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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

DEGENSTEIN CHARITABLE FOUNDATION

A Employer identification number

23-6661599

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

C/O SUSQ TR, 1570 MANHEIM PIKE, BX 3300

(717) 735-8764

City or town, state, and ZIP code

LANCASTER, PA 17604-3300

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,601,082.  
J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)C If exemption application is pending, check here ▶ ☐D 1 Foreign organizations, check here ▶ ☐2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .	204.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B . . . . .				
3 Interest on savings and temporary cash investments . . . . .	3.	3.		STMT 1
4 Dividends and interest from securities . . . . .	80,052.	80,052.		STMT 2
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .				
6a Net gain or (loss) from sale of assets not on line 10 . . . . .	24,532.			
b Gross sales price for all assets on line 6a . . . . .	1,031,047.			
7 Capital gain net income (from Part IV, line 2) . . . . .		24,532.		
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .				
12 Total. Add lines 1 through 11 . . . . .	104,791.	104,587.		
13 Compensation of officers, directors, trustees, etc. . . . .	27,582.	27,582.		
14 Other employee salaries and wages . . . . .				
15 Pension plans, employee benefits . . . . .				
16a Legal fees (attach schedule) . . . . . STMT 5	12,750.	12,750.	NONE	NONE
b Accounting fees (attach schedule) . . . . .				
c Other professional fees (attach schedule) . . . . .				
17 Interest . . . . .				
18 Taxes (attach schedule) (see page 14 of the instructions) . . . . . STMT 6	1,105.	406.		
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .				
22 Printing and publications . . . . .				
23 Other expenses (attach schedule) STMT 7	1,671.	1,671.		
24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	43,108.	42,409.	NONE	NONE
25 Contributions, gifts, grants paid . . . . .	80,135.			80,135.
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	123,243.	42,409.	NONE	80,135.
27 Subtract line 26 from line 12: . . . . .				
a Excess of revenue over expenses and disbursements . . . . .	-18,452.			
b Net investment income (if negative, enter -0-) . . . . .		62,178.		
c Adjusted net income (if negative, enter -0-) . . . . .				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .		33,507.	37,051.	37,051.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .	638,258.	423,127.	462,481.	
	b	Investments - corporate stock (attach schedule) . . . . .	1,246,443.	1,288,685.	1,552,497.	
	c	Investments - corporate bonds (attach schedule) . . . . .	376,408.	527,716.	549,053.	
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)				
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) . . . . .				
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)				
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	2,294,616.	2,276,579.	2,601,082.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .	2,294,616.	2,276,579.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	2,294,616.	2,276,579.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	2,294,616.	2,276,579.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,294,616.
2	Enter amount from Part I, line 27a . . . . .	2	-18,452.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8 . . . . .	3	550.
4	Add lines 1, 2, and 3 . . . . .	4	2,276,714.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9 . . . . .	5	135.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .</b>	6	<b>2,276,579.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	<b>24,532.</b>	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	75,110.	2,315,338.	0.03244018800
2008	136,545.	2,541,806.	0.05371967806
2007	149,769.	2,803,873.	0.05341504412
2006	150,908.	2,714,623.	0.05559077633
2005	102,507.	2,578,371.	0.03975649742
<b>2 Total of line 1, column (d)</b>			<b>2 0.23492218393</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3 0.04698443679</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>4 2,450,975.</b>
<b>5 Multiply line 4 by line 3</b>			<b>5 115,158.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6 622.</b>
<b>7 Add lines 5 and 6</b>			<b>7 115,780.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8 80,135.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . . Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	1,244.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2 . . . . .		3	1,244.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	1,244.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . .	6a	708.	
b Exempt foreign organizations-tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	708.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	536.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ _____ STMT 10		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> SUSQUEHANNA TR & INV CO Telephone no. <input type="checkbox"/> (717) 735-8764			
Located at <input type="checkbox"/> 1570 MANHEIM PIKE, PO BOX 3300, LANCASTER, PA ZIP + 4 <input type="checkbox"/> 17604-3300				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="checkbox"/>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . If "Yes," list the years <input type="checkbox"/>		<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		27,582.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total</b> number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,488,300.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,488,300.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,488,300.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	37,325.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,450,975.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	122,549.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	122,549.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,244.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,244.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	121,305.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	121,305.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	121,305.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	80,135.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	80,135.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	80,135.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				121,305.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only . . . . .			NONE	
<b>b</b> Total for prior years: 20 <u>08</u> , 20 <u>    </u> , 20 <u>    </u> . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005 . . . . .	NONE			
<b>b</b> From 2006 . . . . .	NONE			
<b>c</b> From 2007 . . . . .	NONE			
<b>d</b> From 2008 . . . . .	6,232.			
<b>e</b> From 2009 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	6,232.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>80,135.</u>				
<b>a</b> Applied to 2009, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
<b>d</b> Applied to 2010 distributable amount . . . . .				80,135.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	6,232.			6,232.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				34,938.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006 . . . . .	NONE			
<b>b</b> Excess from 2007 . . . . .	NONE			
<b>c</b> Excess from 2008 . . . . .	NONE			
<b>d</b> Excess from 2009 . . . . .	NONE			
<b>e</b> Excess from 2010 . . . . .	NONE			

Form 990-PF (2010)

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed  
SEE STATEMENT 12

**b** The form in which applications should be submitted and information and materials they should include:  
SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:  
SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE STATEMENT 23				
<b>Total</b> . . . . .			▶ <b>3a</b>	80,135.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			▶ <b>3b</b>	





**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for  
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2010**

Name of estate or trust

Employer identification number

DEGENSTEIN CHARITABLE FOUNDATION

23-6661599

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b> SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1.

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	-27,039.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ►	<b>5</b>	-27,038.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	51,570.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ►	<b>12</b>	51,570.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

<b>Part III Summary of Parts I and II</b> <b>Caution: Read the instructions before completing this part.</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>13</b> Net short-term gain or (loss) . . . . .	<b>13</b>			-27,038.
<b>14</b> Net long-term gain or (loss):				
<b>a</b> Total for year . . . . .	<b>14a</b>			51,570.
<b>b</b> Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . .	<b>14b</b>			
<b>c</b> 28% rate gain . . . . .	<b>14c</b>			
<b>15</b> Total net gain or (loss). Combine lines 13 and 14a . . . . . ▶	<b>15</b>			24,532.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>	
<b>16</b> Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	<b>16</b> ( )
<b>a</b> The loss on line 15, column (3) or <b>b</b> \$3,000 . . . . .	

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

### Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b> Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	<b>17</b>		
<b>18</b> Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b> Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	<b>19</b>		
<b>20</b> Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b> If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	<b>21</b>		
<b>22</b> Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b> Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b> Enter the smaller of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b> Is the amount on line 23 equal to or more than the amount on line 24?			
<input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box			
<input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b> Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b> Are the amounts on lines 22 and 26 the same?			
<input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31			
<input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22	<b>27</b>		
<b>28</b> Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b> Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b> Multiply line 29 by 15% ( 15) . . . . .		<b>30</b>	
<b>31</b> Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .		<b>31</b>	
<b>32</b> Add lines 30 and 31 . . . . .		<b>32</b>	
<b>33</b> Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .		<b>33</b>	
<b>34</b> Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .		<b>34</b>	

