Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: CONSTON FOUNDATION

A Employer identification number: 23-6297587

Number and street (or P O box number if mail is not delivered to street address): 41 CONSHOHOCKEN STATE ROAD, FAIRMONT

Room/suite: 612

B Telephone number: 610-664-7898

City or town, state, and ZIP code: BALA CYNWYD, PA 19004

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,892,162.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	21,687.	21,687.		STATEMENT 1
	4 Dividends and interest from securities	21,753.	21,753.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	102,867.			
	b Gross sales price for all assets on line 6a 1,428,391.				
	7 Capital gain net income (from Part IV, line 2)		102,867.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	146,307.	146,307.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	4,000.	2,800.		1,200.
	c Other professional fees STMT 4	17,164.	17,164.		0.
	17 Interest				
	18 Taxes STMT 5	693.	693.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	347.	347.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	22,204.	21,004.		1,200.
	25 Contributions, gifts, grants paid	108,500.			108,500.
	26 Total expenses and disbursements. Add lines 24 and 25	130,704.	21,004.		109,700.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	15,603.			
	b Net investment income (if negative, enter -0-)		125,303.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,758.	2,720.	2,720.
	2 Savings and temporary cash investments	75,628.	76,479.	76,479.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	222,537.	362,375.	375,902.
	b Investments - corporate stock STMT 8	1,084,666.	1,066,708.	1,204,006.
	c Investments - corporate bonds STMT 9	339,832.	232,457.	233,055.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,725,421.	1,740,739.	1,892,162.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,725,421.	1,740,739.	
	30 **Total net assets or fund balances**	1,725,421.	1,740,739.	
	31 **Total liabilities and net assets/fund balances**	1,725,421.	1,740,739.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,725,421.
2 Enter amount from Part I, line 27a	2	15,603.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,741,024.
5 Decreases not included in line 2 (itemize) ▶ EXCISE TAXES	5	285.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,740,739.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,428,391.		1,325,524.	102,867.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				102,867.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	102,867.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	110,214.	1,687,167.	.065325
2008	131,036.	1,906,439.	.068733
2007	133,575.	2,266,472.	.058935
2006	123,796.	2,167,549.	.057113
2005	121,220.	2,082,606.	.058206

2 Total of line 1, column (d)	2	.308312
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061662
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,824,369.
5 Multiply line 4 by line 3	5	112,494.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,253.
7 Add lines 5 and 6	7	113,747.
8 Enter qualifying distributions from Part XII, line 4	8	109,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,506.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,506.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,506.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	320.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	320.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,186.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STUART CONSTON Telephone no. ▶ 610-667-6298

Located at ▶ 751 RIGHTERS MILL ROAD, NARBERTH, PA ZIP+4 ▶ 19072

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b | Yes: | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHIRLEY CONSTON 41 CONSHOHOCKEN STATE RD. THE FAIRMON BALA CYNWYD, PA 19004	TRUSTEE 0.00	0.	0.	0.
STUART CONSTON 751 RIGHTERS MILL ROAD NARBERTH, PA 19072	TRUSTEE 0.00	0.	0.	0.
ELISABETH CONSTON 635 WESTVIEW STREET PHILADELPHIA, PA 19119	TRUSTEE 0.00	0.	0.	0.
CYNTHIA SAVETT 528 PUTNAM ROAD MERION, PA 19066	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	78,793.
c	Fair market value of all other assets	1c	1,773,358.
d	**Total** (add lines 1a, b, and c)	1d	1,852,151.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,852,151.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,782.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,824,369.
6	**Minimum investment return.** Enter 5% of line 5	6	91,218.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,218.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 2,506.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,506.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	88,712.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	88,712.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	88,712.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	109,700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	109,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	109,700.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				88,712.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008 16,972.				
e From 2009 26,428.				
f Total of lines 3a through e	43,400.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 109,700.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				88,712.
e Remaining amount distributed out of corpus	20,988.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	64,388.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	64,388.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008 16,972.				
d Excess from 2009 26,428.				
e Excess from 2010 20,988.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MRS. SHIRLEY CONSTON
41 CONSHOHOCKEN STATE RD. #612, BALA CYNWYD, PA 19004

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT		501 (C)(3)	TO FUND THE OPERATING BUDGETS OF THE VARIOUS CHARITA	108,500.
Total			▶ 3a	108,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	21,687.	
4 Dividends and interest from securities			14	21,753.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	102,867.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		146,307.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 146,307.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature], Trustee 7/28/11 Trustee

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL VALUCCI,CPA	[signature]	7-26-11		P00051704
Firm's name ▶ LARSONALLEN LLP			Firm's EIN ▶	
Firm's address ▶ 18 SENTRY PARK WEST, SUITE 300 BLUE BELL, PA 19422-2240			Phone no. 215-643-3900	

023622
04-26-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS FINANCIAL UT 12376 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
b	UBS FINANCIAL UT 12376 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
c	UBS FINANCIAL UT 12377- SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
d	UBS FINANCIAL UT 12377 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
e	UBS FINANCIAL UT 12378 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
f	UBS FINANCIAL UT 12378 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
g	UBS FINANCIAL UT 12380 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
h	UBS FINANCIAL UT 12380 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
i	UBS FINANCIAL UT 12382 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
j	UBS FINANCIAL UT 12382 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
k	UBS FINANCIAL UT 12382 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
l	UBS FINANCIAL UT 13717 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
m	UBS FINANCIAL UT 13717 - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
n	LITIGATIONS	P	VARIOUS	VARIOUS
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	29,258.		27,877.	1,381.
b	193,993.		150,466.	43,527.
c	69,310.		65,818.	3,492.
d	115,430.		102,689.	12,741.
e	405,150.		396,312.	8,838.
f	181,072.		167,957.	13,115.
g	12,761.		10,294.	2,467.
h	43,741.		41,752.	1,989.
i	7,424.		7,688.	-264.
j	77,146.		110,388.	-33,242.
k	33.		33.	0.
l	92,332.		85,616.	6,716.
m	200,287.		158,634.	41,653.
n	454.			454.
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,381.
b				43,527.
c				3,492.
d				12,741.
e				8,838.
f				13,115.
g				2,467.
h				1,989.
i				-264.
j				-33,242.
k				0.
l				6,716.
m				41,653.
n				454.
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	102,867.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
UBS FINANCIAL SERVICES # UT 12375 4S	15.
UBS FINANCIAL SERVICES # UT 12378 4S	17,963.
UBS FINANCIAL SERVICES # UT 12378 4S	3,709.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	21,687.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS FINANCIAL SERVICES # UT 12376 4S	2,997.	0.	2,997.
UBS FINANCIAL SERVICES # UT 12377 4S	5,297.	0.	5,297.
UBS FINANCIAL SERVICES # UT 12378 4S	4.	0.	4.
UBS FINANCIAL SERVICES # UT 12380 4S	4,944.	0.	4,944.
UBS FINANCIAL SERVICES # UT 12382 4C	3,139.	0.	3,139.
UBS FINANCIAL SERVICES # UT 13717 4S	5,372.	0.	5,372.
TOTAL TO FM 990-PF, PART I, LN 4	21,753.	0.	21,753.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,000.	2,800.		1,200.
TO FORM 990-PF, PG 1, LN 16B	4,000.	2,800.		1,200.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	17,164.	17,164.		0.
TO FORM 990-PF, PG 1, LN 16C	17,164.	17,164.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	693.	693.		0.
TO FORM 990-PF, PG 1, LN 18	693.	693.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	347.	347.		0.
TO FORM 990-PF, PG 1, LN 23	347.	347.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS				STATEMENT 7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UBS 12378	X		362,375.	375,902.
TOTAL U.S. GOVERNMENT OBLIGATIONS			362,375.	375,902.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			362,375.	375,902.

FORM 990-PF — CORPORATE STOCK — STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS 12376	219,638.	281,025.
UBS 12377	229,750.	258,125.
UBS 12380	179,396.	190,646.
UBS 12382	179,722.	209,401.
UBS 13717	258,202.	264,809.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,066,708.	1,204,006.

FORM 990-PF — CORPORATE BONDS — STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS 12378	232,457.	233,055.
TOTAL TO FORM 990-PF, PART II, LINE 10C	232,457.	233,055.

Form **8868** (Rev. January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print		
Type or print	Name of exempt organization CONSTON FOUNDATION	**Employer identification number** 23-6297587
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 41 CONSHOHOCKEN STATE ROAD, FAIRMONT, NO. 612	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BALA CYNWYD, PA 19004	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ STUART CONSTON 751 RIGHTERS MILL ROAD - NARBERTH, PA 19072
  Telephone No. ▶ 610-667-6298 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______ , and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 320.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 320.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

CONSTON FOUNDATION - Distributions - 2010

DATE	CHECK	PAYEE	2010 $ Amount
1/25/2010	180	AJWS- Haiti Earthquake Relief Fund	2,500
2/12/2010	182	Goucher College Blue & Gold Society	500
5/28/2010	166	Bennington College	500
5/28/2010	167	Klein JCC	5,000
10/19/2010	183	KAISERMAN JCC	5,000
12/14/2010	184	United Way	5,000
12/14/2010	185	CHOP Foundation	10,000
12/14/2010	187	Gladwyne Montessori School	1,000
12/14/2010	188	University of Rochester Parents Fund	1,000
12/14/2010	189	Gladwyne Montessori School	5,000
12/17/2010	191	Juntos	500
12/17/2010	192	Doctors Without Borders	250
12/17/2010	194	AMFAR	250
12/17/2010	195	Best Friends Animal Society	250
12/17/2010	196	Philabundance	500
12/17/2010	197	Manna	500
12/17/2010	198	Jewish Funds for Justice	250
12/17/2010	199	Canine Companions for Independence	250
12/17/2010	201	The Miquon School	500
12/17/2010	202	Germantown Friends School	500
12/17/2010	204	R R C.	1,000
12/17/2010	205	PYM- Heeding God's Call	250
12/17/2010	206	Miskhan Shalom	10,000
12/22/2010	211	The Philadelphia Orchestra Maestro's Circle	2,500
12/22/2010	212	The Kimmel Center Inc	1,000
12/22/2010	213	Jewish Federation of Greater Philadelphia	10,000
12/22/2010	214	Florida Altantic University Foundation (Gelb Scholarship Fund)	1,000
12/22/2010	215	Jewish Federation of Greater Philadelphia	26,500
12/22/2010	216	National Museum of American Jewish History	1,000
12/22/2010	217	KAISERMAN JCC	5,000
12/22/2010	218	Trustees of the University of Pennsylvania	1,000
12/22/2010	219	Northwestern University	250
12/22/2010	220	The Penn Charter Annual Fund	500
12/22/2010	221	Juvenile Diabetes Research Foundation	1,500
12/22/2010	222	Kimball Union Academy	1,000
12/22/2010	223	The Birthright Israel Foundation	500
12/22/2010	224	Adolph & Rose Levis JCC	1,000
12/31/2010	225	Barrack Hebrew Academy	1,000
12/31/2010	227	Young Scholars Charter School	750
12/31/2010	228	Womens' Community Revitalization Project	2,500
12/31/2010	229	Friends Select School	1,000
		TOTAL	$108,500.00

UBS

UBS Financial Services Inc
590 MADISON AVENUE
23RD FLOOR
NEW YORK NY 10022-2524

APZ6002436443 1210 UT 3

2010 Year End Summary

Duplicate statement for the account of:
THE CONSTON FOUNDATION
THE FAIRMONT
41 CONSHOHOCKEN STATE ROAD
APARTMENT 612
BALA CYNWYD PA 19004-2417
Account number UT 12376 4S

