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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

THE HALLOWELL FOUNDATION I/M A/C

A Employer identification number

23-6234545

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

1525 WEST WT HARRIS BLVD

(267) 321-5946

City or town, state, and ZIP code

CHARLOTTE, NC 28288-5709

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 9,041,158.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

|                                                                                               | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-----------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 Contributions, gifts, grants, etc., received (attach schedule)                              |                                    |                           |                         |                                                             |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                                          |                                    |                           |                         |                                                             |
| 4 Dividends and interest from securities                                                      | 259,203.                           | 257,145.                  |                         |                                                             |
| 5a Gross rents                                                                                |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                                                 |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10                                      | -233,420.                          |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a                                                 | 1,828,804.                         |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                                              |                                    |                           |                         |                                                             |
| 8 Net short-term capital gain                                                                 |                                    |                           |                         |                                                             |
| 9 Income modifications                                                                        |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances                                                   |                                    |                           |                         |                                                             |
| b Less: Cost of goods sold                                                                    |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                    |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule)                                                             |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                              | 25,783.                            | 257,145.                  |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc.                                        |                                    |                           |                         |                                                             |
| 14 Other employee salaries and wages                                                          |                                    | NONE                      | NONE                    |                                                             |
| 15 Pension plans, employee benefits                                                           |                                    | NONE                      | NONE                    |                                                             |
| 16a Fees (attach schedule)                                                                    |                                    |                           |                         |                                                             |
| b Accounting fees (attach schedule)                                                           |                                    |                           |                         |                                                             |
| c Other professional fees (attach schedule)                                                   | 56,893.                            | 56,893.                   |                         |                                                             |
| 17 Interest                                                                                   |                                    |                           |                         |                                                             |
| 18 Taxes (attach schedule) (see page 14 of the instructions)                                  | 7,763.                             | 6,077.                    |                         |                                                             |
| 19 Depreciation (attach schedule) and depletion                                               |                                    |                           |                         |                                                             |
| 20 Occupancy                                                                                  |                                    |                           |                         |                                                             |
| 21 Travel, conferences, and meetings                                                          |                                    | NONE                      | NONE                    |                                                             |
| 22 Printing and publications                                                                  |                                    | NONE                      | NONE                    |                                                             |
| 23 Other expenses (attach schedule) STMT. 3                                                   | 1,314.                             | 1,314.                    |                         |                                                             |
| 24 Total operating and administrative expenses. Add lines 13 through 23                       | 65,970.                            | 64,284.                   | NONE                    |                                                             |
| 25 Contributions, gifts, grants paid                                                          | 400,000.                           |                           |                         | 400,000.                                                    |
| 26 Total expenses and disbursements. Add lines 24 and 25                                      | 465,970.                           | 64,284.                   | NONE                    | 400,000.                                                    |
| 27 Subtract line 26 from line 12.                                                             | -440,187.                          |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                           |                                    | 192,861.                  |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                              |                                    |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                |                                    |                           |                         |                                                             |

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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| Part II Balance Sheets                                                                                    |                                                                                                                                          | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) |                |                       |
|-----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------|-----------------------|
|                                                                                                           |                                                                                                                                          | Beginning of year                                                                                                  | End of year    |                       |
|                                                                                                           |                                                                                                                                          | (a) Book Value                                                                                                     | (b) Book Value | (c) Fair Market Value |
| Assets                                                                                                    | 1 Cash - non-interest-bearing . . . . .                                                                                                  | NONE                                                                                                               | NONE           |                       |
|                                                                                                           | 2 Savings and temporary cash investments . . . . .                                                                                       | 289,760.                                                                                                           | 169,584.       | 169,584.              |
|                                                                                                           | 3 Accounts receivable ▶                                                                                                                  |                                                                                                                    |                |                       |
|                                                                                                           | Less: allowance for doubtful accounts ▶                                                                                                  |                                                                                                                    |                |                       |
|                                                                                                           | 4 Pledges receivable ▶                                                                                                                   |                                                                                                                    |                |                       |
|                                                                                                           | Less: allowance for doubtful accounts ▶                                                                                                  |                                                                                                                    |                |                       |
|                                                                                                           | 5 Grants receivable . . . . .                                                                                                            |                                                                                                                    |                |                       |
|                                                                                                           | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) |                                                                                                                    |                |                       |
|                                                                                                           | 7 Other notes and loans receivable (attach schedule) ▶                                                                                   |                                                                                                                    |                |                       |
|                                                                                                           | Less: allowance for doubtful accounts ▶                                                                                                  | NONE                                                                                                               | NONE           |                       |
|                                                                                                           | 8 Inventories for sale or use . . . . .                                                                                                  |                                                                                                                    |                |                       |
|                                                                                                           | 9 Prepaid expenses and deferred charges . . . . .                                                                                        |                                                                                                                    |                |                       |
|                                                                                                           | 10 a Investments - U S and state government obligations (attach schedule) . . . . .                                                      | NONE                                                                                                               |                |                       |
|                                                                                                           | b Investments - corporate stock (attach schedule) . STMT 4 . . . . .                                                                     | NONE                                                                                                               | 3,496,579.     | 4,149,125.            |
|                                                                                                           | c Investments - corporate bonds (attach schedule) . STMT 14 . . . . .                                                                    | NONE                                                                                                               | 8,408.         | 10,949.               |
|                                                                                                           | 11 Investments - land, buildings, and equipment basis ▶                                                                                  |                                                                                                                    |                |                       |
| Less: accumulated depreciation (attach schedule) ▶                                                        | NONE                                                                                                                                     |                                                                                                                    |                |                       |
| 12 Investments - mortgage loans . . . . .                                                                 | NONE                                                                                                                                     |                                                                                                                    |                |                       |
| 13 Investments - other (attach schedule) . . . . . STMT 15 . . . . .                                      | NONE                                                                                                                                     | 4,480,615.                                                                                                         | 4,711,500.     |                       |
| 14 Land, buildings, and equipment basis ▶                                                                 |                                                                                                                                          |                                                                                                                    |                |                       |
| Less: accumulated depreciation (attach schedule) ▶                                                        |                                                                                                                                          |                                                                                                                    |                |                       |
| 15 Other assets (describe ▶) . . . . .                                                                    | 8,423,840.                                                                                                                               |                                                                                                                    |                |                       |
| 16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . . | 8,713,600.                                                                                                                               | 8,155,186.                                                                                                         | 9,041,158.     |                       |
| Liabilities                                                                                               | 17 Accounts payable and accrued expenses . . . . .                                                                                       |                                                                                                                    |                |                       |
|                                                                                                           | 18 Grants payable . . . . .                                                                                                              |                                                                                                                    |                |                       |
|                                                                                                           | 19 Deferred revenue . . . . .                                                                                                            |                                                                                                                    |                |                       |
|                                                                                                           | 20 Loans from officers, directors, trustees, and other disqualified persons . . . . .                                                    |                                                                                                                    |                |                       |
|                                                                                                           | 21 Mortgages and other notes payable (attach schedule) . . . . .                                                                         |                                                                                                                    |                |                       |
|                                                                                                           | 22 Other liabilities (describe ▶) . . . . .                                                                                              |                                                                                                                    |                |                       |
|                                                                                                           | 23 Total liabilities (add lines 17 through 22) . . . . .                                                                                 |                                                                                                                    |                |                       |
| Net Assets or Fund Balances                                                                               | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>                                                                  |                                                                                                                    |                |                       |
|                                                                                                           | and complete lines 24 through 26 and lines 30 and 31.                                                                                    |                                                                                                                    |                |                       |
|                                                                                                           | 24 Unrestricted . . . . .                                                                                                                |                                                                                                                    |                |                       |
|                                                                                                           | 25 Temporarily restricted . . . . .                                                                                                      |                                                                                                                    |                |                       |
|                                                                                                           | 26 Permanently restricted . . . . .                                                                                                      |                                                                                                                    |                |                       |
|                                                                                                           | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>              |                                                                                                                    |                |                       |
|                                                                                                           | 27 Capital stock, trust principal, or current funds . . . . .                                                                            | 8,667,908.                                                                                                         | 8,155,186.     |                       |
|                                                                                                           | 28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .                                                               |                                                                                                                    |                |                       |
|                                                                                                           | 29 Retained earnings, accumulated income, endowment, or other funds . . . . .                                                            | 45,692.                                                                                                            |                |                       |
|                                                                                                           | 30 Total net assets or fund balances (see page 17 of the instructions) . . . . .                                                         | 8,713,600.                                                                                                         | 8,155,186.     |                       |
| 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .             | 8,713,600.                                                                                                                               | 8,155,186.                                                                                                         |                |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|                                                                                                                                                                        |   |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 8,713,600. |
| 2 Enter amount from Part I, line 27a . . . . .                                                                                                                         | 2 | -440,187.  |
| 3 Other increases not included in line 2 (itemize) ▶                                                                                                                   | 3 |            |
| 4 Add lines 1, 2, and 3 . . . . .                                                                                                                                      | 4 | 8,273,413. |
| 5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16                                                                                                        | 5 | 118,227.   |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .                                                      | 6 | 8,155,186. |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)                                                                                                        |                                            |                                                 | (b) How acquired<br>P-Purchase<br>D-Donation                                              | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a SEE PART IV DETAIL</b>                                                                                                                                                                                                             |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>b</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>c</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>d</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>e</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| (e) Gross sales price                                                                                                                                                                                                                    | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)                                              |                                      |                                  |
| <b>a</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>b</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>c</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>d</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>e</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                                                              |                                            |                                                 | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |                                      |                                  |
| (i) F.M.V. as of 12/31/69                                                                                                                                                                                                                | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                           |                                      |                                  |
| <b>a</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>b</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>c</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>d</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>e</b>                                                                                                                                                                                                                                 |                                            |                                                 |                                                                                           |                                      |                                  |
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                                                               |                                            |                                                 | <b>2</b>                                                                                  | -233,420.                            |                                  |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8. . . . . |                                            |                                                 | <b>3</b>                                                                                  |                                      |                                  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)                                                                                                                                                                             | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2009                                                                                                                                                                                                                                             | 418,944.                                 | 7,389,626.                                   | 0.05669353226                                               |
| 2008                                                                                                                                                                                                                                             | 479,075.                                 | 9,091,158.                                   | 0.05269680716                                               |
| 2007                                                                                                                                                                                                                                             | 492,000.                                 | 12,361,859.                                  | 0.03979983917                                               |
| 2006                                                                                                                                                                                                                                             | 401,330.                                 | 10,113,036.                                  | 0.03968442315                                               |
| 2005                                                                                                                                                                                                                                             | 304,227.                                 | 9,683,241.                                   | 0.03141788994                                               |
| <b>2</b> Total of line 1, column (d) . . . . .                                                                                                                                                                                                   |                                          |                                              | <b>2</b> 0.22029249168                                      |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .                                                  |                                          |                                              | <b>3</b> 0.04405849834                                      |
| <b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . . . .                                                                                                                                                  |                                          |                                              | <b>4</b> 8,612,715.                                         |
| <b>5</b> Multiply line 4 by line 3 . . . . .                                                                                                                                                                                                     |                                          |                                              | <b>5</b> 379,463.                                           |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .                                                                                                                                                                    |                                          |                                              | <b>6</b> 1,929.                                             |
| <b>7</b> Add lines 5 and 6 . . . . .                                                                                                                                                                                                             |                                          |                                              | <b>7</b> 381,392.                                           |
| <b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18. |                                          |                                              | <b>8</b> 400,000.                                           |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

|                                                                                                                                                                        |           |        |        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .                               |           | 1      | 1,929. |
| Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)                                                           |           |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . . |           |        |        |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                              |           |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                            |           | 2      |        |
| 3 Add lines 1 and 2 . . . . .                                                                                                                                          |           | 3      | 1,929. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                          |           | 4      | NONE   |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                    |           | 5      | 1,929. |
| 6 Credits/Payments:                                                                                                                                                    |           |        |        |
| a 2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . .                                                                                          | 6a 1,808. |        |        |
| b Exempt foreign organizations-tax withheld at source . . . . .                                                                                                        | 6b NONE   |        |        |
| c Tax paid with application for extension of time to file (Form 8868) . . . . .                                                                                        | 6c 215.   |        |        |
| d Backup withholding erroneously withheld . . . . .                                                                                                                    | 6d        |        |        |
| 7 Total credits and payments. Add lines 6a through 6d . . . . .                                                                                                        | 7         | 2,023. |        |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .                                          | 8         |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .                                                                              | 9         |        |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .                                                                 | 10        | 94.    |        |
| 11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 94. Refunded <input checked="" type="checkbox"/>               | 11        |        |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                              |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .                                                                                                                                                                              |     | X  |
| If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities                                                                                                                                                   |     |    |
| c Did the foundation file Form 1120-POL for this year? . . . . .                                                                                                                                                                                                                                                                               |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.<br>(1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____                                                                                             |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____                                                                                                                                                           |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .                                                                                                                                                                                                                                    |     | X  |
| If "Yes," attach a detailed description of the activities.                                                                                                                                                                                                                                                                                     |     |    |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .                                                                                                         |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                       |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .                                                                                                                                                                                                                                                                   |     | X  |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .                                                                                                                                                                                                                                     |     | X  |
| If "Yes," attach the statement required by General Instruction T                                                                                                                                                                                                                                                                               |     |    |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . . | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV . . . . .                                                                                                                                                                                                  | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> STMT 17                                                                                                                                                                               |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .                                                                                                                        | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .                                                                    |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .                                                                                                                                                                                                |     | X  |

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**Part VII-A Statements Regarding Activities (continued)**

|                                          |                                                                                                                                                                                                                                                                                                                                                                        |                                    |     |    |
|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----|----|
| 11                                       | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .                                                                                                                                                       | 11                                 |     | X  |
| 12                                       | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .                                                                                                                                                                                                                                        | 12                                 |     | X  |
| 13                                       | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .                                                                                                                                                                                                                                          | 13                                 | X   |    |
| Website address <input type="text"/> N/A |                                                                                                                                                                                                                                                                                                                                                                        |                                    |     |    |
| 14                                       | The books are in care of <input type="text"/> SEE STATEMENT 18                                                                                                                                                                                                                                                                                                         | Telephone no. <input type="text"/> |     |    |
| Located at <input type="text"/>          |                                                                                                                                                                                                                                                                                                                                                                        | ZIP + 4 <input type="text"/>       |     |    |
| 15                                       | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .                                                                                                                                                                | 15                                 |     |    |
| 16                                       | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="text"/> | 16                                 | Yes | No |
|                                          |                                                                                                                                                                                                                                                                                                                                                                        |                                    |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                      |     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                        |     |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                |     |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                    |     |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                          |     |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                 |     |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                |     |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>                                                                                                                                                | 1b  |    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .                                                                                                                                                                                                                                                                                                         | 1c  | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                            |     |    |
| a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="text"/>                                                                                                                                                                                                                             |     |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . .                                                                                                                                                                         | 2b  | X  |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="text"/>                                                                                                                                                                                                                                                                                                                                                                     |     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                 |     |    |
| b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) . . . . . | 3b  |    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .                                                                                                                                                                                                                                                                                                                                                                                | 4a  | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .                                                                                                                                                                                                                                                               | 4b  | X  |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 19     |                                                           | - 0 -                                     | - 0 -                                                                 | - 0 -                                 |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           | NONE             | NONE                                                                  | NONE                                  |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000                          | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                                 |                     | NONE             |
|                                                                                      |                     |                  |
|                                                                                      |                     |                  |
|                                                                                      |                     |                  |
|                                                                                      |                     |                  |
|                                                                                      |                     |                  |
| Total number of others receiving over \$50,000 for professional services . . . . . ▶ |                     | NONE             |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

|        |  |
|--------|--|
| 1 NONE |  |
|        |  |
| 2      |  |
|        |  |
| 3      |  |
|        |  |
| 4      |  |
|        |  |

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

|                                                                       |  |
|-----------------------------------------------------------------------|--|
| 1 NONE                                                                |  |
|                                                                       |  |
| 2                                                                     |  |
|                                                                       |  |
| All other program-related investments See page 24 of the instructions |  |
| 3 NONE                                                                |  |
|                                                                       |  |
| Total. Add lines 1 through 3 . . . . . ▶                              |  |

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |                                                                                                                          |           |            |
|----------|--------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:              |           |            |
| <b>a</b> | Average monthly fair market value of securities                                                                          | <b>1a</b> | 8,375,555. |
| <b>b</b> | Average of monthly cash balances                                                                                         | <b>1b</b> | 368,318.   |
| <b>c</b> | Fair market value of all other assets (see page 25 of the instructions)                                                  | <b>1c</b> | NONE       |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                                    | <b>1d</b> | 8,743,873. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                | <b>1e</b> |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                                     | <b>2</b>  | NONE       |
| <b>3</b> | Subtract line 2 from line 1d                                                                                             | <b>3</b>  | 8,743,873. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 131,158.   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4              | <b>5</b>  | 8,612,715. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                                     | <b>6</b>  | 430,636.   |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                           |           |          |
|-----------|-----------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                             | <b>1</b>  | 430,636. |
| <b>2a</b> | Tax on investment income for 2010 from Part VI, line 5                                                    | <b>2a</b> | 1,929.   |
| <b>b</b>  | Income tax for 2010. (This does not include the tax from Part VI.)                                        | <b>2b</b> |          |
| <b>c</b>  | Add lines 2a and 2b                                                                                       | <b>2c</b> | 1,929.   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 428,707. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                                 | <b>4</b>  | NONE     |
| <b>5</b>  | Add lines 3 and 4                                                                                         | <b>5</b>  | 428,707. |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                                     | <b>6</b>  | NONE     |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 428,707. |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |                                                                                                                                                                     |           |          |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                                          |           |          |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                                                       | <b>1a</b> | 400,000. |
| <b>b</b> | Program-related investments - total from Part IX-B                                                                                                                  | <b>1b</b> |          |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                                           | <b>2</b>  | NONE     |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                                |           |          |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                                      | <b>3a</b> | NONE     |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                               | <b>3b</b> | NONE     |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                                   | <b>4</b>  | 400,000. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | 1,929.   |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                               | <b>6</b>  | 398,071. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

|                                                                                                                                                                                      | (a)<br>Corpus | (b)<br>Years prior to 2009 | (c)<br>2009 | (d)<br>2010 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 428,707.    |
| 2 Undistributed income, if any, as of the end of 2010                                                                                                                                |               |                            |             |             |
| a Enter amount for 2009 only . . . . .                                                                                                                                               |               |                            | 380,526.    |             |
| b Total for prior years: 20 <u>08</u> , 20 <u>    </u> , 20 <u>    </u>                                                                                                              |               | NONE                       |             |             |
| 3 Excess distributions carryover, if any, to 2010:                                                                                                                                   |               |                            |             |             |
| a From 2005 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| b From 2006 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| c From 2007 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| d From 2008 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| e From 2009 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| f Total of lines 3a through e . . . . .                                                                                                                                              | NONE          |                            |             |             |
| 4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ <u>400,000.</u>                                                                                                      |               |                            |             |             |
| a Applied to 2009, but not more than line 2a . . . .                                                                                                                                 |               |                            | 380,526.    |             |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .                                                                     |               | NONE                       |             |             |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . .                                                                               | NONE          |                            |             |             |
| d Applied to 2010 distributable amount . . . . .                                                                                                                                     |               |                            |             | 19,474.     |
| e Remaining amount distributed out of corpus . . . .                                                                                                                                 | NONE          |                            |             |             |
| 5 Excess distributions carryover applied to 2010 . . . .<br>(If an amount appears in column (d), the same amount must be shown in column (a).)                                       | NONE          |                            |             | NONE        |
| 6 Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .                                                                                                                        | NONE          |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b . . . . .                                                                                                          |               | NONE                       |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               | NONE                       |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .                                                                                          |               | NONE                       |             |             |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .                                                           |               |                            |             |             |
| f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011. . . . .                                                                |               |                            |             | 409,233.    |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .                   | NONE          |                            |             |             |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .                                                               | NONE          |                            |             |             |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | NONE          |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                                |               |                            |             |             |
| a Excess from 2006 . . . . .                                                                                                                                                         | NONE          |                            |             |             |
| b Excess from 2007 . . . . .                                                                                                                                                         | NONE          |                            |             |             |
| c Excess from 2008 . . . . .                                                                                                                                                         | NONE          |                            |             |             |
| d Excess from 2009 . . . . .                                                                                                                                                         | NONE          |                            |             |             |
| e Excess from 2010 . . . . .                                                                                                                                                         | NONE          |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

| Tax year                                                                                                                                                           | Prior 3 years |          |          |          | (e) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|----------|-----------|
|                                                                                                                                                                    | (a) 2010      | (b) 2009 | (c) 2008 | (d) 2007 |           |
|                                                                                                                                                                    |               |          |          |          |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                  |               |          |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |               |          |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |               |          |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |               |          |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                                 |               |          |          |          |           |
| <b>a</b> "Assets" alternative test - enter                                                                                                                         |               |          |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                           |               |          |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                     |               |          |          |          |           |
| <b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                              |               |          |          |          |           |
| <b>c</b> "Support" alternative test - enter                                                                                                                        |               |          |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |               |          |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |               |          |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .                                                                                         |               |          |          |          |           |
| <b>(4)</b> Gross investment income . . . . .                                                                                                                       |               |          |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)      | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|-------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|----------|
| <b>a</b> Paid during the year<br><br>SEE STATEMENT 25 |                                                                                                                    |                                      |                                     |          |
| <b>Total</b> .....                                    |                                                                                                                    |                                      | ▶ <b>3a</b>                         | 400,000. |
| <b>b</b> Approved for future payment                  |                                                                                                                    |                                      |                                     |          |
| <b>Total</b> .....                                    |                                                                                                                    |                                      | ▶ <b>3b</b>                         |          |

Form **990-PF** (2010)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated                    |  | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See page 28 of<br>the instructions) |
|-------------------------------------------------------------------|--|---------------------------|---------------|--------------------------------------|---------------|-------------------------------------------------------------------------------------|
|                                                                   |  | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                                     |
| <b>1</b> Program service revenue.                                 |  |                           |               |                                      |               |                                                                                     |
| a _____                                                           |  |                           |               |                                      |               |                                                                                     |
| b _____                                                           |  |                           |               |                                      |               |                                                                                     |
| c _____                                                           |  |                           |               |                                      |               |                                                                                     |
| d _____                                                           |  |                           |               |                                      |               |                                                                                     |
| e _____                                                           |  |                           |               |                                      |               |                                                                                     |
| f _____                                                           |  |                           |               |                                      |               |                                                                                     |
| g Fees and contracts from government agencies                     |  |                           |               |                                      |               |                                                                                     |
| <b>2</b> Membership dues and assessments . . . . .                |  |                           |               |                                      |               |                                                                                     |
| <b>3</b> Interest on savings and temporary cash investments       |  |                           |               |                                      |               |                                                                                     |
| <b>4</b> Dividends and interest from securities . . . . .         |  |                           |               | 14                                   | 259,203.      |                                                                                     |
| <b>5</b> Net rental income or (loss) from real estate             |  |                           |               |                                      |               |                                                                                     |
| a Debt-financed property . . . . .                                |  |                           |               |                                      |               |                                                                                     |
| b Not debt-financed property . . . . .                            |  |                           |               |                                      |               |                                                                                     |
| <b>6</b> Net rental income or (loss) from personal property .     |  |                           |               |                                      |               |                                                                                     |
| <b>7</b> Other investment income . . . . .                        |  |                           |               |                                      |               |                                                                                     |
| <b>8</b> Gain or (loss) from sales of assets other than inventory |  |                           |               | 18                                   | -233,420.     |                                                                                     |
| <b>9</b> Net income or (loss) from special events . . . . .       |  |                           |               |                                      |               |                                                                                     |
| <b>10</b> Gross profit or (loss) from sales of inventory . .      |  |                           |               |                                      |               |                                                                                     |
| <b>11</b> Other revenue. a _____                                  |  |                           |               |                                      |               |                                                                                     |
| b _____                                                           |  |                           |               |                                      |               |                                                                                     |
| c _____                                                           |  |                           |               |                                      |               |                                                                                     |
| d _____                                                           |  |                           |               |                                      |               |                                                                                     |
| e _____                                                           |  |                           |               |                                      |               |                                                                                     |
| <b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .       |  |                           |               |                                      | 25,783.       |                                                                                     |
| <b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . . |  |                           |               |                                      | 13            | 25,783.                                                                             |

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Sept 6 2011  
Date

Trustee  
Title

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature \_\_\_\_\_

Date \_\_\_\_\_

PTIN

Stacey L. Ashton

*[Signature]*

7/28/201

Check ☐ if self-employed

P00097730

Firm's name ► WELLS FARGO BANK, N.A.

Firm's EIN ► 94-3080771

Firm's address ▶ 1525 W.W.T. HARRIS BLVD. D1114-044

CHARLOTTE, NC

28288-1161

Phone no

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                          |                              | P or D | Date acquired  | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|----------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss) |            |
|                                        |                                | TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS                                          |                    |                          |                              |        | 1,978.         |            |
| 64.00                                  |                                | 1. ALEXANDRIA REAL ESTATE EQUITIES INC C<br>PROPERTY TYPE: SECURITIES<br>58.00  |                    |                          |                              |        | 12/11/2009     | 01/04/2010 |
|                                        |                                | 6. AVALONBAY CMNTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>673.00              |                    |                          |                              |        | 08/28/2007     | 01/04/2010 |
| 496.00                                 |                                | 3. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>158.00                 |                    |                          |                              |        | 05/16/2008     | 01/04/2010 |
| 127.00                                 |                                | 5. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>280.00                 |                    |                          |                              |        | 05/16/2008     | 01/04/2010 |
| 211.00                                 |                                | 4. DUPONT FABROS TECHNOLOGY INC<br>PROPERTY TYPE: SECURITIES<br>67.00           |                    |                          |                              |        | 10/21/2009     | 01/04/2010 |
| 73.00                                  |                                | 1. ENTERTAINMENT PPTYS TR COM SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>33.00  |                    |                          |                              |        | 12/11/2009     | 01/04/2010 |
| 36.00                                  |                                | 2. FIRST POTOMAC RLTY TR<br>PROPERTY TYPE: SECURITIES<br>24.00                  |                    |                          |                              |        | 12/11/2009     | 01/04/2010 |
| 26.00                                  |                                | 117. HRPT PROPERTIES TRUST COM SH BEN IN<br>PROPERTY TYPE: SECURITIES<br>365.00 |                    |                          |                              |        | 12/18/2008     | 01/04/2010 |
| 756.00                                 |                                | 8. HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>150.00            |                    |                          |                              |        | 05/16/2008     | 01/04/2010 |
| 96.00                                  |                                | 6. MACERICH CO COM W/RIGHTS ATTACHED EXP<br>PROPERTY TYPE: SECURITIES<br>186.00 |                    |                          |                              |        | 12/11/2009     | 01/04/2010 |
| 217.00                                 |                                |                                                                                 |                    |                          |                              |        | 31.00          |            |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                       |                    |                          |                              | Date acquired         | Date sold  |
|----------------------------------------|--------------------------------|-----------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|-----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                               | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss)        |            |
| 194.00                                 |                                | 9. NATIONAL RETAIL PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>131.00               |                    |                          |                              | 01/21/2009<br>63.00   | 01/04/2010 |
| 151.00                                 |                                | 7. NATIONAL RETAIL PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>142.00               |                    |                          |                              | 12/11/2009<br>9.00    | 01/04/2010 |
| 60.00                                  |                                | 3. OMEGA HLTHCARE INVS INC COM<br>PROPERTY TYPE: SECURITIES<br>48.00              |                    |                          |                              | 10/16/2007<br>12.00   | 01/04/2010 |
| 315.00                                 |                                | 12. REALTY INCOME CORP COM<br>PROPERTY TYPE: SECURITIES<br>279.00                 |                    |                          |                              | 02/14/2008<br>36.00   | 01/04/2010 |
| 26.00                                  |                                | 1. REALTY INCOME CORP COM<br>PROPERTY TYPE: SECURITIES<br>23.00                   |                    |                          |                              | 10/21/2009<br>3.00    | 01/04/2010 |
| 315.00                                 |                                | 9. REGENCY CENTERS CORP REIT<br>PROPERTY TYPE: SECURITIES<br>753.00               |                    |                          |                              | 04/04/2007<br>-438.00 | 01/04/2010 |
| 81.00                                  |                                | 1. SIMON PPTY GRP INC NEW COM<br>PROPERTY TYPE: SECURITIES<br>114.00              |                    |                          |                              | 04/04/2007<br>-33.00  | 01/04/2010 |
| 1,454.00                               |                                | 25. UNITED PARCEL SERVICE CL B COM<br>PROPERTY TYPE: SECURITIES<br>1,780.00       |                    |                          |                              | 03/26/2007<br>-326.00 | 01/04/2010 |
| 71.00                                  |                                | 1. VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>121.00                     |                    |                          |                              | 04/04/2007<br>-50.00  | 01/04/2010 |
| 3,332.00                               |                                | 75. ECOLAB INC COM<br>PROPERTY TYPE: SECURITIES<br>2,610.00                       |                    |                          |                              | 03/31/2009<br>722.00  | 01/06/2010 |
| 6,334.00                               |                                | 200. DISNEY (WALT) COMPANY HOLDING COMPA<br>PROPERTY TYPE: SECURITIES<br>6,906.00 |                    |                          |                              | 03/26/2007<br>-572.00 | 01/08/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                       |                    |                          |                              | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|-----------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                               | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss)          |            |
| 1,782.00                               |                                | 3. GOOGLE INC CL A<br>PROPERTY TYPE: SECURITIES<br>1,416.00                       |                    |                          |                              | 02/27/2008<br>366.00    | 01/08/2010 |
| 2,408.00                               |                                | 100. HANESBRANDS INC<br>PROPERTY TYPE: SECURITIES<br>2,931.00                     |                    |                          |                              | 03/26/2007<br>-523.00   | 01/13/2010 |
| 1,469.00                               |                                | 25. COSTCO WHOLESALE CORP COM<br>PROPERTY TYPE: SECURITIES<br>1,728.00            |                    |                          |                              | 12/04/2007<br>-259.00   | 01/15/2010 |
| 3,592.00                               |                                | 15. RIO TINTO PLC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>3,428.00          |                    |                          |                              | 03/26/2007<br>164.00    | 01/19/2010 |
| 2,994.00                               |                                | 100. DISNEY (WALT) COMPANY HOLDING COMPA<br>PROPERTY TYPE: SECURITIES<br>3,453.00 |                    |                          |                              | 03/26/2007<br>-459.00   | 01/25/2010 |
| 4,613.00                               |                                | 100. SAP AG SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>4,547.00                |                    |                          |                              | 03/26/2007<br>66.00     | 01/26/2010 |
| 4,881.00                               |                                | 100. HEWLETT-PACKARD CO COM<br>PROPERTY TYPE: SECURITIES<br>3,169.00              |                    |                          |                              | 11/18/2008<br>1,712.00  | 01/27/2010 |
| 2,801.00                               |                                | 200. NOKIA CORP SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>4,878.00            |                    |                          |                              | 06/20/2008<br>-2,077.00 | 01/28/2010 |
| 6,588.00                               |                                | 149. COGNIZANT TECH SOLUTIONS CRP COM<br>PROPERTY TYPE: SECURITIES<br>5,791.00    |                    |                          |                              | 09/14/2007<br>797.00    | 02/01/2010 |
| 7,072.00                               |                                | 92. MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>10,297.00                 |                    |                          |                              | 09/17/2008<br>-3,225.00 | 02/01/2010 |
| 5,015.00                               |                                | 283. SCHWAB CHARLES CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>5,136.00         |                    |                          |                              | 03/29/2007<br>-121.00   | 02/04/2010 |