Schedule D (Form 1041) 2010



**SCHEDULE D-1**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

**2010**

Name of estate or trust

DEGENSTEIN CHARITABLE FOUNDATION

Employer identification number

23-6661599

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
<b>1a</b> 275. AIR PRODUCTS & CHEM	08/31/2010	09/17/2010	22,581.00	20,324.00	2,257.00
350. AMGEN INC	04/15/2010	05/14/2010	19,056.00	21,342.00	-2,286.00
175. BP AMOCO P L C ADR SPONSORED	03/12/2010	05/05/2010	8,935.00	9,920.00	-985.00
200. CONOCOPHILLIPS	03/29/2010	05/04/2010	11,539.00	10,240.00	1,299.00
350. CONOCOPHILLIPS	05/21/2010	12/14/2010	22,858.00	17,994.00	4,864.00
1150. EMC CORPORATION	12/21/2009	01/21/2010	19,973.00	20,219.00	-246.00
350. EXELON CORP	05/08/2009	01/05/2010	16,964.00	17,475.00	-511.00
175. EXXON MOBIL CORPORATION	05/05/2010	06/04/2010	10,435.00	11,681.00	-1,246.00
75. FLUOR CORP NEW COM	03/09/2010	05/12/2010	4,001.00	3,373.00	628.00
95.96 FRONTIER COMMUNICATI ONS CORP	09/14/2009	07/12/2010	699.00	731.00	-32.00
175. GLAXO WELLCOME PLC	03/31/2010	12/09/2010	6,918.00	6,697.00	221.00
475. J P MORGAN CHASE & CO	12/22/2009	01/21/2010	19,948.00	19,938.00	10.00
225. KELLOGG COMPANY	06/21/2010	12/09/2010	11,187.00	12,128.00	-941.00
150. KELLOGG COMPANY	06/21/2010	12/10/2010	7,459.00	8,085.00	-626.00
875. KROGER CO	11/24/2009	05/25/2010	17,637.00	20,073.00	-2,436.00
175. MONSANTO CO	04/30/2009	03/16/2010	12,588.00	14,744.00	-2,156.00
125. MONSANTO CO	05/28/2009	03/25/2010	8,900.00	10,025.00	-1,125.00
100. MONSANTO CO	11/18/2009	03/25/2010	7,120.00	7,945.00	-825.00
675. PAYCHEX INC	09/17/2009	07/06/2010	16,879.00	20,108.00	-3,229.00
325. PAYCHEX INC	03/29/2010	07/06/2010	8,127.00	10,133.00	-2,006.00
175. POTASH CORP SASK INC	02/12/2010	04/05/2010	20,139.00	19,220.00	919.00
275. QUALCOMM INC	05/20/2009	01/29/2010	10,831.00	11,700.00	-869.00
125. QUALCOMM INC	05/20/2009	03/31/2010	5,243.00	5,318.00	-75.00
275. QUALCOMM INC	11/04/2009	03/31/2010	11,535.00	11,682.00	-147.00

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

DEGENSTEIN CHARITABLE FOUNDATION

23-6661599

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
<b>6a</b> 425. BP AMOCO P L C ADR SPONSORED	03/09/2009	05/05/2010	21,700.00	19,151.00	2,549.00
175. BRISTOL-MYERS SQUIBB CO	03/08/2005	08/11/2010	4,608.00	5,497.00	-889.00
300. CAMECO CORP	02/26/2008	11/12/2010	10,851.00	12,082.00	-1,231.00
275. CAMECO CORP	11/17/2008	12/15/2010	10,425.00	5,249.00	5,176.00
75. CHEVRONTXACO CORP	07/26/2002	08/13/2010	5,782.00	2,606.00	3,176.00
500. CISCO SYS INC	03/10/2009	11/18/2010	9,785.00	7,310.00	2,475.00
25. CISCO SYS INC	03/10/2009	12/07/2010	487.00	366.00	121.00
25. CONOCOPHILLIPS	11/19/2008	01/28/2010	1,209.00	1,178.00	31.00
400. CONOCOPHILLIPS	03/17/2009	05/04/2010	23,079.00	16,417.00	6,662.00
175. DEERE & CO COM	01/20/2004	01/22/2010	9,525.00	4,439.00	5,086.00
175. DEERE & CO COM	10/03/2008	05/04/2010	10,257.00	6,866.00	3,391.00
100000. FED HOME LOAN MTG CO 7.000% 03/15/10	06/06/2000	03/15/2010	100,000.00	98,804.00	1,196.00
240.04 FRONTIER COMMUNICATIONS CORP	01/03/2006	07/12/2010	1,747.00	1,899.00	-152.00
200. GENERAL ELECTRIC COMPANY	04/15/1999	12/09/2010	3,428.00	3,850.00	-422.00
550. GLAXO WELLCOME PLC	12/06/2007	01/06/2010	22,714.00	31,509.00	-8,795.00
50000. GOLDMAN SACHS GROUP 4.500% 06/15/10	02/05/2008	06/15/2010	50,000.00	51,484.00	-1,484.00
700. INTEL CORP	12/11/2008	11/18/2010	14,700.00	12,519.00	2,181.00
125. INTEL CORP	12/11/2008	12/23/2010	2,601.00	1,812.00	789.00
1000. ISHARES INC MSCI JAPAN	09/19/2007	11/18/2010	10,470.00	9,827.00	643.00
1500. ISHARES INC MSCI JAPAN	12/06/2007	12/09/2010	15,885.00	21,066.00	-5,181.00
800. JAPAN SMALLER CAP FUND INC	05/21/2007	12/09/2010	7,056.00	9,187.00	-2,131.00
200. MICROSOFT CORP	10/12/2006	12/23/2010	5,628.00	5,624.00	4.00
500. NIPPON TELEG & TEL CORP ADR	12/07/2006	12/09/2010	11,405.00	12,762.00	-1,357.00
100. PROCTER & GAMBLE	06/24/2009	12/09/2010	6,270.00	5,061.00	1,209.00
700. PROGRESS ENERGY INC	05/01/2003	04/15/2010	27,114.00	28,268.00	-1,154.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Schedule D-1 (Form 1041) 2010

Employer identification number

23-6661599

(a) Description of property(Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 400. SHAW GROUP INC	01/30/2009	05/04/2010	14,588.00	11,143.00	3,445.00
175. SHAW GROUP INC	01/30/2009	10/20/2010	5,476.00	4,875.00	601.00
300. TEMPLETON EMERGING	12/11/2008	11/18/2010	6,900.00	3,103.00	3,797.00
400. TEMPLETON EMERGING	12/11/2008	12/09/2010	9,313.00	4,137.00	5,176.00
475. TYSON FOODS INC	02/28/2008	02/02/2010	6,773.00	7,063.00	-290.00
875. TYSON FOODS INC	12/01/2008	03/05/2010	15,002.00	11,154.00	3,848.00
425. TYSON FOODS INC	12/01/2008	04/06/2010	8,069.00	2,812.00	5,257.00
975. TYSON FOODS INC	12/01/2008	04/27/2010	19,394.00	6,451.00	12,943.00
15000. U S TREASURY NOTES 4.125% 08/15/10	08/25/2005	08/15/2010	15,000.00	15,062.00	-62.00
50000. U S TREASURY NOTES 3.375% 11/30/12	12/06/2007	02/17/2010	52,928.00	50,125.00	2,803.00
50000. U S TREASURY NOTES 3.375% 11/30/12	01/29/2008	04/08/2010	52,525.00	51,141.00	1,384.00
125. VERIZON COMMUNICATIONS	01/06/2004	11/16/2010	4,008.00	4,063.00	-55.00
200. VODAFONE GROUP PLC NEW SPONS ADR	01/20/2006	11/12/2010	5,623.00	4,793.00	830.00
<b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .					51,570.00

