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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
C W Titus Foundation

Number and street (or P O box number if mail is not delivered to street address)
427 S Boston Ave Room No 950

Room/suite

City or town, state, and ZIP code
Tulsa, OK 74103

A Employer identification number
23-7016981

B Telephone number (see page 10 of the instructions)
(918) 582-8095

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☒\$ 31,050,570

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ☐
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12,354	12,354		
	4 Dividends and interest from securities.	794,399	794,399		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	806,753	806,753		
	13 Compensation of officers, directors, trustees, etc	54,000	48,600		5,400
	14 Other employee salaries and wages	20,000	18,000		2,000
	15 Pension plans, employee benefits	12,751	11,476		1,275
	16a Legal fees (attach schedule)	 8,309	7,478		831
	b Accounting fees (attach schedule)	 6,800	6,120		680
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 22,910	5,201		578
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	13,466	12,119		1,347
	21 Travel, conferences, and meetings	2,862	2,576		286
	22 Printing and publications				
	23 Other expenses (attach schedule)	 1,666	1,499		167
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	142,764	113,069		12,564
	25 Contributions, gifts, grants paid	1,591,800			1,591,800
	26 Total expenses and disbursements. Add lines 24 and 25	1,734,564	113,069		1,604,364
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-927,811			
	b Net investment income (if negative, enter -0-)		693,684		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	20,655	22,589	22,589
	2	Savings and temporary cash investments	1,016,989	88,661	88,681
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,493,601	2,493,601	30,936,744
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 9,467 Less accumulated depreciation (attach schedule) ▶ _____ 6,912	2,556	2,555	2,556
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,533,801	2,607,406	31,050,570	
Liabilities	17	Accounts payable and accrued expenses		1,418	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		1,418	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,533,801	2,605,988	
	30	Total net assets or fund balances (see page 17 of the instructions)	3,533,801	2,605,988	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,533,801	2,607,406	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,533,801
2	Enter amount from Part I, line 27a	2 -927,811
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 2,605,990
5	Decreases not included in line 2 (itemize) ▶ _____	5 2
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,605,988

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2		Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2
3		Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2009	1,900,678	31,059,301	000 061195		
2008	1,929,567	39,421,385	000 048947		
2007	1,610,190	39,118,815	000 041162		
2006	1,345,101	32,675,081	000 041166		
2005	1,545,652	27,357,623	000 056498		
2 Total of line 1, column (d).				2	000 248968
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	000 049794
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.				4	27,453,499
5 Multiply line 4 by line 3.				5	1,367,020
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	6,937
7 Add lines 5 and 6.				7	1,373,957
8 Enter qualifying distributions from Part XII, line 4.				8	1,604,364
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18					

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		16,937
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2.		36,937
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		56,937
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a5,790	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		75,790
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		810
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		91,157
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ Refunded ☐		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
	1a		No
	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	
c Did the foundation file Form 1120-POL for this year?.		1c	
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.			2No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.			4aNo
b If "Yes," has it filed a tax return on Form 990-T for this year?.			4b
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.			5
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			6No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV			7Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ OK			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .			8b
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV			9No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of C W Titus Foundation Telephone no (918) 582-8095 Located at 427 S Boston Ave 950 Tulsa OK ZIP+4 74103			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here. ☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☐ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☐ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☐ No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Timothy Reynolds	Trustee	24,000		
423 S Boston Ave 950 Tulsa, OK 74103	000 00			
Mike Davison	Rirector	30,000		
423 S Bostonn Ave 950 Tulsa, OK 74103	000 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

number of other employees paid over \$50,000. ☐

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	27,319,540
b	Average of monthly cash balances.	1b	552,033
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	27,871,573
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	27,871,573
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) 	4	418,074
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,453,499
6	Minimum investment return. Enter 5% of line 5.	6	1,372,675

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,372,675
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	6,937
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,937
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,365,738
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,365,738
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,365,738

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 	1a	1,604,364
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,604,364
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	6,937
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,597,427
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 1,533,568			
b	Total for prior years 2006 , 2007 , 2008 3,810,812			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 1,604,364			
a	Applied to 2009, but not more than line 2a 1,533,568			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 70,796			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b. 3,810,812			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . . 3,810,812			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 1,294,942			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

Timothy Reynolds
427 S Boston Ave 950
Tulsa, OK 74103
(918) 582-8095

b

The form in which applications should be submitted and information and materials they should include

None

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,591,800
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)	(b)	(c)	(d)
Line No	Amount involved	Name of noncharitable exempt organization	Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule

