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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation STERLING R FBO CHARITIES 4947-TUW		A Employer identification number 23-6211094
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062		B Telephone number (see page 10 of the instructions) (888) 730-4933
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,149,477	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	35,711	34,696		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	46,667			
	b Gross sales price for all assets on line 6a	281,435			
	7 Capital gain net income (from Part IV, line 2)		46,667		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total Add lines 1 through 11	82,378	81,363	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	661	514	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	13,055	9,791	0	3,264
	24 Total operating and administrative expenses. Add lines 13 through 23	13,716	10,305	0	3,264
	25 Contributions, gifts, grants paid	40,392			40,392
26 Total expenses and disbursements Add lines 24 and 25	54,108	10,305	0	43,656	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	28,270				
b Net investment income (if negative, enter -0-)		71,058			
c Adjusted net income (if negative, enter -0-)			0		

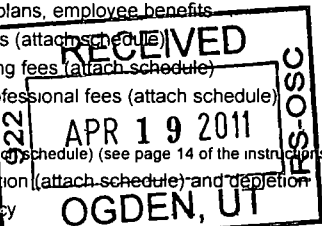
For Paperwork Reduction Act Notice, see page 30 of the instructions.

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(HTA)

ENVELOPE
POSTMARK DATE APR 15 2011

SCANNED APR 22 2011



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing				0	
	2	Savings and temporary cash investments	28,826	41,152		41,152	
	3	Accounts receivable	0				
		Less allowance for doubtful accounts	0	0		0	
	4	Pledges receivable	0				
		Less allowance for doubtful accounts	0	0		0	
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0		0	
	7	Other notes and loans receivable (attach schedule)	0				
		Less allowance for doubtful accounts	0	0		0	
	8	Inventories for sale or use				0	
	9	Prepaid expenses and deferred charges				0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0		0	
	b	Investments—corporate stock (attach schedule)	0	0		0	
	c	Investments—corporate bonds (attach schedule)	0	0		0	
	11	Investments—land, buildings, and equipment basis	0				
	Less accumulated depreciation (attach schedule)	0	0		0		
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	1,051,540	1,035,657		1,108,325		
14	Land, buildings, and equipment basis	0					
	Less accumulated depreciation (attach schedule)	0	0		0		
15	Other assets (describe)	0	0		0		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,080,366	1,076,809		1,149,477		
Liabilities	17	Accounts payable and accrued expenses				0	
	18	Grants payable					
	19	Deferred revenue				0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		0	
	21	Mortgages and other notes payable (attach schedule)	0	0		0	
	22	Other liabilities (describe)	0	0		0	
	23	Total liabilities (add lines 17 through 22)	0	0		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds	1,080,366	1,076,809			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	1,080,366	1,076,809				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,080,366	1,076,809				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,080,366
2	Enter amount from Part I, line 27a	2	28,270
3	Other increases not included in line 2 (itemize) <u>Mutual Fund and CTF Income Additions</u>	3	6,846
4	Add lines 1, 2, and 3	4	1,115,482
5	Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	38,673
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,076,809

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7		2 46,667
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8				3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	47,185	922,574	0.051145
2008	61,903	1,122,792	0.055133
2007			0.000000
2006			0.000000
2005	56,204	1,188,295	0.047298
2 Total of line 1, column (d)			2 0.153576
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051192
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,048,234
5 Multiply line 4 by line 3			5 53,661
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 711
7 Add lines 5 and 6			7 54,372
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 43,656

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	1,421
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	1,421
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,421
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	196
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	196
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,225
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 101N Independence Mall E, MACY 1372-062 Philadelphia PA ZIP+4 ► 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No **N/A**
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Phi	Trustee	4 00	13,055	0
		00	0	0
		00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions) If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,035,849
b	Average of monthly cash balances	1b	28,348
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,064,197
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,064,197
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	15,963
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,048,234
6	Minimum investment return. Enter 5% of line 5	6	52,412

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	52,412
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,421
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,421
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,991
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	50,991
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,991

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	43,656
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	43,656
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	43,656

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				50,991
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	6,245			
e From 2009	1,446			
f Total of lines 3a through e	7,691			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 43,656				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				43,656
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	7,335			7,335
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	356			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	356			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	356			
e Excess from 2010	0			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test—enter

