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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>J.D. ROBERSTON FOUNDATION C/O FAIRPORT ASSET MGMT</b>		A Employer identification number <b>23-7006584</b>
Number and street (or P O box number if mail is not delivered to street address) <b>3636 EUCLID AVENUE</b>	Room/suite	B Telephone number <b>216-431-3000</b>
City or town, state, and ZIP code <b>CLEVELAND, OH 44115</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 363,160.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		9,221.	9,221.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<5,674.>			
b Gross sales price for all assets on line 6a	191,095.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		3,547.	9,221.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees	STMT 2	2,557.	2,557.		0.
17 Interest					
18 Taxes	STMT 3	451.	451.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		3,008.	3,008.		0.
25 Contributions, gifts, grants paid		99,500.			99,500.
26 Total expenses and disbursements Add lines 24 and 25		102,508.	3,008.		99,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<98,961.>			
b Net investment income (if negative, enter -0-)			6,213.		
c Adjusted net income (if negative, enter -0-)				N/A	

6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		4,703.	5,193.	5,193.
	2	Savings and temporary cash investments		7,796.	3,560.	3,560.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 4	337,266.	242,938.	287,172.	
	c	Investments - corporate bonds STMT 5	67,759.	66,975.	67,235.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets (to be completed by all filers)</b>			417,524.	318,666.	363,160.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities (add lines 17 through 22)</b>			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	417,524.	318,666.		
30	<b>Total net assets or fund balances</b>			417,524.	318,666.	
31	<b>Total liabilities and net assets/fund balances</b>			417,524.	318,666.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	417,524.
2	Enter amount from Part I, line 27a	2	<98,961.>
3	Other increases not included in line 2 (itemize) ▶ <b>ADJUSTMENT</b>	3	103.
4	Add lines 1, 2, and 3	4	318,666.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>318,666.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a DEUTSCHE BANK (#651989) - SEE STATEMENT</b>			<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b DEUTSCHE BANK (#651989) - SEE STATEMENT</b>			<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c CAPITAL GAINS DIVIDENDS</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a 9,256.</b>		<b>9,167.</b>	<b>89.</b>		
<b>b 181,459.</b>		<b>187,602.</b>	<b>&lt;6,143.&gt;</b>		
<b>c 380.</b>			<b>380.</b>		
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			<b>89.</b>		
<b>b</b>			<b>&lt;6,143.&gt;</b>		
<b>c</b>			<b>380.</b>		
<b>d</b>					
<b>e</b>					

<b>2 Capital gain net income or (net capital loss)</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	<b>&lt;5,674.&gt;</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	<b>49,938.</b>	<b>387,778.</b>	<b>.128780</b>
2008	<b>41,196.</b>	<b>576,776.</b>	<b>.071425</b>
2007	<b>62,690.</b>	<b>779,133.</b>	<b>.080461</b>
2006	<b>55,525.</b>	<b>853,899.</b>	<b>.065025</b>
2005	<b>47,595.</b>	<b>843,430.</b>	<b>.056430</b>

<b>2 Total</b> of line 1, column (d)	<b>2</b>	<b>.402121</b>
<b>3 Average distribution ratio</b> for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.080424</b>
<b>4 Enter the net value of noncharitable-use assets</b> for 2010 from Part X, line 5	<b>4</b>	<b>407,622.</b>
<b>5 Multiply</b> line 4 by line 3	<b>5</b>	<b>32,783.</b>
<b>6 Enter 1%</b> of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>62.</b>
<b>7 Add</b> lines 5 and 6	<b>7</b>	<b>32,845.</b>
<b>8 Enter qualifying distributions</b> from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>99,500.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	62.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	62.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	62.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,834.	7	1,834.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	1,772.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 1,772. Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **FAIRPORT ASSET MGMT** Telephone no. ► **216-431-3000**  
 Located at ► **C/O 3636 EUCLID AVENUE, CLEVELAND, OH** ZIP+4 ► **44115**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year  
 ► **15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	<b>1b</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		<b>1c</b> X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	<b>2b</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	<b>N/A</b>	<b>3b</b>
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b> X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		<b>4b</b> X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM R. ROBERTSON 41314 N. 109TH PLACE SCOTTSDALE, AZ 85262	CHAIRMAN, PRESIDENT 5.00	0.	0.	0.
JAMES C. ROBERTSON 7764 MULBERRY LANE NAPLES, FL 34114	TREASURER 1.00	0.	0.	0.
SARAH P. ROBERTSON 41314 N. 109TH PLACE SCOTTSDALE, AZ 85262	SECRETARY 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

