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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

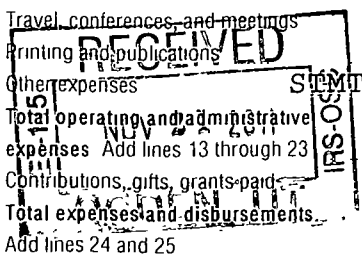
For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation HASSEL FOUNDATION C/O MICHAEL KREKSTEIN, ESQ.		A Employer identification number 23-6251862
Number and street (or P O box number if mail is not delivered to street address) BNY MELLON CENTER, 1735 MARKET STREET	Room/suite 600	B Telephone number (215) 893-9300
City or town, state, and ZIP code PHILADELPHIA, PA 19103		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,814,627. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		54.	54.		STATEMENT 1
4 Dividends and interest from securities		222,992.	222,992.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<127,910.>			
b Gross sales price for all assets on line 6a 3,873,016.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<1,514.>	<1,514.>		STATEMENT 3
12 Total Add lines 1 through 11		93,622.	221,532.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		18,000.	4,500.		13,500.
b Accounting fees STMT 5		10,561.	2,640.		7,921.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		404.	404.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		49,576.	39,593.		9,983.
24 Total operating and administrative expenses Add lines 13 through 23		78,541.	47,137.		31,404.
25 Contributions, gifts, grants paid		374,500.			374,500.
26 Total expenses and disbursements Add lines 24 and 25		453,041.	47,137.		405,904.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<359,419.>			
b Net investment income (if negative, enter -0-)			174,395.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		23,723.	72,852.	72,852.
	2	Savings and temporary cash investments		142,345.	159,830.	159,830.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations STMT 8		2,066,941.	2,673,063.	2,608,011.
	b	Investments - corporate stock STMT 9		0.	2,477,390.	2,806,659.
	c	Investments - corporate bonds STMT 10		2,662,602.	0.	0.
11	Investments land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		0.	200,000.	198,288.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 12)		2,005,603.	958,660.	968,987.	
16	Total assets (to be completed by all filers)		6,901,214.	6,541,795.	6,814,627.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		6,901,214.	6,541,795.		
30	Total net assets or fund balances		6,901,214.	6,541,795.		
31	Total liabilities and net assets/fund balances		6,901,214.	6,541,795.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,901,214.
2	Enter amount from Part I, line 27a	2	<359,419.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,541,795.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,541,795.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,873,016.		4,000,926.	<127,910.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(t) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			<127,910.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2	<127,910.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	435,186.	6,341,624.	.068624
2008	478,326.	8,461,490.	.056530
2007	451,360.	9,477,862.	.047623
2006	449,486.	8,550,328.	.052569
2005	408,125.	8,105,474.	.050352

2 Total of line 1, column (d)	2	.275698
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055140
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,154,599.
5 Multiply line 4 by line 3	5	339,365.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,744.
7 Add lines 5 and 6	7	341,109.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	405,904.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,744.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,744.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income . Subtract line 4 from line 3. If zero or less, enter -0-	5	1,744.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	7,153.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,153.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due . If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment . If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,409.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of MICHAEL KREKSTEIN, ESQ Telephone no 215-893-9300
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED STATEMENT				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,032,481.
b	Average of monthly cash balances	1b	215,843.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,248,324.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,248,324.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,725.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,154,599.
6	Minimum investment return. Enter 5% of line 5	6	307,730.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	307,730.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,744.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,744.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	305,986.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	305,986.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	305,986.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	405,904.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	405,904.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,744.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	404,160.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				305,986.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			13,673.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 405,904.				
a Applied to 2009, but not more than line 2a			13,673.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				305,986.
e Remaining amount distributed out of corpus	86,245.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	86,245.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	86,245.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	86,245.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	86,245.			

HASSEL FOUNDATION

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

MICHAEL KREKSTEIN, 215-893-9300
 1735 MARKET STREET, SUITE 600, PHILADELPHIA, PA 19103

b The form in which applications should be submitted and information and materials they should include

NO FORM IS PRESCRIBED IN WHICH APPLICATIONS SHOULD BE SUBMITTED

c Any submission deadlines

NO FIXED DEADLINES FOR SUBMISSION OF APPLICATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS OR LIMITATIONS WITH RESPECT TO AWARDS OF SCHOLARSHIPS ARE PRESCRIBED.