(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. ***** 2011-08-05 ***** Signature of officer or trustee Date Title		
Paid Preparer's Use Only Preparer's Signature Lucien Rouse	Date 2011-08-05	Check if self-employed ☒ PTIN
Firm's name Casey and Rouse PC	Firm's EIN	
Firm's address Tulsa, OK 74133	Phone no (918) 583-1169	

Sign Here

TY 2010 Accounting Fees Schedule

Name: C W Titus Foundation

EIN: 23-7016981

Software ID: 10000149

Software Version: 2010.2.15

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Casey Rouse P C	6,800	6,120		680

TY 2010 General Explanation Attachment

Name: C W Titus Foundation

EIN: 23-7016981

Software ID: 10000149

Software Version: 2010.2.15

Identifier	Return Reference	Explanation
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**TY 2010 Investments Corporate
Stock Schedule****Name:** C W Titus Foundation**EIN:** 23-7016981**Software ID:** 10000149**Software Version:** 2010.2.15

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5264 shares of ATT.INC	68,520	164,656
12500 shares of ALLIANT ENERGY CORP-USD	401,253	459,625
23290 shares of BP PLC SPONS ADR	61,236	1,028,719
5408 shares of CHEVRON CORP	18,569	493,480
24000 shares of EMPIRE DISTRICT ELECTRIC CO	529,509	532,800
375000 shares of EXXON MOBIL CORP	683,627	27,420,000
10000 shares of INTEGRYS ENERGY GROUP INC	303,026	485,100
16100 shares of PEPCO HOLDINGS INC	388,820	293,825
1536 shares of VERIZON COMMUNICATIONS	36,680	54,958
368 shares of FRONTIER COMMUNICATIONS CORP	2,361	3,581

TY 2010 Land, Etc. Schedule

Name: C W Titus Foundation

EIN: 23-7016981

Software ID: 10000149

Software Version: 2010.2.15

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture	9,467	6,912	2,555	2,556

TY 2010 Legal Fees Schedule

Name: C W Titus Foundation

EIN: 23-7016981

Software ID: 10000149

Software Version: 2010.2.15

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Carl Blanchard	8,309	7,478		831

TY 2010 Other Decreases Schedule

Name: C W Titus Foundation

EIN: 23-7016981

Software ID: 10000149

Software Version: 2010.2.15

Description	Amount
Rounding	2

TY 2010 Other Expenses Schedule**Name:** C W Titus Foundation**EIN:** 23-7016981**Software ID:** 10000149**Software Version:** 2010.2.15

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Telephone	806	725		81
Supplies	472	425		47
Insurance	300	270		30
Postage	88	79		9

TY 2010 Taxes Schedule**Name:** C W Titus Foundation**EIN:** 23-7016981**Software ID:** 10000149**Software Version:** 2010.2.15

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax on investment income	11,341	0	0	0
Payroll tax	5,779	5,201	0	578
Prepaid taxes	5,790	0	0	0

Additional Data

Software ID: 10000149
Software Version: 2010.2.15
EIN: 23-7016981
Name: C W Titus Foundation