Schedule D-1 (Form 1041) 2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					1.	
22,581.00		275. AIR PRODUCTS & CHEM PROPERTY TYPE: SECURITIES 20,324.00					08/31/2010 2,257.00	09/17/2010
19,056.00		350. AMGEN INC PROPERTY TYPE: SECURITIES 21,342.00					04/15/2010 -2,286.00	05/14/2010
21,700.00		425. BP AMOCO P L C ADR SPONSORED PROPERTY TYPE: SECURITIES 19,151.00					03/09/2009 2,549.00	05/05/2010
8,935.00		175. BP AMOCO P L C ADR SPONSORED PROPERTY TYPE: SECURITIES 9,920.00					03/12/2010 -985.00	05/05/2010
4,608.00		175. BRISTOL-MYERS SQUIBB CO PROPERTY TYPE: SECURITIES 5,497.00					03/08/2005 -889.00	08/11/2010
10,851.00		300. CAMECO CORP PROPERTY TYPE: SECURITIES 12,082.00					02/26/2008 -1,231.00	11/12/2010
10,425.00		275. CAMECO CORP PROPERTY TYPE: SECURITIES 5,249.00					11/17/2008 5,176.00	12/15/2010
5,782.00		75. CHEVRONTXACO CORP PROPERTY TYPE: SECURITIES 2,606.00					07/26/2002 3,176.00	08/13/2010
9,785.00		500. CISCO SYS INC PROPERTY TYPE: SECURITIES 7,310.00					03/10/2009 2,475.00	11/18/2010
487.00		25. CISCO SYS INC PROPERTY TYPE: SECURITIES 366.00					03/10/2009 121.00	12/07/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
1,209.00		25. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 1,178.00				11/19/2008 31.00	01/28/2010
23,079.00		400. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 16,417.00				03/17/2009 6,662.00	05/04/2010
11,539.00		200. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 10,240.00				03/29/2010 1,299.00	05/04/2010
22,858.00		350. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 17,994.00				05/21/2010 4,864.00	12/14/2010
9,525.00		175. DEERE & CO COM PROPERTY TYPE: SECURITIES 4,439.00				01/20/2004 5,086.00	01/22/2010
10,257.00		175. DEERE & CO COM PROPERTY TYPE: SECURITIES 6,866.00				10/03/2008 3,391.00	05/04/2010
19,973.00		1150. EMC CORPORATION PROPERTY TYPE: SECURITIES 20,219.00				12/21/2009 -246.00	01/21/2010
16,964.00		350. EXELON CORP PROPERTY TYPE: SECURITIES 17,475.00				05/08/2009 -511.00	01/05/2010
10,435.00		175. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES 11,681.00				05/05/2010 -1,246.00	06/04/2010
100,000.00		100000. FED HOME LOAN MTG CO 7.000% 03/1 PROPERTY TYPE: SECURITIES 98,804.00				06/06/2000 1,196.00	03/15/2010
4,001.00		75. FLUOR CORP NEW COM PROPERTY TYPE: SECURITIES 3,373.00				03/09/2010 628.00	05/12/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
699.00		95.96 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 731.00					09/14/2009 -32.00	07/12/2010
1,747.00		240.04 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 1,899.00					01/03/2006 -152.00	07/12/2010
		.056 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES					09/14/2009	07/16/2010
3,428.00		200. GENERAL ELECTRIC COMPANY PROPERTY TYPE: SECURITIES 3,850.00					04/15/1999 -422.00	12/09/2010
22,714.00		550. GLAXO WELLCOME PLC PROPERTY TYPE: SECURITIES 31,509.00					12/06/2007 -8,795.00	01/06/2010
6,918.00		175. GLAXO WELLCOME PLC PROPERTY TYPE: SECURITIES 6,697.00					03/31/2010 221.00	12/09/2010
50,000.00		50000. GOLDMAN SACHS GROUP 4.500% 06/15/ PROPERTY TYPE: SECURITIES 51,484.00					02/05/2008 -1,484.00	06/15/2010
14,700.00		700. INTEL CORP PROPERTY TYPE: SECURITIES 12,519.00					12/11/2008 2,181.00	11/18/2010
2,601.00		125. INTEL CORP PROPERTY TYPE: SECURITIES 1,812.00					12/11/2008 789.00	12/23/2010
10,470.00		1000. ISHARES INC MSCI JAPAN PROPERTY TYPE: SECURITIES 9,827.00					09/19/2007 643.00	11/18/2010
15,885.00		1500. ISHARES INC MSCI JAPAN PROPERTY TYPE: SECURITIES 21,066.00					12/06/2007 -5,181.00	12/09/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
19,948.00		475. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 19,938.00					12/22/2009 10.00	01/21/2010
7,056.00		800. JAPAN SMALLER CAP FUND INC PROPERTY TYPE: SECURITIES 9,187.00					05/21/2007 -2,131.00	12/09/2010
11,187.00		225. KELLOGG COMPANY PROPERTY TYPE: SECURITIES 12,128.00					06/21/2010 -941.00	12/09/2010
7,459.00		150. KELLOGG COMPANY PROPERTY TYPE: SECURITIES 8,085.00					06/21/2010 -626.00	12/10/2010
17,637.00		875. KROGER CO PROPERTY TYPE: SECURITIES 20,073.00					11/24/2009 -2,436.00	05/25/2010
5,628.00		200. MICROSOFT CORP PROPERTY TYPE: SECURITIES 5,624.00					10/12/2006 4.00	12/23/2010
12,588.00		175. MONSANTO CO PROPERTY TYPE: SECURITIES 14,744.00					04/30/2009 -2,156.00	03/16/2010
8,900.00		125. MONSANTO CO PROPERTY TYPE: SECURITIES 10,025.00					05/28/2009 -1,125.00	03/25/2010
7,120.00		100. MONSANTO CO PROPERTY TYPE: SECURITIES 7,945.00					11/18/2009 -825.00	03/25/2010
11,405.00		500. NIPPON TELEG & TEL CORP ADR PROPERTY TYPE: SECURITIES 12,762.00					12/07/2006 -1,357.00	12/09/2010
16,879.00		675. PAYCHEX INC PROPERTY TYPE: SECURITIES 20,108.00					09/17/2009 -3,229.00	07/06/2010



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,127.00		325. PAYCHEX INC PROPERTY TYPE: SECURITIES 10,133.00					03/29/2010 -2,006.00	07/06/2010
20,139.00		175. POTASH CORP SASK INC PROPERTY TYPE: SECURITIES 19,220.00					02/12/2010 919.00	04/05/2010
6,270.00		100. PROCTER & GAMBLE PROPERTY TYPE: SECURITIES 5,061.00					06/24/2009 1,209.00	12/09/2010
27,114.00		700. PROGRESS ENERGY INC PROPERTY TYPE: SECURITIES 28,268.00					05/01/2003 -1,154.00	04/15/2010
10,831.00		275. QUALCOMM INC PROPERTY TYPE: SECURITIES 11,700.00					05/20/2009 -869.00	01/29/2010
5,243.00		125. QUALCOMM INC PROPERTY TYPE: SECURITIES 5,318.00					05/20/2009 -75.00	03/31/2010
11,535.00		275. QUALCOMM INC PROPERTY TYPE: SECURITIES 11,682.00					11/04/2009 -147.00	03/31/2010
17,619.00		850. SAFEWAY INC NEW PROPERTY TYPE: SECURITIES 20,149.00					05/07/2010 -2,530.00	06/08/2010
14,588.00		400. SHAW GROUP INC PROPERTY TYPE: SECURITIES 11,143.00					01/30/2009 3,445.00	05/04/2010
10,170.00		325. SHAW GROUP INC PROPERTY TYPE: SECURITIES 8,665.00					11/04/2009 1,505.00	10/20/2010
5,476.00		175. SHAW GROUP INC PROPERTY TYPE: SECURITIES 4,875.00					01/30/2009 601.00	10/20/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
23,277.00		625. SOUTHERN COMPANY PROPERTY TYPE: SECURITIES 20,284.00				10/16/2009 2,993.00	10/01/2010
6,900.00		300. TEMPLETON EMERGING PROPERTY TYPE: SECURITIES 3,103.00				12/11/2008 3,797.00	11/18/2010
9,313.00		400. TEMPLETON EMERGING PROPERTY TYPE: SECURITIES 4,137.00				12/11/2008 5,176.00	12/09/2010
6,773.00		475. TYSON FOODS INC PROPERTY TYPE: SECURITIES 7,063.00				02/28/2008 -290.00	02/02/2010
15,002.00		875. TYSON FOODS INC PROPERTY TYPE: SECURITIES 11,154.00				12/01/2008 3,848.00	03/05/2010
8,069.00		425. TYSON FOODS INC PROPERTY TYPE: SECURITIES 2,812.00				12/01/2008 5,257.00	04/06/2010
19,394.00		975. TYSON FOODS INC PROPERTY TYPE: SECURITIES 6,451.00				12/01/2008 12,943.00	04/27/2010
15,000.00		15000. U S TREASURY NOTES 4.125% 08/15/1 PROPERTY TYPE: SECURITIES 15,062.00				08/25/2005 -62.00	08/15/2010
52,928.00		50000. U S TREASURY NOTES 3.375% 11/30/1 PROPERTY TYPE: SECURITIES 50,125.00				12/06/2007 2,803.00	02/17/2010
52,525.00		50000. U S TREASURY NOTES 3.375% 11/30/1 PROPERTY TYPE: SECURITIES 51,141.00				01/29/2008 1,384.00	04/08/2010
18,959.00		625. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES 20,728.00				03/26/2010 -1,769.00	07/16/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
4,008.00		125. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 4,063.00				01/06/2004 -55.00	11/16/2010
5,623.00		200. VODAFONE GROUP PLC NEW SPONS ADR PROPERTY TYPE: SECURITIES 4,793.00				01/20/2006 830.00	11/12/2010
9,207.00		175. BUNGE LIMITED PROPERTY TYPE: SECURITIES 12,078.00				01/07/2010 -2,871.00	04/30/2010
13,921.00		275. BUNGE LIMITED PROPERTY TYPE: SECURITIES 18,165.00				01/26/2010 -4,244.00	05/06/2010
19,554.00		1250. WEATHERFORD INTERNATIONAL LTD PROPERTY TYPE: SECURITIES 22,816.00				04/26/2010 -3,262.00	05/06/2010
14,462.00		675. FOSTER WHEELER AG PROPERTY TYPE: SECURITIES 21,780.00				01/05/2010 -7,318.00	07/06/2010
TOTAL GAIN (LOSS) .....						----- 24,532. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FED GOVT OBLIG MONEY MKT FUND (637)	3.	3.
TOTAL	3.	3.
	=====	=====