HASSEL FOUNDATION

Form 990-PF (2010)

C/O MICHAEL KREKSTEIN, ESQ.

23-6251862 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENT				374,500.
Total				374,500.
b Approved for future payment				
NONE				
Total				0.

Hassel Foundation
2010 Form 990 PF
Part XV Section 3a

Name	Address	Relationship	Status	Purpose	Amount
Albight College	P O Box 15234 Reading, PA 19612	None	Public	General Fund	\$ 3,000.00
American Dance Wheels	PO Box 88 Bala Cynwyd, PA 19004	None	Public	General Fund	\$ 5,000.00
Ardent Theater Co	40 N 2nd Street, Philadelphia, PA 19106	None	Public	General Fund	\$ 2,000.00
ASAP	1520 Locust Street, Philadelphia, PA 19102	None	Public	General Fund	\$ 5,000.00
Assoc Services for the Blind	919 Walnut Street, Philadelphia, PA 19107	None	Public	General Fund	\$ 2,000.00
Asiral Artistic Services	230 S Broad Street, Suite 300, Phila PA 19102	None	Public	General Fund	\$ 11,000.00
Barnard College	3009 Broadway, New York, NY 10027	None	Public	General Fund	\$ 3,000.00
Brown University	Providence, Rhode Island 02912, USA	None	Public	General Fund	\$ 3,000.00
Cheltenham School Foundation	2000 Ashbourne Road, Elkins Park, PA 19027	None	Public	General Fund	\$ 3,000.00
Chester County Art Assoc	100 N Bradford Ave, West Chester, PA 19382	None	Public	General Fund	\$ 5,000.00
Community College of Phila Foundation	1700 Spring Garden St Philadelphia, PA	None	Public	General Fund	\$ 11,000.00
Consumer Bankruptcy Assistance Project	Chestnut Pic Bldg, 42 South 15th Street Phila, PA 19102	None	Public	General Fund	\$ 2,500.00
Children's Crisis Treatment Center	1823 Callowhill Street, Phila, PA 19130	None	Public	General Fund	\$ 2,000.00
Deborah Hospital	1930 Chestnut Street, Philadelphia, PA	None	Public	General Fund	\$ 2,500.00
Eldernet	9 S Bryn Mawr Ave, Bryn Mawr, PA 19010	None	Public	General Fund	\$ 2,000.00
Elizabethtown College	One Alpha Drive Elizabethtown, PA 17022	None	Public	General Fund	\$ 3,000.00
Enchantment Theater	100 S Broad St, Philadelphia, PA 19110	None	Public	General Fund	\$ 2,500.00
Free Library of Philadelphia	Philadelphia, PA 19103	None	Public	General Fund	\$ 1,000.00
Friends Central School	1101 City Avenue, Wynnewood, PA 19096	None	Public	General Fund	\$ 20,000.00
From the Heart	1509 Wynnemoor Way, Ft Washington, PA 19034	None	Public	General Fund	\$ 2,500.00
Jevs Human Services	1845 Walnut Street, 7th Floor, Phil, PA 19103	None	Public	General Fund	\$ 15,000.00
Jewish Relief Agency	116 Bala Ave, bala Cynwyd, PA 19004	None	Public	General Fund	\$ 2,000.00
Jewish Sports Hall of Fame	74 Hauppauge Road, Commack, NY 11725	None	Public	General Fund	\$ 1,000.00
Juvenile Diabetes Research Foundation	120 Wall Street, New York, NY 10005	None	Public	General Fund	\$ 4,000.00
Kuiztown University	P O Box 730, Kutztown, Pennsylvania 19530	None	Public	General Fund	\$ 1,000.00
Lantern theater	PO Box 63428 Philadelphia, PA 19105	None	Public	General Fund	\$ 5,000.00
