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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010**For calendar year 2010, or tax year beginning , and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation CHARLES HOCH FOUNDATION		A Employer identification number 23-6265016
Number and street (or P.O. box number if mail is not delivered to street address) NATIONAL PENN INVESTMENT TRUST CO -1620 POND ROAD	Room/suite	B Telephone number (see page 10 of the instructions) 610-366-9934
City or town, state, and ZIP code ALLENTOWN PA 18104		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,086,810	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	362	362		
	4 Dividends and interest from securities	130,301	130,301		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	355,572			
	b Gross sales price for all assets on line 6a	2,009,431			
	7 Capital gain net income (from Part IV, line 2)		355,572		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	200	154	0		
12 Total. Add lines 1 through 11	486,435	486,389	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	14,000	2,800		11,200
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	7,819	4,000	0	3,819
	b Accounting fees (attach schedule)	1,650	1,000	0	650
	c Other professional fees (attach schedule)	17,959	13,469	0	4,490
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	0	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings	487	150		337
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,575	780	0	795
	24 Total operating and administrative expenses. Add lines 13 through 23	43,490	22,199	0	21,291
	25 Contributions, gifts, grants paid	298,550			298,550
26 Total expenses and disbursements. Add lines 24 and 25	342,040	22,199	0	319,841	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	144,395				
b Net investment income (if negative, enter -0-)		464,190			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	48,129	50,401	50,401
	3 Accounts receivable ▶	0	0	0
	Less: allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶	0	0	0
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0	0	0
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	1,173,262	1,439,754	1,464,431
	b Investments—corporate stock (attach schedule)	2,120,060	2,170,990	3,086,404
	c Investments—corporate bonds (attach schedule)	655,771	470,092	485,574
Liabilities	11 Investments—land, buildings, and equipment: basis ▶	0	0	0
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis ▶	0	0	0
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,997,222	4,131,237	5,086,810
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
Net Assets or Fund Balances	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,997,222	4,131,237	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see page 17 of the instructions)	3,997,222	4,131,237	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,997,222	4,131,237	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,997,222
2	Enter amount from Part I, line 27a	2	144,395
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,333
4	Add lines 1, 2, and 3	4	4,142,950
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	11,713
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,131,237

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ST GAIN PER ATTACHED STMT	P	various	various
b LT GAIN PER ATTACHED STMT	P	various	various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 709,989	0	699,394	10,595
b 1,299,442	0	954,465	344,977
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	10,595
b 0	0	0	344,977
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	355,572
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	319,760	4,473,818	0.071474
2008	298,826	5,360,271	0.055748
2007	338,497	6,190,419	0.054681
2006	303,414	6,084,010	0.049871
2005	310,239	5,739,056	0.054057

2 Total of line 1, column (d)	2	0.285831
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057166
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,859,170
5 Multiply line 4 by line 3	5	277,779
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,642
7 Add lines 5 and 6	7	282,421
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	319,841

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,642	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0	
3 Add lines 1 and 2		3	4,642	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,642	
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,356		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	2,356		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,286		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0		
11 Enter the amount of line 10 to be. Credited to 2011 estimated tax ☐ 0 Refunded ☐	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
14	The books are in care of NATIONAL PENN INVESTORS TRUST COMPAN Telephone no 610-366-9934 Located at 1620 POND ROAD ALLENTOWN PA ZIP+4 18104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,933,168
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,933,168
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,933,168
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	73,998
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,859,170
6	Minimum investment return. Enter 5% of line 5	6	242,959

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	242,959
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,642
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	4,642
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	238,317
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	238,317
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	238,317

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	319,841
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	319,841
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,642
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	315,199

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				238,317
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	26,924			
b From 2006	20,361			
c From 2007	36,167			
d From 2008	47,416			
e From 2009	99,357			
f Total of lines 3a through e	230,225			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 319,841				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				238,317
e Remaining amount distributed out of corpus	81,524			
5 Excess distributions carryover applied to 2010	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	311,749			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	26,924			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	284,825			
10 Analysis of line 9:				
a Excess from 2006	20,361			
b Excess from 2007	36,167			
c Excess from 2008	47,416			
d Excess from 2009	99,357			
e Excess from 2010	81,524			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
				0
0	0	0	0	0
				0
				0
0	0	0	0	0
				0
				0
				0

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED

c. Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year PER ATTACHED LIST				298,550
Total			▶ 3a	298,550
b Approved for future payment				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	362	
4 Dividends and interest from securities			14	130,301	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	200	
8 Gain or (loss) from sales of assets other than inventory			18	355,572	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		486,435	0
13 Total. Add line 12, columns (b), (d), and (e)				13	486,435

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

SCHEDULE B
(Form 1040A or 1040)

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Interest and Ordinary Dividends

► Attach to Form 1040A or 1040.

► See instructions on back.

OMB No 1545-0074

2010

Attachment
Sequence No **08**

CHARLES HOCH FOUNDATION

Your social security number

23-6265016

Part I

Interest

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list this interest first. Also, show that buyer's social security number and address ►

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 8a.)

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

Allstate Life 5.375% 4/30/13
Citigroup Inc 2.125% 4/30/12
Consolidated Edison Co 5.85% 4/1/18
Credit Suisse FB Inc 6.125% 11/15/11
FHLB 1.75% 8/22/12
FHLB 5.50% 8/13/14
FHLMC 5.00% 2/1/22
FHLMC NOTE 4.75% 11/17/15
FHLMC NOTE 5.20% 3/5/19
FHLMC Pool 4.00% 3/1/24
FNMA 4.00% 11/1/20
FNMA 4.50% 1/1/39
FNMA 5.50% 2/1/37
Total from continuation schedule

Subtotal

Less: Accrued interest

- 2 Add the amounts on line 1
3 Excludable interest on series EE and U.S. savings bonds issued after 1989. Attach Form 8815
4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a. ►

Note. If line 4 is over \$1,500, you must complete Part III.

Part II

Ordinary Dividends

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 9a.)

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

- 5 List name of payer ► ADTRAN INC

AFLAC
ALTERA CORP
AMERICAN FINANCIAL GROUP
AMETEK INC
AMPHENOL CORP
ARTISAN INTERNATIONAL FD
AT&T Inc
BARD INC
BOB EVANS
BROADRIDGE FIN'L LCC
C H ROBINSON WORLDWIDE
CHEVRON CORP
COACH INC
CONSTELLATION ENERGY
CUBIC CORP
CULLEN/FROST BANKERS INC
DANAHER CORP
Total from continuation schedule

- 6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a. ►

Note. If line 6 is over \$1,500, you must complete Part III.

Part III

Foreign Accounts and Trusts

(See instructions on back)

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a At any time during 2010, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See instructions on back for exceptions and filing requirements for Form TD F 90-22.1.
b If "Yes," enter the name of the foreign country ►
8 During 2010, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions on back

Yes	No
☐	☒
☒	☐

Page Total: 49,300

[illegible]

Page Total: 48,418

Payer's Name	Amount
DARDEN RESTAURANTS INC	1,875
DENTSPLY INTERNATIONAL INC	68
EATON VANCE CORP	164
ENERGEN CORP	34
EXXON MOBILE CO	1,705
FACTSET RESEARCH SYSTEMS INC	173
FEDERATED INVESTORS	1,674
FMC CORP	180
GENERAL ELECTRIC CO	662
GENERAL MILLS INC	1,376
GOLDMAN SACHS SATELLITE STRATEGIES	8,336
GOLDMAN SACHS STRUCTURED INT'L EQUITY FND	3,691
GRIEF INC CL A	236
HARRIS CORP	254
HCC INSURANCE HOLDINGS	236
HEWLETT-PACKARD	588
HORMEL FOODS CORP	277
HUBBELL INC CL B	306
INTERNATIONAL BUSINESS MACHINES CORP	1,175
JOHNSON & JOHNSON	2,659
L-3 COMMUNICATIONS HLDGS	264
LENNOX INTERNATIONAL INC	79
MCCORMICK & CO INC	2,106
MCGRAW HILL CO	992
MCKESSON HBOC INC	467
MDU RESOURCES GROUP INC	207
MEDICIS PHARMACEUTICAL	19
MICROSOFT CORP	1,192
MURPHY OIL CORP	278
NICOR INC	1,895
NOBLE ENERGY INC	54
OCCIDENTAL PETROLEUM CORP	753
ONEOK INC	79
ORACLE CORP	513
PEPSICO INC	2,403
PERRIGO CO	74
PFIZER INC	864
PHARMACEUTICAL PRODUCT DEV	141
PROGRESSIVE CORP OHIO	1,620
QUALCOMM INC	703
ROCK TENN CO CL A	74
ROLLINS INC	95
ROSS STORES	202
SEI INVESTMENTS	139
SIGMA ALDRICH CORP	762
STAPLES INC	744
STERIS CORP	146
STRYKER CORP	678
TECHNE CORP	121
TORO CO	155
TUPPERWARE BRANDS CORP	209
UNITED TECHNOLOGIES CORP	1,811
V F CORP	1,179
WALGREEN CO	1,559
WGL HLDINGS INC	130
WORLD FUEL SERVICES CORP	42

SUPPORTING SCHEDULES

Charles H. Hoch Foundation

Form 990 PF - 2010

Schedules for Part I

Line 11 (a) and (b), Other Income	11 (a)	11 (b)
Distribution received from Tevye Co per Sched K-1	200.00	154 00
Line 16 (a), Legal Fees		
The Roth Law Firm, Preparation of Fifth and Partial Accounting as directed by The Orphans' Court of Lehigh County, PA		7,819 00
Line 16(b), Accounting Fees		
Lester D. Stauffer, Preparation of Form 990PF and consultation regarding distribution requirements, etc.		1,650.00
Line 16c, Other Professional Fees		
National Penn Investment Co		
Investment and Custodial Fees, including services for safekeeping, accounting, check disbursements for all expenses and distributions correspondence to cover disbursements and assistance in adherence to IRS regulations governing Private Foundations.		17,959.00
Line 18, Taxes		
None		
Line 21, Travel, conferences and meetings		487 00
Line 23, Other Expenses		
Recording fees for Fifth and Partial Accounting		1,300.00
Miscellaneous office supplies		80.00
Commonwealth of Pennsylvania, filing copy of Form 990PF		15.00
Miers insurance Company-Liability Insurance		<u>180.00</u>
		1,575.00

SUPPORTING SCHEDULES

Charles H, Hoch Foundation

Form 990 PF - 2010 Additional schedules

Part III, Line 3, Increases

Adjustment for Interest and Dividends posted in 2010, included on 2009 990PF	39.00
Adjustment for capital gain posted in 2010 Included on 2009 990PF	294.00
Reversal to transaction of distribution made on 7/9/09 to Fractured Atlas Ailentown Shakespeare	<u>1,000.00</u>
Total	333.00

Part III, Line 5, Decreases

Adjustment for Interest and Dividends posted in 2011, included on 2010 990PF	8,365 00
Adjustment for incorrect transfer from account reversed in 2011	3,346 00
Adjustment for rounding	<u>2 00</u>
Total	11,713 00

Part VIII, Information about Directors

	Title	Time	Comp	Cont to Emp Bene	Expense A./C
Carol Feller 23 North Sycamore Street Macungie, PA 18062	DIRECTOR	Part	2,000 00	None	None
Richard DeMott 2875 Meadow Brook Circle Ailentown, PA 18103	DIRECTOR	Part	2,000 00	None	None
James L. Weierbach, Esq. 33 S 7th Street Ailentown, PA 18102	SECRETARY AND DIRECTOR	Part	4,000 00	None	None
William Daniels 803 S. 10th Street Ailentown, PA 18103	PRESIDENT AND DIRECTOR	Part	4,000 00	None	None
Ken Beisel 1249 Wyoming Street Ailentown, PA 18103	DIRECTOR	Part	4,000 00	None	None

SUPPORTING SCHEDULES

Continued

Part X, Line 1a - Calculation of Average Monthly Fair Market Value

January	4,748,370
February	4,823,434
March	4,983,813
April	5,052,939
May	4,844,711
June	4,619,017
July	4,801,101
August	5,000,000
September	4,983,683
October	5,134,241
November	5,119,900
December	5,086,810
	59,198,019
Average	4,933,168

Part XV 2, a thru d, Information regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a The Charles Hoch Foundation
c/o National Penn Investment Trust Co
Attention: Mary Kramer
1620 Pond Road
Ailentown, PA 18104
- b Written requests will be considered from tax exempt organizations. Purpose must be stated in request and a specific amount should be included.
When making application for the first time, the charity shall include a copy of its 501 (c) (3) letter; a copy of its most recent audited financial statement, a list of current board members; and a statement listing its charitable objectives.
- c Requests are typically reviewed twice each year. They must be submitted no later than April 1st or October 1st for consideration.
- d None

Account Statement

Account Number: **M06106**

Statement Period December 01, 2010 Through December 31, 2010



LESTER D STAUFFER
3524 CHESTERFIELD LANE
BETHLEHEM, PA 18017

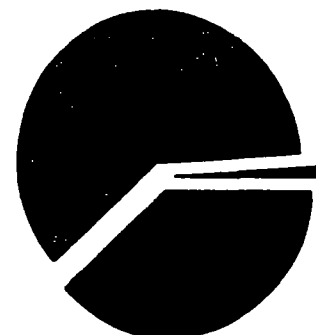
Account Name: **AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION**

Account Number: **M06106**

Relationship
Mgr: **Mary Kate Kramer
610-530-6827
mary.kramer@npitc.com**

Investment Portfolio Summary

	Tax Cost	Market Value	Percent
 CASH AND EQUIVALENTS	50,401.47	50,401.47	1.0%
 EQUITY	2,170,989.51	3,086,404.30	60.7%
 FIXED INCOME	1,909,846.25	1,950,004.40	38.3%
Total Assets	4,131,237.23	5,086,810.17	100.0%
Accrued Income			
Equities	2,306.13	2,306.13	
Fixed Income Securities	11,036.85	11,036.85	
Cash And Equivalents	10.51	10.51	
Total Accrued Income	13,353.49	13,353.49	
Total Assets & Accruals	4,144,590.72	5,100,163.66	
Beginning Market Value	5,133,295.50		
Ending Market Value	5,100,163.66		



For Your Information

STATEMENT ENHANCEMENT Please notice that NPITC is now printing statements on both sides of the paper. We hope you not only support this 'green' approach, but that you also find this format more convenient to store.

