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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: PERPETUAL BENEVOLENT FUND

A Employer identification number: 23-7011723

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802

Room/suite

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 6,032,840.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	160,043.	160,001.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-100,191.			
	b Gross sales price for all assets on line 6a 1,868,947.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	59,852.	160,001.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	39,751.	23,851.		15,901.
	14 Other employee salaries and wages	35,301.			35,301.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 6	1,330.	485.	NONE	845.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 7	2,466.	1,066.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 8	20,801.			20,801.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	99,649.	25,402.	NONE	72,848.
	25 Contributions, gifts, grants paid	225,938.			225,938.
	26 **Total expenses and disbursements.** Add lines 24 and 25	325,587.	25,402.	NONE	298,786.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-265,735.			
	b **Net investment income** (if negative, enter -0-)		134,599.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	NONE	NONE	
2 Savings and temporary cash investments	220,660.	138,439.	138,439.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ *		* NONE	
Less allowance for doubtful accounts ▶	NONE	NONE	NONE
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
b Investments - corporate stock (attach schedule)	NONE	NONE	NONE
c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
11 Investments - land, buildings, and equipment basis ▶ NONE			
Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12 Investments - mortgage loans	NONE	NONE	
13 Investments - other (attach schedule) STMT 9	5,583,171.	5,403,605.	5,894,401.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	NONE	NONE	NONE
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,803,831.	5,542,044.	6,032,840.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	5,803,831.	5,542,044.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30 **Total net assets or fund balances** (see page 17 of the instructions)	5,803,831.	5,542,044.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,803,831.	5,542,044.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,803,831.
2 Enter amount from Part I, line 27a	2	-265,735.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	6,917.
4 Add lines 1, 2, and 3	4	5,545,013.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	2,969.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,542,044.

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-100,191.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	306,143.	5,130,614.	0.05966985628
2008	322,527.	5,986,577.	0.05387502742
2007	292,020.	6,863,790.	0.04254500793
2006	327,188.	6,450,325.	0.05072426583
2005	295,328.	6,207,369.	0.04757700082

2 **Total** of line 1, column (d)	2	0.25439115828
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05087823166
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,621,261.
5 Multiply line 4 by line 3	5	286,000.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,346.
7 Add lines 5 and 6	7	287,346.
8 Enter qualifying distributions from Part XII, line 4	8	298,786.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,346.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,346.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,346.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,513.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,513.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	167.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 167. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 12			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no ▶ (401)278-6837

Located at ▶ PO BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)			2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		39,751.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 15		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	5,510,809.
b	Average of monthly cash balances	1b	196,055.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,706,864.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,706,864.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	85,603.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,621,261.
6	**Minimum investment return.** Enter 5% of line 5	6	281,063.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	281,063.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,346.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,346.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	279,717.
4	Recoveries of amounts treated as qualifying distributions			4	6,245.
5	Add lines 3 and 4			5	285,962.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	285,962.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	298,786.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	298,786.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,346.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	297,440.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				285,962.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			178,598.	
b	Total for prior years 20 08 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 — NONE				
b	From 2006 — NONE				
c	From 2007 — NONE				
d	From 2008 — NONE				
e	From 2009 — NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 298,786.				
a	Applied to 2009, but not more than line 2a			178,598.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				120,188.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				165,774.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2006 — NONE				
b	Excess from 2007 — NONE				
c	Excess from 2008 — NONE				
d	Excess from 2009 — NONE				
e	Excess from 2010 — NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 17				
Total . . . . . ▶ **3a**				225,938.
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	160,043.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-100,191.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				59,852.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 59,852.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 04/12/2011 | Title: SVP Tax