LARSON ALLEN
ATTN TERESA SICILIA, CPA
18 SENTRY PARK WEST
SUITE 300
BLUE BELL PA 19422-2236

Summary of gains and losses

	Amount ($)
Short term	1,380 88
Long term	43,527 14
Total	**$44,908.02**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
APACHE CORP	FIFO	20 000	Jul 23, 10	Nov 15, 10	2,162 36	1,793 91		368 45	
	FIFO	5 000	Aug 12, 10	Nov 15, 10	540 59	465 34		75 25	
BLACKROCK INC	FIFO	10 000	May 21, 10	Nov 15, 10	1,733.07	1,644 87		88 20	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CITRIX SYSTEMS INC	FIFO	10.000	Nov 15, 10	Dec 22, 10	683.38	641 57		41 81	
CREE INC	FIFO	5 000	Nov 15, 10	Dec 22, 10	333 79	270.89		62 90	
CVS CAREMARK CORP	FIFO	90 000	Nov 19, 09	Nov 15, 10	2,709 93	2,774 63	-64.70		
FIRST SOLAR INC	FIFO	20 000	Jul 01, 10	Nov 15, 10	2,798 75	2,286.85		511 90	
IMMUNOGEN INC	FIFO	100 000	Nov 15, 10	Dec 22, 10	969.28	772 70		196 58	
MONSANTO CO NEW	FIFO	10 000	Jan 21, 10	Nov 15, 10	614 91	818 07	-203 16		
	FIFO	10.000	Jan 27, 10	Nov 15, 10	614 91	770 00	-155 09		
	FIFO	10 000	Feb 05, 10	Nov 15, 10	614.91	759 65	-144 74		
	FIFO	5 000	Mar 09, 10	Nov 15, 10	307 45	358 97	-51 52		
	FIFO	15.000	Oct 04, 10	Nov 15, 10	922 36	715 81		206 55	
QUALCOMM INC	FIFO	45.000	Oct 06, 09	Jul 12, 10	1,573 10	1,917 80	-344 70		
ROCHE HLDG LTD SPONS ADR SWITZ ADR	FIFO	40 000	Feb 03, 10	Sep 28, 10	1,317.85	1,684.20	-366 35		
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	20.000	Jun 10, 10	Nov 15, 10	1,486 37	1,157.51		328.86	
	FIFO	25.000	Aug 24, 10	Nov 15, 10	1,857.97	1,380.29		477.68	
SCHWAB CHARLES CORP NEW	FIFO	45 000	Nov 05, 10	Nov 15, 10	683 54	721 60	-38 06		
THERMO FISHER SCIENTIFIC INC	FIFO	25.000	Jun 10, 10	Nov 15, 10	1,290.53	1,278 64		11 89	
	FIFO	25 000	Oct 04, 10	Nov 15, 10	1,290 53	1,188.63		101 90	
	FIFO	25 000	Oct 13, 10	Nov 15, 10	1,290.53	1,229 11		61.42	
VISA INC CL A	FIFO	45 000	Jun 29, 10	Nov 15, 10	3,461 79	3,245.98		215 81	
Total					**$29,257.90**	**$27,877.02**	**-$1,368.32**	**$2,749.20**	**$1,380.88**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AKAMAI TECHNOLOGIES INC	FIFO	10 000	Jul 10, 09	Nov 15, 10	473 81	184 44		289.37	
	FIFO	60 000	Jul 30, 09	Nov 15, 10	2,842 87	1,001 54		1,841 33	
	FIFO	50.000	Aug 18, 09	Nov 15, 10	2,369 06	884 49		1,484 57	
AMAZON COM INC	FIFO	30 000	Jun 09, 06	Nov 15, 10	4,853 12	1,015 15		3,837 97	1
	FIFO	20 000	Dec 17, 08	Nov 15, 10	3,235 42	1,075 02		2,160.40	
AMGEN INC	FIFO	15 000	Jan 02, 08	Nov 15, 10	821.14	696 69		124 45	1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	70 000	Apr 11, 08	Nov 15, 10	3,831 97	3,006 15		825 82	1
	FIFO	35 000	Dec 17, 08	Nov 15, 10	1,915 99	2,067 02	-151 03		
ANADARKO PETROLEUM CORP	FIFO	30 000	Oct 18, 05	Dec 22, 10	2,027 96	1,342 05		685 91	1
AUTODESK INC	FIFO	40 000	Nov 18, 05	Dec 22, 10	1,581 57	1,619 12	-37 55		1
BED BATH & BEYOND INC	FIFO	70.000	Oct 18, 05	Nov 15, 10	3,091 32	2,603 30		488 02	1
	FIFO	40 000	Apr 11, 08	Nov 15, 10	1,766.47	1,209.60		556.87	1
BIOGEN IDEC INC	FIFO	20 000	Oct 27, 05	Dec 22, 10	1,353 37	770 18		583 19	- 1
BLACKROCK INC	FIFO	5 000	Mar 20, 09	Nov 15, 10	866.53	571 70		294 83	
	FIFO	10 000	Apr 08, 09	Nov 15, 10	1,733 07	1,285 24		447 83	
BROADCOM CORP CL A	FIFO	20 000	Apr 11, 08	Dec 22, 10	876 58	421 00		455 58	1
CABLEVISION SYSTEMS CORP N Y GROUP CL A	FIFO	70 000	Oct 18, 05	Dec 22, 10	2,400 50	1,039 87		1,360 63	1
	FIFO	20.000	Dec 22, 05	Dec 22, 10	685 86	217 09		468 77	1
CELGENE CORP	FIFO	9 000	Dec 02, 08	Nov 15, 10	546 59	445 57		101 02	
	FIFO	11 000	Dec 03, 08	Nov 15, 10	668 06	563 18		104 88	
	FIFO	5 000	Dec 17, 08	Nov 15, 10	303.66	269 23		34 43	
	FIFO	25 000	Feb 02, 09	Nov 15, 10	1,518 31	1,333 36		184 95	
CISCO SYSTEMS INC	FIFO	320 000	Oct 18, 05	Nov 15, 10	6,390 29	5,468 26		922 03	1
COCA COLA CO COM	FIFO	90 000	Oct 18, 05	Nov 15, 10	5,687 00	3,770 10		1,916 90	1
	FIFO	15 000	Jun 17, 08	Nov 15, 10	947 83	812 55		135 28	1
	FIFO	25.000	Dec 17, 08	Nov 15, 10	1,579 72	1,143.50		436 22	
COMCAST CORP NEW SPECIAL CL A	FIFO	150.000	May 02, 05	Dec 22, 10	3,121 97	2,956 00		165.97	1
CREE INC	FIFO	35.000	Nov 21, 05	Dec 22, 10	2,336 56	929 90		1,406 66	1
CVS CAREMARK CORP	FIFO	5 000	Oct 23, 08	Nov 15, 10	150.55	145 34		5 21	
	FIFO	5 000	Oct 28, 08	Nov 15, 10	150 55	129 97		20 58	
	FIFO	15 000	Nov 06, 08	Nov 15, 10	451 65	449 49		2 16	
	FIFO	25 000	Dec 17, 08	Nov 15, 10	752 76	665 00		87 76	
	FIFO	30 000	Jan 09, 09	Nov 15, 10	903 31	785 78		117 53	
DOLBY LABORATORIES INC CL A	FIFO	8 000	Oct 28, 08	Dec 22, 10	532 06	233 78		298 28	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	2 000	Oct 29, 08	Dec 22, 10	133 02	59 48		73 54	
EBAY INC	FIFO	60 000	Mar 14, 07	Nov 15, 10	1,809 15	1,838 17	-29 02		1
	FIFO	20.000	Apr 11, 08	Nov 15, 10	603 05	616 80	-13 75		1
	FIFO	80 000	Dec 17, 08	Nov 15, 10	2,412 20	1,212 62		1,199 58	
ELECTRONIC ARTS	FIFO	90 000	Dec 17, 08	Nov 15, 10	1,418 37	1,545 30	-126 93		
	FIFO	30 000	Dec 17, 08	Nov 05, 10	469 99	515 10	-45 11		
	FIFO	10.000	Nov 24, 08	Nov 03, 10	154 56	200 01	-45 45		
	FIFO	20 000	Dec 17, 08	Nov 03, 10	309 12	343.40	-34 28		
	FIFO	33 000	May 02, 05	Oct 28, 10	515 31	1,604 46	-1,089 15		1
	FIFO	20 000	Nov 24, 08	Oct 28, 10	312.31	400 02	-87.71		
	FIFO	22 000	May 02, 05	Oct 15, 10	361 90	1,069 64	-707 74		1
	FIFO	45 000	May 02, 05	Oct 13, 10	746 80	2,187 90	-1,441 10		1
EXPEDIA INC (DELA)	FIFO	210 000	Dec 17, 08	Nov 15, 10	5,429 14	1,799 70		3,629 44	
FIRST SOLAR INC	FIFO	5 000	Dec 02, 08	Nov 15, 10	699 69	569 97		129 72	
	FIFO	5 000	Dec 03, 08	Nov 15, 10	699 69	618.72		80 97	
FLUOR CORP NEW	FIFO	20 000	Nov 19, 08	Dec 22, 10	1,320 18	664 79		655 39	
	FIFO	20 000	Nov 20, 08	Dec 22, 10	1,320 18	609 39		710.79	
	FIFO	10.000	Jan 20, 09	Dec 22, 10	660 09	419.08		241 01	
FOREST LABORATORIES	FIFO	30 000	Oct 18, 05	Dec 22, 10	962 74	1,060 50	-97 76		1
FREEPORT-MCMORAN COPPER & GOLD INC	FIFO	10 000	Jan 20, 09	Dec 22, 10	1,161 88	237 08		924 80	
	FIFO	10 000	Jan 20, 09	Oct 22, 10	959 50	237 08		722 42	
GENL ELECTRIC CO	FIFO	165 000	May 02, 05	Nov 15, 10	2,687 92	6,070 35	-3,382 43		1
	FIFO	35 000	Apr 11, 08	Nov 15, 10	570 16	1,120 00	-549 84		1
	FIFO	120 000	Dec 17, 08	Nov 15, 10	1,954 85	2,086 51	-131 66		
GOOGLE INC CL A	FIFO	2 000	Sep 22, 08	Nov 15, 10	1,199 94	884.19		315 75	
	FIFO	1 000	Sep 23, 08	Nov 15, 10	599 97	436 13		163 84	
	FIFO	3 000	Oct 22, 08	Nov 15, 10	1,799 91	1,074 58		725 33	
	FIFO	4 000	Dec 17, 08	Nov 15, 10	2,399 88	1,268 56		1,131 32	
HOME DEPOT INC	FIFO	100 000	Jan 02, 08	Nov 15, 10	3,165 14	2,620 37		544 77	1
	FIFO	50 000	Jan 14, 08	Nov 15, 10	1,582 57	1,263 15		319 42	1
	FIFO	40 000	Jan 02, 08	May 21, 10	1,321 69	1,048 15		273 54	1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
INTEL CORP	FIFO	10 000	Apr 03, 06	Nov 15, 10	213 53	194 55		18 98	1
	FIFO	90 000	Dec 17, 08	Nov 15, 10	1,921 73	1,386 70		535 03	
	FIFO	20 000	Oct 18, 05	Aug 19, 10	380 41	476 78	-96 37		1
	FIFO	40 000	Apr 03, 06	Aug 19, 10	760 83	778 20	-17 37		1
	FIFO	210 000	Oct 18, 05	Jan 15, 10	4,443 94	5,006 14	-562 20		1
JOHNSON & JOHNSON COM	FIFO	45.000	Nov 03, 05	Nov 15, 10	2,897 12	2,745.93		151 19	1
	FIFO	10 000	Apr 15, 08	Nov 15, 10	643 81	653 09	-9 28		1
	FIFO	45 000	Sep 09, 09	Nov 15, 10	2,897 12	2,744 09		153 03	
	FIFO	25 000	Nov 03, 05	Jun 04, 10	1,464 22	1,525 51	-61 29		1
JUNIPER NETWORKS INC	FIFO	60.000	Oct 22, 08	Nov 15, 10	2,068 76	1,111 13		957 63	
	FIFO	22 000	Nov 06, 08	Nov 15, 10	758 55	369 22		389 33	
	FIFO	38 000	Dec 17, 08	Nov 15, 10	1,310 22	662 64		647 58	
	FIFO	90.000	Feb 19, 09	Nov 15, 10	3,103.14	1,342 54		1,760 60	
L-3 COMMUNICATIONS HOLDINGS CORP	FIFO	20 000	Oct 18, 05	Dec 22, 10	1,416 45	1,598 39	-181 94		1
LIBERTY MEDIA INTERACTIVE SER A	FIFO	40 000	Apr 11, 08	Dec 22, 10	640 12	620 40		19 72	1
LIBERTY MEDIA CAPITAL CORP SER A	FIFO	35 000	Jan 28, 09	Dec 22, 10	2,161 56	191 14		1,970.42	
MICROSOFT CORP	FIFO	110 000	May 02, 05	Nov 15, 10	2,896 46	2,945 80	-49 34		1
	FIFO	70 000	Dec 17, 08	Nov 15, 10	1,843 21	1,385 03		458 18	
NASDAQ OMX GROUP (THE)	FIFO	90.000	May 07, 08	Nov 15, 10	1,955.85	3,571 79	-1,615 94		1
	FIFO	15 000	Jun 11, 08	Nov 15, 10	325 97	478 27	-152 30		1
NATL-OILWELLVARCO INC	FIFO	5 000	Feb 28, 06	Dec 22, 10	327 70	371 70	-44 00		1
	FIFO	15 000	Oct 24, 08	Dec 22, 10	983 11	360 84		622 27	
NUCOR CORP	FIFO	30 000	Feb 20, 09	Dec 22, 10	1,333 23	1,168 47		164 76	
NVIDIA CORP	FIFO	40.000	Jun 02, 08	Nov 15, 10	529 19	983 51	-454 32		1
	FIFO	120 000	Jul 18, 08	Nov 15, 10	1,587 57	1,383 34		204 23	
	FIFO	70 000	Dec 17, 08	Nov 15, 10	926 08	649 45		276 63	
PALL CORP	FIFO	50 000	Dec 05, 05	Dec 22, 10	2,497 45	1,399.13		1,098.32	1
PEPSICO INC	FIFO	65 000	May 02, 05	Nov 15, 10	4,201 52	3,113 50		1,088 02	1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	10 000	Jun 11, 08	Nov 15, 10	646 39	678.14	-31.75		1
PROCTER & GAMBLE CO	FIFO	70 000	Jan 04, 06	Nov 15, 10	4,502 32	4,121 47		380 85	1
QUALCOMM INC	FIFO	5 000	Dec 17, 08	Jul 12, 10	174.79	175 64	-0 85		
	FIFO	5.000	Oct 28, 08	Jun 21, 10	180 00	181 37	-1 37		
	FIFO	20.000	Dec 17, 08	Jun 21, 10	719 98	702.56		17 42	
	FIFO	15.000	Oct 07, 08	Jun 10, 10	521 65	616.11	-94 46		
	FIFO	15 000	Oct 10, 08	Jun 10, 10	521 65	568.24	-46 59		
	FIFO	20 000	Oct 28, 08	Jun 10, 10	695.54	725 46	-29 92		
ROCHE HLDG LTD SPONS ADR SWITZ ADR	FIFO	10 000	Mar 27, 09	Sep 28, 10	329 46	327 59		1 87	
	FIFO	5.000	Sep 16, 08	Jul 23, 10	161.60	204.65	-43 05		
	FIFO	20 000	Sep 23, 08	Jul 23, 10	646 41	822 50	-176 09		
	FIFO	10 000	Dec 17, 08	Jul 23, 10	323 21	372 25	-49 04		
	FIFO	15 000	Mar 27, 09	Jul 23, 10	484 81	491.38	-6 57		
	FIFO	8 000	Sep 15, 08	Jun 11, 10	273.66	333.46	-59 80		
	FIFO	17 000	Sep 16, 08	Jun 11, 10	581.54	695 83	-114 29		
SANDISK CORP	FIFO	60 000	Apr 11, 08	Dec 22, 10	3,045 15	1,591 11		1,454 04	1
SCHWAB CHARLES CORP NEW	FIFO	95.000	Jan 30, 09	Nov 15, 10	1,443.02	1,298 87		144.15	
	FIFO	100 000	Feb 19, 09	Nov 15, 10	1,518.97	1,299 97		219 00	
SEAGATE TECHNOLOGY PLC SHS	FIFO	100.000	Dec 17, 08	Dec 22, 10	1,482 27	477 64		1,004.63	
SEARS HOLDINGS CORP	FIFO	15 000	Dec 17, 08	Jun 29, 10	1,019.15	614 97		404.18	
	FIFO	20 000	Dec 17, 08	Jun 10, 10	1,552 28	819.96		732 32	
TEXAS INSTRUMENTS	FIFO	75 000	Oct 18, 05	Nov 15, 10	2,325 86	2,229 75		96 11	1
	FIFO	25 000	Jun 11, 08	Nov 15, 10	775 29	749.20		26.09	1
	FIFO	140 000	Dec 17, 08	Nov 15, 10	4,341 60	2,288.86		2,052.74	
TYCO ELECTRONICS LTD CHF	FIFO	30 000	Oct 18, 05	Dec 22, 10	1,060 48	917 59		142 89	1
	FIFO	30 000	Apr 11, 08	Dec 22, 10	1,060.48	1,031 02		29.46	1
TYCO INTL LTD CHF	FIFO	20 000	Oct 18, 05	Dec 22, 10	830 25	816 61		13.64	1
	FIFO	40.000	Apr 11, 08	Dec 22, 10	1,660 51	1,768 29	-107 78		1
UNITEDHEALTH GROUP INC	FIFO	30 000	May 02, 05	Dec 22, 10	1,072 48	468 60		603 88	1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
VERTEX PHARMACEUTICAL INC	FIFO	16 000	Nov 12, 08	Dec 22, 10	561 26	427 66		133 60	
	FIFO	4 000	Nov 13, 08	Dec 22, 10	140 32	106 51		33 81	
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	150 000	Nov 21, 05	Nov 15, 10	5,599 52	3,707 62		1,891 90	[1]
	FIFO	30 000	Dec 17, 08	Nov 15, 10	1,119 90	710 27		409 63	
WEATHERFORD INTL LTD CHF	FIFO	90 000	Oct 18, 05	Dec 22, 10	2,038 61	1,344 60		694 01	[1]
	FIFO	70 000	Dec 17, 08	Dec 22, 10	1,585 58	771 19		814 39	
Total					**$193,993.22**	**$150,466.08**	**-$11,976.42**	**$55,503.56**	**$43,527.14**
Net capital gains/losses:									**$44,908.02**