Account Statement

Page 2

Account Number. **M06106**

Statement Period December 01, 2010 Through December 31, 2010

Summary Of Change In Account Value

	This Period	Year To Date
Beginning Market Value	5,133,295.50	4,843,659.07
Prior Accruals	13,395.35-	14,008.75-
Investment Income - Dividends	12,525.07	51,027.15
Investment Income - Interest	2,320.04	71,307.16
Additions	200.00	200.00
Client Distributions	169,741.52-	297,986.69-
Disbursements	23,118.50-	43,052.13-
Transfers Between Portfolios	0.00	3,345.51-
Realized Gain/loss	206,131.67	355,865.67
Change In Market Value	61,406.74-	123,144.20
Current Accrual	13,353.49	13,353.49
Ending Market Value	5,100,163.66	5,100,163.66

Related Accounts

This Report Consolidates The Assets Of
The Following Accounts.

Account	Name	Market Value	Market Value %
1871000708	AGENT UNDER I/M DTD 6/27/1995 EXECUTED BY CHARLES H HOCH FOUNDATION	1,968,767.78	38.70 %
1871000931	AGENT UNDER I/M DTD 06/27/1995 EXECUTED BY THE CHARLES H HOCH FOUNDATION	1,747,538.06	34.36 %
1871000940	AGENT UNDER I/M DTD 6/27/1995 EXECUTED BY CHARLES H HOCH FOUNDATION	492,948.23	9.69 %
1871000959	AGENT UNDER I/M DTD 06/27/1995 EXECUTED BY CHARLES H HOCH FOUNDATION	877,556.10	17.25 %
TOTAL MARKET VALUE		5,086,810.17	100.00

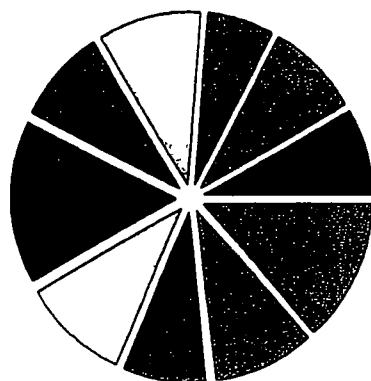
Account Number: **M06106**

Statement Period: December 01, 2010 Through December 31, 2010

Portfolio Statement

Description	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash And Equivalents				
Liquidity Vehicles				
NATIONAL PENN BANK CASH MANAGEMENT #1	50,401.47		126.00	0.25
	50,401.47	1.00	10.51	
Total Liquidity Vehicles	Sub- Total		126.00	0.25
	50,401.47		10.51	
Total Cash And Equivalents	50,401.47		126.00	0.25
	50,401.47		10.51	

Equity Diversification Summary



Industry Sector	Market Value	Percent
CONSUMER DISCRETION	255,894.32	8.3%
CONSUMER STAPLES	276,149.00	8.9%
ENERGY	196,889.45	6.4%
HEALTH CARE	311,962.50	10.1%
INDUSTRIALS	270,787.33	8.8%
INFO TECHNOLOGY	490,761.67	15.9%
INTERNATIONAL	317,977.84	10.3%
SMALL CAP EQUITY MUTUAL FUNDS	251,807.40	8.2%
SPECIALTY MUTUAL FUNDS	297,750.00	9.6%
All Others-Combined	416,424.79	13.5%
Total	3,086,404.30	100.0%

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equity						
Consumer Discretion						
AEROPOSTALE INC COM	ARO	422,000	10,398.08 7,319.31	24.64 17.34		
BOB EVANS FARMS COM	BOBE	295,000	9,723.20 9,801.94	32.96 33.23	236.00	2.43
COACH INC COM	COH	220,000	12,168.20 4,749.80	55.31 21.59	132.00 39.75	1.08
DARDEN RESTAURANTS INC COM	DRI	1,290,000	59,907.60 27,353.80	46.44 21.20	1,651.20	2.76
MCGRAW HILL COS INC COM	MHP	825,000	30,038.25 18,711.05	36.41 22.68	775.50	2.58
NETFLIX INC COM	NFLX	100,000	17,570.00 2,785.73	175.70 27.86		

Account Statement

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Account Number: M06106

Statement Period December 01, 2010 Through December 31, 2010

Portfolio Statement (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Consumer Discretion						
PANERA BREAD COMPANY CL A COM	PNRA	110.000	11,133.10 8,077.98	101.21 73.44		
ROSS STORES COM	ROST	265.000	16,761.25 7,811.11	63.25 29.48	169.60	1.01
STAPLES INC COM	SPLS	1,650.000	37,570.50 27,703.50	22.77 16.79	594.00 148.50	1.58
TUPPERWARE BRANDS CORP COM	TUP	170.000	8,103.90 3,330.30	47.67 19.59	204.00 51.00	2.52
V F CORPORATION COM	VFC	380.000	32,748.40 19,109.86	86.18 50.29	957.60	2.92
JOHN WILEY & SONS, INC COM	JW/A	216.000	9,771.84 9,358.41	45.24 43.33	138.24 34.56	1.41
Total Consumer Discretion		Sub- Total	256,894.32 146,112.79		4,958.14 273.81	1.90
Consumer Staples						
BJ'S WHOLESALE CLUB INC COM	BJ	235.000	11,256.50 7,674.86	47.90 32.66		
GENERAL MILLS INC COM	GIS	1,025.000	36,479.75 33,336.48	35.59 32.52	1,148.00	3.15
HORMEL FOODS CORP COM	HRL	275.000	14,096.50 8,434.25	51.26 30.67	280.50	1.99
MCCORMICK & COMPANY INC NON VTG SHS COM	MKC	1,565.000	72,819.45 53,519.99	46.53 34.20	1,752.80 438.20	2.41
PEPSICO INC COM	PEP	1,000.000	65,330.00 15,600.96	65.33 15.60	1,920.00 612.00	2.94
WALGREEN CO COM	WAG	1,955.000	76,166.80 50,106.65	38.96 25.63	1,368.50	1.80
Total Consumer Staples		Sub- Total	276,149.00 168,673.19		6,469.80 1,060.20	2.34
Energy						
CHEVRON CORPORATION COM	CVX	715.000	65,243.75 38,251.94	91.25 53.50	2,059.20	3.16
EXXON MOBIL CORPORATION COM	XOM	765.000	55,936.80 24,407.87	73.12 31.91	1,346.40	2.41
MURPHY OIL CORP COM	MUR	790.000	58,894.50 45,127.25	74.55 57.12	869.00	1.48
WORLD FUEL SERVICES CORP COM	INT	485.000	16,814.40 13,331.83	36.16 28.67	69.75 17.44	0.41
Total Energy		Sub- Total	196,889.45 121,118.89		4,344.35 17.44	2.21

Account Number: **M06106**

Statement Period: December 01, 2010 Through December 31, 2010

Portfolio Statement (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Financials						
AFLAC INC COM	AFL	810 000	45,708 30 32,665.55	56 43 40.33	972 00	2 13
AMERICAN FINCL GROUP INC COM	AFG	445 000	14,369 06 11,821 61	32 29 26 57	289 25	2 01
CULLEN/FROST BANKERS INC COM	CFR	250 000	15,280.00 12,357 72	61.12 49 43	450 00	2.95
EATON VANCE CORP COM	EV	230 000	6,952.90 6,149.46	30 23 26.74	165 60	2.38
FEDERATED INVESTORS INC CL B FUNDS	FII	1,820 000	47,629.40 45,759.17	26 17 25 14	1,747 20	3.67
HCC INSURANCE HOLDINGS INC COM	HCC	420 000	12,154 80 11,739 30	28 94 27 95	243.60 60 90	2.00
PROGRESSIVE CORP OHIO COM	PGR	1,620 000	32,189.40 31,708 91	19 87 19.57	260.82	0.81
SEI INVESTMENTS COMPANY COM	SEIC	425.000	10,110 75 6,279 37	23 79 14 77	85 00	0 84
Total Financials		Sub-Total	184,394 60 158,481 09		4,213.47 60.90	2.29
Health Care						
AMGEN INC COM	AMGN	915 000	50,233.50 52,410 93	54 90 57 28		
CATALYST HEALTH SOLUTIONS INC COM	CHSI	300 000	13,947 00 9,448 41	46 49 31 49		
DENTSPLY INTERNATIONAL INC COM	XRAY	320.000	10,934 40 10,141 95	34 17 31 69	64 00 16 00	0.59
JOHNSON & JOHNSON COM	JNJ	960 000	59,376 00 56,833 93	61 85 59 20	2,073 60	3.49
LABORATORY CRP OF AMER HLDGS COM	LH	350 000	30,772 00 21,337 89	87.92 60 97		
MCKESSON HBOC INC COM	MCK	605 000	42,579 90 35,218 02	70 38 58 21	435.60 138 60	1.02
MEDICIS PHARMACEUTICAL - CL A	MRX	265 000	7,099 35 8,003 77	26 79 30 20	63 60 15 90	0 90
PERRIGO CO COM	PRGO	200 000	12,666 00 4,512 62	63 33 22 56	56 00	0.44
PFIZER INC COM	PFE	940 000	16,459 40 15,539 80	17 51 16 53	752.00	4 57
PHARMACEUTICAL PRODUCT DEVEL INC COM	PPDI	205 000	5,563 70 5,499 48	27 14 26.83	123 00	2 21

Account Statement

Page 6

Account Number **M06106**

Statement Period December 01, 2010 Through December 31, 2010

Portfolio Statement (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Health Care						
STERIS CORP COM	STE	235 000	8,568 10 7,010 75	36.46 29.83	141 00	1.65
STRYKER CORP COM	SYK	885 000	47,524 50 34,482 07	53.70 38.96	637.20 159 30	1.34
TECHNE CORP COM	TECH	95 000	6,238 65 5,951 08	65.67 62.64	102.60	1.64
Total Health Care		Sub- Total	311,962 50 266,390 70		4,448.60 329.80	1.43
Industrials						
AMETEK INC COM	AME	667 500	26,199 38 13,252 10	39 25 19.85	160 20	0.61
C H ROBINSON WORLDWIDE INC COM	CHRW	555 000	44,505 45 29,694 61	80 19 53 50	643.80 160 95	1 45
COPART INC COM	CPRT	185 000	6,909 75 5,532 04	37 35 29 90		
CUBIC CORP COM	CUB	165 000	7,779 75 6,517 71	47 15 39 50	29 70	0 38
DANAHER CORP COM	DHR	1,200 000	56,604 00 30,053 22	47.17 25 04	96 00 24 00	0.17
GENERAL ELECTRIC CO COM	GE	1,235 000	22,588 15 7,318 63	18 29 5 93	691 60 172 90	3.06
HUBBELL INC CL B COM	HUB/B	175 000	10,522 75 5,621 31	60 13 32 12	252 00 63 00	2 39
L-3 COMMUNICATIONS HOLDINGS COM	LLL	140 000	9,868.60 9,954 00	70 49 71 10	224 00	2.27
ROLLINS INC COM	ROL	330 000	6,517 50 3,743 69	19 75 11 34	79 20	1 22
TORO CO COM	TTC	220 000	13,560.80 8,532 53	61 64 38 78	176 00 44 00	1 30
UNITED TECHNOLOGIES CORP COM	UTX	835 000	65,731 20 25,897 52	78 72 31 01	1,419.50	2 16
Total Industrials		Sub- Total	270,787.33 146,117 36		3,772.00 464.85	1.39
Info Technology						
ADTRAN INC COM	ADTN	180 000	6,517 80 3,915 72	36 21 21 75	64 80	0 99
ALTERA CORPORATION COM	ALTR	1,495 000	53,192 10 25,704 88	35 58 17 19	358 80	0 67
AMPHENOL CORPORATION CL A	APH	275 000	14,514 50 6,167 12	52 78 22 43	18 50 4 13	0 11

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Statement Period: December 01, 2010 Through December 31, 2010

Portfolio Statement (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Info Technology						
APPLE INC COM	AAPL	185 000	59,673 60 17,195 60	322.56 92 95		
BMC SOFTWARE INC COM	BMC	235 000	11,077 90 6,749 53	47.14 28.72		
BROADRIDGE FINL SOL LLC COM	BR	450 000	9,868 50 5,503 50	21.93 12 23	270.00 67.50	2.74
FACTSET RESEARCH SYSTEMS INC COM	FDS	150 000	14,064.00 6,249 45	93.76 41 66	138.00	0 98
HARRIS CORPORATION COM	HRS	225 000	10,192 50 8,192 95	45 30 36 41	225 00	2.21
HEWLETT-PACKARD COMPANY COM	HPQ	1,190 000	50,099 00 18,028.88	42.10 15 15	380.80	0.76
INTERNATIONAL BUS MACHS CORP COM	IBM	370 000	54,301.20 37,911 83	146 76 102.46	962.00	1.77
INTUIT INC COM	INTU	895 000	44,123 50 23,618 24	49 30 26 39		
J2 GLOBAL COMMUNICATIONS INC COM	JCOM	365 000	10,566 75 8,906 48	28 95 24 40		
MICROSOFT CORP COM	MSFT	1,697 000	47,363 27 48,808 24	27.91 28.76	1,086 08	2.29
ORACLE CORP COM	ORCL	2,010 000	62,913 00 32,783 10	31.30 16 31	402.00	0 64
QUALCOMM INC COM	QCOM	745 000	36,870 05 24,905 35	49 49 33 43	566 20	1 54
WESTERN DIGITAL CORP COM	WDC	160 000	5,424 00 3,879 81	33 90 24 25		
Total Info Technology		Sub- Total	490,761.67 278,520.68		4,470.18 71.63	0.91
International						
ARTISAN INTERNATIONAL FD INV #661	ARTIX	7,473 703	162,179 36 112,255 02	21 70 15 02	1,330 32	0.82
GOLDMAN SACHS STRUCTURED INTERNATIONAL EQUITY FUND	GCIIX	14,866 267	155,798 48 125,173 96	10.48 8.42	3,686.83	2.37
Total International		Sub- Total	317,977.84 237,428 98		5,017.15 0.00	1.58
Materials						
CALGON CARBON CORP COM	CCC	320 000	4,838 40 5,553 21	15 12 17 35		
FMC CORP COM	FMC	300 000	23,967 00 12,385 74	79 89 41 29	150 00 37 50	0 63