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					6,807.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					13,442.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					5,715.	
		15000. UNITED STATES TREAS NTS 3.625% 1/ PROPERTY TYPE: SECURITIES					01/25/2005	01/15/2010
15,000.00		14,943.00					57.00	
		5000. UNITED STATES TREAS NTS 3.625% 1/1 PROPERTY TYPE: SECURITIES					04/22/2005	01/15/2010
5,000.00		5,000.00						
		25000. UNITED STATES TREAS NTS 3.625% 1/ PROPERTY TYPE: SECURITIES					12/15/2005	01/15/2010
25,000.00		25,000.00						
		51.94 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	01/25/2010
52.00		52.00						
		5.37 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	01/25/2010
5.00		5.00						
		71.79 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	01/31/2010
72.00		72.00						
		30.44 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	01/31/2010
30.00		31.00					-1.00	
		127.8 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	02/28/2010
128.00		128.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property / Description	Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	P or D	Date acquired	Date sold	Gain or (loss)
3.51 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES	4.00		4.00					10/27/1999	02/28/2010	
50.32 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES	50.00		50.00					04/07/1999	03/31/2010	
66.84 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES	67.00		68.00					10/27/1999	03/31/2010	-1.00
52.27 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES	52.00		52.00					04/07/1999	04/30/2010	
6.48 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES	6.00		7.00					10/27/1999	04/30/2010	-1.00
143.08 FEDERAL NATL MTG ASSN POOL #48818 PROPERTY TYPE: SECURITIES	143.00		143.00					04/07/1999	05/31/2010	
12.08 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES	12.00		12.00					10/27/1999	05/31/2010	
10000. WACHOVIA CORP GLOBAL MEDIUM TERM PROPERTY TYPE: SECURITIES	10,000.00		10,000.00					02/17/2006	06/01/2010	
75. TRANSOCEAN LTD COM PROPERTY TYPE: SECURITIES	3,609.00		10,543.00					03/05/2008	06/02/2010	-6,934.00
150. TIDEWATER INC PROPERTY TYPE: SECURITIES	6,124.00		7,534.00					11/21/2007	06/03/2010	-1,410.00
200. TIDEWATER INC PROPERTY TYPE: SECURITIES	8,166.00		10,244.00					11/13/2006	06/03/2010	-2,078.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50.53 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	06/30/2010
51.00		51.00						
		10.94 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	06/30/2010
11.00		11.00						
		10000. WAL-MART STORES INC GLOBAL NT PROPERTY TYPE: SECURITIES					02/17/2006	07/13/2010
11,049.00		9,732.00					1,317.00	
		.725 EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					02/07/2007	07/26/2010
42.00		41.00					1.00	
		.45 EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					05/08/2008	07/26/2010
26.00		41.00					-15.00	
		5000. VERIZON GLOBAL FDG CORP GLOBAL NT PROPERTY TYPE: SECURITIES					06/15/2004	07/28/2010
5,632.00		5,623.00					9.00	
		51.35 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	07/31/2010
51.00		51.00						
		8.37 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	07/31/2010
8.00		8.00						
		.008 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					01/31/2008	08/04/2010
		.016 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					11/13/2006	08/04/2010
		50.21 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	08/31/2010
50.00		50.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		33.03 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	08/31/2010
33.00		33.00						
		48. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					01/31/2008	08/31/2010
370.00		486.00					-116.00	
		96. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					11/13/2006	08/31/2010
741.00		872.00					-131.00	
		10000. BOEING CAP CORP SR NT PROPERTY TYPE: SECURITIES					07/11/2002	09/17/2010
10,250.00		10,358.00					-108.00	
		10000. COCA COLA ENTERPRISES INC DEB PROPERTY TYPE: SECURITIES					01/28/2005	09/20/2010
12,473.00		12,060.00					413.00	
		103.06 FEDERAL NATL MTG ASSN POOL #48818 PROPERTY TYPE: SECURITIES					04/07/1999	09/30/2010
103.00		103.00						
		5.52 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	09/30/2010
6.00		6.00						
		7. AMERICAN INTL GROUP INC NEW COM PROPERTY TYPE: SECURITIES					11/13/2006	10/06/2010
285.00		9,884.00					-9,599.00	
		150. ASSURANT INC PROPERTY TYPE: SECURITIES					01/04/2008	10/06/2010
6,191.00		9,801.00					-3,610.00	
		68.499 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					06/05/2007	10/06/2010
1,868.00		2,278.00					-410.00	
		9.297 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES					06/05/2007	10/06/2010
254.00		309.00					-55.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		770.416 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					05/03/2007	10/06/2010
21,009.00		25,000.00					-3,991.00	
		794.913 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					09/12/2007	10/06/2010
21,677.00		25,000.00					-3,323.00	
		14.703 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					12/08/2006	10/06/2010
401.00		438.00					-37.00	
		369.88 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					12/08/2006	10/06/2010
10,087.00		11,030.00					-943.00	
		457.731 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					12/11/2007	10/06/2010
12,482.00		13,631.00					-1,149.00	
		28.599 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					12/11/2007	10/06/2010
780.00		852.00					-72.00	
		58.669 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					06/06/2006	10/06/2010
1,600.00		1,715.00					-115.00	
		5.032 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES					12/09/2005	10/06/2010
137.00		143.00					-6.00	
		212.748 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					12/09/2005	10/06/2010
5,802.00		6,048.00					-246.00	
		151.637 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					06/11/2008	10/06/2010
4,135.00		4,185.00					-50.00	
		9.771 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES					06/11/2008	10/06/2010
266.00		270.00					-4.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5.033 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES					06/07/2005	10/06/2010
137.00		132.00					5.00	
		71.235 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					06/07/2005	10/06/2010
1,943.00		1,871.00					72.00	
		172.702 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					12/10/2004	10/06/2010
4,710.00		4,414.00					296.00	
		5.933 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES					06/02/2004	10/06/2010
162.00		142.00					20.00	
		4.595 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES					12/05/2003	10/06/2010
125.00		101.00					24.00	
		932.355 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					08/28/2003	10/06/2010
25,425.00		18,461.00					6,964.00	
		1050.263 COLUMBIA ACORN INT'L SELECT FUN PROPERTY TYPE: SECURITIES					01/04/2008	10/06/2010
28,000.00		33,104.00					-5,104.00	
		99.418 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES					12/12/2007	10/06/2010
1,192.00		1,467.00					-275.00	
		3475.275 COLUMBIA MID CAP VALUE FUND CLA PROPERTY TYPE: SECURITIES					06/24/2003	10/06/2010
41,669.00		42,364.00					-695.00	
		3847.122 COLUMBIA MID CAP VALUE FUND CLA PROPERTY TYPE: SECURITIES					05/13/2003	10/06/2010
46,127.00		45,241.00					886.00	
		8876.548 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES					06/22/2005	10/06/2010
99,506.00		96,843.00					2,663.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1215.021 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES					12/09/2004	10/06/2010
13,620.00		13,244.00					376.00	
		19346.433 COLUMBIA CORE BOND FUND CLASS PROPERTY TYPE: SECURITIES					05/15/2002	10/06/2010
216,874.00		208,168.00					8,706.00	
		3258.145 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					11/13/2006	10/06/2010
38,381.00		65,000.00					-26,619.00	
		2535.497 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					05/12/2006	10/06/2010
29,868.00		50,000.00					-20,132.00	
		3551.497 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					05/03/2006	10/06/2010
41,837.00		70,000.00					-28,163.00	
		9008.206 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					11/21/2003	10/06/2010
106,117.00		109,990.00					-3,873.00	
		1482.702 COLUMBIA MID CAP GROWTH FUND CL PROPERTY TYPE: SECURITIES					10/08/2007	10/06/2010
34,532.00		45,000.00					-10,468.00	
		589.623 COLUMBIA MID CAP GROWTH FUND CLA PROPERTY TYPE: SECURITIES					01/04/2008	10/06/2010
13,732.00		15,000.00					-1,268.00	
		100. MEMC ELECTRONIC MATERIALS PROPERTY TYPE: SECURITIES					02/23/2006	10/06/2010
1,230.00		3,298.00					-2,068.00	
		200. SONY CORP/AMER SHARES NEW/ PROPERTY TYPE: SECURITIES					01/04/2008	10/06/2010
6,293.00		10,600.00					-4,307.00	
		300. TCF FINANCIAL CORPORATION PROPERTY TYPE: SECURITIES					10/03/2007	10/06/2010
4,844.00		8,293.00					-3,449.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		350. UNUMPROVIDENT CORP PROPERTY TYPE: SECURITIES					12/21/2004	10/06/2010
7,845.00		6,137.00					1,708.00	
		180. CENOVUS ENERGY INC COM PROPERTY TYPE: SECURITIES					06/30/2006	10/07/2010
5,287.00		4,602.00					685.00	
		250. MEMC ELECTRONIC MATERIALS PROPERTY TYPE: SECURITIES					02/23/2006	10/07/2010
3,219.00		8,264.00					-5,045.00	
		50. UNUMPROVIDENT CORP PROPERTY TYPE: SECURITIES					08/23/2005	10/07/2010
1,129.00		975.00					154.00	
		500. UNUMPROVIDENT CORP PROPERTY TYPE: SECURITIES					12/21/2004	10/07/2010
11,292.00		8,767.00					2,525.00	
		10000. FEDERAL HOME LN MTG CORP MTN CALL PROPERTY TYPE: SECURITIES					10/18/2005	10/18/2010
10,000.00		9,961.00					39.00	
		122.48 FEDERAL NATL MTG ASSN POOL #48818 PROPERTY TYPE: SECURITIES					04/07/1999	10/31/2010
122.00		122.00						
		25.99 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	10/31/2010
26.00		26.00						
		300. AFLAC INC PROPERTY TYPE: SECURITIES					05/05/2003	11/19/2010
16,387.00		9,866.00					6,521.00	
		300. AFLAC INC PROPERTY TYPE: SECURITIES					08/28/2003	11/19/2010
16,387.00		9,558.00					6,829.00	
		23.97 AOL INC COM PROPERTY TYPE: SECURITIES					12/28/2006	11/19/2010
606.00		896.00					-290.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3.03 AOL INC COM PROPERTY TYPE: SECURITIES					05/04/2007	11/19/2010
77.00		109.00					-32.00	
		250. ADOBE SYS INC PROPERTY TYPE: SECURITIES					05/04/2007	11/19/2010
7,159.00		10,336.00					-3,177.00	
		23. AIR PRODUCTS AND CHEMICALS INC PROPERTY TYPE: SECURITIES					04/07/2003	11/19/2010
1,974.00		1,003.00					971.00	
		177. AIR PRODUCTS AND CHEMICALS INC PROPERTY TYPE: SECURITIES					04/07/2003	11/19/2010
15,191.00		7,717.00					7,474.00	
		200. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES					12/28/2006	11/19/2010
8,432.00		12,280.00					-3,848.00	
		283. BANK NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES					03/22/2004	11/19/2010
7,897.00		9,647.00					-1,750.00	
		150. BAXTER INTERNATIONAL INC PROPERTY TYPE: SECURITIES					07/07/2008	11/19/2010
7,684.00		9,633.00					-1,949.00	
		300. CBS CORP CL B COM PROPERTY TYPE: SECURITIES					02/02/2006	11/19/2010
4,929.00		7,725.00					-2,796.00	
		150. CSX CORP PROPERTY TYPE: SECURITIES					05/22/2008	11/19/2010
9,281.00		10,155.00					-874.00	
		200. CARNIVAL CORP PAIRED CTF 1 COM PROPERTY TYPE: SECURITIES					03/05/2008	11/19/2010
8,375.00		7,923.00					452.00	
		150. COACH INC COM PROPERTY TYPE: SECURITIES					02/07/2007	11/19/2010
8,104.00		7,090.00					1,014.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		400. COCA COLA CO COM					06/09/2004	11/19/2010
		PROPERTY TYPE: SECURITIES						
25,410.00		20,754.00					4,656.00	
		200. COLGATE PALMOLIVE CO					07/14/2004	11/19/2010
		PROPERTY TYPE: SECURITIES						
15,657.00		11,400.00					4,257.00	
		100. COLGATE PALMOLIVE CO					12/15/2005	11/19/2010
		PROPERTY TYPE: SECURITIES						
7,828.00		5,602.00					2,226.00	
		5.285 COLUMBIA ACORN FUND CLASS Z SHARES					06/05/2007	11/19/2010
		PROPERTY TYPE: SECURITIES						
152.00		176.00					-24.00	
		38.943 COLUMBIA ACORN FUND CLASS Z SHARE					06/05/2007	11/19/2010
		PROPERTY TYPE: SECURITIES						
1,123.00		1,295.00					-172.00	
		14.55 COLUMBIA ACORN FUND CLASS Z SHARES					12/11/2007	11/19/2010
		PROPERTY TYPE: SECURITIES						
420.00		433.00					-13.00	
		232.876 COLUMBIA ACORN FUND CLASS Z SHAR					12/11/2007	11/19/2010
		PROPERTY TYPE: SECURITIES						
6,716.00		6,935.00					-219.00	
		136.688 COLUMBIA ACORN FUND CLASS Z SHAR					12/09/2005	11/19/2010
		PROPERTY TYPE: SECURITIES						
3,942.00		3,886.00					56.00	
		3.233 COLUMBIA ACORN FUND CLASS Z SHARES					12/09/2005	11/19/2010
		PROPERTY TYPE: SECURITIES						
93.00		92.00					1.00	
		77.147 COLUMBIA ACORN FUND CLASS Z SHARE					06/11/2008	11/19/2010
		PROPERTY TYPE: SECURITIES						
2,225.00		2,129.00					96.00	
		4.971 COLUMBIA ACORN FUND CLASS Z SHARES					06/11/2008	11/19/2010
		PROPERTY TYPE: SECURITIES						
143.00		137.00					6.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		45.768 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					06/07/2005	11/19/2010
1,320.00		1,202.00					118.00	
		3.234 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES					06/07/2005	11/19/2010
93.00		85.00					8.00	
		110.959 COLUMBIA ACORN FUND CLASS Z SHAR PROPERTY TYPE: SECURITIES					12/10/2004	11/19/2010
3,200.00		2,836.00					364.00	
		3.812 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES					06/02/2004	11/19/2010
110.00		91.00					19.00	
		77.971 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					05/26/2004	11/19/2010
2,249.00		1,844.00					405.00	
		37.694 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					06/06/2006	11/19/2010
1,087.00		1,087.00						
		9.447 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES					12/08/2006	11/19/2010
272.00		272.00						
		69.617 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					12/08/2006	11/19/2010
2,008.00		2,008.00						
		78.36 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES					12/08/2006	11/19/2010
2,260.00		2,337.00					-77.00	
		89.667 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES					12/08/2006	11/19/2010
2,586.00		2,586.00						
		309.752 COLUMBIA MID CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES					11/23/2004	11/19/2010
3,900.00		5,000.00					-1,100.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		215.543 COLUMBIA MID CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES					12/13/2004	11/19/2010
2,714.00		3,374.00					-660.00	
		67.735 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES					06/26/2007	11/19/2010
853.00		1,052.00					-199.00	
		296.884 COLUMBIA MID CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES					06/26/2007	11/19/2010
3,738.00		4,611.00					-873.00	
		662.252 COLUMBIA MID CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES					05/12/2006	11/19/2010
8,338.00		10,000.00					-1,662.00	
		1662.686 COLUMBIA MID CAP VALUE FUND CLA PROPERTY TYPE: SECURITIES					05/26/2004	11/19/2010
20,933.00		25,000.00					-4,067.00	
		119.392 COLUMBIA MID CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES					12/12/2007	11/19/2010
1,503.00		1,762.00					-259.00	
		284.959 COLUMBIA MID CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES					12/13/2006	11/19/2010
3,588.00		4,178.00					-590.00	
		34.49 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES					12/13/2006	11/19/2010
434.00		506.00					-72.00	
		10840.108 COLUMBIA CORE BOND FUND CLASS PROPERTY TYPE: SECURITIES					05/15/2002	11/19/2010
120,000.00		116,640.00					3,360.00	
		495.05 COLUMBIA INTERNATIONAL STOCK FUND PROPERTY TYPE: SECURITIES					11/15/2007	11/19/2010
5,931.00		10,000.00					-4,069.00	
		3296.146 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					05/12/2006	11/19/2010
39,488.00		65,000.00					-25,512.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1522.07 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					05/03/2006	11/19/2010
18,234.00		30,000.00					-11,766.00	
		1335.47 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					12/28/2006	11/19/2010
15,999.00		25,000.00					-9,001.00	
		1197.675 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					05/26/2004	11/19/2010
14,348.00		15,893.00					-1,545.00	
		200. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					07/16/2004	11/19/2010
12,355.00		7,972.00					4,383.00	
		100. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES					10/04/2006	11/19/2010
7,271.00		5,875.00					1,396.00	
		200. DIAGEO SPONSORED ADR (UK-USD) SEDOL PROPERTY TYPE: SECURITIES					04/12/2005	11/19/2010
15,139.00		12,042.00					3,097.00	
		200. DOW CHEMICAL COMPANY PROPERTY TYPE: SECURITIES					11/29/2005	11/19/2010
6,236.00		9,262.00					-3,026.00	
		100. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES					02/27/2007	11/19/2010
7,548.00		8,942.00					-1,394.00	
		150. EATON CORPORATION PROPERTY TYPE: SECURITIES					06/30/2005	11/19/2010
14,405.00		8,994.00					5,411.00	
		180. ENCANA CORP COM PROPERTY TYPE: SECURITIES					06/30/2006	11/19/2010
5,013.00		4,987.00					26.00	
		100. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES					08/02/2004	11/19/2010
7,298.00		5,560.00					1,738.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		88. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					02/07/2007	11/19/2010
6,164.00		4,952.00					1,212.00	
		460. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					01/29/1999	11/19/2010
32,220.00		16,243.00					15,977.00	
		50. FREEPORT-MCMORAN COPPER & GOLD INC C PROPERTY TYPE: SECURITIES					02/07/2006	11/19/2010
4,941.00		3,005.00					1,936.00	
		400. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					01/28/1999	11/19/2010
6,410.00		13,791.00					-7,381.00	
		400. GENERAL MILLS INC PROPERTY TYPE: SECURITIES					02/23/2006	11/19/2010
14,091.00		9,854.00					4,237.00	
		237. HALLIBURTON CO PROPERTY TYPE: SECURITIES					02/25/2005	11/19/2010
8,855.00		5,258.00					3,597.00	
		100. ILLINOIS TOOL WORKS INCORPORATED PROPERTY TYPE: SECURITIES					06/04/2003	11/19/2010
4,721.00		3,240.00					1,481.00	
		200. ILLINOIS TOOL WORKS INCORPORATED PROPERTY TYPE: SECURITIES					04/24/2003	11/19/2010
9,443.00		6,380.00					3,063.00	
		400. INTEL CORPORATION PROPERTY TYPE: SECURITIES					01/28/2005	11/19/2010
8,362.00		8,896.00					-534.00	
		100. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					02/27/2007	11/19/2010
6,394.00		6,377.00					17.00	
		200. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					06/04/2003	11/19/2010
12,789.00		10,810.00					1,979.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					08/10/2006	11/19/2010
12,439.00		12,372.00					67.00	
		300. MCDONALDS CORP PROPERTY TYPE: SECURITIES					03/03/2005	11/19/2010
23,734.00		10,007.00					13,727.00	
		300. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES					10/19/2007	11/19/2010
10,582.00		16,256.00					-5,674.00	
		188. NEWS CORP CL A PROPERTY TYPE: SECURITIES					02/07/2007	11/19/2010
2,689.00		4,378.00					-1,689.00	
		612. NEWS CORP CL A PROPERTY TYPE: SECURITIES					03/22/2004	11/19/2010
8,752.00		8,031.00					721.00	
		200. NEXTERA ENERGY INC COM PROPERTY TYPE: SECURITIES					05/22/2008	11/19/2010
10,415.00		13,216.00					-2,801.00	
		150. NIKE INC CL B PROPERTY TYPE: SECURITIES					10/19/2007	11/19/2010
12,448.00		9,559.00					2,889.00	
		200. PENNEY J C INC PROPERTY TYPE: SECURITIES					12/15/2005	11/19/2010
6,206.00		10,938.00					-4,732.00	
		150. PETROLEO BRASILEIRO SA PETROBRAS AD PROPERTY TYPE: SECURITIES					05/22/2008	11/19/2010
5,015.00		10,864.00					-5,849.00	
		200. PFIZER INC PROPERTY TYPE: SECURITIES					08/28/2003	11/19/2010
3,339.00		5,958.00					-2,619.00	
		200. PFIZER INC PROPERTY TYPE: SECURITIES					11/23/2004	11/19/2010
3,339.00		5,446.00					-2,107.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. PFIZER INC PROPERTY TYPE: SECURITIES					12/28/2006	11/19/2010
3,339.00		5,230.00					-1,891.00	
		100. PRECISION CASTPARTS CORPORATION PROPERTY TYPE: SECURITIES					12/28/2006	11/19/2010
13,451.00		8,000.00					5,451.00	
		200. QUALCOMM INC PROPERTY TYPE: SECURITIES					12/07/2005	11/19/2010
9,520.00		8,997.00					523.00	
		50. STATE STREET CORP PROPERTY TYPE: SECURITIES					11/15/2007	11/19/2010
2,186.00		3,769.00					-1,583.00	
		100. STATE STREET CORP PROPERTY TYPE: SECURITIES					01/13/2006	11/19/2010
4,372.00		5,786.00					-1,414.00	
		266.667 TIME WARNER INC NEW COM PROPERTY TYPE: SECURITIES					12/28/2006	11/19/2010
8,100.00		12,389.00					-4,289.00	
		33.333 TIME WARNER INC NEW COM PROPERTY TYPE: SECURITIES					05/04/2007	11/19/2010
1,012.00		1,496.00					-484.00	
		66.633 TIME WARNER CABLE INC COM PROPERTY TYPE: SECURITIES					12/28/2006	11/19/2010
4,185.00		4,361.00					-176.00	
		8.367 TIME WARNER CABLE INC COM PROPERTY TYPE: SECURITIES					05/04/2007	11/19/2010
526.00		529.00					-3.00	
		200. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					01/31/2008	11/19/2010
6,509.00		7,206.00					-697.00	
		100. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES					09/29/2005	11/19/2010
3,513.00		2,843.00					670.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		300. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES					08/26/2005	11/19/2010
10,538.00		8,241.00					2,297.00	
		150. WATERS CORP PROPERTY TYPE: SECURITIES					12/28/2006	11/19/2010
11,717.00		7,327.00					4,390.00	
		200. INGERSOLL-RAND CO LTD COM PROPERTY TYPE: SECURITIES					01/25/2005	11/19/2010
8,197.00		6,703.00					1,494.00	
		200. ACE LTD COM PROPERTY TYPE: SECURITIES					02/07/2007	11/19/2010
12,029.00		11,928.00					101.00	
		200. NOBLE CORP COM PROPERTY TYPE: SECURITIES					09/07/2007	11/19/2010
7,109.00		10,087.00					-2,978.00	
		47.25 FEDERAL NATL MTG ASSN POOL #488186 PROPERTY TYPE: SECURITIES					04/07/1999	11/30/2010
47.00		47.00						
		3.25 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	11/30/2010
3.00		3.00						
		5.39 FEDERAL NATL MTG ASSN POOL #535031 PROPERTY TYPE: SECURITIES					10/27/1999	12/31/2010
5.00		5.00						
TOTAL GAIN(LOSS)							-100,191.	