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

UBS

UBS Financial Services Inc
590 MADISON AVENUE
23RD FLOOR
NEW YORK NY 10022-2524

APZ6002436467 1210 UT 3

2010 Year End Summary

Duplicate statement for the account of:
THE CONSTON FOUNDATION
THE FAIRMONT
41 CONSHOHOCKEN STATE ROAD
APARTMENT 612
BALA CYNWYD PA 19004-2417
Account number UT 12377 4S

LARSON ALLEN
ATTN TERESA SICILIA, CPA
18 SENTRY PARK WEST
SUITE 300
BLUE BELL PA 19422-2236

Summary of gains and losses

	Amount ($)
Short term	3,492 06
Long term	12,740 86
Total	**$16,232.92**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AMERIPRISE FINANCIAL INC	FIFO	50 000	Feb 12, 10	Dec 22, 10	2,892 95	1,906 71		986 24	
AVX CORP NEW	FIFO	412 000	Mar 16, 10	Jul 07, 10	5,100 72	5,627 38	-526 66		
BUCYRUS INTL INC NEW	FIFO	96 000	Dec 04, 09	May 25, 10	4,663 15	4,838 44	-175 29		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CARDINAL HEALTH INC	FIFO	25 000	Mar 16, 10	Dec 22, 10	975 48	886 55		88 93	
CIMAREX ENERGY CO	FIFO	10 000	Jul 07, 10	Dec 22, 10	896 48	735 04		161 44	
CITIGROUP INC	FIFO	215 000	May 03, 10	Dec 22, 10	1,010 48	953 89		56 59	
CORNING INC	FIFO	40 000	Jul 07, 10	Dec 22, 10	774 06	662 69		111.37	
CVS CAREMARK CORP	FIFO	35 000	Aug 24, 10	Dec 22, 10	1,222 17	983.01		239 16	
DANAHER CORP	FIFO	20 000	Nov 04, 10	Dec 22, 10	942 98	886 14		56.84	
DISCOVER FINANCIAL SERVICES	FIFO	367.000	Sep 25, 09	Feb 12, 10	4,761 50	5,657 16	-895 66		
FORD MOTOR CO COM NEW	FIFO	180 000	Jul 07, 10	Dec 22, 10	3,049 14	1,884 22		1,164 92	
FOREST LABORATORIES	FIFO	10 000	Nov 04, 10	Dec 22, 10	319 89	339 35	-19 46		
GENL ELECTRIC CO	FIFO	50 000	May 25, 10	Dec 22, 10	902 48	788 00		114 48	
GOLDMAN SACHS GROUP INC	FIFO	35 000	Dec 04, 09	Nov 09, 10	5,875 45	5,749 87		125 58	
HALLIBURTON CO (HOLDING COMPANY)	FIFO	50 000	Nov 04, 10	Dec 22, 10	2,018 46	1,614 86		403 60	
HEWITT ASSOC INC *MERGER EFF 10/2010* CL A	FIFO	138 000	Dec 04, 09	Feb 12, 10	5,190 76	5,837 76	-647 00		
IAC INTERACTIVECORP	FIFO	45 000	Aug 24, 10	Dec 22, 10	1,347 72	1,064 43		283 29	
INTL FLAVORS&FRGRNCS	FIFO	25 000	Apr 19, 10	Dec 22, 10	1,393 47	1,262 74		130 73	
KRAFT FOODS INC CL A	FIFO	190 000	Jul 27, 09	Jul 07, 10	5,395 63	5,326 29		69 34	
MEDCO HEALTH SOLUTIONS INC	FIFO	10 000	Jul 07, 10	Dec 22, 10	616 58	551 11		65.47	
ORACLE CORP	FIFO	60 000	Jul 07, 10	Dec 22, 10	1,899 56	1,372 79		526 77	
PARTNERRE LTD ORD	FIFO	5 000	Jan 14, 10	Dec 22, 10	397 29	370 10		27 19	
	FIFO	5 000	Jan 14, 10	Feb 24, 10	393 29	370 10		23 19	
PNC FINANCIAL SERVICES GROUP	FIFO	10 000	Apr 19, 10	Dec 22, 10	606 02	633 75	-27 73		
TD AMERITRADE HOLDING CORP	FIFO	288 000	Jul 27, 09	Jan 14, 10	5,272 17	5,321 61	-49 44		
TYCO ELECTRONICS LTD CHF	FIFO	65 000	Feb 12, 10	Dec 22, 10	2,303.79	1,636 60		667 19	
TYCO INTL LTD CHF	FIFO	10 000	Sep 25, 09	Feb 24, 10	352 49	338.65		13 84	
TYSON FOODS INC CL A	FIFO	10 000	Jul 07, 10	Dec 22, 10	175 91	166 45		9 46	
UNION PACIFIC CORP	FIFO	10 000	Nov 09, 10	Dec 22, 10	919 28	914 60		4 68	

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Your Financial Advisor:
BLAU/RADLER/BLICK
212-333-8800/800-223-0170