Lehigh University	27 Memorial Drive West, Bethlehem, PA 18015	None	Public	General Fund	\$ 3,000.00
Living Beyond Breast Cancer	354 W Lancaster Ave, Armore, PA	None	Public	General Fund	\$ 2,000.00
Manna	2323 Ranstead Street, Philadelphia, PA 19103	None	Public	General Fund	\$ 5,000.00
Maternity Care Coalition	2000 Hamilton St Ste 205 Philadelphia, PA 19130	None	Public	General Fund	\$ 15,000.00
Misericordia Univ	301 Lake Street, Dallas, PA 18612	None	Public	General Fund	\$ 3,000.00
Medicare Rights	520 Eighth Avenue, New York, NY	None	Public	General Fund	\$ 2,500.00
Millersville University	1 South George St, Millersville PA 17551	None	Public	General Fund	\$ 3,000.00
Mont Child Advocacy Project	One Montgomery Plaza, Morristown PA 19404	None	Public	General Fund	\$ 3,000.00
Operation Understanding	30 S 15th St Ste 801 Philadelphia, PA	None	Public	General Fund	\$ 1,000.00
Opportunity Network	381 Park Avenue South, Suite 1401, NY, NY 10016	None	Public	General Fund	\$ 2,500.00
PA Academy of Fine Arts	118 North Broad Street, Philadelphia, PA 19102	None	Public	General Fund	\$ 2,000.00
PA Ballet	1819 JFK Blvd, Suite 210, Philadelphia, PA 19103	None	Public	General Fund	\$ 20,000.00
PA School for Deaf	100 West School House Lane, Philadelphia, PA 19144	None	Public	General Fund	\$ 1,000.00
Penn State University	308 Old Main, University Park, PA 16802	None	Public	General Fund	\$ 3,000.00
Phila Orchestra	1420 Locust Street, Suite 320, Philadelphia PA	None	Public	General Fund	\$ 25,000.00
Phila Reads	1207 Chestnut Street, 6th Floor, Philadelphia, PA 19107	None	Public	General Fund	\$ 2,000.00
Prep for Prep	328 West 71st Street, New York NY 10023	None	Public	General Fund	\$ 12,500.00
Public Citizens for Children and Youth	1709 Benjamin Franklin Parkway, Philadelphia, PA 19103	None	Public	General Fund	\$ 1,000.00
Smith Playground	East Fairmount Park Philadelphia PA 19121	None	Public	General Fund	\$ 15,000.00
Summer Search	1616 Walnut Street, Philadelphia PA 19103	None	Public	General Fund	\$ 15,000.00
Susquehanna University	514 University Avenue, Selmsgrove, PA 17870	None	Public	General Fund	\$ 3,000.00
Univ of Delaware	Newark, DE 19716	None	Public	General Fund	\$ 3,000.00
Univ Of Pennsylvania	3451 Walnut Street, Philadelphia, PA 19104	None	Public	General Fund	\$ 40,000.00
Univ of Pittsburgh	Pittsburgh PA 15260	None	Public	General Fund	\$ 3,000.00
Ursinus College	601 E Main Street, Collegeville, PA 19426-1000	None	Public	General Fund	\$ 3,000.00
Visiting Nurse Assoc Greater Phil	3300 Henry Avenue, 5th Floor, Philadelphia, PA 19129	None	Public	General Fund	\$ 25,000.00
Wagner Free Institute	1700 West Montgomery Avenue, Phila, PA 19121	None	Public	General Fund	\$ 25,000.00
Walnut Street Theater	825 Walnut Street, Philadelphia, PA 19107	None	Public	General Fund	\$ 2,500.00
Wistar Institute	3601 Spruce Street, Philadelphia, PA 19104	None	Public	General Fund	\$ 15,000.00