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                |                          |                                |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|----------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                  | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 1,772.00                                     |                                       | 100. SCHWAB CHARLES CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>1,815.00  |                          |                                |                                    |              | 03/29/2007<br>-43.00    | 02/04/2010 |
| 5,293.00                                     |                                       | 100. COCA-COLA CO COM<br>PROPERTY TYPE: SECURITIES<br>5,217.00             |                          |                                |                                    |              | 07/23/2008<br>76.00     | 02/05/2010 |
| 5,932.00                                     |                                       | 383. PANASONIC CORPORATION - ADR<br>PROPERTY TYPE: SECURITIES<br>7,970.00  |                          |                                |                                    |              | 04/04/2007<br>-2,038.00 | 02/05/2010 |
| 3,547.00                                     |                                       | 85. AMERICAN TOWER CORP CL A<br>PROPERTY TYPE: SECURITIES<br>3,261.00      |                          |                                |                                    |              | 03/29/2007<br>286.00    | 02/10/2010 |
| 4,904.00                                     |                                       | 73. RESEARCH IN MOTION LTD<br>PROPERTY TYPE: SECURITIES<br>4,982.00        |                          |                                |                                    |              | 10/07/2009<br>-78.00    | 02/10/2010 |
| 5,877.00                                     |                                       | 200. AGILENT TECHNOLOGIES INC COM<br>PROPERTY TYPE: SECURITIES<br>6,299.00 |                          |                                |                                    |              | 02/21/2008<br>-422.00   | 02/11/2010 |
| 62.00                                        |                                       | 1. BOSTON PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>117.00             |                          |                                |                                    |              | 04/04/2007<br>-55.00    | 02/11/2010 |
| 62.00                                        |                                       | 1. BOSTON PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>117.00             |                          |                                |                                    |              | 04/04/2007<br>-55.00    | 02/11/2010 |
| 110.00                                       |                                       | 3. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>153.00            |                          |                                |                                    |              | 05/16/2008<br>-43.00    | 02/11/2010 |
| 92.00                                        |                                       | 20. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>156.00        |                          |                                |                                    |              | 09/22/2008<br>-64.00    | 02/11/2010 |
| 82.00                                        |                                       | 18. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>141.00        |                          |                                |                                    |              | 09/22/2008<br>-59.00    | 02/11/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                       |                          |                                |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                         | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 151.00                                       |                                       | 33. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>175.00               |                          |                                |                                    |              | 01/04/2010<br>-24.00    | 02/11/2010 |
| 94.00                                        |                                       | 2. DIGITAL RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>101.00                     |                          |                                |                                    |              | 01/04/2010<br>-7.00     | 02/11/2010 |
| 5,503.00                                     |                                       | 100. ENERGIZER HLDGS INC COM<br>PROPERTY TYPE: SECURITIES<br>8,145.00             |                          |                                |                                    |              | 05/22/2008<br>-2,642.00 | 02/11/2010 |
| 47.00                                        |                                       | 1. EQUITY LIFESTYLE PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>51.00               |                          |                                |                                    |              | 01/04/2010<br>-4.00     | 02/11/2010 |
| 745.00                                       |                                       | 23. EQUITY RESIDENTIAL PPTYS TR SH BEN I<br>PROPERTY TYPE: SECURITIES<br>1,133.00 |                          |                                |                                    |              | 04/04/2007<br>-388.00   | 02/11/2010 |
| 32.00                                        |                                       | 1. EQUITY RESIDENTIAL PPTYS TR SH BEN IN<br>PROPERTY TYPE: SECURITIES<br>49.00    |                          |                                |                                    |              | 04/04/2007<br>-17.00    | 02/11/2010 |
| 474.00                                       |                                       | 6. ESSEX PPTY TR INC COM W/RTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>490.00    |                          |                                |                                    |              | 01/04/2010<br>-16.00    | 02/11/2010 |
| 67.00                                        |                                       | 6. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>71.00                  |                          |                                |                                    |              | 01/04/2010<br>-4.00     | 02/11/2010 |
| 89.00                                        |                                       | 8. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>87.00                  |                          |                                |                                    |              | 09/18/2009<br>2.00      | 02/11/2010 |
| 63.00                                        |                                       | 1. FEDERAL RLTY INVT TR SH BEN INT NEW W<br>PROPERTY TYPE: SECURITIES<br>92.00    |                          |                                |                                    |              | 04/04/2007<br>-29.00    | 02/11/2010 |
| 63.00                                        |                                       | 1. FEDERAL RLTY INVT TR SH BEN INT NEW W<br>PROPERTY TYPE: SECURITIES<br>92.00    |                          |                                |                                    |              | 04/04/2007<br>-29.00    | 02/11/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                    |                          |                                |                                    | P<br>or<br>D | Date<br>acquired      | Date sold  |
|----------------------------------------------|---------------------------------------|--------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-----------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                      | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)  |            |
| 182.00                                       |                                       | 14. FIRST POTOMAC RLTY TR<br>PROPERTY TYPE: SECURITIES<br>166.00               |                          |                                |                                    |              | 12/11/2009<br>16.00   | 02/11/2010 |
| 22.00                                        |                                       | 2. HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>37.00            |                          |                                |                                    |              | 05/16/2008<br>-15.00  | 02/11/2010 |
| 22.00                                        |                                       | 2. HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>37.00            |                          |                                |                                    |              | 05/16/2008<br>-15.00  | 02/11/2010 |
| 292.00                                       |                                       | 23. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>420.00                 |                          |                                |                                    |              | 01/21/2009<br>-128.00 | 02/11/2010 |
| 38.00                                        |                                       | 3. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>55.00                   |                          |                                |                                    |              | 12/18/2008<br>-17.00  | 02/11/2010 |
| 76.00                                        |                                       | 6. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>83.00                   |                          |                                |                                    |              | 01/04/2010<br>-7.00   | 02/11/2010 |
| 30.00                                        |                                       | 1. MACERICH CO COM W/RIGHTS ATTACHED EXP<br>PROPERTY TYPE: SECURITIES<br>31.00 |                          |                                |                                    |              | 12/11/2009<br>-1.00   | 02/11/2010 |
| 65.00                                        |                                       | 2. NATIONWIDE HLTH PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>70.00         |                          |                                |                                    |              | 01/04/2010<br>-5.00   | 02/11/2010 |
| 36.00                                        |                                       | 1. PLUM CREEK TIMBER CO INC COM<br>PROPERTY TYPE: SECURITIES<br>40.00          |                          |                                |                                    |              | 04/04/2007<br>-4.00   | 02/11/2010 |
| 152.00                                       |                                       | 2. PUBLIC STORAGE INC COM<br>PROPERTY TYPE: SECURITIES<br>195.00               |                          |                                |                                    |              | 04/04/2007<br>-43.00  | 02/11/2010 |
| 76.00                                        |                                       | 1. PUBLIC STORAGE INC COM<br>PROPERTY TYPE: SECURITIES<br>97.00                |                          |                                |                                    |              | 04/04/2007<br>-21.00  | 02/11/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                   |                          |                                 |                                    | P<br>or<br>D | Date<br>acquired      | Date sold  |
|----------------------------------------------|---------------------------------------|-------------------------------------------------------------------------------|--------------------------|---------------------------------|------------------------------------|--------------|-----------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                     | FMV<br>as of<br>12/31/69 | Adj. basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)  |            |
| 52.00                                        |                                       | 2. REALTY INCOME CORP COM<br>PROPERTY TYPE: SECURITIES<br>47.00               |                          |                                 |                                    |              | 02/14/2008<br>5.00    | 02/11/2010 |
| 65.00                                        |                                       | 2. REGENCY CENTERS CORP REIT<br>PROPERTY TYPE: SECURITIES<br>152.00           |                          |                                 |                                    |              | 10/16/2007<br>-87.00  | 02/11/2010 |
| 71.00                                        |                                       | 7. RETAIL OPPORTUNITY INVESTMENTS CORP<br>PROPERTY TYPE: SECURITIES<br>73.00  |                          |                                 |                                    |              | 09/18/2009<br>-2.00   | 02/11/2010 |
| 73.00                                        |                                       | 2. STARWOOD HOTELS & RESORTS WORLDWIDE<br>PROPERTY TYPE: SECURITIES<br>106.00 |                          |                                 |                                    |              | 05/16/2008<br>-33.00  | 02/11/2010 |
| 73.00                                        |                                       | 2. STARWOOD HOTELS & RESORTS WORLDWIDE<br>PROPERTY TYPE: SECURITIES<br>106.00 |                          |                                 |                                    |              | 05/16/2008<br>-33.00  | 02/11/2010 |
| 37.00                                        |                                       | 1. STARWOOD HOTELS & RESORTS WORLDWIDE<br>PROPERTY TYPE: SECURITIES<br>36.00  |                          |                                 |                                    |              | 10/21/2009<br>1.00    | 02/11/2010 |
| 188.00                                       |                                       | 3. VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>346.00                 |                          |                                 |                                    |              | 10/16/2007<br>-158.00 | 02/11/2010 |
| 2,997.00                                     |                                       | 100. AGILENT TECHNOLOGIES INC COM<br>PROPERTY TYPE: SECURITIES<br>3,137.00    |                          |                                 |                                    |              | 02/20/2008<br>-140.00 | 02/12/2010 |
| 3,012.00                                     |                                       | 100. AGILENT TECHNOLOGIES INC COM<br>PROPERTY TYPE: SECURITIES<br>3,113.00    |                          |                                 |                                    |              | 02/22/2008<br>-101.00 | 02/16/2010 |
| 1,859.00                                     |                                       | 100. AMERICAN MED SYS HLDGS INC COM<br>PROPERTY TYPE: SECURITIES<br>1,813.00  |                          |                                 |                                    |              | 05/04/2007<br>46.00   | 02/16/2010 |
| 1,812.00                                     |                                       | 100. AMERICAN MED SYS HLDGS INC COM<br>PROPERTY TYPE: SECURITIES<br>1,811.00  |                          |                                 |                                    |              | 04/18/2007<br>1.00    | 02/17/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                               |                    |                           |                              | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------|--------------------|---------------------------|------------------------------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                       | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss)          |            |
| 5,526.00                               |                                | 385. PANASONIC CORPORATION - ADR<br>PROPERTY TYPE: SECURITIES<br>4,870.00 |                    |                           |                              | 12/18/2008<br>656.00    | 02/17/2010 |
| 3,222.00                               |                                | 50. MCDONALDS CORP COM<br>PROPERTY TYPE: SECURITIES<br>2,250.00           |                    |                           |                              | 03/26/2007<br>972.00    | 02/18/2010 |
| 8,176.00                               |                                | 183. STATE STR CORP COM<br>PROPERTY TYPE: SECURITIES<br>9,861.00          |                    |                           |                              | 08/07/2009<br>-1,685.00 | 02/18/2010 |
| 1,917.00                               |                                | 25. BERKSHIRE HATHAWAY INC.<br>PROPERTY TYPE: SECURITIES<br>1,899.00      |                    |                           |                              | 10/23/2008<br>18.00     | 02/19/2010 |
| 2,421.00                               |                                | 30. 3M CO COM<br>PROPERTY TYPE: SECURITIES<br>1,663.00                    |                    |                           |                              | 01/16/2008<br>758.00    | 02/22/2010 |
| 1,199.00                               |                                | 15. 3M CO COM<br>PROPERTY TYPE: SECURITIES<br>162.00                      |                    |                           |                              | 01/01/1986<br>1,037.00  | 02/23/2010 |
| 160.00                                 |                                | 2. AVALONBAY CMNTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>224.00        |                    |                           |                              | 08/28/2007<br>-64.00    | 02/24/2010 |
| 140.00                                 |                                | 9. BIOMED RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>144.00              |                    |                           |                              | 01/04/2010<br>-4.00     | 02/24/2010 |
| 39.00                                  |                                | 1. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>48.00            |                    |                           |                              | 02/14/2008<br>-9.00     | 02/24/2010 |
| 51.00                                  |                                | 1. DIGITAL RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>30.00              |                    |                           |                              | 01/21/2009<br>21.00     | 02/24/2010 |
| 351.00                                 |                                | 18. DUPONT FABROS TECHNOLOGY INC<br>PROPERTY TYPE: SECURITIES<br>291.00   |                    |                           |                              | 02/11/2010<br>60.00     | 02/24/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                          |                              | P or D | Date acquired         | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|-----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)        |            |
| 76.00                                  |                                | 2. ENTERTAINMENT PPTYS TR COM SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>42.00  |                    |                          |                              |        | 02/11/2010<br>34.00   | 02/24/2010 |
| 321.00                                 |                                | 9. EQUITY RESIDENTIAL PPTYS TR SH BEN IN<br>PROPERTY TYPE: SECURITIES<br>444.00 |                    |                          |                              |        | 04/04/2007<br>-123.00 | 02/24/2010 |
| 69.00                                  |                                | 1. FEDERAL RLTY INVT TR SH BEN INT NEW W<br>PROPERTY TYPE: SECURITIES<br>92.00  |                    |                          |                              |        | 04/04/2007<br>-23.00  | 02/24/2010 |
| 321.00                                 |                                | 76. KITE REALTY GROUP TRUST<br>PROPERTY TYPE: SECURITIES<br>313.00              |                    |                          |                              |        | 01/04/2010<br>8.00    | 02/24/2010 |
| 136.00                                 |                                | 4. MACERICH CO COM W/RIGHTS ATTACHED EXP<br>PROPERTY TYPE: SECURITIES<br>124.00 |                    |                          |                              |        | 12/11/2009<br>12.00   | 02/24/2010 |
| 21.00                                  |                                | 1. NATIONAL RETAIL PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>15.00              |                    |                          |                              |        | 01/21/2009<br>6.00    | 02/24/2010 |
| 33.00                                  |                                | 2. PIEDMONT OFFICE REALTY TRU-A<br>PROPERTY TYPE: SECURITIES<br>31.00           |                    |                          |                              |        | 02/11/2010<br>2.00    | 02/24/2010 |
| 19.00                                  |                                | 1. POST PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>17.00                     |                    |                          |                              |        | 01/04/2010<br>2.00    | 02/24/2010 |
| 28.00                                  |                                | 1. REALTY INCOME CORP COM<br>PROPERTY TYPE: SECURITIES<br>23.00                 |                    |                          |                              |        | 02/14/2008<br>5.00    | 02/24/2010 |
| 623.00                                 |                                | 8. SIMON PPTY GRP INC NEW COM<br>PROPERTY TYPE: SECURITIES<br>909.00            |                    |                          |                              |        | 04/04/2007<br>-286.00 | 02/24/2010 |
| 76.00                                  |                                | 2. TAUBMAN CTRS INC COM<br>PROPERTY TYPE: SECURITIES<br>72.00                   |                    |                          |                              |        | 01/04/2010<br>4.00    | 02/24/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                     |                          |                                |                                    | P<br>or<br>D | Date<br>acquired     | Date sold  |
|----------------------------------------------|---------------------------------------|---------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                       | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss) |            |
| 3,051.00                                     |                                       | 100. UNILEVER N V NEW YORK SHS NEW<br>PROPERTY TYPE: SECURITIES<br>2,859.00     |                          |                                |                                    |              | 03/26/2007<br>192.00 | 02/24/2010 |
| 19,497.00                                    |                                       | 1072. SCHWAB CHARLES CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>19,456.00     |                          |                                |                                    |              | 03/29/2007<br>41.00  | 02/25/2010 |
| 24.00                                        |                                       | 1. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>46.00                      |                          |                                |                                    |              | 09/22/2008<br>-22.00 | 03/01/2010 |
| 137.00                                       |                                       | 2. BOSTON PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>234.00                  |                          |                                |                                    |              | 04/04/2007<br>-97.00 | 03/01/2010 |
| 14.00                                        |                                       | 1. FIRST POTOMAC RLTY TR<br>PROPERTY TYPE: SECURITIES<br>14.00                  |                          |                                |                                    |              | 02/24/2010           | 03/01/2010 |
| 29.00                                        |                                       | 1. KILROY RLTY CORP COM W/RTS ATTACHED E<br>PROPERTY TYPE: SECURITIES<br>53.00  |                          |                                |                                    |              | 05/16/2008<br>-24.00 | 03/01/2010 |
| 42.00                                        |                                       | 3. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>42.00                    |                          |                                |                                    |              | 01/04/2010           | 03/01/2010 |
| 179.00                                       |                                       | 5. MACERICH CO COM W/RIGHTS ATTACHED EXP<br>PROPERTY TYPE: SECURITIES<br>155.00 |                          |                                |                                    |              | 12/11/2009<br>24.00  | 03/01/2010 |
| 34.00                                        |                                       | 1. MACK CALI RLTY CORP<br>PROPERTY TYPE: SECURITIES<br>34.00                    |                          |                                |                                    |              | 01/04/2010           | 03/01/2010 |
| 133.00                                       |                                       | 4. NATIONWIDE HLTH PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>141.00         |                          |                                |                                    |              | 01/04/2010<br>-8.00  | 03/01/2010 |
| 71.00                                        |                                       | 2. REGENCY CENTERS CORP REIT<br>PROPERTY TYPE: SECURITIES<br>152.00             |                          |                                |                                    |              | 10/16/2007<br>-81.00 | 03/01/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                       |                          |                                 |                                     | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------|--------------------------|---------------------------------|-------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                         | FMV<br>as of<br>12/31/69 | Adj. basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj. basis |              | Gain<br>or<br>(loss)    |            |
| 39.00                                        |                                       | 1. STARWOOD HOTELS & RESORTS WORLDWIDE<br>PROPERTY TYPE: SECURITIES<br>54.00      |                          |                                 |                                     |              | 05/16/2008<br>-15.00    | 03/01/2010 |
| 7,946.00                                     |                                       | 125. MCDONALDS CORP COM<br>PROPERTY TYPE: SECURITIES<br>5,624.00                  |                          |                                 |                                     |              | 03/26/2007<br>2,322.00  | 03/03/2010 |
| 5,496.00                                     |                                       | 260. L'OREAL - ADR<br>PROPERTY TYPE: SECURITIES<br>6,190.00                       |                          |                                 |                                     |              | 03/10/2008<br>-694.00   | 03/04/2010 |
| 4,484.00                                     |                                       | 628. NOMURA HLDGS INC ADR<br>PROPERTY TYPE: SECURITIES<br>12,885.00               |                          |                                 |                                     |              | 04/04/2007<br>-8,401.00 | 03/04/2010 |
| 8,215.00                                     |                                       | 123. COCA COLA FEMSA SA DE C V SPONSORED<br>PROPERTY TYPE: SECURITIES<br>4,643.00 |                          |                                 |                                     |              | 04/04/2007<br>3,572.00  | 03/09/2010 |
| 457.00                                       |                                       | 7. COCA COLA FEMSA SA DE C V SPONSORED A<br>PROPERTY TYPE: SECURITIES<br>264.00   |                          |                                 |                                     |              | 04/04/2007<br>193.00    | 03/10/2010 |
| 139.00                                       |                                       | 5. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>230.00                       |                          |                                 |                                     |              | 09/22/2008<br>-91.00    | 03/16/2010 |
| 28.00                                        |                                       | 1. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>46.00                        |                          |                                 |                                     |              | 09/22/2008<br>-18.00    | 03/16/2010 |
| 52.00                                        |                                       | 3. BIOMED RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>48.00                       |                          |                                 |                                     |              | 01/04/2010<br>4.00      | 03/16/2010 |
| 75.00                                        |                                       | 1. BOSTON PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>117.00                    |                          |                                 |                                     |              | 04/04/2007<br>-42.00    | 03/16/2010 |
| 124.00                                       |                                       | 3. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>144.00                   |                          |                                 |                                     |              | 02/14/2008<br>-20.00    | 03/16/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                          |                              | Date acquired        | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss)       |            |
| 234.00                                 |                                | 18. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>206.00              |                    |                          |                              | 03/01/2010<br>28.00  | 03/16/2010 |
| 393.00                                 |                                | 12. HCP INC<br>PROPERTY TYPE: SECURITIES<br>221.00                              |                    |                          |                              | 02/14/2008<br>172.00 | 03/16/2010 |
| 294.00                                 |                                | 9. HCP INC<br>PROPERTY TYPE: SECURITIES<br>273.00                               |                    |                          |                              | 01/04/2010<br>21.00  | 03/16/2010 |
| 313.00                                 |                                | 10. KILROY RLTY CORP COM W/RTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>322.00  |                    |                          |                              | 02/14/2008<br>-9.00  | 03/16/2010 |
| 188.00                                 |                                | 6. KILROY RLTY CORP COM W/RTS ATTACHED E<br>PROPERTY TYPE: SECURITIES<br>283.00 |                    |                          |                              | 02/14/2008<br>-95.00 | 03/16/2010 |
| 31.00                                  |                                | 2. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>28.00                    |                    |                          |                              | 01/04/2010<br>3.00   | 03/16/2010 |
| 40.00                                  |                                | 8. KITE REALTY GROUP TRUST<br>PROPERTY TYPE: SECURITIES<br>27.00                |                    |                          |                              | 05/20/2009<br>13.00  | 03/16/2010 |
| 584.00                                 |                                | 118. KITE REALTY GROUP TRUST<br>PROPERTY TYPE: SECURITIES<br>422.00             |                    |                          |                              | 03/01/2010<br>162.00 | 03/16/2010 |
| 607.00                                 |                                | 18.66465 LIBERTY PPTY TR SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>668.00      |                    |                          |                              | 06/19/2007<br>-61.00 | 03/16/2010 |
| -347.00                                |                                | -10.66465 LIBERTY PPTY TR SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>-382.00    |                    |                          |                              | 06/19/2007<br>35.00  | 03/16/2010 |
| 696.00                                 |                                | 34. OMEGA HLTHCARE INVS INC COM<br>PROPERTY TYPE: SECURITIES<br>541.00          |                    |                          |                              | 10/16/2007<br>155.00 | 03/16/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                        |                          |                                |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|------------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                          | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 123.00                                       |                                       | 6. OMEGA HLTHCARE INVS INC COM<br>PROPERTY TYPE: SECURITIES<br>112.00              |                          |                                |                                    |              | 03/01/2010<br>11.00     | 03/16/2010 |
| 386.00                                       |                                       | 19. POST PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>373.00                      |                          |                                |                                    |              | 02/11/2010<br>13.00     | 03/16/2010 |
| 90.00                                        |                                       | 1. PUBLIC STORAGE INC COM<br>PROPERTY TYPE: SECURITIES<br>97.00                    |                          |                                |                                    |              | 04/04/2007<br>-7.00     | 03/16/2010 |
| 815.00                                       |                                       | 20. TAUBMAN CTRS INC COM<br>PROPERTY TYPE: SECURITIES<br>553.00                    |                          |                                |                                    |              | 08/19/2009<br>262.00    | 03/16/2010 |
| 299.00                                       |                                       | 4. VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>433.00                      |                          |                                |                                    |              | 10/16/2007<br>-134.00   | 03/16/2010 |
| 75.00                                        |                                       | 1. VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>109.00                      |                          |                                |                                    |              | 10/16/2007<br>-34.00    | 03/16/2010 |
| 3,313.00                                     |                                       | 50. PEPSICO INC COM<br>PROPERTY TYPE: SECURITIES<br>3,188.00                       |                          |                                |                                    |              | 03/26/2007<br>125.00    | 03/17/2010 |
| 13,511.00                                    |                                       | 1274. ERICSSON L M TEL CO ADR CL B<br>PROPERTY TYPE: SECURITIES<br>12,310.00       |                          |                                |                                    |              | 02/05/2010<br>1,201.00  | 03/19/2010 |
| 3,686.00                                     |                                       | 130. SIGNET JEWELERS LTD<br>PROPERTY TYPE: SECURITIES<br>5,264.00                  |                          |                                |                                    |              | 02/17/2009<br>-1,578.00 | 03/19/2010 |
| 8,486.00                                     |                                       | 105. CHINA PETE & CHEM CORP SPONSORED AD<br>PROPERTY TYPE: SECURITIES<br>13,914.00 |                          |                                |                                    |              | 02/17/2009<br>-5,428.00 | 03/23/2010 |
| 31.00                                        |                                       | .796 MACERICH CO COM W/RIGHTS ATTACHED E<br>PROPERTY TYPE: SECURITIES<br>32.00     |                          |                                |                                    |              | 03/16/2010<br>-1.00     | 03/23/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                      |                          |                                |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|----------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                        | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 3,119.00                                     |                                       | 100. PAYCHEX INC COM<br>PROPERTY TYPE: SECURITIES<br>3,846.00                    |                          |                                |                                    |              | 05/09/2007<br>-727.00   | 03/26/2010 |
| 3,121.00                                     |                                       | 100. PAYCHEX INC COM<br>PROPERTY TYPE: SECURITIES<br>3,816.00                    |                          |                                |                                    |              | 05/07/2007<br>-695.00   | 03/29/2010 |
| 6,907.00                                     |                                       | 106. ALLERGAN INC COM W/RIGHTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>5,759.00 |                          |                                |                                    |              | 08/14/2009<br>1,148.00  | 04/01/2010 |
| 6,730.00                                     |                                       | 157. AMERICAN TOWER CORP CL A<br>PROPERTY TYPE: SECURITIES<br>6,023.00           |                          |                                |                                    |              | 03/29/2007<br>707.00    | 04/01/2010 |
| 7,693.00                                     |                                       | 168. GILEAD SCIENCES INC COM<br>PROPERTY TYPE: SECURITIES<br>6,338.00            |                          |                                |                                    |              | 03/29/2007<br>1,355.00  | 04/01/2010 |
| 38,074.00                                    |                                       | 919. NATIONAL OILWELL INC COM<br>PROPERTY TYPE: SECURITIES<br>20,855.00          |                          |                                |                                    |              | 12/03/2008<br>17,219.00 | 04/01/2010 |
| 3,070.00                                     |                                       | 100. PAYCHEX INC COM<br>PROPERTY TYPE: SECURITIES<br>3,802.00                    |                          |                                |                                    |              | 05/08/2007<br>-732.00   | 04/01/2010 |
| 9,472.00                                     |                                       | 135. RESEARCH IN MOTION LTD<br>PROPERTY TYPE: SECURITIES<br>8,927.00             |                          |                                |                                    |              | 10/07/2009<br>545.00    | 04/01/2010 |
| 3,768.00                                     |                                       | 195. BRASIL TELECOM SA-ADR<br>PROPERTY TYPE: SECURITIES<br>6,106.00              |                          |                                |                                    | CO           | 11/16/2009<br>-2,338.00 | 04/05/2010 |
| 4,609.00                                     |                                       | 61.<br>PROPERTY TYPE: SECURITIES<br>2,696.00                                     |                          |                                |                                    |              | 03/25/2009<br>1,913.00  | 04/05/2010 |
| 3,102.00                                     |                                       | 100. PAYCHEX INC COM<br>PROPERTY TYPE: SECURITIES<br>3,802.00                    |                          |                                |                                    |              | 05/08/2007<br>-700.00   | 04/05/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                      |                          |                                 |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|----------------------------------------------------------------------------------|--------------------------|---------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                        | FMV<br>as of<br>12/31/69 | Adj. basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 8,146.00                                     |                                       | 129. ALLERGAN INC COM W/RIGHTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>7,009.00 |                          |                                 |                                    |              | 08/14/2009<br>1,137.00  | 04/09/2010 |
| 3,681.00                                     |                                       | 100. MERCK & CO INC NEW<br>PROPERTY TYPE: SECURITIES<br>3,655.00                 |                          |                                 |                                    |              | 11/20/2009<br>26.00     | 04/09/2010 |
| 4,811.00                                     |                                       | 135. TREND MIRCO INC-ADR WI COM<br>PROPERTY TYPE: SECURITIES<br>4,068.00         |                          |                                 |                                    |              | 02/11/2009<br>743.00    | 04/09/2010 |
| 866.00                                       |                                       | 110. BRASIL TELECOM SA-ADR<br>PROPERTY TYPE: SECURITIES<br>1,840.00              |                          |                                 | AD                                 |              | 11/16/2009<br>-974.00   | 04/12/2010 |
| 8,364.00                                     |                                       | 200. AMERICAN TOWER CORP CL A<br>PROPERTY TYPE: SECURITIES<br>7,672.00           |                          |                                 |                                    |              | 03/29/2007<br>692.00    | 04/13/2010 |
| 1,989.00                                     |                                       | 80. REED ELSEVIER N V ADR<br>PROPERTY TYPE: SECURITIES<br>3,347.00               |                          |                                 |                                    |              | 04/04/2007<br>-1,358.00 | 04/15/2010 |
| 1,217.00                                     |                                       | 50. ZURICH FINL SVCS SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>1,424.00      |                          |                                 |                                    |              | 04/04/2007<br>-207.00   | 04/15/2010 |
| 4,014.00                                     |                                       | 25. GOLDMAN SACHS GRP INC COM<br>PROPERTY TYPE: SECURITIES<br>4,131.00           |                          |                                 |                                    |              | 03/13/2008<br>-117.00   | 04/16/2010 |
| 2,798.00                                     |                                       | 100. ALBERTO-CULVER CO<br>PROPERTY TYPE: SECURITIES<br>2,858.00                  |                          |                                 |                                    |              | 11/16/2009<br>-60.00    | 04/19/2010 |
| 5,596.00                                     |                                       | 200. ALBERTO-CULVER CO<br>PROPERTY TYPE: SECURITIES<br>5,502.00                  |                          |                                 |                                    |              | 10/01/2009<br>94.00     | 04/19/2010 |
| 3,261.00                                     |                                       | 20. GOLDMAN SACHS GRP INC COM<br>PROPERTY TYPE: SECURITIES<br>3,305.00           |                          |                                 |                                    |              | 03/13/2008<br>-44.00    | 04/19/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                         |                    |                          |                              | P or D | Date acquired            | Date sold  |
|----------------------------------------|--------------------------------|-------------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|--------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                                 | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)           |            |
| 4,840.00                               |                                | 30. GOLDMAN SACHS GRP INC COM<br>PROPERTY TYPE: SECURITIES<br>4,928.00              |                    |                          |                              |        | 03/18/2008<br>-88.00     | 04/19/2010 |
| 6,438.00                               |                                | 98. MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>8,201.00                    |                    |                          |                              |        | 06/09/2009<br>-1,763.00  | 04/19/2010 |
| 16,752.00                              |                                | 255. MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>22,983.00                  |                    |                          |                              |        | 11/19/2008<br>-6,231.00  | 04/19/2010 |
| 4,927.00                               |                                | 75. MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>8,395.00                    |                    |                          |                              |        | 09/17/2008<br>-3,468.00  | 04/19/2010 |
| 2,804.00                               |                                | 100. ALBERTO-CULVER CO<br>PROPERTY TYPE: SECURITIES<br>2,720.00                     |                    |                          |                              |        | 09/23/2009<br>84.00      | 04/20/2010 |
| 4,644.00                               |                                | 200. BAE SYS PLC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>7,282.00             |                    |                          |                              |        | 03/26/2007<br>-2,638.00  | 04/20/2010 |
| 3,404.00                               |                                | 100. EDISON INTL COM<br>PROPERTY TYPE: SECURITIES<br>3,310.00                       |                    |                          |                              |        | 01/16/2009<br>94.00      | 04/20/2010 |
| 159,695.00                             |                                | 13079.019 LAUDUS INTERNATIONAL SMALL CAP<br>PROPERTY TYPE: SECURITIES<br>288,000.00 |                    |                          |                              |        | 03/19/2007<br>-128305.00 | 04/22/2010 |
| 15,992.00                              |                                | 675. TEXTRON INC COM<br>PROPERTY TYPE: SECURITIES<br>33,033.00                      |                    |                          |                              |        | 10/16/2008<br>-17,041.00 | 04/23/2010 |
| 74.00                                  |                                | 1. ALEXANDRIA REAL ESTATE EQUITIES INC C<br>PROPERTY TYPE: SECURITIES<br>60.00      |                    |                          |                              |        | 03/16/2010<br>14.00      | 04/26/2010 |
| 202.00                                 |                                | 2. AVALONBAY CMNTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>224.00                  |                    |                          |                              |        | 08/28/2007<br>-22.00     | 04/26/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                           |                              | Date acquired        | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|---------------------------|------------------------------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss)       |            |
| 2,231.00                               |                                | 100. BAE SYS PLC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>2,251.00         |                    |                           |                              | 12/03/2009<br>-20.00 | 04/26/2010 |
| 96.00                                  |                                | 5. BIOMED RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>51.00                     |                    |                           |                              | 01/04/2010<br>45.00  | 04/26/2010 |
| 250.00                                 |                                | 11. DUPONT FABROS TECHNOLOGY INC<br>PROPERTY TYPE: SECURITIES<br>246.00         |                    |                           |                              | 03/16/2010<br>4.00   | 04/26/2010 |
| 408.00                                 |                                | 9. EQUITY RESIDENTIAL PPTYS TR SH BEN IN<br>PROPERTY TYPE: SECURITIES<br>444.00 |                    |                           |                              | 04/04/2007<br>-36.00 | 04/26/2010 |
| 106.00                                 |                                | 1. ESSEX PPTY TR INC COM W/RTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>60.00   |                    |                           |                              | 07/22/2009<br>46.00  | 04/26/2010 |
| 106.00                                 |                                | 1. ESSEX PPTY TR INC COM W/RTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>92.00   |                    |                           |                              | 03/16/2010<br>14.00  | 04/26/2010 |
| 102.00                                 |                                | 7. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>76.00                |                    |                           |                              | 09/18/2009<br>26.00  | 04/26/2010 |
| 58.00                                  |                                | 4. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>45.00                |                    |                           |                              | 03/01/2010<br>13.00  | 04/26/2010 |
| 79.00                                  |                                | 1. FEDERAL RLTY INVT TR SH BEN INT NEW W<br>PROPERTY TYPE: SECURITIES<br>92.00  |                    |                           |                              | 04/04/2007<br>-13.00 | 04/26/2010 |
| 67.00                                  |                                | 2. HCP INC<br>PROPERTY TYPE: SECURITIES<br>59.00                                |                    |                           |                              | 09/18/2009<br>8.00   | 04/26/2010 |
| 217.00                                 |                                | 13. HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>243.00           |                    |                           |                              | 05/16/2008<br>-26.00 | 04/26/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                             |                    |                          |                              | P or D | Date acquired         | Date sold  |
|----------------------------------------|--------------------------------|-------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|-----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                     | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)        |            |
| 11.00                                  |                                | 2. KITE REALTY GROUP TRUST<br>PROPERTY TYPE: SECURITIES<br>7.00         |                    |                          |                              |        | 05/20/2009<br>4.00    | 04/26/2010 |
| 210.00                                 |                                | 6. NATIONWIDE HLTH PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>210.00 |                    |                          |                              |        | 03/16/2010            | 04/26/2010 |
| 40.00                                  |                                | 2. PIEDMONT OFFICE REALTY TRU-A<br>PROPERTY TYPE: SECURITIES<br>34.00   |                    |                          |                              |        | 03/01/2010<br>6.00    | 04/26/2010 |
| 131.00                                 |                                | 3. PLUM CREEK TIMBER CO INC COM<br>PROPERTY TYPE: SECURITIES<br>120.00  |                    |                          |                              |        | 04/04/2007<br>11.00   | 04/26/2010 |
| 1,068.00                               |                                | 42. POST PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>693.00           |                    |                          |                              |        | 02/11/2010<br>375.00  | 04/26/2010 |
| 202.00                                 |                                | 6. REALTY INCOME CORP COM<br>PROPERTY TYPE: SECURITIES<br>126.00        |                    |                          |                              |        | 05/20/2009<br>76.00   | 04/26/2010 |
| 708.00                                 |                                | 21. REALTY INCOME CORP COM<br>PROPERTY TYPE: SECURITIES<br>482.00       |                    |                          |                              |        | 04/22/2009<br>226.00  | 04/26/2010 |
| 34.00                                  |                                | 1. REALTY INCOME CORP COM<br>PROPERTY TYPE: SECURITIES<br>28.00         |                    |                          |                              |        | 03/01/2010<br>6.00    | 04/26/2010 |
| 84.00                                  |                                | 1. VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>109.00           |                    |                          |                              |        | 10/16/2007<br>-25.00  | 04/26/2010 |
| 167.00                                 |                                | 2. VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>218.00           |                    |                          |                              |        | 10/16/2007<br>-51.00  | 04/26/2010 |
| 2,091.00                               |                                | 40. HARRIS CORP DEL COM<br>PROPERTY TYPE: SECURITIES<br>2,217.00        |                    |                          |                              |        | 06/02/2008<br>-126.00 | 04/30/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                       |                    |                           |                              | P or D | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|-----------------------------------------------------------------------------------|--------------------|---------------------------|------------------------------|--------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                               | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)          |            |
| 3,730.00                               |                                | 157. WAL-MART DE MEXICO S A DE C V SPONS<br>PROPERTY TYPE: SECURITIES<br>3,437.00 |                    |                           |                              |        | 04/04/2007<br>293.00    | 04/30/2010 |
| 6,300.00                               |                                | 100. DAVITA INC COM<br>PROPERTY TYPE: SECURITIES<br>5,356.00                      |                    |                           |                              |        | 03/26/2007<br>944.00    | 05/03/2010 |
| 4,523.00                               |                                | 100. BAXTER INTL INC COM W/RIGHTS ATTACH<br>PROPERTY TYPE: SECURITIES<br>6,384.00 |                    |                           |                              |        | 01/09/2008<br>-1,861.00 | 05/04/2010 |
| 1,593.00                               |                                | 35. BAXTER INTL INC COM W/RIGHTS ATTACHE<br>PROPERTY TYPE: SECURITIES<br>1,999.00 |                    |                           |                              |        | 10/14/2009<br>-406.00   | 05/05/2010 |
| 2,276.00                               |                                | 50. BAXTER INTL INC COM W/RIGHTS ATTACHE<br>PROPERTY TYPE: SECURITIES<br>3,210.00 |                    |                           |                              |        | 03/26/2007<br>-934.00   | 05/05/2010 |
| 683.00                                 |                                | 15. BAXTER INTL INC COM W/RIGHTS ATTACHE<br>PROPERTY TYPE: SECURITIES<br>857.00   |                    |                           |                              |        | 10/14/2009<br>-174.00   | 05/05/2010 |
| 5,994.00                               |                                | 100. CELGENE CORP COM<br>PROPERTY TYPE: SECURITIES<br>7,206.00                    |                    |                           |                              |        | 09/04/2008<br>-1,212.00 | 05/05/2010 |
| 7,777.00                               |                                | 735. MARKS & SPENCER GROUP P L C SPONSOR<br>PROPERTY TYPE: SECURITIES<br>4,698.00 |                    |                           |                              |        | 12/23/2008<br>3,079.00  | 05/05/2010 |
| 2,321.00                               |                                | 50. BAXTER INTL INC COM W/RIGHTS ATTACHE<br>PROPERTY TYPE: SECURITIES<br>2,856.00 |                    |                           |                              |        | 10/14/2009<br>-535.00   | 05/06/2010 |
| 6,963.00                               |                                | 150. BAXTER INTL INC COM W/RIGHTS ATTACH<br>PROPERTY TYPE: SECURITIES<br>7,898.00 |                    |                           |                              |        | 03/26/2007<br>-935.00   | 05/06/2010 |
| 901.00                                 |                                | 6. HDFC BANK LTD-ADR<br>PROPERTY TYPE: SECURITIES<br>525.00                       |                    |                           | COM                          |        | 09/22/2008<br>376.00    | 05/13/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                          |                              | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss)          |            |
| 5,799.00                               |                                | 125. BP PLC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>8,120.00              |                    |                          |                              | 04/04/2007<br>-2,321.00 | 05/14/2010 |
| 1,893.00                               |                                | 6. CME GROUP INC<br>PROPERTY TYPE: SECURITIES<br>3,184.00                       |                    |                          |                              | 03/29/2007<br>-1,291.00 | 05/14/2010 |
| 8,827.00                               |                                | 61. HDFC BANK LTD-ADR<br>PROPERTY TYPE: SECURITIES<br>5,339.00                  |                    |                          | COM                          | 09/22/2008<br>3,488.00  | 05/14/2010 |
| 21,489.00                              |                                | 524. STATE STR CORP COM<br>PROPERTY TYPE: SECURITIES<br>25,172.00               |                    |                          |                              | 08/07/2009<br>-3,683.00 | 05/14/2010 |
| 10,088.00                              |                                | 246. STATE STR CORP COM<br>PROPERTY TYPE: SECURITIES<br>11,275.00               |                    |                          |                              | 04/01/2010<br>-1,187.00 | 05/14/2010 |
| 3,387.00                               |                                | 75. BP PLC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>3,736.00               |                    |                          |                              | 02/17/2009<br>-349.00   | 05/19/2010 |
| 4,721.00                               |                                | 130. QUALCOMM INC COM W/RTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>5,957.00   |                    |                          |                              | 11/13/2009<br>-1,236.00 | 05/19/2010 |
| 90.00                                  |                                | 2. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>71.00                  |                    |                          |                              | 04/26/2010<br>19.00     | 05/21/2010 |
| 5,109.00                               |                                | 100. COCA-COLA CO COM<br>PROPERTY TYPE: SECURITIES<br>5,217.00                  |                    |                          |                              | 07/23/2008<br>-108.00   | 05/21/2010 |
| 130.00                                 |                                | 3. EQUITY RESIDENTIAL PPTYS TR SH BEN IN<br>PROPERTY TYPE: SECURITIES<br>148.00 |                    |                          |                              | 04/04/2007<br>-18.00    | 05/21/2010 |
| 210.00                                 |                                | 2. ESSEX PPTY TR INC COM W/RTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>120.00  |                    |                          |                              | 07/22/2009<br>90.00     | 05/21/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                  |                    |                          |                              | P or D | Date acquired         | Date sold  |
|----------------------------------------|--------------------------------|------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|-----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                          | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)        |            |
| 30.00                                  |                                | 1. LIBERTY PPTY TR SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>41.00          |                    |                          |                              |        | 10/16/2007<br>-11.00  | 05/21/2010 |
| 60.00                                  |                                | 2. LIBERTY PPTY TR SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>81.00          |                    |                          |                              |        | 10/16/2007<br>-21.00  | 05/21/2010 |
| 321.00                                 |                                | 15. NATIONAL RETAIL PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>354.00         |                    |                          |                              |        | 04/26/2010<br>-33.00  | 05/21/2010 |
| 151.00                                 |                                | 8. OMEGA HLTHCARE INVS INC COM<br>PROPERTY TYPE: SECURITIES<br>127.00        |                    |                          |                              |        | 10/16/2007<br>24.00   | 05/21/2010 |
| 208.00                                 |                                | 11. OMEGA HLTHCARE INVS INC COM<br>PROPERTY TYPE: SECURITIES<br>233.00       |                    |                          |                              |        | 04/26/2010<br>-25.00  | 05/21/2010 |
| 57.00                                  |                                | 3. PEBBLEBROOK HOTEL TRUST<br>PROPERTY TYPE: SECURITIES<br>64.00             |                    |                          |                              |        | 03/16/2010<br>-7.00   | 05/21/2010 |
| 90.00                                  |                                | 1. PUBLIC STORAGE INC COM<br>PROPERTY TYPE: SECURITIES<br>97.00              |                    |                          |                              |        | 04/04/2007<br>-7.00   | 05/21/2010 |
| 77.00                                  |                                | 8. RETAIL OPPORTUNITY INVESTMENTS CORP<br>PROPERTY TYPE: SECURITIES<br>84.00 |                    |                          |                              |        | 09/18/2009<br>-7.00   | 05/21/2010 |
| 577.00                                 |                                | 7. SIMON PPTY GRP INC NEW COM<br>PROPERTY TYPE: SECURITIES<br>795.00         |                    |                          |                              |        | 04/04/2007<br>-218.00 | 05/21/2010 |
| 9,248.00                               |                                | 231. AMERICAN TOWER CORP CL A<br>PROPERTY TYPE: SECURITIES<br>8,861.00       |                    |                          |                              |        | 03/29/2007<br>387.00  | 05/24/2010 |
| 3,835.00                               |                                | 75. WAL MART STORES INC COM<br>PROPERTY TYPE: SECURITIES<br>4,130.00         |                    |                          |                              |        | 01/13/2010<br>-295.00 | 05/24/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                       |                          |                                |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                         | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 1,198.00                                     |                                       | 20. DAVITA INC COM<br>PROPERTY TYPE: SECURITIES<br>1,071.00                       |                          |                                |                                    |              | 03/26/2007<br>127.00    | 05/25/2010 |
| 9,389.00                                     |                                       | 158. ALLERGAN INC COM W/RIGHTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>7,188.00  |                          |                                |                                    |              | 08/14/2009<br>2,201.00  | 05/26/2010 |
| 6,834.00                                     |                                       | 115. ALLERGAN INC COM W/RIGHTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>4,469.00  |                          |                                |                                    |              | 11/06/2008<br>2,365.00  | 05/26/2010 |
| 5,745.00                                     |                                       | 161. GILEAD SCIENCES INC COM<br>PROPERTY TYPE: SECURITIES<br>6,074.00             |                          |                                |                                    |              | 03/29/2007<br>-329.00   | 05/26/2010 |
| 7,326.00                                     |                                       | 100. BERKSHIRE HATHAWAY INC.<br>PROPERTY TYPE: SECURITIES<br>6,926.00             |                          |                                |                                    |              | 03/04/2009<br>400.00    | 05/27/2010 |
| 6,274.00                                     |                                       | 290. HUANENG POWER INTL-SPON ADR COM<br>PROPERTY TYPE: SECURITIES<br>7,842.00     |                          |                                |                                    |              | 07/14/2009<br>-1,568.00 | 05/27/2010 |
| 8,421.00                                     |                                       | 55. MITSUBISHI ESTATE LTD ADR<br>PROPERTY TYPE: SECURITIES<br>17,296.00           |                          |                                |                                    |              | 04/04/2007<br>-8,875.00 | 05/27/2010 |
| 4,575.00                                     |                                       | 127. GILEAD SCIENCES INC COM<br>PROPERTY TYPE: SECURITIES<br>4,791.00             |                          |                                |                                    |              | 03/29/2007<br>-216.00   | 06/01/2010 |
| 17,926.00                                    |                                       | 300. JOHNSON & JOHNSON COM<br>PROPERTY TYPE: SECURITIES<br>16,764.00              |                          |                                |                                    |              | 05/19/2009<br>1,162.00  | 06/03/2010 |
| 3,253.00                                     |                                       | 175. COMPANHIA PARANAENSE DE ENERGIA COP<br>PROPERTY TYPE: SECURITIES<br>2,364.00 |                          |                                |                                    |              | 05/11/2009<br>889.00    | 06/10/2010 |
| 1,689.00                                     |                                       | 46. ENI S P A ADR<br>PROPERTY TYPE: SECURITIES<br>2,968.00                        |                          |                                |                                    |              | 04/04/2007<br>-1,279.00 | 06/10/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                           |                              | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|---------------------------|------------------------------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss)          |            |
| 7,217.00                               |                                | 145. TOTAL FINA ELF S A SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>10,103.00 |                    |                           |                              | 02/17/2009<br>-2,886.00 | 06/16/2010 |
| 2,436.00                               |                                | 50. TRANSOCEAN LTD.<br>PROPERTY TYPE: SECURITIES<br>4,103.00                    |                    |                           |                              | 03/24/2010<br>-1,667.00 | 06/17/2010 |
| 1,342.00                               |                                | 25. TRANSOCEAN LTD.<br>PROPERTY TYPE: SECURITIES<br>1,855.00                    |                    |                           |                              | 05/20/2009<br>-513.00   | 06/21/2010 |
| 427.00                                 |                                | 100. NATIONAL GRID PLC ADR<br>PROPERTY TYPE: SECURITIES                         |                    |                           |                              | 427.00                  | 06/22/2010 |
| 68.00                                  |                                | 1. ALEXANDRIA REAL ESTATE EQUITIES INC C<br>PROPERTY TYPE: SECURITIES<br>64.00  |                    |                           |                              | 05/21/2010<br>4.00      | 06/25/2010 |
| 96.00                                  |                                | 1. AVALONBAY CMNTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>112.00              |                    |                           |                              | 08/28/2007<br>-16.00    | 06/25/2010 |
| 100.00                                 |                                | 6. BIOMED RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>96.00                     |                    |                           |                              | 05/21/2010<br>4.00      | 06/25/2010 |
| 117.00                                 |                                | 2. DIGITAL RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>59.00                    |                    |                           |                              | 01/21/2009<br>58.00     | 06/25/2010 |
| 117.00                                 |                                | 2. DIGITAL RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>115.00                   |                    |                           |                              | 05/21/2010<br>2.00      | 06/25/2010 |
| 213.00                                 |                                | 15. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>158.00              |                    |                           |                              | 11/06/2009<br>55.00     | 06/25/2010 |
| 14.00                                  |                                | 1. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>10.00                |                    |                           |                              | 12/18/2008<br>4.00      | 06/25/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                          |                              | Date acquired         | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|-----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss)        |            |
| 142.00                                 |                                | 10. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>144.00              |                    |                          |                              | 05/21/2010<br>-2.00   | 06/25/2010 |
| 430.00                                 |                                | 6. FEDERAL RLTY INVT TR SH BEN INT NEW W<br>PROPERTY TYPE: SECURITIES<br>541.00 |                    |                          |                              | 04/04/2007<br>-111.00 | 06/25/2010 |
| 61.00                                  |                                | 3.99806 FIRST POTOMAC RLTY TR<br>PROPERTY TYPE: SECURITIES<br>65.00             |                    |                          |                              | 04/26/2010<br>-4.00   | 06/25/2010 |
| 488.00                                 |                                | 32.00194 FIRST POTOMAC RLTY TR<br>PROPERTY TYPE: SECURITIES<br>456.00           |                    |                          |                              | 05/21/2010<br>32.00   | 06/25/2010 |
| 294.00                                 |                                | 7. HEALTH CARE REIT INC COM<br>PROPERTY TYPE: SECURITIES<br>256.00              |                    |                          |                              | 12/11/2009<br>38.00   | 06/25/2010 |
| 126.00                                 |                                | 3. HEALTH CARE REIT INC COM<br>PROPERTY TYPE: SECURITIES<br>138.00              |                    |                          |                              | 04/26/2010<br>-12.00  | 06/25/2010 |
| 141.00                                 |                                | 10. HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>176.00           |                    |                          |                              | 05/16/2008<br>-35.00  | 06/25/2010 |
| 72.00                                  |                                | 5. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>62.00                    |                    |                          |                              | 12/11/2009<br>10.00   | 06/25/2010 |
| 359.00                                 |                                | 25. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>356.00                  |                    |                          |                              | 05/21/2010<br>3.00    | 06/25/2010 |
| 31.00                                  |                                | 1. MACK CALI RLTY CORP<br>PROPERTY TYPE: SECURITIES<br>30.00                    |                    |                          |                              | 11/06/2009<br>1.00    | 06/25/2010 |
| 463.00                                 |                                | 15. MACK CALI RLTY CORP<br>PROPERTY TYPE: SECURITIES<br>372.00                  |                    |                          |                              | 05/20/2009<br>91.00   | 06/25/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                             |                          |                                |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|-------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                               | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 247.00                                       |                                       | 8. MACK CALI RLTY CORP<br>PROPERTY TYPE: SECURITIES<br>273.00           |                          |                                |                                    |              | 05/21/2010<br>-26.00    | 06/25/2010 |
| 324.00                                       |                                       | 9. NATIONWIDE HLTH PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>311.00 |                          |                                |                                    |              | 12/11/2009<br>13.00     | 06/25/2010 |
| 252.00                                       |                                       | 7. NATIONWIDE HLTH PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>227.00 |                          |                                |                                    |              | 05/21/2010<br>25.00     | 06/25/2010 |
| 38.00                                        |                                       | 2. PIEDMONT OFFICE REALTY TRU-A<br>PROPERTY TYPE: SECURITIES<br>37.00   |                          |                                |                                    |              | 05/21/2010<br>1.00      | 06/25/2010 |
| 77.00                                        |                                       | 1. VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>109.00           |                          |                                |                                    |              | 10/16/2007<br>-32.00    | 06/25/2010 |
| 7.00                                         |                                       | .3327 AIR LIQUIDE ADR FRANCE ADR<br>PROPERTY TYPE: SECURITIES<br>7.00   |                          |                                |                                    |              | 04/04/2007              | 07/06/2010 |
| 1,958.00                                     |                                       | 25. BERKSHIRE HATHAWAY INC.<br>PROPERTY TYPE: SECURITIES<br>1,229.00    |                          |                                |                                    |              | 03/04/2009<br>729.00    | 07/06/2010 |
| 1,845.00                                     |                                       | 41. MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>3,297.00        |                          |                                |                                    |              | 11/30/2009<br>-1,452.00 | 07/06/2010 |
| 3,375.00                                     |                                       | 75. MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>7,889.00        |                          |                                |                                    |              | 09/17/2008<br>-4,514.00 | 07/06/2010 |
| 405.00                                       |                                       | 9. MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>724.00           |                          |                                |                                    |              | 11/30/2009<br>-319.00   | 07/06/2010 |
| 2,250.00                                     |                                       | 50. MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>4,546.00        |                          |                                |                                    |              | 05/13/2009<br>-2,296.00 | 07/06/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                 | Description                                                                 |                    |                           |                              | P or D | Date acquired           | Date sold  |
|----------------------------------------|---------------------------------|-----------------------------------------------------------------------------|--------------------|---------------------------|------------------------------|--------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis                                                         | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)          |            |
| 1,125.00                               |                                 | 25. MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>1,258.00            |                    |                           |                              |        | 06/03/2010<br>-133.00   | 07/06/2010 |
| 2,264.00                               |                                 | 50. MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>2,516.00            |                    |                           |                              |        | 06/03/2010<br>-252.00   | 07/07/2010 |
| 6,141.00                               |                                 | 320. KOMATSU LTD SPONSORED ADR NEW<br>PROPERTY TYPE: SECURITIES<br>6,754.00 |                    |                           |                              |        | 04/04/2007<br>-613.00   | 07/13/2010 |
| 4,128.00                               |                                 | 49. NOVO-NORDIST A S ADR<br>PROPERTY TYPE: SECURITIES<br>2,245.00           |                    |                           |                              |        | 04/04/2007<br>1,883.00  | 07/13/2010 |
| 249.00                                 |                                 | 1. APPLE COMPUTER INC COM<br>PROPERTY TYPE: SECURITIES<br>95.00             |                    |                           |                              |        | 12/03/2008<br>154.00    | 07/16/2010 |
| 6,980.00                               |                                 | 28. APPLE COMPUTER INC COM<br>PROPERTY TYPE: SECURITIES<br>7,004.00         |                    |                           |                              |        | 05/24/2010<br>-24.00    | 07/16/2010 |
| 9,805.00                               |                                 | 185. COVANCE INC COM<br>PROPERTY TYPE: SECURITIES<br>16,154.00              |                    |                           |                              |        | 12/03/2007<br>-6,349.00 | 07/16/2010 |
| 7,535.00                               |                                 | 484. ATLAS COPCO AB ADR<br>PROPERTY TYPE: SECURITIES<br>8,526.00            |                    |                           |                              |        | 04/04/2007<br>-991.00   | 07/20/2010 |
|                                        |                                 | .004 FRONTIER COMMUNICATIONS CORPORATION<br>PROPERTY TYPE: SECURITIES       |                    |                           |                              |        | 01/08/2010              | 07/21/2010 |
| 91.00                                  |                                 | 4. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>114.00                 |                    |                           |                              |        | 04/26/2010<br>-23.00    | 07/22/2010 |
| 23.00                                  |                                 | 1. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>46.00                  |                    |                           |                              |        | 09/22/2008<br>-23.00    | 07/22/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                          |                              | P or D | Date acquired        | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)       |            |
| 68.00                                  |                                | 3. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>86.00                      |                    |                          |                              |        | 04/26/2010<br>-18.00 | 07/22/2010 |
| 303.00                                 |                                | 3. AVALONBAY CMNTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>316.00              |                    |                          |                              |        | 05/16/2008<br>-13.00 | 07/22/2010 |
| 155.00                                 |                                | 2. BOSTON PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>234.00                  |                    |                          |                              |        | 04/04/2007<br>-79.00 | 07/22/2010 |
| 155.00                                 |                                | 2. BOSTON PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>234.00                  |                    |                          |                              |        | 04/04/2007<br>-79.00 | 07/22/2010 |
| 486.00                                 |                                | 11. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>528.00                |                    |                          |                              |        | 02/14/2008<br>-42.00 | 07/22/2010 |
| 44.00                                  |                                | 1. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>43.00                  |                    |                          |                              |        | 06/25/2010<br>1.00   | 07/22/2010 |
| 30.00                                  |                                | 7. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>38.00               |                    |                          |                              |        | 04/26/2010<br>-8.00  | 07/22/2010 |
| 41.00                                  |                                | 1. ENTERTAINMENT PPTYS TR COM SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>43.00  |                    |                          |                              |        | 03/16/2010<br>-2.00  | 07/22/2010 |
| 41.00                                  |                                | 1. ENTERTAINMENT PPTYS TR COM SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>43.00  |                    |                          |                              |        | 03/16/2010<br>-2.00  | 07/22/2010 |
| 44.00                                  |                                | 1. EQUITY RESIDENTIAL PPTYS TR SH BEN IN<br>PROPERTY TYPE: SECURITIES<br>49.00  |                    |                          |                              |        | 04/04/2007<br>-5.00  | 07/22/2010 |
| 221.00                                 |                                | 5. EQUITY RESIDENTIAL PPTYS TR SH BEN IN<br>PROPERTY TYPE: SECURITIES<br>246.00 |                    |                          |                              |        | 04/04/2007<br>-25.00 | 07/22/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                          |                              | P or D | Date acquired        | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)       |            |
| 75.00                                  |                                | 1. FEDERAL RLTY INVT TR SH BEN INT NEW W<br>PROPERTY TYPE: SECURITIES<br>87.00  |                    |                          |                              |        | 09/22/2008<br>-12.00 | 07/22/2010 |
| 69.00                                  |                                | 2. HCP INC<br>PROPERTY TYPE: SECURITIES<br>65.00                                |                    |                          |                              |        | 06/25/2010<br>4.00   | 07/22/2010 |
| 89.00                                  |                                | 2. HEALTH CARE REIT INC COM<br>PROPERTY TYPE: SECURITIES<br>90.00               |                    |                          |                              |        | 01/04/2010<br>-1.00  | 07/22/2010 |
| 121.00                                 |                                | 8.727 HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>150.00         |                    |                          |                              |        | 02/14/2008<br>-29.00 | 07/22/2010 |
| 170.00                                 |                                | 12.273 HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>194.00        |                    |                          |                              |        | 05/21/2010<br>-24.00 | 07/22/2010 |
| 92.00                                  |                                | 3. KILROY RLTY CORP COM W/RTS ATTACHED E<br>PROPERTY TYPE: SECURITIES<br>142.00 |                    |                          |                              |        | 02/14/2008<br>-50.00 | 07/22/2010 |
| 92.00                                  |                                | 3. KILROY RLTY CORP COM W/RTS ATTACHED E<br>PROPERTY TYPE: SECURITIES<br>106.00 |                    |                          |                              |        | 05/21/2010<br>-14.00 | 07/22/2010 |
| 601.00                                 |                                | 43. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>490.00                  |                    |                          |                              |        | 11/06/2009<br>111.00 | 07/22/2010 |
| 615.00                                 |                                | 44. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>463.00                  |                    |                          |                              |        | 04/22/2009<br>152.00 | 07/22/2010 |
| 31.00                                  |                                | 7. KITE REALTY GROUP TRUST<br>PROPERTY TYPE: SECURITIES<br>31.00                |                    |                          |                              |        | 06/25/2010           | 07/22/2010 |
| 148.00                                 |                                | 5. LIBERTY PPTY TR SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>203.00            |                    |                          |                              |        | 10/16/2007<br>-55.00 | 07/22/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                   |                          |                                |                                    | P<br>or<br>D | Date<br>acquired      | Date sold  |
|----------------------------------------------|---------------------------------------|-------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-----------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                     | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)  |            |
| 59.00                                        |                                       | 2. LIBERTY PPTY TR SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>81.00           |                          |                                |                                    |              | 10/16/2007<br>-22.00  | 07/22/2010 |
| 136.00                                       |                                       | 6. NATIONAL RETAIL PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>140.00           |                          |                                |                                    |              | 03/16/2010<br>-4.00   | 07/22/2010 |
| 37.00                                        |                                       | 1. PLUM CREEK TIMBER CO INC COM<br>PROPERTY TYPE: SECURITIES<br>40.00         |                          |                                |                                    |              | 04/04/2007<br>-3.00   | 07/22/2010 |
| 190.00                                       |                                       | 2. PUBLIC STORAGE INC COM<br>PROPERTY TYPE: SECURITIES<br>195.00              |                          |                                |                                    |              | 04/04/2007<br>-5.00   | 07/22/2010 |
| 31.00                                        |                                       | 3. RAMCO-GERSHENSON PPTYS TR COM<br>PROPERTY TYPE: SECURITIES<br>33.00        |                          |                                |                                    |              | 05/21/2010<br>-2.00   | 07/22/2010 |
| 138.00                                       |                                       | 4. REGENCY CENTERS CORP REIT<br>PROPERTY TYPE: SECURITIES<br>296.00           |                          |                                |                                    |              | 10/16/2007<br>-158.00 | 07/22/2010 |
| 69.00                                        |                                       | 2. REGENCY CENTERS CORP REIT<br>PROPERTY TYPE: SECURITIES<br>144.00           |                          |                                |                                    |              | 06/19/2007<br>-75.00  | 07/22/2010 |
| 90.00                                        |                                       | 2. STARWOOD HOTELS & RESORTS WORLDWIDE<br>PROPERTY TYPE: SECURITIES<br>72.00  |                          |                                |                                    |              | 10/21/2009<br>18.00   | 07/22/2010 |
| 45.00                                        |                                       | 1. STARWOOD HOTELS & RESORTS WORLDWIDE<br>PROPERTY TYPE: SECURITIES<br>55.00  |                          |                                |                                    |              | 04/26/2010<br>-10.00  | 07/22/2010 |
| 45.00                                        |                                       | 1. STARWOOD HOTELS & RESORTS WORLDWIDE<br>PROPERTY TYPE: SECURITIES<br>54.00  |                          |                                |                                    |              | 05/16/2008<br>-9.00   | 07/22/2010 |
| 271.00                                       |                                       | 6. STARWOOD HOTELS & RESORTS WORLDWIDE<br>PROPERTY TYPE: SECURITIES<br>269.00 |                          |                                |                                    |              | 06/25/2010<br>2.00    | 07/22/2010 |

