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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

RAYMOND & BEVERLY SACKLER FOUNDATION, INC
17 EAST 62ND STREET
NEW YORK, NY 10021-7204

A Employer identification number

23-7022467

B Telephone number (see the instructions)

212-408-5520

C If exemption application is pending, check here ☐**D** 1 Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

▶ \$ 20,159,375.

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)	250,000.			
2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	1,253.	1,253.	1,253.	
4 Dividends and interest from securities	302,075.	302,075.	302,075.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	239,557.			
b Gross sales price for all assets on line 6a	797,108.			
7 Capital gain net income (from Part IV, line 2)		270,898.		
8 Net short-term capital gain			46,745.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
SEE STATEMENT 1	70.			
12 Total. Add lines 1 through 11	792,955.	574,226.	350,073.	
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages	693,951.			693,951.
15 Pension plans, employee benefits	96,961.			69,932.
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)	80,639.	80,639.	80,639.	
17 Interest	19,578.	16,578.	16,578.	
18 Depreciation (attach sch) and depletion	3,992.			
19 Occupancy	132,740.			132,740.
20 Travel, conferences, and meetings	6,179.			6,178.
21 Printing and publications				
22 Other expenses (attach schedule)				
SEE STATEMENT 4	371,802.	189.	189.	371,613.
23 Total operating and administrative expenses. Add lines 13 through 23	1,405,842.	97,406.	97,406.	1,274,414.
24 Contributions, gifts, grants paid				
25 Total expenses and disbursements. Add lines 24 and 25	1,405,842.	97,406.	97,406.	1,274,414.
26 Subtract line 25 from line 12:				
a Excess of revenue over expenses and disbursements	-612,887.			
b Net investment income (if negative, enter 0-)		476,820.		
c Adjusted net income (if negative, enter 0-)			252,667.	

618 7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1	Cash — non-interest-bearing		-11,098.	319,683.	319,683.
	2	Savings and temporary cash investments		2,373,822.	1,086,676.	1,086,676.
	3	Accounts receivable	31,477.			
		Less: allowance for doubtful accounts		1,951.	31,477.	31,477.
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) STATEMENT 5		6,751,948.	7,084,686.	10,941,611.
	c	Investments — corporate bonds (attach schedule) STATEMENT 6		2,442,225.	2,442,225.	2,203,440.
L I A B I L I T I E S	11	Investments — land, buildings, and equipment: basis				
		Less: accumulated depreciation (attach schedule)				
	12	Investments — mortgage loans				
	13	Investments — other (attach schedule) STATEMENT 7		1,258,878.	1,258,878.	5,576,488.
	14	Land, buildings, and equipment: basis	189,316.			
		Less: accumulated depreciation (attach schedule) SEE STMT 8	185,536.	7,772.	3,780.	
	15	Other assets (describe)				
	16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		12,825,498.	12,227,405.	20,159,375.
	17	Accounts payable and accrued expenses		1,600.	16,394.	
	18	Grants payable				
N E T F U N D A S S E T B A L A N C E S	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		1,600.	16,394.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds		12,823,898.	12,211,011.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)		12,823,898.	12,211,011.	
	31	Total liabilities and net assets/fund balances (see the instructions)		12,825,498.	12,227,405.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,823,898.
2	Enter amount from Part I, line 27a	2	-612,887.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	12,211,011.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	12,211,011.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 9				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	270,898.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	46,745.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	1,060,471.	16,518,797.	0.064198
2008	864,692.	18,501,503.	0.046736
2007	1,137,517.	22,055,628.	0.051575
2006	1,042,236.	20,674,435.	0.050412
2005	761,727.	19,948,548.	0.038185