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
A T & T INC	2,531.	2,531.
ABBOTT LABORATORIES	1,161.	1,161.
ARCHER DANIELS MIDLAND	803.	803.
BP AMOCO P L C ADR SPONSORED	357.	357.
BARRICK GOLD CORP	367.	367.
BOEING CAP CORP 4.700% 10/27/19	1,009.	1,009.
BRISTOL-MYERS SQUIBB CO	1,544.	1,544.
CAMECO CORP	264.	264.
CENTRAL FUND CANADA	42.	42.
CHEVRONTXACO CORP	1,028.	1,028.
CHINA MOBILE LTD SPONS ADR	365.	365.
COCA COLA COMPANY	1,584.	1,584.
COCA COLA CO SR NT 4.875% 03/15/19	1,219.	1,219.
COLGATE-PALMOLIVE COMPANY	265.	265.
CONOCOPHILLIPS	626.	626.
CS FIRST BOSTON 6.125% 11/15/11	1,225.	1,225.
DEERE & CO COM	582.	582.
DUPONT E I DE NEMOURS 4.75% 11/15/12	2,375.	2,375.
EXXON MOBIL CORPORATION	484.	484.
FPL GROUP CAP INC 2.550% 11/15/13	310.	310.
FED HOME LOAN BKS 5.000% 07/23/13	2,500.	2,500.
FED HOME LOAN BKS 4.125% 03/13/15	2,063.	2,063.
FED HOME LOAN MTG CO 7.000% 03/15/10	3,500.	3,500.
FLUOR CORP NEW COM	125.	125.
GENERAL ELECTRIC COMPANY	798.	798.
GENERAL ELEC CAP CORP 6.00% 08/07/19	2,617.	2,617.
GLAXO WELLCOME PLC	797.	797.
GOLDCORP INC NEW	231.	231.
GOLDMAN SACHS 4.000% 03/15/16	475.	475.
GOLDMAN SACHS GROUP 4.500% 06/15/10	1,125.	1,125.
INTEL CORP	1,000.	1,000.
ISHARES INC MSCI JAPAN	499.	499.

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## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
J P MORGAN CHASE & CO	24.	24.
JAPAN SMALLER CAP FUND INC	90.	90.
JOHNSON & JOHNSON	844.	844.
KELLOGG COMPANY	506.	506.
KIMBERLY CLARK CORP	462.	462.
KROGER CO	166.	166.
MEDTRONIC INC 3.000% 03/15/15	1,442.	1,442.
MERCK & CO INC	1,691.	1,691.
MICROSOFT CORP	754.	754.
MONSANTO CO	106.	106.
NEWMONT MINING	438.	438.
NIPPON TELEG & TEL CORP ADR	1,369.	1,369.
ORACLE SYSTEMS CORP	180.	180.
ORACLE CORP 5.250% 01/15/16	5,250.	5,250.
PAYCHEX INC	519.	519.
PEPSICO INC	752.	752.
PFIZER INC	1,422.	1,422.
PROCTER & GAMBLE	1,301.	1,301.
PROGRESS ENERGY INC	868.	868.
QUALCOMM INC	68.	68.
ROYAL DUTCH SHELL PLC SPONS ADR B	1,008.	1,008.
SCHLUMBERGER LTD	47.	47.
SOUTHERN COMPANY	842.	842.
TEMPLETON EMERGING	382.	382.
TEVA PHARMACEUTICALS 3.000% 06/15/15	313.	313.
3M CO	131.	131.
TRAVELERS COMPANIES INC	432.	432.
TYSON FOODS INC	91.	91.
U S TREASURY NOTES 4.250% 11/15/13	2,125.	2,125.
U S TREASURY NOTES 4.250% 08/15/14	2,125.	2,125.
U S TREASURY NOTES 4.125% 08/15/10	619.	619.
U S TREASURY NOTES 4.875% 07/31/11	2,438.	2,438.
U S TREASURY NOTES 4.625% 10/31/11	2,313.	2,313.
BBR454 2PK4 05/03/2011 14:31:13		

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STATEMENT 3

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
U S TREASURY NOTES 4.500% 05/15/17	5,625.	5,625.
U S TREASURY NOTES 3.375% 11/30/12	974.	974.
UNITEDHEALTH GROUP INC	97.	97.
VERIZON COMMUNICATIONS	2,678.	2,678.
VODAFONE GROUP PLC NEW SPONS ADR	1,387.	1,387.
WAL-MART STORES INC	758.	758.
WAL MART STORES INC 4.125% 02/15/11	2,063.	2,063.
WASTE MANAGEMENT INC NEW	1,386.	1,386.
BUNGE LIMITED	95.	95.
-----	-----	-----
TOTAL	80,052.	80,052.
=====	=====	=====

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	12,750.	12,750.		
TOTALS	12,750.	12,750.	NONE	NONE
	=====	=====	=====	=====



FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	262.	262.
FEDERAL ESTIMATES - PRINCIPAL	699.	
FOREIGN TAXES ON QUALIFIED FOR	120.	120.
FOREIGN TAXES ON NONQUALIFIED	24.	24.
	-----	-----
TOTALS	1,105.	406.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER ALLOCABLE EXPENSE-PRINCI	1,536.	1,536.
OTHER ALLOCABLE EXPENSE-INCOME	135.	135.
TOTALS	----- 1,671. =====	----- 1,671. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
ACCRUED INT PD/2009 PURCHASES	550.
	-----
TOTAL	550.
	=====

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

## DESCRIPTION

-----

## AMOUNT

-----

ADJUSTMENT FOR ROUNDING

9.

ACCRUED INT PD/ 2010 PURCHASES

126.

TOTAL

-----  
135.

=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

PA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

SUSQUEHANNA TR & INV CO

ADDRESS:

1570 MANHEIM PIKE, PO BOX 3300

LANCASTER, PA 17604-3300

TITLE:

TRUSTEE / PART-TIME

COMPENSATION ..... 27,582.

TOTAL COMPENSATION: 27,582.

=====

DEGENSTEIN CHARITABLE FOUNDATION  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

23-6661599

RECIPIENT NAME:

N/A

FORM, INFORMATION AND MATERIALS:

PRE-PRINTED FORM FROM THE FOUNDATION

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

APPLICANT MUST RESIDE IN SNYDER, UNION OR  
NORTHUMBERLAND COUNTY

STATEMENT 12

RECIPIENT NAME:  
CENTRAL SUSQUEHANNA SIGHT SERVICES,  
INC.  
ADDRESS:  
348.MARKET STREET  
SUNBURY, PA 17801  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
HELP WITH THE NEEDS OF BLIND INDIVIDUALS  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
HUMMELS WHARF FIRE COMPANY, INC.  
ATTN: JEFFREY M BUCKLEY, FIRE CHIEF  
ADDRESS:  
P.O. BOX 253  
HUMMELS WHARF, PA 17831  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
PURCHASE OF FIRE FIGHTING EQUIPMENT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
SUSQUEHANNA RIVER DENTAL CLINIC  
C/O DR. PHILIP SOSLAND  
ADDRESS:  
335 MARKET STREET, SUITE 1  
SUNBURY, PA 17801  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
DENTAL SERVICES FOR UNINSURED INDIVIDUALS  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 3,000.



