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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

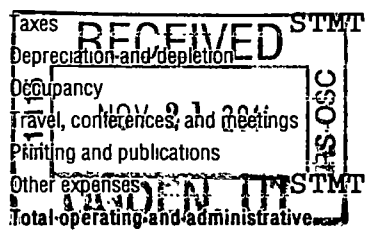
Name of foundation WIDENER MEMORIAL SCHOOL ENDOWMENT FOUNDATION, C/O PNC BANK N.A.		A Employer identification number 23-6205425
Number and street (or P O box number if mail is not delivered to street address) 620 LIBERTY AVENUE, 10TH FL	Room/suite	B Telephone number 412.762.4240
City or town, state, and ZIP code PITTSBURGH, PA 15222-2705		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,763,181. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	130.	130.		STATEMENT 2
	4 Dividends and interest from securities	555,787.	555,768.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-40,258.			STATEMENT 1
	b Gross sales price for all assets on line 6a	772,725.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	14,749.	2,007.		STATEMENT 4	
12 Total. Add lines 1 through 11	530,408.	557,905.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,706.	5,135.		571.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	10,826.	1,838.		0.
	19 Depreciation and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	46.	6,859.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	16,578.	13,832.		571.	
25 Contributions, gifts, grants paid	621,518.			621,518.	
26 Total expenses and disbursements. Add lines 24 and 25	638,096.	13,832.		622,089.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-107,688.				
b Net investment income (if negative, enter -0-)		544,073.			
c Adjusted net income (if negative, enter -0-)			N/A		

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NOV 15 2011 ENVELOPE POSTMARK DATE

NOV 29 2011 SCANNED



**WIDENER MEMORIAL SCHOOL ENDOWMENT
FOUNDATION, C/O PNC BANK N.A.**

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	8,961.	6,743.	6,743.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	4,870,731.	4,967,668.	6,688,914.
	c Investments - corporate bonds STMT 9	2,902,522.	2,902,522.	3,294,725.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	2,771,237.	2,568,830.	2,772,799.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	10,553,451.	10,445,763.	12,763,181.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	10,553,451.	10,445,763.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	10,553,451.	10,445,763.		
31 Total liabilities and net assets/fund balances	10,553,451.	10,445,763.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,553,451.
2 Enter amount from Part I, line 27a	2	-107,688.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,445,763.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,445,763.

WIDENER MEMORIAL SCHOOL ENDOWMENT

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 777,462.		814,597.	-37,135.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-37,135.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-37,135.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	570,738.	12,014,015.	.047506
2008	603,416.	11,724,116.	.051468
2007	564,774.	13,434,426.	.042039
2006	536,232.	12,299,727.	.043597
2005	532,220.	11,949,137.	.044540

2 Total of line 1, column (d)	2	.229150
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045830
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,767,162.
5 Multiply line 4 by line 3	5	539,289.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,441.
7 Add lines 5 and 6	7	544,730.
8 Enter qualifying distributions from Part XII, line 4	8	622,089.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

WIDENER MEMORIAL SCHOOL ENDOWMENT

Form 990-PF (2010)