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test—enter

- (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	40,392
b Approved for future payment NONE				
Total			▶ 3b	0

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

Ingkis Foundation

Street

2600 Belmont Ave

City

Philadelphia

State

PA

Zip Code

19131-2799

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

9,960

Name

Southern Home Services, TTEES-Union

Street

57 East Armat St

City

Philadelphia

State

PA

Zip Code

19144

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

6,406

Name

Albert Einstein Medical Center

Street

5501 Old York Rd

City

Philadelphia

State

PA

Zip Code

19141-3098

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

14,066

Name

Silver Springs M Luther School

Street

512 West Township Line Rd

City

Plymouth Meeting

State

PA

Zip Code

19462-1099

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

4,980

Name

Germantown Home, Inc

Street

6950 Germantown Ave

City

Philadelphia

State

PA

Zip Code

19119

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

4,980

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals			
Long Term CG Distributions										Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss	
Short Term CG Distributions										3,078	281,435	234,768	46,667
										0	0	0	0
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Other sales		Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
									Gross Sales Price	Cost or Other Basis			
1	X	DODGE & COX INCOME FD	256210105			8/15/2007		5/17/2010	2,124	2,008			116
2	X	DODGE & COX INCOME FD	256210105			11/16/2009		5/17/2010	7,222	7,156			66
3	X	GOLDEN SMALL CAP CORE F	34984T857			8/1/2008		12/17/2010	19,492	21,203			-1,711
4	X	ARTIO TOTAL RETURN BOND	04315J209			5/15/2009		5/17/2010	2,406	2,246			160
5	X	ARTIO TOTAL RETURN BOND	04315J209			11/16/2009		5/17/2010	6,828	6,793			35
6	X	GOLDEN SMALL CAP CORE F	34984T857			11/15/2007		12/17/2010	1,395	1,572			-177
7	X	GOLDEN SMALL CAP CORE F	34984T857			2/15/2008		12/17/2010	1,325	1,380			-55
8	X	GOLDEN SMALL CAP CORE F	34984T857			5/15/2009		12/17/2010	120	77			43
9	X	GOLDEN SMALL CAP CORE F	34984T857			8/15/2007		12/17/2010	20,502	23,717			-3,215
10	X	GOLDMAN SACHS GROWTH C	38142Y401			10/31/2008		2/16/2010	3,704	2,889			815
11	X	PERKINS MID CAP VALUE FD	47103C241			10/31/2008		2/16/2010	728	583			145
12	X	PERKINS MID CAP VALUE FC	47103C241			10/31/2008		12/17/2010	54,394	38,436			15,958
13	X	PIMCO TOTAL RETURN FD IN	693390700			5/15/2009		5/17/2010	2,347	2,191			156
14	X	PIMCO TOTAL RETURN FD IN	693390700			8/17/2009		5/17/2010	5,060	4,865			195
15	X	T ROWE PRICE REAL ESTATE	779919109			2/15/2008		5/17/2010	4,301	4,874			-573
16	X	T ROWE PRICE REAL ESTATE	779919109			10/31/2008		5/17/2010	2,440	1,868			572
17	X	T ROWE PRICE REAL ESTATE	779919109			11/17/2008		12/17/2010	14,620	7,664			6,956
18	X	T ROWE PRICE REAL ESTATE	779919109			10/31/2008		12/17/2010	10,787	7,783			3,004
19	X	T ROWE PRICE REAL ESTATE	779919109			2/17/2009		12/17/2010	18,579	7,783			10,796
20	X	ROYCE VALUE PLUS FUND-IN	780905212			2/17/2009		12/17/2010	3,895	2,118			1,777
21	X	ROYCE VALUE PLUS FUND-IN	780905212			10/31/2008		12/17/2010	40,463	26,434			14,029
22	X	SSGA EMERGING MARKETS F	784924425			8/15/2007		12/17/2010	29,744	35,406			-5,662
23	X	SSGA EMERGING MARKETS F	784924425			8/15/2008		12/17/2010	1,577	1,665			-88
24	X	PIMCO EMERG MKTS BD-INS	693391559			8/15/2007		12/17/2010	22,303	21,494			809
25	X	T ROWE PRICE REAL ESTATE	779919109			8/15/2007		5/17/2010	2,001	2,563			-562

Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Securities		281,435		234,768		46,667	
Other sales		0		0		0	

Line 18 (990-PF) - Taxes

		661	514	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	514	514		
2	ESTIMATED EXCISE TAX PAID	147			
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	13,055	9,791		3,264
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Other Investments		1,051,540	1,035,657	1,108,325
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund and CTF Income Additions	1	6,846
2	Total	2	6,846

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund and CTF Income Subtractions	1	4,158
2	Cost Basis Adjustment	2	34,515
3	Total	3	38,673

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Amount												
	Short Term CG Distributions	3,078												
		0												
1	DODGE & COX INCOME FD	256210105		8/15/2007	5/17/2010		2,124	0	2,008	116			0	43,589
2	DODGE & COX INCOME FD	256210105		11/16/2009	5/17/2010		7,222	0	7,156	66			0	66
3	GOLDEN SMALL CAP CORE FUND	349841857		8/1/2008	12/17/2010		19,492	0	21,203	-1,711			0	-1,711
4	ARTIO TOTAL RETURN BOND FD-I	043151209		5/15/2009	5/17/2010		2,406	0	2,246	160			0	160
5	ARTIO TOTAL RETURN BOND FD-I	043151209		11/16/2009	5/17/2010		6,828	0	6,793	35			0	35
6	GOLDEN SMALL CAP CORE FUND	349841857		11/15/2007	12/17/2010		1,395	0	1,572	-177			0	-177
7	GOLDEN SMALL CAP CORE FUND	349841857		2/15/2008	12/17/2010		1,325	0	1,380	-55			0	-55
8	GOLDEN SMALL CAP CORE FUND	349841857		5/15/2009	12/17/2010		120	0	77	43			0	43
9	GOLDEN SMALL CAP CORE FUND	349841857		8/15/2007	12/17/2010		20,502	0	23,717	-3,215			0	-3,215
10	GOLDMAN SACHS GROWTH OPPORTU	38142Y401		10/31/2008	2/16/2010		3,704	0	2,889	815			0	815
11	PERKINS MID CAP VALUE FD CL I	47103C241		10/31/2008	2/16/2010		728	0	583	145			0	145
12	PERKINS MID CAP VALUE F/C I #1167	47103C241		10/31/2008	12/17/2010		54,394	0	38,436	15,958			0	15,958
13	PIMCO TOTAL RETURN FD INST CL	693390700		5/15/2009	5/17/2010		2,347	0	2,191	156			0	156
14	PIMCO TOTAL RETURN FD INST CL	693390700		8/17/2009	5/17/2010		5,060	0	4,865	195			0	195
15	T ROWE PRICE REAL ESTATE FD	779919109		2/15/2008	5/17/2010		4,301	0	4,874	-573			0	-573
16	T ROWE PRICE REAL ESTATE FD	779919109		10/31/2008	5/17/2010		2,440	0	1,868	572			0	572
17	T ROWE PRICE REAL ESTATE FD #122	779919109		11/17/2008	12/17/2010		14,620	0	7,664	6,956			0	6,956
18	T ROWE PRICE REAL ESTATE FD #122	779919109		10/31/2008	12/17/2010		10,787	0	7,783	3,004			0	3,004
19	T ROWE PRICE REAL ESTATE FD #122	779919109		2/17/2009	12/17/2010		18,579	0	7,783	10,796			0	10,796
20	ROYCE VALUE PLUS FUND-INVT #271	780905212		2/17/2009	12/17/2010		3,895	0	2,118	1,777			0	1,777
21	ROYCE VALUE PLUS FUND-INVT #271	780905212		10/31/2008	12/17/2010		40,463	0	26,434	14,029			0	14,029
22	SSGA EMERGING MARKETS FD S #1510	784924425		8/15/2007	12/17/2010		29,744	0	35,406	-5,662			0	-5,662
23	SSGA EMERGING MARKETS FD S #1510	784924425		8/15/2008	12/17/2010		1,577	0	1,665	-88			0	-88
24	PIMCO EMERG MKTS BD-INVT #137	693391559		8/15/2007	12/17/2010		22,303	0	21,494	809			0	809
25	T ROWE PRICE REAL ESTATE FD	779919109		8/15/2007	5/17/2010		2,001	0	2,563	-562			0	-562