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Statement Period December 01, 2010 Through December 31, 2010

Portfolio Statement (Continued)

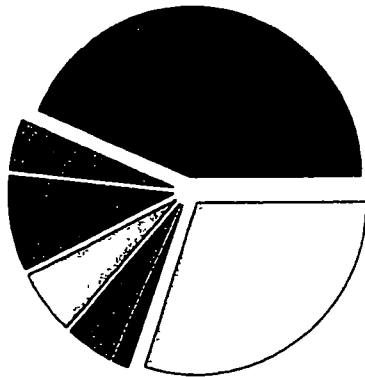
Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Materials						
ROCK TENN COMPANY CL A	RKT	175.000	9,441.25 9,248.32	53.95 52.85	140.00	1.48
SIGMA ALDRICH CORP	SIAL	930.000	61,900.80 37,312.12	66.56 40.12	595.20	0.98
Total Materials		Sub- Total	100,147.45 64,499.39		885.20 37.50	0.88
Miscellaneous						
LEHIGH COUNTY AGRICULTURAL SOCIETY		1.000	1,000.00 1,000.00	1,000.00		
Total Miscellaneous		Sub- Total	1,000.00 1,000.00		0.00 0.00	0.00
Small Cap Equity Mutual Funds						
CONESTOGA SMALL CAP FUND	CCASX	11,383.698	251,807.40 156,184.34	22.12 13.72		
Total Small Cap Equity Mutual Funds		Sub- Total	251,807.40 156,184.34		0.00 0.00	0.00
Specialty Mutual Funds						
GOLDMAN SACHS SATELLITE STRATEGIES	GXSIX	37,500.000	297,750.00 300,000.00	7.94 8.00	16,500.00	5.54
Total Specialty Mutual Funds		Sub- Total	297,750.00 300,000.00		16,500.00 0.00	5.54
Telecom Services						
AT&T INC COM	T	1,915.000	56,262.70 50,335.86	29.38 26.29	3,293.80	5.85
Total Telecom Services		Sub- Total	56,262.70 50,335.86		3,293.80 0.00	5.85
Utilities						
AVISTA CORP COM	AVA	660.000	14,863.20 14,911.18	22.52 22.59	660.00	4.44
WGL HOLDINGS INC	WGL	290.000	10,373.30 10,752.86	35.77 37.08	437.90	4.22
WISCONSIN ENERGY CORP COM	WEC	839.000	49,383.54 50,462.20	58.86 60.15	1,342.40	2.72
Total Utilities		Sub- Total	74,620.04 76,126.24		2,440.30 0.00	3.27
Total Equity			3,086,404.30 2,170,989.51		60,712.99 2,306.13	1.97

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Statement Period: December 01, 2010 Through December 31, 2010

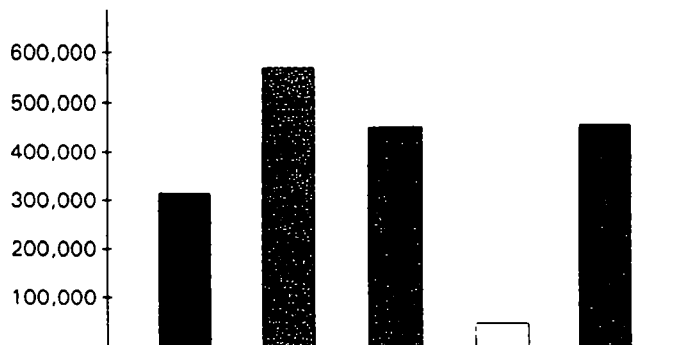
Portfolio Statement (Continued)

Bond Quality Summary



Moody's Quality Rating	Market Value	Percent
TREASURY / AGENCY	848,410.80	43.5%
Aa2	92,191.50	4.7%
Aa3	173,915.05	8.9%
A1	121,836.05	6.3%
A2	92,972.35	4.8%
A3	34,465.80	1.8%
NOT RATED	586,212.85	30.0%
Total	1,950,004.40	100.0%

Bond Maturity Summary



Years To Maturity	Par Value	Percent
LESS THAN 3 YEARS	315,000.00	17.1%
3-5 YEARS	570,000.00	31.0%
5-10 YEARS	452,144.50	24.6%
10-20 YEARS	46,860.01	2.6%
20+ YEARS	453,674.08	24.7%
Total	1,837,678.59	100.0%

Average Maturity: 9.1 Years

Current Yield: 3.59%

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income						
Corporate - Financial						
ALLSTATE LIFE GL DTD 04/24/2008 5.375% 04/30/2013	A1	45,000.00	49,003.20 47,465.10	108.90 105.48	2,418.75 403.13	4.94 1.41
GEN ELEC CAP CORP DTD 09/16/2010 1.875% 09/16/2013	Aa2	30,000.00	30,016.20 30,126.90	100.05 100.42	562.50 162.50	1.87 1.84
JPMORGAN CHASE & CO DTD 04/28/2008 4.75% 05/01/2013	Aa3	45,000.00	48,178.80 47,983.30	107.06 106.63	2,137.50 350.31	4.44 1.61

Account Statement

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Statement Period: December 01, 2010 Through December 31, 2010

Portfolio Statement (Continued)

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Corporate - Financial						
WACHOVIA CORP DTD 07/31/2006 5 7% 08/01/2013	A1	30,000 000	32,812 80 29,762 70	109.38 99.21	1,710.00 707.75	5.21 1.90
Total Corporate - Financial		Sub- Total	160,011.00 155,338 00		6,828 75 1,623.69	4 27
Corporate - Industrial						
COCA COLA CO DTD 03/06/2009 4 875% 03/15/2019	Aa3	30,000 000	32,802 60 32,619 30	109 34 108 73	1,462.50 426.56	4.46 3 52
GLAXOSMITHKLINE CAP INC DTD 05/13/2008 5 65% 05/15/2018	A1	35,000 000	40,020.06 38,406 50	114.34 109 73	1,977.50 247 19	4.94 3.35
INTERNATIONAL BUS MACHS CORP DTD 09/14/2007 5 7% 09/14/2017	Aa3	55,000 000	63,126 25 61,451 60	114 78 111 73	3,135.00 923 08	4 97 3.09
ORACLE CORP DTD 07/08/2009 3 75% 07/08/2014	A2	40,000 000	42,515 20 42,020 50	106 29 105 06	1,500.00 716 67	3 53 1.78
SBC COMMUNICATIONS INC DTD 08/18/2004 01/2000 05 625% 06/15/2016	A2	45,000 000	50,457 15 47,007 95	112 13 104 46	2,531.25 105.47	5.02 3 08
WAL-MART STORES DTD 04/05/2007 5 375% 04/05/2017	Aa2	55,000 000	62,175 30 60,098 35	113 05 109 27	2,956 25 698 00	4.75 2.95
Total Corporate - Industrial		Sub- Total	291,096.55 281,604 20		13,562.50 3,116.97	4 66
Corporate - Utility						
CONSOLIDATED EDISON CO OF NY DTD 04/01/2008 5 85% 04/01/2018	A3	30,000 000	34,465 80 33,150 00	114.89 110 50	1,755.00 433.88	5.09 3.53
Total Corporate - Utility		Sub- Total	34,465 80 33,150 00		1,755.00 433.88	5.09
M B S - Pooled						
FHLMC POOL # G03432 DTD 10/01/2007 5 5% 11/01/2037	NR	51,084 640	54,502 20 52,791 75	106 69 103 34	2,809 66 117 07	5.16 0 00
FHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	NR	31,724 440	33,672 32 32,765 41	106 14 103 28	1,586 22 66 09	4.71 0 00
FHLMC POOL # J09458 DTD 03/01/2009 4% 03/01/2024	NR	15,135 570	15,565 42 15,376 79	102 84 101 59	605 42 25 23	3.89 0.00
FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	NR	46,936 990	51,058 06 50,002 58	108.78 106.53	2,816.22 39 11	5.52 0.00
FNMA POOL # 725424 DTD 04/01/2004 5 5% 04/01/2034	NR	54,244 200	58,469 82 57,431 05	107 79 105 88	2,983 43 49 04	5 10 0 00
FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	NR	99,474 510	105,084 87 102,324 05	105 64 102 86	4,973 73 69 08	4 73 0 00
FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	NR	52,144 500	54,105 13 53,325 90	103 76 102.27	2,085 78 28.97	3 86 0.00

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Statement Period: December 01, 2010 Through December 31, 2010

Portfolio Statement (Continued)

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
M B S - Pooled						
FNMA POOL # 888129 DTD 01/01/2007 5 5% 02/01/2037	NR	53,345.870	57,197.44 55,146.80	107.22 103.38	2,934.02 40.75	5.13 0.00
FNMA POOL # 930487 DTD 01/01/2009 4 5% 01/01/2039	NR	47,008.310	48,296.34 48,212.90	102.74 102.56	2,115.37 29.38	4.38 0.00
GNMA POOL # 781611 DTD 05/01/2003 5% 05/15/2033	NR	59,093.140	63,064.20 61,253.75	106.72 103.66	2,954.66 123.11	4.69 0.00
GNMA POOL #675121 DTD 02/01/2008 5% 02/15/2038	NR	42,486.420	45,197.06 44,039.83	106.38 103.66	2,124.32 88.51	4.70 0.00
Total M B S - Pooled		Sub- Total	586,212.85 572,670.81		27,988.83 676.34	4.77
Miscellaneous						
US BANCORP DTD 07/27/2010 2 45% 07/27/2015	Aa3	30,000.000	29,807.40 30,712.06	99.36 102.37	735.00 312.38	2.47 2.50
Total Miscellaneous		Sub- Total	29,807.40 30,712.06		735.00 312.38	2.47
U S Government Agency						
FHLB NOTE DTD 06/22/2007 5 5% 08/13/2014	Aaa	40,000.000	45,757.60 45,828.38	114.39 114.57	2,200.00 837.22	4.81 1.38
FHLMC NOTE DTD 10/21/2005 4 75% 11/17/2015	Aaa	45,000.000	50,409.90 49,871.55	112.02 110.83	2,137.50 255.31	4.24 2.02
FNMA DTD 09/17/2004 4 625% 10/15/2014	Aaa	30,000.000	33,366.90 32,905.65	111.22 109.69	1,387.50 289.06	4.16 1.49
FHLMC NOTE DTD 08/06/2009 2 125% 09/21/2012	Aaa	45,000.000	46,152.00 45,873.75	102.56 101.94	956.25 262.97	2.07 0.57
FHLMC NOTE DTD 09/10/2010 1 75% 09/10/2015	Aaa	40,000.000	39,317.20 39,330.40	98.29 98.33	700.00 213.89	1.78 2.01
FNMA DTD 06/08/2007 5 375% 06/12/2017		35,000.000	40,298.30 39,623.95	115.14 113.21	1,881.25 94.06	4.67 2.69
FNMA NOTE DTD 01/15/2010 1 75% 02/22/2013	Aaa	45,000.000	45,950.40 45,242.20	102.11 100.54	787.50 280.00	1.71 0.70
FNMA DTD 01/11/2008 3 625% 02/12/2013	Aaa	35,000.000	37,107.70 37,073.80	106.02 106.93	1,268.75 486.35	3.42 0.71
FNMA FANNIE MAE 2 625% 11/20/2014		25,000.000	25,950.50 25,103.00	103.80 100.41	656.25 72.92	2.53 1.52
Total U S Government Agency		Sub- Total	364,310.50 360,852.68		11,975.00 2,791.78	3.29
U S Treasury Notes						
US TREAS INFLATION INDEX 8D DTD 7/15/2008 1 375% 07/15/2018		80,000.000	85,504.00 77,938.75	106.88 97.42	1,100.00 506.16	1.29 0.51

Account Statement

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Statement Period December 01, 2010 Through December 31, 2010

Portfolio Statement (Continued)

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
U S Treasury Notes						
US TREAS INFL IX NT DTD 04/30/2009 1.25% 04/15/2014		30,000,000	32,604.00 31,994.30	108.68 106.65	375.00 79.33	1.15
US TREAS NOTE DTD 04/30/2009 1.875% 04/30/2014		35,000,000	35,795.55 35,526.17	102.27 101.50	656.25 110.58	1.83 1.08
US TREAS NOTE DTD 02/01/2010 2.25% 01/31/2015		45,000,000	46,195.20 47,108.79	102.66 104.69	1,012.50 420.96	2.19 1.45
US TREAS NOTE DTD 03/31/2010 2.5% 03/31/2015		55,000,000	56,929.40 54,667.58	103.51 99.40	1,375.00 347.53	2.42 1.53
US TREAS INFLATION INDEX NOTE DTD 04/30/2010 5% 04/15/2015		60,000,000	61,896.00 61,344.26	103.16 102.24	300.00 63.46	0.48 0.03
US TREAS NOTE DTD 08/31/2010 1.25% 08/31/2015		50,000,000	48,629.00 48,617.19	97.26 97.23	625.00 207.20	1.29 1.76
US TREAS NOTE DTD 09/15/2010 75% 09/15/2013		40,000,000	39,872.00 39,867.18	99.68 99.67	300.00 88.67	0.75 0.83
US TREAS NOTE DTD 09/30/2010 1.25% 09/30/2015		45,000,000	43,660.35 44,685.93	97.02 99.30	562.50 142.17	1.29 1.80
US TREAS NOTE DTD 11/15/2010 2.625% 11/15/2020		35,000,000	33,014.80 33,768.36	94.33 96.48	918.75 116.75	2.78 3.29
Total U S Treasury Notes		Sub- Total	484,100.30 475,518.51		7,225.00 2,081.81	1.49
Total Fixed Income			1,950,004.40 1,909,846.25		70,070.08 11,036.85	3.59
Grand Total Assets			5,066,810.17 4,131,237.23		130,909.07 13,353.49	2.57