FOUNDATION, C/O PNC BANK N.A.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,441.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,441.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,441.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,988.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,988.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,547.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 2,720. Refunded <input checked="" type="checkbox"/>	11	827.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► PNC BANK, N.A. -TRUSTEE Telephone no. ► 412.762.4240 Located at ► 620 LIBERTY AVENUE, 10TH FL, PITTSBURGH, PA ZIP+4 ► 15222-2705			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**WIDENER MEMORIAL SCHOOL ENDOWMENT
FOUNDATION, C/O PNC BANK N.A.**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N.A. 1600 MARKET STREET, 29TH FLOOR PHILADELPHIA, PA 191037240	CORPORATE TRUSTEE 1.00	5,706.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	0.
All other program-related investments. See instructions.	
3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,946,357.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,946,357.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,946,357.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	179,195.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,767,162.
6	Minimum investment return. Enter 5% of line 5	6	588,358.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	588,358.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,441.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,441.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	582,917.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	582,917.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	582,917.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	622,089.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Surtability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	622,089.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,441.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	616,648.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**WIDENER MEMORIAL SCHOOL ENDOWMENT
FOUNDATION, C/O PNC BANK N.A.**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				582,917.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			456,220.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>622,089.</u>				
a Applied to 2009, but not more than line 2a			456,220.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				165,869.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				417,048.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	63,129.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part IV Capital Gains and Losses for Tax on Investment Income					
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LONG TERM CAPITAL GAIN DIVIDENDS			P	
b	SHORT TERM CAPITAL GAIN DIVIDENDS			P	
c	SALE OF PUBLICLY TRADED SECURITIES			P	
d	CLASS ACTION PROCEEDS			P	
e	LINN ENERGY L/T GAIN/LOSS				
f	CLASS ACTION PROCEEDS			P	
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a	2.		2.		
b	1,299.		1,299.		
c	771,424.	814,417.	-42,993.		
d	3,187.	25.	3,162.		
e		130.	-130.		
f	1,550.	25.	1,525.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			2.		
b			1,299.		
c			-42,993.		
d			3,162.		
e			-130.		
f			1,525.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	-37,135.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM CAPITAL GAIN DIVIDENDS			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
2.	0.	0.	0.	2.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL GAIN DIVIDENDS			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,299.	0.	0.	0.	1,299.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SALE OF PUBLICLY TRADED SECURITIES			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
771,424.	812,983.	0.	0.	-41,559.	

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-40,258.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
MONEY MARKET AND TEMPORARY INVESTMENTS	130.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	130.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
TRUST INVESTMENT INCOME	555,787.	0.	555,787.
TOTAL TO FM 990-PF, PART I, LN 4	555,787.	0.	555,787.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LINN ENERGY, LLC	0.	2,007.	
LINN ENERGY PARTNERSHIP DISTRIBUTION	10,062.	0.	
CLASS ACTION PROCEEDS	3,162.	0.	
CLASS ACTION PROCEEDS	1,525.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	14,749.	2,007.	

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX - ESTIMATES	8,988.	0.		0.
FOREIGN TAXES WITHHELD	1,838.	1,838.		0.
TO FORM 990-PF, PG 1, LN 18	10,826.	1,838.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN DIVIDENDS ADR FEES	46.	46.			0.
LINN ENERGY K-1 DEDUCTIOINS	0.	6,813.			0.
TO FORM 990-PF, PG 1, LN 23	46.	6,859.			0.

FOOTNOTES

STATEMENT 7

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS		4,967,668.	6,688,914.
TOTAL TO FORM 990-PF, PART II, LINE 10B		4,967,668.	6,688,914.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS		2,902,522.	3,294,725.
TOTAL TO FORM 990-PF, PART II, LINE 10C		2,902,522.	3,294,725.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-FIXED	COST	1,373,984.	1,435,441.
MUTUAL FUNDS-EQUITY	COST	992,377.	1,044,936.
LIMITED PARTNERSHIPS	COST	202,469.	292,422.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,568,830.	2,772,799.

SUMMARY OF INVESTMENTS

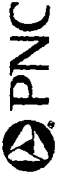
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WIDENER MEMORIAL SCHOOL ENDOWMEN

	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET
PRINCIPAL CASH						
CASH EQUIVALENTS	6,743.19	6,743.19	6,743.19	.053	11.53	.171
FIXED INCOME						
BONDS	2,902,522.20	2,902,522.20	3,294,725.31	25.814	187,661.25	5.696
MUTUAL FUNDS - FIXED	1,373,983.48	1,372,575.23	1,435,441.38	11.247	82,913.20	5.776
TOTAL FIXED INCOME	4,276,505.68	4,275,097.43	4,730,166.69	37.061	270,574.45	5.720
EQUITIES						
COMMON STOCK	4,967,668.25	4,973,662.69	6,688,913.53	52.408	242,268.06	3.622
MUTUAL FUNDS - EQUITY	992,376.48	992,376.48	1,044,935.86	8.187	47,760.52	4.571
LIMITED PARTNERSHIPS	202,469.28	202,469.28	292,422.00	2.291	20,592.00	7.042
TOTAL EQUITIES	6,162,514.01	6,168,508.45	8,026,271.39	62.886	310,620.58	3.870
TOTAL PRINCIPAL ASSETS	10,445,762.88	10,450,349.07	12,763,181.27	100.000	581,206.56	4.554
ACCOUNT TOTAL	10,445,762.88	10,450,349.07	12,763,181.27		581,206.56	4.554