RECIPIENT NAME:  
RONALD MCDONALD HOUSE OF DANVILLE,  
INC.  
ADDRESS:  
PO BOX 300  
DANVILLE, PA 17821  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR OPERATING EXPENSES AND RENOVATIONS  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
SUMMER SEALS DAY CAMP  
ADDRESS:  
PO BOX 395  
SELINGSGROVE, PA 17870  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT OPERATIONS OF SUMMER DAY CAMP  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
SUN HOME HEALTH SERVICES, INC.  
ADDRESS:  
61 DUKE STREET  
NORTHUMBERLAND, PA 17857  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
DEVELOPMENT OF A HOSPICE CARE CENTER  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
PA STATE ASSN OF COUNTY FAIRS  
ATTN: MICHAEL SANDERS, CHAIRPERSON  
ADDRESS:  
10944 OLD TURNPIKE ROAD  
MIFFLINBURG, PA 17844  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
PAY EXPENSES OF CHILDREN'S DAY ACTIVITIES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
SUN PETS, INC.  
ATTN: CINDY CROZIER, PRESIDENT  
ADDRESS:  
307 MAIN STREET  
WATSONTOWN, PA 17777  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SPAY/NEUTER PROGRAM FOR RESCUED ANIMALS  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
SUNBURY CITY BAND  
ADDRESS:  
6 MAPLE STREET  
SHAMOKIN DAM, PA 17876  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT OPERATIONS OF ORGANIZATION  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
NATIONAL MULTIPLE SCLEROSIS SOCIETY  
ADDRESS:  
2209 FOREST HILLS DRIVE, SUITE 18  
HARRISBURG, PA 17112  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
INDIVIDUALS WITH M/S IN NORTHUMBERLAND CNTY  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
HABITAT FOR HUMANITY INTERNATIONAL  
UNION SNYDER HABITAT FOR HUMANITY  
ADDRESS:  
P.O. BOX 64  
SELINGSGROVE, PA 17870  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ASSISTANCE TO COMPLETE BUILDING OF HOME  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
NORTHUMBERLAND COUNTY CONSERVATION  
ATTN: JACI LUCAS, COORDINATOR  
ADDRESS:  
441 PLUM CREEK ROAD  
SUNBURY, PA 17801  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GRANTED FOR LOCAL ENVIROTHON PROGRAM  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
MONTGOMERY HOUSE, INC  
WARRIOR RUN AREA PUBLIC LIBRARY  
ADDRESS:  
20 CHURCH STREET  
MCEWENSVILLE, PA 17749  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR LIBRARY OPERATING EXPENSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
DONALD HEITER COMMUNITY CENTER  
ADDRESS:  
100 NORTH FIFTH STREET  
LEWISBURG, PA 17837  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUMMER DAY CAMP FOR LOW-INCOME CHILDREN  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
WEST BEAVER TOWNSHIP MEMORIAL POOL  
ATTN: PHILIP A. LASH, PRESIDENT  
ADDRESS:  
730 SNYDER AVENUE  
BEAVER SPRINGS, PA 17812  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
POOL SCHOLARSHIPS FOR NEEDY FAMILIES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
ACTION HEALTH  
ATTN: ALLISON CLARK, EXEC. DIRECTOR  
ADDRESS:  
113 MILL STREET  
DANVILLE, PA 17821  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
COMMUNICATING RESULTS OF COMMUNITY NEEDS  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
SNYDER COUNTY CHILDREN & YOUTH  
SERVICES  
ADDRESS:  
P.O. BOX 217  
MIDDLEBURG, PA 17842  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ASSISTANCE FOR NEEDY FAMILIES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
NORTUMBERLAND COUNTY CHILDREN &  
YOUTH  
ADDRESS:  
322 NORTH SECOND STREET  
SUNBURY, PA 17801  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR HOLIDAY DISTRIBUTION FOR NEEDY CHILDREN  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
SNYDER COUNTIES LIBRARIES, INC.  
ADDRESS:  
ONE NORTH HIGH STREET  
SELINGSGROVE, PA 17870  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR OPERATING EXPENSES OF LIBRARIES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
FAR POINT ANIMAL RESCUE  
ADDRESS:  
1105 RED HILL ROAD  
TREVORTON, PA 17864-9630  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR PURCHASE OF HAY, FOOD AND BEDDING  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 5,500.

RECIPIENT NAME:  
SELINGSGROVE AREA RECREATION, INC  
ADDRESS:  
9 COURTYARD OFFICES  
SELINGSGROVE, PA 17870  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR RENOVATIONS OF THE COMMUNITY POOL  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
EVANGELICAL COMMUNITY HOSPITAL  
ADDRESS:  
ONE HOSPITAL DRIVE  
LEWISBURG, PA 17837  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
DEGENSTEIN NURSING SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
BENEVOLENT & PROTECTIVE ORDER - ELK  
SUNNY HILL GOLF COURSE  
ADDRESS:  
26 SOUTH SECOND STREET  
SUNBURY, PA 17801  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR YOUTH ACTIVITIES & PROGRAMS  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:  
THE BLOOMSBURG THEATRE ENSEMBLE  
ATTN: J. SCOTT ATHERTON  
ADDRESS:  
226 CENTER STREET  
BLOOMSBURG, PA 17815  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GRANTED FOR MOBILE PROGRAM TO LOCAL STUDENTS  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,000.

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## RECIPIENT NAME:

LINE MOUNTAIN COUNCIL FOR ARTS

ATTN: STEVEN BOOB, PRESIDENT

## ADDRESS:

4485 STATE ROUTE 225

DORNSIFE, PA 17823

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

AWARDED FOR ARTIST IN RESIDENCE PROGRAM

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 500.

## RECIPIENT NAME:

CITY OF SUNBURY

C/O JAMES EISTER-PARKS &amp; RECREATION

## ADDRESS:

225 MARKET STREET

SUNBURY, PA 17801

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROGRAMS FOR CHILDREN, PARKS &amp; RECREATION

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 3,635.

## RECIPIENT NAME:

CAMPS FOR SPIFFY KIDS, INC

## ADDRESS:

196 ROSE LANE

PORT TREVORTON, PA 17864

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SEND CHILDREN TO 2008 SPINA BIFIDA CAMP

## FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 500.



RECIPIENT NAME:

EOS THERAPEUTIC RIDING CENTER  
ATTN: DEBBIE SMITH, EXEC. DIRECTOR

ADDRESS:

288 DAHL ROAD  
BLOOMSBURG, PA 17815

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PURCHASE EQUIPMENT FOR CENTER MAINTENANCE

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

ST PAULINE VISITAINER RELIG FDN  
ATTN: ROBERT D. GRECO, TREASURER

ADDRESS:

1150 CHESTNUT ST, P.O. BOX 115  
KULPMONT, PA 17834

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHILDREN WITH DIABETES / EDUCATION SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:

MIFFLINBURG HERITAGE  
ATTN: BECKY HAGENBACH, EXEC. DIR.

ADDRESS:

300 CHESTNUT STREET  
MIFFLINBURG, PA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

HOME REPAIRS FOR ELDERLY & DISABLED

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

SUN AREA VOCATIONAL TECH SCHOOL  
ATTN: DENNIS HAIN, ADMIN. DIRECTOR

ADDRESS:

815 EAST MARKET STREET  
NEW BERLIN, PA 17855

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PURCHASE OF UNIFORMS FOR NEEDY STUDENTS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:

AMERICAN NATIONAL RED CROSS  
SUNBURY CHAPTER

ADDRESS:

30 NORTH FIFTH STREET  
SUNBURY, PA 17801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROVIDE HEALTH, SAFETY, AND OTHER SERVICES

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 18,000.

TOTAL GRANTS PAID:

80,135.

