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990-PF

Form
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

T/U/W PAUL E. BEATTIE C/O MAUCH CHUNK TRUST
COMPANY

A Employer identification number

23-6691815

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

P.O. BOX 289

(570) 325-2265

City or town, state, and ZIP code

JIM THORPE, PA 18229-0289

H Check type of organization:

☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col. (c), line
16) ▶ \$ 555,202.J Accounting method: ☐ Cash ☐ Accrual☒ Other (specify) HYBRID

(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated
under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ▶ ☐Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	14,661.	14,661.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	13,927.			
b Gross sales price for all assets on line 6a 284,752.				
7 Capital gain net income (from Part IV, line 2)		13,927.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	28,588.	28,588.		
13 Compensation of officers, directors, trustees, etc.	5,414.	4,061.		1,354.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,109.	26.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT. 4	658.	494.		165.
24 Total operating and administrative expenses. Add lines 13 through 23	7,181.	4,581.		1,519.
25 Contributions, gifts, grants paid	25,750.			25,750.
26 Total expenses and disbursements. Add lines 24 and 25	32,931.	4,581.		27,269.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-4,343.			
b Net investment income (if negative, enter -0-)		24,007.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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ENVELOPE
POSTMARK DATE
MAY 13 2011

SCANNED MAY 19 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule) . .			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	510,215.	505,679.	555,202.
	14	Land, buildings, and equipment: basis Less: accumulated depreciation ▶ (attach schedule)			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	510,215.	505,679.	555,202.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	510,215.	505,679.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see page 17 of the instructions)	510,215.	505,679.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	510,215.	505,679.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	510,215.
2	Enter amount from Part I, line 27a	2	-4,343.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	11.
4	Add lines 1, 2, and 3	4	505,883.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	204.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	505,679.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	13,927.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	23,669.	505,814.	0.04679388075
2008	28,306.	564,480.	0.05014526644
2007	30,201.	616,770.	0.04896638942
2006	29,067.	593,731.	0.04895651398
2005	29,757.	597,993.	0.04976145206
2 Total of line 1, column (d)			2 0.24462350265
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04892470053
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 534,632.
5 Multiply line 4 by line 3			5 26,157.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 240.
7 Add lines 5 and 6			7 26,397.
8 Enter qualifying distributions from Part XII, line 4			8 27,269.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	240.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	240.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	240.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	700.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	700.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	460.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> NONERefunded <input type="checkbox"/>	11	460.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> STMT 7		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>MAUCH CHUNK TRUST COMPANY</u> Telephone no. <u>(570) 325-2265</u>			
	Located at <u>1111 NORTH STREET PO BOX 289, JIM THORPE, PA</u> ZIP + 4 <u>18229</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		X
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years <u></u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		5,414.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	542,774.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	542,774.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	542,774.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	8,142.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	534,632.
6	Minimum investment return. Enter 5% of line 5	6	26,732.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	26,732.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 240.		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	240.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,492.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	26,492.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,492.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	27,269.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,269.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	240.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,029.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				26,492.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			NONE	
b Total for prior years: 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	426.			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	712.			
e From 2009	NONE			
f Total of lines 3a through e	1,138.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 27,269.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				26,492.
e Remaining amount distributed out of corpus	777.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,915.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	426.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,489.			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	712.			
d Excess from 2009	NONE			
e Excess from 2010	777.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a <i>Paid during the year</i> SEE STATEMENT 9				
Total			3a	25,750.
b <i>Approved for future payment</i>				
Total			3b	

Form **990-PF** (2010)

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	14,661.	
5 Net rental income or (loss) from real estate.						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	13,927.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue. a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					28,588.	
13 Total. Add line 12, columns (b), (d), and (e)					28,588.	

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
---------------	--

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Shannon J. Coyle, T.O.
Signature of officer or trustee

04/21/2011
Date

Trust Officer
Title

**Paid
Preparer
Use Only**


Print/Type preparer's name

Preparer's signature

Date _____

PTIN	
------	--

GORDON POWERS

Preparer's signature 

04/21/2011

Check ☐ if self-employed

P00260194

Firm's name ► THOMSON REUTERS (TAX & ACCOUNTING)

Firm's EIN ▶	75-1297386
--------------	------------

Firm's address ► 35 THOMSON PLACE 1ST FLOOR
BOSTON, MA

Phone no. 617-856-2811

Form **990-PF** (2010)