## Part VIII

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

[illegible]

**Total** number of others receiving over \$50,000 for professional services

0

## Part IX-A

## Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

**Part IX-B**

### Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

**Total.** Add lines 1 through 3

0.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	401,186.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	12,643.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	413,829.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	413,829.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	6,207.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	407,622.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	20,381.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	20,381.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	62.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	62.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	20,319.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	20,319.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	20,319.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	99,500.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	99,500.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	62.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	99,438.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				20,319.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005	6,086.			
<b>b</b> From 2006	13,519.			
<b>c</b> From 2007	32,403.			
<b>d</b> From 2008	12,565.			
<b>e</b> From 2009	30,673.			
<b>f</b> Total of lines 3a through e	95,246.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	99,500.			
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				20,319.
<b>e</b> Remaining amount distributed out of corpus	79,181.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	174,427.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	6,086.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	168,341.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006	13,519.			
<b>b</b> Excess from 2007	32,403.			
<b>c</b> Excess from 2008	12,565.			
<b>d</b> Excess from 2009	30,673.			
<b>e</b> Excess from 2010	79,181.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**WILLIAM R. ROBERTSON**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**SEE STATEMENT 6**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 7					
Total				▶ 3a	99,500.
b Approved for future payment					
NONE					
Total				▶ 3b	0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
|   | a Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
|   | b Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
|   | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
|   | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. |                          |                                 |
|--|--------------------------|---------------------------------|
| (a) Name of organization                     | (b) Type of organization | (c) Description of relationship |
| N/A  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

CHAIRMAN

Title

Print/Type preparer's name
----------------------------

Preparer's signature

Date \_\_\_\_\_

Check ☐ if  
self-employed

PTIN

**Paid  
Preparer  
Use Only**

THOMAS A. SEIFERT

Firm's name ► **FAIRPORT ASSET MGMT**

3636 EUCLID AVENUE

Firm's address ► CLEVELAND, OH 44115

Firm's EIN ▶

Phone no. 216-431-3000

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DEUTSCHE BANK (#651989) - CAPITAL GAIN DIST	380.	380.	0.
DEUTSCHE BANK (#651989) - DIVIDENDS	9,221.	0.	9,221.
TOTAL TO FM 990-PF, PART I, LN 4	9,601.	380.	9,221.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	2,228.	2,228.		0.
AGENCY FEES	329.	329.		0.
TO FORM 990-PF, PG 1, LN 16C	2,557.	2,557.		0.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CA FRANCHISE TAX	10.	10.		0.
FOREIGN TAXES PAID	441.	441.		0.
TO FORM 990-PF, PG 1, LN 18	451.	451.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK	242,938.	287,172.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	242,938.	287,172.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE FIXED INCOME	66,975.	67,235.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	66,975.	67,235.	



FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 6

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIAM R. ROBERTSON  
C/O 3636 EUCLID AVENUE  
CLEVELAND, OH 44115

TELEPHONE NUMBER

216-431-3000

FORM AND CONTENT OF APPLICATIONS

LETTER DETAILING THE ORGANIZATION'S NAME & ADDRESS AND PURPOSE OF REQUEST.