\$374,500.00

Hassel Foundation
List of Trustees, Part VIII

Name & Address

Jay L Goldberg, Esquire
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Andrea Cohen
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mr Andrew Goldberg
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mr Michael Goldberg
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mrs Maxine Goldberg
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mark Deitcher
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Merle A Wolfson, Esq
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Dr David Whellan
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Ms Elizabeth Cohen
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Cris Greer
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mr David Khoury
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Rodger Citron
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Ms Ellen Cohen
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Barbara Cohen
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Dr Lisa Khoury
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Marilyn Khoury
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Michael Krekstein
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a .9324 CATHAY FIN GDR REGS	P	VARIOUS	03/08/10
b RESTRICTED TPREF FDG III 1/15/33	P	VARIOUS	02/02/10
c 15,000 DEUTSCHE TELEKOM INTL 8.5% 6/15/10	P	09/10/09	05/11/10
d 60,000 PEPSICO 7.9% 11/1/18	P	03/25/09	01/06/10
e 15,000 PEPSICO 7.9% 11/11/18	P	08/19/09	01/06/10
f 50,000 DEUTSCHE TELEKOM INTL 8.5% 6/15/10	P	03/24/09	05/11/10
g 55,000 WALMART STORES 4.125% 7/1/10	P	03/24/09	05/11/10
h 100,000 US TSY NOTE 3.625% 1/15/10	P	02/15/05	01/15/10
i GLENMEDE-SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
j GLENMEDE-SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
k GLENMEDE - CAPITAL GAIN DIST	P		
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18.		17.	1.
b		388,000.	<388,000.>
c 15,095.		15,762.	<667.>
d 74,168.		73,243.	925.
e 18,542.		18,897.	<355.>
f 50,315.		52,600.	<2,285.>
g 55,274.		57,031.	<1,757.>
h 100,000.		99,727.	273.
i 755,489.		729,419.	26,070.
j 2,798,991.		2,566,230.	232,761.
k 5,124.			5,124.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1.
b			<388,000.>
c			<667.>
d			925.
e			<355.>
f			<2,285.>
g			<1,757.>
h			273.
i			26,070.
j			232,761.
k			5,124.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<127,910.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 Tax Information Statement

Account Number: 23-6251862

Recipient's Name and Address:
 HASSEL FOUNDATION
 C/O MICHAEL KREKSTEIN
 1735 MARKET STREET SUITE 600
 PHILADELPHIA, PA 19103-7513

Recipient's Tax ID Number: 32-0274136

Payer's Federal ID Number: (215)419-6130

Corrected 2nd TIN notice

Payer's Name and Address:

THE GLENMEDE TRUST COMPANY, N.A.
 1650 MARKET STREET, SUITE 1200
 PHILADELPHIA, PA 19103-7391

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
20000 0000	46625HGY0	JPMORGAN CHASE & CO DTD 12/20/2007 6% 1/15/2018	09/11/2009	08/26/2010	22,686 60	21,848 60	838 00	0 00
15000 0000	487836AS7	KELLOGG CO DTD 3/29/2001 6.6% 4/1/2011	09/11/2009	08/26/2010	15,502 05	16,184 55	-682 50	0 00
70000 0000	49326EEB5	KEYCORP DTD 5/14/2008 6.5% 5/14/2013 05/11/2010 08/26/2010	09/10/2009	08/26/2010	76,511 40	76,369 30	142 10	0 00
15000 0000	59018YTZ4	MERRILL LYNCH & CO DTD 7/19/2004 5 45% 7/15/2014	09/10/2009	08/26/2010	16,084.80	15,560 25	524 55	0 00
20000 0000	68402LAC8	ORACLE CORP DTD 1/13/2006 5.25% 1/15/2016	09/10/2009	08/26/2010	23,155 60	21,735 00	1,420.60	0 00
20000 0000	78387GAL7	SBC COMMUNICATION DTD 8/18/2004 5 625% 6/15/2016	09/11/2009	08/26/2010	23,212 40	21,845 80	1,366 60	0 00
15000 0000	87612EAH9	TARGET CORP DTD 3/11/2002 5.875% 3/1/2012	09/10/2009	08/26/2010	16,131 45	16,450 35	-318 90	0 00
15000 0000	92343VAQ7	VERIZON COMMUNICATIONS DTD 11/4/2008 8 75% 11/1/2018	09/11/2009	08/26/2010	20,175 00	19,344 15	830 85	0.00
20000 0000	92857WAD2	VADAFONE GROUP PLC DTD 12/18/2002 5 375% 1/30/2015	09/11/2009	08/26/2010	22,329 60	21,564 20	765 40	0 00
20000 0000	931422AD1	WALGREEN CO DTD 7/17/2008 4 875% 8/1/2013	09/11/2009	08/26/2010	22,162 40	21,782 00	380 40	0 00
20000 0000	949746NX5	WELLS FARGO & COMPANY DTD 12/10/2007 5 625% 12/11/2017	09/10/2009	08/26/2010	22,511 60	21,187 00	1,324 60	0 00
90 0000	92826C839	VISA INC-CLASS A SHARES	08/31/2010	09/09/2010	6,140 59	6,264 00	123 41	0 00
15 0000	92220P105	VARIAN MEDICAL SYSTEMS INC	08/31/2010	09/24/2010	906 32	796 41	109 91	0 00
20 0000	032095101	AMPHENOL CORP-CL A	08/31/2010	10/04/2010	958 39	820 60	137 79	0 00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: **23-6251862**