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
VERIZON COMMUNICATIONS INC	FIFO	25 000	Nov 04, 10	Dec 22, 10	879 73	831 87		47 86	
VIACOM INC NEW CL B	FIFO	196 000	Dec 04, 09	Jul 07, 10	6,228 03	5,800 03		428 00	
WAL MART STORES INC	FIFO	10 000	Jun 23, 10	Dec 22, 10	532 91	505 77		27 14	
Total					**$69,310.02**	**$65,817.96**	**-$2,341.24**	**$5,833.30**	**$3,492.06**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ACCENTURE PLC IRELAND CL A	FIFO	145 000	Jan 20, 09	Mar 16, 10	6,088 22	4,677 42		1,410 80	
ACE LTD CHF	FIFO	30 000	Jun 28, 07	Dec 22, 10	1,860 26	1,847 40		12 86	1
AGILENT TECHNOLOGIES INC	FIFO	66 000	Jun 28, 07	Jul 07, 10	1,855 28	2,550.91	-695 63		1
	FIFO	30 000	Apr 11, 08	Jul 07, 10	843 31	917.14	-73 83		1
	FIFO	90 000	Dec 16, 08	Jul 07, 10	2,529 93	1,498 50		1,031 43	
ARCHER DANIELS MIDLAND CO	FIFO	172 000	Feb 02, 09	Apr 19, 10	4,856 57	4,640 13		216 44	
BAXTER INTL INC	FIFO	65 000	Jun 28, 07	Jul 07, 10	2,738 88	3,660 81	-921 93		1
	FIFO	15 000	Apr 11, 08	Jul 07, 10	632 05	907 05	-275 00		1
BMC SOFTWARE INC	FIFO	114 000	Aug 24, 07	Aug 24, 10	4,209 15	3,480 83		728 32	1
	FIFO	29 000	Apr 11, 08	Aug 24, 10	1,070 75	905 11		165 64	1
BRISTOL MYERS SQUIBB CO	FIFO	10 000	Jan 25, 08	Dec 22, 10	263 61	229 80		33 81	1
CA INC	FIFO	272 000	Dec 16, 08	Jul 07, 10	4,974 33	4,826.07		148 26	
CENTURYLINK INC	FIFO	157 000	Feb 10, 09	Nov 04, 10	6,733 56	4,190 13		2,543 43	
CHEVRON CORP	FIFO	20 000	Aug 24, 07	Dec 22, 10	1,798 76	1,730 06		68 70	1
COVIDIEN PLC	FIFO	109.000	Sep 08, 08	Nov 04, 10	4,370 43	5,937 19	-1,566 76		
FLOWSERVE CORP	FIFO	57 000	Aug 10, 09	Nov 04, 10	5,631 93	4,972 16		659 77	
GAP INC	FIFO	30 000	Sep 08, 08	Apr 20, 10	755 13	594 59		160 54	
GENL MILLS INC	FIFO	160 000	May 16, 08	Aug 24, 10	5,658.97	4,989 08		669 89	1
HOME DEPOT INC	FIFO	30 000	Mar 31, 09	Dec 22, 10	1,055.44	686 26		369.18	
	FIFO	20 000	Mar 31, 09	Apr 20, 10	702 22	457 51		244 71	
INTEL CORP	FIFO	25 000	Oct 16, 07	Dec 22, 10	522 24	647 97	-125 73		1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
JPMORGAN CHASE & CO	FIFO	10.000	Jun 28, 07	Dec 22, 10	419 89	488 40	-68.51		1
KELLOGG CO	FIFO	86.000	Jun 28, 07	Jun 23, 10	4,585 75	4,441 31		144.44	1
	FIFO	18.000	Apr 11, 08	Jun 23, 10	959 81	937 91		21.90	1
MCDONALDS CORP	FIFO	73 000	Jun 28, 07	Jul 07, 10	4,879 52	3,725.21		1,154 31	1
	FIFO	16.000	Apr 11, 08	Jul 07, 10	1,069 48	890 15		179 33	1
MCKESSON CORP	FIFO	20 000	Oct 21, 09	Dec 22, 10	1,409.61	1,234 09		175 52	
NIKE INC CL B	FIFO	30 000	Jun 28, 07	Dec 22, 10	2,612 65	1,756 50		856.15	1
NOBLE CORP CHF	FIFO	68 000	Jun 13, 08	Nov 04, 10	2,426 06	4,406.61	-1,980 55		1
	FIFO	70.000	Dec 16, 08	Nov 04, 10	2,497 41	1,790.60		706.81	
OCCIDENTAL PETROLEUM CRP	FIFO	15 000	Jul 27, 07	Dec 22, 10	1,464.60	856 91		607 69	1
PFIZER INC	FIFO	268 000	Oct 29, 08	Apr 19, 10	4,497 42	4,687 67	-190 25		
PRAXAIR INC	FIFO	60 000	Jun 28, 07	May 03, 10	5,037 70	4,358 37		679.33	1
	FIFO	11.000	Apr 11, 08	May 03, 10	923 58	950 40	-26 82		1
PROCTER & GAMBLE CO	FIFO	10.000	Jun 28, 07	Dec 22, 10	648 98	614 40		34 58	1
ROSS STORES INC	FIFO	45 000	May 12, 08	Dec 22, 10	2,853 40	1,602 52		1,250.88	1
SEALED AIR CORP NEW	FIFO	30 000	May 05, 09	Dec 22, 10	762.88	627 89		134 99	
STATE STREET CORP	FIFO	119 000	Dec 16, 08	May 03, 10	5,202 48	4,266 80		935 68	
	FIFO	15 000	Dec 16, 08	Feb 11, 10	676 49	537 83		138 66	
TEXAS INSTRUMENTS	FIFO	75 000	Jun 29, 09	Dec 22, 10	2,432 20	1,608.25		823 95	
TYCO INTL LTD CHF	FIFO	35 000	Sep 25, 09	Dec 22, 10	1,454.92	1,185 27		269 65	
UNTD TECHNOLOGIES CORP	FIFO	15.000	Jun 28, 07	Dec 22, 10	1,192 80	1,067.23		125.57	1
UNUM GROUP	FIFO	60 000	Sep 25, 09	Dec 22, 10	1,469 97	1,260 01		209 96	
WATSON PHARMACEUTICAL INC	FIFO	146 000	Oct 01, 08	Mar 16, 10	5,932 85	4,270 24		1,662.61	
3M CO	FIFO	10.000	Nov 10, 09	Dec 22, 10	868 78	778 70		90 08	
Total					**$115,430.25**	**$102,689.39**	**-$5,925.01**	**$18,665.87**	**$12,740.86**
Net capital gains/losses:									**$16,232.92**

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

UBS

UBS Financial Services Inc
590 MADISON AVENUE
23RD FLOOR
NEW YORK NY 10022-2524

APZ6002436485 1210 UT 3

2010 Year End Summary

Duplicate statement for the account of:
THE CONSTON FOUNDATION
THE FAIRMONT
41 CONSHOHOCKEN STATE ROAD
APARTMENT 612
BALA CYNWYD PA 19004-2417
Account number UT 12378 4S

LARSON ALLEN
ATTN TERESA SICILIA, CPA
18 SENTRY PARK WEST
SUITE 300
BLUE BELL PA 19422-2236

Summary of gains and losses

	Amount ($)
Short term	8,837 86
Long term	13,114 48
Total	**$21,952.34**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BK OF NY NTS B/E 03 100% 011515 DTD111609 FC011510	FIFO	18,000 000	Nov 06, 09	Aug 17, 10	18,886 14	17,969 76		916 38	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BP CAPITAL PLC B/E 03 875% 031015 DTD031009 FC091009	FIFO	28,000.000	Aug 06, 09	Apr 29, 10	29,276 52	28,607 32		669 20	
CHEVRON CORP NTS 04 950% 030319 DTD030309 FC090309 M/W +30BPS	FIFO	21,000.000	Mar 10, 09	Jan 11, 10	22,183.77	21,086 73		1,097 04	
	FIFO	2,000 000	May 29, 09	Jan 11, 10	2,112.74	2,077 30		35.44	
GOLDMAN SACHS GROUP INC 06.600% 011512 DTD011002 FC071502 MW+20BP	FIFO	16,000 000	Nov 12, 09	Mar 01, 10	17,415 20	17,509 28	-94 08		
GOLDMAN SACHS GROUP INC 05.375% 031520 DTD030810 FC091510 NTS B/E	FIFO	18,000 000	Mar 01, 10	Sep 09, 10	18,564 66	17,837 82		726.84	
MERCK & CO INC NTS 05 000% 063019 DTD062509 FC123009 CALL@MW+20BP	FIFO	17,000.000	Jun 22, 09	Mar 09, 10	17,857.99	16,892.73		965 26	
PROCTER & GAMBLE INTL 01 350% 082611 DTD082809 FC022610 MW T +50BP	FIFO	18,000 000	Aug 25, 09	Apr 28, 10	18,129 06	17,986 68		142 38	
UNITED TECHNOLOGIES CORP 04 500% 041520 DTD022610 CALL @ MW +15BPS	FIFO	18,000 000	Feb 23, 10	Mar 26, 10	17,986 32	17,910 18		76 14	
VALERO ENERGY CORP NTS 06 125% 020120 DTD020810 CALL @ MW +40BP	FIFO	12,000 000	Apr 29, 10	Aug 10, 10	13,123 56	12,456 00		667 56	
FNMA NTS 01 000 % DUE 040412 DTD 030210 FC 04042010	FIFO	31,000 000	Apr 16, 10	May 06, 10	31,029 14	30,964 07		65.07	
US TSY NOTE 00 625 % DUE 06/30/12 DTD 06/30/10 FC 12/31/10	FIFO	19,000 000	Jun 23, 10	Sep 22, 10	19,073 48	18,976.99		96 49	
US TSY NOTE 01 750 % DUE 07/31/15 DTD 07/31/10 FC 01/31/11	FIFO	12,000 000	Aug 17, 10	Oct 18, 10	12,370 78	12,183.75		187 03	
	FIFO	6,000 000	Aug 19, 10	Oct 18, 10	6,185 39	6,104 06		81 33	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	19,000 000	Aug 16, 10	Oct 06, 10	19,591 52	19,328 05		263 47	
	FIFO	13,000 000	Aug 17, 10	Oct 06, 10	13,404 73	13,199 06		205 67	
US TSY NOTE 02 375 % DUE 08/31/14 DTD 08/31/09 FC 02/28/10	FIFO	18,000 000	Dec 04, 09	Mar 26, 10	17,977 50	18,203 20	-225 70		
	FIFO	24,000 000	Sep 21, 09	Jan 25, 10	24,160 31	23,923 13		237 18	
	FIFO	12,000 000	Dec 04, 09	Jan 25, 10	12,080 16	12,135 47	-55 31		
US TSY NOTE 02.500 % DUE 04/30/15 DTD 04/30/10 FC 10/31/10	FIFO	30,000 000	May 06, 10	Aug 17, 10	31,600 78	30,522 66		1,078.12	
	FIFO	25,000 000	May 06, 10	Jun 10, 10	25,551 76	25,435 55		116 21	
US TSY NOTE 03 625 % DUE 02/15/20 DTD 02/15/10 FC 08/15/10	FIFO	15,000 000	May 04, 10	Nov 04, 10	16,588 48	15,002 34		1,586 14	
Total					**$405,149.99**	**$396,312.13**	**-$375.09**	**$9,212.95**	**$8,837.86**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AT&T INC NTS 04 850% 021514 DTD020309 FC081509 MW+45BP	FIFO	17,000 000	Feb 06, 09	Jul 27, 10	18,700 51	17,133 28		1,567 23	
CATERPILLAR FINL SVCS 06 125% 021714 DTD021209 FC081709 NTS	FIFO	17,000 000	Feb 05, 09	Feb 23, 10	19,076 89	16,979 43		2,097 46	
EKSPORTFINANS A S A 05 000% 021412 DTD021407 FC081407	FIFO	17,000.000	Feb 07, 07	Jan 05, 10	18,162.80	16,955 46		1,207 34	1
GENL ELEC CAP CORP NTS 05 625% 050118 DTD042108 FC110108	FIFO	16,000 000	May 05, 08	Sep 13, 10	17,656 96	16,174 40		1,482 56	1
	FIFO	15,000 000	Aug 11, 08	Sep 13, 10	16,553 40	14,590 05		1,963 35	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
J P MORGAN CHASE & CO 04 750% 050113 DTD042808 FC110108 NTS B/E	FIFO	12,000.000	May 05, 08	Jul 15, 10	12,883 80	11,977 68		906 12	[1]
	FIFO	16,000 000	Aug 11, 08	Jul 15, 10	17,178 40	15,572.16		1,606 24	
WAL-MART STORES INC NTS 03 000% 020314 DTD012309 FC080109	FIFO	10,000.000	Jan 15, 09	Aug 16, 10	10,577 50	9,953 70		623 80	
ASIAN DEVELOPMENT BANK 02 125% DUE 031512 DTD 020909 FC 03152009	FIFO	17,000 000	Feb 02, 09	Apr 07, 10	17,297 50	16,962 43		335 07	
FNMA NTS 01 750 % DUE 081012 DTD 071009 FC 08102009	FIFO	9,000 000	Oct 01, 09	Dec 01, 10	9,176 36	9,064 57		111 79	
FNMA NTS SER 1 04 750 % DUE 111912 DTD 101807 FC 11192007	FIFO	22,000 000	Aug 11, 08	Nov 17, 10	23,807 52	22,594 00		1,213 52	
Total					**$181,071.64**	**$167,957.16**		**$13,114.48**	**$13,114.48**
Net capital gains/losses:									**$21,952.34**

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UBS

UBS Financial Services Inc
590 MADISON AVENUE
23RD FLOOR
NEW YORK NY 10022-2524

CPZ6002785795 1210 UT 3

2010 Year End Summary

Duplicate statement for the account of:
THE CONSTON FOUNDATION
THE FAIRMONT
41 CONSHOHOCKEN STATE ROAD
APARTMENT 612
BALA CYNWYD PA 19004-2417
Account number UT 12380 4S

LARSON ALLEN
ATTN TERESA SICILIA, CPA
18 SENTRY PARK WEST
SUITE 300
BLUE BELL PA 19422-2236

Summary of gains and losses

	Amount ($)
Short term	2,466 96
Long term	1,989 18
Total	**$4,456.14**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

