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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE NEW CENTURY TRUST

Number and street (or P O box number if mail is not delivered to street address)
1307 LOCUST STREET

Room/suite

City or town, state, and ZIP code
PHILADELPHIA, PA 19107

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,593,351

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify) _ (Part I, column (d) must be on cash basis.)

A Employer identification number

23-6259058

B Telephone number (see page 10 of the instructions)

(215) 735-7593

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	109,622	104,427		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	88,381			
	b Gross sales price for all assets on line 6a 416,090				
	7 Capital gain net income (from Part IV , line 2)		88,381		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	198,003	192,808		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	20,383	0		3,100
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	20,230	8,092		12,138
	c Other professional fees (attach schedule)	9,495	3,700		5,795
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,709	453		3,256
	19 Depreciation (attach schedule) and depletion	4,870	0		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	41,895	13,392		28,503
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	100,582	25,637		52,792
	25 Contributions, gifts, grants paid	120,800			120,800
	26 Total expenses and disbursements. Add lines 24 and 25	221,382	25,637		173,592
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-23,379			
	b Net investment income (if negative, enter -0-)		167,171		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Assets	1	Cash—non-interest-bearing	2,948	8,864	8,864	
	2	Savings and temporary cash investments	592,886	230,114	230,114	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	1,737	231	231	
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	1,915,157	 2,063,647	2,063,647	
	c	Investments—corporate bonds (attach schedule).	430,733	 628,362	628,362	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	Liabilities	14	Land, buildings, and equipment basis ▶ _____ 225,761 Less accumulated depreciation (attach schedule) ▶ 82,332	41,714	 143,429	143,429
15		Other assets (describe ▶ _____)	 505,589	 518,704	 518,704	
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,490,764	3,593,351	3,593,351	
17		Accounts payable and accrued expenses	5,940	5,275		
18		Grants payable				
19		Deferred revenue				
20		Loans from officers, directors, trustees, and other disqualified persons				
21		Mortgages and other notes payable (attach schedule)				
22		Other liabilities (describe ▶ _____)				
23		Total liabilities (add lines 17 through 22)	5,940	5,275		
Net Assets or Fund Balances			Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
		24	Unrestricted	997,208	1,379,247	
		25	Temporarily restricted	1,982,019	1,671,665	
		26	Permanently restricted	505,597	537,164	
			Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
		27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	3,484,824	3,588,076		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,490,764	3,593,351		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,484,824
2	Enter amount from Part I, line 27a	2	-23,379
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	128,612
4	Add lines 1, 2, and 3	4	3,590,057
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	1,981
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,588,076

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	88,381
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	151,054	3,162,546	0 047763
2008	262,674	4,404,593	0 059636
2007	260,163	4,225,822	0 061565
2006	142,926	3,915,305	0 036504
2005	115,055	3,767,314	0 030540

2	Total of line 1, column (d).	2	0 236008
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047202
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	3,595,961
5	Multiply line 4 by line 3.	5	169,737
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,672
7	Add lines 5 and 6.	7	171,409
8	Enter qualifying distributions from Part XII, line 4.	8	173,592

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,672
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	1,672
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,672
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	778	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,000	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	3,778
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,106
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 2,106 Refunded		11	0

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a		No
c Did the foundation file Form 1120-POL for this year?		1b		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		1c		No
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) PA				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW NEWCENTURYTRUST ORG	13	Yes	
14	The books are in care of FOUNDATION Telephone no (215) 735-7593 Located at 1307 LOCUST STREET PHILADELPHIA PA ZIP+4 19107			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,300,616
b	Average of monthly cash balances.	1b	350,106
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,650,722
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,650,722
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	54,761
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,595,961
6	Minimum investment return. Enter 5% of line 5.	6	179,798

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	179,798
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	1,672
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,672
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	178,126
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	178,126
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	178,126

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	173,592
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	173,592
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,672
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	171,920
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				178,126
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			122,081	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 173,592				
a Applied to 2009, but not more than line 2a			122,081	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				51,511
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				126,615
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

		Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	120,800
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	109,622	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	88,381	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		198,003	0
13 Total. Add line 12, columns (b), (d), and (e).			13		198,003

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2011-06-01

Signature of officer or trustee

Date

Title

Paid Preparer's Use Only

Preparer's Signature

DAVID A GRUBER

Date

Check if self-employed

PTIN

Firm's name

EISNERAMPER LLP

Firm's EIN

Firm's address

101 WEST AVENUE PO BOX 458
JENKINTOWN, PA 190460458

Phone no

(215) 881-8800

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 23-6259058
Name: THE NEW CENTURY TRUST