2 Total of line 1, column (d)	2	0.251106
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050221
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	18,821,965.
5 Multiply line 4 by line 3	5	945,258.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,768.
7 Add lines 5 and 6	7	950,026.
8 Enter qualifying distributions from Part XII, line 4	8	1,274,414.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,768.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,768.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,768.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	2,062.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	5,062.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	41.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	253.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 253. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY NC CT MA RI OH NJ		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CHADBOURNE & PARKE</u> Telephone no <u>212-408-5520</u> Located at <u>30 ROCKEFELLER PLAZA, ROOM 3223 NEW YORK NY</u> ZIP + 4 <u>10112</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4947(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAYMOND R. SACKLER, MD 17 EAST 62ND STREET NEW YORK, NY 10021-7204	V-PRES/ASST 1.00	0.	0.	0.
RICHARD S. SACKLER, MD 17 EAST 62ND STREET NEW YORK, NY 10021-7204	V-PRES/DIREC 0	0.	0.	0.
JONATHAN D. SACKLER 17 EAST 62ND STREET NEW YORK, NY 10021-7204	PRES/CEO/DIR 1.00	0.	0.	0.
BEVERLY SACKLER 17 EAST 62ND STREET NEW YORK, NY 10021-7204	SECY-TREAS/D 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRIS HARRIS 1009 CUMMINGS ROAD MONMOUTH JUNCTION, NJ 08852	RESEARCH 40	131,927.	0.	0.
TANUPRIYA CONTRACTOR 44 KENNEDY COURT PRINCETON, NJ 08540	RESEARCH 40	74,888.	0.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GARDNER, RUSSO & GARDNER 223 E. CHESTNUT STREET LANCASTER, PA 17602	INVESTMENT ADVISOR	80,574.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 SEE STATEMENT 11	1,274,414.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,743,739.
b	Average of monthly cash balances	1b	1,788,367.
c	Fair market value of all other assets (see instructions)	1c	5,576,488.
d	Total (add lines 1a, b, and c)	1d	19,108,594.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,108,594.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	286,629.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,821,965.
6	Minimum investment return. Enter 5% of line 5	6	941,098.

Part XII Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	N/A	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c		
3	Distributable amount before adjustments Subtract line 2c from line 1	3		
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5		
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,274,414.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,274,414.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,768.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,269,646.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ _____				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount — see instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

BAA

Form 990-PF (2010)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling					8/17/88
b Check box to indicate whether the foundation is a private operating foundation described in section	<input checked="" type="checkbox"/> 4942(j)(3) or				<input type="checkbox"/> 4942(j)(5)
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
	252,667.	357,025.	612,016.	439,460.	1,661,168.
b 85% of line 2a	214,767.	303,471.	520,214.	373,541.	1,411,993.
c Qualifying distributions from Part XII, line 4 for each year listed	1,274,414.	1,065,150.	872,235.	1,144,846.	4,356,645.
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,274,414.	1,065,150.	872,235.	1,144,846.	4,356,645.
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	627,398.	550,626.	616,716.	735,187.	2,529,927.
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				N/A
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				3a
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,253.	
4	Dividends and interest from securities			14	302,075.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	239,557.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	STORAGE NETWORKS DEPOSIT					70.
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				542,885.	70.
13	Total. Add line 12, columns (b), (d), and (e)				542,955.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization

RAYMOND & BEVERLY SACKLER FOUNDATION, INC

Employer identification number

23-7022467

Organization type (check one).

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

RAYMOND & BEVERLY SACKLER FOUNDATION, INC

23-7022467

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PURDUE PHARMA, INC. ONE STAMFORD FORUM STAMFORD, CT 06901	\$ 250,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

RAYMOND & BEVERLY SACKLER FOUNDATION, INC

23-7022467

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

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Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

RAYMOND & BEVERLY SACKLER FOUNDATION, INC

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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entryFor organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions)

► \$

N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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2010

FEDERAL STATEMENTS

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RAYMOND & BEVERLY SACKLER FOUNDATION, INC

23-7022467

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
STORAGE NETWORKS DEPOSIT	\$ 70.		
TOTAL	\$ 70.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGERIAL FEES	\$ 80,639.	\$ 80,639.	\$ 80,639.	
TOTAL	\$ 80,639.	\$ 80,639.	\$ 80,639.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL DOMESTIC TAX	\$ 3,000.			
FOREIGN TAX WITHHELD	16,578.	\$ 16,578.	\$ 16,578.	
TOTAL	\$ 19,578.	\$ 16,578.	\$ 16,578.	\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	\$ 124.	\$ 124.	\$ 124.	
FOREIGN FEES	65.	65.	65.	
INSURANCE	18,709.			\$ 18,709.
LAB SUPPLIES	348,294.			348,294.
MISC.	2,584.			2,584.
OFFICE & FILING FEES	1,319.			1,319.
OFFICE SUPPLIES & POSTAGE	707.			707.
TOTAL	\$ 371,802.	\$ 189.	\$ 189.	\$ 371,613.