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WIDENER MEMORIAL SCHOOL ENDOWMEN

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
6,743.190	BLACKROCK LIQUIDITY FUNDS TEMP FUND INSTITUTIONAL SHRS #24	6,743.19	6,743.19	6,743.19	0.053	11.53	0.171	1.000
	TOTAL CASH EQUIVALENTS	6,743.19	6,743.19	6,743.19	0.053	11.53	0.171	
	CORPORATE BONDS							
125,000.000	DOW CHEMICAL CO CONS NTS 06.125% DUE 02/01/2011	123,750.00	123,750.00	125,500.00	0.983	7,656.25	6.101	100.400
344,000.000	GOLDMAN SACHS GROUP INC NTS 05.000% DUE 10/01/2014	347,336.80	347,336.80	368,575.36	2.888	17,200.00	4.667	107.144
250,000.000	GTE CORP DEB 06.840% DUE 04/15/2018	241,620.00	241,620.00	283,985.00	2.225	17,100.00	6.021	113.594
425,000.000	KIMBERLY CLARK CORP DEB 06.250% DUE 07/15/2018	425,000.00	425,000.00	499,668.25	3.915	26,562.50	5.316	117.569
250,000.000	MERRILL LYNCH & CO INC NT 06.875% DUE 11/15/2018	245,395.00	245,395.00	270,225.00	2.117	17,187.50	6.360	108.090
200,000.000	BANK NEW YORK CO INC SR SUB NT SER BONY CALL 05.600% DUE 01/15/2019	200,000.00	200,000.00	201,082.00	1.575	11,200.00	5.570	100.541



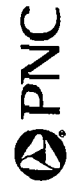
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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
300,000.000	GE GLOBAL INSURANCE HLDG NTS 06.450% DUE 03/01/2019	285,522.00	285,522.00	321,804.00	2.521	19,350.00	6.013	107.268
200,000.000	BANK OF AMERICA CORP SUN NOTES SERIES NOTZ CALL 05/15/08 @100 05.300% DUE 05/15/2020	200,000.00	200,000.00	199,840.00	1.566	10,600.00	5.304	99.920
250,000.000	NATIONSBANK CORP SUB NTS 07.250% DUE 10/15/2025	236,890.00	236,890.00	257,205.00	2.015	18,125.00	7.047	102.882
200,000.000	RECTON DICKINSON CO DEB 07.000% DUE 08/01/2027	192,354.00	192,354.00	241,494.00	1.892	14,000.00	5.797	120.747
190,000.000	MERCK CO INC DEB 05.950% DUE 12/01/2028	161,121.90	161,121.90	211,266.70	1.655	11,305.00	5.351	111.193
250,000.000	JOHNSON & JOHNSON CONS 06.950% DUE 09/01/2029	243,532.50	243,532.50	314,080.00	2.461	17,375.00	5.532	125.632
	TOTAL CORPORATE BONDS	<u>2,902,522.20</u>	<u>2,902,522.20</u>	<u>3,294,725.31</u>	<u>25.813</u>	<u>187,661.25</u>	<u>5.696</u>	
	COMMON STOCK							
9,473.000	AT&T INC	242,676.82	242,676.82	278,316.74	2.181	16,293.56	5.854	29.380
4,000.000	ABBOTT LABORATORIES INC	165,956.00	166,715.00	191,640.00	1.502	7,040.00	3.674	47.910
2,000.000	BOSTON PPTYS INC REIT	82,471.05	82,805.00	172,200.00	1.349	4,000.00	2.323	86.100