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	CARRUTH I - NATIONAL GRI-ADR	P	2009-12-14	2010-06-24
B	CARRUTH I - NATIONAL GRI-ADR	P	2009-12-14	2010-08-31
C	CARRUTH I - BP AMOCCO PL	P	1960-01-01	2010-06-02
D	CARRUTH I - CVS CAREMARK	P	2008-02-14	2010-09-01
E	CARRUTH I - EL DUPONT	P	1960-01-01	2010-06-09
F	CARRUTH I - EXXON MOBIL	P	1960-01-01	2010-12-14
G	CARRUTH I - FHLB	P	2007-06-01	2010-06-11
H	CARRUTH I - MONSANTO CO	P	2009-03-13	2010-09-01
I	CARRUTH I - PPG INDS	P	1960-01-01	2010-09-01
J	CARRUTH I - SARA LEE	P	1960-01-01	2010-05-20
K	CARRUTH I - VERIZON COMMUNICATION	P	2006-01-20	2010-12-14
L	CARRUTH II - U S TREASURY BILLS	P	2010-03-23	2010-09-09
M	HARPER - NATIONAL GRI-ADR	P	2009-12-14	2010-06-24
N	HARPER - NATIONAL GRI-ADR	P	2009-12-14	2010-08-31
O	HARPER - BP AMOCCO	P	1960-01-01	2010-06-02
P	HARPER - CVS CAREMARK	P	2008-02-14	2010-09-01
Q	HARPER - EXXON MOBIL	P	1960-01-01	2010-12-14
R	HARPER - MONSANTO CO	P	2009-03-13	2010-09-01
S	HARPER - PPG INDS	P	2007-05-31	2010-09-01
T	HARPER - SARA LEE	P	2006-01-20	2010-05-20
U	HARPER - VERIZON COMMUNICATIONS	P	1960-01-01	2010-12-14
V	PERM FUND - NATIONAL GRI-ADR	P	2009-12-14	2010-06-24
W	PERM FUND - NATIONAL GRI-ADR	P	2009-12-14	2010-08-31
X	PERM FUND - BP AMOCO PL	P	1960-01-01	2010-06-02
Y	PERM FUND - CVS CAREMARK	P	2008-02-14	2010-09-01
Z	PERM FUND - EI DUPONT	P	1960-01-01	2010-06-09
AA	PERM FUND - EXXON MOBIL	P	1960-01-01	2010-12-14
AB	PERM FUND - FRONTIER COMMUNICATIONS	P	2006-04-03	2010-07-27
AC	PERM FUND - MONSANTO CO	P	2009-03-13	2010-09-01
AD	PERM FUND - PPG INDS	P	1960-01-01	2010-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	PERM FUND - SARA LEE	P	1960-01-01	2010-05-20
AF	PERM FUND - VANGUARD TOTAL STOCK	P	2007-02-02	2010-09-01
AG	PERM FUND - VERIZON COMMUNICATIONS	P	2006-04-03	2010-12-14
AH	CARRUTH II - U S TREASURY BILLS	P	2010-03-23	2010-06-24
AI	HARPER - U S TREASURY BILLS	P	2010-06-24	2010-12-23
AJ	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	489			489
B	28		35	-7
C	5,514		1,517	3,997
D	3,041		4,381	-1,340
E	1,277		884	393
F	5,766		217	5,549
G	25,000		25,000	0
H	2,153		3,146	-993
I	4,760		200	4,560
J	3,780		529	3,251
K	5,514		2,365	3,149
L	59,948		59,945	3
M	1,701			1,701
N	30		38	-8
O	18,380		965	17,415
P	9,124		13,142	-4,018
Q	18,738		2,587	16,151
R	6,458		9,438	-2,980
S	16,320		18,471	-2,151
T	13,086		1,831	11,255
U	17,231		3,582	13,649
V	808			808
W	15		19	-4
X	8,271		2,275	5,996
Y	4,424		6,372	-1,948
Z	7,235		5,010	2,225
AA	10,090		379	9,711
AB	7		2	5
AC	2,960		4,326	-1,366
AD	7,820		1,799	6,021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	6,252		875	5,377
A F	57,638		75,565	-17,927
A G	10,338		2,852	7,486
A H	29,993		29,993	0
A I	49,969		49,969	0
A J	1,932			1,932

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				489
B				-7
C				3,997
D				-1,340
E				393
F				5,549
G				0
H				-993
I				4,560
J				3,251
K				3,149
L				3
M				1,701
N				-8
O				17,415
P				-4,018
Q				16,151
R				-2,980
S				-2,151
T				11,255
U				13,649
V				808
W				-4
X				5,996
Y				-1,948
Z				2,225
AA				9,711
AB				5
AC				-1,366
AD				6,021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A E				5,377
A F				-17,927
A G				7,486
A H				0
A I				0
A J				1,932