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STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
BERKSHIRE HATHAWAY INC CL A	COST	\$ 96,986.	\$ 240,900.
COMCAST CORP CL A SPL	COST	220,397.	292,380.
DIAGEO, PLC	COST	181,609.	281,960.
HASBRO INC	COST	41,260.	90,821.
HEINEKEN HOLDING NV ORD-A	COST	362,985.	630,440.
MARTIN MARIETTA MATERIALS INC	COST	99,388.	270,632.
NESTLE REG ADR	COST	450,339.	1,086,653.
NORGES HANDELS OG SJOF	COST	22,362.	19,691.
WELLS FARGO & COM NEW COM	COST	312,193.	386,600.
WASHINGTON POST CO CL B	COST	201,142.	152,067.
BROWN-FORMAN CORP CL A	COST	111,044.	271,286.
CIE FINANC RICHEMONT A-SW	COST	215,566.	775,924.
AMERICAN EXPRESS COMPANY	COST	83,248.	96,570.
ALTRIA GROUP INC	COST	334,794.	375,455.
BERKSHIRE HATHAWAY CLASS B	COST	507,394.	672,924.
SCHIBSTED A/S	COST	43,392.	81,415.
TWEEDY BROWNE GLOBAL VALUE FUND	COST	1,395,816.	1,647,046.
UNILEVER NV WI	COST	292,828.	368,950.
CADBURY SCHWEPPES ORD	COST	0.	0.
PERNOD RICARD SA ORD	COST	396,907.	582,802.
SCRIPPS NETWORKS	COST	151,017.	179,831.
PHILLIP MORRIS INTL	COST	456,029.	926,237.
WELLPOINT (TWEEDY BROWNE)	COST	0.	0.
BRITISH AMERICAN TOBACCO COMPANY	COST	280,572.	366,354.
SABMILLER	COST	352,486.	641,117.
ANHEUSER BUSCH BEVERAGE	COST	247,847.	266,896.
MASTERCARD INC CL A COM	COST	227,085.	236,660.
	TOTAL	\$ 7,084,686.	\$ 10,941,611.

STATEMENT 6
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
AP SHORT TERM INCOME FUND	COST	\$ 2,442,225.	\$ 2,203,440.
	TOTAL	\$ 2,442,225.	\$ 2,203,440.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
PERRY PARTNERS INTERNATIONAL	COST	\$ 1,258,878.	\$ 5,576,488.
	TOTAL	\$ 1,258,878.	\$ 5,576,488.

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RAYMOND & BEVERLY SACKLER FOUNDATION, INC

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STATEMENT 8
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 189,316.	\$ 185,536.	\$ 3,780.	\$ 0.
TOTAL	\$ 189,316.	\$ 185,536.	\$ 3,780.	\$ 0.