2010 CHARITABLE DISTRIBUTIONS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
ALLENTOWN ART MUSEUM 31 N FIFTH STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	5,000 00
ALLENTOWN BAND P.O. BOX 1142 ALLENTOWN , PA 18105	FOUNDATION PLEDGE	3,000.00
ALLENTOWN MUSIC FESTIVAL C/O KAREN EL-CHAAR, TREASURER 824 WALNUT STREET, SUITE 1 ALLENTOWN, PA 18102	FOUNDATION PLEDGE	3,000 00
ALLENTOWN PUBLIC LIBRARY 1210 HAMILTON STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	3,000.00
ALLENTOWN SYMPHONY ASSOCIATION 23 NORTH SIXTH STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	5,000.00
AMERICAN RED CROSS OF THE GREATER LEHIGH VALLEY 2200 AVENUE A #201 BETHLEHEM, PA 18017	FOUNDATION PLEDGE	5,000.00 5,000.00
ARC OF LEHIGH & NORTHAMPTON COUNTIES 2289 AVENUE A BETHLEHEM, PA 18017	FOUNDATION PLEDGE	10,000.00
BAUM SCHOOL OF ART 510 LINDEN STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	3,000.00
BOYS & GIRLS CLUB OF ALLENTOWN 720 N 6TH STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	15,000.00
CACLV SECOND HARVEST FOOD BANK 1337 FIFTH STREET BETHLEHEM, PA 18015	FOUNDATION PLEDGE	3,000.00
CANCER SUPPORT COMMUNITY 3400 BATH PIKE BETHLEHEM, PA 18017	FOUNDATION PLEDGE	3,000.00

2010 CHARITABLE DISTRIBUTIONS

CATHOLIC CHARITIES 2141 DOWNEY FLAKE LANE ALLENTOWN, PA 18103	FOUNDATION PLEDGE	1,000 00
CEDAR CREST COLLEGE 100 COLLEGE DRIVE ALLENTOWN, PA 18104	FOUNDATION PLEDGE	10,000 00
CENTER FOR HUMANISTIC CHANGE, INC 2200 AVENUE A BETHLEHEM, PA 18017	FOUNDATION PLEDGE	5,000.00
CENTER FOR VISION LOSS 845 WEST WYOMING STREET ALLENTOWN, PA 18103	FOUNDATION PLEDGE	5,000.00
CETRONIA AMBULANCE CORP 3850 HAMILTON STREET ALLENTOWN, PA 18104	FOUNDATION PLEDGE	3,000.00
CHAMBER MUSIC SOCIETY OF BETHLEHEM P O BOX 4336 BETHLEHEM, PA 18015-0336	FOUNDATION PLEDGE	1,000.00
CHILDREN'S HOME OF EASTON 2000 S 25TH STREET EASTON, PA 18042	FOUNDATION PLEDGE	9,000 00
CITY SPACE 457 ALLEN STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	1,000.00
COMMUNITY BIKE WORKS 235 WEST MADISON STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	4,000.00
COMMUNITY MUSIC SCHOOL 23 SOUTH FIFTH STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	5,000.00
DE SALES UNIVERSITY 2755 STATION AVENUE CENTER VALLEY, PA 18034	FOUNDATION PLEDGE FOUNDATION PLEDGE	6,000.00 3,500.00
FRACTURED ATLAS 248 WEST 35TH STREET SUITE 1202 NEW YORK, NY 10001	FOUNDATION PLEDGE	2,000.00

2010 CHARITABLE DISTRIBUTIONS

GOOD SHEPHERD HOME 850 SOUTH FIFTH STREET ALLENTOWN, PA 18103	FOUNDATION PLEDGE	5,000.00
GRACE COMMUNITY FOUNDATION 108 N FIFTH STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	3,000 00
GRACE MONTESSORI SCHOOL 814 WEST LINDEN STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	2,000.00
INTERVARSITY CHRISTIAN FELLOWSHIP 731 DELWOOD STREET BETHLEHEM PA 18018	FOUNDATION PLEDGE	1,000 00
JUNIOR ACHIEVEMENT OF LEHIGH VALLEY 881 THIRD STREET WHITEHALL, PA 18052	FOUNDATION PLEDGE	4,000 00
LEHIGH COUNTY CONFERENCE OF CHURCHES 534 CHEW STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	3,000.00
LEHIGH COUNTY SENIOR CITIZENS CENTER 1633 ELM STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	6,000.00
LEHIGH VALLEY ARTS COUNCIL 840 HAMILTON STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	2,000.00
LEHIGH VALLEY CHILD CARE INC 1501 LEHIGH STREET SUITE 208 ALLENTOWN, PA 18103	FOUNDATION PLEDGE	3,000.00
LEHIGH COUNTY HISTORICAL SOCIETY 432 WALNUT STREET ALLENTOWN PA 18101	FOUNDATION PLEDGE FOUNDATION PLEDGE	5,000.00 10,000.00
LEHIGH VALLEY ITALIAN AMERICAN BAND 519 EAST PAOLI STREET ALLENTOWN PA 18103	FOUNDATION PLEDGE	1,000.00
LIBERTY BELL SHRINE MUSEUM 622 HAMILTON STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	2,000 00

2010 CHARITABLE DISTRIBUTIONS

MARINE BAND OF ALLENTOWN 2847 FAIRFIELD DRIVE ALLENTOWN, PA 18103	FOUNDATION PLEDGE	3,000.00
MEALS ON WHEELS OF LEHIGH COUNTY 4234 DORNEY PARK ROAD ALLENTOWN, PA 18104-5727	FOUNDATION PLEDGE	12,000 00
MEALS ON WHEELS OF NORTHAMPTON CO 4240 FITCH DRIVE BETHLEHEM, PA 18020-8940	FOUNDATION PLEDGE	2,000.00 5,000.00
MERCY SPECIAL LEARNING CENTER 830 S WOODWARD STREET ALLENTOWN, PA 18103	FOUNDATION PLEDGE	4,000 00
MILFORD PARK CAMP MEETING ASSOCIATION 6451 CHESTNUT STREET ZIONSVILLE PA 18092	FOUNDATION PLEDGE	5,000.00
MILLER-KEYSTONE BLOOD CENTER 1465 VALLEY CENTER PARKWAY BETHLEHEM, PA 18017	FOUNDATION PLEDGE	10,000 00
MINSI TRAILS COUNCIL BSA P.O. BOX 20624 LEHIGH VALLEY PA 18002-0624	FOUNDATION PLEDGE	8,000.00
MOCK TURTLE MARIONETTE THEATER 421 SECOND AVENUE BETHLEHEM, PA 18018	FOUNDATION PLEDGE	1,000.00
MUHLENBERG COLLEGE 2400 W CHEW STREET ALLENTOWN, PA 18104	FOUNDATION PLEDGE	10,000.00 10,000.00
MUNICIPAL BAND OF ALLENTOWN 1124 N WAHNETA STREET ALLENTOWN, PA 18109	FOUNDATION PLEDGE	3,000.00
NATIONAL CANAL MUSEUM 30 CENTRE SQUARE EASTON, PA 18042-7743	FOUNDATION PLEDGE	1,000 00
PARKETTE NATIONAL GYMNASTIC TEAM 401 MARTIN LUTHER KING JR DRIVE ALLENTOWN, PA 18102	FOUNDATION PLEDGE	5,000.00
PENNSYLVANIA YOUTH THEATRE 25 W THIRD STREET BETHLEHEM, PA 18015	FOUNDATION PLEDGE	2,000.00

2010 CHARITABLE DISTRIBUTIONS

PHOEBE-DEVITT HOMES 1925 TURNER STREET ALLENTOWN, PA 18104	FOUNDATION PLEDGE	5,000.00
PINEBROOK SERVICES 402 N FULTON STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	3,000.00
PIONEER BAND OF ALLENTOWN P O BOX 1613 ALLENTOWN, PA 18105	FOUNDATION PLEDGE	3,000.00 2,000 00
PLANNED PARENTHOOD OF NE PENNSYLVANIA P.O. BOX 813 TREXLERTOWN, PA 18087-9986	FOUNDATION PLEDGE	3,000 00
PROGRAM FOR WOMEN AND FAMILIES, INC 1030 W. WALNUT STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	3,000.00
REPERTORY DANCE THEATRE 1402 LINDEN STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	2,000.00
SACRED HEART FOUNDATION 421 CHEW STREET ALLENTOWN, PA 18102-3490	FOUNDATION PLEDGE	2,000.00
SALEM U.M. CHURCH 1401 LINDEN STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE FLORAL ARRANGEMENT IN H	8,000.00 50.00
SATORI 2985 FAIRFIELD DRIVE NORTH ALLENTOWN, PA 18103	FOUNDATION PLEDGE	2,000.00
SHARECARE 321 WYANDOTTE STREET BETHLEHEM, 18015	FOUNDATION PLEDGE	2,000.00
ST LUKE'S NEIGHBORHOOD CENTER 435 NORTH 7TH STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	1,000.00
TOUCHSTONE THEATRE 321 E FOURTH STREET BETHLEHEM PA 18015	FOUNDATION PLEDGE	1,000.00
WELLER HEALTH CENTER 325 NORTHAMPTON STREET EASTON, PA 18042	FOUNDATION PLEDGE	3,000 00

2010 CHARITABLE DISTRIBUTIONS

WDIY PUBLIC RADIO 301 BROADWAY BETHLEHEM, PA 18015	FOUNDATION PLEDGE	2,000 00
WILDLANDS CONSERVANCY 3701 ORCHID PLACE EMMAUS, PA 18049-1637	FOUNDATION PLEDGE	3,000.00
WLVT 39 PBS EDUCATION PROGRAM 123 SESAME STREET BETHLEHEM, PA 18015-4799	FOUNDATION PLEDGE	7,000.00
TOTAL CONTRIBUTIONS PAID FOR YEAR		<u>298,550.00</u>

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CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
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SHORT TERM CAPITAL GAIN (LOSS)					

3128M5ED8					
1731.994604 UNITS OF	01/15/2010	1,731.99	1,792.07	(60.08)	
FHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					
3128M5ED8					
441 835396 UNITS OF	01/15/2010	441.84	454.40	(12.56)	
FHLMC POOL # G03432 DTD	01/28/2009				
10/01/2007 5.5% 11/01/2037					
3128MBAX5					
2046.43 UNITS OF	01/15/2010	2,046.43	2,113.58	(67.15)	
FHLMC POOL # G12522 DTD	01/16/2009				
01/01/2007 5% 02/01/2022					
3128PMQK9					
676.71 UNITS OF	01/15/2010	676.71	687.50	(10.79)	
FHLMC POOL # J09458 DTD	05/12/2009				
03/01/2009 4% 03/01/2024					
36225BYG7					
828.07 UNITS OF	01/15/2010	828.07	858.35	(30.28)	
GNMA POOL # 781611 DTD	01/16/2009				
05/01/2003 5% 05/15/2033					
36295NAW7					
1732.11 UNITS OF	01/15/2010	1,732.11	1,795.44	(63.33)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				
5% 02/15/2038					

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31410FVW2	01/25/2010	414.66	426.58	(11.92)	
414.658295 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	01/28/2009				
31402C4H2	01/25/2010	1,446.10	1,531.06	(84.96)	
1446.1 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5 5% 04/01/2034	11/06/2009				
31402RFV6	01/25/2010	267.77	274.39	(6.62)	
267.77225 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	01/28/2009				
31402RFV6	01/25/2010	658.28	674.94	(16.66)	
658.279848 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	03/11/2009				
31368HNG4	01/25/2010	2,228.27	2,373.80	(145.53)	
2228.27 UNITS OF FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	11/06/2009				
377372AD9	01/21/2010	27,365.00	27,237.50	127.50	
25000 UNITS OF GLAXOSMITHKLINE CAP INC DTD 05/13/2008 5.65% 05/15/2018	02/02/2009				

SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED

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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
68389XAF2					
30000 UNITS OF	01/22/2010	31,330.50	31,359.60	(29.10)	
ORACLE CORP DTD 07/08/2009 3.75%	09/10/2009				
07/08/2014					
92976WEA3					
25000 UNITS OF	01/25/2010	27,174.50	23,543.00	3,631.50	
WACHOVIA CORP DTD 07/31/2006	04/07/2009				
5 7% 08/01/2013					
209111ET6					
30000 UNITS OF	02/09/2010	32,685.00	33,150.00	(465.00)	
CONSOLIDATED EDISON CO OF NY DTD	11/12/2009				
04/01/2008 5.85% 04/01/2018					
3128PMQK9					
921 52 UNITS OF	02/16/2010	921.52	936.21	(14.69)	
FHLMC POOL # J09458 DTD	05/12/2009				
03/01/2009 4% 03/01/2024					
31368HNG4					
1989 2 UNITS OF	02/25/2010	1,989.20	2,119.12	(129.92)	
FNMA POOL # 190391 DTD	11/06/2009				
08/01/2008 6% 09/01/2038					
31402C4H2					
1101.04 UNITS OF	02/25/2010	1,101.04	1,165.73	(64.69)	
FNMA POOL # 725424 DTD	11/06/2009				
04/01/2004 5.5% 04/01/2034					

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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
31402RFV6					
608.79368 UNITS OF	02/25/2010	608.79	624.20	(15.41)	
FNMA POOL # 735580 DTD	03/11/2009				
05/01/2005 5% 06/01/2035					
3128PMQK9					
124.71 UNITS OF	03/15/2010	124.71	126.70	(1.99)	
FHLMC POOL # J09458 DTD	05/12/2009				
03/01/2009 4% 03/01/2024					
31368HNG4					
1924.31 UNITS OF	03/25/2010	1,924.31	2,049.99	(125.68)	
FNMA POOL # 190391 DTD	11/06/2009				
08/01/2008 6% 09/01/2038					
31402C4H2					
1055.73 UNITS OF	03/25/2010	1,055.73	1,117.75	(62.02)	
FNMA POOL # 725424 DTD	11/06/2009				
04/01/2004 5.5% 04/01/2034					
17313UAE9					
40000 UNITS OF	03/23/2010	40,776.80	40,712.00	64.80	
CITIGROUP INC DTD 01/30/2009	10/29/2009				
2 125% 04/30/2012					
481247AK0					
35000 UNITS OF	03/23/2010	35,711.20	35,412.65	298.55	
J P MORGAN CHASE & CO DTD	04/28/2009				
02/23/2009 2.2% 06/15/2012					

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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED