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WIDENER MEMORIAL SCHOOL ENDOWMEN

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
5,900.000	CENTURYLINK INC	203,745.29	203,745.29	272,403.00	2.134	17,110.00	6.281	46.170
3,000.000	CHEVRON CORPORATION	103,043.89	105,575.00	273,750.00	2.145	8,640.00	3.156	91.250
5,300.000	COCA COLA CO	255,149.95	255,149.95	348,581.00	2.731	9,328.00	2.676	65.770
3,600.000	CONSOLIDATED EDISON INC	143,648.02	143,648.02	178,452.00	1.398	8,568.00	4.801	49.570
5,600.000	DUPONT E I DE NEHOIRS & CO	237,156.95	237,156.95	279,328.00	2.189	9,184.00	3.288	49.880
3,200.000	EATON CORP	104,765.12	104,765.12	324,832.00	2.545	7,424.00	2.285	101.510
2,300.000	ENERGY CORP NEW	104,214.04	104,214.04	162,909.00	1.276	7,636.00	4.687	70.830
2,500.000	EXXON MOBIL CORP	104,424.68	102,614.00	182,800.00	1.432	4,400.00	2.407	73.120
12,000.000	GENERAL ELECTRIC CO	314,821.75	314,821.75	219,480.00	1.720	6,720.00	3.062	18.290
5,000.000	GLAXO SMITHKLINE ADR	206,990.00	206,990.00	196,100.00	1.536	9,995.00	5.097	39.220
4,000.000	HEALTH CARE REIT INC REIT	120,213.20	120,213.20	190,560.00	1.493	11,040.00	5.793	47.640
3,900.000	HEINZ H J CO	123,760.53	122,544.00	192,894.00	1.511	7,020.00	3.639	49.460
9,500.000	INTEL CORP	195,795.00	195,795.00	199,785.00	1.565	5,985.00	2.996	21.030
2,000.000	INTERNATIONAL BUSINESS MACHS CORP	159,740.00	159,740.00	293,520.00	2.300	5,200.00	1.772	146.760
8,400.000	MICROSOFT CORP	258,636.00	258,636.00	234,444.00	1.837	5,376.00	2.293	27.910



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
12,000.000	NEW YORK COMMUNITY BANCORP	208,262.40	208,262.40	226,200.00	1.772	12,000.00	5.305	18.850
5,500.000	NEXTERA ENERGY INC	171,075.43	177,462.00	285,945.00	2.240	11,000.00	3.847	51.990
7,000.000	NOKIA CORP SPONSORED ADR	86,240.00	86,240.00	72,240.00	0.566	2,457.00	3.401	10.320
3,027.000	PPG INDUSTRIES INC	109,496.04	109,496.04	254,479.89	1.994	6,659.40	2.617	84.070
3,000.000	PROCTER & GAMBLE CO	196,893.90	196,893.90	192,990.00	1.512	5,781.00	2.995	64.330
31,000.000	QWEST COMMUNICATIONS	117,796.90	117,796.90	235,910.00	1.848	9,920.00	4.205	7.610
4,000.000	ROYAL DUTCH SHELL PLC ADR A	206,000.00	206,000.00	267,120.00	2.093	11,424.00	4.277	66.780
5,100.000	SYSCO CORP	104,782.56	104,782.56	149,940.00	1.175	5,304.00	3.537	29.400
3,000.000	3M COMPANY	224,410.98	224,410.98	258,900.00	2.028	6,300.00	2.433	86.300
2,700.000	TOTAL S A	200,947.50	200,947.50	144,396.00	1.131	6,704.10	4.643	53.480
2,400.000	UNITED TECHNOLOGIES CORP	72,062.12	71,073.00	188,928.00	1.480	4,080.00	2.160	78.720
4,400.000	WASTE MANAGEMENT INC	107,271.12	107,271.12	162,228.00	1.271	5,544.00	3.417	36.870
4,135.000	WINDSTREAM CORP W/I	35,221.01	35,221.15	57,641.90	0.452	4,135.00	7.174	13.940
	TOTAL COMMON STOCK	4,967,668.25	4,973,662.69	6,688,913.53	52.406	242,268.06	3.622	
	LIMITED PARTNERSHIPS							
7,800.000	LINN ENERGY LLC UNITS	202,469.28	202,469.28	292,422.00	2.291	20,592.00	7.062	37.490