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| Kind of Property                       |                                | Description                                                                       |                    |                          |                              | P or D | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|-----------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                               | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)          |            |
| 11,804.00                              |                                | 295. COVANCE INC COM<br>PROPERTY TYPE: SECURITIES<br>20,162.00                    |                    |                          |                              |        | 02/04/2009<br>-8,358.00 | 07/29/2010 |
| 4,468.00                               |                                | 64. GENZYME CORP COM -GEN DIV<br>PROPERTY TYPE: SECURITIES<br>3,820.00            |                    |                          |                              |        | 03/29/2007<br>648.00    | 07/29/2010 |
| 3,811.00                               |                                | 75. WAL MART STORES INC COM<br>PROPERTY TYPE: SECURITIES<br>3,758.00              |                    |                          |                              |        | 05/20/2009<br>53.00     | 07/30/2010 |
| 4,226.00                               |                                | 48. PRAXAIR INC COM<br>PROPERTY TYPE: SECURITIES<br>4,003.00                      |                    |                          |                              |        | 04/01/2010<br>223.00    | 08/03/2010 |
| 5,843.00                               |                                | 208. CENOVUS ENERGY INC<br>PROPERTY TYPE: SECURITIES<br>5,220.00                  |                    |                          |                              |        | 04/04/2007<br>623.00    | 08/04/2010 |
| 5,565.00                               |                                | 20. PRICELINE COM INC<br>PROPERTY TYPE: SECURITIES<br>4,284.00                    |                    |                          |                              |        | 12/01/2009<br>1,281.00  | 08/04/2010 |
| 2,796.00                               |                                | 100. WALGREEN CO COM W/RTS ATTACHED EXP<br>PROPERTY TYPE: SECURITIES<br>3,646.00  |                    |                          |                              |        | 06/03/2008<br>-850.00   | 08/06/2010 |
| 6,117.00                               |                                | 616. TAIWAN SEMICONDUCTOR MFG CO LTD SPO<br>PROPERTY TYPE: SECURITIES<br>6,620.00 |                    |                          |                              |        | 04/04/2007<br>-503.00   | 08/09/2010 |
| 6,867.00                               |                                | 579. ALLIANZ AG-ADR COM<br>PROPERTY TYPE: SECURITIES<br>11,224.00                 |                    |                          |                              |        | 02/17/2009<br>-4,357.00 | 08/10/2010 |
| 2,799.00                               |                                | 236. ALLIANZ AG-ADR COM<br>PROPERTY TYPE: SECURITIES<br>4,996.00                  |                    |                          |                              |        | 04/04/2007<br>-2,197.00 | 08/10/2010 |
| 12,199.00                              |                                | 230. ASAHI KASEI CORP ADR<br>PROPERTY TYPE: SECURITIES<br>14,502.00               |                    |                          |                              |        | 02/17/2009<br>-2,303.00 | 08/10/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                        |                    |                          |                              | P or D | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|------------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                                | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)          |            |
| 6,412.00                               |                                | 120. ASTRAZENECA PLC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>5,466.00        |                    |                          |                              |        | 11/10/2009<br>946.00    | 08/10/2010 |
| 9,077.00                               |                                | 480. AXA SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>16,432.00                   |                    |                          |                              |        | 02/17/2009<br>-7,355.00 | 08/10/2010 |
| 3,301.00                               |                                | 160. BAE SYS PLC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>3,353.00            |                    |                          |                              |        | 11/05/2009<br>-52.00    | 08/10/2010 |
| 6,498.00                               |                                | 315. BAE SYS PLC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>7,373.00            |                    |                          |                              |        | 05/19/2009<br>-875.00   | 08/10/2010 |
| 10,496.00                              |                                | 175. BASF AG COM<br>PROPERTY TYPE: SECURITIES<br>10,039.00                         |                    |                          |                              |        | 04/04/2007<br>457.00    | 08/10/2010 |
| 6,913.00                               |                                | 85. BG GROUP PLC- SPON ADR ISIN US055434<br>PROPERTY TYPE: SECURITIES<br>7,234.00  |                    |                          |                              |        | 06/21/2010<br>-321.00   | 08/10/2010 |
| 7,622.00                               |                                | 205. BNP PARIBAS ADR COM<br>PROPERTY TYPE: SECURITIES<br>10,916.00                 |                    |                          |                              |        | 04/04/2007<br>-3,294.00 | 08/10/2010 |
| 10,582.00                              |                                | 785. BANCO SANTANDER CENT HISPANO SA ADR<br>PROPERTY TYPE: SECURITIES<br>10,102.00 |                    |                          |                              |        | 11/21/2008<br>480.00    | 08/10/2010 |
| 3,640.00                               |                                | 270. BANCO SANTANDER CENT HISPANO SA ADR<br>PROPERTY TYPE: SECURITIES<br>3,960.00  |                    |                          |                              |        | 04/13/2010<br>-320.00   | 08/10/2010 |
| 8,503.00                               |                                | 115. BHP LIMITED SPONS ADR COM<br>PROPERTY TYPE: SECURITIES<br>5,172.00            |                    |                          |                              |        | 03/19/2009<br>3,331.00  | 08/10/2010 |
| 8,808.00                               |                                | 1060. CENTRAL JAPAN RAI-UNSPON ADR<br>PROPERTY TYPE: SECURITIES<br>6,858.00        |                    |                          |                              |        | 02/17/2009<br>1,950.00  | 08/10/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                        |                    |                          |                              | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|------------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                                | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss)          |            |
| 9,696.00                               |                                | 430. COMPANHIA PARANAENSE DE ENERGIA COP<br>PROPERTY TYPE: SECURITIES<br>5,808.00  |                    |                          |                              | 05/11/2009<br>3,888.00  | 08/10/2010 |
| 10,472.00                              |                                | 223. CREDIT SUISSE GROUP SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>8,619.00    |                    |                          |                              | 06/10/2010<br>1,853.00  | 08/10/2010 |
| 12,221.00                              |                                | 285. DBS GRP HLDGS SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>16,429.00         |                    |                          |                              | 02/17/2009<br>-4,208.00 | 08/10/2010 |
| 5,080.00                               |                                | 170. DESARROLLADORA HOMEX S A DE C V ADR<br>PROPERTY TYPE: SECURITIES<br>4,752.00  |                    |                          |                              | 05/13/2010<br>328.00    | 08/10/2010 |
| 1,261.00                               |                                | 75. LUFTHANSA-UNSPONSORED ADR SPONSORED<br>PROPERTY TYPE: SECURITIES<br>1,247.00   |                    |                          |                              | 01/22/2010<br>14.00     | 08/10/2010 |
| 8,489.00                               |                                | 505. LUFTHANSA-UNSPONSORED ADR SPONSORED<br>PROPERTY TYPE: SECURITIES<br>12,854.00 |                    |                          |                              | 02/17/2009<br>-4,365.00 | 08/10/2010 |
| 6,924.00                               |                                | 159. ENI S P A ADR<br>PROPERTY TYPE: SECURITIES<br>9,274.00                        |                    |                          |                              | 02/17/2009<br>-2,350.00 | 08/10/2010 |
| 10,885.00                              |                                | 220. FOMENTO ECONOMICO MEXICANO SP ADR C<br>PROPERTY TYPE: SECURITIES<br>10,124.00 |                    |                          |                              | 03/16/2010<br>761.00    | 08/10/2010 |
| 8,149.00                               |                                | 230. FUJITSU LTD ADR 5<br>PROPERTY TYPE: SECURITIES<br>7,373.00                    |                    |                          |                              | 04/07/2010<br>776.00    | 08/10/2010 |
| 8,604.00                               |                                | 230. GLAXO SMITHKLINE SPONSORED PLC ADR<br>PROPERTY TYPE: SECURITIES<br>12,197.00  |                    |                          |                              | 02/17/2009<br>-3,593.00 | 08/10/2010 |
| 15,177.00                              |                                | 645. HANNOVER REINS CORP ADR<br>PROPERTY TYPE: SECURITIES<br>13,042.00             |                    |                          |                              | 02/17/2009<br>2,135.00  | 08/10/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                       |                    |                          |                              | P or D | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|-----------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                               | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)          |            |
| 9,667.00                               |                                | 260. HUTCHISON WHAMPOA LTD ADR<br>PROPERTY TYPE: SECURITIES<br>13,081.00          |                    |                          |                              |        | 06/21/2007<br>-3,414.00 | 08/10/2010 |
| 9,566.00                               |                                | 190. KDDI CORP-UNSPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>10,395.00          |                    |                          |                              |        | 12/11/2009<br>-829.00   | 08/10/2010 |
| 9,768.00                               |                                | 735. KONINKLIJKE AHOLD NV ADR<br>PROPERTY TYPE: SECURITIES<br>9,021.00            |                    |                          |                              |        | 10/09/2009<br>747.00    | 08/10/2010 |
| 5,753.00                               |                                | 430. LAFARGE - ADR<br>PROPERTY TYPE: SECURITIES<br>5,550.00                       |                    |                          |                              |        | 04/09/2009<br>203.00    | 08/10/2010 |
| 3,942.00                               |                                | 110. MACQUARIE BK LTD ADR<br>PROPERTY TYPE: SECURITIES<br>5,510.00                |                    |                          |                              |        | 08/16/2007<br>-1,568.00 | 08/10/2010 |
| 9,372.00                               |                                | 475. MEDIASET S P A ADR<br>PROPERTY TYPE: SECURITIES<br>12,658.00                 |                    |                          |                              |        | 04/29/2008<br>-3,286.00 | 08/10/2010 |
| 3,570.00                               |                                | 80. MITSUBISHI CORP SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>3,458.00        |                    |                          |                              |        | 10/13/2009<br>112.00    | 08/10/2010 |
| 7,141.00                               |                                | 160. MITSUBISHI CORP SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>7,029.00       |                    |                          |                              |        | 02/17/2009<br>112.00    | 08/10/2010 |
| 8,232.00                               |                                | 370. NATIONAL AUSTRALIA BK SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>4,502.00 |                    |                          |                              |        | 01/30/2009<br>3,730.00  | 08/10/2010 |
| 4,116.00                               |                                | 185. NATIONAL AUSTRALIA BK SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>4,777.00 |                    |                          |                              |        | 04/12/2010<br>-661.00   | 08/10/2010 |
| 7,692.00                               |                                | 200. NETEASE COM INC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>7,818.00       |                    |                          |                              |        | 12/01/2009<br>-126.00   | 08/10/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                        |                          |                                |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|------------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                          | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 3,269.00                                     |                                       | 85. NETEASE COM INC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>3,147.00         |                          |                                |                                    |              | 04/14/2010<br>122.00    | 08/10/2010 |
| 9,982.00                                     |                                       | 195. NOVARTIS AG SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>7,402.00            |                          |                                |                                    |              | 04/30/2009<br>2,580.00  | 08/10/2010 |
| 11,359.00                                    |                                       | 615. PRUDENTIAL PLC ADR<br>PROPERTY TYPE: SECURITIES<br>16,573.00                  |                          |                                |                                    |              | 02/17/2009<br>-5,214.00 | 08/10/2010 |
| 7,671.00                                     |                                       | 105. RWE AG SPONSORED ADR REPSTG ORD PAR<br>PROPERTY TYPE: SECURITIES<br>10,085.00 |                          |                                |                                    |              | 01/14/2009<br>-2,414.00 | 08/10/2010 |
| 8,489.00                                     |                                       | 332. REED ELSEVIER N V ADR<br>PROPERTY TYPE: SECURITIES<br>11,821.00               |                          |                                |                                    |              | 01/27/2009<br>-3,332.00 | 08/10/2010 |
| 3,932.00                                     |                                       | 165. REXAM PLC - ADR<br>PROPERTY TYPE: SECURITIES<br>3,863.00                      |                          |                                |                                    |              | 12/11/2009<br>69.00     | 08/10/2010 |
| 6,791.00                                     |                                       | 285. REXAM PLC - ADR<br>PROPERTY TYPE: SECURITIES<br>14,260.00                     |                          |                                |                                    |              | 02/17/2009<br>-7,469.00 | 08/10/2010 |
| 8,227.00                                     |                                       | 240. ROCHE HLDG LTD SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>8,141.00         |                          |                                |                                    |              | 06/11/2009<br>86.00     | 08/10/2010 |
| 11,523.00                                    |                                       | 260. ROLLS-ROYCE PLC SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>9,757.00        |                          |                                |                                    |              | 02/17/2009<br>1,766.00  | 08/10/2010 |
| 13,401.00                                    |                                       | 239. ROYAL DUTCH SHELL PLC ADR<br>PROPERTY TYPE: SECURITIES<br>12,271.00           |                          |                                |                                    |              | 06/10/2010<br>1,130.00  | 08/10/2010 |
| 10,574.00                                    |                                       | 345. SANOFI-AVENTIS SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>14,941.00        |                          |                                |                                    |              | 07/27/2007<br>-4,367.00 | 08/10/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                       |                    |                          |                              | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|-----------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                               | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss)          |            |
| 9,251.00                               |                                | 100. SECOM LTD ADR<br>PROPERTY TYPE: SECURITIES<br>9,893.00                       |                    |                          |                              | 11/05/2009<br>-642.00   | 08/10/2010 |
| 7,445.00                               |                                | 155. SHIN-ETSU CHEMICAL CO ADR<br>PROPERTY TYPE: SECURITIES<br>7,554.00           |                    |                          |                              | 01/19/2009<br>-109.00   | 08/10/2010 |
| 7,659.00                               |                                | 363. STATOIL ASA SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>12,000.00          |                    |                          |                              | 04/29/2008<br>-4,341.00 | 08/10/2010 |
| 10,851.00                              |                                | 379. TNT N V ADR<br>PROPERTY TYPE: SECURITIES<br>15,574.00                        |                    |                          |                              | 02/17/2009<br>-4,723.00 | 08/10/2010 |
| 7,056.00                               |                                | 300. TAKEDA PHARMACEUTIC-SP ADR<br>PROPERTY TYPE: SECURITIES<br>5,850.00          |                    |                          |                              | 03/04/2009<br>1,206.00  | 08/10/2010 |
| 11,873.00                              |                                | 680. TALISMAN ENERGY INC-COM<br>PROPERTY TYPE: SECURITIES<br>11,286.00            |                    |                          |                              | 02/17/2009<br>587.00    | 08/10/2010 |
| 6,349.00                               |                                | 90. TELEFONICA S A SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>7,466.00         |                    |                          |                              | 07/03/2008<br>-1,117.00 | 08/10/2010 |
| 12,337.00                              |                                | 255. TELENOR ASA ADR<br>PROPERTY TYPE: SECURITIES<br>14,078.00                    |                    |                          |                              | 07/11/2007<br>-1,741.00 | 08/10/2010 |
| 2,679.00                               |                                | 95. USINAS SIDERURGICAS DE MINAS GER ADR<br>PROPERTY TYPE: SECURITIES<br>2,399.00 |                    |                          |                              | 08/18/2009<br>280.00    | 08/10/2010 |
| 6,164.00                               |                                | 256. VIVENDI ADR<br>PROPERTY TYPE: SECURITIES<br>6,693.00                         |                    |                          |                              | 06/15/2009<br>-529.00   | 08/10/2010 |
| 9,450.00                               |                                | 2838. XSTRATA PLC ADR<br>PROPERTY TYPE: SECURITIES<br>10,328.00                   |                    |                          |                              | 05/12/2010<br>-878.00   | 08/10/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                       |                          |                                |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                         | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 10,525.00                                    |                                       | 460. ZURICH FINL SVCS SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>12,312.00     |                          |                                |                                    |              | 02/17/2009<br>-1,787.00 | 08/10/2010 |
| 7,155.00                                     |                                       | 170. DBS GRP HLDGS SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>9,152.00         |                          |                                |                                    |              | 06/05/2009<br>-1,997.00 | 08/11/2010 |
| 9,533.00                                     |                                       | 33. PRICELINE COM INC<br>PROPERTY TYPE: SECURITIES<br>6,904.00                    |                          |                                |                                    |              | 02/10/2010<br>2,629.00  | 08/11/2010 |
| 2,732.00                                     |                                       | 100. UNILEVER N V NEW YORK SHS NEW<br>PROPERTY TYPE: SECURITIES<br>2,859.00       |                          |                                |                                    |              | 03/26/2007<br>-127.00   | 08/11/2010 |
| 2,738.00                                     |                                       | 100. UNILEVER N V NEW YORK SHS NEW<br>PROPERTY TYPE: SECURITIES<br>2,859.00       |                          |                                |                                    |              | 03/26/2007<br>-121.00   | 08/12/2010 |
| 2,701.00                                     |                                       | 100. UNILEVER N V NEW YORK SHS NEW<br>PROPERTY TYPE: SECURITIES<br>2,859.00       |                          |                                |                                    |              | 03/26/2007<br>-158.00   | 08/13/2010 |
| 11,514.00                                    |                                       | 279. KUBOTA LTD COM<br>PROPERTY TYPE: SECURITIES<br>12,418.00                     |                          |                                |                                    |              | 07/19/2007<br>-904.00   | 08/17/2010 |
| 5,755.00                                     |                                       | 40. POTASH CORP SASK INC COM W/RTS ATTAC<br>PROPERTY TYPE: SECURITIES<br>2,118.00 |                          |                                |                                    |              | 03/26/2007<br>3,637.00  | 08/17/2010 |
| 3,684.00                                     |                                       | 25. POTASH CORP SASK INC COM W/RTS ATTAC<br>PROPERTY TYPE: SECURITIES<br>1,324.00 |                          |                                |                                    |              | 03/26/2007<br>2,360.00  | 08/18/2010 |
| 2,886.00                                     |                                       | 111. UNILEVER PLC SPONSORED ADR NEW<br>PROPERTY TYPE: SECURITIES<br>3,365.00      |                          |                                |                                    |              | 04/04/2007<br>-479.00   | 08/24/2010 |
| 14,064.00                                    |                                       | 437. GILEAD SCIENCES INC COM<br>PROPERTY TYPE: SECURITIES<br>16,486.00            |                          |                                |                                    |              | 03/29/2007<br>-2,422.00 | 08/25/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                    |                    |                          |                              | P or D | Date acquired         | Date sold  |
|----------------------------------------|--------------------------------|--------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|-----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                            | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)        |            |
| 183.00                                 |                                | 24. FRONTIER COMMUNICATIONS CORPORATION<br>PROPERTY TYPE: SECURITIES<br>195.00 |                    |                          |                              |        | 01/08/2010<br>-12.00  | 08/26/2010 |
| 4,122.00                               |                                | 25. STRAYER ED INC COM<br>PROPERTY TYPE: SECURITIES<br>5,072.00                |                    |                          |                              |        | 02/12/2010<br>-950.00 | 08/27/2010 |
| 163.00                                 |                                | 2. BOSTON PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>234.00                 |                    |                          |                              |        | 04/04/2007<br>-71.00  | 08/30/2010 |
| 69.00                                  |                                | 15. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>82.00             |                    |                          |                              |        | 04/26/2010<br>-13.00  | 08/30/2010 |
| 175.00                                 |                                | 3. DIGITAL RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>184.00                  |                    |                          |                              |        | 07/22/2010<br>-9.00   | 08/30/2010 |
| 473.00                                 |                                | 19. DUPONT FABROS TECHNOLOGY INC<br>PROPERTY TYPE: SECURITIES<br>465.00        |                    |                          |                              |        | 07/22/2010<br>8.00    | 08/30/2010 |
| 42.00                                  |                                | 1. ENTERTAINMENT PPTYS TR COM SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>43.00 |                    |                          |                              |        | 03/16/2010<br>-1.00   | 08/30/2010 |
| 314.00                                 |                                | 3. ESSEX PPTY TR INC COM W/RTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>180.00 |                    |                          |                              |        | 07/22/2009<br>134.00  | 08/30/2010 |
| 105.00                                 |                                | 1. ESSEX PPTY TR INC COM W/RTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>102.00 |                    |                          |                              |        | 06/25/2010<br>3.00    | 08/30/2010 |
| 75.00                                  |                                | 5. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>51.00               |                    |                          |                              |        | 12/18/2008<br>24.00   | 08/30/2010 |
| 60.00                                  |                                | 4. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>58.00               |                    |                          |                              |        | 07/22/2010<br>2.00    | 08/30/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                     |                          |                                |                                    | P<br>or<br>D | Date<br>acquired      | Date sold  |
|----------------------------------------------|---------------------------------------|---------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-----------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                       | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)  |            |
| 157.00                                       |                                       | 2. FEDERAL RLTY INVT TR SH BEN INT NEW W<br>PROPERTY TYPE: SECURITIES<br>173.00 |                          |                                |                                    |              | 09/22/2008<br>-16.00  | 08/30/2010 |
| 392.00                                       |                                       | 11. HCP INC<br>PROPERTY TYPE: SECURITIES<br>355.00                              |                          |                                |                                    |              | 06/25/2010<br>37.00   | 08/30/2010 |
| 16.00                                        |                                       | 1. HUDSON PACIFIC PROPERTIES INC<br>PROPERTY TYPE: SECURITIES<br>17.00          |                          |                                |                                    |              | 06/25/2010<br>-1.00   | 08/30/2010 |
| 30.00                                        |                                       | 2. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>21.00                    |                          |                                |                                    |              | 04/22/2009<br>9.00    | 08/30/2010 |
| 573.00                                       |                                       | 14. MACERICH CO COM W/RIGHTS ATTACHED EX<br>PROPERTY TYPE: SECURITIES<br>593.00 |                          |                                |                                    |              | 05/21/2010<br>-20.00  | 08/30/2010 |
| 193.00                                       |                                       | 5. NATIONWIDE HLTH PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>184.00         |                          |                                |                                    |              | 07/22/2010<br>9.00    | 08/30/2010 |
| 127.00                                       |                                       | 6. OMEGA HLTHCARE INVS INC COM<br>PROPERTY TYPE: SECURITIES<br>134.00           |                          |                                |                                    |              | 07/22/2010<br>-7.00   | 08/30/2010 |
| 108.00                                       |                                       | 6. PEBBLEBROOK HOTEL TRUST<br>PROPERTY TYPE: SECURITIES<br>127.00               |                          |                                |                                    |              | 01/04/2010<br>-19.00  | 08/30/2010 |
| 147.00                                       |                                       | 4. REGENCY CENTERS CORP REIT<br>PROPERTY TYPE: SECURITIES<br>155.00             |                          |                                |                                    |              | 06/19/2007<br>-8.00   | 08/30/2010 |
| 723.00                                       |                                       | 8. SIMON PPTY GRP INC NEW COM<br>PROPERTY TYPE: SECURITIES<br>909.00            |                          |                                |                                    |              | 04/04/2007<br>-186.00 | 08/30/2010 |
| 244.00                                       |                                       | 3. VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>325.00                   |                          |                                |                                    |              | 10/16/2007<br>-81.00  | 08/30/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                        |                    |                           |                              | P or D | Date acquired            | Date sold  |
|----------------------------------------|--------------------------------|------------------------------------------------------------------------------------|--------------------|---------------------------|------------------------------|--------|--------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                                | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)           |            |
| 24,606.00                              |                                | 1981. VESTAS WIND SYS A/S UTD KINGDOM AD<br>PROPERTY TYPE: SECURITIES<br>65,831.00 |                    |                           |                              |        | 03/24/2009<br>-41,225.00 | 09/08/2010 |
| 7,260.00                               |                                | 130. BUNGE LIMITED COM<br>PROPERTY TYPE: SECURITIES<br>10,357.00                   |                    |                           |                              |        | 04/04/2007<br>-3,097.00  | 09/08/2010 |
| 1,627.00                               |                                | 50. ADOBE SYS INC COM<br>PROPERTY TYPE: SECURITIES<br>1,767.00                     |                    |                           |                              |        | 10/14/2009<br>-140.00    | 09/09/2010 |
| 3,251.00                               |                                | 100. ADOBE SYS INC COM<br>PROPERTY TYPE: SECURITIES<br>3,535.00                    |                    |                           |                              |        | 10/14/2009<br>-284.00    | 09/09/2010 |
| 4,629.00                               |                                | 299. JSR CORP-UNSPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>5,894.00             |                    |                           |                              |        | 05/14/2010<br>-1,265.00  | 09/09/2010 |
| 7,011.00                               |                                | 21. PRICELINE COM INC<br>PROPERTY TYPE: SECURITIES<br>4,333.00                     |                    |                           |                              |        | 02/10/2010<br>2,678.00   | 09/14/2010 |
| 2,003.00                               |                                | 6. PRICELINE COM INC<br>PROPERTY TYPE: SECURITIES<br>1,228.00                      |                    |                           |                              |        | 05/14/2010<br>775.00     | 09/14/2010 |
| 5,174.00                               |                                | 35. POTASH CORP SASK INC COM W/RTS ATTAC<br>PROPERTY TYPE: SECURITIES<br>1,853.00  |                    |                           |                              |        | 03/26/2007<br>3,321.00   | 09/17/2010 |
| 1,558.00                               |                                | 25. DIAMOND OFFSHORE DRILLING INC COM<br>PROPERTY TYPE: SECURITIES<br>2,383.00     |                    |                           |                              |        | 09/22/2009<br>-825.00    | 09/21/2010 |
| 10,211.00                              |                                | 372. LUMH MOET HENNESSY LOUIS VUITTON<br>PROPERTY TYPE: SECURITIES<br>6,543.00     |                    |                           |                              |        | 08/03/2009<br>3,668.00   | 09/21/2010 |
| 17,047.00                              |                                | 241. GENZYME CORP COM -GEN DIV<br>PROPERTY TYPE: SECURITIES<br>14,383.00           |                    |                           |                              |        | 03/29/2007<br>2,664.00   | 09/22/2010 |