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FEDERAL CAPITAL GAIN DIVIDENDS

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SHORT-TERM CAPITAL GAIN DIVIDENDS

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FED GOVT OBLIG MONEY MKT FUND (637)

1.00

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TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

1.00

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DEGENSTEIN CHARITABLE FOUNDATION  
45-S012-01-8

# Holdings Detail

December 31, 2009

Holdings View Category Type	Investment Value All Holdings	Positions As Of Settlement Date By Security				
Security/ Description	Quantity	Market Value	Cost	Unrealized Gain/Loss	Est Annual Income	Yield
<b>Cash &amp; Equivalents</b>						
<b>Cash</b>						
INCOME CASH	0.000	\$ -114,965.13	\$ -114,965.13	\$ 0.00	\$ 0.00	0.00%
PRINCIPAL CASH	0.000	\$ -114,965.13	\$ 114,965.13	\$ 0.00	\$ 0.00	0.00%
<b>Total Cash</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Cash Equivalents</b>						
60934N542 FEDERATED PA MUNICIPAL CASH 008 (PRINCIPAL)	33,506.630	\$33,506.63	\$33,506.63	\$0.00	\$44.93	0.13%
<b>Total Cash Equivalents</b>		<b>\$ 33,506.63</b>	<b>\$ 33,506.63</b>	<b>\$ 0.00</b>	<b>\$ 44.93</b>	
<b>Total Cash &amp; Equivalents</b>		<b>\$ 33,506.63</b>	<b>\$ 33,506.63</b>	<b>\$ 0.00</b>	<b>\$ 44.93</b>	
<b>Fixed Income</b>						
<b>Governments</b>						
FHLM10 FED HOME LN MTG CORP 7.000% 03/15/10	100,000.000	\$101,359.50	\$98,804.00	\$2,555.50	\$7,000.00	6.91%
FHLB15 FED HOME LOAN BKS 4.125% 03/13/15	50,000.000	\$52,625.00	\$50,601.00	\$2,024.00	\$2,062.50	3.92%
FHLB13 FED HOME LOAN BKS 5.000% 07/23/13	50,000.000	\$54,812.50	\$50,105.00	\$4,707.50	\$2,500.00	4.56%
UNIT12 U S TREASURY NOTES 3.375% 11/30/12	100,000.000	\$105,062.50	\$101,265.63	\$3,796.87	\$3,375.00	3.21%
UNIT10 U S TREASURY NOTES 4.125% 08/15/10	15,000.000	\$15,355.65	\$15,061.65	\$294.00	\$618.75	4.03%
UNIT14 U S TREASURY NOTES 4.250% 08/15/14	50,000.000	\$53,957.00	\$50,269.34	\$3,687.66	\$2,125.00	3.94%
UNIT13 U S TREASURY NOTES 4.250% 11/15/13	50,000.000	\$54,031.25	\$50,459.79	\$3,571.46	\$2,125.00	3.93%
UNIT17 U S TREASURY NOTES 4.500% 05/15/17	125,000.000	\$133,661.88	\$121,464.84	\$12,197.04	\$5,625.00	4.21%
UNIT11 U S TREASURY NOTES 4.625% 10/31/11	50,000.000	\$53,259.75	\$49,992.19	\$3,267.56	\$2,312.50	4.34%
UNIT11 U S TREASURY NOTES 4.875% 07/31/11	50,000.000	\$53,115.25	\$50,234.38	\$2,880.87	\$2,437.50	4.59%
<b>Total Governments</b>		<b>\$ 677,240.28</b>	<b>\$ 638,257.82</b>	<b>\$ 38,982.46</b>	<b>\$ 30,181.25</b>	
<b>Bonds</b>						
BA 19 BOEING CAP CORP 4.700% 10/27/19	25,000.000	\$24,389.75	\$25,218.75	\$-829.00	\$1,175.00	4.82%
KO 19 COCA COLA CO SR NT 4.875% 03/15/19	25,000.000	\$26,041.75	\$24,980.50	\$1,061.25	\$1,218.75	4.68%
22541LAB9 CS FIRST BOSTON 6.125% 11/15/11	20,000.000	\$21,587.60	\$20,054.20	\$1,513.40	\$1,225.00	5.68%
DD 12 DUPONT E I DE NEMOURS 4.75% 11/15/12	50,000.000	\$53,670.50	\$50,611.00	\$3,059.50	\$2,375.00	4.43%
GE 19 GENERAL ELEC CAP CORP 6.00% 08/07/19	50,000.000	\$51,901.00	\$52,209.50	\$-308.50	\$3,000.00	5.78%
GZXV10 GOLDMAN SACHS GROUP 4.500% 06/15/10	50,000.000	\$50,901.00	\$51,484.00	\$-583.00	\$2,250.00	4.42%
OROZ16 ORACLE CORP 5.250% 01/15/16	100,000.000	\$107,986.00	\$100,750.00	\$7,236.00	\$5,250.00	4.86%
WMT 11 WAL MART STORES INC 4.125% 02/15/11	50,000.000	\$51,792.50	\$51,100.00	\$692.50	\$2,062.50	3.98%
<b>Total Bonds</b>		<b>\$ 388,250.10</b>	<b>\$ 376,407.95</b>	<b>\$ 11,842.15</b>	<b>\$ 18,556.25</b>	
<b>Total Fixed Income</b>		<b>\$ 1,065,490.38</b>	<b>\$ 1,014,665.77</b>	<b>\$ 50,824.61</b>	<b>\$ 48,737.50</b>	
<b>Equities</b>						
<b>Common Stocks</b>						
T A T & T INC	1,225.000	\$34,336.75	\$31,364.12	\$2,972.63	\$2,058.00	5.99%
ABT ABBOTT LABORATORIES	675.000	\$36,443.25	\$30,560.91	\$5,882.34	\$1,188.00	3.26%



**DĒGENSTEIN CHARITABLE FOUNDATION**  
45-S012-01-8

**Holdings Detail**

**December 31, 2009**

Security/ Description	Quantity	Market Value	Cost	Unrealized Gain/Loss	Est Annual Income	Yield
ADM ARCHER DANIELS MIDLAND	1,275 000	\$39,920 25	\$34,376 91	\$5,543.34	\$765 00	1.92%
ABX BARRICK GOLD CORP	800 000	\$31,504 00	\$21,865 28	\$9,638.72	\$320 00	1.02%
BP BP PLC ADR SPON	425 000	\$24,637.25	\$19,151 09	\$5,486 16	\$1,428 00	5.80%
BMJ BRISTOL-MYERS SQUIBB CO	1,250 000	\$31,562 50	\$29,558 17	\$2,004 33	\$1,600 00	5.07%
CCJ CAMECO CORP	1,000 000	\$32,170 00	\$23,632.93	\$8,537 07	\$236 00	0.73%
CEF CENTRAL FUND CANADA	4,225 000	\$58,220 50	\$47,142 22	\$11,078.28	\$42.25	0.07%
CVX CHEVRON CORP	400 000	\$30,786 00	\$18,914 19	\$11,881 81	\$1,088.00	3.53%
CSCO CISCO SYS INC	900.000	\$21,546 00	\$13,158 00	\$8,388.00	\$0 00	0.00%
KO COCA COLA COMPANY	900 000	\$51,300 00	\$38,569 79	\$12,730 21	\$1,584 00	3.09%
COP CONOCOPHILLIPS	425 000	\$21,704.75	\$17,595.10	\$4,109 65	\$935 00	4.31%
DE DEERE & CO COM	725 000	\$39,215 25	\$26,256.46	\$12,958 79	\$812 00	2.07%
EMC EMC CORPORATION	1,150 000	\$20,090 50	\$20,219 18	\$-128.68	\$0 00	0.00%
EXC EXELON CORP	350 000	\$17,104 50	\$17,474 56	\$-370 06	\$735 00	4.30%
GE GENERAL ELECTRIC COMPANY	1,900 000	\$28,747 00	\$44,870 84	\$-16 123 84	\$760 00	2.64%
GSK GLAXO SMITHKLINE PLC SPONSORED ADR	550 000	\$23,237 50	\$31,509 04	\$-8,271 54	\$1,063 70	4.58%
GG GOLDCORP INC NEW	1,100 000	\$43,274 00	\$22,012 58	\$21,261 42	\$198 00	0.46%
INTC INTEL CORP	1,200 000	\$24,480 00	\$19,768 56	\$4,711 44	\$756 00	3.09%
EWJ ISHARES MSCI JAPAN INDEX	4 500 000	\$43,830 00	\$54,774 34	\$-10,944 34	\$621 00	1.42%
JOF JAPAN SMALLER CAP FUND INC	1,800 000	\$13,176 00	\$20,225 28	\$-7 049 28	\$95 40	0.72%
JNJ JOHNSON & JOHNSON	400 000	\$25,764 00	\$26,065.24	\$-301 24	\$784 00	3.04%
JPM JPMORGAN CHASE & CO	475 000	\$19,793 25	\$19,938 13	\$-144 88	\$95 00	0.48%
KR KROGER CO	875 000	\$17,963 75	\$20,073 11	\$-2 109 36	\$332 50	1.85%
MRK MERCK & CO INC	725 000	\$26,491.50	\$23,695 21	\$2,796 29	\$1,102.00	4.16%
MSFT MICROSOFT CORP	1,200 000	\$36,576 00	\$30,389 31	\$6,186 69	\$624 00	1.71%
MON MONSANTO CO	400 000	\$32,700 00	\$32,714 08	\$-14 08	\$424 00	1.30%
NEM NEWMONT MINING	875 000	\$41,396 25	\$29,108 94	\$12,287 31	\$350 00	0.85%
NTT NIPPON TELEG & TEL CORP ADR	2,000 000	\$39,480 00	\$49,727 39	\$-10,247 39	\$1,148 00	2.91%
ORCL ORACLE SYSTEMS CORP	900 000	\$22,077 00	\$17,179 38	\$4,897 62	\$180 00	0.82%
PAYX PAYCHEX INC	675 000	\$20,682 00	\$20,107 51	\$574 49	\$837 00	4.05%
PEP PEPSICO INC	325 000	\$19,760 00	\$19,861 92	\$-101 92	\$585 00	2.96%
PFE PFIZER INC	1,975 000	\$35,925 25	\$47,424 95	\$-11 499 70	\$1,422.00	3.96%
PG PROCTER & GAMBLE	575 000	\$34,862 25	\$29,840 83	\$5,021 42	\$1,012 00	2.90%
PGN PROGRESS ENERGY INC	700 000	\$28,707 00	\$28,268.41	\$438 59	\$1,736.00	6.05%