481247AK0 5000 UNITS OF J P MORGAN CHASE & CO DTD 02/23/2009 2 2% 06/15/2012	03/23/2010 10/29/2009	5,101.60	5,094.60	7.00	
22541LAB9 50000 UNITS OF CREDIT SUISSE FB USA INC 6.125% 11/15/2011	04/06/2010 11/12/2009	53,588.00	54,825.00	(1,237.00)	
3128PMQK9 105.81 UNITS OF FHLMC POOL # J09458 DTD 03/01/2009 4% 03/01/2024	04/15/2010 05/12/2009	105.81	107.50	(1.69)	
31368HNG4 2499.52 UNITS OF FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	04/26/2010 11/06/2009	2,499.52	2,662.77	(163.25)	
31402C4H2 1257.62 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	04/26/2010 11/06/2009	1,257.62	1,331.51	(73.89)	
38141GCM4 10000 UNITS OF GOLDMAN SACHS GROUP INC DTD 11/15/2002 5.5% 11/15/2014	05/06/2010 10/29/2009	10,257.20	10,691.60	(434.40)	

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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED

31368HNG4					
7106 04 UNITS OF	05/25/2010	7,106.04	7,570.15	(464.11)	
FNMA POOL # 190391 DTD	11/06/2009				
08/01/2008 6% 09/01/2038					
31402C4H2					
1228.37 UNITS OF	05/25/2010	1,228.37	1,300.54	(72.17)	
FNMA POOL # 725424 DTD	11/06/2009				
04/01/2004 5.5% 04/01/2034					
3137EACA5					
30000 UNITS OF	06/08/2010	30,687.90	29,671.80	1,016.10	
FHLMC NOTE DTD 03/27/2009 3.75%	02/09/2010				
03/27/2019					
31368HNG4					
2018.56 UNITS OF	06/25/2010	2,018.56	2,150.40	(131.84)	
FNMA POOL # 190391 DTD	11/06/2009				
08/01/2008 6% 09/01/2038					
31402C4H2					
2405.33 UNITS OF	06/25/2010	2,405.33	2,546.64	(141.31)	
FNMA POOL # 725424 DTD	11/06/2009				
04/01/2004 5.5% 04/01/2034					
92344TAA6					
5000 UNITS OF	06/23/2010	5,256.50	5,366.30	(109.80)	
VERIZON PENNSYLVANIA SER A DTD	10/29/2009				
11/13/2001 5.65% 11/15/2011					

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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED

31368HNG4					
1896.34 UNITS OF	07/25/2010	1,896.34	2,020.19	(123.85)	
FNMA POOL # 190391 DTD	11/06/2009				
08/01/2008 6% 09/01/2038					

31402C4H2					
1165.76 UNITS OF	07/25/2010	1,165.76	1,234.25	(68.49)	
FNMA POOL # 725424 DTD	11/06/2009				
04/01/2004 5.5% 04/01/2034					

31368HNG4					
1699.75 UNITS OF	08/25/2010	1,699.75	1,810.77	(111.02)	
FNMA POOL # 190391 DTD	11/06/2009				
08/01/2008 6% 09/01/2038					

31402C4H2					
1294.7 UNITS OF	08/25/2010	1,294.70	1,370.76	(76.06)	
FNMA POOL # 725424 DTD	11/06/2009				
04/01/2004 5.5% 04/01/2034					

31368HNG4					
1626.4 UNITS OF	09/25/2010	1,626.40	1,732.62	(106.22)	
FNMA POOL # 190391 DTD	11/06/2009				
08/01/2008 6% 09/01/2038					

31402C4H2					
1711.77 UNITS OF	09/25/2010	1,711.77	1,812.34	(100.57)	
FNMA POOL # 725424 DTD	11/06/2009				
04/01/2004 5.5% 04/01/2034					

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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
3137EACF4					
25000 UNITS OF	09/28/2010	25,224.75	25,127.75	97.00	
FHLMC NOTE DTD 10/21/2009 1.125%	02/23/2010				
12/15/2011					
369604AY9					
15000 UNITS OF	09/28/2010	16,282.50	15,998.40	284.10	
GENERAL ELECTRIC CO DTD	10/29/2009				
01/28/2003 5% 02/01/2013					
3133XUE41					
40000 UNITS OF	09/29/2010	40,926.40	40,344.00	582.40	
FHLB NOTE DTD 07/23/2009 1.75%	11/12/2009				
08/22/2012					
3137EACC1					
35000 UNITS OF	09/29/2010	35,742.00	35,403.55	338.45	
FHLMC NOTE DTD 05/21/2009 1.75%	03/22/2010				
06/15/2012					
31402C4H2					
1876.36 UNITS OF	10/25/2010	1,876.36	1,986.60	(110.24)	
FNMA POOL # 725424 DTD	11/06/2009				
04/01/2004 5.5% 04/01/2034					
31368HNG4					
1656.98 UNITS OF	10/25/2010	1,656.98	1,765.20	(108.22)	
FNMA POOL # 190391 DTD	11/06/2009				
08/01/2008 6% 09/01/2038					

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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
912828MZ0					
25000 UNITS OF	12/01/2010	26,218.75	25,269.53	949.22	
US TREAS NOTE DTD 04/30/2010	05/06/2010				
2 5% 04/30/2015					
345838106					
1175 SHARES OF	06/28/2010	32,807.20	35,304.88	(2,497.68)	
FOREST LABORATORIES INC COM	10/12/2009				
654086107					
778 SHARES OF	12/03/2010	35,435.59	33,700.15	1,735.44	
NICOR INC COM	12/28/2009				
654086107					
158 SHARES OF	12/03/2010	7,196.43	6,827.51	368.92	
NICOR INC COM	12/29/2009				
654086107					
490 SHARES OF	12/03/2010	22,318.04	22,062.01	256.03	
NICOR INC COM	09/13/2010				
314211103					
505.00000 SHARES OF	12/08/2010	12,690.43	12,696.91	(6.48)	
FEDERATED INVESTORS INC CL B	03/01/2010				
FUNDS					
626717102					
220 00000 SHARES OF	12/08/2010	15,441.60	12,567.08	2,874.52	
MURPHY OIL CORP COM	09/07/2010				

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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
743315103					
450.000000 SHARES OF	12/08/2010	9,346.37	8,808.03	538.34	
PROGRESSIVE CORP OHIO COM	06/28/2010				
976657106					
230.000000 SHARES OF	12/08/2010	13,470.92	13,833.50	(362.58)	
WISCONSIN ENERGY CORP COM	12/03/2010				
141665109					
275 SHARES OF	03/23/2010	8,933.37	5,705.84	3,227.53	
CAREER EDUCATION CORP COM	07/14/2009				
958102105					
90 SHARES OF	04/27/2010	3,854.22	2,182.39	1,671.83	
WESTERN DIGITAL CORP COM	06/02/2009				
29265N108					
130 SHARES OF	07/26/2010	6,065.30	6,041.52	23.78	
ENERGEN CORP. COM	10/12/2009				
403777105					
31 SHARES OF	10/11/2010	2,007.87	1,662.74	345.13	
GYMBOREE CORP COM	03/23/2010				
403777105					
149 SHARES OF	10/12/2010	9,669.09	7,991.90	1,677.19	
GYMBOREE CORP COM	03/23/2010				

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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					

025932104					
90 000000 SHARES OF	12/08/2010	2,874.56	2,337.71	536.85	
AMERICAN FINCL GROUP INC COM	02/22/2010				
096761101					
55.000000 SHARES OF	12/08/2010	1,847.97	1,827.48	20.49	
BOB EVANS FARMS COM	04/27/2010				
129603106					
65.000000 SHARES OF	12/08/2010	979.53	1,128.00	(148.47)	
CALGON CARBON CORP COM	04/27/2010				
210371100					
80 000000 SHARES OF	12/08/2010	2,239.97	2,847.49	(607.52)	
CONSTELLATION ENERGY GROUP INC	03/01/2010				
COM					
46626E205					
70 000000 SHARES OF	12/08/2010	2,106.26	1,708.09	398.17	
J2 GLOBAL COMMUNICATIONS INC COM	07/26/2010				
968223206					
45 SHARES OF	12/08/2010	2,038.91	1,951.46	87.45	
JOHN WILEY & SONS, INC COM	10/12/2010				
584690309					
55.000000 SHARES OF	12/08/2010	1,472.32	1,661.16	(188.84)	
MEDICIS PHARMACEUTICAL - CL A	09/21/2010				

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SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
69840W108					
20 SHARES OF	12/08/2010	2,093.36	1,468.72	624.64	
PANERA BREAD COMPANY CL A COM	02/22/2010				
772739207					
35 SHARES OF	12/08/2010	1,931.61	1,849.66	81.95	
ROCK TENN COMPANY CL A	07/14/2010				
891092108					
45 SHARES OF	12/08/2010	2,862.85	2,511.32	351.53	
TORO CO COM	04/27/2010				
92924F106					
55.000000 SHARES OF	12/08/2010	1,945.31	2,039.33	(94.02)	
WGL HOLDINGS INC	09/23/2010				
981475106					
90 000000 SHARES OF	12/08/2010	2,859.26	2,580.36	278.90	
WORLD FUEL SERVICES CORP COM	03/17/2010				
210371100					
195 SHARES OF	12/20/2010	5,569.94	6,940.75	(1,370.81)	
CONSTELLATION ENERGY GROUP INC	03/01/2010				
COM					
210371100					
205 SHARES OF	12/20/2010	5,855.58	7,426.56	(1,570.98)	
CONSTELLATION ENERGY GROUP INC	03/16/2010				
COM					
TOTAL SHORT TERM CAPITAL GAIN (LOSS)				709,989.30	10,595.42
				699,393.88	

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LONG TERM CAPITAL GAIN (LOSS)					

31403CVL2					
1328 46 UNITS OF	01/25/2010	1,328.46	1,358.56	(30.10)	
FNMA POOL # 745019 DTD	01/15/2009				
10/01/2005 4% 11/01/2020					
31410FVW2					
1674.581705 UNITS OF	01/25/2010	1,674.58	1,733.19	(58.61)	
FNMA POOL # 888129 DTD	01/16/2009				
01/01/2007 5 5% 02/01/2037					
31412NXQ4					
792.59 UNITS OF	01/25/2010	792.59	812.90	(20.31)	
FNMA POOL # 930487 DTD	01/15/2009				
01/01/2009 4.5% 01/01/2039					
31402RFV6					
1115.717902 UNITS OF	01/25/2010	1,115.72	1,150.93	(35.21)	
FNMA POOL # 735580 DTD	01/16/2009				
05/01/2005 5% 06/01/2035					
369604AY9					
25000 UNITS OF	02/03/2010	26,712.25	25,562.50	1,149.75	
GENERAL ELECTRIC CO DTD	01/23/2009				
01/28/2003 5% 02/01/2013					
3128M5ED8					
1236.15445 UNITS OF	02/16/2010	1,236.15	1,279.03	(42.88)	
FHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					

3128M5ED8					
315 34555 UNITS OF	02/16/2010	315.35	324.32	(8.97)	
FHLMC POOL # G03432 DTD	01/28/2009				
10/01/2007 5.5% 11/01/2037					
3128MBAX5					
1399.58 UNITS OF	02/16/2010	1,399.58	1,445.50	(45.92)	
FHLMC POOL # G12522 DTD	01/16/2009				
01/01/2007 5% 02/01/2022					
36225BYG7					
1064 13 UNITS OF	02/16/2010	1,064.13	1,103.04	(38.91)	
GNMA POOL # 781611 DTD	01/16/2009				
05/01/2003 5% 05/15/2033					
36295NAW7					
845.94 UNITS OF	02/16/2010	845.94	876.87	(30.93)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				
5% 02/15/2038					
31402RFV6					
1031.843842 UNITS OF	02/25/2010	1,031.84	1,064.41	(32.57)	
FNMA POOL # 735580 DTD	01/16/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
247 642478 UNITS OF	02/25/2010	247.65	253.76	(6.11)	
FNMA POOL # 735580 DTD	01/28/2009				
05/01/2005 5% 06/01/2035					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED

31403CVL2					
1009.07 UNITS OF	02/25/2010	1,009.07	1,031.93	(22.86)	
FNMA POOL # 745019 DTD	01/15/2009				
10/01/2005 4% 11/01/2020					
31410FVW2					
1382.000403 UNITS OF	02/25/2010	1,382.00	1,430.37	(48.37)	
FNMA POOL # 888129 DTD	01/16/2009				
01/01/2007 5.5% 02/01/2037					
31410FVW2					
342.209597 UNITS OF	02/25/2010	342.21	352.05	(9.84)	
FNMA POOL # 888129 DTD	01/28/2009				
01/01/2007 5.5% 02/01/2037					
31412NXQ4					
865.89 UNITS OF	02/25/2010	865.89	888.08	(22.19)	
FNMA POOL # 930487 DTD	01/15/2009				
01/01/2009 4.5% 01/01/2039					
38141GCM4					
25000 UNITS OF	02/23/2010	26,782.00	23,945.00	2,837.00	
GOLDMAN SACHS GROUP INC DTD	01/23/2009				
11/15/2002 5.5% 11/15/2014					
92344TAA6					
25000 UNITS OF	02/23/2010	26,536.75	25,266.50	1,270.25	
VERIZON PENNSYLVANIA SER A DTD	06/27/2008				
11/13/2001 5.65% 11/15/2011					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED

3128M5ED8					
4882 98138 UNITS OF	03/15/2010	4,882.98	5,052.36	(169.38)	
PHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					

3128M5ED8					
1245.65862 UNITS OF	03/15/2010	1,245.66	1,281.08	(35.42)	
PHLMC POOL # G03432 DTD	01/28/2009				
10/01/2007 5.5% 11/01/2037					

3128MBAX5					
2362.21 UNITS OF	03/15/2010	2,362.21	2,439.72	(77.51)	
PHLMC POOL # G12522 DTD	01/16/2009				
01/01/2007 5% 02/01/2022					

36225BYG7					
686 76 UNITS OF	03/15/2010	686.76	711.87	(25.11)	
GNMA POOL # 781611 DTD	01/16/2009				
05/01/2003 5% 05/15/2033					

36295NAW7					
945.44 UNITS OF	03/15/2010	945.44	980.01	(34.57)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				
5% 02/15/2038					