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					109.	
9,685.00		300. DU PONT E I DE NEMOURS & CO COM PROPERTY TYPE: SECURITIES 1,591.00					09/30/1993 8,094.00	02/09/2010
10,000.00		10000. FEDERAL HOME LOAN BANK 4% 8/19/19 PROPERTY TYPE: SECURITIES 10,000.00					07/28/2009	02/19/2010
4,966.00		500. LM ERICSSON TELEPHONE CO ADR PROPERTY TYPE: SECURITIES 4,700.00					08/14/2009 266.00	02/22/2010
15,000.00		15000. MAUCH CHUNK TRUST CD#103981 3.33% PROPERTY TYPE: SECURITIES 15,000.00					03/06/2008	03/06/2010
10,370.00		500. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES 8,015.00					02/13/2009 2,355.00	03/10/2010
1,556.00		75. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES 1,319.00					08/14/2009 237.00	03/10/2010
10,074.00		200. BP PLC (ADR) PROPERTY TYPE: SECURITIES 8,817.00					02/13/2009 1,257.00	05/04/2010
2,518.00		50. BP PLC (ADR) PROPERTY TYPE: SECURITIES 2,513.00					08/14/2009 5.00	05/04/2010
25,000.00		25000. FHLMC 3.0% 2/15/19 STEP-UP PROPERTY TYPE: SECURITIES 25,000.00					02/12/2009	05/12/2010
10,000.00		10000. FHLMC 2.0% 4/15/14 STEP-UP PROPERTY TYPE: SECURITIES 10,000.00					03/31/2009	05/24/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
25,000.00		25000. MAUCH CHUNK TRUST CD#104374 3.5% PROPERTY TYPE: SECURITIES 25,000.00					11/30/2008	05/30/2010
15,000.00		15000. MAUCH CHUNK TRUST CD#104377 3.5% PROPERTY TYPE: SECURITIES 15,000.00					12/02/2008	06/02/2010
6,976.00		100. MCDONALD'S CORP PROPERTY TYPE: SECURITIES 5,506.00					08/14/2009	06/14/2010
5,232.00		75. MCDONALD'S CORP PROPERTY TYPE: SECURITIES 4,193.00					09/22/2009	06/14/2010
13,493.00		300. HEINZ H J CO COM PROPERTY TYPE: SECURITIES 10,713.00					05/13/2009	07/14/2010
3,870.00		75. TARGET CORPORATION PROPERTY TYPE: SECURITIES 4,097.00					02/17/2006	07/23/2010
20,000.00		20000. MAUCH CHUNK TRUST CD#104265 3.50% PROPERTY TYPE: SECURITIES 20,000.00					09/25/2008	07/25/2010
10,000.00		10000. FEDERAL NATIONAL MTG. ASSN. 2.5% PROPERTY TYPE: SECURITIES 10,000.00					01/26/2010	08/24/2010
15,000.00		15000. FEDERAL NATIONAL MTG ASSN 2.375% PROPERTY TYPE: SECURITIES 15,000.00					03/08/2010	09/23/2010
25,000.00		25000. FEDERAL NATIONAL MTG ASSN 2% 5/12 PROPERTY TYPE: SECURITIES 25,000.00					05/07/2010	11/12/2010
2,126.00		150. JABIL CIRCUIT, INC. PROPERTY TYPE: SECURITIES 1,476.00					08/14/2009	11/12/2010
							650.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,126.00		150. JABIL CIRCUIT, INC. PROPERTY TYPE: SECURITIES 2,199.00					10/13/2009 -73.00	11/12/2010
3,190.00		225. JABIL CIRCUIT, INC. PROPERTY TYPE: SECURITIES 3,401.00					05/05/2010 -211.00	11/12/2010
1,679.00		100. PFIZER INC COM PROPERTY TYPE: SECURITIES 2,861.00					02/25/2003 -1,182.00	11/12/2010
1,175.00		70. PFIZER INC COM PROPERTY TYPE: SECURITIES 2,075.00					01/24/2003 -900.00	11/12/2010
1,679.00		100. PFIZER INC COM PROPERTY TYPE: SECURITIES 3,720.00					03/02/2004 -2,041.00	11/12/2010
15,000.00		15000. FEDERAL NATIONAL MTG ASSN. 3% 5/2 PROPERTY TYPE: SECURITIES 15,000.00					04/30/2010	11/24/2010
10,000.00		10000. FEDERAL NATIONAL MTG ASSN 3% 11/2 PROPERTY TYPE: SECURITIES 10,000.00					05/17/2010	11/26/2010
8,928.00		250. AGL RESOURCES INC PROPERTY TYPE: SECURITIES 8,629.00					03/11/2008 299.00	12/17/2010
TOTAL GAIN(LOSS)					----- 13,927. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AGL RESOURCES INC	440.	440.
ADTRAN INCORPORATED	135.	135.
ALTRIA GROUP INC	196.	196.
AMERICAN ELEC PWR INC COM	342.	342.
BP PLC (ADR)	210.	210.
BANK OF NEW YORK MELLON CORP	45.	45.
BECTON DICKINSON & CO.	98.	98.
DEERE & CO	232.	232.
DU PONT E I DE NEMOURS & CO COM	123.	123.
EXXON MOBIL CORPORATION	696.	696.
FHLMC 3.0% 2/15/19 STEP-UP	556.	556.
FHLMC 2.0% 4/15/14 STEP-UP	121.	121.
FEDERAL HOME LOAN MTG CORP. 3.0% 2/15/16	142.	142.
FEDERAL HOME LOAN BANK 4% 8/19/19 STEP-U	200.	200.
FEDERAL NATIONAL MTG. ASSN. 2.5% 2/24/15	125.	125.
FEDERAL NATIONAL MTG ASSN 2.375% 3/23/15	178.	178.
FEDERAL NATIONAL MTG ASSN 2% 5/12/20 STE	250.	250.
FEDERAL NATIONAL MTG ASSN. 3% 5/24/18 ST	225.	225.
FEDERAL NATIONAL MTG ASSN 3% 11/26/18 ST	150.	150.
GENERAL ELECTRIC CO	147.	147.
GENUINE PARTS COMPANY	103.	103.
HEINZ H J CO COM	387.	387.
HEWLETT PACKARD CO COM	12.	12.
HOME DEPOT INC	284.	284.
INTEL CORP COM	134.	134.
INTERNATIONAL LEASE FINANCE CORP 5.35% 1	535.	535.
INTERNATIONAL LEASE FINANCE 3.8% DUE 2/5	950.	950.
JABIL CIRCUIT, INC.	131.	131.
ELI LILLY 4.5% 3/15/18	675.	675.
MAUCH CHUNK TRUST CO - TRUST MONEY MKT P	697.	697.
MAUCH CHUNK TRUST CO-TRUST DEPT - MONEY	111.	111.
MCDONALD'S CORP	193.	193.