**DEGENSTEIN CHARITABLE FOUNDATION**  
45-S012-01-8

**Holdings Detail**

**December 31, 2009**

Security/ Description	Quantity	Market Value	Cost	Unrealized Gain/Loss	Est Annual Income	Yield
QCOM QUALCOMM INC	675.000	\$31,225.50	\$28,700.41	\$2,525.09	\$513.00	1.64%
RDS B ROYAL DUTCH SHELL PLC SPONS ADR B	300.000	\$17,439.00	\$18,690.10	\$-1,251.10	\$1,008.00	5.78%
SLB SCHLUMBERGER LTD	0.000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SHAW SHAW GROUP INC	1,150.000	\$33,062.50	\$31,348.37	\$1,714.13	\$0.00	0.00%
SO SOUTHERN COMPANY	625.000	\$20,825.00	\$20,284.13	\$540.87	\$1,093.75	5.25%
EMF TEMPLETON EMERGING	1,800.000	\$35,370.00	\$18,615.06	\$16,754.94	\$253.80	0.72%
TSN TYSON FOODS INC	2,750.000	\$33,742.50	\$27,480.09	\$6,262.41	\$440.00	1.30%
VZ VERIZON COMMUNICATIONS	1,400.000	\$46,382.00	\$44,649.86	\$1,732.14	\$2,660.00	5.73%
VOD VODAFONE GROUP PLC NEW SPONS ADR	1,093.000	\$25,237.37	\$24,440.96	\$796.41	\$1,390.29	5.51%
WMT WAL MART STORES INC	450.000	\$24,052.50	\$21,171.64	\$2,880.86	\$544.50	2.26%
WM WASTE MANAGEMENT INC	1,100.000	\$37,191.00	\$33,668.99	\$3,522.01	\$1,386.00	3.73%
<b>Total Common Stocks</b>		<b>\$ 1,374,001.62</b>	<b>\$ 1,246,443.57</b>	<b>\$ 127,558.05</b>	<b>\$ 36,206.19</b>	
<b>Total Equities</b>		<b>\$ 1,374,001.62</b>	<b>\$ 1,246,443.57</b>	<b>\$ 127,558.05</b>	<b>\$ 36,206.19</b>	
<b>Total</b>		<b>\$ 2,472,998.63</b>	<b>\$ 2,294,615.97</b>	<b>\$ 178,382.66</b>	<b>\$ 84,988.62</b>	



**DEGENSTEIN CHARITABLE FOUNDATION**  
45-S012-01-8

**Holdings Detail**

**December 31, 2010**

Holdings View Category Type	Investment Value All Holdings	Positions As Of Settlement Date By Security				
Security/ Description	Quantity	Market Value	Cost	Unrealized Gain/Loss	Est Annual Income	Yield
<b>Cash &amp; Equivalents</b>						
<b>Cash</b>						
INCOME CASH	0 000	\$ -126,199 15	\$ -126,199 15	\$ 0 00	\$ 0 00	0 00%
PRINCIPAL CASH	0 000	\$ 126,199 66	\$ 126,199 66	\$ 0 00	\$ 0 00	0 00%
<b>Total Cash</b>		<b>\$ 0 51</b>	<b>\$ 0 51</b>	<b>\$ 0 00</b>	<b>\$ 0 00</b>	
<b>Cash Equivalents</b>						
GTSXX FED GOVT OBLIG MONEY MKT FUND 637 (PRINCIPAL)	37,050 860	\$37,050 86	\$37,050 86	\$0 00	\$3 70	0 01%
<b>Total Cash Equivalents</b>		<b>\$ 37,050.86</b>	<b>\$ 37,050.86</b>	<b>\$ 0.00</b>	<b>\$ 3 70</b>	
<b>Total Cash &amp; Equivalents</b>		<b>\$ 37,051.37</b>	<b>\$ 37,051.37</b>	<b>\$ 0 00</b>	<b>\$ 3 70</b>	
<b>Fixed Income</b>						
<b>Governments</b>						
FHLB15 FED HOME LOAN BKS 4 125% 03/13/15	50,000 000	\$54,509 75	\$50,601 00	\$3,908 75	\$2,062 50	3 78%
FHLB13 FED HOME LOAN BKS 5 000% 07/23/13	50,000 000	\$55,078 25	\$50,105 00	\$4,973 25	\$2,500 00	4 54%
UNIT14 U S TREASURY NOTES 4 250% 08/15/14	50,000 000	\$55,164 25	\$50,269 34	\$4,894 91	\$2,125 00	3 85%
UNIT13 U S TREASURY NOTES 4 250% 11/15/13	50,000 000	\$54,714 75	\$50,459 79	\$4,254 96	\$2,125 00	3 88%
UNIT17 U S TREASURY NOTES 4 500% 05/15/17	125,000 000	\$139,883 13	\$121,464 84	\$18,418 29	\$5,625 00	4 02%
UNIT11 U S TREASURY NOTES 4 625% 10/31/11	50,000 000	\$51,783 25	\$49,992 19	\$1,791 06	\$2,312 50	4 47%
UNIT11 U S TREASURY NOTES 4 875% 07/31/11	50,000 000	\$51,347 75	\$50,234 38	\$1,113 37	\$2,437 50	4 75%
<b>Total Governments</b>		<b>\$ 462,481.13</b>	<b>\$ 423,126.54</b>	<b>\$ 39,354.59</b>	<b>\$ 19,187.50</b>	
<b>Bonds</b>						
BA 19 BOEING CAP CORP 4 700% 10/27/19	25,000 000	\$26,505 00	\$25,218 75	\$1,286 25	\$1,175 00	4 43%
KO 19 COCA COLA CO SR NT 4 875% 03/15/19	25,000 000	\$27,335 50	\$24,980 50	\$2,355 00	\$1,218 75	4 46%
22541LAB9 CS FIRST BOSTON 6 125% 11/15/11	20,000 000	\$20,955 40	\$20,054 20	\$901 20	\$1,225 00	5 85%
DD 12 DUPONT E I DE NEMOURS 4 75% 11/15/12	50,000 000	\$53,289 50	\$50,611 00	\$2,678 50	\$2,375 00	4 46%
FPLP13 FPL GROUP CAP INC 2 550% 11/15/13	25,000 000	\$25,559 00	\$25,225 00	\$334 00	\$637 50	2 49%
GE 19 GENERAL ELEC CAP CORP 6 00% 08/07/19	50,000 000	\$55,629 50	\$52,209 50	\$3,420 00	\$3,000 00	5 39%
GOLZ16 GOLDMAN SACHS 4 000% 03/15/16	25,000 000	\$24,328 00	\$25,000 00	\$-672 00	\$1,000 00	4 11%
MDT 15 MEDTRONIC INC 3 000% 03/15/15	100,000 000	\$102,618 00	\$100,650 00	\$1,968 00	\$3,000 00	2 92%
OROZ16 ORACLE CORP 5 250% 01/15/16	100,000 000	\$112,428 00	\$100,750 00	\$11,678 00	\$5,250 00	4 67%
STO 17 STATOIL ASA 3 125% 08/17/17	25,000 000	\$24,756 00	\$26,387 50	\$-1,631 50	\$781 25	3 16%
ZZZZ15 TEVA PHARMACEUTICALS 3 000% 06/15/15	25,000 000	\$25,437 00	\$25,529 75	\$-92 75	\$750 00	2 95%
WMT 11 WAL MART STORES INC 4 125% 02/15/11	50,000 000	\$50,212 00	\$51,100 00	\$-888 00	\$2,062 50	4 11%
<b>Total Bonds</b>		<b>\$ 549,052.90</b>	<b>\$ 527,716.20</b>	<b>\$ 21,336.70</b>	<b>\$ 22,475.00</b>	
<b>Total Fixed Income</b>		<b>\$ 1,011,534.03</b>	<b>\$ 950,842 74</b>	<b>\$ 60,691.29</b>	<b>\$ 41,662.50</b>	
<b>Equities</b>						
<b>Common Stocks</b>						
MMM 3M CO	250 000	\$21,575 00	\$20,749 85	\$825 15	\$550 00	2 55%