Recipient's Tax ID Number: **32-0274136**

Payer's Federal ID Number: **(215)419-6130**

Payer's Name and Address:

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Corrected

2nd TIN notice

Recipient's Name and Address:

HASSEL FOUNDATION
C/O MICHAEL KREKSTEIN
1735 MARKET STREET SUITE 600
PHILADELPHIA, PA 19103-7513

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
9 0000	515098101	LANDSTAR SYS INC.	08/31/2010	10/07/2010	344 27	324 72	19 55	0 00
48 0000	515098101	LANDSTAR SYS INC	08/31/2010	10/07/2010	1,820 06	1,731 84	88 22	0 00
10 0000	515098101	LANDSTAR SYS INC	08/31/2010	10/07/2010	380 90	360 80	20 10	0 00
13 0000	05615F102	BABCOCK & WILCOX COMPANY	08/31/2010	10/08/2010	301 21	301 08	0 13	0 00
157 0000	05615F102	BABCOCK & WILCOX COMPANY	08/31/2010	10/08/2010	3,618 71	3,636 12	-17 41	0 00
54 0000	515098101	LANDSTAR SYS INC	08/31/2010	10/08/2010	2,050 87	1,948 32	102 55	0 00
9 0000	515098101	LANDSTAR SYS INC	08/31/2010	10/08/2010	340 76	324 72	16 04	0 00
6 0000	512807108	LAM RESEARCH CORP	08/31/2010	10/20/2010	245 72	217 56	28 16	0 00
4 0000	512807108	LAM RESEARCH CORP	08/31/2010	10/20/2010	163 51	145 04	18 47	0 00
20 0000	189754104	COACH INC	08/31/2010	10/28/2010	981 76	726 80	254 96	0 00
70 0000	406216101	HALLIBURTON CO.	08/31/2010	10/28/2010	2,172 66	1,983 10	189 56	0 00
5 0000	871829107	SYSCO CORP	08/31/2010	11/05/2010	150 25	137 25	13 00	0 00
15 0000	025816109	AMERICAN EXPRESS CO	08/31/2010	11/09/2010	650 36	602 70	47 66	0 00
45 0000	423074103	H J HEINZ CO	08/31/2010	11/09/2010	2,183 36	2,091 15	92 21	0 00
40 0000	423074103	H J HEINZ CO	08/31/2010	11/17/2010	1,906 09	1,858 80	47 29	0 00
75 0000	423074103	H J HEINZ CO	08/31/2010	11/17/2010	3,569 98	3,485 25	84 73	0 00
105 0000	17275R102	CISCO SYSTEMS	08/31/2010	11/23/2010	2,016 02	2,116 80	-100 78	0 00
8968 6100	04315J837	ARTIO INTERNATIONAL EQ FD II	07/29/2010	11/30/2010	107,623 32	100,000 00	7,623 32	0 00
40 0000	002824100	ABBOTT LABORATORIES	08/31/2010	12/08/2010	1,864 77	1,968 00	-103 23	0 00

2010 Tax Information Statement

Account Number.

23-6251862

Recipient's Tax ID Number:

32-0274136

Payer's Federal ID Number:

(215)419-6130

Questions?