000860

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STATEMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MEDTRONIC INC	129.	129.
MORGAN STANLEY COM NEW	70.	70.
NYSE EURONEXT	480.	480.
OGE ENERGY	435.	435.
OCCIDENTAL PETE CORP DEL COM	38.	38.
ONEOK INC.	276.	276.
MAUCH CHUNK TRUST CD#103981 3.33% 3/6/10	123.	123.
MAUCH CHUNK TRUST CD#104265 3.50% 7/25/11	407.	407.
MAUCH CHUNK TRUST CD#104374 3.5% 5/30/10	434.	434.
MAUCH CHUNK TRUST CD#104377 3.5% 6/2/10	262.	262.
MAUCH CHUNK CD #35139358 2.55% 3/11/11	510.	510.
MAUCH CHUNK CD #35140488 2.26% 6/11/11	339.	339.
PFIZER INC COM	194.	194.
MAUCH CHUNK CD #35333391 1.51% 6/16/13	151.	151.
QUALCOMM INC	191.	191.
T. ROWE PRICE SHORT TERM BOND FUND	130.	130.
SAP AG SPONS ADR	100.	100.
TECO ENERGY INC	454.	454.
TARGET CORPORATION	26.	26.
TEXAS INSTRUMENTS INC	56.	56.
UNITED PARCEL SERVICE INCORPORATED CLASS	212.	212.
VERIZON COMM INC. 4.35% 2/15/13	653.	653.
VULCAN MATERIALS COMPANY	109.	109.
WALMART STORES INC.	59.	59.
	-----	-----
	14,661.	14,661.
	=====	=====

TOTAL

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	26.	26.
FEDERAL TAX PAYMENT - PRIOR YE	383.	
FEDERAL ESTIMATES - INCOME	700.	
	-----	-----
TOTALS	1,109.	26.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	658.	494.	165.
TOTALS	658.	494.	165.
	=====	=====	=====

T/U/W PAUL E. BEATTIE C/O MAUCH CHUNK TRUST

23-6691815

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

2011 TRANSACTIONS POSTING IN 2010

11.

TOTAL

11.

STATEMENT 5

T/U/W PAUL E. BEATTIE C/O MAUCH CHUNK TRUST

23-6691815

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
BALANCE ADJUSTMENT	204.