36967HAD9					
35000 UNITS OF	03/22/2010	36,197.35	35,930.30	267.05	
GEN ELEC CAP DTD 12/09/2008 3%	03/04/2009				
12/09/2011					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED

31403CVL2	03/25/2010	972.72	994.76	(22.04)	
972.72 UNITS OF	01/15/2009				
FNMA POOL # 745019 DTD					
10/01/2005 4% 11/01/2020					

31410FVW2	03/25/2010	1,366.88	1,414.72	(47.84)	
1366 875593 UNITS OF	01/16/2009				
FNMA POOL # 888129 DTD					
01/01/2007 5.5% 02/01/2037					

31410FVW2	03/25/2010	338.46	348.19	(9.73)	
338.46407 UNITS OF	01/28/2009				
FNMA POOL # 888129 DTD					
01/01/2007 5 5% 02/01/2037					

31412NXQ4	03/25/2010	641.48	657.92	(16.44)	
641.48 UNITS OF	01/15/2009				
FNMA POOL # 930487 DTD					
01/01/2009 4.5% 01/01/2039					

31402RFV6	03/25/2010	878.19	905.91	(27.72)	
878.194038 UNITS OF	01/16/2009				
FNMA POOL # 735580 DTD					
05/01/2005 5% 06/01/2035					

31402RFV6	03/25/2010	210.77	215.97	(5.20)	
210.766532 UNITS OF	01/28/2009				
FNMA POOL # 735580 DTD					
05/01/2005 5% 06/01/2035					

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-----	-----	-----	----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
31402RFV6					
518.13943 UNITS OF	03/25/2010	518.14	531.26	(13.12)	
FNMA POOL # 735580 DTD	03/11/2009				
05/01/2005 5% 06/01/2035					
3128M5ED8					
1650.981273 UNITS OF	04/15/2010	1,650.98	1,708.25	(57.27)	
PHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					
3128M5ED8					
421.168727 UNITS OF	04/15/2010	421.17	433.15	(11.98)	
PHLMC POOL # G03432 DTD	01/28/2009				
10/01/2007 5.5% 11/01/2037					
3128MBAX5					
1436.98 UNITS OF	04/15/2010	1,436.98	1,484.13	(47.15)	
PHLMC POOL # G12522 DTD	01/16/2009				
01/01/2007 5% 02/01/2022					
36225BYG7					
1032.58 UNITS OF	04/15/2010	1,032.58	1,070.33	(37.75)	
GNMA POOL # 781611 DTD	01/16/2009				
05/01/2003 5% 05/15/2033					
36295NAW7					
2898.03 UNITS OF	04/15/2010	2,898.03	3,003.99	(105.96)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				
5% 02/15/2038					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED

31402RFV6
1045 073309 UNITS OF
FNMA POOL # 735580 DTD
05/01/2005 5% 06/01/2035

1,045.07
1,078.06
(32.99)

31402RFV6
250.817551 UNITS OF
FNMA POOL # 735580 DTD
05/01/2005 5% 06/01/2035

250.82
257.01
(6.19)

31402RFV6
616.59914 UNITS OF
FNMA POOL # 735580 DTD
05/01/2005 5% 06/01/2035

616.60
632.20
(15.60)

31403CVL2
1485.73 UNITS OF
FNMA POOL # 745019 DTD
10/01/2005 4% 11/01/2020

1,485.73
1,519.39
(33.66)

31410FVW2
1908.082472 UNITS OF
FNMA POOL # 888129 DTD
01/01/2007 5.5% 02/01/2037

1,908.08
1,974.87
(66.79)

31410FVW2
472.477528 UNITS OF
FNMA POOL # 888129 DTD
01/01/2007 5.5% 02/01/2037

472.48
486.06
(13.58)

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-----	-----	-----	----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					

31412NXQ4					
783.41 UNITS OF	04/26/2010	783.41	803.48	(20.07)	
FNMA POOL # 930487 DTD	01/15/2009				
01/01/2009 4.5% 01/01/2039					
38141GCM4					
15000 UNITS OF	05/06/2010	15,385.80	14,367.00	1,018.80	
GOLDMAN SACHS GROUP INC DTD	01/23/2009				
11/15/2002 5.5% 11/15/2014					
3128M5ED8					
1588.348916 UNITS OF	05/15/2010	1,588.35	1,643.45	(55.10)	
FHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					
3128M5ED8					
405.191084 UNITS OF	05/15/2010	405.19	416.71	(11.52)	
FHLMC POOL # G03432 DTD	01/28/2009				
10/01/2007 5.5% 11/01/2037					
3128MBAX5					
1322 19 UNITS OF	05/15/2010	1,322.19	1,365.57	(43.38)	
FHLMC POOL # G12522 DTD	01/16/2009				
01/01/2007 5% 02/01/2022					
3128PMQK9					
133.41 UNITS OF	05/15/2010	133.41	135.54	(2.13)	
FHLMC POOL # J09458 DTD	05/12/2009				
03/01/2009 4% 03/01/2024					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
36225BYG7					
706 7 UNITS OF	05/15/2010	706.70	732.54	(25.84)	
GNMA POOL # 781611 DTD	01/16/2009				
05/01/2003 5% 05/15/2033					
36295NAW7					
748.96 UNITS OF	05/15/2010	748.96	776.34	(27.38)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				
5% 02/15/2038					
31402RFV6					
1065.215324 UNITS OF	05/25/2010	1,065.22	1,098.84	(33.62)	
FNMA POOL # 735580 DTD	01/16/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
255.651633 UNITS OF	05/25/2010	255.65	261.96	(6.31)	
FNMA POOL # 735580 DTD	01/28/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
628 483043 UNITS OF	05/25/2010	628.48	644.39	(15.91)	
FNMA POOL # 735580 DTD	03/11/2009				
05/01/2005 5% 06/01/2035					
31403CVL2					
1335 98 UNITS OF	05/25/2010	1,335.98	1,366.25	(30.27)	
FNMA POOL # 745019 DTD	01/15/2009				
10/01/2005 4% 11/01/2020					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
31410FVW2					
1759 639721 UNITS OF	05/25/2010	1,759.64	1,821.23	(61.59)	
FNMA POOL # 888129 DTD	01/16/2009				
01/01/2007 5.5% 02/01/2037					
31410FVW2					
435.720279 UNITS OF	05/25/2010	435.72	448.24	(12.52)	
FNMA POOL # 888129 DTD	01/28/2009				
01/01/2007 5.5% 02/01/2037					
31412NXQ4					
623.29 UNITS OF	05/25/2010	623.29	639.26	(15.97)	
FNMA POOL # 930487 DTD	01/15/2009				
01/01/2009 4.5% 01/01/2039					
3128M5ED8					
1146.536241 UNITS OF	06/15/2010	1,146.54	1,186.31	(39.77)	
FHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					
3128M5ED8					
292.483759 UNITS OF	06/15/2010	292.48	300.80	(8.32)	
FHLMC POOL # G03432 DTD	01/28/2009				
10/01/2007 5.5% 11/01/2037					
3128MBAX5					
1398 07 UNITS OF	06/15/2010	1,398.07	1,443.94	(45.87)	
FHLMC POOL # G12522 DTD	01/16/2009				
01/01/2007 5% 02/01/2022					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED

3128PMQK9					
158.88 UNITS OF	06/15/2010	158.88	161.41	(2.53)	

PHLMC POOL # J09458 DTD
03/01/2009 4% 03/01/2024

36225BYG7					
1420.66 UNITS OF	06/15/2010	1,420.66	1,472.60	(51.94)	
GNMA POOL # 781611 DTD	01/16/2009				

05/01/2003 5% 05/15/2033

36295NAW7					
3561.47 UNITS OF	06/15/2010	3,561.47	3,691.69	(130.22)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				

5% 02/15/2038

31402RFV6					
2176 769305 UNITS OF	06/25/2010	2,176.77	2,245.47	(68.70)	
FNMA POOL # 735580 DTD	01/16/2009				

05/01/2005 5% 06/01/2035

31402RFV6					
522.424541 UNITS OF	06/25/2010	522.42	535.32	(12.90)	
FNMA POOL # 735580 DTD	01/28/2009				

05/01/2005 5% 06/01/2035

31402RFV6					
1284.306154 UNITS OF	06/25/2010	1,284.31	1,316.82	(32.51)	
FNMA POOL # 735580 DTD	03/11/2009				

05/01/2005 5% 06/01/2035

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
31403CVL2					
1340.38 UNITS OF	06/25/2010	1,340.38	1,370.75	(30.37)	
FNMA POOL # 745019 DTD	01/15/2009				
10/01/2005 4% 11/01/2020					
31410FVW2					
5097.629848 UNITS OF	06/25/2010	5,097.63	5,276.05	(178.42)	
FNMA POOL # 888129 DTD	01/16/2009				
01/01/2007 5.5% 02/01/2037					
31410FVW2					
1262.270152 UNITS OF	06/25/2010	1,262.27	1,298.56	(36.29)	
FNMA POOL # 888129 DTD	01/28/2009				
01/01/2007 5.5% 02/01/2037					
31412NXQ4					
679.14 UNITS OF	06/25/2010	679.14	696.54	(17.40)	
FNMA POOL # 930487 DTD	01/15/2009				
01/01/2009 4.5% 01/01/2039					
92344TAA6					
25000 UNITS OF	06/23/2010	26,282.50	25,266.50	1,016.00	
VERIZON PENNSYLVANIA SER A DTD	06/27/2008				
11/13/2001 5.65% 11/15/2011					
3128M5ED8					
1198.50811 UNITS OF	07/15/2010	1,198.51	1,240.08	(41.57)	
FHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED -----					
3128M5ED8 305.74189 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	07/15/2010 01/28/2009	305.74	314.44	(8.70)	
3128MBAX5 1190.64 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	07/15/2010 01/16/2009	1,190.64	1,229.71	(39.07)	
3128PMQK9 509.71 UNITS OF FHLMC POOL # J09458 DTD 03/01/2009 4% 03/01/2024	07/15/2010 05/12/2009	509.71	517.83	(8.12)	
36225BYG7 1271.69 UNITS OF GNMA POOL # 781611 DTD 05/01/2003 5% 05/15/2033	07/15/2010 01/16/2009	1,271.69	1,318.19	(46.50)	
36295NAW7 2243 15 UNITS OF GNMA POOL #675121 DTD 02/01/2008 5% 02/15/2038	07/15/2010 01/16/2009	2,243.15	2,325.17	(82.02)	
31402RFV6 1083 76718 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	07/25/2010 01/16/2009	1,083.77	1,117.97	(34.20)	

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					

31402RFV6					
260.104078 UNITS OF	07/25/2010	260.10	266.53	(6.43)	
FNMA POOL # 735580 DTD	01/28/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
639.428742 UNITS OF	07/25/2010	639.43	655.61	(16.18)	
FNMA POOL # 735580 DTD	03/11/2009				
05/01/2005 5% 06/01/2035					
31403CVL2					
1859 94 UNITS OF	07/25/2010	1,859.94	1,902.08	(42.14)	
FNMA POOL # 745019 DTD	01/15/2009				
10/01/2005 4% 11/01/2020					
31410FVW2					
1398 046968 UNITS OF	07/25/2010	1,398.05	1,446.98	(48.93)	
FNMA POOL # 888129 DTD	01/16/2009				
01/01/2007 5.5% 02/01/2037					
31410FVW2					
346 183032 UNITS OF	07/25/2010	346.18	356.13	(9.95)	
FNMA POOL # 888129 DTD	01/28/2009				
01/01/2007 5 5% 02/01/2037					
31412NXQ4					
1615.62 UNITS OF	07/25/2010	1,615.62	1,657.02	(41.40)	
FNMA POOL # 930487 DTD	01/15/2009				
01/01/2009 4 5% 01/01/2039					

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3128M5ED8					
1348.424204 UNITS OF	08/15/2010	1,348.42	1,395.20	(46.78)	
FHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					
3128M5ED8					
343.985796 UNITS OF	08/15/2010	343.99	353.77	(9.78)	
FHLMC POOL # G03432 DTD	01/28/2009				
10/01/2007 5 5% 11/01/2037					
3128MBAX5					
1022.28 UNITS OF	08/15/2010	1,022.28	1,055.82	(33.54)	
FHLMC POOL # G12522 DTD	01/16/2009				
01/01/2007 5% 02/01/2022					
3128PMQK9					
200 29 UNITS OF	08/15/2010	200.29	203.48	(3.19)	
FHLMC POOL # J09458 DTD	05/12/2009				
03/01/2009 4% 03/01/2024					
36225BYG7					
1163 52 UNITS OF	08/15/2010	1,163.52	1,206.06	(42.54)	
GNMA POOL # 781611 DTD	01/16/2009				
05/01/2003 5% 05/15/2033					
36295NAW7					
1850.01 UNITS OF	08/15/2010	1,850.01	1,917.65	(67.64)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				
5% 02/15/2038					

LONG TERM CAPITAL GAIN (LOSS) - CONTINUED

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
31402RFV6					
1317.646247 UNITS OF	08/25/2010	1,317.65	1,359.23	(41.58)	
FNMA POOL # 735580 DTD	01/16/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
316 235044 UNITS OF	08/25/2010	316.23	324.05	(7.82)	
FNMA POOL # 735580 DTD	01/28/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
777.418709 UNITS OF	08/25/2010	777.42	797.09	(19.67)	
FNMA POOL # 735580 DTD	03/11/2009				
05/01/2005 5% 06/01/2035					
31403CVL2					
1564.89 UNITS OF	08/25/2010	1,564.89	1,600.34	(35.45)	
FNMA POOL # 745019 DTD	01/15/2009				
10/01/2005 4% 11/01/2020					
31410FVW2					
1342.7817 UNITS OF	08/25/2010	1,342.78	1,389.78	(47.00)	
FNMA POOL # 888129 DTD	01/16/2009				
01/01/2007 5.5% 02/01/2037					
31410FVW2					
332 4983 UNITS OF	08/25/2010	332.50	342.06	(9.56)	
FNMA POOL # 888129 DTD	01/28/2009				
01/01/2007 5 5% 02/01/2037					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED

31412NXQ4					
2013.48 UNITS OF	08/25/2010	2,013.48	2,065.08	(51.60)	
FNMA POOL # 930487 DTD	01/15/2009				

01/01/2009 4.5% 01/01/2039

912828BD1					
50000 UNITS OF	09/09/2010	62,606.86	57,504.39	5,102.47	
US TREAS INFL IX NT 1.875%	01/23/2009				

07/15/2013

3128MSED8					
1563.187615 UNITS OF	09/15/2010	1,563.19	1,617.41	(54.22)	
FHLMC POOL # G03432 DTD	01/16/2009				

10/01/2007 5.5% 11/01/2037

3128M5ED8					
398.772385 UNITS OF	09/15/2010	398.77	410.11	(11.34)	
FHLMC POOL # G03432 DTD	01/28/2009				

10/01/2007 5.5% 11/01/2037

3128MBAX5					
1610.95 UNITS OF	09/15/2010	1,610.95	1,663.81	(52.86)	
FHLMC POOL # G12522 DTD	01/16/2009				

01/01/2007 5% 02/01/2022

3128PMQK9					
1127.16 UNITS OF	09/15/2010	1,127.16	1,145.12	(17.96)	
FHLMC POOL # J09458 DTD	05/12/2009				

03/01/2009 4% 03/01/2024

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					

36225BYG7					
1292.64 UNITS OF	09/15/2010	1,292.64	1,339.90	(47.26)	
GNMA POOL # 781611 DTD	01/16/2009				
05/01/2003 5% 05/15/2033					
36295NAW7					
2518.04 UNITS OF	09/15/2010	2,518.04	2,610.11	(92.07)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				
5% 02/15/2038					
31402RFV6					
1831.256699 UNITS OF	09/25/2010	1,831.26	1,889.06	(57.80)	
FNMA POOL # 735580 DTD	01/16/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
439 501531 UNITS OF	09/25/2010	439.50	450.35	(10.85)	
FNMA POOL # 735580 DTD	01/28/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
1080.45177 UNITS OF	09/25/2010	1,080.45	1,107.80	(27.35)	
FNMA POOL # 735580 DTD	03/11/2009				
05/01/2005 5% 06/01/2035					
31403CVL2					
1595.66 UNITS OF	09/25/2010	1,595.66	1,631.81	(36.15)	
FNMA POOL # 745019 DTD	01/15/2009				
10/01/2005 4% 11/01/2020					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
314110FVW2					
1446.739716 UNITS OF	09/25/2010	1,446.74	1,497.38	(50.64)	
FNMA POOL # 888129 DTD	01/16/2009				
01/01/2007 5.5% 02/01/2037					
314110FVW2					
358.240284 UNITS OF	09/25/2010	358.24	368.54	(10.30)	
FNMA POOL # 888129 DTD	01/28/2009				
01/01/2007 5.5% 02/01/2037					
314112NXQ4					
2340.3 UNITS OF	09/25/2010	2,340.30	2,400.27	(59.97)	
FNMA POOL # 930487 DTD	01/15/2009				
01/01/2009 4.5% 01/01/2039					
369604AY9					
15000 UNITS OF	09/28/2010	16,282.50	15,337.50	945.00	
GENERAL ELECTRIC CO DTD	01/23/2009				
01/28/2003 5% 02/01/2013					
3128M5ED8					
1668.557532 UNITS OF	10/15/2010	1,668.56	1,726.44	(57.88)	
FHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					
3128M5ED8					
425.652468 UNITS OF	10/15/2010	425.65	437.75	(12.10)	
FHLMC POOL # G03432 DTD	01/28/2009				
10/01/2007 5.5% 11/01/2037					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					

3128MBAX5					
1609.89 UNITS OF	10/15/2010	1,609.89	1,662.72	(52.83)	
FHLMC POOL # G12522 DTD	01/16/2009				
01/01/2007 5% 02/01/2022					
3128PMQK9					
1976.18 UNITS OF	10/15/2010	1,976.18	2,007.68	(31.50)	
FHLMC POOL # J09458 DTD	05/12/2009				
03/01/2009 4% 03/01/2024					
36225BYG7					
1439.84 UNITS OF	10/15/2010	1,439.84	1,492.48	(52.64)	
GNMA POOL # 781611 DTD	01/16/2009				
05/01/2003 5% 05/15/2033					
36295NAW7					
1818.57 UNITS OF	10/15/2010	1,818.57	1,885.06	(66.49)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				
5% 02/15/2038					
31402RFV6					
1995.004833 UNITS OF	10/25/2010	1,995.00	2,057.97	(62.97)	
FNMA POOL # 735580 DTD	01/16/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
478.801076 UNITS OF	10/25/2010	478.81	490.62	(11.81)	
FNMA POOL # 735580 DTD	01/28/2009				
05/01/2005 5% 06/01/2035					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED -----					
31402RFV6					
1177 064091 UNITS OF	10/25/2010	1,177.06	1,206.86	(29.80)	
FNMA POOL # 735580 DTD	03/11/2009				
05/01/2005 5% 06/01/2035					
31403CVL2					
2128.63 UNITS OF	10/25/2010	2,128.63	2,176.86	(48.23)	
FNMA POOL # 745019 DTD	01/15/2009				
10/01/2005 4% 11/01/2020					
31410FVW2					
1500 385901 UNITS OF	10/25/2010	1,500.39	1,552.90	(52.51)	
FNMA POOL # 888129 DTD	01/16/2009				
01/01/2007 5.5% 02/01/2037					
31410FVW2					
371.524099 UNITS OF	10/25/2010	371.52	382.20	(10.68)	
FNMA POOL # 888129 DTD	01/28/2009				
01/01/2007 5.5% 02/01/2037					
31412NXQ4					
2231 96 UNITS OF	10/25/2010	2,231.96	2,289.15	(57.19)	
FNMA POOL # 930487 DTD	01/15/2009				
01/01/2009 4.5% 01/01/2039					
3128M5ED8					
1698.714442 UNITS OF	11/15/2010	1,698.71	1,757.64	(58.93)	
FHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
3128M5ED8					
433.34558 UNITS OF	11/15/2010	433.35	445.67	(12.32)	
FHLMC POOL # G03432 DTD	01/28/2009				
10/01/2007 5.5% 11/01/2037					
3128MBAX5					
1696.37 UNITS OF	11/15/2010	1,696.37	1,752.03	(55.66)	
FHLMC POOL # G12522 DTD	01/16/2009				
01/01/2007 5% 02/01/2022					
3128PMQK9					
1298.08 UNITS OF	11/15/2010	1,298.08	1,318.77	(20.69)	
FHLMC POOL # J09458 DTD	05/12/2009				
03/01/2009 4% 03/01/2024					
36225BYG7					
1367.79 UNITS OF	11/15/2010	1,367.79	1,417.80	(50.01)	
GNMA POOL # 781611 DTD	01/16/2009				
05/01/2003 5% 05/15/2033					
36295NAW7					
939.45 UNITS OF	11/15/2010	939.45	973.80	(34.35)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				
5% 02/15/2038					
31402C4H2					
1787.66 UNITS OF	11/25/2010	1,787.66	1,892.68	(105.02)	
FNMA POOL # 725424 DTD	11/06/2009				
04/01/2004 5.5% 04/01/2034					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
31402RFV6					
1797.759534 UNITS OF	11/25/2010	1,797.76	1,854.50	(56.74)	
FNMA POOL # 735580 DTD	01/16/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
431.462212 UNITS OF	11/25/2010	431.46	442.11	(10.65)	
FNMA POOL # 735580 DTD	01/28/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
1060.688254 UNITS OF	11/25/2010	1,060.69	1,087.54	(26.85)	
FNMA POOL # 735580 DTD	03/11/2009				
05/01/2005 5% 06/01/2035					
31403CVL2					
1790.98 UNITS OF	11/25/2010	1,790.98	1,831.56	(40.58)	
FNMA POOL # 745019 DTD	01/15/2009				
10/01/2005 4% 11/01/2020					
31410FVW2					
1423.319105 UNITS OF	11/25/2010	1,423.32	1,473.13	(49.81)	
FNMA POOL # 888129 DTD	01/16/2009				
01/01/2007 5.5% 02/01/2037					
31410FVW2					
352.440895 UNITS OF	11/25/2010	352.44	362.58	(10.14)	
FNMA POOL # 888129 DTD	01/28/2009				
01/01/2007 5.5% 02/01/2037					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					

31412NXQ4					
2695.11 UNITS OF	11/25/2010	2,695.11	2,764.17	(69.06)	
FNMA POOL # 930487 DTD	01/15/2009				
01/01/2009 4.5% 01/01/2039					
31368HNG4					
1385 37 UNITS OF	11/25/2010	1,385.37	1,475.85	(90.48)	
FNMA POOL # 190391 DTD	11/06/2009				
08/01/2008 6% 09/01/2038					
3128M5ED8					
1667.864362 UNITS OF	12/15/2010	1,667.86	1,725.72	(57.86)	
FHLMC POOL # G03432 DTD	01/16/2009				
10/01/2007 5.5% 11/01/2037					
3128M5ED8					
425.475638 UNITS OF	12/15/2010	425.48	437.57	(12.09)	
FHLMC POOL # G03432 DTD	01/28/2009				
10/01/2007 5.5% 11/01/2037					
3128MBAX5					
1799 06 UNITS OF	12/15/2010	1,799.06	1,858.09	(59.03)	
FHLMC POOL # G12522 DTD	01/16/2009				
01/01/2007 5% 02/01/2022					
3128PMQK9					
1022.69 UNITS OF	12/15/2010	1,022.69	1,038.99	(16.30)	
FHLMC POOL # J09458 DTD	05/12/2009				
03/01/2009 4% 03/01/2024					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					

36225BYG7					
1179.42 UNITS OF	12/15/2010	1,179.42	1,222.54	(43.12)	
GNMA POOL # 781611 DTD	01/16/2009				
05/01/2003 5% 05/15/2033					
36295NAW7					
1473.5 UNITS OF	12/15/2010	1,473.50	1,527.37	(53.87)	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009				
5% 02/15/2038					
31368HNG4					
1601.89 UNITS OF	12/25/2010	1,601.89	1,706.51	(104.62)	
FNMA POOL # 190391 DTD	11/06/2009				
08/01/2008 6% 09/01/2038					
31402C4H2					
1920.89 UNITS OF	12/25/2010	1,920.89	2,033.74	(112.85)	
FNMA POOL # 725424 DTD	11/06/2009				
04/01/2004 5.5% 04/01/2034					
31402RFV6					
2033.829851 UNITS OF	12/25/2010	2,033.83	2,098.02	(64.19)	
FNMA POOL # 735580 DTD	01/16/2009				
05/01/2005 5% 06/01/2035					
31402RFV6					
488.119078 UNITS OF	12/25/2010	488.12	500.17	(12.05)	
FNMA POOL # 735580 DTD	01/28/2009				
05/01/2005 5% 06/01/2035					

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
31402RFV6					
1199.971071 UNITS OF	12/25/2010	1,199.97	1,230.35	(30.38)	
FNMA POOL # 735580 DTD	03/11/2009				
05/01/2005 5% 06/01/2035					
31403CVL2					
2152.16 UNITS OF	12/25/2010	2,152.16	2,200.92	(48.76)	
FNMA POOL # 745019 DTD	01/15/2009				
10/01/2005 4% 11/01/2020					
31410FVW2					
1457.953075 UNITS OF	12/25/2010	1,457.95	1,508.98	(51.03)	
FNMA POOL # 888129 DTD	01/16/2009				
01/01/2007 5 5% 02/01/2037					
31410FVW2					
361 016925 UNITS OF	12/25/2010	361.02	371.40	(10.38)	
FNMA POOL # 888129 DTD	01/28/2009				
01/01/2007 5.5% 02/01/2037					
31412NXQ4					
3077 87 UNITS OF	12/25/2010	3,077.87	3,156.74	(78.87)	
FNMA POOL # 930487 DTD	01/15/2009				
01/01/2009 4.5% 01/01/2039					
74144T108					
690 SHARES OF	03/01/2010	35,085.36	21,181.07	13,904.29	
T ROWE PRICE GROUP INC COM	12/15/2008				

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-----	-----	-----	----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
74144T108					
45 SHARES OF	03/01/2010	2,288.18	1,416.15	872.03	
T ROWE PRICE GROUP INC COM	01/13/2009				
674599105					
325 SHARES OF	03/01/2010	26,167.65	17,520.75	8,646.90	
OCCIDENTAL PETROLEUM CORP COM	12/15/2008				
166764100					
165 SHARES OF	03/01/2010	11,991.13	6,116.72	5,874.41	
CHEVRON CORPORATION COM	11/21/2003				
674599105					
605 SHARES OF	09/07/2010	46,320.31	32,615.55	13,704.76	
OCCIDENTAL PETROLEUM CORP COM	12/15/2008				
235851102					
640 SHARES OF	09/09/2010	25,233.55	16,028.38	9,205.17	
DANAHER CORP COM	12/15/2008				
461202103					
500 SHARES OF	09/13/2010	22,018.42	13,194.55	8,823.87	
INTUIT INC COM	03/25/2009				
037833100					
100 SHARES OF	10/18/2010	31,664.68	9,324.00	22,340.68	
APPLE INC COM	12/15/2008				

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-----	-----	-----	----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
001055102					
225.000000 SHARES OF	12/08/2010	12,348.06	9,236.43	3,111.63	
AFLAC INC COM	12/15/2008				
021441100					
415 000000 SHARES OF	12/08/2010	15,699.68	7,135.47	8,564.21	
ALTERA CORPORATION COM	03/12/2009				
031162100					
255.000000 SHARES OF	12/08/2010	13,622.20	14,680.35	(1,058.15)	
AMGEN INC COM	12/15/2008				
037833100					
50.000000 SHARES OF	12/08/2010	15,987.73	4,662.00	11,325.73	
APPLE INC COM	12/15/2008				
00206R102					
530.000000 SHARES OF	12/08/2010	15,100.13	13,139.14	1,960.99	
AT&T INC COM	08/21/1995				
12541W209					
155.000000 SHARES OF	12/08/2010	11,925.49	8,293.09	3,632.40	
C H. ROBINSON WORLDWIDE INC COM	06/02/2009				
166764100					
200.000000 SHARES OF	12/08/2010	17,201.72	7,414.20	9,787.52	
CHEVRON CORPORATION COM	11/21/2003				