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**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                   |                          |                                |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|-------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                     | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 4,498.00                                     |                                       | 100. HARRIS CORP DEL COM<br>PROPERTY TYPE: SECURITIES<br>4,976.00             |                          |                                |                                    |              | 06/02/2008<br>-478.00   | 09/22/2010 |
| 2,425.00                                     |                                       | 200. HUDSON CITY BANCORP INC COM<br>PROPERTY TYPE: SECURITIES<br>3,387.00     |                          |                                |                                    |              | 11/24/2008<br>-962.00   | 09/22/2010 |
| 5,185.00                                     |                                       | 82. COGNIZANT TECH SOLUTIONS CRP COM<br>PROPERTY TYPE: SECURITIES<br>2,964.00 |                          |                                |                                    |              | 09/14/2007<br>2,221.00  | 09/23/2010 |
| 7,821.00                                     |                                       | 23. PRICELINE COM INC<br>PROPERTY TYPE: SECURITIES<br>4,709.00                |                          |                                |                                    |              | 05/14/2010<br>3,112.00  | 09/23/2010 |
| 1,807.00                                     |                                       | 40. HARRIS CORP DEL COM<br>PROPERTY TYPE: SECURITIES<br>1,951.00              |                          |                                |                                    |              | 02/29/2008<br>-144.00   | 09/24/2010 |
| 6,273.00                                     |                                       | 200. TIME WARNER INC<br>PROPERTY TYPE: SECURITIES<br>7,664.00                 |                          |                                |                                    |              | 04/01/2008<br>-1,391.00 | 09/24/2010 |
| 2,635.00                                     |                                       | 100. ADOBE SYS INC COM<br>PROPERTY TYPE: SECURITIES<br>3,308.00               |                          |                                |                                    |              | 10/30/2009<br>-673.00   | 09/28/2010 |
| 6,058.00                                     |                                       | 100. PROCTER & GAMBLE CO COM<br>PROPERTY TYPE: SECURITIES<br>5,433.00         |                          |                                |                                    |              | 05/20/2009<br>625.00    | 09/28/2010 |
| 26.00                                        |                                       | 1. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>48.00                    |                          |                                |                                    |              | 09/22/2008<br>-22.00    | 09/29/2010 |
| 182.00                                       |                                       | 7. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>184.00                   |                          |                                |                                    |              | 06/25/2010<br>-2.00     | 09/29/2010 |
| 207.00                                       |                                       | 2. AVALONBAY CMNTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>209.00            |                          |                                |                                    |              | 05/16/2008<br>-2.00     | 09/29/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                    |                          |                                |                                    | P<br>or<br>D | Date<br>acquired     | Date sold  |
|----------------------------------------------|---------------------------------------|--------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                      | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss) |            |
| 89.00                                        |                                       | 5. BIOMED RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>85.00                    |                          |                                |                                    |              | 08/30/2010<br>4.00   | 09/29/2010 |
| 61.00                                        |                                       | 1. DIGITAL RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>61.00                   |                          |                                |                                    |              | 07/22/2010           | 09/29/2010 |
| 54.00                                        |                                       | 1. EQUITY LIFESTYLE PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>57.00            |                          |                                |                                    |              | 04/26/2010<br>-3.00  | 09/29/2010 |
| 95.00                                        |                                       | 2. EQUITY RESIDENTIAL PPTYS TR SH BEN IN<br>PROPERTY TYPE: SECURITIES<br>99.00 |                          |                                |                                    |              | 04/04/2007<br>-4.00  | 09/29/2010 |
| 429.00                                       |                                       | 4. ESSEX PPTY TR INC COM W/RTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>240.00 |                          |                                |                                    |              | 07/22/2009<br>189.00 | 09/29/2010 |
| 191.00                                       |                                       | 13.273 HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>177.00       |                          |                                |                                    |              | 03/16/2010<br>14.00  | 09/29/2010 |
| 10.00                                        |                                       | .727 HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>12.00          |                          |                                |                                    |              | 05/16/2008<br>-2.00  | 09/29/2010 |
| 158.00                                       |                                       | 11. HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>152.00          |                          |                                |                                    |              | 05/21/2010<br>6.00   | 09/29/2010 |
| 98.00                                        |                                       | 3. KILROY RLTY CORP COM W/RTS ATTACHED E<br>PROPERTY TYPE: SECURITIES<br>97.00 |                          |                                |                                    |              | 05/21/2010<br>1.00   | 09/29/2010 |
| 949.00                                       |                                       | 60. KIMCO RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>574.00                 |                          |                                |                                    |              | 07/22/2009<br>375.00 | 09/29/2010 |
| 31.00                                        |                                       | 1. LIBERTY PPTY TR SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>41.00            |                          |                                |                                    |              | 10/16/2007<br>-10.00 | 09/29/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                       |                    |                           |                              | P or D | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|-----------------------------------------------------------------------------------|--------------------|---------------------------|------------------------------|--------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                               | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)          |            |
| 907.00                                 |                                | 28. MACK CALI RLTY CORP<br>PROPERTY TYPE: SECURITIES<br>684.00                    |                    |                           |                              |        | 06/17/2009<br>223.00    | 09/29/2010 |
| 32.00                                  |                                | 1. MACK CALI RLTY CORP<br>PROPERTY TYPE: SECURITIES<br>31.00                      |                    |                           |                              |        | 08/30/2010<br>1.00      | 09/29/2010 |
| 25.00                                  |                                | 1. NATIONAL RETAIL PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>23.00                |                    |                           |                              |        | 03/16/2010<br>2.00      | 09/29/2010 |
| 448.00                                 |                                | 18. NATIONAL RETAIL PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>431.00              |                    |                           |                              |        | 08/30/2010<br>17.00     | 09/29/2010 |
| 44.00                                  |                                | 2. OMEGA HLTHCARE INVS INC COM<br>PROPERTY TYPE: SECURITIES<br>45.00              |                    |                           |                              |        | 07/22/2010<br>-1.00     | 09/29/2010 |
| 38.00                                  |                                | 2. PIEDMONT OFFICE REALTY TRU-A<br>PROPERTY TYPE: SECURITIES<br>36.00             |                    |                           |                              |        | 07/22/2010<br>2.00      | 09/29/2010 |
| 97.00                                  |                                | 1. PUBLIC STORAGE INC COM<br>PROPERTY TYPE: SECURITIES<br>98.00                   |                    |                           |                              |        | 08/30/2010<br>-1.00     | 09/29/2010 |
| 38.00                                  |                                | 1. REGENCY CENTERS CORP REIT<br>PROPERTY TYPE: SECURITIES<br>72.00                |                    |                           |                              |        | 06/19/2007<br>-34.00    | 09/29/2010 |
| 262.00                                 |                                | 5. STARWOOD HOTELS & RESORTS WORLDWIDE<br>PROPERTY TYPE: SECURITIES<br>231.00     |                    |                           |                              |        | 08/30/2010<br>31.00     | 09/29/2010 |
| 2,256.00                               |                                | 50. HARRIS CORP DEL COM<br>PROPERTY TYPE: SECURITIES<br>2,438.00                  |                    |                           |                              |        | 02/29/2008<br>-182.00   | 09/30/2010 |
| 3,768.00                               |                                | 100. VULCAN MATERIALS CO COM W/RIGHTS AT<br>PROPERTY TYPE: SECURITIES<br>7,396.00 |                    |                           |                              |        | 04/11/2008<br>-3,628.00 | 10/01/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                          |                              | P or D | Date acquired           | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|-------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)          |            |
| 7,218.00                               |                                | 163. HARRIS CORP DEL COM<br>PROPERTY TYPE: SECURITIES<br>7,836.00               |                    |                          |                              |        | 03/05/2008<br>-618.00   | 10/13/2010 |
| 8,168.00                               |                                | 100. NIKE INC CL B COM<br>PROPERTY TYPE: SECURITIES<br>5,759.00                 |                    |                          |                              |        | 01/16/2008<br>2,409.00  | 10/14/2010 |
| 9,752.00                               |                                | 892. NOKIA CORP SPONSORED ADR<br>PROPERTY TYPE: SECURITIES<br>13,085.00         |                    |                          |                              |        | 03/13/2009<br>-3,333.00 | 10/14/2010 |
| 1,637.00                               |                                | 20. NIKE INC CL B COM<br>PROPERTY TYPE: SECURITIES<br>1,152.00                  |                    |                          |                              |        | 01/16/2008<br>485.00    | 10/15/2010 |
| 55.00                                  |                                | 2. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>49.00                      |                    |                          |                              |        | 09/18/2009<br>6.00      | 10/20/2010 |
| 83.00                                  |                                | 3. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>92.00                      |                    |                          |                              |        | 04/26/2010<br>-9.00     | 10/20/2010 |
| 51.00                                  |                                | 10. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>55.00              |                    |                          |                              |        | 04/26/2010<br>-4.00     | 10/20/2010 |
| 325.00                                 |                                | 25. DEVELOPERS DIVERSIFIED RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>271.00 |                    |                          |                              |        | 09/29/2010<br>54.00     | 10/20/2010 |
| 259.00                                 |                                | 5. EQUITY RESIDENTIAL PPTYS TR SH BEN IN<br>PROPERTY TYPE: SECURITIES<br>246.00 |                    |                          |                              |        | 04/04/2007<br>13.00     | 10/20/2010 |
| 245.00                                 |                                | 15. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>241.00              |                    |                          |                              |        | 09/29/2010<br>4.00      | 10/20/2010 |
| 73.00                                  |                                | 15. KITE REALTY GROUP TRUST<br>PROPERTY TYPE: SECURITIES<br>65.00               |                    |                          |                              |        | 05/21/2010<br>8.00      | 10/20/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                  |                    |                          |                              | P or D | Date acquired        | Date sold  |
|----------------------------------------|--------------------------------|------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                          | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)       |            |
| 414.00                                 |                                | 10. NATIONWIDE HLTH PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>378.00     |                    |                          |                              |        | 09/29/2010<br>36.00  | 10/20/2010 |
| 75.00                                  |                                | 2. PLUM CREEK TIMBER CO INC COM<br>PROPERTY TYPE: SECURITIES<br>75.00        |                    |                          |                              |        | 03/16/2010           | 10/20/2010 |
| 1,458.00                               |                                | 39. PLUM CREEK TIMBER CO INC COM<br>PROPERTY TYPE: SECURITIES<br>1,258.00    |                    |                          |                              |        | 09/18/2009<br>200.00 | 10/20/2010 |
| 411.00                                 |                                | 11. PLUM CREEK TIMBER CO INC COM<br>PROPERTY TYPE: SECURITIES<br>380.00      |                    |                          |                              |        | 08/30/2010<br>31.00  | 10/20/2010 |
| 205.00                                 |                                | 2. PUBLIC STORAGE INC COM<br>PROPERTY TYPE: SECURITIES<br>195.00             |                    |                          |                              |        | 04/04/2007<br>10.00  | 10/20/2010 |
| 308.00                                 |                                | 3. PUBLIC STORAGE INC COM<br>PROPERTY TYPE: SECURITIES<br>295.00             |                    |                          |                              |        | 08/30/2010<br>13.00  | 10/20/2010 |
| 493.00                                 |                                | 5. SIMON PPTY GRP INC NEW COM<br>PROPERTY TYPE: SECURITIES<br>568.00         |                    |                          |                              |        | 04/04/2007<br>-75.00 | 10/20/2010 |
| 90.00                                  |                                | 1. VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>104.00                |                    |                          |                              |        | 08/28/2007<br>-14.00 | 10/20/2010 |
| 361.00                                 |                                | 4. VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>414.00                |                    |                          |                              |        | 08/28/2007<br>-53.00 | 10/20/2010 |
| 2,153.00                               |                                | 50. HEWLETT-PACKARD CO COM<br>PROPERTY TYPE: SECURITIES<br>1,532.00          |                    |                          |                              |        | 11/14/2008<br>621.00 | 10/25/2010 |
| 4,318.00                               |                                | 100. CARNIVAL CORP PAIRED CTF 1 COM<br>PROPERTY TYPE: SECURITIES<br>3,958.00 |                    |                          |                              |        | 03/05/2008<br>360.00 | 10/26/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                       |                    |                          |                              | P or D | Date acquired          | Date sold  |
|----------------------------------------|--------------------------------|-----------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                               | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)         |            |
| 1,781.00                               |                                | 25. DAVITA INC COM<br>PROPERTY TYPE: SECURITIES<br>1,339.00                       |                    |                          |                              |        | 03/26/2007<br>442.00   | 10/26/2010 |
| 1,797.00                               |                                | 50. MEDTRONIC INC COM W/RTS ATTACHED EXP<br>PROPERTY TYPE: SECURITIES<br>2,476.00 |                    |                          |                              |        | 03/26/2007<br>-679.00  | 10/26/2010 |
| 1,837.00                               |                                | 50. VULCAN MATERIALS CO COM W/RIGHTS ATT<br>PROPERTY TYPE: SECURITIES<br>2,629.00 |                    |                          |                              |        | 04/19/2010<br>-792.00  | 10/26/2010 |
| 2,101.00                               |                                | 50. CARNIVAL CORP PAIRED CTF 1 COM<br>PROPERTY TYPE: SECURITIES<br>1,979.00       |                    |                          |                              |        | 03/05/2008<br>122.00   | 10/27/2010 |
| 19,266.00                              |                                | 267. GENZYME CORP COM -GEN DIV<br>PROPERTY TYPE: SECURITIES<br>14,488.00          |                    |                          |                              |        | 02/01/2010<br>4,778.00 | 10/28/2010 |
| 2,020.00                               |                                | 28. GENZYME CORP COM -GEN DIV<br>PROPERTY TYPE: SECURITIES<br>1,671.00            |                    |                          |                              |        | 03/29/2007<br>349.00   | 10/28/2010 |
| 3,105.00                               |                                | 75. AON CORP COM<br>PROPERTY TYPE: SECURITIES<br>3,209.00                         |                    |                          |                              |        | 03/31/2010<br>-104.00  | 11/05/2010 |
| 1,035.00                               |                                | 25. AON CORP COM<br>PROPERTY TYPE: SECURITIES<br>982.00                           |                    |                          |                              |        | 05/24/2010<br>53.00    | 11/05/2010 |
| 775.00                                 |                                | 2. PRICELINE COM INC<br>PROPERTY TYPE: SECURITIES<br>409.00                       |                    |                          |                              |        | 11/19/2009<br>366.00   | 11/08/2010 |
| 6,585.00                               |                                | 17. PRICELINE COM INC<br>PROPERTY TYPE: SECURITIES<br>3,480.00                    |                    |                          |                              |        | 05/14/2010<br>3,105.00 | 11/08/2010 |
| 125,000.00                             |                                | 9300.595 DODGE & COX INCOME FD COM<br>PROPERTY TYPE: SECURITIES<br>118,676.00     |                    |                          |                              |        | 03/19/2007<br>6,324.00 | 11/09/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                        |                          |                                |                                    | P<br>or<br>D | Date<br>acquired        | Date sold  |
|----------------------------------------------|---------------------------------------|------------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                          | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)    |            |
| 10,139.00                                    |                                       | 32. APPLE COMPUTER INC COM<br>PROPERTY TYPE: SECURITIES<br>3,001.00                |                          |                                |                                    |              | 12/03/2008<br>7,138.00  | 11/11/2010 |
| 9,151.00                                     |                                       | 145. COGNIZANT TECH SOLUTIONS CRP COM<br>PROPERTY TYPE: SECURITIES<br>5,240.00     |                          |                                |                                    |              | 09/14/2007<br>3,911.00  | 11/11/2010 |
| 2,450.00                                     |                                       | 100. AMERICAN WATER WORKS CO INC/NE<br>PROPERTY TYPE: SECURITIES<br>1,994.00       |                          |                                |                                    |              | 08/24/2009<br>456.00    | 11/12/2010 |
| 6,052.00                                     |                                       | 125. HONEYWELL INTL INC COM<br>PROPERTY TYPE: SECURITIES<br>3,875.00               |                          |                                |                                    |              | 04/27/2009<br>2,177.00  | 11/16/2010 |
| 9,272.00                                     |                                       | 190. HONEYWELL INTL INC COM<br>PROPERTY TYPE: SECURITIES<br>5,836.00               |                          |                                |                                    |              | 04/28/2009<br>3,436.00  | 11/17/2010 |
| 10,945.00                                    |                                       | 295. P T TELEKOMUNIKASI INDONESIA SPONSO<br>PROPERTY TYPE: SECURITIES<br>13,516.00 |                          |                                |                                    |              | 04/24/2007<br>-2,571.00 | 11/19/2010 |
| 3,402.00                                     |                                       | 100. MEDTRONIC INC COM W/RTS ATTACHED EX<br>PROPERTY TYPE: SECURITIES<br>4,951.00  |                          |                                |                                    |              | 03/26/2007<br>-1,549.00 | 11/23/2010 |
| 9,614.00                                     |                                       | 60. ALCON INC<br>PROPERTY TYPE: SECURITIES<br>8,109.00                             |                          |                                |                                    |              | 02/29/2008<br>1,505.00  | 11/23/2010 |
| 1,727.00                                     |                                       | 20. NIKE INC CL B COM<br>PROPERTY TYPE: SECURITIES<br>1,152.00                     |                          |                                |                                    |              | 01/16/2008<br>575.00    | 11/30/2010 |
| 60.00                                        |                                       | 2. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>46.00                         |                          |                                |                                    |              | 02/24/2010<br>14.00     | 12/02/2010 |
| 180.00                                       |                                       | 6. AMB PROPERTY CORP<br>PROPERTY TYPE: SECURITIES<br>146.00                        |                          |                                |                                    |              | 09/18/2009<br>34.00     | 12/02/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                     |                    |                           |                              | P or D | Date acquired        | Date sold  |
|----------------------------------------|--------------------------------|---------------------------------------------------------------------------------|--------------------|---------------------------|------------------------------|--------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                             | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)       |            |
| 32.00                                  |                                | 1. AMERICAN CAMPUS CMNTYS INC<br>PROPERTY TYPE: SECURITIES<br>17.00             |                    |                           |                              |        | 08/30/2010<br>15.00  | 12/02/2010 |
| 52.00                                  |                                | 1. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>38.00                  |                    |                           |                              |        | 10/21/2009<br>14.00  | 12/02/2010 |
| 725.00                                 |                                | 14. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>641.00                |                    |                           |                              |        | 09/29/2010<br>84.00  | 12/02/2010 |
| 76.00                                  |                                | 6. CAMPUS CREST COMMUNITIES INC<br>PROPERTY TYPE: SECURITIES<br>75.00           |                    |                           |                              |        | 10/20/2010<br>1.00   | 12/02/2010 |
| 289.00                                 |                                | 59. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>299.00             |                    |                           |                              |        | 05/21/2010<br>-10.00 | 12/02/2010 |
| 206.00                                 |                                | 42. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>200.00             |                    |                           |                              |        | 11/06/2009<br>6.00   | 12/02/2010 |
| 5.00                                   |                                | 1. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>5.00                |                    |                           |                              |        | 06/25/2010           | 12/02/2010 |
| 1,233.00                               |                                | 23. DIGITAL RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>680.00                  |                    |                           |                              |        | 01/21/2009<br>553.00 | 12/02/2010 |
| 54.00                                  |                                | .99968 DIGITAL RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>60.00                |                    |                           |                              |        | 10/20/2010<br>-6.00  | 12/02/2010 |
| 322.00                                 |                                | 6.00032 DIGITAL RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>362.00              |                    |                           |                              |        | 10/20/2010<br>-40.00 | 12/02/2010 |
| 409.00                                 |                                | 8. EQUITY RESIDENTIAL PPTYS TR SH BEN IN<br>PROPERTY TYPE: SECURITIES<br>394.00 |                    |                           |                              |        | 04/04/2007<br>15.00  | 12/02/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                     |                          |                                |                                    | P<br>or<br>D | Date<br>acquired     | Date sold  |
|----------------------------------------------|---------------------------------------|---------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                       | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss) |            |
| 591.00                                       |                                       | 36. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>368.00              |                          |                                |                                    |              | 12/18/2008<br>223.00 | 12/02/2010 |
| 82.00                                        |                                       | 5. EXTRA SPACE STORAGE INC<br>PROPERTY TYPE: SECURITIES<br>80.00                |                          |                                |                                    |              | 09/29/2010<br>2.00   | 12/02/2010 |
| 226.00                                       |                                       | 2.89409 FEDERAL RLTY INVT TR SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>251.00  |                          |                                |                                    |              | 09/22/2008<br>-25.00 | 12/02/2010 |
| 243.00                                       |                                       | 3.10591 FEDERAL RLTY INVT TR SH BEN INT<br>PROPERTY TYPE: SECURITIES<br>269.00  |                          |                                |                                    |              | 09/22/2008<br>-26.00 | 12/02/2010 |
| 136.00                                       |                                       | 4. KILROY RLTY CORP COM W/RTS ATTACHED E<br>PROPERTY TYPE: SECURITIES<br>129.00 |                          |                                |                                    |              | 05/21/2010<br>7.00   | 12/02/2010 |
| 91.00                                        |                                       | 18. KITE REALTY GROUP TRUST<br>PROPERTY TYPE: SECURITIES<br>5.00                |                          |                                |                                    |              | 05/21/2010<br>86.00  | 12/02/2010 |
| 30.00                                        |                                       | 6. KITE REALTY GROUP TRUST<br>PROPERTY TYPE: SECURITIES<br>26.00                |                          |                                |                                    |              | 09/29/2010<br>4.00   | 12/02/2010 |
| 108.00                                       |                                       | 4. NATIONAL RETAIL PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>58.00              |                          |                                |                                    |              | 01/21/2009<br>50.00  | 12/02/2010 |
| 432.00                                       |                                       | 16. NATIONAL RETAIL PPTYS INC<br>PROPERTY TYPE: SECURITIES<br>402.00            |                          |                                |                                    |              | 10/20/2010<br>30.00  | 12/02/2010 |
| 21.00                                        |                                       | 1. OMEGA HLTHCARE INVS INC COM<br>PROPERTY TYPE: SECURITIES<br>16.00            |                          |                                |                                    |              | 10/16/2007<br>5.00   | 12/02/2010 |
| 214.00                                       |                                       | 10. OMEGA HLTHCARE INVS INC COM<br>PROPERTY TYPE: SECURITIES<br>224.00          |                          |                                |                                    |              | 07/22/2010<br>-10.00 | 12/02/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                   |                          |                                |                                    | P<br>or<br>D | Date<br>acquired       | Date sold  |
|----------------------------------------------|---------------------------------------|-------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                     | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)   |            |
| 57.00                                        |                                       | 3. PEBBLEBROOK HOTEL TRUST<br>PROPERTY TYPE: SECURITIES<br>63.00              |                          |                                |                                    |              | 12/11/2009<br>-6.00    | 12/02/2010 |
| 39.00                                        |                                       | 2. PIEDMONT OFFICE REALTY TRU-A<br>PROPERTY TYPE: SECURITIES<br>36.00         |                          |                                |                                    |              | 07/22/2010<br>3.00     | 12/02/2010 |
| 34.00                                        |                                       | 3. RAMCO-GERSHENSON PPTYS TR COM<br>PROPERTY TYPE: SECURITIES<br>21.00        |                          |                                |                                    |              | 10/20/2010<br>13.00    | 12/02/2010 |
| 79.00                                        |                                       | 8. RETAIL OPPORTUNITY INVESTMENTS CORP<br>PROPERTY TYPE: SECURITIES<br>78.00  |                          |                                |                                    |              | 09/18/2009<br>1.00     | 12/02/2010 |
| -543.00                                      |                                       | -5.3562 SIMON PPTY GRP INC NEW COM<br>PROPERTY TYPE: SECURITIES<br>-578.00    |                          |                                |                                    |              | 04/04/2007<br>35.00    | 12/02/2010 |
| 1,151.00                                     |                                       | 11.3562 SIMON PPTY GRP INC NEW COM<br>PROPERTY TYPE: SECURITIES<br>1,225.00   |                          |                                |                                    |              | 04/04/2007<br>-74.00   | 12/02/2010 |
| 235.00                                       |                                       | 4. STARWOOD HOTELS & RESORTS WORLDWIDE<br>PROPERTY TYPE: SECURITIES<br>185.00 |                          |                                |                                    |              | 08/30/2010<br>50.00    | 12/02/2010 |
| 5,786.00                                     |                                       | 62. PRAXAIR INC COM<br>PROPERTY TYPE: SECURITIES<br>5,171.00                  |                          |                                |                                    |              | 04/01/2010<br>615.00   | 12/10/2010 |
| 373.00                                       |                                       | 4. PRAXAIR INC COM<br>PROPERTY TYPE: SECURITIES<br>333.00                     |                          |                                |                                    |              | 10/22/2009<br>40.00    | 12/10/2010 |
| 5,811.00                                     |                                       | 18. APPLE COMPUTER INC COM<br>PROPERTY TYPE: SECURITIES<br>1,667.00           |                          |                                |                                    |              | 03/29/2007<br>4,144.00 | 12/20/2010 |
| 4,703.00                                     |                                       | 95. QUALCOMM INC COM W/RTS ATTACHED<br>PROPERTY TYPE: SECURITIES<br>4,137.00  |                          |                                |                                    |              | 11/13/2009<br>566.00   | 12/20/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                   |                          |                                |                                    | P<br>or<br>D | Date<br>acquired      | Date sold  |
|----------------------------------------------|---------------------------------------|-------------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-----------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                     | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)  |            |
| 4,821.00                                     |                                       | 115. HEWLETT-PACKARD CO COM<br>PROPERTY TYPE: SECURITIES<br>5,164.00          |                          |                                |                                    |              | 01/16/2008<br>-343.00 | 12/21/2010 |
| 5,822.00                                     |                                       | 140. HEWLETT-PACKARD CO COM<br>PROPERTY TYPE: SECURITIES<br>6,013.00          |                          |                                |                                    |              | 01/16/2008<br>-191.00 | 12/22/2010 |
| 56.00                                        |                                       | 3. BIOMED RLTY TR INC<br>PROPERTY TYPE: SECURITIES<br>53.00                   |                          |                                |                                    |              | 12/02/2010<br>3.00    | 12/28/2010 |
| 17.00                                        |                                       | 1. BROOKFIELD PROPERTIES CORP COM<br>PROPERTY TYPE: SECURITIES<br>17.00       |                          |                                |                                    |              | 10/20/2010            | 12/28/2010 |
| 107.00                                       |                                       | 2. CAMDEN PROPERTY TRUST<br>PROPERTY TYPE: SECURITIES<br>77.00                |                          |                                |                                    |              | 10/21/2009<br>30.00   | 12/28/2010 |
| 27.00                                        |                                       | 2. CAMPUS CREST COMMUNITIES INC<br>PROPERTY TYPE: SECURITIES<br>25.00         |                          |                                |                                    |              | 10/20/2010<br>2.00    | 12/28/2010 |
| 27.00                                        |                                       | 2. CORESITE REALTY CORP<br>PROPERTY TYPE: SECURITIES<br>32.00                 |                          |                                |                                    |              | 09/29/2010<br>-5.00   | 12/28/2010 |
| 985.00                                       |                                       | 188. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>841.00          |                          |                                |                                    |              | 11/06/2009<br>144.00  | 12/28/2010 |
| 68.00                                        |                                       | 13. DCT INDUSTRIAL TRUST INC<br>PROPERTY TYPE: SECURITIES<br>61.00            |                          |                                |                                    |              | 09/29/2010<br>7.00    | 12/28/2010 |
| 69.00                                        |                                       | 5. DEVELOPERS DIVERSIFIED RLTY CORP COM<br>PROPERTY TYPE: SECURITIES<br>66.00 |                          |                                |                                    |              | 12/02/2010<br>3.00    | 12/28/2010 |
| 63.00                                        |                                       | 3. DUPONT FABROS TECHNOLOGY INC<br>PROPERTY TYPE: SECURITIES<br>76.00         |                          |                                |                                    |              | 09/29/2010<br>-13.00  | 12/28/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                    |                    |                          |                              | P or D | Date acquired         | Date sold  |
|----------------------------------------|--------------------------------|--------------------------------------------------------------------------------|--------------------|--------------------------|------------------------------|--------|-----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                            | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis |        | Gain or (loss)        |            |
| 66.00                                  |                                | 3.727 HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>50.00         |                    |                          |                              |        | 03/16/2010<br>16.00   | 12/28/2010 |
| 201.00                                 |                                | 11.273 HOST MARRIOTT CORP NEW COM<br>PROPERTY TYPE: SECURITIES<br>156.00       |                    |                          |                              |        | 12/02/2010<br>45.00   | 12/28/2010 |
| 699.00                                 |                                | 47. HUDSON PACIFIC PROPERTIES INC<br>PROPERTY TYPE: SECURITIES<br>817.00       |                    |                          |                              |        | 06/25/2010<br>-118.00 | 12/28/2010 |
| 223.00                                 |                                | 15. HUDSON PACIFIC PROPERTIES INC<br>PROPERTY TYPE: SECURITIES<br>237.00       |                    |                          |                              |        | 12/02/2010<br>-14.00  | 12/28/2010 |
| 110.00                                 |                                | 3. KILROY RLTY CORP COM W/RTS ATTACHED E<br>PROPERTY TYPE: SECURITIES<br>96.00 |                    |                          |                              |        | 06/25/2010<br>14.00   | 12/28/2010 |
| 73.00                                  |                                | 2. KILROY RLTY CORP COM W/RTS ATTACHED E<br>PROPERTY TYPE: SECURITIES<br>62.00 |                    |                          |                              |        | 08/30/2010<br>11.00   | 12/28/2010 |
| 115.00                                 |                                | 21. KITE REALTY GROUP TRUST<br>PROPERTY TYPE: SECURITIES<br>90.00              |                    |                          |                              |        | 08/30/2010<br>25.00   | 12/28/2010 |
| 248.00                                 |                                | 7. NATIONWIDE HLTH PPTYS INC COM<br>PROPERTY TYPE: SECURITIES<br>232.00        |                    |                          |                              |        | 12/02/2010<br>16.00   | 12/28/2010 |
| 67.00                                  |                                | 3. OMEGA HLTHCARE INVS INC COM<br>PROPERTY TYPE: SECURITIES<br>47.00           |                    |                          |                              |        | 06/17/2009<br>20.00   | 12/28/2010 |
| 146.00                                 |                                | 7. PEBBLEBROOK HOTEL TRUST<br>PROPERTY TYPE: SECURITIES<br>148.00              |                    |                          |                              |        | 12/11/2009<br>-2.00   | 12/28/2010 |
| 20.00                                  |                                | 1. PIEDMONT OFFICE REALTY TRU-A<br>PROPERTY TYPE: SECURITIES<br>18.00          |                    |                          |                              |        | 07/22/2010<br>2.00    | 12/28/2010 |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                            |                          |                                |                                    | P<br>or<br>D | Date<br>acquired            | Date sold  |
|----------------------------------------------|---------------------------------------|------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-----------------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                              | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)        |            |
| 102.00                                       |                                       | 1. PUBLIC STORAGE INC COM<br>PROPERTY TYPE: SECURITIES<br>98.00        |                          |                                |                                    |              | 12/02/2010<br>4.00          | 12/28/2010 |
| 49.00                                        |                                       | 4. RAMCO-GERSHENSON PPTYS TR COM<br>PROPERTY TYPE: SECURITIES<br>48.00 |                          |                                |                                    |              | 10/20/2010<br>1.00          | 12/28/2010 |
| 250.00                                       |                                       | 2.99988 VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>311.00     |                          |                                |                                    |              | 08/28/2007<br>-61.00        | 12/28/2010 |
| 83.00                                        |                                       | 1.00012 VORNADO RLTY TR COM<br>PROPERTY TYPE: SECURITIES<br>104.00     |                          |                                |                                    |              | 08/28/2007<br>-21.00        | 12/28/2010 |
| TOTAL GAIN(LOSS) .....                       |                                       |                                                                        |                          |                                |                                    |              | -----<br>-233,420.<br>===== |            |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

| DESCRIPTION<br>-----           | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | NET<br>INVESTMENT<br>INCOME<br>----- |
|--------------------------------|--------------------------------------------------|--------------------------------------|
| INVESTMENT MGMT FEES-SUBJECT T | 56,893.                                          | 56,893.                              |
| TOTALS                         | 56,893.                                          | 56,893.                              |
|                                | =====                                            | =====                                |