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Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ALUMINA LTD SPON ADR	FIFO	58 000	May 19, 10	Oct 11, 10	464 41	320 65		143 76	
ASTRAZENECA PLC SPON ADR	FIFO	11 000	Jan 11, 10	Jul 01, 10	515 86	524 80	-8 94		
BP PLC SPON ADR	FIFO	23 000	Jun 18, 10	Nov 10, 10	988 77	740 92		247 85	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	24 000	Jun 18, 10	Nov 09, 10	1,039.04	773 14		265 90	
	FIFO	22 000	Jun 18, 10	Nov 03, 10	928.03	708 71		219 32	
	FIFO	27 000	Jun 18, 10	Aug 04, 10	1,063 87	869 78		194 09	
	FIFO	13 000	Jun 18, 10	Jul 15, 10	480 69	418 78		61 91	
	FIFO	10 000	Apr 30, 10	May 21, 10	440 76	529 71	-88 95		
NINTENDO LTD ADR NEW JAPAN ADR	FIFO	5 000	Aug 03, 09	Mar 25, 10	206 09	169 75		36 34	
	FIFO	12 000	Aug 03, 09	Mar 24, 10	501 35	407 40		93.95	
NOVARTIS AG SPON ADR	FIFO	10 000	Apr 09, 09	Jan 20, 10	534 92	367 51		167 41	
	FIFO	25 000	May 08, 09	Jan 20, 10	1,337.29	951 21		386 08	
	FIFO	18 000	Apr 09, 09	Jan 14, 10	955 09	661 52		293 57	
	FIFO	16 000	Feb 13, 09	Jan 12, 10	837 83	686 39		151 44	
	FIFO	2 000	Apr 09, 09	Jan 12, 10	104 73	73 50		31.23	
	FIFO	27 000	Feb 13, 09	Jan 08, 10	1,406 70	1,158 28		248 42	
REXAM PLC SPON ADR	FIFO	41 000	Oct 27, 09	Jun 04, 10	955 65	932 07		23 58	
Total					**$12,761.08**	**$10,294.12**	**-$97.89**	**$2,564.85**	**$2,466.96**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AEGON NV ADR N Y SHS NETHERLANDS ADR	FIFO	95 000	Feb 15, 08	May 21, 10	552 94	1,307 72	-754 78		1
	FIFO	226 000	Feb 20, 09	May 21, 10	1,315 43	928 41		387 02	
ANGLOGOLD ASHANTI LTD NEW SPON ADR	FIFO	25 000	Mar 19, 08	May 28, 10	1,045.44	836 07		209 37	1
BARRICK GOLD CORP CAD	FIFO	11 000	Apr 30, 08	Dec 06, 10	600 56	421 07		179 49	1
	FIFO	5 000	Sep 16, 08	Dec 06, 10	272 98	138 41		134 57	
	FIFO	1 000	Apr 11, 08	May 07, 10	43 02	42 97		0.05	1
	FIFO	26 000	Apr 30, 08	May 07, 10	1,118 62	995 26		123 36	1
BP PLC SPON ADR	FIFO	37.000	Feb 26, 07	May 21, 10	1,630 80	2,380 79	-749.99		1
	FIFO	41 000	Jun 04, 07	May 21, 10	1,807 10	2,794 28	-987.18		1
CAMECO CORP CANADA CAD	FIFO	41.000	Aug 11, 08	Dec 01, 10	1,531 66	1,305 12		226 54	
	FIFO	2 000	Sep 10, 08	Dec 01, 10	74 71	48 50		26 21	

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 PREF CL B ADR	FIFO	25 000	Jan 26, 07	Dec 23, 10	393 59	277 23		116 36	1
	FIFO	19.000	Jan 29, 07	Dec 23, 10	299 13	209 23		89 90	1
	FIFO	10 000	Jan 30, 07	Dec 23, 10	157 44	110 50		46 94	1
	FIFO	3 000	Jan 31, 07	Dec 23, 10	47 23	33.30		13 93	1
	FIFO	9 000	Jun 07, 07	Dec 23, 10	141.69	113 18		28 51	1
EMBRAER AIRCRAFT CORP **NAME CHANGE. 12/2010** ADR	FIFO	25 000	Oct 30, 09	Dec 07, 10	744 48	551 06		193 42	
	FIFO	12 000	Oct 30, 09	Dec 06, 10	357 71	264.51		93 20	
FUJI FILM HOLDINGS CORP ADR	FIFO	19 000	Oct 18, 05	Mar 08, 10	612 92	636.47	-23 55		1
	FIFO	26 000	Dec 13, 05	Mar 08, 10	838 74	859 28	-20 54		1
	FIFO	3 000	Mar 24, 06	Mar 08, 10	96 78	97 64	-0 86		1
IVANHOE MINES LTD CAD	FIFO	4 000	Jan 11, 08	Nov 08, 10	104 30	42 40		61 90	1
	FIFO	56 000	Mar 20, 08	Nov 08, 10	1,460 21	543 40		916 81	1
	FIFO	14 000	Jan 11, 08	Sep 24, 10	330 39	148 41		181 98	1
	FIFO	5 000	Jan 11, 08	Sep 24, 10	116 75	53 00		63 75	1
	FIFO	17 000	May 19, 06	Jul 21, 10	286 84	116 06		170 78	1
	FIFO	11 000	Jan 10, 08	Jul 21, 10	185 60	116 09		69 51	1
	FIFO	3 000	Jan 11, 08	Jul 21, 10	50 62	31 80		18 82	1
KINROSS GOLD CORP NEW CAD	FIFO	24 000	Jul 07, 09	Oct 01, 10	455 66	443 88		11 78	
	FIFO	21 000	Jul 07, 09	Sep 29, 10	399.07	388.39		10 68	
KOREA ELECTRIC POWER CRP SPONSORED ADR SHS	FIFO	33 000	Oct 18, 05	Jan 20, 10	591 76	529 79		61 97	1
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	FIFO	2 000	Jul 24, 08	Dec 13, 10	100 87	60 28		40 59	
	FIFO	12 000	Jul 24, 08	Dec 10, 10	604 42	361 66		242.76	
	FIFO	7 000	Jul 24, 08	Oct 15, 10	612 75	421 94		190 81	

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Account name: THE CONSTON FOUNDATION
Account number: UT 12380 45

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	3 000	Jun 23, 08	Sep 27, 10	238 34	195 77		42.57	1
	FIFO	2 000	Jul 24, 08	Sep 27, 10	158 89	120 55		38 34	
	FIFO	8 000	Jun 23, 08	Sep 14, 10	632.50	522 07		110 43	1
	FIFO	3 000	Apr 11, 08	May 10, 10	217.10	209 79		7 31	1
	FIFO	12 000	Jun 23, 08	May 10, 10	868 41	783 09		85 32	1
	FIFO	3.000	Apr 11, 08	May 07, 10	211 90	209.79		2 11	1
NEWCREST MINING LTD SPON AUSTRALIA ADR	FIFO	19 000	Jul 06, 06	Oct 27, 10	728 23	314 23		414 00	1
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR	FIFO	17.000	Oct 18, 05	Oct 05, 10	1,012 03	1,063 18	-51.15		1
SEGA SAMMY HLDG INC SPON ADR	FIFO	56 000	Dec 22, 06	Oct 28, 10	221 80	365.25	-143 45		1
	FIFO	215 000	Mar 05, 07	Oct 28, 10	851 56	1,331 41	-479 85		1
	FIFO	75.000	May 15, 07	Oct 28, 10	297 06	359 99	-62 93		1
	FIFO	103 000	May 17, 07	Oct 28, 10	407 96	492.94	-84 98		1
	FIFO	246 000	Jan 08, 08	Oct 28, 10	974.34	797 09		177 25	1
	FIFO	153 000	Dec 22, 06	Jul 02, 10	552 03	997 93	-445.90		1
SEVEN & I HLDGS CO LTD ADR	FIFO	7 000	Dec 24, 08	May 12, 10	353 95	441 30	-87.35		
	FIFO	12.000	Jan 07, 09	May 12, 10	606 78	708.21	-101 43		
SHISEIDO CO LTD SPONS ADR JAPAN	FIFO	41 000	Oct 19, 05	Jul 16, 10	914.30	611 02		303 28	1
	FIFO	31 000	Oct 19, 05	Mar 04, 10	699 63	461 99		237 64	1
SOCIETE GENERALE FRANCE SPONS ADR ADR	FIFO	32 000	Oct 20, 08	Aug 10, 10	379 37	362 30		17 07	
	FIFO	18 000	Jan 16, 09	Aug 10, 10	213.40	152 29		61 11	
SWISSCOM AG SPON ADR	FIFO	30 000	Oct 19, 05	Jul 21, 10	1,106 43	974.24		132 19	1
TDK CORP ADR JAPAN ADR	FIFO	10 000	Jul 24, 08	May 06, 10	648 48	615 10		33 38	
	FIFO	20 000	Dec 12, 08	May 06, 10	1,296 96	665 62		631 34	
TECHNIP SA NEW SPON ADR	FIFO	11.000	Nov 20, 08	Feb 24, 10	786 15	264 22		521 93	
	FIFO	2 000	Sep 08, 08	Feb 23, 10	144 25	142 63		1 62	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	11 000	Nov 20, 08	Feb 23, 10	793 35	264 22		529 13	
	FIFO	3 000	Sep 08, 08	Feb 02, 10	223 53	213 94		9 59	
	FIFO	2 000	Sep 08, 08	Feb 02, 10	149 42	142.63		6 79	
TOPPAN PRINTING LTD ADR	FIFO	1 000	Jul 24, 08	Apr 14, 10	45 24	52 55	-7.31		
	FIFO	40 000	Jul 24, 08	Apr 14, 10	1,825 36	2,102 00	-276 64		
	FIFO	8 000	Jul 24, 08	Feb 05, 10	347 69	420 40	-72 71		
	FIFO	46 000	Jul 24, 08	Feb 04, 10	2,030 86	2,417 30	-386 44		
	FIFO	21 000	May 22, 07	Feb 03, 10	933 56	1,133 79	-200 23		[1]
	FIFO	12 000	Jul 24, 08	Feb 03, 10	533 46	630 60	-97 14		
UNITED UTILITIES GROUP ADR	FIFO	165 000	Dec 17, 08	Jun 18, 10	2,637 87	3,001 56	-363 69		
VODAFONE GROUP PLC NEW SPON ADR	FIFO	17 000	Jun 23, 06	Nov 02, 10	468 70	407 83		60 87	[1]
	FIFO	9.000	Aug 02, 06	Nov 02, 10	248 13	195 13		53 00	[1]
Total					**$43,741.23**	**$41,752.05**	**-$5,398.10**	**$7,387.28**	**$1,989.18**
Net capital gains/losses:									**$4,456.14**

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UBS

UBS Financial Services Inc
590 MADISON AVENUE
23RD FLOOR
NEW YORK NY 10022-2524

APZ6002436507 1210 UT 3

2010 Year End Summary

Duplicate statement for the account of:
THE CONSTON FOUNDATION
THE FAIRMONT
41 CONSHOHOCKEN STATE ROAD
APARTMENT 612
BALA CYNWYD PA 19004-2417
Account number UT 12382 4C

LARSON ALLEN
ATTN TERESA SICILIA, CPA
18 SENTRY PARK WEST
SUITE 300
BLUE BELL PA 19422-2236

Summary of gains and losses

	Amount ($)
Short term	-263 61
Long term	-33,242 26
Total	**$-33,505.87**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BLACKROCK INC	FIFO	6 000	May 21, 10	Jul 13, 10	946 83	979 37	-32 54		
LENDER PROCESSING SERVICES INC	FIFO	20 000	Dec 22, 09	Dec 16, 10	599 99	856 95	-256 96		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	18 000	Dec 23, 09	Dec 16, 10	540 00	765 98	-225 98		
SPDR S&P 500 ETF TR	FIFO	43 000	Nov 16, 10	Dec 17, 10	5,337 28	5,085 41		251 87	
Total					**$7,424.10**	**$7,687.71**	**-$515.48**	**$251.87**	**-$263.61**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ALLEGHENY ENERGY INC	FIFO	15 000	Oct 18, 05	Oct 28, 10	345 58	422 28	-76.70		1
	FIFO	27 000	Oct 18, 05	Oct 27, 10	622 72	760 09	-137 37		1
	FIFO	68 000	Oct 18, 05	Oct 14, 10	1,655.32	1,914 32	-259 00		1
	FIFO	40 000	Oct 18, 05	Oct 06, 10	970 18	1,126 07	-155 89		1
ANGLO AMERN PLC NEW ADR	FIFO	6 000	Nov 06, 08	Nov 12, 10	146 03	65 14		80 89	
	FIFO	43 000	Apr 15, 09	Nov 12, 10	1,046.55	455 45		591 10	
	FIFO	3 000	Nov 05, 08	Oct 26, 10	69 44	37 23		32 21	
	FIFO	30 000	Nov 06, 08	Oct 26, 10	694 38	325 68		368 70	
	FIFO	12 000	Nov 05, 08	Oct 25, 10	279 89	148 90		130 99	
	FIFO	48 000	Nov 05, 08	Oct 06, 10	1,040 35	595 61		444 74	
	FIFO	6 000	Aug 20, 08	Sep 24, 10	120 09	156 85	-36 76		
	FIFO	27 000	Aug 21, 08	Sep 24, 10	540 39	727 20	-186 81		
	FIFO	10 000	Nov 04, 08	Sep 24, 10	200 15	132 63		67 52	
	FIFO	18 000	Nov 05, 08	Sep 24, 10	360 26	223 35		136 91	
	FIFO	40 000	Aug 20, 08	Sep 23, 10	793 98	1,045 66	-251 68		
BHP BILLITON LTD SPON ADR	FIFO	28 000	Jul 31, 08	Jun 10, 10	1,817 48	2,099 57	-282 09		
CARNIVAL CORP NEW (PAIRED STOCK)	FIFO	35 000	Sep 02, 08	Apr 20, 10	1,383 73	1,386 09	-2 36		
CHINA UNICOM HONG KONG LTD ADR	FIFO	58 000	Jul 29, 08	Dec 30, 10	821 45	1,150 02	-328 57		
	FIFO	80 000	Jul 29, 08	Dec 14, 10	1,170 69	1,586 24	-415 55		
EL PASO CORP	FIFO	186 000	Jul 29, 08	Oct 04, 10	2,247 08	3,254 34	-1,007 26		
	FIFO	25 000	Oct 18, 05	Sep 24, 10	307 99	299 50		8 49	1
	FIFO	59 000	Jul 29, 08	Sep 24, 10	726 84	1,032 29	-305 45		
ENCANA CORP CAD	FIFO	86 000	Jan 25, 08	Aug 13, 10	2,458 95	2,840 35	-381 40		1