ANY SUBMISSION DEADLINES

NO SUBMISSION DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CLEVELAND MUSEUM OF ART 11150 EAST BLVD CLEVELAND, OH 44106	N/A GENERAL PURPOSE	PUBLIC CHARITY	60,000.
HOSPICE OF THE WESTERN RESERVE 17876 ST. CLAIR AVENUE CLEVELAND, OH 44110	N/A GENERAL PURPOSE	PUBLIC CHARITY	30,000.
RAINBOW BABIES & CHILDREN'S HOSPITAL 11100 EUCLID AVENUE CLEVELAND, OH 44106	N/A GENERAL PURPOSE	PUBLIC CHARITY	1,000.
PINNACLE PRESBYTERIAN CHURCH 25150 NORTH PIMA ROAD SCOTTSDALE, AZ 85255	N/A GENERAL PURPOSE	PUBLIC CHARITY	1,000.
FAIRMOUNT PRESBYTERIAN CHURCH 2757 FAIRMOUNT BLVD. CLEVELAND HEIGHTS, OH 44118	N/A GENERAL PURPOSE	PUBLIC CHARITY	250.
ST. LUKE'S HOSPITAL 4208 PROSPECT AVENUE CLEVELAND, OH 44103	N/A GENERAL PURPOSE	PUBLIC CHARITY	2,500.
CWRU WEATHERHEAD SCHOOL OF MANAGEMENT 10900 EUCLID AVENUE CLEVELAND, OH 44106	N/A GENERAL PURPOSE	PUBLIC CHARITY	1,000.
WOOD RIVER YMCA 101 SADDLE ROAD KETCHUM, ID 83340	N/A GENERAL PURPOSE	PUBLIC CHARITY	250.

E-CITY CLEVELAND 1361 EUCLID AVENUE CLEVELAND, OH 44115	N/A GENERAL PURPOSE	PUBLIC CHARITY	100.
RIVERSTONE INTERNATIONAL SCHOOL 5521 WARM SPRINGS AVENUE BOISE, ID 83716	N/A GENERAL PURPOSE	PUBLIC CHARITY	500.
NATURE CENTER AT SHAKER LAKES 2600 SOUTH PARK BLVD. CLEVELAND, OH 44120	N/A GENERAL PURPOSE	PUBLIC CHARITY	100.
DESERT BOTANICAL GARDEN 1201 N. GALVIN PARKWAY PHOENIX, AZ 85008	N/A GENERAL PURPOSE	PUBLIC CHARITY	50.
COMMUNITY SCHOOL P.O. BOX 2118 SUN VALLEY, ID 83353	N/A GENERAL PURPOSE	PUBLIC CHARITY	2,500.
SUN VALLEY CENTER FOR THE ARTS 191 5TH STREET KETCHUM, ID 83340	N/A GENERAL PURPOSE	PUBLIC CHARITY	250.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

99,500.

# 2010 Tax Information Statement

Page 7 of 24

Account Number: 651989  
 Recipient's Name and Address:  
 J. D. ROBERTSON FOUNDATION  
 ATTN: WILLIAM R ROBERTSON  
 41314 NORTH 109TH PLACE  
 SCOTTSDALE, AZ 85262

Recipient's Tax ID Number: XX-XXX6584  
 Payer's Federal ID Number: 13-4941247  
 Questions? (212)454-2603  
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:  
 DEUTSCHE BANK TRUST CO. AMERICA  
 345 PARK AVENUE  
 NEW YORK, NY 10154

## 2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
<b>Short Term Sales Reported on 1099-B</b>								
50.3020	40415H107	HC CAPITAL TRUST EMERGING MKTS PORTFOLIO	04/07/2010	08/05/2010	1,000.00	1,017.61	-17.61	0.00
34.7580	40415H503	HC CAPITAL TRUST FIXED INCOME OPPORTUNITY PORTFOLIO	09/15/2010	12/10/2010	253.73	242.96	10.77	0.00
43.0440	40415H701	HC CAPITAL TRUST FIXED INCOME PORTFOLIO	VARIOUS	12/06/2010	396.87	400.27	-3.40	0.00
296.7360	40415H305	HC CAPITAL TRUSTCORE FIXED INCOME PORTFOLIO	VARIOUS	05/27/2010	2,999.99	2,954.11	45.88	0.00
454.6100	40415H305	HC CAPITAL TRUSTCORE FIXED INCOME PORTFOLIO	VARIOUS	12/06/2010	4,605.19	4,552.29	52.90	0.00
<b>Total Short Term Sales Reported on 1099-B</b>						<b>9,255.78</b>	<b>88.54</b>	<b>0.00</b>
<b>Long Term 15% Sales Reported on 1099-B</b>								
239.2150	40415H503	HC CAPITAL TRUST FIXED INCOME OPPORTUNITY PORTFOLIO	08/22/2008	12/10/2010	1,746.27	1,652.98	93.29	0.00
332.5940	40415H701	HC CAPITAL TRUST FIXED INCOME PORTFOLIO	08/22/2008	05/27/2010	3,000.00	3,066.52	-66.52	0.00
2917.8120	40415H701	HC CAPITAL TRUST FIXED INCOME PORTFOLIO	08/22/2008	12/06/2010	26,902.22	26,902.22	0.00	0.00
829.1870	40415H883	HC CAPITAL TRUST GROWTH PORTFOLIO	08/22/2008	04/07/2010	10,000.00	10,257.04	-257.04	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