STATEMENT 9
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	512 SH CADBURY SCHWEPES	PURCHASED	2/19/2004	2/03/2010
2	1302 SH CADBURY SCHWEPES	PURCHASED	2/23/2004	2/03/2010
3	3850 SH CADBURY SCHWEPES	PURCHASED	2/23/2004	2/04/2010
4	561 SH CADBURY SCHWEPES	PURCHASED	6/08/2004	2/03/2010
5	1225 SH CADBURY SCHWEPES	PURCHASED	1/05/2009	2/04/2010
6	3000 SH CADBURY SCHWEPES	PURCHASED	3/04/2009	2/05/2010
7	2500 SH CADBURY SCHWEPES	PURCHASED	3/13/2009	2/05/2010
8	1250 SH CADBURY SCHWEPES	PURCHASED	4/02/2009	2/05/2010
9	2500 SH CADBURY SCHWEPES	PURCHASED	5/21/2009	2/02/2010
10	400 SH COMCAST	PURCHASED	11/01/2002	11/15/2010
11	365 SH COMCAST	PURCHASED	7/15/2004	11/15/2010
12	1500 SH COMCAST	PURCHASED	8/02/2004	7/08/2010
13	435 SH COMCAST	PURCHASED	11/11/2004	7/08/2010
14	390 SH COMCAST	PURCHASED	1/20/2006	7/08/2010
15	300 SH COMCAST	PURCHASED	1/20/2006	9/15/2010
16	60 SH COMCAST	PURCHASED	1/20/2006	11/15/2010
17	750 SH COMCAST	PURCHASED	9/21/2006	5/25/2010
18	250 SH COMCAST	PURCHASED	7/31/2007	5/25/2010
19	275 SH COMCAST	PURCHASED	12/03/2007	5/25/2010
20	1050 SH COMCAST	PURCHASED	12/03/2007	6/10/2010
21	175 SH COMCAST	PURCHASED	12/03/2007	7/08/2010
22	675 SH CIE FINANCIERE RICHMONT	PURCHASED	10/07/2008	11/10/2010
23	525 SH CIE FINANCIERE RICHMONT	PURCHASED	10/07/2008	10/27/2010
24	125 SH CIE FINANCIERE RICHMONT	PURCHASED	10/07/2008	11/23/2010
25	250 SH CIE FINANCIERE RICHMONT	PURCHASED	10/21/2008	4/12/2010
26	500 SH CIE FINANCIERE RICHMONT	PURCHASED	10/21/2008	8/09/2010
27	725 SH CIE FINANCIERE RICHMONT	PURCHASED	10/21/2008	10/27/2010
28	350 SH CIE FINANCIERE RICHMONT	PURCHASED	11/04/2008	11/23/2010
29	269 SH SCRIPPS NETWORK	PURCHASED	5/23/1995	11/15/2010
30	1044 SH SCRIPPS NETWORK	PURCHASED	3/29/1996	6/08/2010
31	475 SH SCRIPPS NETWORK	PURCHASED	3/29/1996	7/09/2010
32	450 SH SCRIPPS NETWORK	PURCHASED	3/29/1996	8/09/2010
33	531 SH SCRIPPS NETWORK	PURCHASED	3/29/1996	11/15/2010
34	225 SH SCRIPPS NETWORK	PURCHASED	10/01/2000	6/07/2010
35	209 SH SCRIPPS NETWORK	PURCHASED	10/01/2000	6/08/2010
36	500 SH SCRIPPS NETWORK	PURCHASED	12/29/2000	6/07/2010
37	135 SH MARTIN MARIETTA MTLs INC	PURCHASED	3/29/1996	6/10/2010
38	250 SH MARTIN MARIETTA MTLs INC	PURCHASED	3/29/1996	6/24/2010
39	125 SH MARTIN MARIETTA MTLs INC	PURCHASED	3/29/1996	8/11/2010
40	50 SH MARTIN MARIETTA MTLs INC	PURCHASED	10/13/2003	4/27/2010
41	65 SH MARTIN MARIETTA MTLs INC	PURCHASED	10/13/2003	6/10/2010
42	17 SH WASHINGTON POST	PURCHASED	9/25/2000	8/11/2010
43	12 SH WASHINGTON POST	PURCHASED	9/25/2000	6/15/2010

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
44	17 SH WASHINGTON POST	PURCHASED	9/25/2000	7/08/2010
45	10 SH WASHINGTON POST	PURCHASED	9/25/2000	8/11/2010
46	5 SH WASHINGTON POST	PURCHASED	8/05/2009	6/15/2010
47	45 SH WASHINGTON POST	PURCHASED	8/05/2009	6/10/2010
48	500 SH WELLS FARGO	PURCHASED	2/03/2010	6/08/2010
49	300 SH WELLS FARGO	PURCHASED	2/04/2010	6/08/2010
50	225 SH WELLS FARGO	PURCHASED	2/05/2010	6/08/2010
51	75 SH WELLS FARGO	PURCHASED	4/20/2010	6/08/2010
52	165 SH WELLPOINT	PURCHASED	4/29/2008	2/19/2010
53	165 SH WELLPOINT	PURCHASED	4/30/2008	2/19/2010
54	TWEEDY GLOBAL FUND	PURCHASED	12/30/1993	12/31/2010