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	684.	684.
AT&T INC	2,458.	2,458.
ABBOTT LABORATORIES	1,376.	1,376.
AIR PRODUCTS AND CHEMICALS INC	384.	384.
ALTRIA GROUP INC	213.	213.
AMERICAN ELECTRIC POWER CO	513.	513.
AMERICAN EXPRESS CO	396.	396.
APACHE CORPORATION	180.	180.
ARTIO GLOBAL HIGH INCOME FUND CL I	2,613.	2,613.
ASSURANT INC	71.	71.
AVON PRODUCTS INC	484.	484.
BANK NEW YORK MELLON CORP COM	102.	102.
BAXTER INTERNATIONAL INC	174.	174.
BOEING CAP CORP SR NT	646.	646.
BOFA TREASURY RESERVES CAPITAL CLASS - F	17.	17.
BRISTOL MYERS SQUIBB CO COM	448.	448.
CBS CORP CL B COM	60.	60.
CIGNA CORPORATION	18.	18.
CSX CORP	108.	108.
CARNIVAL CORP PAIRED CTF 1 COM	160.	160.
CENOVUS ENERGY INC COM	105.	105.
CHEVRONTEXACO CORP COM	2,272.	2,272.
CITIGROUP INC SR NT	1,325.	1,325.
COACH INC COM	169.	169.
COCA COLA CO COM	1,584.	1,584.
COCA COLA ENTERPRISES INC DEB	595.	595.
COLGATE PALMOLIVE CO	1,624.	1,624.
COLUMBIA ACORN FUND CLASS Z SHARES	472.	472.
COLUMBIA ACORN INT'L SELECT FUND CLASS Z	1,412.	1,412.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	1,917.	1,917.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	2,286.	2,286.
COLUMBIA CORE BOND FUND CLASS Z SHARES	29,094.	29,094.

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COLUMBIA INTERNATIONAL STOCK FUND CLASS	1,949.	1,949.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	458.	458.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	7,785.	7,785.
COLUMBIA SMALL CAP VALUE I FUND CLASS Z	632.	632.
CONOCOPHILLIPS COM	753.	753.
DEVON ENERGY CORPORATION	208.	208.
DIAGEO SPONSORED ADR (UK-USD) SEDOL #213	827.	827.
DISNEY WALT CO	245.	245.
DOW CHEMICAL COMPANY	120.	120.
DU PONT E I NEMOURS & CO NT	975.	975.
DUN & BRADSTREET CORP DEL NEW COM	315.	315.
EATON VANCE LARGE-CAP VALUE FUND CL I	725.	725.
EATON CORPORATION	324.	324.
ENCANA CORP COM	108.	108.
ENTERGY CORP NEW COM	972.	972.
EXELON CORP COM	630.	630.
EXXON MOBIL CORPORATION	2,339.	2,339.
FPL GROUP INC COM	175.	175.
FEDERAL HOME LN MTG CORP MTN CALL 11/13/	750.	750.
FEDERAL HOME LN MTG CORP MTN CALL 10/18/	500.	500.
FEDERAL HOME LN MTG CORP NT	1,663.	1,663.
FEDERAL NATL MTG ASSN MTN	2,563.	2,563.
FEDERAL NATL MTG ASSN POOL #488186	119.	119.
FEDERAL NATL MTG ASSN POOL #535031	105.	105.
MORTGAGE-BACKED CTF	14,735.	14,735.
FLORIDA PWR & LT CO 12/13/2002 4.85% 02/	485.	485.
FREEPORT-MCMORAN COPPER & GOLD INC COM	45.	45.
GENERAL DYNAMICS CORP	180.	180.
GENERAL ELEC CO	630.	630.
GENERAL ELEC CAP CORP MTN SER A	656.	656.
GENERAL MILLS INC	420.	420.
GOLDMAN SACHS GROUP INC	105.	105.
GOLDMAN SACHS GROUP INC NT	475.	475.

GQ2023 L775 04/12/2011 15:47:57 STATEMENT 2

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOODRICH B F CO	206.	206.
HALLIBURTON CO	208.	208.
HARBOR INTERNATIONAL FUND INSTL CL	837.	837.
HARTFORD FINANCIAL SVCS GRP	80.	80.
HEWLETT PACKARD CO COM	540.	540.
HONEYWELL INTERNATIONAL INC	484.	484.
ILLINOIS TOOL WORKS INCORPORATED	381.	381.
INTEL CORPORATION	252.	252.
INTERNATIONAL BUSINESS MACHS	2,000.	2,000.
IBM CORP DEB	975.	975.
ISHARES MSCI EMERGING MKTS INDEX FUND	629.	629.
J P MORGAN CHASE & CO COM	380.	380.
JOHNSON & JOHNSON	2,054.	2,054.
JOY GLOBAL INC 00	70.	70.
KIMBERLY CLARK CORP COM	1,290.	1,290.
KROGER CO	156.	156.
LOCKHEED MARTIN CORPORATION	264.	264.
MCDONALDS CORP	1,625.	1,625.
MCKESSON HBOC INC	180.	180.
MERCK & CO INC NEW COM	1,216.	1,216.
MICROSOFT CORPORATION	1,650.	1,650.
NEWS CORP CL A	120.	120.
NEXTERA ENERGY INC COM	425.	425.
NIKE INC CL B	371.	371.
NOKIA CORPORATION SPONSORED ADR	146.	146.
NORDSTROM INCORPORATED	228.	228.
OLD MUTUAL TS&W MID CAP VALUE FUND CL I	565.	565.
PIMCO TOTAL RETURN FUND INSTL	16,067.	16,067.
PNC BK CORP	160.	160.
PACKAGING CORP OF AMERICA	240.	240.
PARKER HANNIFIN CORPORATION	161.	161.
PENNEY J C INC	160.	160.
PEPSICO INCORPORATED	1,953.	1,953.

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PETROLEO BRASILEIRO SA PETROBRAS ADR	396.	396.
PFIZER INC	936.	936.
PHILIP MORRIS INTL INC COM	357.	357.
PIMCO COMMODITY REALRETURN STRATEGY FUND	2,071.	2,071.
PRAXAIR INCORPORATED	810.	810.
PRECISION CASTPARTS CORPORATION	16.	16.
PROCTER & GAMBLE CO COM	377.	377.
PRUDENTIAL FINL INC COM	230.	230.
QUALCOMM INC	110.	110.
RIO TINTO PLC SPONSORED ADR	230.	230.
SONY CORP/AMER SHARES NEW/	57.	57.
STARWOOD HOTELS & RESORTS WORLDWIDE INC	125.	125.
STATE STREET CORP	12.	12.
TCF FINANCIAL CORPORATION	45.	45.
TARGET CORP DTD 10/31/2002 6.35% DUE 11/	635.	635.
TEXAS INSTRS INC	343.	343.
TIDEWATER INC	175.	175.
TIME WARNER INC NEW COM	474.	474.
TIME WARNER CABLE INC COM	223.	223.
US BANCORP DEL COM NEW	310.	310.
UNITED STATES TREAS BD DTD 02/15/01 5.37	3,763.	3,763.
UNITED STATES TREAS NT DTD 02/15/01 5.00	500.	500.
UNITED STATES TREAS NT DTD 11/15/04 4.25	1,700.	1,700.
UNITED STATES TREAS NTS 3.625% 1/15/10	1,614.	1,614.
UNITED STATES TREAS NT DTD 11/15/05 4.50	2,250.	2,250.
UNITED TECHNOLOGIES CORP	1,955.	1,955.
UNUMPROVIDENT CORP	232.	232.
V F CORPORATION	243.	243.
VANGUARD MSCI EMERGING MKTS ETF	993.	993.
VERIZON COMMUNICATIONS	1,148.	1,148.
VERIZON GLOBAL FDG CORP GLOBAL NT	339.	339.
VIACOM INC CL B COM	113.	113.
WACHOVIA CORP GLOBAL MEDIUM TERM 4.375%	474.	474.