Corrected

2nd TIN notice

Recipient's Name and Address:

HASSEL FOUNDATION

C/O MICHAEL KREKSTEIN

1735 MARKET STREET SUITE 600

PHILADELPHIA, PA 19103-7513

Payer's Name and Address:

THE GLENMEDE TRUST COMPANY, N A

1650 MARKET STREET, SUITE 1200

PHILADELPHIA, PA 19103-7391

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
45 0000	17275R102	CISCO SYSTEMS	08/31/2010	12/20/2010	883 80	907 20	-23 40	0 00
45 0000	17275R102	CISCO SYSTEMS	08/31/2010	12/21/2010	879 73	907 20	-27 47	0 00
15 0000	189754104	COACH INC	08/31/2010	12/21/2010	867 91	545 10	322 81	0 00
325 0000	17275R102	CISCO SYSTEMS	08/31/2010	12/22/2010	6,334 86	6,511 50	-176 64	0 00
Total Short Term Sales Reported on 1099-B					755,489 01	729,419.35	26,069 66	0.00

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Long Term 15% Sales Reported on 1099-B								
50000 0000	20825UAB0	CONOCO FUNDING CO DTD 10/11/2001 6 35% 10/15/2011	03/26/2009	08/05/2010	53,450 75	53,943 50	-492 75	0 00
65000 0000	025816AQ2	AMERICAN EXPRESS CO DTD 7/24/2003 4 875% 7/15/2013	08/17/2009	08/26/2010	70,006 30	65,939 90	4,066 40	0 00
55000 0000	031162AJ9	AMGEN INC DTD 11/18/2004 4 85% 11/18/2014	03/25/2009	08/26/2010	62,091 70	56,829.85	5,261 85	0 00
70000 0000	05531FAA1	BB&T CORPORATION DTD 5/4/2009 5 7% 4/30/2014	08/19/2009	08/26/2010	78,150 80	74,942 70	3,208 10	0 00
55000 0000	12572QAD7	CME GROUP INC DTD 2/9/2009 5 75% 2/15/2014	03/26/2009	08/26/2010	62,186 85	56,901 35	5,285 50	0 00
84000 0000	172967EM9	CITIGROUP INC DTD 11/21/2007 6 125% 11/21/2017	03/24/2009	08/26/2010	90,579 72	74,865 10	15,714 62	0 00
80000 0000	20030NAG6	COMCAST CORP DTD 6/9/2005 4.95% 6/15/2016	03/24/2009	08/26/2010	88,570 40	73,488 00	15,082 40	0 00
50000 0000	22160KAB1	COSTCO WHOLESALE CORP DTD 2/20/2007 5 3% 3/15/2012	03/25/2009	08/26/2010	53,444 50	53,272 50	172 00	0 00

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2010 Tax Information Statement

Account Number: 23-6251862

Recipient's Tax ID Number: 32-0274136

Payer's Federal ID Number: (215)419-6130

Questions? Corrected 2nd TIN notice

Payer's Name and Address:
 THE GLENMEDE TRUST COMPANY, N.A.
 1650 MARKET STREET, SUITE 1200
 PHILADELPHIA, PA 19103-7391

Recipient's Name and Address
 HASSEL FOUNDATION
 C/O MICHAEL KREKSTEIN
 1735 MARKET STREET SUITE 600
 PHILADELPHIA, PA 19103-7513