# 2010 Tax Information Statement

**Account Number:** 651989  
**Recipient's Name and Address:**  
 J. D. ROBERTSON FOUNDATION  
 ATTN: WILLIAM R ROBERTSON  
 41314 NORTH 109TH PLACE  
 SCOTTSDALE, AZ 85262

**Recipient's Tax ID Number:**  
 XX-XXX6584  
**Payer's Federal ID Number:**  
 13-4941247  
 (212)454-2603

**Payer's Name and Address:**  
 DEUTSCHE BANK TRUST CO. AMERICA  
 345 PARK AVENUE  
 NEW YORK, NY 10154

**Questions?** ☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
88.6520	40415H883	HC CAPITAL TRUST GROWTH PORTFOLIO	08/22/2008	08/05/2010	1,000.00	1,096.63	-96.63	0.00
1927.5250	40415H883	HC CAPITAL TRUST GROWTH PORTFOLIO	08/22/2008	12/10/2010	25,000.00	23,843.48	1,156.52	0.00
520.8330	40415H750	HC CAPITAL TRUST INTERNATIONAL EQUITY PORTFOLIO	08/22/2008	08/05/2010	5,000.00	5,885.41	-885.41	0.00
392.9270	40415H750	HC CAPITAL TRUST INTERNATIONAL EQUITY PORTFOLIO	08/22/2008	10/19/2010	4,000.00	4,440.07	-440.07	0.00
2865.3300	40415H750	HC CAPITAL TRUST INTERNATIONAL EQUITY PORTFOLIO	08/22/2008	12/10/2010	30,000.00	32,366.69	-2,366.69	0.00
419.1110	40415H685	HC CAPITAL TRUST SMALL CAP EQUITY PORTFOLIO	08/22/2008	04/07/2010	5,000.00	5,398.15	-398.15	0.00
225.9040	40415H685	HC CAPITAL TRUST SMALL CAP EQUITY PORTFOLIO	08/22/2008	12/10/2010	3,000.00	2,903.20	96.80	0.00
862.8130	40415H669	HC CAPITAL TRUST VALUE EQUITY PORTFOLIO	08/22/2008	04/07/2010	10,000.00	11,337.36	-1,337.36	0.00
91.9120	40415H669	HC CAPITAL TRUST VALUE EQUITY PORTFOLIO	08/22/2008	08/05/2010	1,000.00	1,207.72	-207.72	0.00
1530.6120	40415H669	HC CAPITAL TRUST VALUE EQUITY PORTFOLIO	08/22/2008	12/10/2010	18,000.00	20,112.25	-2,112.25	0.00
2547.9710	40415H305	HC CAPITAL TRUSTCORE FIXED INCOME PORTFOLIO	VARIOUS	12/06/2010	25,810.95	24,609.20	1,201.75	0.00
90.7440	784924425	SSGA FDS EMERGING MKTS FD	08/22/2008	10/19/2010	2,000.00	2,088.02	-88.02	0.00
453.5150	784924425	SSGA FDS EMERGING MKTS FD	08/22/2008	12/10/2010	10,000.00	10,435.38	-435.38	0.00
<b>Total Long Term 15% Sales Reported on 1099-B</b>					<b>181,459.44</b>	<b>187,602.32</b>	<b>-6,142.88</b>	<b>0.00</b>

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.