**DEGENSTEIN CHARITABLE FOUNDATION**  
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**Holdings Detail**

**December 31, 2010**

Security/ Description	Quantity	Market Value	Cost	Unrealized Gain/Loss	Est Annual Income	Yield
T A T & T INC	1,600 000	\$47,008 00	\$41,327 38	\$5,680 62	\$2,752 00	5 85%
ABT ABBOTT LABORATORIES	1,175 000	\$56,294 25	\$54,435 11	\$1,859 14	\$2,256 00	4 01%
AGCO AGCO CORP	525 000	\$26,596 50	\$22,080 29	\$4,516 21	\$0 00	0 00%
ADM ARCHER DANIELS MIDLAND	1,525 000	\$45,872 00	\$42,142 24	\$3,729 76	\$976 00	2 13%
ABX BARRICK GOLD CORP	925 000	\$49,191 50	\$28,078 73	\$21,112 77	\$444 00	0 90%
BMJ BRISTOL-MYERS SQUIBB CO	1,075 000	\$28,466 00	\$24,061 22	\$4,404 78	\$1,419 00	4 98%
CCJ CAMECO CORP	425 000	\$17,161 50	\$6,301 82	\$10,859 68	\$171 70	1 00%
CEF CENTRAL FUND CANADA	4,225 000	\$87,584 25	\$47,142 22	\$40,442 03	\$42 25	0 05%
CVX CHEVRON CORP	325 000	\$29,656 25	\$16,307 97	\$13,348 28	\$936 00	3 16%
CHL CHINA MOBILE LTD SPONS ADR	400 000	\$19,848 00	\$21,275 32	\$-1 427 32	\$697 20	3 51%
CSCO CISCO SYS INC	975 000	\$19,724 25	\$20,117 33	\$-393 08	\$234 00	1 19%
KO COCA COLA COMPANY	900 000	\$59,193 00	\$38,569 79	\$20,623 21	\$1,692 00	2 86%
CL COLGATE-PALMOLIVE COMPANY	250 000	\$20,092 50	\$19,752 70	\$339 80	\$580 00	2 89%
COP CONOCOPHILLIPS	400 000	\$27,240 00	\$24,898 96	\$2,341 04	\$1,056 00	3 88%
DE DEERE & CO COM	375 000	\$31,143 75	\$14,951 56	\$16,192 19	\$525 00	1 69%
XOM EXXON MOBIL CORPORATION	650 000	\$47,528 00	\$44,409 38	\$3,118 62	\$1,144 00	2 41%
FLR FLUOR CORP NEW	775 000	\$51,351 50	\$34,692 11	\$16,659 39	\$387 50	0 75%
GE GENERAL ELECTRIC COMPANY	1,700 000	\$31,093 00	\$41,020 94	\$-9,927 94	\$952 00	3 06%
GSK GLAXO SMITHKLINE PLC SPONSORED ADR	400 000	\$15,688 00	\$15,307 12	\$380 88	\$816 00	5 20%
GG GOLDCORP INC NEW	1,100 000	\$50,578 00	\$22,012 58	\$28,565 42	\$448 80	0 89%
INTC INTEL CORP	1,150 000	\$24,184 50	\$22,070 38	\$2,114 12	\$833 75	3 45%
EWJ ISHARES MSCI JAPAN INDEX	2,000 000	\$21,820 00	\$23,881 00	\$-2 061 00	\$284 00	1 30%
JOF JAPAN SMALLER CAP FUND INC	1,000 000	\$8,970 00	\$11,038 30	\$-2 068 30	\$80 00	0 89%
JNJ JOHNSON & JOHNSON	750 000	\$46,387 50	\$48,016 02	\$-1 628 52	\$1,620 00	3 49%
K KELLOGG COMPANY	250 000	\$12,770 00	\$13,475 27	\$-705 27	\$405 00	3 17%
KMB KIMBERLY CLARK CORP	350 000	\$22,064 00	\$21,158 38	\$905 62	\$980 00	4 44%
MRK MERCK & CO INC	1,500 000	\$54,060 00	\$49,574 57	\$4,485 43	\$2,280 00	4 22%
MSFT MICROSOFT CORP	1,325 000	\$36,980 75	\$32,611 20	\$4,369 55	\$848 00	2 29%
NEM NEWMONT MINING	875 000	\$53,751 25	\$29,108 94	\$24,642 31	\$525 00	0 98%
NTT NIPPON TELEG & TEL CORP ADR	1,500 000	\$34,410 00	\$36,965 54	\$-2,555 54	\$954 00	2 77%
ORCL ORACLE SYSTEMS CORP	900 000	\$28,170 00	\$17,179 38	\$10,990 62	\$216 00	0 77%
PEP PEPSICO INC	550 000	\$35,931 50	\$33,628 55	\$2,302 95	\$1,056 00	2 94%
PFE PFIZER INC	1,975 000	\$34,582 25	\$47,424 95	\$-12,842 70	\$1,580 00	4 57%





# Holdings Detail

DEGENSTEIN CHARITABLE FOUNDATION  
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December 31, 2010

Security/ Description	Quantity	Market Value	Cost	Unrealized Gain/Loss	Est Annual Income	Yield
PNC PNC FINL SVCS GROUP INC	400 000	\$24,288 00	\$24,074 04	\$213 96	\$160 00	0 66%
PG PROCTER & GAMBLE	700 000	\$45,031 00	\$38,926 69	\$6,104 31	\$1,348 90	3 00%
RDS B ROYAL DUTCH SHELL PLC SPONS ADR B	300 000	\$20,001 00	\$18,690 10	\$1,310 90	\$1,008 00	5 04%
SHAW SHAW GROUP INC	575 000	\$19,682 25	\$17,412 73	\$2,269 52	\$0 00	0 00%
EMF TEMPLETON EMERGING	2,000 000	\$47,140 00	\$29,116 94	\$18,023 06	\$298 00	0 63%
TRP TRANSCANADA CORP COM	600 000	\$22,824 00	\$22,509 96	\$314 04	\$1,018 20	4 46%
TRV TRAVELERS COMPANIES INC	400 000	\$22,284 00	\$19,361 68	\$2,922 32	\$576 00	2 58%
VZ VERIZON COMMUNICATIONS	1,275 000	\$45,619 50	\$37,955 65	\$7,663 85	\$2,486 25	5 45%
VOD VODAFONE GROUP PLC NEW SPONS ADR	893 000	\$23,610 92	\$19,648 10	\$3,962 82	\$1,157 32	4 90%
WMT WAL MART STORES INC	825 000	\$44,492 25	\$41,552 85	\$2,939 40	\$1,204 50	2 71%
WM WASTE MANAGEMENT INC	1,100 000	\$40,557 00	\$33,668 99	\$6,888 01	\$1,496 00	3 69%
<b>Total Common Stocks</b>		<b>\$ 1,552,496.92</b>	<b>\$ 1,288,684.83</b>	<b>\$ 263,812.09</b>	<b>\$ 40,494.37</b>	
<b>Total Equities</b>		<b>\$ 1,552,496.92</b>	<b>\$ 1,288,684.83</b>	<b>\$ 263,812.09</b>	<b>\$ 40,494.37</b>	
<b>Total</b>		<b>\$ 2,601,082.32</b>	<b>\$ 2,276,578.94</b>	<b>\$ 324,503.38</b>	<b>\$ 82,160.57</b>	