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILD ABUSE PREVENTION EFFORT 8001 ROOSEVELT BOULEVARD SUITE 404 PHILADELPHIA,PA 19152	NONE	PUBLIC	FOR GENERAL PURPOSES	5,000
CLARA BELL DUVALL REPRODUCTIVE FREEDOM PROJECT ACLU -PHILADELPHIA PO BOX 40008 PHILADELPHIA,PA 19106	NONE	PUBLIC	FOR GENERAL PURPOSES	5,000
DIGNITY HOUSING 5221 GERMANTOWN AVE PHILADELPHIA,PA 19144	NONE	PUBLIC	FOR GENERAL PURPOSES	5,000
DOMESTIC ABUSE PROJECT OF DELAWARE VALLEY 14 W SECOND ST MEDIA,PA 19063	NONE	PUBLIC	FOR GENERAL PURPOSES	4,800
JEWISH FAMILY AND CHILDREN SERVICES -PHILADELPHIA 2100 ARCH STREET 5TH FLOOR PHILADELPHIA,PA 19103	NONE	PUBLIC	FOR GENERAL PURPOSES	5,000
TEMPLE UNIVERSITY COLLEGE OF HEALTH PROFESSIONS AND SOCIAL WORK 1700 NORTH BROAD STREET SUITE 412 PHILADELPHIA,PA 19122	NONE	PUBLIC	FOR GENERAL PURPOSES	5,000
NEW DIRECTIONS FOR WOMEN 4807 GERMANTOWN AVENUE PHILADELPHIA,PA 19144	NONE	PUBLIC	FOR GENERAL PURPOSES	5,000
PLANNED PARENTHOOD OF SOUTHERN NEW JERSEY - CAMDEN 317 BROADWAY CAMDEN,NJ 08103	NONE	PUBLIC	FOR GENERAL PURPOSES	5,000
WOMEN AGAINST ABUSE 100 SOUTH BROAD STREET SUITE 1341 PHILADELPHIA,PA 19110	NONE	PUBLIC	FOR GENERAL PURPOSES	5,000
WOMEN'S THERAPY CENTER 1315 WALNUT STREET SUITE 1517 PHILADELPHIA,PA 19107	NONE	PUBLIC	FOR GENERAL PURPOSES	5,000
NATIONALITIES SERVICE CENTER 1216 ARCH STREET 4TH FLOOR PHILADELPHIA,PA 19107	NONE	PUBLIC	FOR GENERAL PURPOSES	7,000
PHYSICIANS FOR SOCIAL RESPONSIBILITY 704 NORTH 23RD ST PHILADELPHIA,PA 19130	NONE	PUBLIC	FOR GENERAL PURPOSES	7,000
SUPPORT CENTER FOR CHILD ADVOCATES 1900 CHERRY STREET PHILADELPHIA,PA 19103	NONE	PUBLIC	FOR GENERAL PURPOSES	7,000
MERCY NEIGHBORHOOD MINISTRIES OF PHILADELPHIA INC 1939 W VENANGO ST PHILADELPHIA,PA 19140	NONE	PUBLIC	FOR GENERAL PURPOSES	10,000
PUBLIC CITIZENS FOR CHILDREN AND YOUTH 1709 BENJAMIN FRANKIN PKWY 6TH FL PHILADELPHIA,PA 19103	NONE	PUBLIC	FOR GENERAL PURPOSES	10,000
Total  3a				120,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIELD CENTER FOR CHILD POLICY PRACTICE AND RESEARCH AT THE UNI OF PA 3815 WALNUT STREET PHILADELPHIA,PA 19104	NONE	PUBLIC	FOR GENERAL PURPOSES	10,000
WHY NOT PROSPER 717 E CHELTEN AVE PHILADELPHIA,PA 19144	NONE	PUBLIC	FOR GENERAL PURPOSES	10,000
WOMENS WAY 123 S BROAD ST STE 1340 PHILADELPHIA,PA 19109	NONE	PUBLIC	FOR GENERAL PURPOSES	10,000
Total  3a				120,800

TY 2010 Accounting Fees Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & BOOKKEEPING	20,230	8,092		12,138

