	0	0
MR JEFFREY A EVERETT TREASURER	7 00	X		X				0	0	0
MR ALEXANDER NEAVE SECRETARY	7 00	X		X				0	0	0
MR E PARKER NEAVE ASSISTANT SECRETARY	7 00	X		X				0	0	0
MR ANTHONY C ALLEN DIRECTOR	3 00	X						0	0	0
MR PHILIPPE BONNEFOY DIRECTOR	3 00	X						0	0	0
MRS LARITA BOREN DIRECTOR	3 00	X						0	0	0
MRS JUDITH LOEB CHIARA DIRECTOR - DECEASED	3 00	X						0	0	0
MRS NORMA T DANA DIRECTOR	3 00	X						0	0	0
MRS DIANE DELANO DIRECTOR	3 00	X						0	0	0
MR PETER G GOULANDRIS DIRECTOR	3 00	X						0	0	0
MRS ALESSANDRA HOLOWESKO DIRECTOR	4 00	X						0	0	0
THE HON LYNN HOLOWESKO SENATOR DIRECTOR	3 00	X						0	0	0
MR WILLIAM T HUNTER JR DIRECTOR	3 00	X						0	0	0
MRS NANCY KELLY DIRECTOR	3 00	X						0	0	0
MR ARTHUR D LITTLE DIRECTOR	3 00	X						0	0	0
MR YVES LOURDIN DIRECTOR	3 00	X						0	0	0
MRS KYLIE A NOTTAGE DIRECTOR	3 00	X						0	0	0
MRS BETTY ROBERTS DIRECTOR	7 00	X						0	0	0
MR PAUL R SANDFORD DIRECTOR	3 00	X						0	0	0
SIR ORVILLE TURNQUEST DIRECTOR	3 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MR PETER B VLASOV DIRECTOR	4 00	X						0	0	0
MR HANS HERMAN HORN DIRECTOR	4 00	X						0	0	0
MRS SUZANNAH H ROBINSONS DIRECTOR	3 00	X						0	0	0
CHRISTOPHER BRADY DIRECTOR - RESIGNED JUNE 2010	3 00	X						0	0	0

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services			
(Code) (Expenses \$	218,574	including grants of \$
			(Revenue \$
THESE ARE EXPENSES FOR SCHOLARSHIP ADMINISTRATION AND SPECIAL PROJECTS			