TOTAL	204.
	=====

STATEMENT 6

T/U/W PAUL E. BEATTIE C/O MAUCH CHUNK TRUST

23-6691815

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

PA

STATEMENT 7

T/U/W PAUL E. BEATTIE C/O MAUCH CHUNK TRUST

23-6691815

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

MAUCH CHUNK TRUST COMPANY

ADDRESS:

1111 NORTH ST. PO BOX 289

JIM THORPE, PA 18229

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 5,414.

TOTAL COMPENSATION: 5,414.

=====

STATEMENT 8

RECIPIENT NAME:
GEISINGER HEALTH SYSTEM FOUNDATION
C/O NANCY LAWTON - MANAGER, DEVELOP
ADDRESS:
M.C. 40-20
DANVILLE, PA 17822
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
NONPROFIT ORGANIZATION
AMOUNT OF GRANT PAID 12,875.

RECIPIENT NAME:
MASONIC VILLAGES OF THE GR LODGE OF
ADDRESS:
MASONIC CHARITIES
ELIZABETHTOWN, PA 17022-2199
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
NONPROFIT ORGANIZATION
AMOUNT OF GRANT PAID 12,875.

TOTAL GRANTS PAID: 25,750.
=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

T/U/W PAUL E. BEATTIE C/O MAUCH CHUNK TRUST

Employer identification number

23-6691815

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	2,806.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	2,806.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			109.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	11,012.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	11,121.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		2,806.
14	Net long-term gain or (loss):			
a	Total for year	14a		11,121.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		13,927.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or		
b	\$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

OMB No. 1545-0092

2010

Employer identification number

23-6691815

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	2,806.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Employer identification number

23-6691815

[illegible]

Schedule D-1 (Form 1041) 2010

T/U/W PAUL E. BEATTIE C/O MAUCH CHUNK TRUST

23-6691815

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AMERICAN INTL GROUP INC COM
CARDINAL HEALTH, INC.

30.00

79.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

109.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

109.00

=====

STATEMENT 1

Report Date. *May 12, 2011*
Time Prepared *09:33:25 AM*
Requested By *Shannon Gogal*
Includes *Account: 23 00 0860 0 02 T/U/W PAUL E. BEATTIE*