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	51 000	Jan 25, 08	Jun 30, 10	1,563 86	1,684 38	-120 52		1
FANNIE MAE	FIFO	210 000	Dec 28, 07	Oct 05, 10	58 83	8,072 07	-8,013 24		1
GENON ENERGY INC	FIFO	148 000	Oct 18, 05	Dec 15, 10	529 08	1,920 76	-1,391 68		1
	FIFO	225,000	Apr 13, 09	Dec 15, 10	804 34	1,007 69	-203 35		
	FIFO	71 000	Apr 14, 09	Dec 15, 10	253 81	316 37	-62 56		
GENZYME CORP GEN DIV	FIFO	52 000	Apr 28, 09	Sep 21, 10	3,673 73	2,852 06		821 67	
HONG KONG EXCHANGE & CLEARING LTD HKD	FIFO	200 000	Jan 05, 06	Dec 17, 10	4,499 92	910 26		3,589 66	1
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	Adjustment	50.000	Apr 11, 08	May 28, 10	1,094 96	1,401 50	-306 54		1
	FIFO	24 000	Apr 11, 08	May 27, 10	519 49	672 72	-153 23		1
	FIFO	10.000	Oct 18, 05	May 04, 10	225 59	289 80	-64 21		1
	FIFO	34 000	Apr 11, 08	May 04, 10	767.01	953 02	-186 01		1
IMPERIAL OIL LTD NEW CANADA CAD	FIFO	39 000	Oct 18, 05	Dec 17, 10	1,467 09	1,173 95		293 14	1
LEGG MASON INC	FIFO	32 000	Jul 29, 08	Aug 04, 10	927 97	1,251 38	-323 41		
	FIFO	66.000	Jul 29, 08	Jul 28, 10	1,910 06	2,580 96	-670 90		
	FIFO	13 000	Apr 11, 08	Jul 20, 10	355 26	745 55	-390 29		1
	FIFO	12 000	Jul 29, 08	Jul 20, 10	327 94	469 27	-141 33		
	FIFO	36 000	Apr 11, 08	Jul 08, 10	1,040 33	2,064 60	-1,024 27		1
LONDON STOCK EXCHANGE GROUP PLC NEW GBP	FIFO	88 000	Apr 14, 08	Jul 13, 10	801 19	2,146 95	-1,345 76		1
	FIFO	5 000	Aug 23, 07	Jul 12, 10	44 51	133 31	-88 80		1
	FIFO	23 000	Apr 14, 08	Jul 12, 10	204 74	561 14	-356 40		1
	FIFO	51 000	Aug 23, 07	Jul 09, 10	460 09	1,359 72	-899 63		1
	FIFO	111.000	Dec 07, 05	Jul 08, 10	982 86	1,410 47	-427 61		1
	FIFO	43 000	Aug 23, 07	Jul 08, 10	380.75	1,146 43	-765 68		1
	FIFO	101 000	Dec 07, 05	Jul 07, 10	865 05	1,283 41	-418 36		1
	FIFO	154 000	Dec 07, 05	Jun 23, 10	1,419 19	1,956.87	-537 68		1
NASDAQ OMX GROUP (THE)	FIFO	51 000	Dec 19, 06	May 12, 10	1,019 63	1,743 18	-723 55		1

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
NYSE EURONEXT	FIFO	177 000	Jun 15, 07	Nov 15, 10	5,145 34	14,240 07	-9,094 73		1
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	FIFO	40 000	Aug 17, 07	Dec 31, 10	1,014 55	1,633 98	-619 43		1
	FIFO	15 000	Aug 17, 07	Dec 30, 10	381 14	612 74	-231 60		1
	FIFO	42 000	Aug 17, 07	Dec 15, 10	1,070 98	1,715 67	-644 69		1
	FIFO	69.000	Aug 07, 07	Nov 01, 10	1,525.40	3,016.20	-1,490 80		1
	FIFO	3 000	Aug 17, 07	Nov 01, 10	66 32	122.55	-56 23		1
	FIFO	81 000	Aug 07, 07	Oct 29, 10	1,773 51	3,540 75	-1,767 24		1
PHILIP MORRIS INTL INC	FIFO	17 000	Jul 29, 08	Sep 15, 10	942.27	901.00		41 27	
	FIFO	35.000	Jul 29, 08	Sep 08, 10	1,881.45	1,855 00		26 45	
	FIFO	33 000	Jul 29, 08	Aug 27, 10	1,682 65	1,749.00	-66 35		
	FIFO	19 000	Jul 29, 08	Aug 18, 10	1,003 17	1,007 00	-3 83		
	FIFO	17 000	Jul 29, 08	Aug 10, 10	896.59	901.00	-4.41		
	FIFO	45 000	Jul 29, 08	Jul 07, 10	2,099 48	2,385 00	-285 52		
RIO TINTO PLC SPON ADR	FIFO	24 000	Aug 05, 08	Jul 07, 10	1,107.96	2,160 67	-1,052 71		
RRI ENERGY INC *NAME CHANGE 12/2010*	FIFO	140 000	Oct 18, 05	Nov 08, 10	531 78	1,816 93	-1,285 15		1
	FIFO	64 000	Oct 18, 05	Nov 05, 10	247 77	830.60	-582 83		1
TIME WARNER INC NEW	FIFO	44 000	Aug 29, 08	Sep 01, 10	1,357 74	1,513 05	-155 31		1
	FIFO	58 000	Aug 29, 08	Aug 20, 10	1,747 24	1,994 48	-247 24		1
	FIFO	28 000	Aug 29, 08	Aug 17, 10	873 16	962.85	-89.69		1
	FIFO	33 000	Aug 29, 08	Aug 04, 10	1,068 38	1,134 79	-66 41		1
	FIFO	25 000	Aug 29, 08	Jun 22, 10	801 84	859 69	-57 85		
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	57.000	Nov 24, 08	Jun 17, 10	1,983 09	1,273.72		709 37	
	FIFO	28.000	Nov 24, 08	May 26, 10	926 03	625 69		300.34	
	FIFO	26 000	Nov 24, 08	Mar 02, 10	824 02	581 00		243 02	
WESTERNZAGROS RES LTD CAD	FIFO	316 000	Oct 25, 07	Nov 15, 10	176 95	1,061 76	-884 81		1
Total					**$77,145.61**	**$110,387.87**	**-$41,128.73**	**$7,886.47**	**-$33,242.26**
Net capital gains/losses:									**-$33,505.87**

BLAU/RADLER/BLI€K

Realized gains and losses (continued)

Gains and losses not calculated

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
WTS HENDERSON LAND DEVELOPMENT EXP 06/01/11		200 000		Jul 27, 10	32 83	0.00	—This information was unavailable—		

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

2010 Year End Summary

UBS

UBS Financial Services Inc
590 MADISON AVENUE
23RD FLOOR
NEW YORK NY 10022-2524

APZ6002436525 1210 UT 3

Duplicate statement for the account of:
THE CONSTON FOUNDATION
THE FAIRMONT
41 CONSHOHOCKEN STATE ROAD
APARTMENT 612
BALA CYNWYD PA 19004-2417
Account number· UT 13717 4S

LARSON ALLEN
ATTN TERESA SICILIA, CPA
18 SENTRY PARK WEST
SUITE 300
BLUE BELL PA 19422-2236

Summary of gains and losses

	Amount ($)
Short term	6,716 16
Long term	41,653 48
Total	**$48,369.64**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

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Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ACCENTURE PLC IRELAND CL A	FIFO	34 000	Apr 22, 10	Nov 10, 10	1,534 05	1,492 83		41 22	
AMER EXPRESS CO	FIFO	45 000	Aug 25, 09	Jan 27, 10	1,721 99	1,477 03		244 96	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	7 000	Oct 20, 09	Jan 27, 10	267 86	251.77		16 09	
AMGEN INC	FIFO	9 000	Jun 14, 10	Nov 10, 10	487 16	489.71	-2 55		
	FIFO	13 000	Jun 22, 10	Nov 10, 10	703 68	741 57	-37 89		
ANADARKO PETROLEUM CORP	FIFO	16.000	Jun 18, 09	Jun 14, 10	673.32	743.35	-70 03		
APACHE CORP	FIFO	7.000	Jun 14, 10	Nov 10, 10	765 69	670 17		95 52	
APPLIED MATERIALS INC	FIFO	105 000	Sep 09, 09	Jan 27, 10	1,347 05	1,451 95	-104 90		
BANK OF AMER CORP	FIFO	58 000	Nov 11, 09	Nov 10, 10	717 52	958 03	-240 51		
BAXTER INTL INC	FIFO	28 000	Apr 22, 10	May 19, 10	1,194 05	1,435.85	-241 80		
BEST BUY CO INC	FIFO	4 000	Dec 23, 09	Nov 10, 10	177 92	162 67		15 25	
BHP BILLITON LTD SPON ADR	FIFO	5.000	Jun 22, 10	Nov 10, 10	444 84	345.23		99.61	
BOEING COMPANY	FIFO	29.000	Jan 19, 10	Nov 10, 10	1,943.71	1,760.33		183.38	
BOSTON PROPERTIES INC	FIFO	6 000	Dec 23, 09	Nov 10, 10	516 71	421 79		94.92	
CAPITAL ONE FINCL CORP	FIFO	49 000	Apr 24, 09	Jan 07, 10	2,018 65	830 92		1,187 73	
CATERPILLAR INC	FIFO	23 000	Nov 11, 09	Nov 10, 10	1,890 65	1,381 09		509 56	
	FIFO	14.000	Nov 11, 09	Aug 19, 10	973.86	840 66		133 20	
CHEVRON CORP	FIFO	10.000	Jul 10, 09	Jun 22, 10	748 92	613.16		135 76	
CONOCOPHILLIPS	FIFO	73.000	Apr 22, 10	Nov 10, 10	4,556 72	4,139 27		417 45	
	FIFO	27 000	Jun 01, 10	Nov 10, 10	1,685 36	1,376 11		309 25	
	FIFO	15 000	Jun 22, 10	Nov 10, 10	936.31	826 88		109 43	
CORNING INC	FIFO	72.000	Jan 27, 10	Jul 22, 10	1,284 82	1,359 55	-74 73		
COVIDIEN PLC	FIFO	31 000	Jun 22, 10	Nov 10, 10	1,360 98	1,337 77		23.21	
CVS CAREMARK CORP	FIFO	42 000	Jun 14, 10	Nov 10, 10	1,288 62	1,342 87	-54 25		
	FIFO	19 000	Jun 22, 10	Nov 10, 10	582 95	602 43	-19 48		
	FIFO	29 000	Oct 28, 10	Nov 10, 10	889 76	886.95		2.81	
EXXON MOBIL CORP	FIFO	12 000	Feb 26, 10	Nov 10, 10	844 33	781 01		63.32	
	FIFO	25 000	Jul 14, 10	Nov 10, 10	1,759.02	1,476.99		282 03	
FIFTH THIRD BANCORP	FIFO	57 000	Oct 28, 10	Nov 10, 10	739 39	724 19		15 20	
GENL ELECTRIC CO	FIFO	46 000	Nov 11, 09	Nov 10, 10	755 40	729 26		26 14	
	FIFO	52 000	Feb 26, 10	Nov 10, 10	853 93	833 74		20 19	
HALLIBURTON CO (HOLDING COMPANY)	FIFO	41 000	Oct 27, 09	Jun 14, 10	987.06	1,238.04	-250 98		