FORM 990PF, PART I - TAXES  
=====

| DESCRIPTION<br>-----           | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | NET<br>INVESTMENT<br>INCOME<br>----- |
|--------------------------------|--------------------------------------------------|--------------------------------------|
| FOREIGN TAXES                  | 3,319.                                           | 3,319.                               |
| FEDERAL ESTIMATES - PRINCIPAL  | 1,686.                                           |                                      |
| FOREIGN TAXES ON QUALIFIED FOR | 2,150.                                           | 2,150.                               |
| FOREIGN TAXES ON NONQUALIFIED  | 608.                                             | 608.                                 |
|                                | -----                                            | -----                                |
| TOTALS                         | 7,763.                                           | 6,077.                               |
|                                | =====                                            | =====                                |

FORM 990PF, PART I - OTHER EXPENSES  
=====

| DESCRIPTION<br>-----    | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | NET<br>INVESTMENT<br>INCOME<br>----- |
|-------------------------|--------------------------------------------------|--------------------------------------|
| FRIEDMAN & FRIEDMAN LLP | 500.                                             | 500.                                 |
| ADR FEE                 | 814.                                             | 814.                                 |
| TOTALS                  | -----<br>1,314.<br>=====                         | -----<br>1,314.<br>=====             |

THE HALLOWELL FOUNDATION I/M A/C

23-6234545

FORM 990PF, PART II - CORPORATE STOCK

=====

| DESCRIPTION                     | ENDING<br>BOOK VALUE | ENDING<br>FMV |
|---------------------------------|----------------------|---------------|
| -----                           | -----                | ----          |
| #55616P104 MACY'S INC           | 19,313.              | 23,782.       |
| #654106103 NIKE INC CL B        | 27,283.              | 41,856.       |
| #92927K102 WABCO HOLDINGS       | 24,995.              | 33,512.       |
| #254687106 WALT DISNEY CO       | 9,247.               | 18,380.       |
| #963320106 WHIRLPOOL CORP       | 18,176.              | 21,230.       |
| #126650100 CVS/CAREMARK         | 34,249.              | 32,162.       |
| #037411105 APACHE CORP          | 17,116.              | 20,269.       |
| #057224107 BAKER HUGHES INC     | 16,857.              | 13,435.       |
| #13342B105 CAMERON INTL CORP    | 53,239.              | 58,593.       |
| #060505104 BANK OF AMERICA      | 28,963.              | 13,273.       |
| #38141G104 GOLDMAN SACHS GROUP  | 54,046.              | 46,244.       |
| #59156R108 METLIFE INC          | 20,800.              | 25,553.       |
| #949746101 WELLS FARGO & CO     | 19,296.              | 19,524.       |
| #071813109 BAXTER INTL INC      | 31,663.              | 29,107.       |
| #74834L100 QUEST DIAGNOSTICS    | 23,033.              | 23,477.       |
| #278058102 EATON CORP           | 17,847.              | 25,885.       |
| #469814107 JACOBS ENGR GROUP    | 17,766.              | 21,091.       |
| #539830109 LOCKHEED MARTIN      | 17,451.              | 16,429.       |
| #907818108 UNION PACIFIC CORP   | 16,147.              | 27,798.       |
| #911312106 UNITED PARCEL        | 21,381.              | 22,500.       |
| #913017109 UNITED TECHNOLOGIES  | 23,203.              | 26,371.       |
| #903293405 USG CORP NEW         | 21,633.              | 10,738.       |
| #88579Y101 3M COM               | 3,233.               | 25,890.       |
| #00846U101 AGILENT TECHNOLOGIES | 28,049.              | 32,730.       |
| #053015103 AUTOMATIC DATA       | 14,523.              | 17,124.       |
| #428236103 HEWLETT PACKARD CO   | 24,725.              | 27,155.       |
| #594918104 MICROSOFT CORP       | 20,940.              | 19,537.       |
| #984121103 XEROX CORP           | 21,348.              | 22,406.       |
| #0009158106 AIR PRODS & CHEMS   | 12,254.              | 16,371.       |

FORM 990PF, PART II - CORPORATE STOCK

=====

| DESCRIPTION                   | ENDING<br>BOOK VALUE | ENDING<br>FMV |
|-------------------------------|----------------------|---------------|
| -----                         | -----                | ---           |
| #01741R102 ALLEGHANY TECHN    | 23,141.              | 24,279.       |
| #61166W101 MONSANTO CO NEW    | 17,608.              | 19,081.       |
| #000375204 ABB LTD ADR        | 17,725.              | 18,970.       |
| #G1151C101 ACCENTURE PLC      | 17,728.              | 25,457.       |
| #806857108 SCHLUMBERGER LTD   | 32,279.              | 35,488.       |
| #143658300 CARNIVAL CORP      | 25,028.              | 35,044.       |
| #G47791101 INGERSOLL-RAND PLC | 18,510.              | 22,368.       |
| #086516101 BEST BUY           | 4,965.               | 3,429.        |
| #189754104 COACH INC          | 7,350.               | 9,679.        |
| #20030N101 COMCAST CORP CLASS | 20,680.              | 21,970.       |
| #25470F104 DISCOVERY COMM.    | 2,195.               | 4,170.        |
| #26153C103 DREAMWORKS ANIMAT. | 17,774.              | 13,998.       |
| #548661107 LOWES COS INC      | 40,476.              | 35,112.       |
| #580135101 MCDONALDS CORP     | 5,112.               | 5,757.        |
| #650111107 NEW YORK TIMES CO  | 1,966.               | 1,960.        |
| #654106103 NIKE INC CL B      | 1,859.               | 2,136.        |
| #655664100 NORDSTROM INC      | 1,513.               | 2,119.        |
| #681919106 OMNICOM GROUP      | 2,687.               | 4,580.        |
| #811065101 SCRIPPS NETWORKS   | 5,385.               | 7,763.        |
| #854502101 STANLEY BLACK      | 6,812.               | 8,359.        |
| #863236105 STRAYER ED INC COM | 2,972.               | 2,283.        |
| #87612E106 TARGET CORP        | 30,392.              | 30,065.       |
| #886547108 TIFFANY & CO       | 11,661.              | 17,124.       |
| #88732J207 TIME WARNER CABLE  | 3,572.               | 4,292.        |
| #917047102 URBAN OUTFITTERS   | 10,926.              | 15,219.       |
| #254687106 WALT DISNEY CO     | 9,975.               | 15,004.       |
| #013078100 ALBERTO-CULVER CO  | 2,712.               | 3,704.        |
| #194162103 COLGATE PALMOLIVE  | 5,367.               | 6,028.        |
| #22160K105 COSTCO WHOLESALE   | 5,183.               | 5,416.        |

## FORM 990PF, PART II - CORPORATE STOCK

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| DESCRIPTION                    | ENDING<br>BOOK VALUE | ENDING<br>FMV |
|--------------------------------|----------------------|---------------|
| -----                          | -----                | ---           |
| #29266R108 ENERGIZER HOLDINGS  | 5,964.               | 5,468.        |
| #370334104 GENERAL MILLS INC   | 17,737.              | 19,575.       |
| #50075N104 KRAFT FOODS INC     | 9,489.               | 9,453.        |
| #713448108 PEPSICO INC         | 22,313.              | 22,866.       |
| #718172109 PHILIP MORRIS INTER | 7,634.               | 8,780.        |
| #742718109 PROCTER & GAMBLE    | 5,312.               | 6,433.        |
| #166764100 CHEVRON CORP        | 4,989.               | 6,844.        |
| #26875P101 EOG RESOURCES       | 7,391.               | 9,598.        |
| #30231G102 EXXON MOBIL CORP    | 655.                 | 6,946.        |
| #406216101 HALLIBURTON CO      | 5,327.               | 8,166.        |
| #565849106 MARATHON OIL CORP   | 12,796.              | 9,258.        |
| #655044105 NOBLE ENERGY INC    | 11,658.              | 14,203.       |
| #847560109 SPECTRA ENERGY CORP | 2,129.               | 2,499.        |
| #020002101 ALLSTATE CORP       | 13,383.              | 15,143.       |
| #037389103 AON CORP            | 3,924.               | 4,601.        |
| #064058100 BANK NEW YORK       | 2,832.               | 3,020.        |
| #38141G104 GOLDMAN SACHS GROUP | 13,303.              | 20,179.       |
| #46625H100 JPMORGAN CHASE      | 31,205.              | 29,694.       |
| #571748102 MARSH & MCLENNAN    | 1,218.               | 1,367.        |
| #743315103 PROGRESSIVE CORP    | 16,895.              | 15,896.       |
| #808513105 SCHWAB CHARLES      | 22,077.              | 21,388.       |
| #018490102 ALLERGAN INC        | 18,190.              | 22,318.       |
| #110122108 BRISTOL MYERS SQUIB | 12,086.              | 13,240.       |
| #151020104 CELGENE CORP COM    | 9,834.               | 10,350.       |
| #156782104 CERNER CORP COM     | 19,925.              | 35,528.       |
| #23918K108 DAVITA INC          | 8,302.               | 10,771.       |
| #585055106 MEDTRONIC INC       | 5,298.               | 5,564.        |
| #58933Y105 MERCK & CO INC      | 17,119.              | 21,624.       |
| #91324P102 UNITEDHEALTH GROUP  | 6,941.               | 9,028.        |

THE HALLOWELL FOUNDATION I/M A/C

23-6234545

FORM 990PF, PART II - CORPORATE STOCK  
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| DESCRIPTION<br>-----           | ENDING<br>BOOK VALUE<br>----- | ENDING<br>FMV<br>--- |
|--------------------------------|-------------------------------|----------------------|
| #097023105 BOEING CO           | 2,404.                        | 3,263.               |
| #235851102 DANAHER CORP        | 16,117.                       | 21,227.              |
| #291011104 EMERSON ELECTRIC CO | 17,472.                       | 22,868.              |
| #31428X106 FEDEX CORP          | 11,249.                       | 9,301.               |
| #336433107 FIRST SOLAR INC     | 5,237.                        | 6,507.               |
| #343412102 FLUOR CORP NEW      | 1,942.                        | 3,313.               |
| #369604103 GENERAL ELECTRIC CO | 3,517.                        | 18,290.              |
| #452308109 ILLINOIS TOOL WORKS | 28,479.                       | 29,370.              |
| #462846106 IRON MOUNTAIN       | 17,594.                       | 18,758.              |
| #469814107 JACOBS ENGR GROUP   | 4,259.                        | 4,585.               |
| #655844108 NORFOLK SOUTHERN    | 7,556.                        | 9,423.               |
| #907818108 UNION PACIFIC CORP  | 14,169.                       | 25,482.              |
| #911312106 UNITED PARCEL       | 7,121.                        | 7,258.               |
| #913017109 UNITED TECHNOLOGIES | 8,603.                        | 9,840.               |
| #88579Y101 3M COM              | 18,232.                       | 19,418.              |
| #00846U101 AGILENT TECH.       | 3,097.                        | 4,143.               |
| #037833100 APPLE INC           | 5,850.                        | 14,515.              |
| #111320107 BROADCOM CORP       | 5,191.                        | 10,888.              |
| #111621306 BROCADE COMM.       | 1,459.                        | 2,116.               |
| #278642103 EBAY INC            | 9,294.                        | 8,349.               |
| #38259P508 GOOGLE INC          | 16,690.                       | 27,917.              |
| #428236103 HEWLETT PACKARD CO  | 3,064.                        | 4,210.               |
| #459200101 INTERNATIONAL BUS.  | 22,033.                       | 33,021.              |
| #48203R104 JUNIPER NETWORKS    | 2,340.                        | 3,692.               |
| #482480100 KLATENCOR CORP      | 8,761.                        | 9,660.               |
| #543524300 LOOPNET INC         | 2,292.                        | 2,222.               |
| #57772K101 MAXIM INTEGRATED    | 11,486.                       | 16,534.              |
| #595017104 MICROCHIP TECH      | 9,505.                        | 10,263.              |
| #594918104 MICROSOFT CORP      | 29,666.                       | 25,119.              |

## FORM 990PF, PART II - CORPORATE STOCK

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| DESCRIPTION                    | ENDING<br>BOOK VALUE | ENDING<br>FMV |
|--------------------------------|----------------------|---------------|
| -----                          | -----                | ---           |
| #636518102 NATIONAL INSTRS     | 3,253.               | 3,764.        |
| #68389X105 ORACLE CORP         | 13,326.              | 15,650.       |
| #704326107 PAYCHEX INC         | 4,700.               | 4,637.        |
| #73172K104 POLYCOM INC COM     | 3,588.               | 5,847.        |
| #747525103 QUALCOMM INC        | 16,742.              | 19,796.       |
| #92826C839 VISA INC CLASS      | 13,775.              | 14,428.       |
| #009158106 AIR PRODS           | 18,850.              | 22,738.       |
| #01741R102 ALLEGHANY TECH.     | 31,425.              | 26,211.       |
| #278865100 ECOLAB INC          | 6,527.               | 10,084.       |
| #61166W101 MONSANTO CO NEW     | 11,320.              | 15,669.       |
| #670346105 NUCOR CORP          | 8,304.               | 10,955.       |
| #888339207 TITANIUM METALS     | 1,640.               | 3,436.        |
| #929160109 VULCAN MATLS CO     | 9,615.               | 8,872.        |
| #029912201 AMERICAN TOWER SYS  | 12,595.              | 15,492.       |
| #00206R102 AT & T INC          | 887.                 | 735.          |
| #92343V104 VERIZON COMM        | 2,977.               | 3,578.        |
| #030420103 AMERICAN WATER WORK | 17,319.              | 22,761.       |
| #281020107 EDISON INTL COM     | 6,569.               | 7,720.        |
| #69331C108 PG & E CORP COM     | 2,386.               | 2,392.        |
| #067901108 BARRICK GOLD CORP   | 11,668.              | 21,272.       |
| #13321L108 CAMECO CORP COM     | 11,815.              | 22,209.       |
| #136385101 CANADIAN NAT RES    | 5,412.               | 8,884.        |
| #138006309 CANON INC ADR       | 4,886.               | 5,134.        |
| #15135U109 CENOVUS ENERGY      | 11,005.              | 13,296.       |
| #G3922B107 GENPACT LTD         | 3,224.               | 3,040.        |
| #465036200 ISRAEL CHEMICALS    | 5,906.               | 6,952.        |
| #636274300 NATIONAL GRID PLC   | 5,480.               | 4,438.        |
| #641069406 NESTLE S.A. REGIST  | 7,793.               | 11,764.       |
| #654445303 NINTENDO CO LTD     | 7,476.               | 7,266.        |

THE HALLOWELL FOUNDATION I/M A/C

23-6234545

FORM 990PF, PART II - CORPORATE STOCK  
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| DESCRIPTION<br>-----           | ENDING<br>BOOK VALUE<br>----- | ENDING<br>FMV<br>--- |
|--------------------------------|-------------------------------|----------------------|
| #670100205 NOVO NORDISK A/S    | 3,614.                        | 5,629.               |
| #73755L107 POTASH CORP SASK    | 1,324.                        | 3,871.               |
| #767204100 RIO TINTO PLC       | 7,649.                        | 9,316.               |
| #780259206 ROYAL DUTCH SHELL   | 29,825.                       | 33,390.              |
| #803054204 SAP AG              | 6,821.                        | 7,592.               |
| #806857108 SHCLUMBERGER        | 27,818.                       | 33,400.              |
| #82481R106 SHIRE PLC           | 13,158.                       | 19,905.              |
| #H8912P106 TYCO ELECTRONICS    | 6,623.                        | 10,620.              |
| #H27013103 WEATHERFORD INTN    | 6,095.                        | 9,120.               |
| #17275R102 CISCO SYSTEMS       | 23,992.                       | 22,253.              |
| #023135106 AMAZON COM INC      | 25,840.                       | 37,980.              |
| #741503403 PRICELINE COM INC   | 22,099.                       | 43,551.              |
| #25490A101 THE DIRECTV GROUP   | 33,377.                       | 38,532.              |
| #988498101 YUM BRANDS INC      | 36,982.                       | 41,349.              |
| #845467109 SOUTHWESTERN ENERGY | 25,072.                       | 21,859.              |
| #025816109 AMERICAN EXPRESS    | 42,714.                       | 41,890.              |
| #12572Q105 CME GROUP           | 67,925.                       | 57,915.              |
| #74144T108 T ROWE PRICE GROUP  | 42,205.                       | 56,085.              |
| #018490102 ALLERGAN INC        | 10,182.                       | 17,992.              |
| #151020104 CELGENE CORP        | 52,393.                       | 54,941.              |
| #46120E602 INTUITIVE SURGICAL  | 37,595.                       | 36,343.              |
| #302130109 EXPEDITORS INTL     | 29,707.                       | 40,677.              |
| #336433107 FIRST SOLAR INC     | 34,609.                       | 34,097.              |
| #74762E102 QUANTA SVCS INC COM | 41,070.                       | 34,402.              |
| #037833100 APPLC INC           | 12,689.                       | 44,191.              |
| #192446102 COGNIZANT TECH      | 20,982.                       | 55,700.              |
| #68389X105 ORACLE CORPORATION  | 43,099.                       | 52,553.              |
| #747525103 QUALCOMM INC        | 42,335.                       | 50,183.              |
| #92826C839 VISA INC- CLASS     | 40,601.                       | 41,946.              |

## FORM 990PF, PART II - CORPORATE STOCK

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| DESCRIPTION                    | ENDING<br>BOOK VALUE | ENDING<br>FMV |
|--------------------------------|----------------------|---------------|
| -----                          | -----                | ---           |
| #74005P104 PRAXAIR INC         | 33,045.              | 39,143.       |
| #029912201 AMERICAN TOWER      | 30,718.              | 40,589.       |
| #760975102 RESEARCH IN MOTION  | 59,360.              | 67,780.       |
| #85590A401 STARWOOD HOTELS     | 1,619.               | 3,404.        |
| #70509V100 PEBBLEBROOK HOTEL   | 1,755.               | 1,869.        |
| #76131N101 RETAIL OPPORTUNITY  | 1,507.               | 1,467.        |
| #112900105 BROOKFIELD PPTYS    | 1,898.               | 1,946.        |
| #015271109 ALEXANDRIA REAL     | 2,463.               | 2,930.        |
| #024835100 AMERICAN CAMPUS     | 1,395.               | 1,461.        |
| #053484101 AVALONBAY CMNTY     | 6,298.               | 9,792.        |
| #09063H107 BIOMED RLTY         | 1,913.               | 3,394.        |
| #101121101 BOSTON PROPERTIES   | 9,870.               | 9,643.        |
| #133131102 CAMDEN PPTY TR      | 2,953.               | 5,344.        |
| #13466Y105 CAMPUS CREST COMM.  | 903.                 | 1,009.        |
| #21870Q105 CORESITE REALTY     | 1,087.               | 955.          |
| #22002T108 CORPORATE OFFICE    | 937.                 | 944.          |
| #233153105 DCT INDUSTRIAL TRUS | 1,365.               | 1,959.        |
| #251591103 DEVELOPERS DIVERS.  | 2,262.               | 2,945.        |
| #253868103 DIGITAL RLTY TR     | 1,234.               | 2,010.        |
| #29380T105 ENTERTAINMENT       | 2,148.               | 3,839.        |
| #29472R108 EQUITY LIFESTYLE    | 1,853.               | 2,405.        |
| #29476L107 EQUITY RESIDENTIAL  | 8,874.               | 13,559.       |
| #297178105 ESSEX PPTY TR COM   | 893.                 | 1,942.        |
| #30225T102 EXTRA SPACE STORAGE | 2,444.               | 4,820.        |
| #313747206 FEDERAL RLTY        | 5,042.               | 5,845.        |
| #33610F109 FIRST POTOMAC RLTY  | 2,498.               | 3,414.        |
| #40414L109 HCP INC             | 5,508.               | 8,241.        |
| #42217K106 HEALTH CARE REIT NC | 1,862.               | 1,953.        |
| #44107P104 HOST HOTELS         | 3,818.               | 7,738.        |

## FORM 990PF, PART II - CORPORATE STOCK

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| DESCRIPTION                   | ENDING<br>BOOK VALUE | ENDING<br>FMV |
|-------------------------------|----------------------|---------------|
| -----                         | -----                | ---           |
| #49427F108 KILROY REALTY CORP | 3,115.               | 4,814.        |
| #49803T102 KITE REALTY GROUP  | 860.                 | 1,407.        |
| #531172104 LIBERTY PPTY TR    | 4,506.               | 5,331.        |
| #554382101 MACERICH CO        | 2,441.               | 6,916.        |
| #637417106 NATIONAL RETAIL    | 1,395.               | 2,438.        |
| #638620104 NATIONWIDE HEALTH  | 4,968.               | 6,512.        |
| #681936100 OMEGA HEALTHCARE   | 2,462.               | 3,882.        |
| #720190206 PIEDMONT OFFICE    | 1,499.               | 1,913.        |
| #74460D109 PUBLIC STORAGE INC | 7,438.               | 9,229.        |
| #751452202 RAMCO-GERSHENSON   | 1,312.               | 1,469.        |
| #758849103 REGENCY CENTERS    | 6,282.               | 5,407.        |
| #92942109 VORNADO REALTY      | 7,250.               | 8,750.        |
| #828806109 SIMON PROPERTY     | 15,606.              | 20,395.       |
| #009126202 AIR LIQUIDE        | 19,590.              | 23,838.       |
| #H01301102 ALCON INC          | 6,041.               | 7,353.        |
| #018805101 ALLIANZ            | 20,949.              | 18,861.       |
| #02364W105 AMERICA MOVIL      | 13,204.              | 15,252.       |
| #042068106 ARM HOLDINGS PLC   | 10,632.              | 15,853.       |
| #049255706 ATLAS COPCO        | 8,508.               | 12,283.       |
| #055434203 BG GROUP PLC       | 10,002.              | 14,178.       |
| #G16962105 BUNGE LIMITED      | 8,604.               | 7,076.        |
| #138006309 CANON INC          | 14,270.              | 16,121.       |
| #143658300 CARNIVAL CORP      | 6,369.               | 8,530.        |
| #16940R109 CHINA RESOURCES    | 5,901.               | 7,307.        |
| #191459205 COCHLEAR LIMITED   | 8,830.               | 11,298.       |
| #12637N105 CSL LIMITED        | 6,430.               | 8,694.        |
| #237545108 SASSAULT SYSTEMES  | 17,403.              | 24,410.       |
| #23304Y100 DBS GROUP          | 4,524.               | 5,752.        |
| #292505104 ENCANA CORP        | 5,543.               | 6,057.        |

## FORM 990PF, PART II - CORPORATE STOCK

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| DESCRIPTION                    | ENDING<br>BOOK VALUE | ENDING<br>FMV |
|--------------------------------|----------------------|---------------|
| -----                          | -----                | ----          |
| #296036304 ERSTE GROUP         | 25,353.              | 20,751.       |
| #307305102 FANUC LTD           | 9,164.               | 19,615.       |
| #358029106 FRESENIUS MEDICAL   | 9,932.               | 11,423.       |
| #443251103 HOYA CORP           | 17,158.              | 13,273.       |
| #404280406 HSBC ADR            | 14,007.              | 8,064.        |
| #45104G104 ICICI BANK          | 13,813.              | 17,673.       |
| #453038408 IMPERIAL OIL        | 9,578.               | 10,373.       |
| #48206M102 JUPITER             | 5,428.               | 8,785.        |
| #502117203 L'OREAL ADR         | 13,822.              | 13,858.       |
| #501897102 LI & FUNG           | 11,881.              | 15,860.       |
| #H50430232 LOGITECH            | 6,069.               | 6,882.        |
| #54338V101 LONZA GROUP         | 6,384.               | 5,930.        |
| #502441306 LVMH MOET HENNESSY  | 7,384.               | 19,061.       |
| #62474M108 MTN GROUP LTD       | 11,766.              | 15,309.       |
| #641069406 NESTLE S.A.         | 17,026.              | 25,410.       |
| #670100205 NOVO NORDISK A/S    | 5,682.               | 13,959.       |
| #71654V101 PETROLEO BRASILEIRO | 7,623.               | 8,030.        |
| #N72482107 QIAGEN N.V.         | 9,128.               | 10,186.       |
| #771195104 ROCHE HOLDINGS LTD  | 17,104.              | 14,074.       |
| #803054204 SAP AG-ADR          | 16,539.              | 17,207.       |
| #803866300 SASOL LIMITED       | 4,965.               | 7,860.        |
| #806857108 SCHLUMBERGER LTD    | 16,840.              | 17,786.       |
| #80687P106 SCHNEIDER ELECTRIC  | 12,322.              | 18,025.       |
| #870123106 SWATCH GROUP        | 10,158.              | 12,526.       |
| #87439100 TAIWAN SEMICONDUCTOR | 10,984.              | 15,362.       |
| #881575302 TESCO PLC           | 15,003.              | 12,007.       |
| #881624209 TEVA PHARMACEUTICAL | 8,060.               | 9,279.        |
| #900148701 TURKIYE GARANTI     | 10,066.              | 8,817.        |
| #90460M105 UNICHARM CORP       | 13,139.              | 13,122.       |

THE HALLOWELL FOUNDATION I/M A/C

23-6234545

FORM 990PF, PART II - CORPORATE STOCK  
=====

| DESCRIPTION<br>-----         | ENDING<br>BOOK VALUE<br>----- | ENDING<br>FMV<br>----- |
|------------------------------|-------------------------------|------------------------|
| #904767704 UNILEVER PLC      | 6,700.                        | 6,824.                 |
| #93114W107 WALMART DE MEXICO | 13,977.                       | 19,349.                |
| #92933H101 WPP GROUP PLC     | 22,433.                       | 23,425.                |
| #368287207 OAO GAZPROM       | 21,843.                       | 14,424.                |
|                              | -----                         | -----                  |
| TOTALS                       | 3,496,579.                    | 4,149,125.             |
|                              | =====                         | =====                  |

THE HALLOWELL FOUNDATION I/M A/C

23-6234545

FORM 990PF, PART II - CORPORATE BONDS  
=====

| DESCRIPTION<br>-----     | ENDING<br>BOOK VALUE<br>----- | ENDING<br>FMV<br>--- |
|--------------------------|-------------------------------|----------------------|
| #465562106 ITAU UNIBANCO | 8,408.                        | 10,949.              |
|                          | -----                         | -----                |
| TOTALS                   | 8,408.                        | 10,949.              |
|                          | =====                         | =====                |

THE HALLOWELL FOUNDATION I/M A/C

23-6234545

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

| DESCRIPTION<br>-----           | COST/<br>FMV<br>C OR F<br>----- | ENDING<br>BOOK VALUE<br>----- | ENDING<br>FMV<br>----- |
|--------------------------------|---------------------------------|-------------------------------|------------------------|
| #26613Q106 DUPONT FABROS TECH. | C                               | 1,333.                        | 3,467.                 |
| 256210105 DODGE & COX          | C                               | 2,055,177.                    | 2,130,877.             |
| #00163T109 AMB PPTY CORP       | C                               | 2,124.                        | 3,964.                 |
| 880208400 TEMPLETON GLOBAL     | C                               | 660,000.                      | 706,565.               |
| 15649P208 CENTURY SMALL CAP    | C                               | 375,000.                      | 362,665.               |
| 957904493 WESTCORE SMALL CAP   | C                               | 380,796.                      | 350,557.               |
| 00758M162 ACADIAN EMERGING MKT | C                               | 125,000.                      | 258,709.               |
| 29875E100 AMERICAN EUROPACIFI  | C                               | 480,547.                      | 530,704.               |
| 61744J317 MORGAN STANLEY INSTI | C                               | 242,638.                      | 128,008.               |
| 722005667 PIMCO COMMODITY REAL | C                               | 158,000.                      | 235,984.               |
|                                |                                 | -----                         | -----                  |
| TOTALS                         |                                 | 4,480,615.                    | 4,711,500.             |
|                                |                                 | =====                         | =====                  |

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

| DESCRIPTION                                             | AMOUNT   |
|---------------------------------------------------------|----------|
| -----                                                   | -----    |
| ADJUST FOR CHANGE OF RECORD KEEPING FROM BV TO COST VAL | 118,227. |
|                                                         | -----    |
| TOTAL                                                   | 118,227. |
|                                                         | =====    |

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

PA

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: WELLS FARGO BANK NA

ADDRESS: 1500 MARKET STREET 2ND FLOOR  
PHILADELPHIA, PA 19102

TELEPHONE NUMBER: (267)321-5946

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

## OFFICER NAME:

Amanda H. Hurley

## ADDRESS:

1961 Ontario Street  
Honeoye Falls, NY 14472

## TITLE:

TRUSTEE

## OFFICER NAME:

ANNE H MILLER

## ADDRESS:

5285 JAMES LANDING ROAD  
SALISBURY, MD 21801-70,

## TITLE:

TRUSTEE

## OFFICER NAME:

Elaine Reed

## ADDRESS:

4402 S.W. 85th Way  
Gainesville, FL 32608

## TITLE:

TRUSTEE

## OFFICER NAME:

WACHOVIA BANK, NA

## ADDRESS:

1525 WEST W.T. HARRIS BLVD.  
CHARLOTTE, NC 28288-5709

## TITLE:

INVESTMENT MANAGER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

RECIPIENT NAME:  
FISHER HOUSE FOUNDATION  
ADDRESS:  
111 ROCKVILLE PK, STE 420  
ROCKVILLE, MD 20850  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
LANDSTHIEL, GERMANY & BETHESDA, MD  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC EXEMPT  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
UNIVERSITY OF PENNSYLVANIA  
ADDRESS:  
3451 WALNUT STREET  
PHILADELPHIA, PA 19104  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FENCING PROGRAM  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC EXEMPT  
AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:  
GREATER ROCHESTER COMMUNITY  
FOUNDATION  
ADDRESS:  
P.O. BOX 431  
ROCHESTER, NY 48308  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC EXEMPT  
AMOUNT OF GRANT PAID ..... 200,000.

RECIPIENT NAME:  
PENN STATEUNIVERSITY  
ADDRESS:  
138 SPARKS BLG  
UNIVERSITY PARK, PA 16802  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT CIVIL WAR ERA CENTER  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT

RECIPIENT NAME:  
CIVIL WAR PRESERVATION TRUST  
ADDRESS:  
1331 H STREET NW, STE 1001  
WASHINGTON, DC 20005  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
BATTLEFIELD PRESERVATION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC EXEMPT  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
A.T. STILL UNIVERSITY  
ADDRESS:  
800 WEST JEFFERSON ST  
KIRKSVILLE, MO 63501  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC EXEMPT  
AMOUNT OF GRANT PAID ..... 5,000.

=====

## RECIPIENT NAME:

MID DELMARVA YMCA

## ADDRESS:

P.O. BOX 3296

SALISBURY, MD 21802

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SWIM AND WATER SAFETY PROGRAM

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID ..... 25,000.

## RECIPIENT NAME:

SALISBURY UNIVERSITY FDN

## ADDRESS:

PO BOX 2655

SALISBURY, MD 21801

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 30,000.

## RECIPIENT NAME:

COASTAL HOSPICE

## ADDRESS:

PO BOX 1733

SALISBURY, MD 21802

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 15,000.

## RECIPIENT NAME:

SALISBURY ZOO

## ADDRESS:

PO BOX 2979

SALISBURY, MD 21802

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 20,000.

## RECIPIENT NAME:

PENINSULA REGIONAL FOUNDATION

## ADDRESS:

100 ESAT CARROLL ST

SALISBURY, MD 21801

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 10,000.

## RECIPIENT NAME:

WASHINGTON CHURCH OF THE

NEW JERUSALEM

## ADDRESS:

11914 CHANTILLY LANE

MITCHELLVILLE, MD 20721

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
COLNIAL WILLIAMSBURG FOUNDATION  
ADDRESS:  
P.O. BOX 1776  
WILLIAMSBURG, VA 23187  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC EXEMPT  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
THE SALVATION ARMY  
ADDRESS:  
PO BOX 3235  
SALISBURY, MD 21802  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
TRINITY UNITED METHODIST CHURCH  
ADDRESS:  
4000 NW 53RD AVE  
GAINESVILLE, FL 32653-4405  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
BUILDING FUND  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC EXEMPT  
AMOUNT OF GRANT PAID ..... 25,000.

=====

## RECIPIENT NAME:

UNITED STATES PONY CLUB INC

## ADDRESS:

P.O. BOX 583

UNIONVILLE, PA 19375

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

ARMED FORCES FOUNDATION

## ADDRESS:

16 N CAROLINA AVE, SE

WASHINGTON, DC 20003

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC EXEMPT

AMOUNT OF GRANT PAID ..... 6,000.

## RECIPIENT NAME:

THE WHITEFISH COMMUNITY

AQUATIC &amp; HEALTH CENTER

## ADDRESS:

1250 BAKER AVE

WHITEFISH, MT 59937

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

WAVE PROGRAM

## FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 2,000.

TOTAL GRANTS PAID:

400,000.