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	TOTAL LIMITED PARTNERSHIPS	202,469.28	202,469.28	292,422.00	2.291	20,592.00	7.042	
	MUTUAL FUNDS - FIXED							
80,466.030	BLACKROCK FDS HIGH YIELD BD PORTFOLIO FUND 318 INSTITUTIONAL CLASS	587,225.16	585,816.91	616,369.79	4.829	44,212.06	7.173	7.660
11,363.636	DODGE & COX INCOME FUND	150,000.00	150,000.00	150,340.90	1.178	7,238.64	4.815	13.230
17,341.041	EATON VANCE FLOATING RATE FUND CLASS I	150,000.00	150,000.00	155,375.73	1.217	6,462.25	4.159	8.960
4,734.000	ISHARES IBOXX \$ INVESTOP INVESTMENT GRADE CORP BD FD ETF	486,758.32	486,758.32	513,354.96	4.022	25,000.25	4.870	108.440
	TOTAL MUTUAL FUNDS - FIXED	1,373,983.48	1,372,575.23	1,435,441.38	11.246	82,913.20	5.776	
	MUTUAL FUNDS - EQUITY							
30,761.203	DWS RREEF GLOBAL REAL ESTATE SECURITIES FUND CL S	155,000.00	155,000.00	230,401.41	1.805	20,302.39	8.812	7.490
55,584.612	FEDERATED STRATEGIC VALUE DIVIDEND FD CLASS A	205,000.00	205,000.00	244,016.45	1.912	7,670.68	3.144	4.390
5,962.000	ISHARES TR DJ SELECT DIV INDEX ETF	318,408.36	318,408.36	297,265.32	2.329	10,153.29	3.416	49.860
4,883.000	ISHARES DOW JONES U.S. REAL ESTATE INDEX FUND ETF	313,968.12	313,968.12	273,252.68	2.141	9,634.16	3.526	55.960



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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	TOTAL MUTUAL FUNDS - EQUITY	<u>992,376.48</u>	<u>992,376.48</u>	<u>1,044,935.86</u>	<u>8.187</u>	<u>47,760.52</u>	<u>4.571</u>	
	TOTAL INVESTMENTS	<u>10,445,762.88</u>	<u>10,450,349.07</u>	<u>12,763,181.27</u>	<u>100.000</u>	<u>581,206.56</u>	<u>4.554</u>	
	CASH	0.00	0.00	0.00				
	TOTAL ASSETS	10,445,762.88	10,450,349.07	12,763,181.27				
	INCOME CASH			0.00				



BANK 12
 REGION 35
 OFFICE 040

- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
 01/01/10 THROUGH 12/31/10
 ACCOUNT 0469343 WIDENER MEMORIAL SCHOOL ENDOWMEN