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Account name: THE CONSTON FOUNDATION
Account number: UT 13717 4S

Your Financial Advisor:
BLAU/RADLER/BLICK
212-333-8800/800-223-0170

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	76 000	Nov 11, 09	Jun 14, 10	1,829.68	2,388 04	-558 36		
	FIFO	35 000	Jan 19, 10	Jun 14, 10	842 61	1,198 42	-355 81		
HESS CORP	FIFO	16 000	Jun 22, 10	Nov 10, 10	1,120 11	884 87		235 24	
INTEL CORP	FIFO	24 000	Sep 09, 09	Aug 19, 10	454 89	475 44	-20 55		
INVESCO LTD	FIFO	32 000	Apr 24, 09	Apr 14, 10	722 15	486 87		235 28	
KELLOGG CO	FIFO	28 000	Nov 30, 09	Nov 10, 10	1,360 26	1,471 62	-111 36		
	FIFO	9.000	Jun 14, 10	Nov 10, 10	437 22	492.13	-54 91		
KEYCORP NEW	FIFO	173 000	Jan 27, 10	Nov 10, 10	1,418 57	1,199 27		219 30	
KIMBERLY CLARK CORP	FIFO	29 000	Jun 01, 10	Nov 10, 10	1,801 79	1,793 13		8 66	
	FIFO	10 000	Jun 22, 10	Nov 10, 10	621 31	629 92	-8 61		
	FIFO	8.000	Aug 19, 10	Nov 10, 10	497.05	518 77	-21 72		
KRAFT FOODS INC CL A	FIFO	62 000	Aug 19, 10	Nov 10, 10	1,893 49	1,807 32		86.17	
LINCOLN NATL CORP IND	FIFO	31 000	Jun 22, 10	Nov 10, 10	760 17	860 93	-100 76		
METLIFE INC	FIFO	7 000	Dec 23, 09	Nov 10, 10	283.70	247 92		35 78	
	FIFO	19 000	Jan 27, 10	Nov 10, 10	770 06	673 74		96 32	
PACCAR INC	FIFO	8 000	Dec 23, 09	Nov 10, 10	429 99	293 11		136.88	
PARKER HANNIFIN CORP	FIFO	22.000	Aug 03, 10	Nov 10, 10	1,763 93	1,416 98		346 95	
PEABODY ENERGY CORP	FIFO	38 000	Jan 07, 10	Nov 10, 10	2,175 24	1,887.62		287 62	
	FIFO	17 000	Mar 08, 10	Nov 10, 10	973 13	816 76		156 37	
	FIFO	18 000	Jun 14, 10	Nov 10, 10	1,030 37	728 55		301 82	
	FIFO	19 000	Jun 22, 10	Nov 10, 10	1,087 62	795 21		292 41	
PNC FINANCIAL SERVICES GROUP	FIFO	11 000	Apr 24, 09	Apr 08, 10	706 22	471 72		234 50	
PUBLIC SERVICE ENTERPRSE GROUP INC	FIFO	36.000	Jul 22, 10	Nov 10, 10	1,155 94	1,206 33	-50.39		
ROGERS COMMUNICATIONS INC NON VTG SHS CL B CAD	FIFO	52 000	Feb 02, 10	Nov 10, 10	1,881.33	1,623 67		257 66	
	FIFO	24 000	Feb 26, 10	Nov 10, 10	868.30	794 27		74 03	
SEMPRA ENERGY	FIFO	55 000	May 04, 10	Nov 10, 10	2,844 81	2,714 38		130 43	
SOUTHERN CO	FIFO	76.000	Oct 20, 09	May 04, 10	2,616 75	2,523 64		93 11	
TJX COS INC NEW	FIFO	17 000	Jun 14, 10	Nov 10, 10	773 67	785.96	-12.29		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
TOTAL S A FRANCE SPON ADR	FIFO	16 000	Mar 24, 09	Mar 12, 10	934 71	825 46		109 25	
	FIFO	24 000	Feb 26, 09	Feb 26, 10	1,337 25	1,169 32		167 93	
	FIFO	21 000	Mar 11, 09	Feb 26, 10	1,170 09	1,001 02		169 07	
TRANSOCEAN LTD CHF	FIFO	28 000	Jun 26, 09	Jun 01, 10	1,419 03	2,114 62	-695.59		
	FIFO	11 000	Mar 24, 10	Jun 01, 10	557 48	900 60	-343 12		
TYCO INTL LTD CHF	FIFO	7.000	Dec 23, 09	Nov 10, 10	272.78	248 49		24 29	
UNION PACIFIC CORP	FIFO	50 000	Nov 11, 09	Nov 10, 10	4,526 92	3,150 40		1,376 52	
UNITED STATES STEEL CORP NEW	FIFO	39 000	Nov 11, 09	Nov 10, 10	1,836 86	1,535 63		301 23	
US BANCORP DEL (NEW)	FIFO	44 000	Jan 07, 10	Nov 10, 10	1,109 69	1,044 74		64 95	
	FIFO	27 000	Mar 24, 10	Nov 10, 10	680 95	708 48	-27 53		
VODAFONE GROUP PLC NEW SPON ADR	FIFO	47 000	Oct 28, 10	Nov 10, 10	1,317 07	1,285.38		31.69	
WAL MART STORES INC	FIFO	12 000	Jun 14, 10	Nov 10, 10	651 85	617 02		34 83	
	FIFO	12 000	Jun 22, 10	Nov 10, 10	651 85	613 94		37 91	
	FIFO	15.000	Jul 14, 10	Nov 10, 10	814 82	753 45		61 37	
	FIFO	14 000	Jul 22, 10	Nov 10, 10	760 49	712 92		47 57	
	FIFO	15 000	Oct 28, 10	Nov 10, 10	814 82	805 78		9 04	
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	39 000	Mar 08, 10	Nov 10, 10	1,431.27	1,289 99		141 28	
XTO ENERGY INC*MERGER EFF 06/2010*	FIFO	16 000	Jun 26, 09	Jan 19, 10	752 90	610 68		142 22	
	FIFO	11 000	Dec 23, 09	Jan 19, 10	517 62	516 87		0.75	
	FIFO	21 000	Jun 26, 09	Jan 07, 10	1,001 14	801 52		199 62	
Total					**$92,332.23**	**$85,616.07**	**-$3,458.12**	**$10,174.28**	**$6,716.16**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ACE LTD CHF	FIFO	23 000	Oct 20, 08	Mar 23, 10	1,201 12	1,123 79		77 33	
AIR PROD & CHEMICAL INC	FIFO	18 000	Oct 20, 08	Nov 10, 10	1,526 19	1,108 03		418 16	
	FIFO	8 000	Dec 16, 08	Nov 10, 10	678 31	403 08		275 23	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AMER ELECTRIC POWER CO	FIFO	71 000	Apr 17, 09	Nov 10, 10	2,597 98	1,933.13		664 85	
	FIFO	34 000	May 28, 09	Nov 10, 10	1,244 11	872 43		371 68	
AMER EXPRESS CO	FIFO	61 000	Oct 20, 09	Nov 10, 10	2,641 35	2,194 00		447 35	
AMGEN INC	FIFO	17 000	Oct 20, 08	Nov 10, 10	920 19	902 70		17 49	
	FIFO	21 000	Dec 16, 08	Nov 10, 10	1,136 71	1,235 15	-98 44		
ANADARKO PETROLEUM CORP	FIFO	25.000	Oct 20, 08	Jun 14, 10	1,052 06	928 90		123 16	
	FIFO	7 000	Dec 16, 08	Jun 14, 10	294 58	283 90		10 68	
	FIFO	30 000	Mar 24, 09	Jun 14, 10	1,262 47	1,299 78	-37 31		
	FIFO	6 000	Oct 20, 08	Jun 01, 10	257 11	222.94		34 17	
	FIFO	7 000	Oct 20, 08	Apr 22, 10	510 75	260 09		250 66	
APACHE CORP	FIFO	13 000	Oct 20, 08	Nov 10, 10	1,421 99	1,057 00		364 99	
	FIFO	18 000	Aug 05, 09	Nov 10, 10	1,968 91	1,562 48		406 43	
	FIFO	21 000	Oct 02, 09	Nov 10, 10	2,297.07	1,895 34		401 73	
AT&T INC	FIFO	32 000	Oct 20, 08	Mar 08, 10	807 21	853 44	-46 23		
	FIFO	59 000	Oct 20, 08	Feb 02, 10	1,517 17	1,573.53	-56 36		
AVALONBAY COMMUNITIES INC SBI	FIFO	20.000	Jan 14, 09	Nov 10, 10	2,161 08	1,048 49		1,112 59	
	FIFO	12 000	Mar 24, 09	Nov 10, 10	1,296 65	581 72		714 93	
BANK OF AMER CORP	FIFO	62 000	May 06, 09	Nov 10, 10	767 01	742.76		24 25	
	FIFO	175 000	May 19, 09	Nov 10, 10	2,164 94	2,068 20		96 74	
	FIFO	104 000	Jun 18, 09	Nov 10, 10	1,286 59	1,334 41	-47.82		
BEST BUY CO INC	FIFO	18 000	Oct 20, 08	Nov 10, 10	800 66	447 79		352 87	
	FIFO	32.000	May 19, 09	Nov 10, 10	1,423 40	1,188.55		234 85	
	FIFO	6 000	Oct 20, 08	Oct 28, 10	256 54	149 26		107 28	
	FIFO	24 000	Oct 20, 08	Sep 02, 10	792 85	597.05		195 80	
	FIFO	32 000	Oct 20, 08	Jul 14, 10	1,115.51	796 06		319 45	
BHP BILLITON LTD SPON ADR	FIFO	43 000	Dec 22, 08	Nov 10, 10	3,825 66	1,682 02		2,143 64	
BOSTON PROPERTIES INC	FIFO	6 000	Nov 21, 08	Nov 10, 10	516.71	259 40		257 31	
	FIFO	7 000	Dec 16, 08	Nov 10, 10	602 83	413 60		189 23	
	FIFO	15 000	Nov 21, 08	Jan 07, 10	1,019 45	648 50		370 95	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BOSTON SCIENTIFIC CORP	FIFO	113 000	Dec 22, 08	Apr 22, 10	808.96	836 45	-27 49		
	FIFO	54 000	Mar 11, 09	Apr 22, 10	386 58	371 89		14 69	
BRISTOL MYERS SQUIBB CO	FIFO	86 000	Apr 01, 09	Apr 22, 10	2,094 64	1,839 39		255 25	
CARNIVAL CORP NEW (PAIRED STOCK)	FIFO	48 000	Jul 10, 09	Nov 10, 10	2,066 12	1,180 37		885 75	
	FIFO	22 000	Aug 25, 09	Nov 10, 10	946.97	682.76		264.21	
CHEVRON CORP	FIFO	12.000	Nov 03, 08	Jun 22, 10	898 70	888 68		10 02	
	FIFO	11.000	Nov 21, 08	Jun 22, 10	823 81	719 41		104.40	
	FIFO	19 000	Dec 16, 08	Jun 22, 10	1,422 94	1,511.23	-88 29		
	FIFO	26.000	Oct 28, 08	Apr 22, 10	2,111.59	1,777 92		333 67	
	FIFO	4 000	Nov 03, 08	Apr 22, 10	324.86	296 23		28 63	
CISCO SYSTEMS INC	FIFO	57.000	Nov 21, 08	Nov 10, 10	1,377.66	832 71		544 95	
	FIFO	18 000	Dec 16, 08	Nov 10, 10	435 05	311 76		123.29	
COVIDIEN PLC	FIFO	28 000	Jan 14, 09	Nov 10, 10	1,229 28	1,007 09		222 19	
EMERSON ELECTRIC CO	FIFO	18 000	Nov 21, 08	Jan 19, 10	796 89	554 50		242.39	
	FIFO	18 000	Dec 16, 08	Jan 19, 10	796 89	624 76		172 13	
EXXON MOBIL CORP	FIFO	15 000	Oct 20, 08	Nov 10, 10	1,055 41	1,109 36	-53 95		
	FIFO	10 000	Dec 16, 08	Nov 10, 10	703 61	834 60	-130 99		
	FIFO	17 000	Sep 09, 09	Nov 10, 10	1,196 13	1,194 08		2 05	