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WAL-MART STORES INC GLOBAL NT	656.	656.
WASTE MANAGEMENT INC	1,512.	1,512.
WELLS FARGO COMPANY	220.	220.
XTO ENERGY INC COM	141.	141.
INGERSOLL-RAND CO LTD COM	42.	
ACE LTD COM	768.	768.
NOBLE CORP COM	444.	444.
TOTAL	160,043.	160,001.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	485.	485.		
TAX PREPARATION FEE (NON-ALLOC	845.			845.
TOTALS	1,330.	485.	NONE	845.

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	110.	110.
FEDERAL ESTIMATES - PRINCIPAL	1,400.	
FOREIGN TAXES ON QUALIFIED FOR	885.	885.
FOREIGN TAXES ON NONQUALIFIED	71.	71.
TOTALS	2,466.	1,066.

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	70.	70.
OTHER NON-ALLOCABLE EXPENSE -	16,981.	16,981.
SCHEDULE C - OTHER EXPENSES	3,750.	3,750.
TOTALS	20,801.	20,801.

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
SEE ATTACHED STATEMENT	C
TOTALS	

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CTF COST ADJUSTMENT	640.
GRANTS RETURNED FROM PRIOR YEARS	6,245.
TYE SECURITIES ADJUSTMENT	24.
TYE GAINS ADJUSTMENT	8.
TOTAL	6,917.

STATEMENT 10

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
TYE INCOME ADJUSTMENT	1,969.
TYE COST ADJUSTMENT	1,000.
TOTAL	2,969.

PERPETUAL BENEVOLENT FUND 23-7011723

STATE(S) WHERE THE FOUNDATION IS REGISTERED
MA

STATEMENT 12

PERPETUAL BENEVOLENT FUND 23-7011723

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 39,751.

TOTAL COMPENSATION: 39,751.

PERPETUAL BENEVOLENT FUND 23-7011723

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

EMPLOYEE NAME:
NONE

PERPETUAL BENEVOLENT FUND 23-7011723

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:
NONE

PERPETUAL BENEVOLENT FUND 23-7011723
FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
AUGUSTA HAYDOCK - BANK OF AMERICA
FORM, INFORMATION AND MATERIALS:
SEE ATTACHED FORM
SUBMISSION DEADLINES:
SEE ATTACHED FORM
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SEE ATTACHED FORM

PERPETUAL BENEVOLENT FUND 23-7011723
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED STATEMENT
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT NAMED ORGANIZATIONS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 225,938.

TOTAL GRANTS PAID: 225,938.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: PERPETUAL BENEVOLENT FUND

Employer identification number: 23-7011723

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	6,807.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	6,807.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			13,442.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-126,155.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	5,715.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-106,998.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

Part III Summary of Parts I and II. Caution: *Read the instructions* **before** *completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			6,807.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-106,998.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-100,191.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20. If zero or less, enter -0-			22		
23	Subtract line 22 from line 17. If zero or less, enter -0-			23		
24	Enter the **smaller** of the amount on line 17 or $2,300			24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25		
26	Subtract line 25 from line 24			26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29	Subtract line 28 from line 27			29		
30	Multiply line 29 by 15% (.15)				30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32	Add lines 30 and 31				32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: PERPETUAL BENEVOLENT FUND

Employer identification number: 23-7011723

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 15000. UNITED STATES TREAS NTS 3.625% 1/15/10	01/25/2005	01/15/2010	15,000.00	14,943.00	57.00
5000. UNITED STATES TREAS NTS 3.625% 1/15/10	04/22/2005	01/15/2010	5,000.00	5,000.00	
25000. UNITED STATES TREAS NTS 3.625% 1/15/10	12/15/2005	01/15/2010	25,000.00	25,000.00	
51.94 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	01/25/2010	52.00	52.00	
5.37 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	01/25/2010	5.00	5.00	
71.79 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	01/31/2010	72.00	72.00	
30.44 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	01/31/2010	30.00	31.00	-1.00
127.8 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	02/28/2010	128.00	128.00	
3.51 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	02/28/2010	4.00	4.00	
50.32 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	03/31/2010	50.00	50.00	
66.84 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	03/31/2010	67.00	68.00	-1.00
52.27 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	04/30/2010	52.00	52.00	
6.48 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	04/30/2010	6.00	7.00	-1.00
143.08 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	05/31/2010	143.00	143.00	
12.08 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	05/31/2010	12.00	12.00	
10000. WACHOVIA CORP GLOBAL MEDIUM TERM 4.375%	02/17/2006	06/01/2010	10,000.00	10,000.00	
75. TRANSOCEAN LTD COM	03/05/2008	06/02/2010	3,609.00	10,543.00	-6,934.00
150. TIDEWATER INC	11/21/2007	06/03/2010	6,124.00	7,534.00	-1,410.00
200. TIDEWATER INC	11/13/2006	06/03/2010	8,166.00	10,244.00	-2,078.00
50.53 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	06/30/2010	51.00	51.00	
10.94 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	06/30/2010	11.00	11.00	
10000. WAL-MART STORES INC GLOBAL NT	02/17/2006	07/13/2010	11,049.00	9,732.00	1,317.00
.725 EXXON MOBIL CORPORATION	02/07/2007	07/26/2010	42.00	41.00	1.00
.45 EXXON MOBIL CORPORATION	05/08/2008	07/26/2010	26.00	41.00	-15.00
5000. VERIZON GLOBAL FDG CORP GLOBAL NT	06/15/2004	07/28/2010	5,632.00	5,623.00	9.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Schedule D-1 (Form 1041) 2010 Page **2**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: PERPETUAL BENEVOLENT FUND

Employer identification number 23-7011723

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 51.35 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	07/31/2010	51.00	51.00	
8.37 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	07/31/2010	8.00	8.00	
50.21 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	08/31/2010	50.00	50.00	
33.03 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	08/31/2010	33.00	33.00	
48. FRONTIER COMMUNICATIONS CORP COM	01/31/2008	08/31/2010	370.00	486.00	-116.00
96. FRONTIER COMMUNICATIONS CORP COM	11/13/2006	08/31/2010	741.00	872.00	-131.00
10000. BOEING CAP CORP SR NT	07/11/2002	09/17/2010	10,250.00	10,358.00	-108.00
10000. COCA COLA ENTERPRISES INC DEB	01/28/2005	09/20/2010	12,473.00	12,060.00	413.00
103.06 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	09/30/2010	103.00	103.00	
5.52 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	09/30/2010	6.00	6.00	
7. AMERICAN INTL GROUP INC NEW COM	11/13/2006	10/06/2010	285.00	9,884.00	-9,599.00
150. ASSURANT INC	01/04/2008	10/06/2010	6,191.00	9,801.00	-3,610.00
68.499 COLUMBIA ACORN FUND CLASS Z SHARES	06/05/2007	10/06/2010	1,868.00	2,278.00	-410.00
9.297 COLUMBIA ACORN FUND CLASS Z SHARES	06/05/2007	10/06/2010	254.00	309.00	-55.00
770.416 COLUMBIA ACORN FUND CLASS Z SHARES	05/03/2007	10/06/2010	21,009.00	25,000.00	-3,991.00
794.913 COLUMBIA ACORN FUND CLASS Z SHARES	09/12/2007	10/06/2010	21,677.00	25,000.00	-3,323.00
14.703 COLUMBIA ACORN FUND CLASS Z SHARES	12/08/2006	10/06/2010	401.00	438.00	-37.00
369.88 COLUMBIA ACORN FUND CLASS Z SHARES	12/08/2006	10/06/2010	10,087.00	11,030.00	-943.00
457.731 COLUMBIA ACORN FUND CLASS Z SHARES	12/11/2007	10/06/2010	12,482.00	13,631.00	-1,149.00
28.599 COLUMBIA ACORN FUND CLASS Z SHARES	12/11/2007	10/06/2010	780.00	852.00	-72.00
58.669 COLUMBIA ACORN FUND CLASS Z SHARES	06/06/2006	10/06/2010	1,600.00	1,715.00	-115.00
5.032 COLUMBIA ACORN FUND CLASS Z SHARES	12/09/2005	10/06/2010	137.00	143.00	-6.00
212.748 COLUMBIA ACORN FUND CLASS Z SHARES	12/09/2005	10/06/2010	5,802.00	6,048.00	-246.00
151.637 COLUMBIA ACORN FUND CLASS Z SHARES	06/11/2008	10/06/2010	4,135.00	4,185.00	-50.00
9.771 COLUMBIA ACORN FUND CLASS Z SHARES	06/11/2008	10/06/2010	266.00	270.00	-4.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
PERPETUAL BENEVOLENT FUND	23-7011723

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5.033 COLUMBIA ACORN FUND CLASS Z SHARES	06/07/2005	10/06/2010	137.00	132.00	5.00
71.235 COLUMBIA ACORN FUND CLASS Z SHARES	06/07/2005	10/06/2010	1,943.00	1,871.00	72.00
172.702 COLUMBIA ACORN FUND CLASS Z SHARES	12/10/2004	10/06/2010	4,710.00	4,414.00	296.00
5.933 COLUMBIA ACORN FUND CLASS Z SHARES	06/02/2004	10/06/2010	162.00	142.00	20.00
4.595 COLUMBIA ACORN FUND CLASS Z SHARES	12/05/2003	10/06/2010	125.00	101.00	24.00
932.355 COLUMBIA ACORN FUND CLASS Z SHARES	08/28/2003	10/06/2010	25,425.00	18,461.00	6,964.00
1050.263 COLUMBIA ACORN INT'L SELECT FUND CLASS Z S	01/04/2008	10/06/2010	28,000.00	33,104.00	-5,104.00
99.418 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/12/2007	10/06/2010	1,192.00	1,467.00	-275.00
3475.275 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	06/24/2003	10/06/2010	41,669.00	42,364.00	-695.00
3847.122 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	05/13/2003	10/06/2010	46,127.00	45,241.00	886.00
8876.548 COLUMBIA CORE BOND FUND CLASS Z SHARES	06/22/2005	10/06/2010	99,506.00	96,843.00	2,663.00
1215.021 COLUMBIA CORE BOND FUND CLASS Z SHARES	12/09/2004	10/06/2010	13,620.00	13,244.00	376.00
19346.433 COLUMBIA CORE BOND FUND CLASS Z SHARES	05/15/2002	10/06/2010	216,874.00	208,168.00	8,706.00
3258.145 COLUMBIA INTERNATIONAL STOCK FUND CL	11/13/2006	10/06/2010	38,381.00	65,000.00	-26,619.00
2535.497 COLUMBIA INTERNATIONAL STOCK FUND CL	05/12/2006	10/06/2010	29,868.00	50,000.00	-20,132.00
3551.497 COLUMBIA INTERNATIONAL STOCK FUND CL	05/03/2006	10/06/2010	41,837.00	70,000.00	-28,163.00
9008.206 COLUMBIA INTERNATIONAL STOCK FUND CL	11/21/2003	10/06/2010	106,117.00	109,990.00	-3,873.00
1482.702 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	10/08/2007	10/06/2010	34,532.00	45,000.00	-10,468.00
589.623 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	01/04/2008	10/06/2010	13,732.00	15,000.00	-1,268.00
100. MEMC ELECTRONIC MATERIALS	02/23/2006	10/06/2010	1,230.00	3,298.00	-2,068.00
200. SONY CORP/AMER SHARES NEW/	01/04/2008	10/06/2010	6,293.00	10,600.00	-4,307.00
300. TCF FINANCIAL CORPORATION	10/03/2007	10/06/2010	4,844.00	8,293.00	-3,449.00
350. UNUMPROVIDENT CORP	12/21/2004	10/06/2010	7,845.00	6,137.00	1,708.00
180. CENOVUS ENERGY INC COM	06/30/2006	10/07/2010	5,287.00	4,602.00	685.00
250. MEMC ELECTRONIC MATERIALS	02/23/2006	10/07/2010	3,219.00	8,264.00	-5,045.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: PERPETUAL BENEVOLENT FUND