=====

**SCHEDULE D  
(Form 1041)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for  
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2010**

Name of estate or trust

THE HALLOWELL FOUNDATION I/M A/C

Employer identification number

23-6234545

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property<br>(Example: 100 shares 7% preferred of "Z" Co.) | (b) Date acquired<br>(mo., day, yr.) | (c) Date sold<br>(mo., day, yr.) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss) for<br>the entire year<br>Subtract (e) from (d) |
|------------------------------------------------------------------------------|--------------------------------------|----------------------------------|-----------------|-----------------------------------------------|--------------------------------------------------------------------|
| 1a                                                                           |                                      |                                  |                 |                                               |                                                                    |
|                                                                              |                                      |                                  |                 |                                               |                                                                    |
|                                                                              |                                      |                                  |                 |                                               |                                                                    |
|                                                                              |                                      |                                  |                 |                                               |                                                                    |
|                                                                              |                                      |                                  |                 |                                               |                                                                    |

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . . **1b** 8,189.2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . . **2**3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . . **3**4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss  
Carryover Worksheet . . . . . **4** ( )5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13,  
column (3) on the back . . . . . **5** 8,189.**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property<br>(Example: 100 shares 7% preferred of "Z" Co.) | (b) Date acquired<br>(mo., day, yr.) | (c) Date sold<br>(mo., day, yr.) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss) for<br>the entire year<br>Subtract (e) from (d) |
|------------------------------------------------------------------------------|--------------------------------------|----------------------------------|-----------------|-----------------------------------------------|--------------------------------------------------------------------|
| 6a<br>LONG-TERM CAPITAL GAIN DIVIDENDS                                       |                                      | STMT 1                           |                 |                                               | 1,978.                                                             |
|                                                                              |                                      |                                  |                 |                                               |                                                                    |
|                                                                              |                                      |                                  |                 |                                               |                                                                    |
|                                                                              |                                      |                                  |                 |                                               |                                                                    |

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . . **6b** -243,864.7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . . **7**8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . . **8**9 Capital gain distributions . . . . . **9** 277.10 Gain from Form 4797, Part I . . . . . **10**11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss  
Carryover Worksheet . . . . . **11** ( )12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a,  
column (3) on the back . . . . . **12** -241,609.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

| Part III Summary of Parts I and II                                 |                                                             | (1) Beneficiaries' (see instr.) | (2) Estate's or trust's | (3) Total |
|--------------------------------------------------------------------|-------------------------------------------------------------|---------------------------------|-------------------------|-----------|
| <b>Caution: Read the instructions before completing this part.</b> |                                                             |                                 |                         |           |
| 13                                                                 | Net short-term gain or (loss)                               | 13                              |                         | 8,189.    |
| 14                                                                 | Net long-term gain or (loss):                               |                                 |                         |           |
| a                                                                  | Total for year                                              | 14a                             |                         | -241,609. |
| b                                                                  | Unrecaptured section 1250 gain (see line 18 of the wrksht.) | 14b                             |                         | 277.      |
| c                                                                  | 28% rate gain                                               | 14c                             |                         |           |
| 15                                                                 | Total net gain or (loss). Combine lines 13 and 14a          | 15                              |                         | -233,420. |

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

| Part IV Capital Loss Limitation |                                                                                                                     |
|---------------------------------|---------------------------------------------------------------------------------------------------------------------|
| 16                              | Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: |
| a                               | The loss on line 15, column (3) or b \$3,000                                                                        |
| 16                              | ( 3,000 )                                                                                                           |

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

| Part V Tax Computation Using Maximum Capital Gains Rates                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Form 1041 filers.</b> Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.                                                                                                             |                                                                                                                                                                                                                                  |
| <b>Caution:</b> Skip this part and complete the worksheet on page 8 of the instructions if:                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                  |
| <ul style="list-style-type: none"> <li>• Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or</li> <li>• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.</li> </ul>                                                                                                                                            |                                                                                                                                                                                                                                  |
| <b>Form 990-T trusts.</b> Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero. |                                                                                                                                                                                                                                  |
| 17                                                                                                                                                                                                                                                                                                                                                     | Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)                                                                                                                                                            |
| 18                                                                                                                                                                                                                                                                                                                                                     | Enter the smaller of line 14a or 15 in column (2) but not less than zero                                                                                                                                                         |
| 19                                                                                                                                                                                                                                                                                                                                                     | Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)                                                                       |
| 20                                                                                                                                                                                                                                                                                                                                                     | Add lines 18 and 19                                                                                                                                                                                                              |
| 21                                                                                                                                                                                                                                                                                                                                                     | If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-                                                                                                                                  |
| 22                                                                                                                                                                                                                                                                                                                                                     | Subtract line 21 from line 20. If zero or less, enter -0-                                                                                                                                                                        |
| 23                                                                                                                                                                                                                                                                                                                                                     | Subtract line 22 from line 17. If zero or less, enter -0-                                                                                                                                                                        |
| 24                                                                                                                                                                                                                                                                                                                                                     | Enter the smaller of the amount on line 17 or \$2,300                                                                                                                                                                            |
| 25                                                                                                                                                                                                                                                                                                                                                     | Is the amount on line 23 equal to or more than the amount on line 24?<br><input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.<br><input type="checkbox"/> No. Enter the amount from line 23 |
| 26                                                                                                                                                                                                                                                                                                                                                     | Subtract line 25 from line 24                                                                                                                                                                                                    |
| 27                                                                                                                                                                                                                                                                                                                                                     | Are the amounts on lines 22 and 26 the same?<br><input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22                                          |
| 28                                                                                                                                                                                                                                                                                                                                                     | Enter the amount from line 26 (If line 26 is blank, enter -0-)                                                                                                                                                                   |
| 29                                                                                                                                                                                                                                                                                                                                                     | Subtract line 28 from line 27                                                                                                                                                                                                    |
| 30                                                                                                                                                                                                                                                                                                                                                     | Multiply line 29 by 15% (.15)                                                                                                                                                                                                    |
| 31                                                                                                                                                                                                                                                                                                                                                     | Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)                                                               |
| 32                                                                                                                                                                                                                                                                                                                                                     | Add lines 30 and 31                                                                                                                                                                                                              |
| 33                                                                                                                                                                                                                                                                                                                                                     | Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)                                                               |
| 34                                                                                                                                                                                                                                                                                                                                                     | Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)                                                                                           |

Schedule D (Form 1041) 2010

**SCHEDULE D-1**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

**2010**

Name of estate or trust  
**THE HALLOWELL FOUNDATION I/M A/C**

Employer identification number  
**23-6234545**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| 1a 1. ALEXANDRIA REAL ESTATE<br>EQUITIES INC COM W/RIGHTS A            | 12/11/2009                            | 01/04/2010                     | 64.00           | 58.00                                         | 6.00                                        |
| 4. DUPONT FABROS<br>TECHNOLOGY INC                                     | 10/21/2009                            | 01/04/2010                     | 73.00           | 67.00                                         | 6.00                                        |
| 1. ENTERTAINMENT PPTYS TR<br>COM SH BEN INT                            | 12/11/2009                            | 01/04/2010                     | 36.00           | 33.00                                         | 3.00                                        |
| 2. FIRST POTOMAC RLTY TR                                               | 12/11/2009                            | 01/04/2010                     | 26.00           | 24.00                                         | 2.00                                        |
| 6. MACERICH CO COM<br>W/RIGHTS ATTACHED EXPIRING                       | 12/11/2009                            | 01/04/2010                     | 217.00          | 186.00                                        | 31.00                                       |
| 9. NATIONAL RETAIL PPTYS<br>INC                                        | 01/21/2009                            | 01/04/2010                     | 194.00          | 131.00                                        | 63.00                                       |
| 7. NATIONAL RETAIL PPTYS<br>INC                                        | 12/11/2009                            | 01/04/2010                     | 151.00          | 142.00                                        | 9.00                                        |
| 1. REALTY INCOME CORP COM                                              | 10/21/2009                            | 01/04/2010                     | 26.00           | 23.00                                         | 3.00                                        |
| 75. ECOLAB INC COM                                                     | 03/31/2009                            | 01/06/2010                     | 3,332.00        | 2,610.00                                      | 722.00                                      |
| 73. RESEARCH IN MOTION LTD                                             | 10/07/2009                            | 02/10/2010                     | 4,904.00        | 4,982.00                                      | -78.00                                      |
| 33. DCT INDUSTRIAL TRUST<br>INC                                        | 01/04/2010                            | 02/11/2010                     | 151.00          | 175.00                                        | -24.00                                      |
| 2. DIGITAL RLTY TR INC                                                 | 01/04/2010                            | 02/11/2010                     | 94.00           | 101.00                                        | -7.00                                       |
| 1. EQUITY LIFESTYLE PPTYS<br>INC                                       | 01/04/2010                            | 02/11/2010                     | 47.00           | 51.00                                         | -4.00 *                                     |
| 6. ESSEX PPTY TR INC COM<br>W/RTS ATTACHED 11/11/2008                  | 01/04/2010                            | 02/11/2010                     | 474.00          | 490.00                                        | -16.00                                      |
| 6. EXTRA SPACE STORAGE INC                                             | 01/04/2010                            | 02/11/2010                     | 67.00           | 71.00                                         | -4.00 *                                     |
| 8. EXTRA SPACE STORAGE INC                                             | 09/18/2009                            | 02/11/2010                     | 89.00           | 87.00                                         | 2.00                                        |
| 14. FIRST POTOMAC RLTY TR                                              | 12/11/2009                            | 02/11/2010                     | 182.00          | 166.00                                        | 16.00                                       |
| 6. KIMCO RLTY CORP COM                                                 | 01/04/2010                            | 02/11/2010                     | 76.00           | 83.00                                         | -7.00                                       |
| 1. MACERICH CO COM<br>W/RIGHTS ATTACHED EXPIRING                       | 12/11/2009                            | 02/11/2010                     | 30.00           | 31.00                                         | -1.00                                       |
| 2. NATIONWIDE HLTH PPTYS<br>INC COM                                    | 01/04/2010                            | 02/11/2010                     | 65.00           | 70.00                                         | -5.00                                       |
| 7. RETAIL OPPORTUNITY<br>INVESTMENTS CORP                              | 09/18/2009                            | 02/11/2010                     | 71.00           | 73.00                                         | -2.00 *                                     |
| 1. STARWOOD HOTELS &<br>RESORTS WORLDWIDE                              | 10/21/2009                            | 02/11/2010                     | 37.00           | 36.00                                         | 1.00                                        |
| 183. STATE STR CORP COM                                                | 08/07/2009                            | 02/18/2010                     | 8,176.00        | 9,861.00                                      | -1,685.00                                   |
| 9. BIOMED RLTY TR INC                                                  | 01/04/2010                            | 02/24/2010                     | 140.00          | 144.00                                        | -4.00 *                                     |

**1b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

**SCHEDULE D-1**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

**2010**

|                                                                    |                                                     |
|--------------------------------------------------------------------|-----------------------------------------------------|
| Name of estate or trust<br><b>THE HALLOWELL FOUNDATION I/M A/C</b> | Employer identification number<br><b>23-6234545</b> |
|--------------------------------------------------------------------|-----------------------------------------------------|

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| 1a 18. DUPONT FABROS<br>TECHNOLOGY INC                                 | 02/11/2010                            | 02/24/2010                     | 351.00          | 291.00                                        | 60.00                                       |
| 2. ENTERTAINMENT PPTYS TR<br>COM SH BEN INT                            | 02/11/2010                            | 02/24/2010                     | 76.00           | 42.00                                         | 34.00                                       |
| 76. KITE REALTY GROUP<br>TRUST                                         | 01/04/2010                            | 02/24/2010                     | 321.00          | 313.00                                        | 8.00                                        |
| 4. MACERICH CO COM<br>W/RIGHTS ATTACHED EXPIRING                       | 12/11/2009                            | 02/24/2010                     | 136.00          | 124.00                                        | 12.00                                       |
| 2. PIEDMONT OFFICE REALTY<br>TRU-A                                     | 02/11/2010                            | 02/24/2010                     | 33.00           | 31.00                                         | 2.00                                        |
| 1. POST PPTYS INC COM                                                  | 01/04/2010                            | 02/24/2010                     | 19.00           | 17.00                                         | 2.00                                        |
| 2. TAUBMAN CTRS INC COM                                                | 01/04/2010                            | 02/24/2010                     | 76.00           | 72.00                                         | 4.00                                        |
| 1. FIRST POTOMAC RLTY TR                                               | 02/24/2010                            | 03/01/2010                     | 14.00           | 14.00                                         |                                             |
| 3. KIMCO RLTY CORP COM                                                 | 01/04/2010                            | 03/01/2010                     | 42.00           | 42.00                                         |                                             |
| 5. MACERICH CO COM<br>W/RIGHTS ATTACHED EXPIRING                       | 12/11/2009                            | 03/01/2010                     | 179.00          | 155.00                                        | 24.00                                       |
| 1. MACK CALI RLTY CORP                                                 | 01/04/2010                            | 03/01/2010                     | 34.00           | 34.00                                         |                                             |
| 4. NATIONWIDE HLTH PPTYS<br>INC COM                                    | 01/04/2010                            | 03/01/2010                     | 133.00          | 141.00                                        | -8.00                                       |
| 3. BIOMED RLTY TR INC                                                  | 01/04/2010                            | 03/16/2010                     | 52.00           | 48.00                                         | 4.00                                        |
| 18. EXTRA SPACE STORAGE<br>INC                                         | 03/01/2010                            | 03/16/2010                     | 234.00          | 206.00                                        | 28.00                                       |
| 9. HCP INC                                                             | 01/04/2010                            | 03/16/2010                     | 294.00          | 273.00                                        | 21.00                                       |
| 2. KIMCO RLTY CORP COM                                                 | 01/04/2010                            | 03/16/2010                     | 31.00           | 28.00                                         | 3.00                                        |
| 8. KITE REALTY GROUP TRUST                                             | 05/20/2009                            | 03/16/2010                     | 40.00           | 27.00                                         | 13.00                                       |
| 118. KITE REALTY GROUP<br>TRUST                                        | 03/01/2010                            | 03/16/2010                     | 584.00          | 422.00                                        | 162.00                                      |
| 6. OMEGA HLTHCARE INVS INC<br>COM                                      | 03/01/2010                            | 03/16/2010                     | 123.00          | 112.00                                        | 11.00                                       |
| 19. POST PPTYS INC COM                                                 | 02/11/2010                            | 03/16/2010                     | 386.00          | 373.00                                        | 13.00                                       |
| 20. TAUBMAN CTRS INC COM                                               | 08/19/2009                            | 03/16/2010                     | 815.00          | 553.00                                        | 262.00                                      |
| 1274. ERICSSON L M TEL CO<br>ADR CL B                                  | 02/05/2010                            | 03/19/2010                     | 13,511.00       | 12,310.00                                     | 1,201.00                                    |
| .796 MACERICH CO COM<br>W/RIGHTS ATTACHED EXPIRING                     | 03/16/2010                            | 03/23/2010                     | 31.00           | 32.00                                         | -1.00 *                                     |
| 106. ALLERGAN INC COM<br>W/RIGHTS ATTACHED EXP 2/18/                   | 08/14/2009                            | 04/01/2010                     | 6,907.00        | 5,759.00                                      | 1,148.00                                    |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

**SCHEDULE D-1**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

**2010**

Name of estate or trust  
**THE HALLOWELL FOUNDATION I/M A/C**

Employer identification number  
**23-6234545**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| <b>1a</b> 135. RESEARCH IN MOTION<br>LTD                               | 10/07/2009                            | 04/01/2010                     | 9,472.00        | 8,927.00                                      | 545.00                                      |
| 195. BRASIL TELECOM SA-ADR<br>COM                                      | 11/16/2009                            | 04/05/2010                     | 3,768.00        | 6,106.00                                      | -2,338.00                                   |
| 129. ALLERGAN INC COM<br>W/RIGHTS ATTACHED EXP 2/18/                   | 08/14/2009                            | 04/09/2010                     | 8,146.00        | 7,009.00                                      | 1,137.00                                    |
| 100. MERCK & CO INC NEW                                                | 11/20/2009                            | 04/09/2010                     | 3,681.00        | 3,655.00                                      | 26.00                                       |
| 110. BRASIL TELECOM SA-ADR<br>ADR                                      | 11/16/2009                            | 04/12/2010                     | 866.00          | 1,840.00                                      | -974.00                                     |
| 100. ALBERTO-CULVER CO                                                 | 11/16/2009                            | 04/19/2010                     | 2,798.00        | 2,858.00                                      | -60.00                                      |
| 200. ALBERTO-CULVER CO                                                 | 10/01/2009                            | 04/19/2010                     | 5,596.00        | 5,502.00                                      | 94.00                                       |
| 98. MONSANTO CO NEW COM                                                | 06/09/2009                            | 04/19/2010                     | 6,438.00        | 8,201.00                                      | -1,763.00                                   |
| 100. ALBERTO-CULVER CO                                                 | 09/23/2009                            | 04/20/2010                     | 2,804.00        | 2,720.00                                      | 84.00                                       |
| 1. ALEXANDRIA REAL ESTATE<br>EQUITIES INC COM W/RIGHTS A               | 03/16/2010                            | 04/26/2010                     | 74.00           | 60.00                                         | 14.00                                       |
| 100. BAE SYS PLC SPONSORED<br>ADR                                      | 12/03/2009                            | 04/26/2010                     | 2,231.00        | 2,251.00                                      | -20.00                                      |
| 5. BIOMED RLTY TR INC                                                  | 01/04/2010                            | 04/26/2010                     | 96.00           | 51.00                                         | 45.00                                       |
| 11. DUPONT FABROS<br>TECHNOLOGY INC                                    | 03/16/2010                            | 04/26/2010                     | 250.00          | 246.00                                        | 4.00                                        |
| 1. ESSEX PPTY TR INC COM<br>W/RTS ATTACHED 11/11/2008                  | 07/22/2009                            | 04/26/2010                     | 106.00          | 60.00                                         | 46.00                                       |
| 1. ESSEX PPTY TR INC COM<br>W/RTS ATTACHED 11/11/2008                  | 03/16/2010                            | 04/26/2010                     | 106.00          | 92.00                                         | 14.00                                       |
| 7. EXTRA SPACE STORAGE INC                                             | 09/18/2009                            | 04/26/2010                     | 102.00          | 76.00                                         | 26.00                                       |
| 4. EXTRA SPACE STORAGE INC                                             | 03/01/2010                            | 04/26/2010                     | 58.00           | 45.00                                         | 13.00                                       |
| 2. HCP INC                                                             | 09/18/2009                            | 04/26/2010                     | 67.00           | 59.00                                         | 8.00                                        |
| 2. KITE REALTY GROUP TRUST                                             | 05/20/2009                            | 04/26/2010                     | 11.00           | 7.00                                          | 4.00                                        |
| 6. NATIONWIDE HLTH PPTYS<br>INC COM                                    | 03/16/2010                            | 04/26/2010                     | 210.00          | 210.00                                        |                                             |
| 2. PIEDMONT OFFICE REALTY<br>TRU-A                                     | 03/01/2010                            | 04/26/2010                     | 40.00           | 34.00                                         | 6.00                                        |
| 42. POST PPTYS INC COM                                                 | 02/11/2010                            | 04/26/2010                     | 1,068.00        | 693.00                                        | 375.00                                      |
| 6. REALTY INCOME CORP COM                                              | 05/20/2009                            | 04/26/2010                     | 202.00          | 126.00                                        | 76.00                                       |
| 1. REALTY INCOME CORP COM                                              | 03/01/2010                            | 04/26/2010                     | 34.00           | 28.00                                         | 6.00                                        |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

**SCHEDULE D-1**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

**2010**

Name of estate or trust

THE HALLOWELL FOUNDATION I/M A/C

Employer identification number

23-6234545

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| 1a 35. BAXTER INTL INC COM<br>W/RIGHTS ATTACHED EXP 3/23/              | 10/14/2009                            | 05/05/2010                     | 1,593.00        | 1,999.00                                      | -406.00                                     |
| 15. BAXTER INTL INC COM<br>W/RIGHTS ATTACHED EXP 3/23/                 | 10/14/2009                            | 05/05/2010                     | 683.00          | 857.00                                        | -174.00 *                                   |
| 50. BAXTER INTL INC COM<br>W/RIGHTS ATTACHED EXP 3/23/                 | 10/14/2009                            | 05/06/2010                     | 2,321.00        | 2,856.00                                      | -535.00                                     |
| 524. STATE STR CORP COM                                                | 08/07/2009                            | 05/14/2010                     | 21,489.00       | 25,172.00                                     | -3,683.00                                   |
| 246. STATE STR CORP COM                                                | 04/01/2010                            | 05/14/2010                     | 10,088.00       | 11,275.00                                     | -1,187.00                                   |
| 130. QUALCOMM INC COM<br>W/RTS ATTACHED                                | 11/13/2009                            | 05/19/2010                     | 4,721.00        | 5,957.00                                      | -1,236.00                                   |
| 2. CAMDEN PROPERTY TRUST                                               | 04/26/2010                            | 05/21/2010                     | 90.00           | 71.00                                         | 19.00                                       |
| 2. ESSEX PPTY TR INC COM<br>W/RTS ATTACHED 11/11/2008                  | 07/22/2009                            | 05/21/2010                     | 210.00          | 120.00                                        | 90.00                                       |
| 15. NATIONAL RETAIL PPTYS<br>INC                                       | 04/26/2010                            | 05/21/2010                     | 321.00          | 354.00                                        | -33.00                                      |
| 11. OMEGA HLTHCARE INVS<br>INC COM                                     | 04/26/2010                            | 05/21/2010                     | 208.00          | 233.00                                        | -25.00                                      |
| 3. PEBBLEBROOK HOTEL TRUST                                             | 03/16/2010                            | 05/21/2010                     | 57.00           | 64.00                                         | -7.00 *                                     |
| 8. RETAIL OPPORTUNITY<br>INVESTMENTS CORP                              | 09/18/2009                            | 05/21/2010                     | 77.00           | 84.00                                         | -7.00 *                                     |
| 75. WAL MART STORES INC<br>COM                                         | 01/13/2010                            | 05/24/2010                     | 3,835.00        | 4,130.00                                      | -295.00                                     |
| 158. ALLERGAN INC COM<br>W/RIGHTS ATTACHED EXP 2/18/                   | 08/14/2009                            | 05/26/2010                     | 9,389.00        | 7,188.00                                      | 2,201.00                                    |
| 290. HUANENG POWER<br>INTL-SPON ADR COM                                | 07/14/2009                            | 05/27/2010                     | 6,274.00        | 7,842.00                                      | -1,568.00                                   |
| 50. TRANSOCEAN LTD.                                                    | 03/24/2010                            | 06/17/2010                     | 2,436.00        | 4,103.00                                      | -1,667.00                                   |
| 100. NATIONAL GRID PLC ADR                                             |                                       | 06/22/2010                     | 427.00          |                                               | 427.00                                      |
| 1. ALEXANDRIA REAL ESTATE<br>EQUITIES INC COM W/RIGHTS A               | 05/21/2010                            | 06/25/2010                     | 68.00           | 64.00                                         | 4.00                                        |
| 6. BIOMED RLTY TR INC                                                  | 05/21/2010                            | 06/25/2010                     | 100.00          | 96.00                                         | 4.00                                        |
| 2. DIGITAL RLTY TR INC                                                 | 05/21/2010                            | 06/25/2010                     | 117.00          | 115.00                                        | 2.00                                        |
| 15. EXTRA SPACE STORAGE<br>INC                                         | 11/06/2009                            | 06/25/2010                     | 213.00          | 158.00                                        | 55.00                                       |
| 10. EXTRA SPACE STORAGE<br>INC                                         | 05/21/2010                            | 06/25/2010                     | 142.00          | 144.00                                        | -2.00                                       |
| 3.99806 FIRST POTOMAC RLTY<br>TR                                       | 04/26/2010                            | 06/25/2010                     | 61.00           | 65.00                                         | -4.00 *                                     |
| 32.00194 FIRST POTOMAC<br>RLTY TR                                      | 05/21/2010                            | 06/25/2010                     | 488.00          | 456.00                                        | 32.00                                       |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

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Schedule D-1 (Form 1041) 2010

**SCHEDULE D-1**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

**2010**

Name of estate or trust

THE HALLOWELL FOUNDATION I/M A/C

Employer identification number

23-6234545

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| 1a 7. HEALTH CARE REIT INC<br>COM                                      | 12/11/2009                            | 06/25/2010                     | 294.00          | 256.00                                        | 38.00                                       |
| 3. HEALTH CARE REIT INC<br>COM                                         | 04/26/2010                            | 06/25/2010                     | 126.00          | 138.00                                        | -12.00                                      |
| 5. KIMCO RLTY CORP COM                                                 | 12/11/2009                            | 06/25/2010                     | 72.00           | 62.00                                         | 10.00                                       |
| 25. KIMCO RLTY CORP COM                                                | 05/21/2010                            | 06/25/2010                     | 359.00          | 356.00                                        | 3.00                                        |
| 1. MACK CALI RLTY CORP                                                 | 11/06/2009                            | 06/25/2010                     | 31.00           | 30.00                                         | 1.00                                        |
| 8. MACK CALI RLTY CORP                                                 | 05/21/2010                            | 06/25/2010                     | 247.00          | 273.00                                        | -26.00                                      |
| 9. NATIONWIDE HLTH PPTYS<br>INC COM                                    | 12/11/2009                            | 06/25/2010                     | 324.00          | 311.00                                        | 13.00                                       |
| 7. NATIONWIDE HLTH PPTYS<br>INC COM                                    | 05/21/2010                            | 06/25/2010                     | 252.00          | 227.00                                        | 25.00                                       |
| 2. PIEDMONT OFFICE REALTY<br>TRU-A                                     | 05/21/2010                            | 06/25/2010                     | 38.00           | 37.00                                         | 1.00                                        |
| 41. MONSANTO CO NEW COM                                                | 11/30/2009                            | 07/06/2010                     | 1,845.00        | 3,297.00                                      | -1,452.00                                   |
| 9. MONSANTO CO NEW COM                                                 | 11/30/2009                            | 07/06/2010                     | 405.00          | 724.00                                        | -319.00 *                                   |
| 25. MONSANTO CO NEW COM                                                | 06/03/2010                            | 07/06/2010                     | 1,125.00        | 1,258.00                                      | -133.00                                     |
| 50. MONSANTO CO NEW COM                                                | 06/03/2010                            | 07/07/2010                     | 2,264.00        | 2,516.00                                      | -252.00                                     |
| 28. APPLE COMPUTER INC COM                                             | 05/24/2010                            | 07/16/2010                     | 6,980.00        | 7,004.00                                      | -24.00                                      |
| 4. AMB PROPERTY CORP                                                   | 04/26/2010                            | 07/22/2010                     | 91.00           | 114.00                                        | -23.00 *                                    |
| 3. AMB PROPERTY CORP                                                   | 04/26/2010                            | 07/22/2010                     | 68.00           | 86.00                                         | -18.00                                      |
| 1. CAMDEN PROPERTY TRUST                                               | 06/25/2010                            | 07/22/2010                     | 44.00           | 43.00                                         | 1.00                                        |
| 7. DCT INDUSTRIAL TRUST<br>INC                                         | 04/26/2010                            | 07/22/2010                     | 30.00           | 38.00                                         | -8.00                                       |
| 1. ENTERTAINMENT PPTYS TR<br>COM SH BEN INT                            | 03/16/2010                            | 07/22/2010                     | 41.00           | 43.00                                         | -2.00 *                                     |
| 1. ENTERTAINMENT PPTYS TR<br>COM SH BEN INT                            | 03/16/2010                            | 07/22/2010                     | 41.00           | 43.00                                         | -2.00                                       |
| 2. HCP INC                                                             | 06/25/2010                            | 07/22/2010                     | 69.00           | 65.00                                         | 4.00                                        |
| 2. HEALTH CARE REIT INC<br>COM                                         | 01/04/2010                            | 07/22/2010                     | 89.00           | 90.00                                         | -1.00                                       |
| 12.273 HOST MARRIOTT CORP<br>NEW COM                                   | 05/21/2010                            | 07/22/2010                     | 170.00          | 194.00                                        | -24.00                                      |
| 3. KILROY RLTY CORP COM<br>W/RTS ATTACHED EXP 10/2/200                 | 05/21/2010                            | 07/22/2010                     | 92.00           | 106.00                                        | -14.00                                      |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

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Schedule D-1 (Form 1041) 2010

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**SCHEDULE D-1**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

▶ See instructions for Schedule D (Form 1041).  
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OMB No 1545-0092

**2010**

Name of estate or trust  
**THE HALLOWELL FOUNDATION I/M A/C**

Employer identification number  
**23-6234545**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example:<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|-------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| <b>1a 43. KIMCO RLTY CORP COM</b>                                       | 11/06/2009                            | 07/22/2010                     | 601.00          | 490.00                                        | 111.00                                      |
| 7. KITE REALTY GROUP TRUST                                              | 06/25/2010                            | 07/22/2010                     | 31.00           | 31.00                                         |                                             |
| 6. NATIONAL RETAIL PPTYS<br>INC                                         | 03/16/2010                            | 07/22/2010                     | 136.00          | 140.00                                        | -4.00                                       |
| 3. RAMCO-GERSHENSON PPTYS<br>TR COM                                     | 05/21/2010                            | 07/22/2010                     | 31.00           | 33.00                                         | -2.00 *                                     |
| 2. STARWOOD HOTELS &<br>RESORTS WORLDWIDE                               | 10/21/2009                            | 07/22/2010                     | 90.00           | 72.00                                         | 18.00                                       |
| 1. STARWOOD HOTELS &<br>RESORTS WORLDWIDE                               | 04/26/2010                            | 07/22/2010                     | 45.00           | 55.00                                         | -10.00 *                                    |
| 6. STARWOOD HOTELS &<br>RESORTS WORLDWIDE                               | 06/25/2010                            | 07/22/2010                     | 271.00          | 269.00                                        | 2.00                                        |
| 48. PRAXAIR INC COM                                                     | 04/01/2010                            | 08/03/2010                     | 4,226.00        | 4,003.00                                      | 223.00                                      |
| 20. PRICELINE COM INC                                                   | 12/01/2009                            | 08/04/2010                     | 5,565.00        | 4,284.00                                      | 1,281.00                                    |
| 120. ASTRAZENEC A PLC<br>SPONSORED ADR                                  | 11/10/2009                            | 08/10/2010                     | 6,412.00        | 5,466.00                                      | 946.00                                      |
| 160. BAE SYS PLC SPONSORED<br>ADR                                       | 11/05/2009                            | 08/10/2010                     | 3,301.00        | 3,353.00                                      | -52.00                                      |
| 85. BG GROUP PLC- SPON ADR<br>ISIN US0554342032                         | 06/21/2010                            | 08/10/2010                     | 6,913.00        | 7,234.00                                      | -321.00                                     |
| 270. BANCO SANTANDER CENT<br>HISPANO SA ADR                             | 04/13/2010                            | 08/10/2010                     | 3,640.00        | 3,960.00                                      | -320.00                                     |
| 223. CREDIT SUISSE GROUP<br>SPONSORED ADR                               | 06/10/2010                            | 08/10/2010                     | 10,472.00       | 8,619.00                                      | 1,853.00                                    |
| 170. DESARROLLADORA HOMEX<br>S A DE C V ADR                             | 05/13/2010                            | 08/10/2010                     | 5,080.00        | 4,752.00                                      | 328.00                                      |
| 75. LUFTHANSA-UNSPONSORED<br>ADR SPONSORED ADR                          | 01/22/2010                            | 08/10/2010                     | 1,261.00        | 1,247.00                                      | 14.00                                       |
| 220. FOMENTO ECONOMICO<br>MEXICANO SP ADR COM                           | 03/16/2010                            | 08/10/2010                     | 10,885.00       | 10,124.00                                     | 761.00                                      |
| 230. FUJITSU LTD ADR 5                                                  | 04/07/2010                            | 08/10/2010                     | 8,149.00        | 7,373.00                                      | 776.00                                      |
| 190. KDDI CORP-UNSPONSORED<br>ADR                                       | 12/11/2009                            | 08/10/2010                     | 9,566.00        | 10,395.00                                     | -829.00                                     |
| 735. KONINKLIJKE AHOLD NV<br>ADR                                        | 10/09/2009                            | 08/10/2010                     | 9,768.00        | 9,021.00                                      | 747.00                                      |
| 80. MITSUBISHI CORP<br>SPONSORED ADR                                    | 10/13/2009                            | 08/10/2010                     | 3,570.00        | 3,458.00                                      | 112.00                                      |
| 185. NATIONAL AUSTRALIA BK<br>SPONSORED ADR                             | 04/12/2010                            | 08/10/2010                     | 4,116.00        | 4,777.00                                      | -661.00                                     |
| 200. NETEASE COM INC<br>SPONSORED ADR                                   | 12/01/2009                            | 08/10/2010                     | 7,692.00        | 7,818.00                                      | -126.00                                     |
| 85. NETEASE COM INC<br>SPONSORED ADR                                    | 04/14/2010                            | 08/10/2010                     | 3,269.00        | 3,147.00                                      | 122.00                                      |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

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Schedule D-1 (Form 1041) 2010

**SCHEDULE D-1**  
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Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

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OMB No 1545-0092

**2010**

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| (a) Description of property (Example: 100 sh 7% preferred of "Z" Co) | (b) Date acquired (mo, day, yr) | (c) Date sold (mo, day, yr) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|----------------------------------------------------------------------|---------------------------------|-----------------------------|-----------------|--------------------------------------------|------------------------------------------|
| 1a 165. REXAM PLC - ADR                                              | 12/11/2009                      | 08/10/2010                  | 3,932.00        | 3,863.00                                   | 69.00                                    |
| 239. ROYAL DUTCH SHELL PLC ADR                                       | 06/10/2010                      | 08/10/2010                  | 13,401.00       | 12,271.00                                  | 1,130.00                                 |
| 100. SECOM LTD ADR                                                   | 11/05/2009                      | 08/10/2010                  | 9,251.00        | 9,893.00                                   | -642.00                                  |
| 95. USINAS SIDERURGICAS DE MINAS GER ADR                             | 08/18/2009                      | 08/10/2010                  | 2,679.00        | 2,399.00                                   | 280.00                                   |
| 2838. XSTRATA PLC ADR                                                | 05/12/2010                      | 08/10/2010                  | 9,450.00        | 10,328.00                                  | -878.00                                  |
| 33. PRICELINE COM INC                                                | 02/10/2010                      | 08/11/2010                  | 9,533.00        | 6,904.00                                   | 2,629.00                                 |
| 24. FRONTIER COMMUNICATIONS CORPORATION                              | 01/08/2010                      | 08/26/2010                  | 183.00          | 195.00                                     | -12.00                                   |
| 25. STRAYER ED INC COM                                               | 02/12/2010                      | 08/27/2010                  | 4,122.00        | 5,072.00                                   | -950.00                                  |
| 15. DCT INDUSTRIAL TRUST INC                                         | 04/26/2010                      | 08/30/2010                  | 69.00           | 82.00                                      | -13.00                                   |
| 3. DIGITAL RLTY TR INC                                               | 07/22/2010                      | 08/30/2010                  | 175.00          | 184.00                                     | -9.00                                    |
| 19. DUPONT FABROS TECHNOLOGY INC                                     | 07/22/2010                      | 08/30/2010                  | 473.00          | 465.00                                     | 8.00                                     |
| 1. ENTERTAINMENT PPTYS TR COM SH BEN INT                             | 03/16/2010                      | 08/30/2010                  | 42.00           | 43.00                                      | -1.00                                    |
| 1. ESSEX PPTY TR INC COM W/RTS ATTACHED 11/11/2008                   | 06/25/2010                      | 08/30/2010                  | 105.00          | 102.00                                     | 3.00                                     |
| 4. EXTRA SPACE STORAGE INC                                           | 07/22/2010                      | 08/30/2010                  | 60.00           | 58.00                                      | 2.00                                     |
| 11. HCP INC                                                          | 06/25/2010                      | 08/30/2010                  | 392.00          | 355.00                                     | 37.00                                    |
| 1. HUDSON PACIFIC PROPERTIES INC                                     | 06/25/2010                      | 08/30/2010                  | 16.00           | 17.00                                      | -1.00                                    |
| 14. MACERICH CO COM W/RIGHTS ATTACHED EXPIRING                       | 05/21/2010                      | 08/30/2010                  | 573.00          | 593.00                                     | -20.00                                   |
| 5. NATIONWIDE HLTH PPTYS INC COM                                     | 07/22/2010                      | 08/30/2010                  | 193.00          | 184.00                                     | 9.00                                     |
| 6. OMEGA HLTHCARE INVS INC COM                                       | 07/22/2010                      | 08/30/2010                  | 127.00          | 134.00                                     | -7.00                                    |
| 6. PEBBLEBROOK HOTEL TRUST                                           | 01/04/2010                      | 08/30/2010                  | 108.00          | 127.00                                     | -19.00                                   |
| 50. ADOBE SYS INC COM                                                | 10/14/2009                      | 09/09/2010                  | 1,627.00        | 1,767.00                                   | -140.00                                  |
| 100. ADOBE SYS INC COM                                               | 10/14/2009                      | 09/09/2010                  | 3,251.00        | 3,535.00                                   | -284.00                                  |
| 299. JSR CORP-UNSPONSORED ADR                                        | 05/14/2010                      | 09/09/2010                  | 4,629.00        | 5,894.00                                   | -1,265.00                                |
| 21. PRICELINE COM INC                                                | 02/10/2010                      | 09/14/2010                  | 7,011.00        | 4,333.00                                   | 2,678.00                                 |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

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**SCHEDULE D-1**  
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Department of the Treasury  
Internal Revenue Service

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| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| 1a 6. PRICELINE COM INC                                                | 05/14/2010                            | 09/14/2010                     | 2,003.00        | 1,228.00                                      | 775.00                                      |
| 25. DIAMOND OFFSHORE<br>DRILLING INC COM                               | 09/22/2009                            | 09/21/2010                     | 1,558.00        | 2,383.00                                      | -825.00                                     |
| 23. PRICELINE COM INC                                                  | 05/14/2010                            | 09/23/2010                     | 7,821.00        | 4,709.00                                      | 3,112.00                                    |
| 100. ADOBE SYS INC COM                                                 | 10/30/2009                            | 09/28/2010                     | 2,635.00        | 3,308.00                                      | -673.00                                     |
| 7. AMB PROPERTY CORP                                                   | 06/25/2010                            | 09/29/2010                     | 182.00          | 184.00                                        | -2.00                                       |
| 5. BIOMED RLTY TR INC                                                  | 08/30/2010                            | 09/29/2010                     | 89.00           | 85.00                                         | 4.00                                        |
| 1. DIGITAL RLTY TR INC                                                 | 07/22/2010                            | 09/29/2010                     | 61.00           | 61.00                                         |                                             |
| 1. EQUITY LIFESTYLE PPTYS<br>INC                                       | 04/26/2010                            | 09/29/2010                     | 54.00           | 57.00                                         | -3.00 *                                     |
| 13.273 HOST MARRIOTT CORP<br>NEW COM                                   | 03/16/2010                            | 09/29/2010                     | 191.00          | 177.00                                        | 14.00                                       |
| 11. HOST MARRIOTT CORP NEW<br>COM                                      | 05/21/2010                            | 09/29/2010                     | 158.00          | 152.00                                        | 6.00                                        |
| 3. KILROY RLTY CORP COM<br>W/RTS ATTACHED EXP 10/2/200                 | 05/21/2010                            | 09/29/2010                     | 98.00           | 97.00                                         | 1.00                                        |
| 1. MACK CALI RLTY CORP                                                 | 08/30/2010                            | 09/29/2010                     | 32.00           | 31.00                                         | 1.00                                        |
| 1. NATIONAL RETAIL PPTYS<br>INC                                        | 03/16/2010                            | 09/29/2010                     | 25.00           | 23.00                                         | 2.00                                        |
| 18. NATIONAL RETAIL PPTYS<br>INC                                       | 08/30/2010                            | 09/29/2010                     | 448.00          | 431.00                                        | 17.00                                       |
| 2. OMEGA HLTHCARE INVS INC<br>COM                                      | 07/22/2010                            | 09/29/2010                     | 44.00           | 45.00                                         | -1.00                                       |
| 2. PIEDMONT OFFICE REALTY<br>TRU-A                                     | 07/22/2010                            | 09/29/2010                     | 38.00           | 36.00                                         | 2.00                                        |
| 1. PUBLIC STORAGE INC COM                                              | 08/30/2010                            | 09/29/2010                     | 97.00           | 98.00                                         | -1.00                                       |
| 5. STARWOOD HOTELS &<br>RESORTS WORLDWIDE                              | 08/30/2010                            | 09/29/2010                     | 262.00          | 231.00                                        | 31.00                                       |
| 3. AMB PROPERTY CORP                                                   | 04/26/2010                            | 10/20/2010                     | 83.00           | 92.00                                         | -9.00                                       |
| 10. DCT INDUSTRIAL TRUST<br>INC                                        | 04/26/2010                            | 10/20/2010                     | 51.00           | 55.00                                         | -4.00                                       |
| 25. DEVELOPERS DIVERSIFIED<br>RLTY CORP COM W/RIGHTS ATTA              | 09/29/2010                            | 10/20/2010                     | 325.00          | 271.00                                        | 54.00                                       |
| 15. EXTRA SPACE STORAGE<br>INC                                         | 09/29/2010                            | 10/20/2010                     | 245.00          | 241.00                                        | 4.00                                        |
| 15. KITE REALTY GROUP<br>TRUST                                         | 05/21/2010                            | 10/20/2010                     | 73.00           | 65.00                                         | 8.00                                        |
| 10. NATIONWIDE HLTH PPTYS<br>INC COM                                   | 09/29/2010                            | 10/20/2010                     | 414.00          | 378.00                                        | 36.00                                       |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