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	6,777.		4,940.	1,837.				\$ 1,837.
2	17,233.		12,264.	4,969.				4,969.
3	50,820.		36,265.	14,555.				14,555.
4	7,425.		5,460.	1,965.				1,965.
5	16,170.		10,965.	5,205.				5,205.
6	40,116.		22,987.	17,129.				17,129.
7	33,429.		19,501.	13,928.				13,928.
8	16,715.		9,958.	6,757.				6,757.
9	33,301.		22,004.	11,297.				11,297.
10	7,778.		7,041.	737.				737.
11	7,097.		6,783.	314.				314.
12	25,177.		28,087.	-2,910.				-2,910.
13	7,301.		8,478.	-1,177.				-1,177.
14	6,546.		7,274.	-728.				-728.
15	5,083.		5,595.	-512.				-512.
16	1,167.		1,121.	46.				46.
17	12,598.		17,659.	-5,061.				-5,061.
18	4,199.		6,638.	-2,439.				-2,439.
19	4,619.		5,769.	-1,150.				-1,150.
20	17,934.		22,025.	-4,091.				-4,091.
21	2,936.		3,662.	-726.				-726.
22	35,653.		15,126.	20,527.				20,527.
23	25,933.		11,744.	14,189.				14,189.
24	6,701.		2,793.	3,908.				3,908.
25	9,903.		5,714.	4,189.				4,189.
26	19,942.		11,383.	8,559.				8,559.
27	35,813.		16,494.	19,319.				19,319.
28	18,763.		7,721.	11,042.				11,042.
29	13,953.		2,451.	11,502.				11,502.
30	44,594.		12,972.	31,622.				31,622.
31	19,744.		5,921.	13,823.				13,823.
32	20,250.		5,610.	14,640.				14,640.
33	27,543.		6,619.	20,924.				20,924.
34	9,881.		5,410.	4,471.				4,471.
35	8,925.		5,025.	3,900.				3,900.
36	21,958.		14,514.	7,444.				7,444.
37	12,301.		4,300.	8,001.				8,001.
38	22,102.		7,962.	14,140.				14,140.
39	9,857.		3,981.	5,876.				5,876.
40	4,731.		2,018.	2,713.				2,713.

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
41	5,923.		2,622.	3,301.				\$ 3,301.
42	6,205.		9,098.	-2,893.				-2,893.
43	5,402.		7,411.	-2,009.				-2,009.
44	7,158.		10,499.	-3,341.				-3,341.
45	3,650.		6,176.	-2,526.				-2,526.
46	2,251.		2,284.	-33.				-33.
47	20,145.		20,556.	-411.				-411.
48	13,739.		14,474.	-735.				-735.
49	8,243.		8,677.	-434.				-434.
50	6,183.		6,478.	-295.				-295.
51	2,061.		2,519.	-458.				-458.
52	9,713.		8,252.	1,461.				1,461.
53	9,713.		8,221.	1,492.				1,492.
54	3,754.		6,709.	-2,955.				-2,955.
							TOTAL	\$ 270,898.

STATEMENT 10
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

RAYMOND R. SACKLER, MD
 RICHARD S. SACKLER, MD
 JONATHAN D. SACKLER
 BEVERLY SACKLER

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STATEMENT 11

FORM 990-PF, PART IX-A, LINE 1
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DURING 2010, MEDICAL RESEARCH WAS CONDUCTED BY THE FOUNDATION'S PERSONNEL AT THE FOUNDATION'S SEVEN MEDICAL RESEARCH LABORATORIES. AS OF 12/31/10, THE FOUNDATION CONDUCTED RESEARCH IN THE FIELDS OF CELLULAR AND MOLECULAR BIOLOGY. THE FOLLOWING IS A SUMMARY OF THE FOUNDATION'S ACTIVITY IN 2010:

RESEARCH FACILITY	NUMBER OF PERSONNEL @ 12/31/10	PUBLISHED PAPERS
TUFTS UNIVERSITY 136 HARRISON AVE BOSTON, MA	2	3
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE. CAMBRIDGE, MA	2	2
MEDICAL UNIVERSITY OF OHIO 3035 ARLINGTON AVE. TOLEDO, OH	3	1
YALE UNIVERSITY 300 CEDAR STREET NEW HAVEN, CT	2	1
BROWN UNIVERSITY 70 SHIP STREET PROVIDENCE, RI	3	1
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVE NEW YORK, NY	1	2
CANCER INSTITUTE OF NEW JERSEY 335 GEORGE STREET LIBERTY PLAZA, STE. 3450 NEW BRUNSWICK, NJ	5	1