Employer identification number: 23-7011723

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 50. UNUMPROVIDENT CORP	08/23/2005	10/07/2010	1,129.00	975.00	154.00
500. UNUMPROVIDENT CORP	12/21/2004	10/07/2010	11,292.00	8,767.00	2,525.00
10000. FEDERAL HOME LN MTG CORP MTN CALL 10/18/06 @100	10/18/2005	10/18/2010	10,000.00	9,961.00	39.00
122.48 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	10/31/2010	122.00	122.00	
25.99 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	10/31/2010	26.00	26.00	
300. AFLAC INC	05/05/2003	11/19/2010	16,387.00	9,866.00	6,521.00
300. AFLAC INC	08/28/2003	11/19/2010	16,387.00	9,558.00	6,829.00
23.97 AOL INC COM	12/28/2006	11/19/2010	606.00	896.00	-290.00
3.03 AOL INC COM	05/04/2007	11/19/2010	77.00	109.00	-32.00
250. ADOBE SYS INC	05/04/2007	11/19/2010	7,159.00	10,336.00	-3,177.00
23. AIR PRODUCTS AND CHEMICALS INC	04/07/2003	11/19/2010	1,974.00	1,003.00	971.00
177. AIR PRODUCTS AND CHEMICALS INC	04/07/2003	11/19/2010	15,191.00	7,717.00	7,474.00
200. AMERICAN EXPRESS CO	12/28/2006	11/19/2010	8,432.00	12,280.00	-3,848.00
283. BANK NEW YORK MELLON CORP COM	03/22/2004	11/19/2010	7,897.00	9,647.00	-1,750.00
150. BAXTER INTERNATIONAL INC	07/07/2008	11/19/2010	7,684.00	9,633.00	-1,949.00
300. CBS CORP CL B COM	02/02/2006	11/19/2010	4,929.00	7,725.00	-2,796.00
150. CSX CORP	05/22/2008	11/19/2010	9,281.00	10,155.00	-874.00
200. CARNIVAL CORP PAIRED CTF 1 COM	03/05/2008	11/19/2010	8,375.00	7,923.00	452.00
150. COACH INC COM	02/07/2007	11/19/2010	8,104.00	7,090.00	1,014.00
400. COCA COLA CO COM	06/09/2004	11/19/2010	25,410.00	20,754.00	4,656.00
200. COLGATE PALMOLIVE CO	07/14/2004	11/19/2010	15,657.00	11,400.00	4,257.00
100. COLGATE PALMOLIVE CO	12/15/2005	11/19/2010	7,828.00	5,602.00	2,226.00
5.285 COLUMBIA ACORN FUND CLASS Z SHARES	06/05/2007	11/19/2010	152.00	176.00	-24.00
38.943 COLUMBIA ACORN FUND CLASS Z SHARES	06/05/2007	11/19/2010	1,123.00	1,295.00	-172.00
14.55 COLUMBIA ACORN FUND CLASS Z SHARES	12/11/2007	11/19/2010	420.00	433.00	-13.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Schedule D-1 (Form 1041) 2010 Page 2

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: PERPETUAL BENEVOLENT FUND

Employer identification number: 23-7011723

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 232.876 COLUMBIA ACORN FUND CLASS Z SHARES	12/11/2007	11/19/2010	6,716.00	6,935.00	-219.00
136.688 COLUMBIA ACORN FUND CLASS Z SHARES	12/09/2005	11/19/2010	3,942.00	3,886.00	56.00
3.233 COLUMBIA ACORN FUND CLASS Z SHARES	12/09/2005	11/19/2010	93.00	92.00	1.00
77.147 COLUMBIA ACORN FUND CLASS Z SHARES	06/11/2008	11/19/2010	2,225.00	2,129.00	96.00
4.971 COLUMBIA ACORN FUND CLASS Z SHARES	06/11/2008	11/19/2010	143.00	137.00	6.00
45.768 COLUMBIA ACORN FUND CLASS Z SHARES	06/07/2005	11/19/2010	1,320.00	1,202.00	118.00
3.234 COLUMBIA ACORN FUND CLASS Z SHARES	06/07/2005	11/19/2010	93.00	85.00	8.00
110.959 COLUMBIA ACORN FUND CLASS Z SHARES	12/10/2004	11/19/2010	3,200.00	2,836.00	364.00
3.812 COLUMBIA ACORN FUND CLASS Z SHARES	06/02/2004	11/19/2010	110.00	91.00	19.00
77.971 COLUMBIA ACORN FUND CLASS Z SHARES	05/26/2004	11/19/2010	2,249.00	1,844.00	405.00
37.694 COLUMBIA ACORN FUND CLASS Z SHARES	06/06/2006	11/19/2010	1,087.00	1,087.00	
9.447 COLUMBIA ACORN FUND CLASS Z SHARES	12/08/2006	11/19/2010	272.00	272.00	
69.617 COLUMBIA ACORN FUND CLASS Z SHARES	12/08/2006	11/19/2010	2,008.00	2,008.00	
78.36 COLUMBIA ACORN FUND CLASS Z SHARES	12/08/2006	11/19/2010	2,260.00	2,337.00	-77.00
89.667 COLUMBIA ACORN FUND CLASS Z SHARES	12/08/2006	11/19/2010	2,586.00	2,586.00	
309.752 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	11/23/2004	11/19/2010	3,900.00	5,000.00	-1,100.00
215.543 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/13/2004	11/19/2010	2,714.00	3,374.00	-660.00
67.735 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	06/26/2007	11/19/2010	853.00	1,052.00	-199.00
296.884 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	06/26/2007	11/19/2010	3,738.00	4,611.00	-873.00
662.252 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	05/12/2006	11/19/2010	8,338.00	10,000.00	-1,662.00
1662.686 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	05/26/2004	11/19/2010	20,933.00	25,000.00	-4,067.00
119.392 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/12/2007	11/19/2010	1,503.00	1,762.00	-259.00
284.959 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/13/2006	11/19/2010	3,588.00	4,178.00	-590.00
34.49 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/13/2006	11/19/2010	434.00	506.00	-72.00
10840.108 COLUMBIA CORE BOND FUND CLASS Z SHARES	05/15/2002	11/19/2010	120,000.00	116,640.00	3,360.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: PERPETUAL BENEVOLENT FUND

Employer identification number: 23-7011723

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 495.05 COLUMBIA INTERNATIONAL STOCK FUND CL	11/15/2007	11/19/2010	5,931.00	10,000.00	-4,069.00
3296.146 COLUMBIA INTERNATIONAL STOCK FUND CL	05/12/2006	11/19/2010	39,488.00	65,000.00	-25,512.00
1522.07 COLUMBIA INTERNATIONAL STOCK FUND CL	05/03/2006	11/19/2010	18,234.00	30,000.00	-11,766.00
1335.47 COLUMBIA INTERNATIONAL STOCK FUND CL	12/28/2006	11/19/2010	15,999.00	25,000.00	-9,001.00
1197.675 COLUMBIA INTERNATIONAL STOCK FUND CL	05/26/2004	11/19/2010	14,348.00	15,893.00	-1,545.00
200. CONOCOPHILLIPS COM	07/16/2004	11/19/2010	12,355.00	7,972.00	4,383.00
100. DEVON ENERGY CORPORATION	10/04/2006	11/19/2010	7,271.00	5,875.00	1,396.00
200. DIAGEO SPONSORED ADR (UK-USD) SEDOL #2133896	04/12/2005	11/19/2010	15,139.00	12,042.00	3,097.00
200. DOW CHEMICAL COMPANY	11/29/2005	11/19/2010	6,236.00	9,262.00	-3,026.00
100. DUN & BRADSTREET CORP DEL NEW COM	02/27/2007	11/19/2010	7,548.00	8,942.00	-1,394.00
150. EATON CORPORATION	06/30/2005	11/19/2010	14,405.00	8,994.00	5,411.00
180. ENCANA CORP COM	06/30/2006	11/19/2010	5,013.00	4,987.00	26.00
100. ENTERGY CORP NEW COM	08/02/2004	11/19/2010	7,298.00	5,560.00	1,738.00
88. EXXON MOBIL CORPORATION	02/07/2007	11/19/2010	6,164.00	4,952.00	1,212.00
460. EXXON MOBIL CORPORATION	01/29/1999	11/19/2010	32,220.00	16,243.00	15,977.00
50. FREEPORT-MCMORAN COPPER & GOLD INC COM	02/07/2006	11/19/2010	4,941.00	3,005.00	1,936.00
400. GENERAL ELEC CO	01/28/1999	11/19/2010	6,410.00	13,791.00	-7,381.00
400. GENERAL MILLS INC	02/23/2006	11/19/2010	14,091.00	9,854.00	4,237.00
237. HALLIBURTON CO	02/25/2005	11/19/2010	8,855.00	5,258.00	3,597.00
100. ILLINOIS TOOL WORKS INCORPORATED	06/04/2003	11/19/2010	4,721.00	3,240.00	1,481.00
200. ILLINOIS TOOL WORKS INCORPORATED	04/24/2003	11/19/2010	9,443.00	6,380.00	3,063.00
400. INTEL CORPORATION	01/28/2005	11/19/2010	8,362.00	8,896.00	-534.00
100. JOHNSON & JOHNSON	02/27/2007	11/19/2010	6,394.00	6,377.00	17.00
200. JOHNSON & JOHNSON	06/04/2003	11/19/2010	12,789.00	10,810.00	1,979.00
200. KIMBERLY CLARK CORP COM	08/10/2006	11/19/2010	12,439.00	12,372.00	67.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
PERPETUAL BENEVOLENT FUND	23-7011723

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 300. MCDONALDS CORP	03/03/2005	11/19/2010	23,734.00	10,007.00	13,727.00
300. MERCK & CO INC NEW COM	10/19/2007	11/19/2010	10,582.00	16,256.00	-5,674.00
188. NEWS CORP CL A	02/07/2007	11/19/2010	2,689.00	4,378.00	-1,689.00
612. NEWS CORP CL A	03/22/2004	11/19/2010	8,752.00	8,031.00	721.00
200. NEXTERA ENERGY INC COM	05/22/2008	11/19/2010	10,415.00	13,216.00	-2,801.00
150. NIKE INC CL B	10/19/2007	11/19/2010	12,448.00	9,559.00	2,889.00
200. PENNEY J C INC	12/15/2005	11/19/2010	6,206.00	10,938.00	-4,732.00
150. PETROLEO BRASILEIRO SA PETROBRAS ADR	05/22/2008	11/19/2010	5,015.00	10,864.00	-5,849.00
200. PFIZER INC	08/28/2003	11/19/2010	3,339.00	5,958.00	-2,619.00
200. PFIZER INC	11/23/2004	11/19/2010	3,339.00	5,446.00	-2,107.00
200. PFIZER INC	12/28/2006	11/19/2010	3,339.00	5,230.00	-1,891.00
100. PRECISION CASTPARTS CORPORATION	12/28/2006	11/19/2010	13,451.00	8,000.00	5,451.00
200. QUALCOMM INC	12/07/2005	11/19/2010	9,520.00	8,997.00	523.00
50. STATE STREET CORP	11/15/2007	11/19/2010	2,186.00	3,769.00	-1,583.00
100. STATE STREET CORP	01/13/2006	11/19/2010	4,372.00	5,786.00	-1,414.00
266.667 TIME WARNER INC NEW COM	12/28/2006	11/19/2010	8,100.00	12,389.00	-4,289.00
33.333 TIME WARNER INC NEW COM	05/04/2007	11/19/2010	1,012.00	1,496.00	-484.00
66.633 TIME WARNER CABLE INC COM	12/28/2006	11/19/2010	4,185.00	4,361.00	-176.00
8.367 TIME WARNER CABLE INC COM	05/04/2007	11/19/2010	526.00	529.00	-3.00
200. VERIZON COMMUNICATION S	01/31/2008	11/19/2010	6,509.00	7,206.00	-697.00
100. WASTE MANAGEMENT INC	09/29/2005	11/19/2010	3,513.00	2,843.00	670.00
300. WASTE MANAGEMENT INC	08/26/2005	11/19/2010	10,538.00	8,241.00	2,297.00
150. WATERS CORP	12/28/2006	11/19/2010	11,717.00	7,327.00	4,390.00
200. INGERSOLL-RAND CO LTD COM	01/25/2005	11/19/2010	8,197.00	6,703.00	1,494.00
200. ACE LTD COM	02/07/2007	11/19/2010	12,029.00	11,928.00	101.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