DATE 04/20/11
 TIME 11:59
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DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	INCOME	C A S H - PRINCIPAL	INVEST/UNITS
01-27-10	LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/31/09 AT .0000 PER SHARE BLACKROCK LIQUIDITY FUNDS TEMP FUND INSTITUTIONAL SHRS #24	081 081 00-0000	40727-00001 01-27-10		.66	
01-27-10	LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/31/09 AT .0000 PER SHARE BLACKROCK LIQUIDITY FUNDS TEMP FUND INSTITUTIONAL SHRS #24	081 081 00-0000	40727-00002 01-27-10		.04	
06-16-10	MUTUAL FUND AGENT 06/15 SALE 63,316.435 SHS @ 11.10 PIMCO FDS TOTAL RETURN BD FUND INSTL CLASS, FD #35	085 831	9464 40867-00004 06-16-10		702,812.43	691,960.93- 63,316.435-
11-12-10	MUTUAL FUND AGENT 11/10 SALE 1,948.052 SHS @ 7.70 BLACKROCK FDS HIGH YIELD BD PORTFOLIO FUND 318 INSTITUTIONAL CLASS	085 831	9464 41016-00001 11-12-10		15,000.00	14,215.13- 1,948.052-
11-16-10	BNY CONVERGEX 11/10 SALE 1,500 SHS @ 35.7717 MISC .91 COMM 45.00 FIRSTENERGY CORP	085 830	0100 41020-00001 11-16-10		53,611.64	106,807.50- 1,500.000-
12-23-10	PURC 170.284 SHS THRU REINV OF SHORT TERM CAP GAIN DUE 12/23/10 @ \$ 7.6300 BLACKROCK FDS HIGH YIELD BD PORTFOLIO FUND 318 INSTITUTIONAL CLASS	083 082	41057-00001 12-23-10			1,299.27 170.284
12-28-10	LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/21/10 AT .0000 PER SHARE BLACKROCK LIQUIDITY FUNDS TEMP FUND INSTITUTIONAL SHRS #24	081 081 00-0000	41062-00001 12-28-10		1.18	
12-28-10	LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/21/10 AT .0000 PER SHARE BLACKROCK LIQUIDITY FUNDS TEMP FUND INSTITUTIONAL SHRS #24	081 081 00-0000	41062-00002 12-28-10		.06	

- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
 01/01/10 THROUGH 12/31/10
 ACCOUNT 0469343 WIDENER MEMORIAL SCHOOL ENDOWMEN

BANK 12
 REGION 35
 OFFICE 040

DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
	TOTALS FOR TAX CODE 081	LONG TERM CAPITAL GAIN DISTRIBUTION			1.94	
	TOTALS FOR TAX CODE 082	SHORT TERM CAPITAL GAIN DISTRIBUTION				1,299.27 P
	TOTALS FOR TAX CODE 830	SALES			53,611.64	106,807.50-P
	TOTALS FOR TAX CODE 831	SALES-COLLECTIVE FUNDS			717,812.43	706,176.06-P

REPORT: TMS-TX-23
 BANK 12 PNC BANK (12)
 REGION 35 PHILADELPHIA
 OFFICE 040 HAWTHORN

GAIN/LOSS FEDERAL REPORT INTERNAL USE ONLY
 ACCOUNT 0469343 WIDENER MEMORIAL SCHOOL ENDOWMEN
 FROM: 01/01/10 TO: 12/31/10

PAGE: 1
 RUN DATE: 04/20/11

TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	DATES	ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET	00184A105	AOL TIME WARNER INC										
		NAME CHG 10/16/03 SEE 887317105										
830	000	40749-00001	00000	01/01/01	02/18/10			.000	404.11	.00	404.11 L	.00
		TOTAL-LONG						.000	404.11	.00	404.11	.00
ASSET	091929638	BLACKROCK FDS										
		HIGH YIELD BD PORTFOLIO										
		FUND 318 INSTITUTIONAL CLASS										
831	000	41016-00001	00000	06/16/05	11/10/10			1,948.052	15,000.00	15,623.38	623.38-L	.00
		TOTAL-LONG						1,948.052	15,000.00	15,623.38	623.38-	.00
ASSET	293561106	ENRON CORP										
		WORTHLESS										
830	000	40705-00001	00000	01/01/01	01/05/10			.000	1,332.19	.00	1,332.19 L	.00
		TOTAL-LONG						.000	1,332.19	.00	1,332.19	.00
ASSET	337932107	FIRSTENERGY CORP										
830	000	41020-00001	00000	02/21/08	11/10/10			1,500.000	53,611.64	106,807.50	53,195.86-L	.00
		TOTAL-LONG						1,500.000	53,611.64	106,807.50	53,195.86-	.00
ASSET	370442105	GENERAL MOTORS CORP										
		NAME CHANGE 7/15/2009 SEE										
		62010A105										
830	000	41037-00001	00000	01/01/01	12/03/10			1.000	147.80	.00	147.80 L	.00
		TOTAL-LONG						1.000	147.80	.00	147.80	.00
ASSET	693390700	PIMCO FDS										
		TOTAL RETURN BD FUND										
		INSTL CLASS, FD #35										
831	000	40867-00004	00000	10/23/09	06/15/10			44,495.413	493,899.09	485,000.00	8,899.09 S	.00
831	000	40867-00004	00000	11/17/09	06/15/10			18,181.818	201,818.18	200,000.00	1,818.18 S	.00
831	000	40867-00004	00000	12/09/09	06/15/10			500.094	5,551.04	5,446.02	105.02 S	.00
831	000	40867-00004	00000	12/09/09	06/15/10			139.110	1,544.12	1,514.91	29.21 S	.00