12/31/10

2010 FEDERAL BOOK DEPRECIATION SCHEDULE

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
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FORM 990/990-PF

MACHINERY AND EQUIPMENT

1	LUMINOMETER	4/01/91		10,517							10,517	10,517	S/L	10		0
2	LAB COMPUTER	1/01/92		2,625							2,625	2,625	S/L	10		0
3	ROTOR W/TUBES AND CAPS	3/01/91		7,119							7,119	7,119	S/L	10		0
4	3000XI POWER SUPPLY	3/01/91		2,395							2,395	2,395	S/L	10		0
5	MDL 1000/500 POWER SUPPLY	3/01/91		2,190							2,190	2,190	S/L	10		0
6	583 GEL DRYER	3/01/91		1,047							1,047	1,047	S/L	10		0
7	PROTEAN II XI 16CM	3/01/91		1,070							1,070	1,070	S/L	10		0
8	SPACERS, 16CM X 1MM	3/01/91		45							45	45	S/L	10		0
9	TEFLON CONE	3/01/91		33							33	33	S/L	10		0
10	2 PROTEAN II INNER PLATES	3/01/91		34							34	34	S/L	10		0
11	TRANS BLOT CELL	3/01/91		510							510	510	S/L	10		0
12	SUPER COOLING COIL	3/01/91		120							120	120	S/L	10		0
13	3 MINI SUB CELL	3/01/91		645							645	645	S/L	10		0
14	3 COMB MINI-SUB	3/01/91		69							69	69	S/L	10		0
15	3 COMB MINI-SUB, 15	3/01/91		69							69	69	S/L	10		0
16	6 COMB HOLDERS	3/01/91		228							228	228	S/L	10		0
17	2 MINI PREP COMB	3/01/91		46							46	46	S/L	10		0
18	4 8X10 XRAY CASSETTE	3/01/91		320							320	320	S/L	10		0
19	2 14X17 XRAY CASSETTE	3/01/91		212							212	212	S/L	10		0
20	4 INTENSIFYING SCR N 8X10	3/01/91		300							300	300	S/L	10		0
21	2 INTENSIFYING SCR N 14X17	3/01/91		440							440	440	S/L	10		0
22	PLATFORM/G24	3/01/91		350							350	350	S/L	10		0
23	COMB CELL 20	3/01/91		30							30	30	S/L	10		0

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2010 FEDERAL BOOK DEPRECIATION SCHEDULE

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
24	WIDE MINI SUB CELL	3/01/91		316							316	316	S/L	10		0
25	SUB CELL SYSTEM	3/01/91		407							407	407	S/L	10		0
26	PER COMB 2 WELL	3/01/91		52							52	52	S/L	10		0
27	GEL TRAY 15X10	3/01/91		52							52	52	S/L	10		0
28	GEL TRAY 15X20	3/01/91		52							52	52	S/L	10		0
29	DUAL CHAMBER INCUBATOR	4/01/91		6,238							6,238	6,238	S/L	10		0
30	SHAKER INCUBATOR	4/01/91		3,120							3,120	3,120	S/L	10		0
31	UPRIGHT FREEZER	5/01/91		4,495							4,495	4,495	S/L	10		0
32	ELUTRAP SYSTEM	11/01/94		3,504							3,504	3,500	S/L	10		0
33	TISSUE CULTURE ROTATOR	8/01/92		1,052							1,052	1,052	S/L	10		0
34	PRODIGENE SOFTWARE & DGTZ	8/01/92		5,475							5,475	5,475	S/L	10		0
35	PRESSURE BLOTTER	8/01/92		1,400							1,400	1,400	S/L	10		0
36	NANOFUGE	10/01/92		639							639	639	S/L	10		0
37	CD ROM	3/01/93		651							651	651	S/L	10		0
38	SHAKER INCUBATOR	9/01/96		4,139							4,139	4,139	S/L	10		0
39	SHAKER PLATFORM	4/01/97		624							624	624	S/L	10		0
40	GNE AMP PCR SYSTEM	5/01/97		3,073							3,073	3,073	S/L	10		0
41	COMPUTER	6/01/97		2,385							2,385	2,385	S/L	10		0
42	MAC POWERBOOK	8/01/97		5,096							5,096	5,096	S/L	10		0
43	ROTATOR	11/01/98		631							631	631	S/L	10		0
44	LIGHTTOOLS CAMERA	12/01/98		7,728							7,728	7,728	S/L	10		0
45	PRINTER	12/01/98		7,420							7,420	7,420	S/L	10		0
46	OPTICAL UNIT	11/01/99		2,585							2,585	2,585	S/L	10		0
47	PRINTER	6/01/99		949							949	949	S/L	10		0
48	NIKON MICROSCOPE	4/01/99		8,378							8,378	8,378	S/L	10		0
49	COMPUTER	5/01/99		1,980							1,980	1,980	S/L	10		0
50	MICROSCOPE	5/01/99		5,666							5,666	5,666	S/L	10		0