PERPETUAL BENEVOLENT FUND

Employer identification number

23-7011723

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 200. NOBLE CORP COM	09/07/2007	11/19/2010	7,109.00	10,087.00	-2,978.00
47.25 FEDERAL NATL MTG ASSN POOL #488186	04/07/1999	11/30/2010	47.00	47.00	
3.25 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	11/30/2010	3.00	3.00	
5.39 FEDERAL NATL MTG ASSN POOL #535031	10/27/1999	12/31/2010	5.00	5.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -126,155.00

PERPETUAL BENEVOLENT FUND 23-7011723

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AOL TIME WARNER INC COM	75.00	
ARTIO GLOBAL HIGH INCOME FUND CL I	795.00	
COLUMBIA ACORN FUND CLASS Z SHARES	6,100.00	
COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARE	182.00	
MERRILL LYNCH & CO INC COM	148.00	
PIMCO TOTAL RETURN FUND INSTL	5,862.00	
TENENT HEALTHCARE CORP	50.00	
QWEST COMMUNICATIONS INTL INC COM	231.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		13,442.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		13,442.00

STATEMENT 1

PERPETUAL BENEVOLENT FUND 23-7011723

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	6,807.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		6,807.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	5,715.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		5,715.00

Settlement Date

Portfolio Detail

Account: 80-09-900-8554183 PERP BEN FD- H HANEY BEQUEST

Dec. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
24,203.500	BOFA TREASURY RESERVES CAPITAL CLASS - FORMERLY COLUMBIA TREASURY RESERVES (Income Investment)	097101307	$24,203.50	$0.07	$24,203.50 1.000	$0.00	$0.00	0.0%
65,172.730	BOFA TREASURY RESERVES CAPITAL CLASS - FORMERLY COLUMBIA TREASURY RESERVES	097101307	65,172.73	0.26	65,172.73 1.000	0.00	0.00	0.0
	Total Cash Equivalents		**$89,376.23**	**$0.33**	**$89,376.23**	**$0.00**	**$0.00**	**0.0%**
Total Cash/Currency			**$89,376.23**	**$0.33**	**$89,376.23**	**$0.00**	**$0.00**	**0.0%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
300.000	ABBOTT LABS Ticker: ABT	002824100 HEA	$14,373.00 47.910	$0.00	$12,254 70 40.849	$2,118.30	$528.00	3.7%
100.000	AMAZON COM INC Ticker: AMZN	023135106 CND	18,000.00 180.000	0.00	6,522.74 65.227	11,477.26	0.00	0.0
300.000	APACHE CORP Ticker: APA	037411105 ENR	35,769.00 119.230	0.00	10,896.10 36.320	24,872.90	180.00	0.5
100.000	APPLE INC Ticker: AAPL	037833100 IFT	32,256 00 322.560	0.00	17,187.75 171.878	15,068.25	0.00	0.0
863.000	AT&T INC Ticker: T	00206R102 TEL	25,354.94 29.380	0.00	19,596.24 22.707	5,758.70	1,484.36	5 9
250.000	AVON PRODS INC Ticker: AVP	054303102 CNS	7,265.00 29.060	0.00	8,306.38 33.226	-1,041.38	220.00	3.0
300.000	CHEVRON CORP Ticker: CVX	166764100 ENR	27,375.00 91.250	0.00	18,002.79 60.009	9,372.21	864.00	3.2

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Bank of America
Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554183 PERP BEN FD- H HANEY BEQUEST

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
2,016.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	40,783.68 20.230	0.00	44,170.87 21.910	-3,387.19	0.00	0.0
24,671.053	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLG X	19765Y688 OEQ	311,101.98 12.610	0.00	300,000.00 12.160	11,101.98	0.00	0.0
300.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106 CND	11,253.00 37.510	120.00	8,927.25 29.758	2,325.75	120.00	1.1
11,743.981	EATON VANCE LARGE-CAP VALUE FUND CL I Ticker: EILV X	277905642 OEQ	214,562.53 18.270	0.00	200,000.00 17.030	14,562.53	2,677.63	1.2
600.000	EMC CORP Ticker: EMC	268648102 IFT	13,740.00 22.900	0.00	13,624.50 22.708	115.50	0.00	0.0
200.000	EXELON CORP Ticker: EXC	30161N101 UTL	8,328.00 41.640	0.00	9,351.58 46.758	-1,023.58	420.00	5.0
300.000	EXPRESS SCRIPTS INC Ticker: ESRX	302182100 HEA	16,215.00 54.050	0.00	7,941.26 26.471	8,273.74	0 00	0 0
110.000	GENERAL DYNAMICS CORP Ticker: GD	369550108 IND	7,805.60 70.960	0.00	6,445.19 58.593	1,360.41	184.80	2.4
75.000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104 FIN	12,612.00 168.160	0.00	13,565.41 180.872	-953.41	105.00	0.8
15.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	8,909.55 593.970	0.00	8,068.76 537.917	840.79	0.00	0.0
400.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	16,840.00 42.100	0.00	11,076.39 27.691	5,763.61	128.00	0 8
250.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	36,690 00 146.760	0.00	19,415.72 77.663	17,274.28	650.00	1.8
500.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	21,210.00 42.420	0.00	20,230.75 40.462	979.25	100.00	0.5
150.000	MCKESSON CORP Ticker: MCK	58155Q103 HEA	10,557.00 70.380	27.00	8,677.01 57.847	1,879.99	108.00	1.0

Bank of America
Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554183 PERP BEN FD- H HANEY BEQUEST

Dec. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
1,400.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	39,074.00 27.910	0.00	46,471.77 33.194	-7,397.77	896.00	2.3
600.000	PEPSICO INC Ticker: PEP	713448108 CNS	39,198.00 65.330	288.00	27,168.61 45.281	12,029.39	1,152.00	2.9
200.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	12,144.00 60.720	0.00	12,810.00 64.050	-666.00	80.00	0.7
300 000	TEXAS INSTRS INC Ticker: TXN	882508104 IFT	9,750.00 32.500	0.00	9,189.84 30.633	560.16	156.00	1.6
150.000	THERMO FISHER SCIENTIFIC CORP Ticker: TMO	883556102 HEA	8,304.00 55.360	0.00	8,936.23 59.575	-632.23	0.00	0 0
600.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	47,232.00 78.720	0.00	22,436.62 37.394	24,795.38	1,020.00	2.2
350.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	9,439.50 26.970	17.50	10,461.50 29.890	-1,022.00	70.00	0.7
1,100.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	34,089.00 30.990	0.00	19,768.81 17.972	14,320.19	220.00	0.6
	Total U.S. Large Cap		**$1,090,231.78**	**$452.50**	**$921,504.77**	**$168,727.01**	**$11,363.79**	**1.0%**
U.S. Mid Cap								
3,253.804	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	$98,232.34 30.190	$0.00	$66,383.44 20.402	$31,848.90	$143.17	0.1%
5,259.213	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker: NAMA X	19765J830 OEQ	70,789.01 13.460	0.00	67,588 96 12.852	3,200.05	904.58	1.3
75.000	LABORATORY CORP AMER HLDGS NEW COM Ticker: LH	50540R409 HEA	6,594.00 87.920	0.00	5,850.56 78 007	743.44	0.00	0.0
	Total U.S. Mid Cap		**$175,615.35**	**$0.00**	**$139,822.96**	**$35,792.39**	**$1,047.75**	**0.6%**

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554183 PERP BEN FD- H HANEY BEQUEST

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap								
2,341.343	CAMBIAR SMALL CAP FUND INV CL Ticker: CAMS X	0075W0817 OEQ	$41,090.57 17.550	$0.00	$38,000.00 16.230	$3,090.57	$0.00	0.0%
2,169.421	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES Ticker: CMSC X	19765P596 OEQ	68,553.70 31.600	0.00	63,000.00 29.040	5,553.70	0.00	0.0
	Total U.S. Small Cap		**$109,644.27**	**$0.00**	**$101,000.00**	**$8,644.27**	**$0.00**	**0.0%**
International Developed								
6,665.227	COLUMBIA INTERNATIONAL STOCK FUND CLASS Z SHARES Ticker: CMIS X	19765L736 OEQ	$80,515.94 12.080	$0.00	$84,106.85 12.619	-$3,590.91	$1,346.38	1.7%
4,329.075	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES Ticker: NMOA X	19765H636 OEQ	51,862.32 11.980	0.00	56,000.00 12.936	-4,137.68	861.49	1.7
833.333	HARBOR INTERNATIONAL FUND INSTL CL Ticker: HAIN X	411511306 OEQ	50,458.31 60.550	0.00	50,000.00 60.000	458.31	726.67	1.4
260.000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker: RIO	767204100 MAT	18,631.60 71.660	0.00	7,207.53 27.721	11,424.07	229.84	1.2
	Total International Developed		**$201,468.17**	**$0.00**	**$197,314.38**	**$4,153.79**	**$3,164.38**	**1.6%**
Emerging Markets								
1,100.000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF Ticker: VWO	922042858 OEQ	$52,960.60 48.146	$0.00	$51,716.50 47.015	$1,244.10	$896.50	1.7%
	Total Emerging Markets		**$52,960.60**	**$0.00**	**$51,716.50**	**$1,244.10**	**$896.50**	**1.7%**
Total Equities			**$1,629,920.17**	**$452.50**	**$1,411,358.61**	**$218,561.56**	**$16,472.42**	**1.0%**

Settlement Date

Bank of America
Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554183 PERP BEN FD- H HANEY BEQUEST