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**SCHEDULE D-1**  
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Department of the Treasury  
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23-6234545

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example:<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|-------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| 1a 2. PLUM CREEK TIMBER CO<br>INC COM                                   | 03/16/2010                            | 10/20/2010                     | 75.00           | 75.00                                         |                                             |
| 11. PLUM CREEK TIMBER CO<br>INC COM                                     | 08/30/2010                            | 10/20/2010                     | 411.00          | 380.00                                        | 31.00                                       |
| 3. PUBLIC STORAGE INC COM                                               | 08/30/2010                            | 10/20/2010                     | 308.00          | 295.00                                        | 13.00                                       |
| 50. VULCAN MATERIALS CO<br>COM W/RIGHTS ATTACHED EXP 1                  | 04/19/2010                            | 10/26/2010                     | 1,837.00        | 2,629.00                                      | -792.00                                     |
| 267. GENZYME CORP COM -GEN<br>DIV                                       | 02/01/2010                            | 10/28/2010                     | 19,266.00       | 14,488.00                                     | 4,778.00                                    |
| 75. AON CORP COM                                                        | 03/31/2010                            | 11/05/2010                     | 3,105.00        | 3,209.00                                      | -104.00                                     |
| 25. AON CORP COM                                                        | 05/24/2010                            | 11/05/2010                     | 1,035.00        | 982.00                                        | 53.00                                       |
| 2. PRICELINE COM INC                                                    | 11/19/2009                            | 11/08/2010                     | 775.00          | 409.00                                        | 366.00                                      |
| 17. PRICELINE COM INC                                                   | 05/14/2010                            | 11/08/2010                     | 6,585.00        | 3,480.00                                      | 3,105.00                                    |
| 2. AMB PROPERTY CORP                                                    | 02/24/2010                            | 12/02/2010                     | 60.00           | 46.00                                         | 14.00                                       |
| 1. AMERICAN CAMPUS CMNTYS<br>INC                                        | 08/30/2010                            | 12/02/2010                     | 32.00           | 17.00                                         | 15.00                                       |
| 14. CAMDEN PROPERTY TRUST                                               | 09/29/2010                            | 12/02/2010                     | 725.00          | 641.00                                        | 84.00                                       |
| 6. CAMPUS CREST<br>COMMUNITIES INC                                      | 10/20/2010                            | 12/02/2010                     | 76.00           | 75.00                                         | 1.00                                        |
| 59. DCT INDUSTRIAL TRUST<br>INC                                         | 05/21/2010                            | 12/02/2010                     | 289.00          | 299.00                                        | -10.00                                      |
| 1. DCT INDUSTRIAL TRUST<br>INC                                          | 06/25/2010                            | 12/02/2010                     | 5.00            | 5.00                                          |                                             |
| .99968 DIGITAL RLTY TR INC                                              | 10/20/2010                            | 12/02/2010                     | 54.00           | 60.00                                         | -6.00 *                                     |
| 6.00032 DIGITAL RLTY TR<br>INC                                          | 10/20/2010                            | 12/02/2010                     | 322.00          | 362.00                                        | -40.00                                      |
| 5. EXTRA SPACE STORAGE INC                                              | 09/29/2010                            | 12/02/2010                     | 82.00           | 80.00                                         | 2.00                                        |
| 4. KILROY RLTY CORP COM<br>W/RTS ATTACHED EXP 10/2/200                  | 05/21/2010                            | 12/02/2010                     | 136.00          | 129.00                                        | 7.00                                        |
| 18. KITE REALTY GROUP<br>TRUST                                          | 05/21/2010                            | 12/02/2010                     | 91.00           | 5.00                                          | 86.00                                       |
| 6. KITE REALTY GROUP TRUST                                              | 09/29/2010                            | 12/02/2010                     | 30.00           | 26.00                                         | 4.00                                        |
| 16. NATIONAL RETAIL PPTYS<br>INC                                        | 10/20/2010                            | 12/02/2010                     | 432.00          | 402.00                                        | 30.00                                       |
| 10. OMEGA HLTHCARE INVS<br>INC COM                                      | 07/22/2010                            | 12/02/2010                     | 214.00          | 224.00                                        | -10.00                                      |
| 3. PEBBLEBROOK HOTEL TRUST                                              | 12/11/2009                            | 12/02/2010                     | 57.00           | 63.00                                         | -6.00                                       |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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**SCHEDULE D-1**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D**  
**(Form 1041)**

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

**2010**

Name of estate or trust  
**THE HALLOWELL FOUNDATION I/M A/C**

Employer identification number  
**23-6234545**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| 1a 2. PIEDMONT OFFICE REALTY<br>TRU-A                                  | 07/22/2010                            | 12/02/2010                     | 39.00           | 36.00                                         | 3.00                                        |
| 3. RAMCO-GERSHENSON PPTYS<br>TR COM                                    | 10/20/2010                            | 12/02/2010                     | 34.00           | 21.00                                         | 13.00                                       |
| 4. STARWOOD HOTELS &<br>RESORTS WORLDWIDE                              | 08/30/2010                            | 12/02/2010                     | 235.00          | 185.00                                        | 50.00                                       |
| 62. PRAXAIR INC COM                                                    | 04/01/2010                            | 12/10/2010                     | 5,786.00        | 5,171.00                                      | 615.00                                      |
| 3. BIOMED RLTY TR INC                                                  | 12/02/2010                            | 12/28/2010                     | 56.00           | 53.00                                         | 3.00                                        |
| 1. BROOKFIELD PROPERTIES<br>CORP COM                                   | 10/20/2010                            | 12/28/2010                     | 17.00           | 17.00                                         |                                             |
| 2. CAMPUS CREST<br>COMMUNITIES INC                                     | 10/20/2010                            | 12/28/2010                     | 27.00           | 25.00                                         | 2.00                                        |
| 2. CORESITE REALTY CORP                                                | 09/29/2010                            | 12/28/2010                     | 27.00           | 32.00                                         | -5.00 *                                     |
| 13. DCT INDUSTRIAL TRUST<br>INC                                        | 09/29/2010                            | 12/28/2010                     | 68.00           | 61.00                                         | 7.00                                        |
| 5. DEVELOPERS DIVERSIFIED<br>RLTY CORP COM W/RIGHTS ATTA               | 12/02/2010                            | 12/28/2010                     | 69.00           | 66.00                                         | 3.00                                        |
| 3. DUPONT FABROS<br>TECHNOLOGY INC                                     | 09/29/2010                            | 12/28/2010                     | 63.00           | 76.00                                         | -13.00                                      |
| 3.727 HOST MARRIOTT CORP<br>NEW COM                                    | 03/16/2010                            | 12/28/2010                     | 66.00           | 50.00                                         | 16.00                                       |
| 11.273 HOST MARRIOTT CORP<br>NEW COM                                   | 12/02/2010                            | 12/28/2010                     | 201.00          | 156.00                                        | 45.00                                       |
| 47. HUDSON PACIFIC<br>PROPERTIES INC                                   | 06/25/2010                            | 12/28/2010                     | 699.00          | 817.00                                        | -118.00                                     |
| 15. HUDSON PACIFIC<br>PROPERTIES INC                                   | 12/02/2010                            | 12/28/2010                     | 223.00          | 237.00                                        | -14.00                                      |
| 3. KILROY RLTY CORP COM<br>W/RTS ATTACHED EXP 10/2/200                 | 06/25/2010                            | 12/28/2010                     | 110.00          | 96.00                                         | 14.00                                       |
| 2. KILROY RLTY CORP COM<br>W/RTS ATTACHED EXP 10/2/200                 | 08/30/2010                            | 12/28/2010                     | 73.00           | 62.00                                         | 11.00                                       |
| 21. KITE REALTY GROUP<br>TRUST                                         | 08/30/2010                            | 12/28/2010                     | 115.00          | 90.00                                         | 25.00                                       |
| 7. NATIONWIDE HLTH PPTYS<br>INC COM                                    | 12/02/2010                            | 12/28/2010                     | 248.00          | 232.00                                        | 16.00                                       |
| 1. PIEDMONT OFFICE REALTY<br>TRU-A                                     | 07/22/2010                            | 12/28/2010                     | 20.00           | 18.00                                         | 2.00                                        |
| 1. PUBLIC STORAGE INC COM                                              | 12/02/2010                            | 12/28/2010                     | 102.00          | 98.00                                         | 4.00                                        |
| 4. RAMCO-GERSHENSON PPTYS<br>TR COM                                    | 10/20/2010                            | 12/28/2010                     | 49.00           | 48.00                                         | 1.00                                        |
|                                                                        |                                       |                                |                 |                                               |                                             |
|                                                                        |                                       |                                |                 |                                               |                                             |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b **8,189.00**

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE HALLOWELL FOUNDATION I/M A/C

23-6234545

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| 6a 6. AVALONBAY CMNTYS INC<br>COM                                      | 08/28/2007                            | 01/04/2010                     | 496.00          | 673.00                                        | -177.00                                     |
| 3. CAMDEN PROPERTY TRUST                                               | 05/16/2008                            | 01/04/2010                     | 127.00          | 158.00                                        | -31.00                                      |
| 5. CAMDEN PROPERTY TRUST                                               | 05/16/2008                            | 01/04/2010                     | 211.00          | 280.00                                        | -69.00 *                                    |
| 117. HRPT PROPERTIES TRUST<br>COM SH BEN INT                           | 12/18/2008                            | 01/04/2010                     | 756.00          | 365.00                                        | 391.00                                      |
| 8. HOST MARRIOTT CORP NEW<br>COM                                       | 05/16/2008                            | 01/04/2010                     | 96.00           | 150.00                                        | -54.00 *                                    |
| 3. OMEGA HLTHCARE INVS INC<br>COM                                      | 10/16/2007                            | 01/04/2010                     | 60.00           | 48.00                                         | 12.00                                       |
| 12. REALTY INCOME CORP COM                                             | 02/14/2008                            | 01/04/2010                     | 315.00          | 279.00                                        | 36.00                                       |
| 9. REGENCY CENTERS CORP<br>REIT                                        | 04/04/2007                            | 01/04/2010                     | 315.00          | 753.00                                        | -438.00                                     |
| 1. SIMON PPTY GRP INC NEW<br>COM                                       | 04/04/2007                            | 01/04/2010                     | 81.00           | 114.00                                        | -33.00 *                                    |
| 25. UNITED PARCEL SERVICE<br>CL B COM                                  | 03/26/2007                            | 01/04/2010                     | 1,454.00        | 1,780.00                                      | -326.00                                     |
| 1. VORNADO RLTY TR COM                                                 | 04/04/2007                            | 01/04/2010                     | 71.00           | 121.00                                        | -50.00 *                                    |
| 200. DISNEY (WALT) COMPANY<br>HOLDING COMPANY COM                      | 03/26/2007                            | 01/08/2010                     | 6,334.00        | 6,906.00                                      | -572.00                                     |
| 3. GOOGLE INC CL A                                                     | 02/27/2008                            | 01/08/2010                     | 1,782.00        | 1,416.00                                      | 366.00                                      |
| 100. HANESBRANDS INC                                                   | 03/26/2007                            | 01/13/2010                     | 2,408.00        | 2,931.00                                      | -523.00                                     |
| 25. COSTCO WHOLESALE CORP<br>COM                                       | 12/04/2007                            | 01/15/2010                     | 1,469.00        | 1,728.00                                      | -259.00                                     |
| 15. RIO TINTO PLC<br>SPONSORED ADR                                     | 03/26/2007                            | 01/19/2010                     | 3,592.00        | 3,428.00                                      | 164.00                                      |
| 100. DISNEY (WALT) COMPANY<br>HOLDING COMPANY COM                      | 03/26/2007                            | 01/25/2010                     | 2,994.00        | 3,453.00                                      | -459.00                                     |
| 100. SAP AG SPONSORED ADR                                              | 03/26/2007                            | 01/26/2010                     | 4,613.00        | 4,547.00                                      | 66.00                                       |
| 100. HEWLETT-PACKARD CO<br>COM                                         | 11/18/2008                            | 01/27/2010                     | 4,881.00        | 3,169.00                                      | 1,712.00                                    |
| 200. NOKIA CORP SPONSORED<br>ADR                                       | 06/20/2008                            | 01/28/2010                     | 2,801.00        | 4,878.00                                      | -2,077.00                                   |
| 149. COGNIZANT TECH<br>SOLUTIONS CRP COM                               | 09/14/2007                            | 02/01/2010                     | 6,588.00        | 5,791.00                                      | 797.00                                      |
| 92. MONSANTO CO NEW COM                                                | 09/17/2008                            | 02/01/2010                     | 7,072.00        | 10,297.00                                     | -3,225.00                                   |
| 283. SCHWAB CHARLES CORP<br>NEW COM                                    | 03/29/2007                            | 02/04/2010                     | 5,015.00        | 5,136.00                                      | -121.00                                     |
| 100. SCHWAB CHARLES CORP<br>NEW COM                                    | 03/29/2007                            | 02/04/2010                     | 1,772.00        | 1,815.00                                      | -43.00 *                                    |
| 100. COCA-COLA CO COM                                                  | 07/23/2008                            | 02/05/2010                     | 5,293.00        | 5,217.00                                      | 76.00                                       |

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Schedule D-1 (Form 1041) 2010

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Employer identification number

THE HALLOWELL FOUNDATION I/M A/C

23-6234545

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example<br>100 sh. 7% preferred of "Z" Co.) | (b) Date<br>acquired<br>(mo., day, yr.) | (c) Date sold<br>(mo., day, yr.) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|--------------------------------------------------------------------------|-----------------------------------------|----------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| <b>6a</b> 383. PANASONIC CORPORATION<br>- ADR                            | 04/04/2007                              | 02/05/2010                       | 5,932.00        | 7,970.00                                      | -2,038.00                                   |
| 85. AMERICAN TOWER CORP CL<br>A                                          | 03/29/2007                              | 02/10/2010                       | 3,547.00        | 3,261.00                                      | 286.00                                      |
| 200. AGILENT TECHNOLOGIES<br>INC COM                                     | 02/21/2008                              | 02/11/2010                       | 5,877.00        | 6,299.00                                      | -422.00                                     |
| 1. BOSTON PPTYS INC COM                                                  | 04/04/2007                              | 02/11/2010                       | 62.00           | 117.00                                        | -55.00                                      |
| 1. BOSTON PPTYS INC COM                                                  | 04/04/2007                              | 02/11/2010                       | 62.00           | 117.00                                        | -55.00 *                                    |
| 3. CAMDEN PROPERTY TRUST                                                 | 05/16/2008                              | 02/11/2010                       | 110.00          | 153.00                                        | -43.00                                      |
| 20. DCT INDUSTRIAL TRUST<br>INC                                          | 09/22/2008                              | 02/11/2010                       | 92.00           | 156.00                                        | -64.00                                      |
| 18. DCT INDUSTRIAL TRUST<br>INC                                          | 09/22/2008                              | 02/11/2010                       | 82.00           | 141.00                                        | -59.00 *                                    |
| 100. ENERGIZER HLDGS INC<br>COM                                          | 05/22/2008                              | 02/11/2010                       | 5,503.00        | 8,145.00                                      | -2,642.00                                   |
| 23. EQUITY RESIDENTIAL<br>PPTYS TR SH BEN INT                            | 04/04/2007                              | 02/11/2010                       | 745.00          | 1,133.00                                      | -388.00                                     |
| 1. EQUITY RESIDENTIAL<br>PPTYS TR SH BEN INT                             | 04/04/2007                              | 02/11/2010                       | 32.00           | 49.00                                         | -17.00 *                                    |
| 1. FEDERAL RLTY INVT TR SH<br>BEN INT NEW W/RIGHTS ATTACH                | 04/04/2007                              | 02/11/2010                       | 63.00           | 92.00                                         | -29.00                                      |
| 1. FEDERAL RLTY INVT TR SH<br>BEN INT NEW W/RIGHTS ATTACH                | 04/04/2007                              | 02/11/2010                       | 63.00           | 92.00                                         | -29.00 *                                    |
| 2. HOST MARRIOTT CORP NEW<br>COM                                         | 05/16/2008                              | 02/11/2010                       | 22.00           | 37.00                                         | -15.00                                      |
| 2. HOST MARRIOTT CORP NEW<br>COM                                         | 05/16/2008                              | 02/11/2010                       | 22.00           | 37.00                                         | -15.00 *                                    |
| 23. KIMCO RLTY CORP COM                                                  | 01/21/2009                              | 02/11/2010                       | 292.00          | 420.00                                        | -128.00                                     |
| 3. KIMCO RLTY CORP COM                                                   | 12/18/2008                              | 02/11/2010                       | 38.00           | 55.00                                         | -17.00 *                                    |
| 1. PLUM CREEK TIMBER CO<br>INC COM                                       | 04/04/2007                              | 02/11/2010                       | 36.00           | 40.00                                         | -4.00 *                                     |
| 2. PUBLIC STORAGE INC COM                                                | 04/04/2007                              | 02/11/2010                       | 152.00          | 195.00                                        | -43.00                                      |
| 1. PUBLIC STORAGE INC COM                                                | 04/04/2007                              | 02/11/2010                       | 76.00           | 97.00                                         | -21.00 *                                    |
| 2. REALTY INCOME CORP COM                                                | 02/14/2008                              | 02/11/2010                       | 52.00           | 47.00                                         | 5.00                                        |
| 2. REGENCY CENTERS CORP<br>REIT                                          | 10/16/2007                              | 02/11/2010                       | 65.00           | 152.00                                        | -87.00 *                                    |
| 2. STARWOOD HOTELS &<br>RESORTS WORLDWIDE                                | 05/16/2008                              | 02/11/2010                       | 73.00           | 106.00                                        | -33.00                                      |
| 2. STARWOOD HOTELS &<br>RESORTS WORLDWIDE                                | 05/16/2008                              | 02/11/2010                       | 73.00           | 106.00                                        | -33.00 *                                    |
| 3. VORNADO RLTY TR COM                                                   | 10/16/2007                              | 02/11/2010                       | 188.00          | 346.00                                        | -158.00 *                                   |

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

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THE HALLOWELL FOUNDATION I/M A/C

23-6234545

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| <b>6a</b> 100. AGILENT TECHNOLOGIES<br>INC COM                         | 02/20/2008                            | 02/12/2010                     | 2,997.00        | 3,137.00                                      | -140.00                                     |
| 100. AGILENT TECHNOLOGIES<br>INC COM                                   | 02/22/2008                            | 02/16/2010                     | 3,012.00        | 3,113.00                                      | -101.00                                     |
| 100. AMERICAN MED SYS<br>HLDGS INC COM                                 | 05/04/2007                            | 02/16/2010                     | 1,859.00        | 1,813.00                                      | 46.00                                       |
| 100. AMERICAN MED SYS<br>HLDGS INC COM                                 | 04/18/2007                            | 02/17/2010                     | 1,812.00        | 1,811.00                                      | 1.00                                        |
| 385. PANASONIC CORPORATION<br>- ADR                                    | 12/18/2008                            | 02/17/2010                     | 5,526.00        | 4,870.00                                      | 656.00                                      |
| 50. MCDONALDS CORP COM                                                 | 03/26/2007                            | 02/18/2010                     | 3,222.00        | 2,250.00                                      | 972.00                                      |
| 25. BERKSHIRE HATHAWAY<br>INC.                                         | 10/23/2008                            | 02/19/2010                     | 1,917.00        | 1,899.00                                      | 18.00                                       |
| 30. 3M CO COM                                                          | 01/16/2008                            | 02/22/2010                     | 2,421.00        | 1,663.00                                      | 758.00                                      |
| 15. 3M CO COM                                                          | 01/01/1986                            | 02/23/2010                     | 1,199.00        | 162.00                                        | 1,037.00                                    |
| 2. AVALONBAY CMNTYS INC<br>COM                                         | 08/28/2007                            | 02/24/2010                     | 160.00          | 224.00                                        | -64.00 *                                    |
| 1. CAMDEN PROPERTY TRUST                                               | 02/14/2008                            | 02/24/2010                     | 39.00           | 48.00                                         | -9.00                                       |
| 1. DIGITAL RLTY TR INC                                                 | 01/21/2009                            | 02/24/2010                     | 51.00           | 30.00                                         | 21.00                                       |
| 9. EQUITY RESIDENTIAL<br>PPTYS TR SH BEN INT                           | 04/04/2007                            | 02/24/2010                     | 321.00          | 444.00                                        | -123.00 *                                   |
| 1. FEDERAL RLTY INVT TR SH<br>BEN INT NEW W/RIGHTS ATTACH              | 04/04/2007                            | 02/24/2010                     | 69.00           | 92.00                                         | -23.00 *                                    |
| 1. NATIONAL RETAIL PPTYS<br>INC                                        | 01/21/2009                            | 02/24/2010                     | 21.00           | 15.00                                         | 6.00                                        |
| 1. REALTY INCOME CORP COM                                              | 02/14/2008                            | 02/24/2010                     | 28.00           | 23.00                                         | 5.00                                        |
| 8. SIMON PPTY GRP INC NEW<br>COM                                       | 04/04/2007                            | 02/24/2010                     | 623.00          | 909.00                                        | -286.00 *                                   |
| 100. UNILEVER N V NEW YORK<br>SHS NEW                                  | 03/26/2007                            | 02/24/2010                     | 3,051.00        | 2,859.00                                      | 192.00                                      |
| 1072. SCHWAB CHARLES CORP<br>NEW COM                                   | 03/29/2007                            | 02/25/2010                     | 19,497.00       | 19,456.00                                     | 41.00                                       |
| 1. AMB PROPERTY CORP                                                   | 09/22/2008                            | 03/01/2010                     | 24.00           | 46.00                                         | -22.00 *                                    |
| 2. BOSTON PPTYS INC COM                                                | 04/04/2007                            | 03/01/2010                     | 137.00          | 234.00                                        | -97.00                                      |
| 1. KILROY RLTY CORP COM<br>W/RTS ATTACHED EXP 10/2/200                 | 05/16/2008                            | 03/01/2010                     | 29.00           | 53.00                                         | -24.00 *                                    |
| 2. REGENCY CENTERS CORP<br>REIT                                        | 10/16/2007                            | 03/01/2010                     | 71.00           | 152.00                                        | -81.00 *                                    |
| 1. STARWOOD HOTELS &<br>RESORTS WORLDWIDE                              | 05/16/2008                            | 03/01/2010                     | 39.00           | 54.00                                         | -15.00                                      |
| 125. MCDONALDS CORP COM                                                | 03/26/2007                            | 03/03/2010                     | 7,946.00        | 5,624.00                                      | 2,322.00                                    |

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

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Employer identification number

THE HALLOWELL FOUNDATION I/M A/C

23-6234545

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example: 100 sh 7% preferred of "Z" Co)                                | (b) Date acquired (mo, day, yr) | (c) Date sold (mo, day, yr) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|-----------------------------------------------------------------------------------------------------|---------------------------------|-----------------------------|-----------------|--------------------------------------------|------------------------------------------|
| 6a 260. L'OREAL - ADR                                                                               | 03/10/2008                      | 03/04/2010                  | 5,496.00        | 6,190.00                                   | -694.00                                  |
| 628. NOMURA HLDGS INC ADR                                                                           | 04/04/2007                      | 03/04/2010                  | 4,484.00        | 12,885.00                                  | -8,401.00                                |
| 123. COCA COLA FEMSA SA DE C V SPONSORED ADR                                                        | 04/04/2007                      | 03/09/2010                  | 8,215.00        | 4,643.00                                   | 3,572.00                                 |
| 7. COCA COLA FEMSA SA DE C V SPONSORED ADR                                                          | 04/04/2007                      | 03/10/2010                  | 457.00          | 264.00                                     | 193.00                                   |
| 5. AMB PROPERTY CORP                                                                                | 09/22/2008                      | 03/16/2010                  | 139.00          | 230.00                                     | -91.00                                   |
| 1. AMB PROPERTY CORP                                                                                | 09/22/2008                      | 03/16/2010                  | 28.00           | 46.00                                      | -18.00 *                                 |
| 1. BOSTON PPTYS INC COM                                                                             | 04/04/2007                      | 03/16/2010                  | 75.00           | 117.00                                     | -42.00                                   |
| 3. CAMDEN PROPERTY TRUST                                                                            | 02/14/2008                      | 03/16/2010                  | 124.00          | 144.00                                     | -20.00                                   |
| 12. HCP INC                                                                                         | 02/14/2008                      | 03/16/2010                  | 393.00          | 221.00                                     | 172.00                                   |
| 10. KILROY RLTY CORP COM W/RTS ATTACHED EXP 10/2/200                                                | 02/14/2008                      | 03/16/2010                  | 313.00          | 322.00                                     | -9.00                                    |
| 6. KILROY RLTY CORP COM W/RTS ATTACHED EXP 10/2/200                                                 | 02/14/2008                      | 03/16/2010                  | 188.00          | 283.00                                     | -95.00 *                                 |
| 18.66465 LIBERTY PPTY TR SH BEN INT                                                                 | 06/19/2007                      | 03/16/2010                  | 607.00          | 668.00                                     | -61.00                                   |
| -10.66465 LIBERTY PPTY TR SH BEN INT                                                                | 06/19/2007                      | 03/16/2010                  | -347.00         | -382.00                                    | 35.00                                    |
| 34. OMEGA HLTHCARE INVS INC COM                                                                     | 10/16/2007                      | 03/16/2010                  | 696.00          | 541.00                                     | 155.00                                   |
| 1. PUBLIC STORAGE INC COM                                                                           | 04/04/2007                      | 03/16/2010                  | 90.00           | 97.00                                      | -7.00                                    |
| 4. VORNADO RLTY TR COM                                                                              | 10/16/2007                      | 03/16/2010                  | 299.00          | 433.00                                     | -134.00                                  |
| 1. VORNADO RLTY TR COM                                                                              | 10/16/2007                      | 03/16/2010                  | 75.00           | 109.00                                     | -34.00 *                                 |
| 50. PEPSICO INC COM                                                                                 | 03/26/2007                      | 03/17/2010                  | 3,313.00        | 3,188.00                                   | 125.00                                   |
| 130. SIGNET JEWELERS LTD                                                                            | 02/17/2009                      | 03/19/2010                  | 3,686.00        | 5,264.00                                   | -1,578.00                                |
| 105. CHINA PETE & CHEM CORP SPONSORED ADR                                                           | 02/17/2009                      | 03/23/2010                  | 8,486.00        | 13,914.00                                  | -5,428.00                                |
| 100. PAYCHEX INC COM                                                                                | 05/09/2007                      | 03/26/2010                  | 3,119.00        | 3,846.00                                   | -727.00                                  |
| 100. PAYCHEX INC COM                                                                                | 05/07/2007                      | 03/29/2010                  | 3,121.00        | 3,816.00                                   | -695.00                                  |
| 157. AMERICAN TOWER CORP CL A                                                                       | 03/29/2007                      | 04/01/2010                  | 6,730.00        | 6,023.00                                   | 707.00                                   |
| 168. GILEAD SCIENCES INC COM                                                                        | 03/29/2007                      | 04/01/2010                  | 7,693.00        | 6,338.00                                   | 1,355.00                                 |
| 919. NATIONAL OILWELL INC COM                                                                       | 12/03/2008                      | 04/01/2010                  | 38,074.00       | 20,855.00                                  | 17,219.00                                |
| <b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . |                                 |                             |                 |                                            |                                          |

Schedule D-1 (Form 1041) 2010

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Employer identification number

THE HALLOWELL FOUNDATION I/M A/C

23-6234545

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| <b>6a</b> 100. PAYCHEX INC COM                                         | 05/08/2007                            | 04/01/2010                     | 3,070.00        | 3,802.00                                      | -732.00                                     |
| 61.                                                                    | 03/25/2009                            | 04/05/2010                     | 4,609.00        | 2,696.00                                      | 1,913.00                                    |
| 100. PAYCHEX INC COM                                                   | 05/08/2007                            | 04/05/2010                     | 3,102.00        | 3,802.00                                      | -700.00                                     |
| 135. TREND MIRCO INC-ADR<br>WI COM                                     | 02/11/2009                            | 04/09/2010                     | 4,811.00        | 4,068.00                                      | 743.00                                      |
| 200. AMERICAN TOWER CORP<br>CL A                                       | 03/29/2007                            | 04/13/2010                     | 8,364.00        | 7,672.00                                      | 692.00                                      |
| 80. REED ELSEVIER N V ADR                                              | 04/04/2007                            | 04/15/2010                     | 1,989.00        | 3,347.00                                      | -1,358.00                                   |
| 50. ZURICH FINL SVCS<br>SPONSORED ADR                                  | 04/04/2007                            | 04/15/2010                     | 1,217.00        | 1,424.00                                      | -207.00                                     |
| 25. GOLDMAN SACHS GRP INC<br>COM                                       | 03/13/2008                            | 04/16/2010                     | 4,014.00        | 4,131.00                                      | -117.00                                     |
| 20. GOLDMAN SACHS GRP INC<br>COM                                       | 03/13/2008                            | 04/19/2010                     | 3,261.00        | 3,305.00                                      | -44.00                                      |
| 30. GOLDMAN SACHS GRP INC<br>COM                                       | 03/18/2008                            | 04/19/2010                     | 4,840.00        | 4,928.00                                      | -88.00                                      |
| 255. MONSANTO CO NEW COM                                               | 11/19/2008                            | 04/19/2010                     | 16,752.00       | 22,983.00                                     | -6,231.00                                   |
| 75. MONSANTO CO NEW COM                                                | 09/17/2008                            | 04/19/2010                     | 4,927.00        | 8,395.00                                      | -3,468.00 *                                 |
| 200. BAE SYS PLC SPONSORED<br>ADR                                      | 03/26/2007                            | 04/20/2010                     | 4,644.00        | 7,282.00                                      | -2,638.00                                   |
| 100. EDISON INTL COM                                                   | 01/16/2009                            | 04/20/2010                     | 3,404.00        | 3,310.00                                      | 94.00                                       |
| 13079.019 LAUDUS<br>INTERNATIONAL SMALL CAPITAL                        | 03/19/2007                            | 04/22/2010                     | 159,695.00      | 288,000.00                                    | -128,305.00                                 |
| 675. TEXTRON INC COM                                                   | 10/16/2008                            | 04/23/2010                     | 15,992.00       | 33,033.00                                     | -17,041.00                                  |
| 2. AVALONBAY CMNTYS INC<br>COM                                         | 08/28/2007                            | 04/26/2010                     | 202.00          | 224.00                                        | -22.00                                      |
| 9. EQUITY RESIDENTIAL<br>PPTYS TR SH BEN INT                           | 04/04/2007                            | 04/26/2010                     | 408.00          | 444.00                                        | -36.00                                      |
| 1. FEDERAL RLTY INVT TR SH<br>BEN INT NEW W/RIGHTS ATTACH              | 04/04/2007                            | 04/26/2010                     | 79.00           | 92.00                                         | -13.00 *                                    |
| 13. HOST MARRIOTT CORP NEW<br>COM                                      | 05/16/2008                            | 04/26/2010                     | 217.00          | 243.00                                        | -26.00 *                                    |
| 3. PLUM CREEK TIMBER CO<br>INC COM                                     | 04/04/2007                            | 04/26/2010                     | 131.00          | 120.00                                        | 11.00                                       |
| 21. REALTY INCOME CORP COM                                             | 04/22/2009                            | 04/26/2010                     | 708.00          | 482.00                                        | 226.00                                      |
| 1. VORNADO RLTY TR COM                                                 | 10/16/2007                            | 04/26/2010                     | 84.00           | 109.00                                        | -25.00                                      |
| 2. VORNADO RLTY TR COM                                                 | 10/16/2007                            | 04/26/2010                     | 167.00          | 218.00                                        | -51.00 *                                    |
| 40. HARRIS CORP DEL COM                                                | 06/02/2008                            | 04/30/2010                     | 2,091.00        | 2,217.00                                      | -126.00                                     |

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b

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THE HALLOWELL FOUNDATION I/M A/C

23-6234545

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co)                             | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|----------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| <b>6a</b> 157. WAL-MART DE MEXICO S<br>A DE C V SPONSORED ADR REPS                                 | 04/04/2007                            | 04/30/2010                     | 3,730.00        | 3,437.00                                      | 293.00                                      |
| 100. DAVITA INC COM                                                                                | 03/26/2007                            | 05/03/2010                     | 6,300.00        | 5,356.00                                      | 944.00                                      |
| 100. BAXTER INTL INC COM<br>W/RIGHTS ATTACHED EXP 3/23/                                            | 01/09/2008                            | 05/04/2010                     | 4,523.00        | 6,384.00                                      | -1,861.00 *                                 |
| 50. BAXTER INTL INC COM<br>W/RIGHTS ATTACHED EXP 3/23/                                             | 03/26/2007                            | 05/05/2010                     | 2,276.00        | 3,210.00                                      | -934.00                                     |
| 100. CELGENE CORP COM                                                                              | 09/04/2008                            | 05/05/2010                     | 5,994.00        | 7,206.00                                      | -1,212.00 *                                 |
| 735. MARKS & SPENCER GROUP<br>P L C SPONSORED AD                                                   | 12/23/2008                            | 05/05/2010                     | 7,777.00        | 4,698.00                                      | 3,079.00                                    |
| 150. BAXTER INTL INC COM<br>W/RIGHTS ATTACHED EXP 3/23/                                            | 03/26/2007                            | 05/06/2010                     | 6,963.00        | 7,898.00                                      | -935.00 *                                   |
| 6. HDFC BANK LTD-ADR<br>COM                                                                        | 09/22/2008                            | 05/13/2010                     | 901.00          | 525.00                                        | 376.00                                      |
| 125. BP PLC SPONSORED ADR                                                                          | 04/04/2007                            | 05/14/2010                     | 5,799.00        | 8,120.00                                      | -2,321.00                                   |
| 6. CME GROUP INC                                                                                   | 03/29/2007                            | 05/14/2010                     | 1,893.00        | 3,184.00                                      | -1,291.00                                   |
| 61. HDFC BANK LTD-ADR<br>COM                                                                       | 09/22/2008                            | 05/14/2010                     | 8,827.00        | 5,339.00                                      | 3,488.00                                    |
| 75. BP PLC SPONSORED ADR                                                                           | 02/17/2009                            | 05/19/2010                     | 3,387.00        | 3,736.00                                      | -349.00                                     |
| 100. COCA-COLA CO COM                                                                              | 07/23/2008                            | 05/21/2010                     | 5,109.00        | 5,217.00                                      | -108.00                                     |
| 3. EQUITY RESIDENTIAL<br>PPTY TR SH BEN INT                                                        | 04/04/2007                            | 05/21/2010                     | 130.00          | 148.00                                        | -18.00                                      |
| 1. LIBERTY PPTY TR SH BEN<br>INT                                                                   | 10/16/2007                            | 05/21/2010                     | 30.00           | 41.00                                         | -11.00                                      |
| 2. LIBERTY PPTY TR SH BEN<br>INT                                                                   | 10/16/2007                            | 05/21/2010                     | 60.00           | 81.00                                         | -21.00 *                                    |
| 8. OMEGA HLTHCARE INVS INC<br>COM                                                                  | 10/16/2007                            | 05/21/2010                     | 151.00          | 127.00                                        | 24.00                                       |
| 1. PUBLIC STORAGE INC COM                                                                          | 04/04/2007                            | 05/21/2010                     | 90.00           | 97.00                                         | -7.00 *                                     |
| 7. SIMON PPTY GRP INC NEW<br>COM                                                                   | 04/04/2007                            | 05/21/2010                     | 577.00          | 795.00                                        | -218.00                                     |
| 231. AMERICAN TOWER CORP<br>CL A                                                                   | 03/29/2007                            | 05/24/2010                     | 9,248.00        | 8,861.00                                      | 387.00                                      |
| 20. DAVITA INC COM                                                                                 | 03/26/2007                            | 05/25/2010                     | 1,198.00        | 1,071.00                                      | 127.00                                      |
| 115. ALLERGAN INC COM<br>W/RIGHTS ATTACHED EXP 2/18/                                               | 11/06/2008                            | 05/26/2010                     | 6,834.00        | 4,469.00                                      | 2,365.00                                    |
| 161. GILEAD SCIENCES INC<br>COM                                                                    | 03/29/2007                            | 05/26/2010                     | 5,745.00        | 6,074.00                                      | -329.00                                     |
| 100. BERKSHIRE HATHAWAY<br>INC.                                                                    | 03/04/2009                            | 05/27/2010                     | 7,326.00        | 6,926.00                                      | 400.00                                      |
| 55. MITSUBISHI ESTATE LTD<br>ADR                                                                   | 04/04/2007                            | 05/27/2010                     | 8,421.00        | 17,296.00                                     | -8,875.00                                   |
| <b>6b Total.</b> Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . . |                                       |                                |                 |                                               |                                             |