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-----	-----	-----	----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					

235851102					
330 000000 SHARES OF	12/08/2010	15,011.44	8,264.64	6,746.80	
DANAHER CORP COM	12/15/2008				
237194105					
355.000000 SHARES OF	12/08/2010	17,615.51	7,527.60	10,087.91	
DARDEN RESTAURANTS INC COM	12/15/2008				
30231G102					
215.000000 SHARES OF	12/08/2010	15,458.58	6,859.73	8,598.85	
EXXON MOBIL CORPORATION COM	06/25/1998				
369604103					
340.000000 SHARES OF	12/08/2010	5,790.40	2,014.85	3,775.55	
GENERAL ELECTRIC CO COM	08/19/1991				
370334104					
285.000000 SHARES OF	12/08/2010	10,080.30	9,269.17	811.13	
GENERAL MILLS INC COM	10/12/2009				
428236103					
330.000000 SHARES OF	12/08/2010	14,051.19	4,999.61	9,051.58	
HEWLETT-PACKARD COMPANY COM	08/15/1995				
459200101					
100.000000 SHARES OF	12/08/2010	14,540.76	10,246.44	4,294.32	
INTERNATIONAL BUS MACHS CORP COM	05/07/2009				

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
461202103					
250.000000 SHARES OF	12/08/2010	11,924.83	6,597.28	5,327.55	
INTUIT INC COM	03/25/2009				
478160104					
300.000000 SHARES OF	12/08/2010	18,713.71	17,779.48	934.23	
JOHNSON & JOHNSON COM	03/19/2002				
50540R409					
100.000000 SHARES OF	12/08/2010	8,340.87	6,096.54	2,244.33	
LABORATORY CRP OF AMER HLDGS COM	12/15/2008				
579780206					
460.000000 SHARES OF	12/08/2010	21,251.69	15,850.43	5,401.26	
MCCORMICK & COMPANY INC NON VTG	08/14/2008				
SHS COM					
580645109					
230.000000 SHARES OF	12/08/2010	8,293.69	5,218.15	3,075.54	
MCGRAW HILL COS INC COM	12/15/2008				
58155Q103					
165.000000 SHARES OF	12/08/2010	10,934.38	9,604.91	1,329.47	
MCKESSON HBOC INC COM	09/14/2009				
594918104					
470.000000 SHARES OF	12/08/2010	12,747.12	13,146.37	(399.25)	
MICROSOFT CORP COM	11/06/2002				

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-----	-----	-----	----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
68389X105					
555.000000 SHARES OF	12/08/2010	16,189.07	9,052.05	7,137.02	
ORACLE CORP COM	12/15/2008				
713448108					
275.000000 SHARES OF	12/08/2010	17,735.00	4,290.27	13,444.73	
PEPSICO INC COM	08/19/1991				
717081103					
260.000000 SHARES OF	12/08/2010	4,321.15	4,313.40	7.75	
PFIZER INC COM	12/15/2008				
747525103					
205.000000 SHARES OF	12/08/2010	9,994.61	6,853.15	3,141.46	
QUALCOMM INC COM	12/15/2008				
826552101					
260.000000 SHARES OF	12/08/2010	16,936.97	9,935.51	7,001.46	
SIGMA ALDRICH CORP	03/25/2009				
855030102					
460.000000 SHARES OF	12/08/2010	10,285.46	7,723.40	2,562.06	
STAPLES INC COM	12/15/2008				
863667101					
245 000000 SHARES OF	12/08/2010	12,725.11	9,545.89	3,179.22	
STRYKER CORP COM	12/15/2008				

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-----	-----	-----	----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
913017109					
230.000000 SHARES OF	12/08/2010	17,836.21	7,133.45	10,702.76	
UNITED TECHNOLOGIES CORP COM	01/14/2003				
918204108					
105.000000 SHARES OF	12/08/2010	8,950.05	5,280.35	3,669.70	
V F CORPORATION COM	12/15/2008				
931422109					
540.000000 SHARES OF	12/08/2010	19,671.93	13,840.20	5,831.73	
WALGREEN CO COM	12/15/2008				
718592108					
365 SHARES OF	02/22/2010	15,424.57	7,044.36	8,380.21	
PHILLIPS-VAN HEUSEN CORP COM	12/18/2008				
73172K104					
300 SHARES OF	02/22/2010	7,837.37	4,071.00	3,766.37	
POLYCOM, INC COM	12/18/2008				
682680103					
180 SHARES OF	03/01/2010	8,086.29	4,984.20	3,102.09	
ONEOK INC COM	12/18/2008				
552690109					
85 SHARES OF	03/01/2010	1,750.22	1,751.85	(1.63)	
MDU RESOURCES GROUP INC COM	12/18/2008				

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-----	-----	-----	----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
552690109					
590 SHARES OF	03/16/2010	12,741.60	12,159.90	581.70	
MDU RESOURCES GROUP INC COM	12/18/2008				
655044105					
300 SHARES OF	03/17/2010	22,697.41	13,667.49	9,029.92	
NOBLE ENERGY INC COM	12/18/2008				
007865108					
.5 SHARES OF	03/26/2010	14.32	8.67	5.65	
AEROPOSTALE INC COM	03/19/2009				
868157108					
135 SHARES OF	04/07/2010	3,113.23	2,006.10	1,107.13	
SUPERIOR ENERGY SERVICES INC COM	12/18/2008				
64110L106					
110 SHARES OF	04/26/2010	11,874.02	3,064.31	8,809.71	
NETFLIX INC COM	12/18/2008				
11133T103					
230 SHARES OF	04/27/2010	5,286.25	2,812.90	2,473.35	
BROADRIDGE FINL SOL LLC COM	12/18/2008				
067383109					
130 SHARES OF	04/27/2010	11,033.61	10,519.60	514.01	
BARD (C.R) INC COM	12/18/2008				

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-----	-----	-----	----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
36106P101					
.417 SHARES OF	06/24/2010	4.67	4.87	(0.20)	
FURIEX PHARMACEUTICALS INC COM	12/18/2008				
36106P101					
20 SHARES OF	07/02/2010	198.24	233.58	(35.34)	
FURIEX PHARMACEUTICALS INC COM	12/18/2008				
397624107					
200 SHARES OF	07/14/2010	11,472.59	7,979.80	3,492.79	
GREIF INC CL A COM	04/09/2009				
222816100					
165 SHARES OF	09/21/2010	6,990.52	6,771.60	218.92	
COVANCE INC COM	12/18/2008				
714290103					
65 SHARES OF	09/21/2010	4,130.37	1,466.60	2,663.77	
PERRIGO CO COM	03/20/2009				
526107107					
180 SHARES OF	09/23/2010	7,389.50	5,252.15	2,137.35	
LENNOX INTERNATIONAL INC COM	04/09/2009				
032095101					
80 SHARES OF	09/23/2010	3,747.84	1,794.07	1,953.77	
AMPHENOL CORPORATION CL A	12/18/2008				

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
64110L106 20 SHARES OF NETFLIX INC COM	09/23/2010 12/18/2008	3,198.93	557.15	2,641.78	
303075105 20 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	09/23/2010 12/18/2008	1,602.66	833.26	769.40	
00738A106 35.000000 SHARES OF ADTRAN INC COM	12/08/2010 07/14/2009	1,187.52	761.39	426.13	
007865108 80.000000 SHARES OF AEROPOSTALE INC COM	12/08/2010 03/19/2009	1,960.77	1,387.55	573.22	
031100100 85 000000 SHARES OF AMETEK INC COM	12/08/2010 12/18/2008	5,067.12	2,531.30	2,535.82	
032095101 75.000000 SHARES OF AMPHENOL CORPORATION CL A	12/08/2010 12/18/2008	3,936.68	1,681.94	2,254.74	
05548J106 45 000000 SHARES OF BJ'S WHOLESALE CLUB INC COM	12/08/2010 04/09/2009	2,104.16	1,469.66	634.50	

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
055921100					
45.000000 SHARES OF	12/08/2010	2,096.51	1,112.40	984.11	
BMC SOFTWARE INC COM	12/18/2008				
11133T103					
90 SHARES OF	12/08/2010	2,000.66	1,100.70	899.96	
BROADRIDGE FINL SOL LLC COM	12/18/2008				
14888B103					
60.000000 SHARES OF	12/08/2010	2,794.75	1,737.76	1,056.99	
CATALYST HEALTH SOLUTIONS INC	09/14/2009				
COM					
189754104					
45.000000 SHARES OF	12/08/2010	2,518.61	971.55	1,547.06	
COACH INC COM	12/18/2008				
217204106					
35.000000 SHARES OF	12/08/2010	1,170.02	1,046.60	123.42	
COPART INC COM	03/19/2009				
229669106					
35.000000 SHARES OF	12/08/2010	1,671.57	1,382.55	289.02	
CUBIC CORP COM	09/14/2009				
229899109					
50.000000 SHARES OF	12/08/2010	2,876.95	2,446.00	430.95	
CULLEN/FROST BANKERS INC COM	12/18/2008				

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
249030107					
65.000000 SHARES OF DENTSPLY INTERNATIONAL INC COM	12/08/2010 12/18/2008	2,114.41	1,791.40	323.01	
278265103					
45.000000 SHARES OF EATON VANCE CORP COM	12/08/2010 12/18/2008	1,408.02	879.30	528.72	
303075105					
30.000000 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	12/08/2010 12/18/2008	2,825.35	1,249.89	1,575.46	
302491303					
60.000000 SHARES OF FMC CORP COM	12/08/2010 12/18/2008	4,844.92	2,477.15	2,367.77	
413875105					
45.000000 SHARES OF HARRIS CORPORATION COM	12/08/2010 12/18/2008	2,056.91	1,638.59	418.32	
404132102					
80.000000 SHARES OF HCC INSURANCE HOLDINGS INC COM	12/08/2010 10/12/2009	2,268.76	2,280.21	(11.45)	
440452100					
55.000000 SHARES OF HORMEL FOODS CORP COM	12/08/2010 12/18/2008	2,730.15	1,686.85	1,043.30	

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-----	-----	-----	----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
443510201					
35.000000 SHARES OF	12/08/2010	2,081.06	1,124.26	956.80	
HUBBELL INC CL B COM	02/06/2009				
502424104					
25 SHARES OF	12/08/2010	1,812.96	1,777.50	35.46	
L-3 COMMUNICATIONS HOLDINGS COM	12/18/2008				
641101106					
20 SHARES OF	12/08/2010	3,756.13	557.15	3,198.98	
NETFLIX INC COM	12/18/2008				
714290103					
40 SHARES OF	12/08/2010	2,621.95	902.52	1,719.43	
PERRIGO CO COM	03/20/2009				
717124101					
40.000000 SHARES OF	12/08/2010	1,016.38	1,073.07	(56.69)	
PHARMACEUTICAL PRODUCT DEVEL INC	12/18/2008				
COM					
775711104					
45.000000 SHARES OF	12/08/2010	1,290.57	765.75	524.82	
ROLLINS INC COM	07/14/2009				
778296103					
50 000000 SHARES OF	12/08/2010	3,203.44	1,473.79	1,729.65	
ROSS STORES COM	12/18/2008				

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
784117103					
85 000000 SHARES OF SEI INVESTMENTS COMPANY COM	12/08/2010 12/18/2008	2,014.46	1,255.88	758.58	
859152100					
45 SHARES OF STERIS CORP COM	12/08/2010 07/30/2009	1,624.47	1,342.49	281.98	
878377100					
20 SHARES OF TECHNE CORP COM	12/08/2010 12/18/2008	1,226.77	1,252.86	(26.09)	
899896104					
35.000000 SHARES OF TUPPERWARE BRANDS CORP COM	12/08/2010 12/18/2008	1,663.34	685.65	977.69	
958102105					
30.000000 SHARES OF WESTERN DIGITAL CORP COM	12/08/2010 06/02/2009	1,047.88	727.46	320.42	
207019100					
2300.966 SHARES OF CONESTOGA SMALL CAP FUND	12/10/2010 12/17/2008	50,000.00	31,569.25	18,430.75	
TOTAL LONG TERM CAPITAL GAIN (LOSS)				954,465.15	344,976.42

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SUMMARY OF CAPITAL GAINS AND LOSSES

TOTAL SHORT TERM CAPITAL GAIN (LOSS)	10,595.42	
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	0.00	
NET SHORT TERM CAPITAL GAIN (LOSS)	<u>10,595.42</u>	10,595.42
TOTAL LONG TERM CAPITAL GAIN (LOSS)		
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	344,976.42	
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00	
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00	
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00	
NET LONG TERM CAPITAL GAIN (LOSS)	<u>344,976.42</u>	344,976.42
NET CAPITAL GAIN (LOSS)		355,571.84
		=====
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE		0.00

IN THE COURT OF COMMON PLEAS OF LEHIGH COUNTY, PENNSYLVANIA
ORPHANS' COURT DIVISION

IN RE: THE CHARLES H. HOCH FOUNDATION,
ESTABLISHED UNDER ARTICLES OF
INCORPORATION DATED DECEMBER 13,
1956, AS AMENDED JANUARY 25, 1960
AND DECEMBER 17, 2001

FILE NO. 1987-0243A

CONFIRMATION

THIS IS TO CERTIFY THAT the adjudication of The Fifth and Partial Account of William Daniels, Carol Feller, Richard Demott, James L. Weirbach, Esquire and Kenneth Beisel, Directors of The Charles H. Hoch Foundation, established under Articles of Incorporation dated December 13, 1956, as amended January 25, 1960 and December 17, 2001, and the Decree confirming the account and decreeing distribution of the balance in hand was filed in the ORPHANS' COURT DIVISION, COURT OF COMMON PLEAS of Lehigh County, Pennsylvania, on April 07, 2011; and Certificate of Service of Adjudication filed on April 11, 2011; that no exceptions have been filed thereto, nor appeal taken therefrom as provided by Pa. O.C. Rule 7.1,

ACCORDINGLY, Counsel to the accountant[s] shall file Satisfaction of Award with the Clerk of this Court within thirty (30) days.

In witness Whereof, I have hereunto set my hand and affix the official seal of said court on this the 2nd day of May, 2011.


Clerk of the Orphans' Court Division

Assistant Clerk of the Orphans' Court Division

NOT VALID WITHOUT RAISED SEAL