Philadelphia Industrial Development Corporation
EIN – 23-6050858

December 31, 2010
Schedule O

Part I #4. 4 members of the Philadelphia Industrial Development Corporation's (PIDC) Board of Directors are affiliated with an entity which is disclosed on Schedule L (Part IV)

Part III #4d Other Program Services (Software Development & Maintenance for Managing Economic Development Loan Activity)

PIDC created a software program that is specifically designed to assimilate, track and report the information required by local, state and federal regulators and authorities PIDC licenses the software to similarly situated tax exempt organizations for the management of their portfolios and reporting requirements

Part VI #6· The members of the Corporation are the persons who are the directors of the Corporation The business and affairs of the Corporation are managed by the directors The organization has three classes of directors.

7 City Directors consisting of the seven officers of the City of Philadelphia, the Mayor of the City of Philadelphia, the Director of Commerce, the President of the Council, the Chairman of the Planning Commission, the City Solicitor, the Managing Director and the Director of Finance

8 Chamber of Commerce Directors nominated by the President of the Greater Philadelphia Chamber of Commerce,

15 Public Directors as nominated jointly by the President of the Greater Philadelphia Chamber of Commerce and the Director of Commerce of the City of Philadelphia

Part VI #7b. The Board of Directors (comprised of the 30 members as defined above) is authorized to approve by appropriate resolution the purchase, sale, lease, mortgage pledge, or other disposal of real estate and the borrowing of money for that purpose. The decisions of the Board regarding certain loan programs are subject to approval by external parties In addition, between the times of the Board of Directors meetings, the Executive Committee has the right to exercise the authority of the Board of Directors The Executive committee consists of 15 directors including the (7) City Directors and (8) Chamber Directors who are named to the Board of Directors The Chairman of the Board of Directors is also the Chairman of the Executive Committee

Part VI #8. Written minutes are maintained of all meetings, and of all actions taken by the Board and its Committees

Part VI #11 The Corporation's Form 990 is reviewed by the Audit Committee of the Board prior to filing with the Internal Revenue Service. The Form 990 is made available to all Board members upon request

Part VI #12a, c. All directors of the organization must disclose the nature and extent of any interests, direct or indirect, contact, and/or activity related to such projects promoted by the organization No director who has such an interest can vote on any matter relating to it. The disclosure is retained in the minute book of the organization. The Corporation has included a conflict of interest policy within the Personnel Policy Manual, and is applicable to all employees of the Corporation Further, on a periodic basis, the Corporation requires the officers of the Corporation to disclose any conflicted interests

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Part VI #15a The compensation for the CEO is approved by the Compensation Committee which includes the Chairman of the Board of Directors and designated board members appointed by the Chairman of the Board of Directors

Part VI #15b The Corporation has established a Compensation Program to ensure the salaries and benefits paid to officers and employees is fair, competitive, and reflective of employee's actual performance. For the Corporation's senior executive, this includes establishing performance standards at the beginning of the year, which are used by the CEO to measure each executive's performance at year end The Corporation periodically performs pay-range surveys of other comparable employers and monitors current trends in compensation In addition, the compensation structure embeds a risk based component that considers achievement of performance goals.

Part VI #19. The Corporation makes its Form 990 available to the public by retaining a copy at its place of business. The Form 990 is likewise published on the internet at www.guidestar com The Corporation's financial statements and governing documents (including conflict of interest policy) are not ordinarily made available to the public.

Part XI #5- The other change in net assets represents the 2010 change in pension and postretirement benefit cost other than the net periodic benefit cost. The amount is also included in Schedule D (Part XI) for the reconciliation of changes in net assets from Form 990 to the audited financial statements

Supported Organization under 509(a)(3)
PIDC is supported by the operations of PIDC- Regional Development Corporation (EIN 23-2889102), a 501(C)(3) organization PIDC's mission is to develop and support economic growth in the City of Philadelphia and provide services that the City of Philadelphia cannot perform PIDC meets the public support test pursuant to IRC Section 509(a)(2) as more than 95% of its income is derived from program service revenue Furthermore, PIDC meets the organization, operational, relationship and control test requirement of 509(a)(3).