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
76000 0000	22541LBK8	CREDIT SUISSE FB USA INC DTD 8/17/2005 5.125% 8/15/2015	03/25/2009	08/26/2010	84,407.88	73,496.04	10,911.84	0.00
55000 0000	263534BU2	EI DU PONT DE NEMOURS DTD 7/28/2008 5% 7/15/2013	03/24/2009	08/26/2010	60,940.00	57,099.35	3,840.65	0.00
70000 0000	36962GK86	GENERAL ELEC CAP CORP DTD 9/17/2004 4.75% 9/15/2014	03/26/2009	08/26/2010	75,717.60	64,974.00	10,743.60	0.00
75000 0000	38141GEA8	GOLDMAN SACHS GROUP INC DTD 1/12/2005 5.125% 1/15/2015	03/25/2009	08/26/2010	80,761.50	70,343.70	10,417.80	0.00
70000 0000	40429CCS9	HSBC FINANCE CORP DTD 6/27/2005 5% 6/30/2015	08/24/2009	08/26/2010	75,215.00	70,385.70	4,829.30	0.00
80000 0000	437076AP7	HOME DEPOT INC DTD 3/24/2006 5.4% 3/1/2016	03/24/2009	08/26/2010	90,078.40	71,992.80	18,085.60	0.00
50000 0000	459200BA8	IBM CORP DTD 11/27/2002 4.75% 11/29/2012	03/24/2009	08/26/2010	54,371.00	52,978.00	1,393.00	0.00
55000 0000	46625HG90	JPMORGAN CHASE & CO DTD 12/20/2007 6% 1/15/2018	03/26/2009	08/26/2010	62,388.15	55,573.65	6,814.50	0.00
50000 0000	487836AS7	KELLOGG CO DTD 3/29/2001 6.6% 4/1/2011	03/26/2009	08/26/2010	51,673.50	53,437.50	-1,764.00	0.00
80000 0000	59018YTZ4	MERRILL LYNCH & CO DTD 7/19/2004 5.45% 7/15/2014	03/24/2009	08/26/2010	85,785.60	62,551.20	23,234.40	0.00
70000 0000	617446HR3	MORGAN STANLEY DTD 2/26/2003 5.3% 3/1/2013	03/25/2009	08/26/2010	74,642.40	68,466.60	6,175.80	0.00
55000 0000	68402LAC8	ORACLE CORP DTD 1/13/2006 5.25% 1/15/2016	03/24/2009	08/26/2010	63,677.91	56,536.15	7,141.76	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Recipient's Name and Address

HASSEL FOUNDATION
 C/O MICHAEL KREKSTEIN
 1735 MARKET STREET SUITE 600
 PHILADELPHIA, PA 19103-7513

Account Number:

23-6251862

Recipient's Tax ID Number:

32-0274136

Payer's Federal ID Number:

(215)419-6130

Questions?

2nd TIN notice

Corrected

Payer's Name and Address.
 THE GLENMEDE TRUST COMPANY, N.A.
 1650 MARKET STREET, SUITE 1200
 PHILADELPHIA, PA 19103-7391