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1971-01-01	20,000	20,000	SL	20 0000000000000	0	0		
ROOF	2002-05-01	8,200	1,592	SL	40 0000000000000	205	0		
FURNITURE AND FIXTURES	1982-01-01	8,579	8,579	SL	5 0000000000000	0	0		
FURNITURE ETC	1995-07-01	3,642	3,642	200DB	7 0000000000000	0	0		
TELEPHONE SYSTEM	1995-07-01	1,681	1,681	200DB	7 0000000000000	0	0		
FURNITURE AND FIXTURES	1996-07-01	2,073	2,073	200DB	7 0000000000000	0	0		
ALARM SYSTEM	1997-10-31	6,966	6,966	200DB	7 0000000000000	0	0		
INWIN ATX PIII 750	2000-12-28	1,530	1,530	200DB	5 0000000000000	0	0		
FIXTURES - NEW SINK	2000-09-05	1,865	1,865	200DB	7 0000000000000	0	0		
SOUND SYSTEM	2001-12-01	481	481	200DB	5 0000000000000	0	0		
LAND	1971-01-01	4,000		L		0	0		
STABILIZATION OF FACADE	2004-07-14	42,053	19,254	SL	15 0000000000000	2,400	0		
ELECTRICAL UPDATE	2004-08-01	4,853	1,781	SL	15 0000000000000	324	0		
ALARM SYSTEM	2004-08-04	5,570	2,041	SL	15 0000000000000	371	0		
DELL COMPUTER	2004-07-01	1,759	1,759	SL	15 0000000000000	0	0		
NEW GATES	2006-06-01	5,924	4,218	SL	5 0000000000000	682	0		
2ND AND 3RD FL RENOVATION	2010-09-01	106,585		SL	40 0000000000000	888	0		

**TY 2010 Investments Corporate
Bonds Schedule**

Name: THE NEW CENTURY TRUST
EIN: 23-6259058

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	628,362	628,362

**TY 2010 Investments Corporate
Stock Schedule**

Name: THE NEW CENTURY TRUST
EIN: 23-6259058

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	2,063,647	2,063,647

TY 2010 Land, Etc. Schedule**Name:** THE NEW CENTURY TRUST**EIN:** 23-6259058

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	20,000	20,000		0
ROOF	8,200	1,797	6,403	0
FURNITURE AND FIXTURES	8,579	8,579		0
FURNITURE ETC.	3,642	3,642		0
TELEPHONE SYSTEM	1,681	1,681		0
FURNITURE AND FIXTURES	2,073	2,073		0
ALARM SYSTEM	6,966	6,966		0
INWIN ATX PIII 750	1,530	1,530		0
FIXTURES - NEW SINK	1,865	1,865		0
SOUND SYSTEM	481	481		0
LAND	4,000	0	4,000	0
STABILIZATION OF FACADE	42,053	21,654	20,399	0
ELECTRICAL UPDATE	4,853	2,105	2,748	0
ALARM SYSTEM	5,570	2,412	3,158	0
DELL COMPUTER	1,759	1,759		0
NEW GATES	5,924	4,900	1,024	0
2ND AND 3RD FL RENOVATION	106,585	888	105,697	0

TY 2010 Other Assets Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RESTRICTED CASH	22,445	29,491	29,491
MARKETABLE SECURITIES	483,144	489,213	489,213

TY 2010 Other Decreases Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Description	Amount
TIMING DIFFERENCES-MARKETABLE SECURITIES	1,981

TY 2010 Other Expenses Schedule**Name:** THE NEW CENTURY TRUST**EIN:** 23-6259058

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROGRAMS EXPENSE	125	0		125
BANK & INVESTMENT FEES	13,392	13,392		0
INSURANCE	11,198	0		11,198
MISCELLANEOUS	889	0		889
OFFICE SUPPLIES	638	0		638
TELEPHONE	2,064	0		2,064
UTILITIES	10,134	0		10,134
DUES & SUBSCRIPTIONS	474	0		474
WEB DESIGN & DEVELOPMENT	2,981	0		2,981

TY 2010 Other Increases Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Description	Amount
UNREALIZED GAINS(LOSSES) ON MARKETABLE SECURITIES	25,497
UNREALIZED GAINS(LOSSES) ON MARKETABLE SECURITIES	86,781
UNREALIZED GAINS(LOSSES) ON MARKETABLE SECURITIES	16,334

TY 2010 Other Professional Fees Schedule**Name:** THE NEW CENTURY TRUST**EIN:** 23-6259058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	9,250	3,700		5,550
PAYROLL SERVICE	45	0		45
HONORIAM	200	0		200

TY 2010 Taxes Schedule**Name:** THE NEW CENTURY TRUST**EIN:** 23-6259058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAXES	1,512	0		1,512
FOREIGN TAXES	453	453		0
PAYROLL TAXES	1,744	0		1,744

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHIRLEY BONNEM	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
KAREN C BUCK ESQ	2ND VICE PRESIDENT 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
SUSAN DAVIS	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
SANDY DIGIULIO	TREASURER 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
LUCIENNE BEARD	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
PAMELA SCHREIBER	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
CYNTHIA LITTLE	SECRETARY 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
ANNA MEADOWS	1ST VICE PRESIDENT 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
MARY R MONTAGUE	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
COLLEEN OCZKOWSKI	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
LINDA L RILEY	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
SUZANNE ROOT ESQ	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
LAURA BEALE TOY	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
ALISON C SCHWARTZ	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
SHERYL BULLITT	DIRECTOR 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				
MARJEANNE COLLINS	PRESIDENT 1 00	0	0	0
C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107				