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, NA	X	101N Independence Mall E MACY13	Philadelphia	PA	19106-2112		Trustee	4	13,055
2										
3										
4										
5										
6										
7										
8										
9										
10										

13,055

Part

000			
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		49
2 First quarter estimated tax payment		
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments	5/13/2010	147
7 Total		196

Security C: Security Description	Security Category	Account #	CUSIP	Asset Name	FMV	Units	Fed Cost
34 Mutual Fund	Cash	1513092402		ARTIO TOTAL RETURN BD FD CL I #1524		61,747	56,204
34 Mutual Fund	Invest - Other	1513092402	04315J209	ARTIO INTERNATIONAL EQ FD II #1529		53,978	60,894
34 Mutual Fund	Invest - Other	1513092402	04315J837	DODGE & COX INT'L STOCK FD #1048		56,086	53,737
34 Mutual Fund	Invest - Other	1513092402	258206103	DODGE & COX INCOME FD COM #147		73,659	69,286
34 Mutual Fund	Invest - Other	1513092402	258210105	GOLDEN LARGE CAP CORE FUND-I		92,798	88,346
34 Mutual Fund	Invest - Other	1513092402	34984T881	GOLDMAN SACHS GRTH OPP FD-I #1132		55,378	35,039
34 Mutual Fund	Invest - Other	1513092402	38142Y401	GOLDMAN SACHS L/C VALUE-I #1216		33,114	26,012
34 Mutual Fund	Invest - Other	1513092402	38142Y773	ING INTERNATIONAL REAL EST-I #2664		22,959	28,170
34 Mutual Fund	Invest - Other	1513092402	44980Q518	JPMORGAN HIGH YIELD FUND SS #3580		63,496	61,833
34 Mutual Fund	Invest - Other	1513092402	4812C0803	PIMCO TOTAL RET FD-INST #35		61,306	57,313
34 Mutual Fund	Invest - Other	1513092402	693390700	PIMCO FOREIGN BD FD USD H-INST #103		19,157	18,441
34 Mutual Fund	Invest - Other	1513092402	693390882	PIMCO EMERG MKTS BD-INST #137		22,459	21,508
34 Mutual Fund	Invest - Other	1513092402	693391559	PIMCO COMMODITY REAL RET STRAT-#45		48,334	43,061
34 Mutual Fund	Invest - Other	1513092402	722005667	SSGA EMERGING MARKETS FD S #1510		32,254	19,512
34 Mutual Fund	Invest - Other	1513092402	784924425	VANGUARD INFLAT PROTECT SEC FD #119		41,349	37,699
34 Mutual Fund	Invest - Other	1513092402	922031869	WF ADV ENDEAVOR SELECT-I #3124		74,280	77,826
34 Mutual Fund	Invest - Other	1513092402	949915565	WELLS FARGO ADV INTL BOND-IS #4705		18,829	17,633
34 Mutual Fund	Invest - Other	1513092402	94985D582	WELLS FARGO ADV INTR VA FD-IST #517		36,328	25,399
34 Mutual Fund	Invest - Other	1513092402	339128100	JP MORGAN MID CAP VALUE-I #758		53,253	53,344
34 Mutual Fund	Invest - Other	1513092402	94984B181	DREYFUS EMG MKT DEBT LOC C-I #6083		23,150	22,990
34 Mutual Fund	Invest - Other	1513092402	261980494	KEELEY SMALL CAP VAL FD CL I #2251		43,767	43,436
34 Mutual Fund	Invest - Other	1513092402	487300808	TCW SMALL CAP GROWTH FUND-I #4724		42,704	42,341
34 Mutual Fund	Invest - Other	1513092402	87234N849	VANGUARD EMERGING MARKETS ETF		32,258	31,568
34 Mutual Fund	Invest - Other	1513092402	922042858	VANGUARD REIT VIPER		45,680	44,060
34 Mutual Fund	Invest - Other	1513092402	922908553	SECURED MARKET DEPOSIT ACCOUNT		33,414	33,414
16 Demand Note	Savings & Temp Inv	1513092402	99999Y944	SECURED MARKET DEPOSIT ACCOUNT		7,738	7,738
16 Demand Note	Savings & Temp Inv	1513092402	99999Y944		1,149,477		1,076,809