MAUCH CHUNK TRUST COMPANY

Account Holdings as of 12/31/2010

Cusip No.	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
CASH EQUIVALENTS						
553000993	MCTC MONEY MKT-PRINC	42,202.9900	42,202.99		42,202.99	08/26/2010
553000991	MCTC MONEY MKT-INCOM	8,573.5900	8,573.59		8,573.59	08/26/2010
712002997	MCT CD 2 55% 3/11/11	20,000.0000	20,000.00	100.00	20,000.00	11/09/2010
715002994	MCT CD 2.26% 6/11/11	15,000.0000	15,000.00	100.00	15,000.00	11/09/2010
720005990	MCT CD 1 51% 6/16/13	10,000.0000	10,000.00	100.00	10,000.00	11/10/2010
722004991	NW TRIP 1.83 1/25/12	10,000.0000	10,000.00	100.00	10,000.00	11/10/2010
Total CASH EQUIVALENTS		105,776.5800	105,776.58		105,776.58	
FIXED INCOME SECURITIES						
06050WDM4	BAC 4 65% 8/15/19	10,000.0000	10,000.00	96.607	9,660.70	12/31/2010
06738JNB6	BARCLAYS 3% 8/19/16	10,000.0000	10,000.00	97.831	9,783.10	12/31/2010
3133F4PE5	FHLMC 3% 2/15/16	10,000.0000	10,000.00	100.291	10,029.10	12/31/2010
36962G4R2	GE CAP 4.375 9/16/20	5,000.0000	5,093.75	98.416	4,920.80	12/31/2010
36966R7G5	GE CAP 4% 8/15/19	10,000.0000	10,000.00	95.255	9,525.50	12/31/2010
45974ETN6	ILFC 5 35% 10/15/13	10,000.0000	10,000.00	95.389	9,538.90	12/31/2010
45974EVP8	ILFC NOTE 2/5/12 3 8	25,000.0000	25,000.00	96.329	24,082.25	12/31/2010
532457AX6	E LILLY 4.5% 3/15/18	15,000.0000	14,888.70	105.213	15,781.95	12/31/2010
61745EP39	MORGAN STANLEY	15,000.0000	15,000.00	95.982	14,397.30	12/31/2010
92343VAJ3	VERIZON 4.35 2/15/13	15,000.0000	15,048.75	106.341	15,951.15	12/31/2010
Total FIXED INCOME SECURITIES		125,000.0000	125,031.20		123,670.75	
MUTUAL FUNDS						
77957P105	T. ROWE PRICE	3,080.0820	15,000.00	4.85	14,938.40	12/31/2010
Total MUTUAL FUNDS		3,080.0820	15,000.00		14,938.40	
EQUITIES						
00738A106	ADTRAN INC	375.0000	8,922.12	36.21	13,578.75	12/31/2010
025537101	AMER ELEC POWER CO	200.0000	8,626.00	35.98	7,196.00	12/31/2010
025816109	AMERICAN EXPRESS	175.0000	7,496.90	42.92	7,511.00	12/31/2010
03073E105	AMERISOURCE	225.0000	7,729.92	34.12	7,677.00	12/31/2010
064058100	BANK OF NY MELLON	125.0000	3,636.11	30.20	3,775.00	12/31/2010
075887109	BECTON DICKINSON	125.0000	8,918.74	84.52	10,565.00	12/31/2010
244199105	DEERE & CO	200.0000	7,318.82	83.05	16,610.00	12/31/2010
263534109	EI DUPONT DE NEMOURS	150.0000	5,803.41	49.88	7,482.00	12/31/2010
30231G102	EXXONMOBIL	400.0000	2,728.67	73.12	29,248.00	12/31/2010
369604103	GENERAL ELECTRIC	350.0000	9,474.15	18.29	6,401.50	12/31/2010
372460105	GENUINE PARTS	250.0000	10,969.63	51.34	12,835.00	12/31/2010
428236103	HEWLETT PACKARD	150.0000	6,360.00	42.10	6,315.00	12/31/2010
437076102	HOME DEPOT	300.0000	11,018.68	35.06	10,518.00	12/31/2010
458140100	INTEL CORP	450.0000	10,072.19	21.03	9,463.50	12/31/2010
501044101	KROGER	350.0000	7,931.18	22.36	7,826.00	12/31/2010
585055106	MEDTRONIC	150.0000	7,921.50	37.09	5,563.50	12/31/2010
59156R108	METLIFE	225.0000	9,017.21	44.44	9,999.00	12/31/2010
617446448	MORGAN STANLEY	350.0000	8,250.50	27.21	9,523.50	12/31/2010
629491101	NYSE EURONEXT	475.0000	12,877.90	29.98	14,240.50	12/31/2010
670837103	OGE ENERGY	300.0000	7,832.18	45.54	13,662.00	12/31/2010
674599105	OCCIDENTAL PETROLEUM	100.0000	7,665.05	98.10	9,810.00	12/31/2010
682680103	ONEOK	200.0000	9,313.63	55.47	11,094.00	12/31/2010
747525103	QUALCOMM INC	275.0000	10,847.47	49.49	13,609.75	12/31/2010

Report Date *May 12, 2011*
 Time Prepared *09:33:25 AM*
 Requested By *Shannon Gogal*
 Includes *Account: 23 00 0860 0 02 T/U/W PAUL E. BEATTIE*

MAUCH CHUNK TRUST COMPANY

Account Holdings as of 12/31/2010

Cusip No.	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
803054204	SAP AG (ADR)	175.0000	8,051.65	50.61	8,856.75	12/31/2010
872375100	TECO ENERGY	600.0000	10,091.23	17.80	10,680.00	12/31/2010
882508104	TEXAS INSTRUMENTS	225.0000	5,879.11	32.50	7,312.50	12/31/2010
911312106	UNITED PARCEL SVC	150.0000	9,348.80	72.58	10,887.00	12/31/2010
92826C839	VISA	150.0000	11,528.95	70.38	10,557.00	12/31/2010
929160109	VULCAN MATERIALS	120.0000	6,121.14	44.36	5,323.20	12/31/2010
931142103	WALMART	50.0000	2,726.96	53.93	2,696.50	12/31/2010
962166104	WEYERHAEUSER	300.0000	5,654.97	18.93	5,679.00	12/31/2010
Y2685T107	GENCO SHIPPING	300.0000	9,736.83	14.40	4,320.00	12/31/2010
Total EQUITIES		7,970.0000	259,871.60		310,815.95	
Total Securities		241,826.6620	505,679.38		555,201.68	
Income Cash			0.00		0.00	
Principal Cash			0.00		0.00	
Account Total			505,679.38		555,201.68	