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**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.) | (b) Date acquired (mo, day, yr) | (c) Date sold (mo, day, yr) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------|-----------------------------|-----------------|--------------------------------------------|------------------------------------------|
| <b>6a</b> 127. GILEAD SCIENCES INC COM                                 | 03/29/2007                      | 06/01/2010                  | 4,575.00        | 4,791.00                                   | -216.00                                  |
| 300. JOHNSON & JOHNSON COM                                             | 05/19/2009                      | 06/03/2010                  | 17,926.00       | 16,764.00                                  | 1,162.00                                 |
| 175. COMPANHIA PARANAENSE DE ENERGIA COPEL SPONSORED                   | 05/11/2009                      | 06/10/2010                  | 3,253.00        | 2,364.00                                   | 889.00                                   |
| 46. ENI S P A ADR                                                      | 04/04/2007                      | 06/10/2010                  | 1,689.00        | 2,968.00                                   | -1,279.00                                |
| 145. TOTAL FINA ELF S A SPONSORED ADR                                  | 02/17/2009                      | 06/16/2010                  | 7,217.00        | 10,103.00                                  | -2,886.00                                |
| 25. TRANSOCEAN LTD.                                                    | 05/20/2009                      | 06/21/2010                  | 1,342.00        | 1,855.00                                   | -513.00                                  |
| 1. AVALONBAY CMNTYS INC COM                                            | 08/28/2007                      | 06/25/2010                  | 96.00           | 112.00                                     | -16.00                                   |
| 2. DIGITAL RLTY TR INC                                                 | 01/21/2009                      | 06/25/2010                  | 117.00          | 59.00                                      | 58.00                                    |
| 1. EXTRA SPACE STORAGE INC                                             | 12/18/2008                      | 06/25/2010                  | 14.00           | 10.00                                      | 4.00                                     |
| 6. FEDERAL RLTY INVT TR SH BEN INT NEW W/RIGHTS ATTACH                 | 04/04/2007                      | 06/25/2010                  | 430.00          | 541.00                                     | -111.00                                  |
| 10. HOST MARRIOTT CORP NEW COM                                         | 05/16/2008                      | 06/25/2010                  | 141.00          | 176.00                                     | -35.00                                   |
| 15. MACK CALI RLTY CORP                                                | 05/20/2009                      | 06/25/2010                  | 463.00          | 372.00                                     | 91.00                                    |
| 1. VORNADO RLTY TR COM                                                 | 10/16/2007                      | 06/25/2010                  | 77.00           | 109.00                                     | -32.00 *                                 |
| .3327 AIR LIQUIDE ADR FRANCE ADR                                       | 04/04/2007                      | 07/06/2010                  | 7.00            | 7.00                                       |                                          |
| 25. BERKSHIRE HATHAWAY INC.                                            | 03/04/2009                      | 07/06/2010                  | 1,958.00        | 1,229.00                                   | 729.00                                   |
| 75. MONSANTO CO NEW COM                                                | 09/17/2008                      | 07/06/2010                  | 3,375.00        | 7,889.00                                   | -4,514.00                                |
| 50. MONSANTO CO NEW COM                                                | 05/13/2009                      | 07/06/2010                  | 2,250.00        | 4,546.00                                   | -2,296.00 *                              |
| 320. KOMATSU LTD SPONSORED ADR NEW                                     | 04/04/2007                      | 07/13/2010                  | 6,141.00        | 6,754.00                                   | -613.00                                  |
| 49. NOVO-NORDIST A S ADR                                               | 04/04/2007                      | 07/13/2010                  | 4,128.00        | 2,245.00                                   | 1,883.00                                 |
| 1. APPLE COMPUTER INC COM                                              | 12/03/2008                      | 07/16/2010                  | 249.00          | 95.00                                      | 154.00                                   |
| 185. COVANCE INC COM                                                   | 12/03/2007                      | 07/16/2010                  | 9,805.00        | 16,154.00                                  | -6,349.00                                |
| 484. ATLAS COPCO AB ADR                                                | 04/04/2007                      | 07/20/2010                  | 7,535.00        | 8,526.00                                   | -991.00                                  |
| 1. AMB PROPERTY CORP                                                   | 09/22/2008                      | 07/22/2010                  | 23.00           | 46.00                                      | -23.00 *                                 |
| 3. AVALONBAY CMNTYS INC COM                                            | 05/16/2008                      | 07/22/2010                  | 303.00          | 316.00                                     | -13.00                                   |
| 2. BOSTON PPTYS INC COM                                                | 04/04/2007                      | 07/22/2010                  | 155.00          | 234.00                                     | -79.00                                   |

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

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| (a) Description of property (Example: 100 sh 7% preferred of "Z" Co) | (b) Date acquired (mo, day, yr) | (c) Date sold (mo, day, yr) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|----------------------------------------------------------------------|---------------------------------|-----------------------------|-----------------|--------------------------------------------|------------------------------------------|
| 6a 2. BOSTON PPTYS INC COM                                           | 04/04/2007                      | 07/22/2010                  | 155.00          | 234.00                                     | -79.00 *                                 |
| 11. CAMDEN PROPERTY TRUST                                            | 02/14/2008                      | 07/22/2010                  | 486.00          | 528.00                                     | -42.00                                   |
| 1. EQUITY RESIDENTIAL PPTYS TR SH BEN INT                            | 04/04/2007                      | 07/22/2010                  | 44.00           | 49.00                                      | -5.00                                    |
| 5. EQUITY RESIDENTIAL PPTYS TR SH BEN INT                            | 04/04/2007                      | 07/22/2010                  | 221.00          | 246.00                                     | -25.00 *                                 |
| 1. FEDERAL RLTY INVT TR SH BEN INT NEW W/RIGHTS ATTACH               | 09/22/2008                      | 07/22/2010                  | 75.00           | 87.00                                      | -12.00                                   |
| 8.727 HOST MARRIOTT CORP NEW COM                                     | 02/14/2008                      | 07/22/2010                  | 121.00          | 150.00                                     | -29.00                                   |
| 3. KILROY RLTY CORP COM W/RTS ATTACHED EXP 10/2/200                  | 02/14/2008                      | 07/22/2010                  | 92.00           | 142.00                                     | -50.00                                   |
| 44. KIMCO RLTY CORP COM                                              | 04/22/2009                      | 07/22/2010                  | 615.00          | 463.00                                     | 152.00                                   |
| 5. LIBERTY PPTY TR SH BEN INT                                        | 10/16/2007                      | 07/22/2010                  | 148.00          | 203.00                                     | -55.00                                   |
| 2. LIBERTY PPTY TR SH BEN INT                                        | 10/16/2007                      | 07/22/2010                  | 59.00           | 81.00                                      | -22.00 *                                 |
| 1. PLUM CREEK TIMBER CO INC COM                                      | 04/04/2007                      | 07/22/2010                  | 37.00           | 40.00                                      | -3.00                                    |
| 2. PUBLIC STORAGE INC COM                                            | 04/04/2007                      | 07/22/2010                  | 190.00          | 195.00                                     | -5.00 *                                  |
| 4. REGENCY CENTERS CORP REIT                                         | 10/16/2007                      | 07/22/2010                  | 138.00          | 296.00                                     | -158.00                                  |
| 2. REGENCY CENTERS CORP REIT                                         | 06/19/2007                      | 07/22/2010                  | 69.00           | 144.00                                     | -75.00 *                                 |
| 1. STARWOOD HOTELS & RESORTS WORLDWIDE                               | 05/16/2008                      | 07/22/2010                  | 45.00           | 54.00                                      | -9.00 *                                  |
| 295. COVANCE INC COM                                                 | 02/04/2009                      | 07/29/2010                  | 11,804.00       | 20,162.00                                  | -8,358.00                                |
| 64. GENZYME CORP COM -GEN DIV                                        | 03/29/2007                      | 07/29/2010                  | 4,468.00        | 3,820.00                                   | 648.00                                   |
| 75. WAL MART STORES INC COM                                          | 05/20/2009                      | 07/30/2010                  | 3,811.00        | 3,758.00                                   | 53.00                                    |
| 208. CENOVUS ENERGY INC                                              | 04/04/2007                      | 08/04/2010                  | 5,843.00        | 5,220.00                                   | 623.00                                   |
| 100. WALGREEN CO COM W/RTS ATTACHED EXP 08/21/2006                   | 06/03/2008                      | 08/06/2010                  | 2,796.00        | 3,646.00                                   | -850.00                                  |
| 616. TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR                   | 04/04/2007                      | 08/09/2010                  | 6,117.00        | 6,620.00                                   | -503.00                                  |
| 579. ALLIANZ AG-ADR COM                                              | 02/17/2009                      | 08/10/2010                  | 6,867.00        | 11,224.00                                  | -4,357.00                                |
| 236. ALLIANZ AG-ADR COM                                              | 04/04/2007                      | 08/10/2010                  | 2,799.00        | 4,996.00                                   | -2,197.00 *                              |
| 230. ASAHI KASEI CORP ADR                                            | 02/17/2009                      | 08/10/2010                  | 12,199.00       | 14,502.00                                  | -2,303.00                                |
| 480. AXA SPONSORED ADR                                               | 02/17/2009                      | 08/10/2010                  | 9,077.00        | 16,432.00                                  | -7,355.00                                |

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

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THE HALLOWELL FOUNDATION I/M A/C

23-6234545

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example<br>100 sh 7% preferred of "Z" Co) | (b) Date<br>acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see instructions) | (f) Gain or (loss)<br>Subtract (e) from (d) |
|------------------------------------------------------------------------|---------------------------------------|--------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| 6a 315. BAE SYS PLC SPONSORED<br>ADR                                   | 05/19/2009                            | 08/10/2010                     | 6,498.00        | 7,373.00                                      | -875.00                                     |
| 175. BASF AG COM                                                       | 04/04/2007                            | 08/10/2010                     | 10,496.00       | 10,039.00                                     | 457.00                                      |
| 205. BNP PARIBAS ADR COM                                               | 04/04/2007                            | 08/10/2010                     | 7,622.00        | 10,916.00                                     | -3,294.00                                   |
| 785. BANCO SANTANDER CENT<br>HISPANO SA ADR                            | 11/21/2008                            | 08/10/2010                     | 10,582.00       | 10,102.00                                     | 480.00                                      |
| 115. BHP LIMITED SPONS ADR<br>COM                                      | 03/19/2009                            | 08/10/2010                     | 8,503.00        | 5,172.00                                      | 3,331.00                                    |
| 1060. CENTRAL JAPAN<br>RAI-UNSPON ADR                                  | 02/17/2009                            | 08/10/2010                     | 8,808.00        | 6,858.00                                      | 1,950.00                                    |
| 430. COMPANHIA PARANAENSE<br>DE ENERGIA COPEL SPONSORED                | 05/11/2009                            | 08/10/2010                     | 9,696.00        | 5,808.00                                      | 3,888.00                                    |
| 285. DBS GRP HLDGS<br>SPONSORED ADR                                    | 02/17/2009                            | 08/10/2010                     | 12,221.00       | 16,429.00                                     | -4,208.00                                   |
| 505. LUFTHANSA-UNSPONSORED<br>ADR SPONSORED ADR                        | 02/17/2009                            | 08/10/2010                     | 8,489.00        | 12,854.00                                     | -4,365.00                                   |
| 159. ENI S P A ADR                                                     | 02/17/2009                            | 08/10/2010                     | 6,924.00        | 9,274.00                                      | -2,350.00                                   |
| 230. GLAXO SMITHKLINE<br>SPONSORED PLC ADR                             | 02/17/2009                            | 08/10/2010                     | 8,604.00        | 12,197.00                                     | -3,593.00                                   |
| 645. HANNOVER REINS CORP<br>ADR                                        | 02/17/2009                            | 08/10/2010                     | 15,177.00       | 13,042.00                                     | 2,135.00                                    |
| 260. HUTCHISON WHAMPOA LTD<br>ADR                                      | 06/21/2007                            | 08/10/2010                     | 9,667.00        | 13,081.00                                     | -3,414.00                                   |
| 430. LAFARGE - ADR                                                     | 04/09/2009                            | 08/10/2010                     | 5,753.00        | 5,550.00                                      | 203.00                                      |
| 110. MACQUARIE BK LTD ADR                                              | 08/16/2007                            | 08/10/2010                     | 3,942.00        | 5,510.00                                      | -1,568.00                                   |
| 475. MEDIASET S P A ADR                                                | 04/29/2008                            | 08/10/2010                     | 9,372.00        | 12,658.00                                     | -3,286.00                                   |
| 160. MITSUBISHI CORP<br>SPONSORED ADR                                  | 02/17/2009                            | 08/10/2010                     | 7,141.00        | 7,029.00                                      | 112.00                                      |
| 370. NATIONAL AUSTRALIA BK<br>SPONSORED ADR                            | 01/30/2009                            | 08/10/2010                     | 8,232.00        | 4,502.00                                      | 3,730.00                                    |
| 195. NOVARTIS AG SPONSORED<br>ADR                                      | 04/30/2009                            | 08/10/2010                     | 9,982.00        | 7,402.00                                      | 2,580.00                                    |
| 615. PRUDENTIAL PLC ADR                                                | 02/17/2009                            | 08/10/2010                     | 11,359.00       | 16,573.00                                     | -5,214.00                                   |
| 105. RWE AG SPONSORED ADR<br>REPSTG ORD PAR DM 50                      | 01/14/2009                            | 08/10/2010                     | 7,671.00        | 10,085.00                                     | -2,414.00                                   |
| 332. REED ELSEVIER N V ADR                                             | 01/27/2009                            | 08/10/2010                     | 8,489.00        | 11,821.00                                     | -3,332.00                                   |
| 285. REXAM PLC - ADR                                                   | 02/17/2009                            | 08/10/2010                     | 6,791.00        | 14,260.00                                     | -7,469.00                                   |
| 240. ROCHE HLDG LTD<br>SPONSORED ADR                                   | 06/11/2009                            | 08/10/2010                     | 8,227.00        | 8,141.00                                      | 86.00                                       |
| 260. ROLLS-ROYCE PLC<br>SPONSORED ADR                                  | 02/17/2009                            | 08/10/2010                     | 11,523.00       | 9,757.00                                      | 1,766.00                                    |

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Schedule D-1 (Form 1041) 2010

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THE HALLOWELL FOUNDATION I/M A/C

23-6234545

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co) | (b) Date acquired (mo, day, yr) | (c) Date sold (mo, day, yr) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|---------------------------------------------------------------------|---------------------------------|-----------------------------|-----------------|--------------------------------------------|------------------------------------------|
| <b>6a</b> 345. SANOFI-AVENTIS SPONSORED ADR                         | 07/27/2007                      | 08/10/2010                  | 10,574.00       | 14,941.00                                  | -4,367.00                                |
| 155. SHIN-ETSU CHEMICAL CO ADR                                      | 01/19/2009                      | 08/10/2010                  | 7,445.00        | 7,554.00                                   | -109.00                                  |
| 363. STATOIL ASA SPONSORED ADR                                      | 04/29/2008                      | 08/10/2010                  | 7,659.00        | 12,000.00                                  | -4,341.00                                |
| 379. TNT N V ADR                                                    | 02/17/2009                      | 08/10/2010                  | 10,851.00       | 15,574.00                                  | -4,723.00                                |
| 300. TAKEDA PHARMACEUTIC-S P ADR                                    | 03/04/2009                      | 08/10/2010                  | 7,056.00        | 5,850.00                                   | 1,206.00                                 |
| 680. TALISMAN ENERGY INC-COM                                        | 02/17/2009                      | 08/10/2010                  | 11,873.00       | 11,286.00                                  | 587.00                                   |
| 90. TELEFONICA S A SPONSORED ADR                                    | 07/03/2008                      | 08/10/2010                  | 6,349.00        | 7,466.00                                   | -1,117.00                                |
| 255. TELENOR ASA ADR                                                | 07/11/2007                      | 08/10/2010                  | 12,337.00       | 14,078.00                                  | -1,741.00                                |
| 256. VIVENDI ADR                                                    | 06/15/2009                      | 08/10/2010                  | 6,164.00        | 6,693.00                                   | -529.00                                  |
| 460. ZURICH FINL SVCS SPONSORED ADR                                 | 02/17/2009                      | 08/10/2010                  | 10,525.00       | 12,312.00                                  | -1,787.00                                |
| 170. DBS GRP HLDGS SPONSORED ADR                                    | 06/05/2009                      | 08/11/2010                  | 7,155.00        | 9,152.00                                   | -1,997.00                                |
| 100. UNILEVER N V NEW YORK SHS NEW                                  | 03/26/2007                      | 08/11/2010                  | 2,732.00        | 2,859.00                                   | -127.00                                  |
| 100. UNILEVER N V NEW YORK SHS NEW                                  | 03/26/2007                      | 08/12/2010                  | 2,738.00        | 2,859.00                                   | -121.00                                  |
| 100. UNILEVER N V NEW YORK SHS NEW                                  | 03/26/2007                      | 08/13/2010                  | 2,701.00        | 2,859.00                                   | -158.00                                  |
| 279. KUBOTA LTD COM                                                 | 07/19/2007                      | 08/17/2010                  | 11,514.00       | 12,418.00                                  | -904.00                                  |
| 40. POTASH CORP SASK INC COM W/RTS ATTACHED                         | 03/26/2007                      | 08/17/2010                  | 5,755.00        | 2,118.00                                   | 3,637.00                                 |
| 25. POTASH CORP SASK INC COM W/RTS ATTACHED                         | 03/26/2007                      | 08/18/2010                  | 3,684.00        | 1,324.00                                   | 2,360.00                                 |
| 111. UNILEVER PLC SPONSORED ADR NEW                                 | 04/04/2007                      | 08/24/2010                  | 2,886.00        | 3,365.00                                   | -479.00                                  |
| 437. GILEAD SCIENCES INC COM                                        | 03/29/2007                      | 08/25/2010                  | 14,064.00       | 16,486.00                                  | -2,422.00                                |
| 2. BOSTON PPTYS INC COM                                             | 04/04/2007                      | 08/30/2010                  | 163.00          | 234.00                                     | -71.00                                   |
| 3. ESSEX PPTY TR INC COM W/RTS ATTACHED 11/11/2008                  | 07/22/2009                      | 08/30/2010                  | 314.00          | 180.00                                     | 134.00                                   |
| 5. EXTRA SPACE STORAGE INC                                          | 12/18/2008                      | 08/30/2010                  | 75.00           | 51.00                                      | 24.00                                    |
| 2. FEDERAL RLTY INVT TR SH BEN INT NEW W/RIGHTS ATTACH              | 09/22/2008                      | 08/30/2010                  | 157.00          | 173.00                                     | -16.00                                   |
| 2. KIMCO RLTY CORP COM                                              | 04/22/2009                      | 08/30/2010                  | 30.00           | 21.00                                      | 9.00                                     |
| 4. REGENCY CENTERS CORP REIT                                        | 06/19/2007                      | 08/30/2010                  | 147.00          | 155.00                                     | -8.00                                    |

**6b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . .

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**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co) | (b) Date acquired (mo, day, yr) | (c) Date sold (mo, day, yr) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|---------------------------------------------------------------------|---------------------------------|-----------------------------|-----------------|--------------------------------------------|------------------------------------------|
| 6a 8. SIMON PPTY GRP INC NEW COM                                    | 04/04/2007                      | 08/30/2010                  | 723.00          | 909.00                                     | -186.00                                  |
| 3. VORNADO RLTY TR COM                                              | 10/16/2007                      | 08/30/2010                  | 244.00          | 325.00                                     | -81.00                                   |
| 1981. VESTAS WIND SYS A/S UTD KINGDOM ADR                           | 03/24/2009                      | 09/08/2010                  | 24,606.00       | 65,831.00                                  | -41,225.00                               |
| 130. BUNGE LIMITED COM                                              | 04/04/2007                      | 09/08/2010                  | 7,260.00        | 10,357.00                                  | -3,097.00                                |
| 35. POTASH CORP SASK INC COM W/RTS ATTACHED                         | 03/26/2007                      | 09/17/2010                  | 5,174.00        | 1,853.00                                   | 3,321.00                                 |
| 372. LUMH MOET HENNESSY LOUIS VUITTON                               | 08/03/2009                      | 09/21/2010                  | 10,211.00       | 6,543.00                                   | 3,668.00                                 |
| 241. GENZYME CORP COM -GEN DIV                                      | 03/29/2007                      | 09/22/2010                  | 17,047.00       | 14,383.00                                  | 2,664.00                                 |
| 100. HARRIS CORP DEL COM                                            | 06/02/2008                      | 09/22/2010                  | 4,498.00        | 4,976.00                                   | -478.00                                  |
| 200. HUDSON CITY BANCORP INC COM                                    | 11/24/2008                      | 09/22/2010                  | 2,425.00        | 3,387.00                                   | -962.00                                  |
| 82. COGNIZANT TECH SOLUTIONS CRP COM                                | 09/14/2007                      | 09/23/2010                  | 5,185.00        | 2,964.00                                   | 2,221.00                                 |
| 40. HARRIS CORP DEL COM                                             | 02/29/2008                      | 09/24/2010                  | 1,807.00        | 1,951.00                                   | -144.00                                  |
| 200. TIME WARNER INC                                                | 04/01/2008                      | 09/24/2010                  | 6,273.00        | 7,664.00                                   | -1,391.00                                |
| 100. PROCTER & GAMBLE CO COM                                        | 05/20/2009                      | 09/28/2010                  | 6,058.00        | 5,433.00                                   | 625.00                                   |
| 1. AMB PROPERTY CORP                                                | 09/22/2008                      | 09/29/2010                  | 26.00           | 48.00                                      | -22.00                                   |
| 2. AVALONBAY CMNTYS INC COM                                         | 05/16/2008                      | 09/29/2010                  | 207.00          | 209.00                                     | -2.00                                    |
| 2. EQUITY RESIDENTIAL PPTYS TR SH BEN INT                           | 04/04/2007                      | 09/29/2010                  | 95.00           | 99.00                                      | -4.00 *                                  |
| 4. ESSEX PPTY TR INC COM W/RTS ATTACHED 11/11/2008                  | 07/22/2009                      | 09/29/2010                  | 429.00          | 240.00                                     | 189.00                                   |
| .727 HOST MARRIOTT CORP NEW COM                                     | 05/16/2008                      | 09/29/2010                  | 10.00           | 12.00                                      | -2.00                                    |
| 60. KIMCO RLTY CORP COM                                             | 07/22/2009                      | 09/29/2010                  | 949.00          | 574.00                                     | 375.00                                   |
| 1. LIBERTY PPTY TR SH BEN INT                                       | 10/16/2007                      | 09/29/2010                  | 31.00           | 41.00                                      | -10.00                                   |
| 28. MACK CALI RLTY CORP                                             | 06/17/2009                      | 09/29/2010                  | 907.00          | 684.00                                     | 223.00                                   |
| 1. REGENCY CENTERS CORP REIT                                        | 06/19/2007                      | 09/29/2010                  | 38.00           | 72.00                                      | -34.00 *                                 |
| 50. HARRIS CORP DEL COM                                             | 02/29/2008                      | 09/30/2010                  | 2,256.00        | 2,438.00                                   | -182.00                                  |
| 100. VULCAN MATERIALS CO COM W/RIGHTS ATTACHED EXP 1                | 04/11/2008                      | 10/01/2010                  | 3,768.00        | 7,396.00                                   | -3,628.00                                |
| 163. HARRIS CORP DEL COM                                            | 03/05/2008                      | 10/13/2010                  | 7,218.00        | 7,836.00                                   | -618.00                                  |

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|-----------------------------------------------------------------------------------------------------|---------------------------------|-----------------------------|-----------------|--------------------------------------------|------------------------------------------|
| <b>6a</b> 100. NIKE INC CL B COM                                                                    | 01/16/2008                      | 10/14/2010                  | 8,168.00        | 5,759.00                                   | 2,409.00                                 |
| 892. NOKIA CORP SPONSORED ADR                                                                       | 03/13/2009                      | 10/14/2010                  | 9,752.00        | 13,085.00                                  | -3,333.00                                |
| 20. NIKE INC CL B COM                                                                               | 01/16/2008                      | 10/15/2010                  | 1,637.00        | 1,152.00                                   | 485.00                                   |
| 2. AMB PROPERTY CORP                                                                                | 09/18/2009                      | 10/20/2010                  | 55.00           | 49.00                                      | 6.00                                     |
| 5. EQUITY RESIDENTIAL PPTYS TR SH BEN INT                                                           | 04/04/2007                      | 10/20/2010                  | 259.00          | 246.00                                     | 13.00                                    |
| 39. PLUM CREEK TIMBER CO INC COM                                                                    | 09/18/2009                      | 10/20/2010                  | 1,458.00        | 1,258.00                                   | 200.00                                   |
| 2. PUBLIC STORAGE INC COM                                                                           | 04/04/2007                      | 10/20/2010                  | 205.00          | 195.00                                     | 10.00                                    |
| 5. SIMON PPTY GRP INC NEW COM                                                                       | 04/04/2007                      | 10/20/2010                  | 493.00          | 568.00                                     | -75.00 *                                 |
| 1. VORNADO RLTY TR COM                                                                              | 08/28/2007                      | 10/20/2010                  | 90.00           | 104.00                                     | -14.00                                   |
| 4. VORNADO RLTY TR COM                                                                              | 08/28/2007                      | 10/20/2010                  | 361.00          | 414.00                                     | -53.00 *                                 |
| 50. HEWLETT-PACKARD CO COM                                                                          | 11/14/2008                      | 10/25/2010                  | 2,153.00        | 1,532.00                                   | 621.00                                   |
| 100. CARNIVAL CORP PAIRED CTF 1 COM                                                                 | 03/05/2008                      | 10/26/2010                  | 4,318.00        | 3,958.00                                   | 360.00                                   |
| 25. DAVITA INC COM                                                                                  | 03/26/2007                      | 10/26/2010                  | 1,781.00        | 1,339.00                                   | 442.00                                   |
| 50. MEDTRONIC INC COM W/RTS ATTACHED EXP 10/26/20                                                   | 03/26/2007                      | 10/26/2010                  | 1,797.00        | 2,476.00                                   | -679.00                                  |
| 50. CARNIVAL CORP PAIRED CTF 1 COM                                                                  | 03/05/2008                      | 10/27/2010                  | 2,101.00        | 1,979.00                                   | 122.00                                   |
| 28. GENZYME CORP COM -GEN DIV                                                                       | 03/29/2007                      | 10/28/2010                  | 2,020.00        | 1,671.00                                   | 349.00                                   |
| 9300.595 DODGE & COX INCOME FD COM                                                                  | 03/19/2007                      | 11/09/2010                  | 125,000.00      | 118,676.00                                 | 6,324.00                                 |
| 32. APPLE COMPUTER INC COM                                                                          | 12/03/2008                      | 11/11/2010                  | 10,139.00       | 3,001.00                                   | 7,138.00                                 |
| 145. COGNIZANT TECH SOLUTIONS CRP COM                                                               | 09/14/2007                      | 11/11/2010                  | 9,151.00        | 5,240.00                                   | 3,911.00                                 |
| 100. AMERICAN WATER WORKS CO INC/NE                                                                 | 08/24/2009                      | 11/12/2010                  | 2,450.00        | 1,994.00                                   | 456.00                                   |
| 125. HONEYWELL INTL INC COM                                                                         | 04/27/2009                      | 11/16/2010                  | 6,052.00        | 3,875.00                                   | 2,177.00                                 |
| 190. HONEYWELL INTL INC COM                                                                         | 04/28/2009                      | 11/17/2010                  | 9,272.00        | 5,836.00                                   | 3,436.00                                 |
| 295. P T TELEKOMUNIKASI INDONESIA SPONSORED ADR SPO                                                 | 04/24/2007                      | 11/19/2010                  | 10,945.00       | 13,516.00                                  | -2,571.00                                |
| 100. MEDTRONIC INC COM W/RTS ATTACHED EXP 10/26/20                                                  | 03/26/2007                      | 11/23/2010                  | 3,402.00        | 4,951.00                                   | -1,549.00                                |
| 60. ALCON INC                                                                                       | 02/29/2008                      | 11/23/2010                  | 9,614.00        | 8,109.00                                   | 1,505.00                                 |
| <b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . |                                 |                             |                 |                                            |                                          |

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|------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------|-----------------|-----------------------------------------------|---------------------------------------------|
| <b>6a</b> 20. NIKE INC CL B COM                                                          | 01/16/2008                              | 11/30/2010                       | 1,727.00        | 1,152.00                                      | 575.00                                      |
| 6. AMB PROPERTY CORP                                                                     | 09/18/2009                              | 12/02/2010                       | 180.00          | 146.00                                        | 34.00                                       |
| 1. CAMDEN PROPERTY TRUST                                                                 | 10/21/2009                              | 12/02/2010                       | 52.00           | 38.00                                         | 14.00                                       |
| 42. DCT INDUSTRIAL TRUST<br>INC                                                          | 11/06/2009                              | 12/02/2010                       | 206.00          | 200.00                                        | 6.00                                        |
| 23. DIGITAL RLTY TR INC                                                                  | 01/21/2009                              | 12/02/2010                       | 1,233.00        | 680.00                                        | 553.00                                      |
| 8. EQUITY RESIDENTIAL<br>PPTYS TR SH BEN INT                                             | 04/04/2007                              | 12/02/2010                       | 409.00          | 394.00                                        | 15.00                                       |
| 36. EXTRA SPACE STORAGE<br>INC                                                           | 12/18/2008                              | 12/02/2010                       | 591.00          | 368.00                                        | 223.00                                      |
| 2.89409 FEDERAL RLTY INVT<br>TR SH BEN INT NEW W/RIGHTS                                  | 09/22/2008                              | 12/02/2010                       | 226.00          | 251.00                                        | -25.00                                      |
| 3.10591 FEDERAL RLTY INVT<br>TR SH BEN INT NEW W/RIGHTS                                  | 09/22/2008                              | 12/02/2010                       | 243.00          | 269.00                                        | -26.00 *                                    |
| 4. NATIONAL RETAIL PPTYS<br>INC                                                          | 01/21/2009                              | 12/02/2010                       | 108.00          | 58.00                                         | 50.00                                       |
| 1. OMEGA HLTHCARE INVS INC<br>COM                                                        | 10/16/2007                              | 12/02/2010                       | 21.00           | 16.00                                         | 5.00                                        |
| 8. RETAIL OPPORTUNITY<br>INVESTMENTS CORP                                                | 09/18/2009                              | 12/02/2010                       | 79.00           | 78.00                                         | 1.00                                        |
| -5.3562 SIMON PPTY GRP INC<br>NEW COM                                                    | 04/04/2007                              | 12/02/2010                       | -543.00         | -578.00                                       | 35.00                                       |
| 11.3562 SIMON PPTY GRP INC<br>NEW COM                                                    | 04/04/2007                              | 12/02/2010                       | 1,151.00        | 1,225.00                                      | -74.00 *                                    |
| 4. PRAXAIR INC COM                                                                       | 10/22/2009                              | 12/10/2010                       | 373.00          | 333.00                                        | 40.00                                       |
| 18. APPLE COMPUTER INC COM                                                               | 03/29/2007                              | 12/20/2010                       | 5,811.00        | 1,667.00                                      | 4,144.00                                    |
| 95. QUALCOMM INC COM W/RTS<br>ATTACHED                                                   | 11/13/2009                              | 12/20/2010                       | 4,703.00        | 4,137.00                                      | 566.00                                      |
| 115. HEWLETT-PACKARD CO<br>COM                                                           | 01/16/2008                              | 12/21/2010                       | 4,821.00        | 5,164.00                                      | -343.00                                     |
| 140. HEWLETT-PACKARD CO<br>COM                                                           | 01/16/2008                              | 12/22/2010                       | 5,822.00        | 6,013.00                                      | -191.00                                     |
| 2. CAMDEN PROPERTY TRUST                                                                 | 10/21/2009                              | 12/28/2010                       | 107.00          | 77.00                                         | 30.00                                       |
| 188. DCT INDUSTRIAL TRUST<br>INC                                                         | 11/06/2009                              | 12/28/2010                       | 985.00          | 841.00                                        | 144.00                                      |
| 3. OMEGA HLTHCARE INVS INC<br>COM                                                        | 06/17/2009                              | 12/28/2010                       | 67.00           | 47.00                                         | 20.00                                       |
| 7. PEBBLEBROOK HOTEL TRUST                                                               | 12/11/2009                              | 12/28/2010                       | 146.00          | 148.00                                        | -2.00                                       |
| 2.99988 VORNADO RLTY TR<br>COM                                                           | 08/28/2007                              | 12/28/2010                       | 250.00          | 311.00                                        | -61.00                                      |
| 1.00012 VORNADO RLTY TR<br>COM                                                           | 08/28/2007                              | 12/28/2010                       | 83.00           | 104.00                                        | -21.00 *                                    |
| <b>6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b</b> |                                         |                                  |                 |                                               | -243,864.00                                 |

\* INDICATES WASH SALE

Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS  
=====LONG-TERM CAPITAL GAIN DIVIDENDS  
-----

## 15% RATE CAPITAL GAIN DIVIDENDS

|                                               |          |          |
|-----------------------------------------------|----------|----------|
|                                               | 1,549.00 |          |
| AMB PROPERTY CORP                             | 23.00    |          |
| AVALONBAY CMNTYS INC COM                      | 34.00    |          |
| CAMDEN PROPERTY TRUST                         | 22.00    |          |
| CORPORATE OFFICE PROPERTIES TR I COM          |          |          |
| DCT INDUSTRIAL TRUST INC                      | 2.00     |          |
| EQUITY LIFESTYLE PPTYS INC                    | 2.00     |          |
| EQUITY RESIDENTIAL PPTYS TR SH BEN INT        | 166.00   |          |
| ESSEX PPTY TR INC COM W/RTS ATTACHED 11/11/20 | 6.00     |          |
| EXTRA SPACE STORAGE INC                       | 1.00     |          |
| HCP INC                                       | 9.00     |          |
| HEALTH CARE REIT INC COM                      | 1.00     |          |
| KITE REALTY GROUP TRUST                       | 1.00     |          |
| MACERICH CO COM W/RIGHTS ATTACHED EXPIRING 11 | 6.00     |          |
| NATIONAL RETAIL PPTYS INC                     |          |          |
| PLUM CREEK TIMBER CO INC COM                  | 54.00    |          |
| SIMON PPTY GRP INC NEW COM                    | 163.00   |          |
| TAUBMAN CTRS INC COM                          | 2.00     |          |
| TYCO ELECTRONICS LTD F                        | -64.00   |          |
|                                               | -----    |          |
| TOTAL 15% RATE CAPITAL GAIN DIVIDENDS         |          | 1,978.00 |
|                                               |          | -----    |
| TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS        |          | 1,978.00 |
|                                               |          | =====    |

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**  
**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

|                                                                                                 |                                                                                        |                                |
|-------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------------------------|
| <b>Type or print</b><br>File by the extended due date for filing your return. See instructions. | Name of exempt organization                                                            | Employer identification number |
|                                                                                                 | THE HALLOWELL FOUNDATION I/M A/C                                                       | 23-6234545                     |
|                                                                                                 | Number, street, and room or suite no. If a P O box, see instructions                   |                                |
|                                                                                                 | 1525 WEST WT HARRIS BLVD                                                               |                                |
|                                                                                                 | City, town or post office, state, and ZIP code For a foreign address, see instructions |                                |
|                                                                                                 | CHARLOTTE, NC 28288-5709                                                               |                                |

Enter the Return code for the return that this application is for (file a separate application for each return)  

| Application Is For                       | Return Code | Application Is For | Return Code |
|------------------------------------------|-------------|--------------------|-------------|
| Form 990                                 | 01          |                    |             |
| Form 990-BL                              | 02          | Form 1041-A        | 08          |
| Form 990-EZ                              | 03          | Form 4720          | 09          |
| Form 990-PF                              | 04          | Form 5227          | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069          | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870          | 12          |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ☒ **WELLS FARGO BANK NA**  
Telephone No.  FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for
- 4 I request an additional 3-month extension of time until 11/15, 20 11.
- 5 For calendar year 2010, or other tax year beginning       , 20       , and ending       , 20       .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period
- 7 State in detail why you need the extension ADDITIONAL INFORMATION IS NEEDED TO PROCESS A  
ACCURATE RETURN.

|                                                                                                                                                                                                                                            |              |      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------|
| <b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                                                                 | <b>8a</b> \$ | NONE |
| <b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | <b>8b</b> \$ |      |
| <b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.                                                            | <b>8c</b> \$ | NONE |

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title  Date   
Form 8868 (Rev 1-2011)

WELLS FARGO BANK, N.A.

1525 W W.T. HARRIS BLVD. D1114-044

CHARLOTTE, NC 28288-1161

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

|                                                                                            |                                                                                         |                                |
|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------|
| <b>Type or print</b><br><br>File by the due date for filing your return. See instructions. | Name of exempt organization                                                             | Employer identification number |
|                                                                                            | THE HALLOWELL FOUNDATION I/M A/C                                                        | 23-6234545                     |
|                                                                                            | Number, street, and room or suite no. If a P.O. box, see instructions                   |                                |
|                                                                                            | 1525 WEST WT HARRIS BLVD                                                                |                                |
|                                                                                            | City, town or post office, state, and ZIP code. For a foreign address, see instructions |                                |
|                                                                                            | CHARLOTTE, NC 28288-5709                                                                |                                |

Enter the Return code for the return that this application is for (file a separate application for each return)

| Application Is For                       | Return Code | Application Is For       | Return Code |
|------------------------------------------|-------------|--------------------------|-------------|
| Form 990                                 | 01          | Form 990-T (corporation) | 07          |
| Form 990-BL                              | 02          | Form 1041-A              | 08          |
| Form 990-EZ                              | 03          | Form 4720                | 09          |
| Form 990-PF                              | 04          | Form 5227                | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069                | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870                | 12          |

- The books are in the care of ▶ WELLS FARGO BANK NA

Telephone No. ▶ (267) 321-5946

FAX No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 2010 or
- ▶ ☐ tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

|                                                                                                                                                                                              |              |      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------|
| <b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                   | <b>3a</b> \$ | NONE |
| <b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | <b>3b</b> \$ |      |
| <b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.             | <b>3c</b> \$ | NONE |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)