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
60000 0000	744320BG9	PRUDENTIAL FINANCIAL INC DTD 6/8/2009 7 375% 6/15/2019	08/18/2009	08/26/2010	72,388 20	64,668 60	7,719 60	0 00
70000 0000	78387GAL7	SBC COMMUNICATION DTD 8/18/2004 5 625% 6/15/2016	03/26/2009	08/26/2010	81,243 40	70,194 60	11,048 80	0 00
50000 0000	87612EAH9	TARGET CORP DTD 3/11/2002 5 875% 3/1/2012	03/24/2009	08/26/2010	53,771 51	53,082 50	689 01	0 00
60000 0000	92343VAQ7	VERIZON COMMUNICATIONS DTD 11/4/2008 8 75% 11/1/2018	03/26/2009	08/26/2010	80,700 00	68,906 40	11,793 60	0 00
75000 0000	92857WAD2	VADAFONE GROUP PLC DTD 12/18/2002 5 375% 1/30/2015	03/26/2009	08/26/2010	83,736 00	74,734 50	9,001 50	0 00
50000 0000	931422AD1	WALGREEN CO DTD 7/17/2008 4 875% 8/1/2013	03/26/2009	08/26/2010	55,406 00	52,756 00	2,650 00	0 00
65000 0000	949746NX5	WELLS FARGO & COMPANY DTD 12/10/2007 5 625% 12/11/2017	03/24/2009	08/26/2010	73,162 70	62,296 65	10,866 05	0 00
115000 0000	31359MZL0	FNMA DTD 11/23/2005 4.75% 12/15/201002/02/2006	08/31/2010		116,509 95	114,574 50	1,935 45	0 00
315000 0000	912827B2	US TREASURY N/B DTD 8/15/2001 5% 8/15/2011	07/13/2005	08/31/2010	329,223 18	334,677 34	-5,454 16	0 00
140000 0000	912828CT5	US TREASURY N/B DTD 8/15/2004 4 25% 8/15/2014	10/12/2005	08/31/2010	157,581 57	134,789 85	22,791 72	0 00
100000 0000	912828EX4	US TREASURY N/B DTD 2/28/2006 4 5% 2/28/2011	09/25/2006	08/31/2010	102,128 57	99,984 38	2,144 19	0 00
175000 0000	3134A4VE1	FHLMC DTD 9/16/2005 4.125% 10/18/20104/11/2006	10/18/2010		175,000 00	167,547 63	7,452 37	0 00
Total Long Term 15% Sales Reported on 1099-B					2,798,991 04	2,566,230 54	232,760 50	0 00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST-REPUBLIC FIRST BANK	54.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	54.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCD INT PD - GLENMEDE	<12,443.>	0.	<12,443.>
INT AND DIVS - GLENMEDE	142,400.	0.	142,400.
INT AND DIVS - MORGAN STANLEY	170.	0.	170.
INT AND DIVS - UBS	92,865.	0.	92,865.
TOTAL TO FM 990-PF, PART I, LN 4	222,992.	0.	222,992.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INCOME (LOSS) FROM PARTNERSHIP	<53,806.>	<53,806.>	
INCOME (LOSS) FROM PARTNERSHIP	52,292.	52,292.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<1,514.>	<1,514.>	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	18,000.	4,500.		13,500.
TO FM 990-PF, PG 1, LN 16A	18,000.	4,500.		13,500.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	10,561.	2,640.		7,921.	
TO FORM 990-PF, PG 1, LN 16B	10,561.	2,640.		7,921.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	404.	404.		0.	
TO FORM 990-PF, PG 1, LN 18	404.	404.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS FOUNDATION EXPENSES	227.	114.		113.	
BROKER SERVICE FEES	49,349.	39,479.		9,870.	
TO FORM 990-PF, PG 1, LN 23	49,576.	39,593.		9,983.	

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS - ACCOUNT 23171		X	0.	0.
GOVERNMENT SECS - ACCOUNT 23174	X		0.	0.
GLENMEDE US GOVT OBLIGATIONS	X		800,787.	840,456.
GLENMEDE GOVERNMENT BONDS		X	1,872,276.	1,767,555.
TOTAL U.S. GOVERNMENT OBLIGATIONS			800,787.	840,456.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,872,276.	1,767,555.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,673,063.	2,608,011.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GLENMEDE CORPORATE STOCKS	2,477,390.	2,806,659.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,477,390.	2,806,659.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TPREF FUNDING III LTD DTD 12/19/02	0.	0.
CORPORATE BONDS - ACCOUNT 23174	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GLENMEDE - THIRD AVE REAL ESTATE	COST	200,000.	198,288.
TOTAL TO FORM 990-PF, PART II, LINE 13		200,000.	198,288.

FORM 990-PF	OTHER ASSETS	STATEMENT 12	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NEW ECONOMY GROWTH PARTNERS, L.P.	472,473.	442,751.	342,502.
SILVER CREEK LONG/SHORT PARTNERS, L.P.	1,533,130.	515,909.	626,485.
TO FORM 990-PF, PART II, LINE 15	2,005,603.	958,660.	968,987.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return See instructions	Name of exempt organization	Employer identification number	
	HASSEL FOUNDATION C/O MICHAEL KREKSTEIN, ESQ.	23-6251862	
	Number, street, and room or suite no. If a P O box, see instructions	MELLON BANK CENTER, 1735 MARKET STREET, NO. 600	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	PHILADELPHIA, PA 19103	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990 EZ	03	Form 4720	09
Form 990 PF	04	Form 5227	10
Form 990 T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990 T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MICHAEL KREKSTEIN, ESQ

• The books are in the care of 1735 MARKET STREET - PHILADELPHIA, PA 19103
Telephone No 215-893-9300 FAX No

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011

5 For calendar year 2010, or other tax year beginning _____, and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

7 State in detail why you need the extension _____

ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	0.
b	If this application is for Form 990 PF, 990 T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	7,153.
c	Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title

Date