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income								
Investment Grade Taxable								
45,733.305	COLUMBIA CORE BOND FUND CLASS Z SHARES	19765L371	$500,779.69 10.950	$1,377.50	$491,335.64 10.743	$9,444.05	$16,967.06	3.4%
28,229.256	PIMCO TOTAL RETURN FUND INSTL	693390700	306,287.43 10.850	0.00	330,000.00 11.690	-23,712.57	9,964.93	3.3
	Total Investment Grade Taxable		**$807,067.12**	**$1,377.50**	**$821,335.64**	**-$14,268.52**	**$26,931.99**	**3.3%**
Global High Yield Taxable								
7,082.153	ARTIO GLOBAL HIGH INCOME FUND CL I	04315J860	$72,167.14 10.190	$970.96	$75,000.00 10.590	-$2,832.86	$5,764.87	8.0%
	Total Global High Yield Taxable		**$72,167.14**	**$970.96**	**$75,000.00**	**-$2,832.86**	**$5,764.87**	**8.0%**
Total Fixed Income			**$879,234.26**	**$2,348.46**	**$896,335.64**	**-$17,101.38**	**$32,696.86**	**3.7%**
Tangible Assets								
Commodities								
4,444.444	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$41,288.88 9.290	$0.00	$38,000.00 8.550	$3,288.88	$3,693.33	8.9%
	Total Commodities		**$41,288.88**	**$0.00**	**$38,000.00**	**$3,288.88**	**$3,693.33**	**8.9%**
Total Tangible Assets			**$41,288.88**	**$0.00**	**$38,000.00**	**$3,288.88**	**$3,693.33**	**8.9%**
Total Portfolio			**$2,639,819.54**	**$2,801.29**	**$2,435,070.48**	**$204,749.06**	**$52,862.61**	**2.0%**
Accrued Income			$2,801.29					
Total			**$2,642,620.83**					

Settlement Date

Bank of America
Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
3,111.860	BOFA TREASURY RESERVES CAPITAL CLASS - FORMERLY COLUMBIA TREASURY RESERVES (Income Investment)	097101307	$3,111.86	$0.02	$3,111.86 1.000	$0.00	$0.00	0.0%
45,951.400	BOFA TREASURY RESERVES CAPITAL CLASS - FORMERLY COLUMBIA TREASURY RESERVES	097101307	45,951 40	0.19	45,951.40 1.000	0.00	0.00	0.0
	Total Cash Equivalents		**$49,063.26**	**$0.21**	**$49,063.26**	**$0.00**	**$0.00**	**0.0%**
Total Cash/Currency			**$49,063.26**	**$0.21**	**$49,063.26**	**$0.00**	**$0.00**	**0.0%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
500.000	ABBOTT LABS Ticker: ABT	002824100 HEA	$23,955.00 47.910	$0.00	$20,424.50 40.849	$3,530.50	$880.00	3.7%
150.000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	3,693.00 24.620	57.00	2,810.15 18.734	882.85	228.00	6.2
300.000	AMERICAN ELEC PWR INC Ticker: AEP	025537101 UTL	10,794.00 35.980	0.00	13,883.25 46.278	-3,089.25	552.00	5.1
350.000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	15,022.00 42.920	0.00	20,673 63 59.068	-5,651.63	252.00	1.7
100.000	APPLE INC Ticker: AAPL	037833100 IFT	32,256.00 322.560	0.00	10,013.75 100.138	22,242.25	0.00	0.0
600 000	AT&T INC Ticker: T	00206R102 TEL	17,628.00 29.380	0.00	15,616.14 26.027	2,011.86	1,032.00	5.9
300.000	AVON PRODS INC Ticker: AVP	054303102 CNS	8,718 00 29.060	0.00	9,925 26 33.084	-1,207.26	264.00	3.0

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
350.000	BRISTOL MYERS SQUIBB CO Ticker: BMY	110122108 HEA	9,268.00 26.480	0.00	9,053.63 25.868	214.37	462.00	5.0
200.000	CARNIVAL CORP PANAMA Ticker: CCL	143658300 CND	9,222.00 46.110	0.00	8,088.96 40.445	1,133.04	80.00	0.9
500.000	CHEVRON CORP Ticker: CVX	166764100 ENR	45,625.00 91.250	0.00	30,004.65 60 009	15,620.35	1,440.00	3.2
450.000	CIGNA CORP Ticker: CI	125509109 HEA	16,497.00 36.660	0.00	17,335.50 38.523	-838.50	18.00	0.1
1,750.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	35,402.50 20.230	0.00	29,565.20 16.894	5,837.30	0.00	0.0
1,000.000	CITIGROUP INC Ticker: C	172967101 FIN	4,730.00 4.730	0.00	25,977.01 25.977	-21,247.01	40.00	0.8
300.000	COACH INC Ticker: COH	189754104 CND	16,593.00 55.310	45.00	11,394.27 37.981	5,198.73	180.00	1.1
600.000	COCA COLA CO Ticker: KO	191216100 CNS	39,462.00 65.770	0.00	31,130.46 51.884	8,331.54	1,056.00	2.7
500.000	COLGATE PALMOLIVE CO Ticker: CL	194162103 CNS	40,185.00 80.370	0.00	30,458.79 60.918	9,726.21	1,060.00	2.6
5,275.974	COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES Ticker: GSFT X	19765N245 OEQ	68,904.22 13.060	0.00	65,000.00 12.320	3,904.22	1,625.00	2.4
8,742.194	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLG X	19765Y688 OEQ	110,239.07 12.610	0.00	98,000.00 11.210	12,239.07	0.00	0.0
150.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	10,215.00 68.100	0.00	10,529.63 70.198	-314.63	330.00	3.2
250.000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103 ENR	19,627.50 78.510	0.00	17,447.38 69.790	2,180.12	160.00	0.8
400.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106 CND	15,004.00 37.510	160.00	12,647.00 31.618	2,357.00	160.00	1.1

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
450.000	EMC CORP Ticker: EMC	268648102 IFT	10,305.00 22.900	0.00	7,041.38 15.648	3,263.62	0.00	0.0
200.000	ENTERGY CORP NEW Ticker: ETR	29364G103 UTL	14,166.00 70.830	0.00	11,119 82 55.599	3,046.18	664.00	4.7
100.000	EXELON CORP Ticker: EXC	30161N101 UTL	4,164.00 41.640	0.00	8,094.75 80.948	-3,930.75	210.00	5.0
300.000	EXPRESS SCRIPTS INC Ticker: ESRX	302182100 HEA	16,215.00 54.050	0.00	8,375.63 27.919	7,839.37	0.00	0.0
927.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	67,782.24 73.120	0.00	41,767.45 45.057	26,014.79	1,631.52	2.4
1,100.000	GENERAL ELEC CO Ticker: GE	369604103 IND	20,119.00 18.290	154.00	38,309.70 34.827	-18,190.70	616.00	3.1
150.000	GOODRICH CORP Ticker: GR	382388106 IND	13,210.50 88.070	0.00	9,771.14 65.141	3,439.36	174.00	1.3
25.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	14,849.25 593.970	0.00	11,983.44 479.338	2,865.81	0.00	0.0
400.000	HALLIBURTON CO Ticker: HAL	406216101 ENR	16,332.00 40.830	0.00	8,873.60 22.184	7,458.40	144.00	0 9
400.000	HARTFORD FINL SVCS GROUP INC Ticker: HIG	416515104 FIN	10,596.00 26.490	20.00	25,134.00 62.835	-14,538.00	80.00	0.8
950.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	39,995.00 42.100	0.00	29,610.73 31.169	10,384.27	304.00	0.8
400.000	HONEYWELL INTL INC Ticker: HON	438516106 IND	21,264.00 53.160	0.00	17,205.00 43.013	4,059.00	484.00	2.3
550.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	80,718.00 146.760	0.00	44,966.39 81.757	35,751.61	1,430.00	1.8
1,400.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	59,388.00 42.420	0.00	64,294.50 45 925	-4,906.50	280.00	0.5
750.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	46,387.50 61.850	0.00	44,771.12 59.695	1,616.38	1,620.00	3.5

Settlement Date

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
300.000	KIMBERLY CLARK CORP Ticker: KMB	494368103 CNS	18,912.00 63.040	198.00	18,602.25 62.008	309.75	792.00	4.2
400.000	KROGER CO Ticker: KR	501044101 CNS	8,944.00 22.360	0.00	10,651.00 26.628	-1,707.00	168.00	1.9
100.000	LOCKHEED MARTIN CORP Ticker: LMT	539830109 IND	6,991.00 69.910	0.00	10,570.94 105.709	-3,579.94	300.00	4.3
500.000	MCDONALDS CORP Ticker: MCD	580135101 CND	38,380.00 76.760	0.00	16,678.25 33.357	21,701.75	1,220.00	3.2
150.000	MCKESSON CORP Ticker: MCK	58155Q103 HEA	10,557.00 70.380	27.00	8,782.13 58.548	1,774.87	108.00	1.0
500.000	MERCK & CO INC NEW COM Ticker: MRK	58933Y105 HEA	18,020.00 36.040	190.00	22,232.75 44.466	-4,212.75	760.00	4.2
1,600.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	44,656.00 27.910	0.00	51,143.16 31.964	-6,487.16	1,024.00	2.3
150.000	NEXTERA ENERGY INC Ticker: NEE	65339F101 UTL	7,798.50 51.990	0.00	9,647.63 64.318	-1,849.13	300.00	3 8
150.000	NIKE INC CL B Ticker: NKE	654106103 CND	12,813 00 85.420	0.00	8,464.82 56.432	4,348.18	186.00	1.5
150.000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	12,945 00 86.300	0.00	10,354.75 69.032	2,590.25	174.00	1.3
450.000	PEPSICO INC Ticker: PEP	713448108 CNS	29,398.50 65.330	216.00	19,788.00 43.973	9,610.50	864.00	2.9
700.000	PFIZER INC Ticker: PFE	717081103 HEA	12,257.00 17.510	0.00	18,884.75 26.978	-6,627.75	560.00	4.6
150.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	8,779 50 58.530	96.00	6,455.95 43.040	2,323.55	384.00	4.4
200.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	12,144.00 60.720	0.00	13,903.50 69.518	-1,759.50	80.00	0.7
450.000	PRAXAIR INC Ticker: PX	74005P104 MAT	42,961.50 95.470	0.00	27,945.86 62.102	15,015.64	810.00	1.9

Settlement Date

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
75.000	PRECISION CASTPARTS CORP Ticker: PCP	740189105 IND	10,440.75 139.210	2.25	9,395.81 125.277	1,044.94	9.00	0.1
200.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	12,866.00 64.330	0.00	12,675.50 63.378	190.50	385.40	3.0
200.000	PRUDENTIAL FINL INC Ticker: PRU	744320102 FIN	11,742.00 58.710	0.00	15,841.50 79.208	-4,099.50	230.00	2.0
250.000	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM Ticker: HOT	85590A401 CND	15,195.00 60.780	0.00	15,464.38 61.858	-269.38	75.00	0.5
150.000	STATE STR CORP Ticker: STT	857477103 FIN	6,951.00 46.340	1.50	10,232.63 68.218	-3,281.63	6.00	0.1
400.000	TEXAS INSTRS INC Ticker: TXN	882508104 IFT	13,000.00 32.500	0.00	11,955.00 29.888	1,045.00	208.00	1.6
83.000	TIME WARNER CABLE INC Ticker: TWC	88732J207 CND	5,480.49 66.030	0.00	4,889.22 58.906	591.27	132.80	2.4
333.000	TIME WARNER INC NEW COM Ticker: TWX	887317303 CND	10,712.61 32.170	0.00	13,925.36 41.818	-3,212.75	283.05	2.6
550.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	43,296.00 78.720	0.00	20,035.98 36.429	23,260.02	935.00	2.2
1,200.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	32,364.00 26.970	60.00	38,011.24 31.676	-5,647.24	240.00	0.7
400.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	14,312.00 35.780	0.00	12,941.75 32.354	1,370.25	780.00	5.5
250.000	VIACOM INC CL B COM Ticker. VIA B	92553P201 CND	9,902.50 39.610	0.00	9,584.38 38.338	318.12	150.00	1.5
900.000	WASTE MGMT INC DEL Ticker: WM	94106L109 IND	33,183 00 36.870	0.00	28,140.54 31.267	5,042.46	1,134.00	3.4
	Total U.S. Large Cap		**$1,493,534.13**	**$1,226.75**	**$1,318,496.84**	**$175,037.29**	**$29,754.77**	**2.0%**