Part VI Line 7 - Tax Paid Original Return: 5790

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Cancer Society 4110 S 100th E Ave Tulsa, OK 74166			Budgeted Operations	15,000
American Diabetes Assoc 6600 S Yale Tulsa, OK 741363346			Budgeted Operations	15,000
American Heart Assoc 2227 E sKELLY Dr Tulsa, OK 741055913			Budgeted Operations	15,000
American Lung Assoc Green Country 1010 E 8th St Tulsa, OK 74102			Budgeted Operations	15,000
American Red Cross - Tulsa OK 1051 E 11th St Tulsa, OK 741283098			Budgeted Operations	15,000
American Red Cross Greater Ozarks 410 Jackson Joplin, MO 64801			Budgeted Operations	15,000
Animal Adoption Resource Center 140 E Emperor Lane Joplin, MO 64801			Building New Shelter	100,000
Barnabas Foundation Inc 901 Private Rd Purdy, MO 65734			Budgeted Operations	20,000
Boys Girls Club of SW MO PO Box 819 Joplin, MO 64802			Budgeted Operations	4,000
Cherokee National Historical Societ TSA-LA-GI Talequah, OK 74464			Budgeted Operations	5,000
Children's Mercey Hospital 2401 Gillham Rd Kansas City, MO 64108			Childrens Oncology Treatment Center	25,000
Community Clinic of Joplin 701 Joplin Ave Joplin, MO 64801			Budgeted Operations	25,000
Crosstown Learning Center 2501 E Archer Tulsa, OK 74110			Classroom Supplies	10,000
Drury University 900 N Benton Ave Springfield, MO 65802			Scholarship- Study Abroad Program	20,000
Free To Live PO Box 5884 Edmond, OK 730835884			Medical Expense for Dogs Cats	5,000
Total			3a	1,591,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Friend of the Zoo - Springfield Dic 3043 N Fort Springfield, MO 65803			Ball of the Wild	25,000
Gilcrease Museum - Charles Russell 1400 N 25th W Ave Tulsa, OK 74127			Charles Russell Exhibit	50,000
Girl Scouts of Eastern Oklahoma 2432 E 51st ST Tulsa, OK 74105			Budgeted Operations	10,000
Goodwill Industries of Tulsa 2800 SW Blvd Tulsa, OK 74107			Budgeted Operations	5,000
Humane Society of SW Missouri 3161 W Norton Rd Springfield, MO 65803			Building Project	125,000
Indian Nations Council of Boy Scout 4295 S Garnett Rd Tulsa, OK 741464261			Budgeted Operations	10,000
Iron Gate Foundation 501 Cincinnati Ave Tulsa, OK 74103			Budgeted Operations	20,000
John 316 Mission PO Box 1477 Tulsa, OK 74101			Budgeted Operations	5,000
Kitchen Inc 1630 N Jefferson Springfield, MO 65803			Prescription for Indigent patients	10,000
Lafayette House 1809 Connor Joplin, MO 64804			Budgeted Operations	30,000
Little Lighthouse Inc 5120 E 36th ST Tulsa, OK 74135			Budgeted Operations	10,000
Meals On Wheels 12620 E 31st St Tulsa, OK 741462307			Budgeted Operations	10,000
Neighbor for Neighbor 505 E 36th St North Tulsa, OK 74106			Budgeted Operations	10,000
Oklahoma Special Olympics 6835 S Canton Ave Tulsa, OK 741363429			Budgeted Operationa	5,000
Ozark Greenways Inc PO Box 50733 Springfield, MO 65803			History Book Printing Sinage	8,300
Total  3a				1,591,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ozark Public Television PO Box 21 MPO Springfield,MO 65801			Childrens Programming	40,000
Philbrook Art Center 2727 S Rockford Tulsa,OK 74152			Budgeted Operations	50,000
Pro-Musica 2700 E 15th St Joplin,MO 64804			American Spring Quartet	8,500
Pryor Animal League PO Box 374 Pryor,OK 74362			Budgeted Operations	10,000
Resonance Center for Women 1608 S Elwood Ave Tulsa,OK 74119			Summer program	10,000
Saint Jude's Hospital 501 St judes Pl Memphis,TN 381059956			Budgeted Operations	25,000
Saint Simeon's Episcopal Home 3701 N Cincinnati Tulsa,OK 74106			Capital Improvements	250,000
Saint Simeon's Episcopal Home 3701 N Cincinnati Tulsa,OK 74108			Capital Improvrments	250,000
Salvation Army- Joplin 212 Joplin St Joplin,MO 64801			Budgeted Operations	10,000
Salvation Army- Tulsa PO Box 397 Tulsa,OK 741014400			Budgeted Operations	10,000
Therapetics inc 9433 E 51st St Tulsa,OK 74145			Budgeted Operations	15,000
TLC - Ronald McDonald house 6102 S Hudson Ave Tulsa,OK 741362020			Budgeted Operations	10,000
Tulsa Advocates for the Protection PO Box 14044 Tulsa,OK 741591044			Budgeted Operations	10,000
Tulsa Ballet 4512 S Peoria Tulsa,OK 741054563			Budgeted Operations	40,000
Tulsa Boys Home PO Box 1101 Tulsa,OK 741011101			Budgeted Operations	20,000
Total  3a				1,591,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Tulsa Day Center 415 W Archer St Tulsa, OK 74103			Budgeted Operations	10,000
Tulsa Opera 1610 S Boulder Tulsa, OK 74119			Budgeted Operations	50,000
Tulsa recreational Center for Physi 8150S Utica Tulsa, OK 741013633			Budgeted Operations	1,000
Tulsa SPCA 2910 Mohawk Blvd Tulsa, OK 74110			Budgeted Operations	10,000
Tulsa Speech Hearing 8740 E 11th St Tulsa, OK 741127957			Budgeted Operations	5,000
Tulsa Symphony 1110E 1st St Tulsa, OK 741032804			Budgeted Operations	40,000
Tulsa Zoo management 6421 E 36th St North Tulsa, OK 741152121			Budgeted Operations	25,000
Visiting Nurses Assoc 7875 E 51st St Tulsa, OK 74145			Budgeted Operations	5,000
Watershed Committee of the Ozarks 320 N Main Ave Springfield, MO 65806			Capital Campaign- Education Bldg	50,000
Total ▶ 3a				1,591,800