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT.	CUR 179 BONUS	SPECIAL DEPR ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
51	PIPETTE PULLER	7/01/99		6,357							6,357	6,357	S/L	10		0
52	CAMERA SYSTEM	8/01/99		13,819							13,819	13,819	S/L	10		0
53	MINI TRANSBLOT SYSTEM	1/01/00		883							883	883	S/L	10		0
54	POWERPAC 3000	3/01/00		1,814							1,814	1,781	S/L	10		33
55	SCREEN CASSETTE	3/01/00		2,366							2,366	2,329	S/L	10		37
56	PRESSURE VESSEL	3/01/00		1,354							1,354	1,329	S/L	10		25
57	APPLE COMPUTER	8/01/00		1,468							1,468	1,384	S/L	10		84
58	NIKON MICROSCOPE	6/01/00		25,048							25,048	24,003	S/L	10		1,045
59	MJ RESEARCH DNMA ENGINE	1/01/01		8,017							8,017	7,217	S/L	10		800
60	ILLUMINATOR	3/01/02		9,716							9,716	7,613	S/L	10		972
61	BLOOD PRESSURE MONITOR	6/01/06		4,890							4,890	1,757	S/L	10		489
62	MTX LAB UV SPECTRUM	1/01/01		5,063							5,063	4,556	S/L	10		507
TOTAL MACHINERY AND EQUIPME																
				189,316		0	0	0	0	0	189,316	181,545				3,992
TOTAL DEPRECIATION																
				189,316		0	0	0	0	0	189,316	181,545				3,992
GRAND TOTAL DEPRECIATION																
				189,316		0	0	0	0	0	189,316	181,545				3,992

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization		Employer identification number
	RAYMOND & BEVERLY SACKLER FOUNDATION, INC		23-7022467
	Number, street, and room or suite number. If a P.O. box, see instructions.		
	17 EAST 62ND STREET		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	NEW YORK, NY 10021-7204		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► TAXPAYER

Telephone No. ► 212-408-5520 FAX No. ► 212-408-1644

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☒ calendar year 20 10 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	5,062.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5,062.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or
print

File by the
extended
due date for
filing the
return. See
instructions

Name of exempt organization

Employer identification number

RAYMOND & BEVERLY SACKLER FOUNDATION, INC

23-7022467

Number, street, and room or suite number. If a P.O. box, see instructions

NORTH BAY ASSOCIATES

14000 QUAIL SPRINGS PKWY, SUITE 2200

City, town or post office, state, and ZIP code. For a foreign address, see instructions

OKLAHOMA CITY, OK 73134

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in care of ☒ **TAXPAYER**

Telephone No. ☒ 212-408-5520

FAX No. ☒ 212-408-1644

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). ☐ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 11.

5 For calendar year 2010, or other tax year beginning , 20 , and ending , 20

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions

8a \$ 4,388.

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868

8b \$ 5,062.

c **Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions

8c \$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title

Date

BAA

FIFZ0502L 11/15/10

Form 8868 (Rev 1-2011)