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap								
250.000	AKAMAI TECHNOLOGIES INC Ticker: AKAM	00971T101 IFT	$11,762.50 47.050	$0.00	$12,365.13 49.461	-$602.63	$0.00	0.0%
30.000	AOL INC Ticker: AOL	00184X105 IFT	711.30 23.710	0.00	1,009.33 33.644	-298.03	0.00	0.0
4,236.903	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	127,912.10 30.190	0.00	84,959.94 20.052	42,952.16	186.42	0.1
150.000	DUN & BRADSTREET CORP DEL NEW Ticker: DNB	26483E100 IND	12,313.50 82.090	0.00	11,926.13 79.508	387.37	210.00	1.7
100.000	JOY GLOBAL INC Ticker: JOYG	481165108 IND	8,675.00 86.750	0.00	7,638.75 76.388	1,036.25	70.00	0.8
150.000	LABORATORY CORP AMER HLDGS NEW COM Ticker: LH	50540R409 HEA	13,188.00 87.920	0.00	10,210.13 68.068	2,977.87	0.00	0.0
300.000	NORDSTROM INC Ticker: JWN	655664100 CND	12,714.00 42.380	0.00	13,365.76 44.553	-651.76	240.00	1.9
10,123.457	OLD MUTUAL TS&W MID CAP VALUE FUND CL I Ticker: OTMI X	68002Q248 OEQ	87,972 84 8.690	0.00	82,000.00 8.100	5,972.84	566.91	0.6
400.000	PACKAGING CORP AMER Ticker: PKG	695156109 MAT	10,336.00 25.840	60.00	10,312.00 25.780	24.00	240.00	2.3
100.000	V F CORP Ticker: VFC	918204108 CND	8,618.00 86.180	0.00	7,344.21 73.442	1,273.79	252.00	2.9
100.000	WATERS CORP Ticker: WAT	941848103 HEA	7,771.00 77.710	0.00	5,991.75 59.918	1,779.25	0.00	0 0
	Total U.S. Mid Cap		**$301,974.24**	**$60.00**	**$247,123.13**	**$54,851.11**	**$1,765.33**	**0.6%**
U.S. Small Cap								
3,038.162	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES Ticker: CMSC X	19765P596 OEQ	$96,005.92 31.600	$0.00	$82,000.00 26.990	$14,005.92	$0.00	0.0%

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
1,178.982	COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES Ticker: CSCZX	19765N567 OEQ	55,364.99 46.960	0.00	53,600.00 45.463	1,764.99	631.93	1.1
	Total U.S. Small Cap		**$151,370.91**	**$0.00**	**$135,600.00**	**$15,770.91**	**$631.93**	**0.4%**
International Developed								
400.000	ACE LTD SWITZERLAND Ticker: ACE	H0023R105 FIN	$24,900.00 62.250	$132.00	$23,040.00 57.600	$1,860 00	$528.00	2.1%
2,489.951	COLUMBIA ACORN INTL SELECT FUND CLASS Z SHARES Ticker: ACFFX	197199763 OEQ	70,540.31 28.330	0.00	76,895.71 30.882	-6,355.40	936.22	1.3
1,229.304	COLUMBIA INTERNATIONAL STOCK FUND CLASS Z SHARES Ticker: CMISX	19765L736 OEQ	14,849.99 12.080	0.00	15,009.80 12.210	-159.81	248.32	1.7
4,340.278	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES Ticker: NMOAX	19765H636 OEQ	51,996.53 11.980	0.00	50,000.00 11.520	1,996.53	863.72	1.7
150.000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: DEO	25243Q205 CNS	11,149.50 74.330	0.00	9,031.51 60.210	2,117.99	354.60	3.2
300.000	NOBLE CORP ISIN CH0033347318 SWITZERLAND Ticker: NE	H5833N103 ENR	10,731.00 35.770	0.00	10,675.13 35.584	55.87	104.40	1.0
300.000	NOKIA CORP SPONSORED ADR FINLAND Ticker: NOK	654902204 IFT	3,096.00 10.320	0.00	11,138.25 37.128	-8,042.25	105.30	3.4
	Total International Developed		**$187,263.33**	**$132.00**	**$195,790.40**	**-$8,527.07**	**$3,140.56**	**1.7%**

Settlement Date

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets								
1,400.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	$66,698.80 47.642	$0.00	$64,519.00 46.085	$2,179.80	$904.40	1.4%
200.000	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR BRAZIL Ticker: PBR	71654V408 ENR	7,568.00 37.840	47.86	11,471.75 57.359	-3,903.75	30.00	0.4
	Total Emerging Markets		**$74,266.80**	**$47.86**	**$75,990.75**	**-$1,723.95**	**$934.40**	**1.3%**
Total Equities			**$2,208,409.41**	**$1,466.61**	**$1,973,001.12**	**$235,408.29**	**$36,226.99**	**1.6%**
Fixed Income								
Investment Grade Taxable								
35,000.000	***2011*** FEDERAL HOME LN MTG CORP NT DTD 12/16/05 4.750% DUE 01/18/11 Moody's: AAA S&P: AAA	3134A4VJ0	$35,062.30 100.178	$752.74	$34,708.28 99.167	$354.02	$1,662.50	4.7% 0.6
10,000.000	UNITED STATES TREAS NT DTD 02/15/01 5.000% DUE 02/15/11 Moody's: AAA S&P: AAA	9128276T4	10,056.30 100.563	188.85	10,693.36 106.934	-637.06	500.00	5.0 0.3
50,000.000	FEDERAL NATL MTG ASSN MTN DTD 04/21/06 5.125% DUE 04/15/11 Moody's: AAA S&P: AAA	31359MM26	50,706.00 101.412	540.97	50,950.00 101.900	-244.00	2,562.50	5.1 0.1
15,000.000	***2012*** GENERAL ELEC CAP CORP MTN SER A DTD 03/03/04 4 375% DUE 03/03/12 Moody's: AA2 S&P: AA+	36962GG57	15,546.75 103.645	215.10	14,522.85 96.819	1,023.90	656.25	4.2 1.2

Bank of America
Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
10,000.000	***2013*** FLORIDA PWR & LT CO 1ST MTG DTD 12/13/02 4.850% DUE 02/01/13 Moody's: AA3 S&P: A	341081EN3	10,703.20 107.032	202.08	10,000.00 100.000	703.20	485.00	4.5 1.5
10,000.000	GOLDMAN SACHS GROUP INC NT DTD 07/15/03 4.750% DUE 07/15/13 Moody's: A1 S&P: A	38141GDK7	10,652.70 106.527	219.03	9,987.40 99.874	665.30	475.00	4.5 2.3
1,560.180	***2014*** FEDERAL NATL MTG ASSN POOL #488186 DTD 04/01/99 6.000% DUE 04/01/14 Moody's: AAA S&P: AAA	31382PJ73	1,695.48 108.672	7.80	1,553.74 99.587	141.74	93.61	5.5
20,000.000	DU PONT E I NEMOURS & CO NT DTD 04/30/04 4.875% DUE 04/30/14 Moody's: A2 S&P: A	263534BN8	21,781.20 108.906	165.20	19,825.20 99.126	1,956.00	975.00	4.5 2.2
15,000.000	FEDERAL HOME LN MTG CORP MTN CALL 11/13/06 @100 DTD 11/10/04 5.000% DUE 11/13/14 Moody's: AAA S&P: AAA	3128X3L76	16,814.85 112.099	100.00	14,926.35 99.509	1,888.50	750.00	4.5 1.8
40,000.000	UNITED STATES TREAS NT DTD 11/15/04 4.250% DUE 11/15/14 Moody's: AAA S&P: AAA	912828DC1	44,222.00 110.555	220.72	40,019.39 100.048	4,202.61	1,700.00	3.8 1.5
50,000.000	***2015*** UNITED STATES TREAS NT DTD 11/15/05 4.500% DUE 11/15/15 Moody's: AAA S&P: AAA	912828EN6	55,980.50 111.961	292.13	50,046.88 100.094	5,933.62	2,250.00	4.0 2.0
25,000.000	***2016*** CITIGROUP INC SR NT DTD 12/08/05 5.300% DUE 01/07/16 Moody's: A3 S&P: A	172967DE8	26,545.00 106.180	640.42	25,024 75 100.099	1,520.25	1,325.00	5 0 3.8

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
15,000.000	***2028*** IBM CORP DEB DTD 01/09/98 6.500% DUE 01/15/28 Moody's: AA3 S&P: A+	459200AS0	17,634.60 117.564	449 58	13,086.45 87.243	4,548.15	975.00	5.5 5.0
1,228.970	***2029*** FEDERAL NATL MTG ASSN POOL #535031 DTD 11/01/99 8.000% DUE 12/01/29 Moody's: AAA S&P: AAA	31384VLL4	1,419.20 115.479	8.19	1,244.43 101.258	174.77	98.32	6.9
70,000.000	***2031*** UNITED STATES TREAS BD DTD 02/15/01 5.375% DUE 02/15/31 Moody's: AAA S&P: AAA	912810FP8	81,713.80 116.734	1,421.16	74,345.70 106.208	7,368.10	3,762.50	4.6 4.3
10,000.000	***2032*** TARGET CORP DTD 10/31/2002 6.35% DUE 11/1/2032 Moody's: A2 S&P: A+	87612EAK2	11,182.90 111.829	105.83	11,260.20 112.602	-77.30	635.00	5.7 5.6
18,716.931	COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	19765N468	169,575.39 9.060	601.32	165,000.00 8.816	4,575.39	7,786.24	4.6
39,786.017	MORTGAGE-BACKED SEC CTF ORIGINAL COST 409,505.40	337997993	408,431.31 10 266	251.17	403,714.40 10.147	4,716.91	11,458.37	2.8
6,415.740	PIMCO TOTAL RETURN FUND INSTL	693390700	69,610.78 10.850	0.00	75,000.00 11.690	-5,389.22	2,264.76	3.3
	Total Investment Grade Taxable		**$1,059,334.26**	**$6,382.29**	**$1,025,909.38**	**$33,424.88**	**$40,415.05**	**3.8%**
Fixed Income Other								
10,000.000	***2009*** WASHINGTON MUT INC NT ** IN DEFAULT ** DTD 11/03/03 4.000% DUE 01/15/09 Moody's: NA S&P: NR	939322AL7	$10,850.00 108.500	$0.00	$10,000.00 100.000	$850.00	$0.00	0.0%
	Total Fixed Income Other		**$10,850.00**	**$0.00**	**$10,000.00**	**$850.00**	**$0.00**	**0.0%**

Bank of America Merrill Lynch

Portfolio Detail

Account: 80-09-900-8554182 PERPETUAL BENEVOLENT FUND

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Fixed Income Other (cont)								
Total Fixed Income			**$1,070,184.26**	**$6,382.29**	**$1,035,909.38**	**$34,274.88**	**$40,415.05**	**3.8%**
Tangible Assets								
Commodities								
5,889.423	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$54,712.74 9.290	$0.00	$49,000.00 8.320	$5,712.74	$4,894.11	8.9%
	Total Commodities		**$54,712.74**	**$0.00**	**$49,000.00**	**$5,712.74**	**$4,894.11**	**8.9%**
Total Tangible Assets			**$54,712.74**	**$0.00**	**$49,000.00**	**$5,712.74**	**$4,894.11**	**8.9%**
Total Portfolio			**$3,382,369.67**	**$7,849.11**	**$3,106,973.76**	**$275,395.91**	**$81,536.15**	**2.4%**
Accrued Income			$7,849.11					
Total			**$3,390,218.78**					

Total Assets 6,032,840 5,542,044