	FIFO	21 000	Oct 20, 08	Aug 03, 10	1,316 97	1,553 10	-236 13		
	FIFO	21 000	Oct 20, 08	Jun 01, 10	1,255 05	1,553 10	-298.05		
FIFTH THIRD BANCORP	FIFO	132 000	Aug 12, 09	Nov 10, 10	1,712 27	1,360 72		351 55	
FREEPORT-MCMORAN COPPER & GOLD INC	FIFO	16 000	May 06, 09	Nov 10, 10	1,638 85	838.29		800 56	
	FIFO	23 000	Sep 18, 09	Nov 10, 10	2,355 85	1,618 34		737.51	
FRONTIER COMMUNICATIONS CORP	FIFO	13 000	Oct 20, 08	Jul 14, 10	94.92	98 94	-4 02		
	FIFO	7.000	Dec 16, 08	Jul 14, 10	51 11	62 95	-11 84		
	Adjustment	0 403	Oct 20, 08	Jul 02, 10	2 92	3 24	-0 32		
GENL DYNAMICS CORP	FIFO	8 000	Oct 20, 08	Nov 10, 10	545 94	479 07		66 87	
	FIFO	15.000	Dec 16, 08	Nov 10, 10	1,023 64	842 15		181 49	
	FIFO	14 000	Jul 10, 09	Nov 10, 10	955 40	723 27		232 13	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	26 000	Oct 20, 09	Nov 10, 10	1,774 31	1,760 75		13 56	
GENL ELECTRIC CO	FIFO	153 000	Aug 12, 09	Nov 10, 10	2,512.52	2,184 34		328 18	
GOLDMAN SACHS GROUP INC	FIFO	6.000	Oct 20, 08	Nov 10, 10	1,000 83	737 52		263 31	
	FIFO	8 000	Oct 28, 08	Nov 10, 10	1,334 44	749 11		585 33	
	FIFO	11 000	Apr 17, 09	Nov 10, 10	1,834 86	1,326 46		508 40	
	FIFO	7 000	Sep 09, 09	Nov 10, 10	1,167 64	1,185 87	-18 23		
HESS CORP	FIFO	16 000	Mar 24, 09	Nov 10, 10	1,120 11	1,044 32		75 79	
	FIFO	23 000	Jul 10, 09	Nov 10, 10	1,610 15	1,087 30		522 85	
	FIFO	23 000	Sep 09, 09	Nov 10, 10	1,610.15	1,206 37		403 78	
	FIFO	5 000	Mar 24, 09	Sep 28, 10	289.94	326 35	-36 41		
	FIFO	19.000	Mar 24, 09	Aug 03, 10	1,062 73	1,240.13	-177 40		
HEWLETT PACKARD CO	FIFO	49.000	Oct 20, 08	Nov 10, 10	2,160.90	2,006 06		154 84	
	FIFO	22 000	Dec 16, 08	Nov 10, 10	970 20	800 32		169 88	
	FIFO	32.000	Oct 20, 08	Oct 28, 10	1,354 89	1,310 08		44 81	
INTL BUSINESS MACH	FIFO	24 000	Oct 20, 08	Nov 10, 10	3,512.09	2,215.09		1,297 00	
	FIFO	5 000	Dec 16, 08	Nov 10, 10	731 69	432 50		299 19	
INVESCO LTD	FIFO	25 000	Apr 01, 09	Apr 14, 10	564 18	358.71		205 47	
JPMORGAN CHASE & CO	FIFO	131 000	Oct 20, 08	Nov 10, 10	5,247 97	5,258 69	-10 72		
	FIFO	21.000	Dec 16, 08	Nov 10, 10	841 28	669 83		171 45	
L M ERICSSON TELEFON CO SEK 10 NEW 2002 ADR	FIFO	116 000	Jun 18, 09	Nov 10, 10	1,228 76	1,108 65		120 11	
	FIFO	55 000	Jun 18, 09	Aug 19, 10	581 22	525 65		55 57	
LINCOLN NATL CORP IND	FIFO	58 000	Aug 05, 09	Nov 10, 10	1,422 25	1,302 34		119 91	
MASTERCARD INC CL A	FIFO	9 000	Jul 10, 09	Nov 10, 10	2,274 71	1,443 99		830 72	
	FIFO	3 000	Sep 09, 09	Nov 10, 10	758 24	628 25		129 99	
MCDONALDS CORP	FIFO	35 000	May 19, 09	Dec 16, 10	2,679 00	1,890 16		788 84	
	FIFO	6 000	Apr 13, 09	Oct 28, 10	464 17	336.59		127 58	
	FIFO	11 000	Apr 24, 09	Oct 28, 10	850 98	606 03		244 95	
	FIFO	3 000	May 19, 09	Oct 28, 10	232 08	162 01		70 07	
	FIFO	8 000	Apr 13, 09	Jun 22, 10	555 64	448 78		106 86	
METLIFE INC	FIFO	15 000	Dec 16, 08	Nov 10, 10	607 94	513 74		94 20	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	62 000	Apr 24, 09	Nov 10, 10	2,512 81	1,782 90		729 91	
MICROSOFT CORP	FIFO	50 000	Jan 26, 09	Nov 10, 10	1,347 63	887 04		460 59	
	FIFO	50 000	Jul 22, 09	Nov 10, 10	1,347 63	1,237 22		110 41	
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	FIFO	58.000	Oct 20, 08	Nov 10, 10	3,276 94	2,311.30		965 64	
	FIFO	25 000	Dec 16, 08	Nov 10, 10	1,412 48	923 75		488 73	
NIKE INC CL B	FIFO	10 000	Dec 16, 08	Jun 14, 10	723 86	489 96		233 90	
	FIFO	8 000	Jan 26, 09	Jun 14, 10	579 09	368 90		210 19	
	FIFO	12 000	Feb 26, 09	Jun 14, 10	868 64	495 79		372 85	
	FIFO	15 000	Oct 20, 08	Jun 01, 10	1,079 42	892 95		186 47	
	FIFO	1.000	Dec 16, 08	Jun 01, 10	71.96	49 00		22 96	
NTHN TRUST CORP	FIFO	32 000	Jan 14, 09	Nov 10, 10	1,620 13	1,522 97		97 16	
OCCIDENTAL PETROLEUM CRP	FIFO	44 000	Oct 20, 08	Nov 10, 10	3,681 56	2,308 72		1,372 84	
	FIFO	19 000	Dec 16, 08	Nov 10, 10	1,589 76	1,075 97		513 79	
	FIFO	12 000	Mar 24, 09	Nov 10, 10	1,004 06	709 00		295 06	
ORACLE CORP	FIFO	54 000	Apr 01, 09	Nov 10, 10	1,546 53	990 18		556 35	
PACCAR INC	FIFO	36 000	Oct 27, 09	Nov 10, 10	1,934 97	1,359 29		575 68	
PEPSICO INC	FIFO	17 000	Mar 11, 09	Nov 10, 10	1,104 16	805 45		298 71	
	FIFO	14 000	Apr 24, 09	Nov 10, 10	909.31	674 71		234 60	
	FIFO	15 000	May 19, 09	Nov 10, 10	974 26	776 36		197 90	
PFIZER INC	FIFO	65 000	Oct 20, 08	Nov 10, 10	1,088 13	1,120 60	-32 47		
PG & E CORP (HOLDING COMPANY)	FIFO	87 000	Oct 20, 09	Nov 10, 10	4,097 70	3,720 18		377.52	
PNC FINANCIAL SERVICES GROUP	FIFO	94 000	Apr 24, 09	Nov 10, 10	5,293 20	4,031 04		1,262 16	
PRUDENTIAL FINANCIAL INC	FIFO	100 000	May 19, 09	Nov 10, 10	5,513 02	4,307 01		1,206 01	
STAPLES INC	FIFO	6 000	Oct 20, 08	Nov 10, 10	123 26	102 96		20 30	
	FIFO	66 000	Dec 16, 08	Nov 10, 10	1,355 81	1,210 29		145.52	
	FIFO	39 000.	Oct 20, 08	Jul 14, 10	778 79	669 24		109 55	
	FIFO	43 000	Oct 20, 08	Jun 22, 10	907 77	737 88		169 89	
TARGET CORP	FIFO	32 000	Jul 22, 09	Nov 10, 10	1,730 21	1,315 29		414 92	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	33 000	Aug 05, 09	Nov 10, 10	1,784 28	1,376 54		407 74	
THERMO FISHER SCIENTIFIC INC	FIFO	33 000	Dec 16, 08	Nov 10, 10	1,692 21	1,030 93		661 28	
TJX COS INC NEW	FIFO	25.000	Oct 20, 08	Nov 10, 10	1,137 75	685 00		452 75	
	FIFO	11 000	Dec 16, 08	Nov 10, 10	500 61	224 69		275 92	
	FIFO	14 000	Mar 11, 09	Nov 10, 10	637 14	331 79		305 35	
TOTAL S A FRANCE SPON ADR	FIFO	5 000	Mar 11, 09	Mar 12, 10	292 10	238 34		53 76	
TRAVELERS COS INC/THE	FIFO	19 000	Oct 20, 08	Nov 10, 10	1,072 19	680 67		391.52	
	FIFO	5 000	Dec 16, 08	Nov 10, 10	282.15	219.62		62 53	
TYCO INTL LTD CHF	FIFO	40 000	Oct 27, 09	Nov 10, 10	1,558.77	1,375 26		183 51	
UNITEDHEALTH GROUP INC	FIFO	47 000	May 06, 09	Nov 10, 10	1,699 49	1,208 31		491 18	
UNTD TECHNOLOGIES CORP	FIFO	27 000	Oct 20, 08	Nov 10, 10	2,054 93	1,403 46		651 47	
	FIFO	20.000	Dec 16, 08	Nov 10, 10	1,522 17	1,031 47		490 70	
	FIFO	17 000	Oct 20, 08	Sep 28, 10	1,210 51	883 66		326 85	
	FIFO	14 000	Oct 20, 08	Jul 14, 10	948 85	727 72		221 13	
US BANCORP DEL (NEW)	FIFO	48 000	May 06, 09	Nov 10, 10	1,210 58	969 75		240 83	
	FIFO	36 000	Nov 03, 09	Nov 10, 10	907 93	846 56		61 37	
VERIZON COMMUNICATIONS INC	FIFO	54 000	Oct 20, 08	Nov 10, 10	1,763 16	1,456 94		306 22	
	FIFO	31 000	Dec 16, 08	Nov 10, 10	1,012 18	992 71		19 47	
	FIFO	44 000	Oct 20, 08	Mar 08, 10	1,299 65	1,267 16		32 49	
VORNADO REALTY TRUST	FIFO	29 000	Oct 20, 09	Nov 10, 10	2,466 11	1,797 92		668.19	
WAL MART STORES INC	FIFO	33 000	Oct 20, 08	Nov 10, 10	1,792 59	1,788 93		3 66	
	FIFO	8 000	Dec 16, 08	Nov 10, 10	434 57	445 82	-11 25		
WASTE MGMT INC NEW	FIFO	20 000	Dec 16, 08	Nov 10, 10	702 63	633 97		68 66	
	FIFO	13 000	Mar 11, 09	Nov 10, 10	456 71	303 62		153 09	
	FIFO	40 000	Apr 24, 09	Nov 10, 10	1,405.25	1,073 50		331 75	
	FIFO	21.000	Oct 20, 08	Jun 22, 10	702 58	663 98		38 60	
	FIFO	18 000	Dec 16, 08	Jun 22, 10	602 21	570 57		31 64	
WELLS FARGO & CO NEW	FIFO	73 000	Oct 20, 08	Nov 10, 10	2,049 92	2,323 44	-273 52		

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Account name: THE CONSTON FOUNDATION
Account number: UT 13717 4S

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	19 000	Dec 16, 08	Nov 10, 10	533 54	556 89	-23 35		
	FIFO	83 000	Apr 01, 09	Nov 10, 10	2,330 73	1,221 85		1,108.88	
	FIFO	57 000	Apr 24, 09	Nov 10, 10	1,600 62	1,186 87		413 75	
Total					**$200,287.24**	**$158,633.76**	**-$1,720.59**	**$43,374.07**	**$41,653.48**
Net capital gains/losses:									**$48,369.64**