REPORT: TMS-TX-23
 BANK 12 PNC BANK (12)
 REGION 35 PHILADELPHIA
 OFFICE 040 HAWTHORN

ACCOUNT 0469343 WIDENER MEMORIAL SCHOOL ENDOWMEN
 FROM: 01/01/10 TO: 12/31/10

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TAX CODE	OR-OFF SERIAL	SEQ LOT#	DATES ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
	ASSET 693390700	(CONT'D)			63,316.435	702,812.43	691,960.93	10,851.50	.00
	TOTAL-SHORT								
ASSET 792860108	THE ST PAUL TRAVELERS COS INC NAME CHANGE 2/27/2007 SEE 89417E109				.000	714.65	25.00	689.65 L	.00
830	000	40747-00004	00000	01/01/01 02/12/10	.000	714.65	25.00	689.65	.00
	TOTAL-LONG								
ASSET 902124106	TYCO INTL LTD REV SPLIT 6/29/2007 SEE G9143X208				.000	422.20	.00	422.20 L	.00
830	000	40956-00002	00000	01/01/01 09/13/10	.000	422.20	.00	422.20	.00
	TOTAL-LONG								
ASSET 98157D106	WORLDCOM INC-WORLDCOM GROUP FILED BANKRUPTCY 07/22/02 WORTHLESS				.000	165.91	.00	165.91 L	.00
830	000	40840-00002	00000	01/01/01 05/20/10	.000	165.91	.00	165.91	.00
	TOTAL-LONG								
LISTED SALES-TOTAL SHORT					63,316.435	702,812.43	691,960.93		
LONG					3,449.052	71,798.50	122,455.88		
CAPITAL GAIN DISTRIBUTIONS								1.94 L	.00 L
GRAND TOTAL-SHORT					66,765.487	774,610.93	814,416.81	10,851.50	
-LONG								50,655.44-	
CARRYOVER(CURRENT)								.00 S	
								.00 M	
								.00 L	

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12-35-040-0469343

PA

Dorey Hayes

990 PF

Form 8868 (Rev. January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box [X]
If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Form fields: Type or print, Name of exempt organization (WIDENER MEMORIAL SCHOOL ENDOWMENT FOUNDATION, C/O PNC BANK N.A.), Employer identification number (23-6205425), Number, street, and room or suite no. (620 LIBERTY AVENUE, 10TH FL), City, town or post office, state, and ZIP code (PITTSBURGH, PA 15222-2705)

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Table with 4 columns: Application Is For, Return Code, Application Is For, Return Code. Rows include Form 990, Form 990-BL, Form 990-EZ, Form 990-PF, Form 990-T (sec. 401(a) or 408(a) trust), and Form 990-T (trust other than above).

PNC BANK, N.A. -TRUSTEE

The books are in the care of 620 LIBERTY AVENUE, 10TH FL - PITTSBURGH, PA 15222-2705 Telephone No. 412.762.4240 FAX No.

- If the organization does not have an office or place of business in the United States, check this box
If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). If this is for the whole group, check this box. If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for: [X] calendar year 2010 or [] tax year beginning, and ending.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [] Initial return [] Final return [] Change in accounting period

Table with 3 columns: Description, 3a, 3b, 3c. Rows include tentative tax (5,608), refundable credits (9,189), and balance due (0).

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

5-10-11