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Return of Private Foundation

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation FJN CHARITABLE FOUNDATION C/O FRANCIS L. GENUARDI		A Employer identification number 23-3100839
Number and street (or P.O. box number if mail is not delivered to street address) 470 NORRISTOWN ROAD - STE 300	Room/suite	B Telephone number 610-834-2030
City or town, state, and ZIP code BLUE BELL, PA 19422		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,063,296. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2.	2.		STATEMENT 1
4 Dividends and interest from securities		46,020.	46,020.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		39,013.			
b Gross sales price for all assets on line 6a		722,888.			
7 Capital gain net income (from Part IV, line 2)			39,013.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		85,035.	85,035.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		2,100.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes		81.	26.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		15,281.	15,269.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		17,462.	15,295.		0.
25 Contributions, gifts, grants paid		87,200.			87,200.
26 Total expenses and disbursements. Add lines 24 and 25		104,662.	15,295.		87,200.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-19,627.			
b Net investment income (if negative, enter -0-)			69,740.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	23,114.	20,749.	20,749.
	2 Savings and temporary cash investments	14,149.	91,940.	91,940.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	52,625.	52,625.	56,055.
	b Investments - corporate stock STMT 7	1,102,900.	1,082,359.	1,494,715.
	c Investments - corporate bonds STMT 8	450,049.	375,537.	399,837.
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,642,837.	1,623,210.	2,063,296.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	1,642,837.	1,623,210.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	1,642,837.	1,623,210.		
31 Total liabilities and net assets/fund balances	1,642,837.	1,623,210.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,642,837.
2 Enter amount from Part I, line 27a	2	-19,627.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,623,210.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,623,210.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INDEPENDENT PORTFOLIO CONSULTANTS - LONG			
b TERM	P	VARIOUS	VARIOUS
c INDEPENDENT PORTFOLIO CONSULTANTS - SHORT			
d TERM	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 575,525.		506,200.	69,325.
c			
d 147,363.		177,675.	-30,312.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			69,325.
c			
d			-30,312.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	39,013.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	106,176.	1,744,519.	.060863
2008	114,000.	2,124,742.	.053654
2007	109,500.	2,314,746.	.047305
2006	135,070.	2,150,367.	.062813
2005	123,458.	2,114,375.	.058390

2 Total of line 1, column (d)	2	.283025
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056605
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,897,605.
5 Multiply line 4 by line 3	5	107,414.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	697.
7 Add lines 5 and 6	7	108,111.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	87,200.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,395.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,395.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,395.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	196.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	196.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	2.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,201.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>PA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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FJN CHARITABLE FOUNDATION
C/O FRANCIS L. GENUARDI

23-3100839

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>FRANCIS L. GENUARDI</u> Telephone no. ► <u>610-834-2030</u> Located at ► <u>BLUE BELL, PA, PA</u> ZIP+4 ► <u>19422</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCIS L. GENUARDI 335 COUNTRY LANE VALLEY FORGE, PA 19482	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Paid Employees, and Contractors (continued)

(a) Name and address of each person paid more than \$50,000

(b) Type of service

(c) Compensation	
------------------	--

NONE

0

Summary of Direct Charitable Activities

Expenses

1	N/A
---	-----

2

3

4

Summary of Program-Related Investments

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,864,961.
b	Average of monthly cash balances	1b	61,542.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,926,503.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,926,503.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,898.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,897,605.
6	Minimum investment return. Enter 5% of line 5	6	94,880.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	94,880.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,395.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,395.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,485.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	93,485.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,485.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	87,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	87,200.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				93,485.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				2,737.
e From 2009				19,598.
f Total of lines 3a through e		22,335.		
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$				87,200.
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				87,200.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		6,285.		6,285.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,050.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	16,050.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				16,050.
e Excess from 2010				

N/A

- 2010.03010 FJN CHARITABLE FOUNDATION C 24087 1

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 9					
Total				▶ 3a	87,200.
b Approved for future payment					
NONE					
Total				▶ 3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes |
|----------|--|--------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a(1) |
| | (2) Other assets | 1a(2) |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) |
| | (4) Reimbursement arrangements | 1b(4) |
| | (5) Loans or loan guarantees | 1b(5) |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

03/19/11

Check ☐ self-employed

PTIN	
------	--

Firm's name ► **MAILLIE FALCONIERO & COMPANY, LLP**

Firm's address ► PO BOX 680

OAKS, PA 19456-0680

Firm's EIN ▶ 23-1318888

Phone no. (610) 935-1420

Form **990-PF** (2010)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INDEPENDENT PORTFOLIO CONSULTANTS	46,020.	0.	46,020.
TOTAL TO FM 990-PF, PART I, LN 4	46,020.	0.	46,020.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,100.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,100.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	26.	26.		0.
2009 ESTIMATED TAX PAYMENT	55.	0.		0.
TO FORM 990-PF, PG 1, LN 18	81.	26.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	15,269.	15,269.		0.	
BANK SERVICE FEES	12.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	15,281.	15,269.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
BONDS	X		52,625.	56,055.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			52,625.	56,055.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			52,625.	56,055.	

FORM 990-PF	CORPORATE STOCK			STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
STOCKS			1,082,359.	1,494,715.	
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,082,359.	1,494,715.	

FORM 990-PF	CORPORATE BONDS			STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
BONDS			375,537.	399,837.	
TOTAL TO FORM 990-PF, PART II, LINE 10C			375,537.	399,837.	

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	9
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACADEMY OF NOTRE DAME DE NAMUR 560 SPROUL ROAD VILLANOVA, PA 19085	GENERAL SUPPORT		3,000.
BOSTON PARTNERS IN EDUCATION 44 FARNSWORTH STREET BOSTON, MA 02210	GENERAL SUPPORT		1,000.
BRANDEIS UNIVERSITY MS122 BRANDEIS UNIVERSITY WALTHAM, MA 024549110	GENERAL SUPPORT		3,000.
CAMP VICTORY PO BOX 810 MILLVILLE, PA 17846	GENERAL SUPPORT		1,000.
COLONIAL THEATER 227 BRIDGE STREET PHOENIXVILLE, PA 19460	GENERAL SUPPORT		2,000.
DEVEREUX 444 DEVEREUX DRIVE VILLANOVA, PA 19085	GENERAL SUPPORT		25,000.
DEVEREUX HAYS EDUCATION FUND PO BOX 638 VILLANOVA, PA 19085	GENERAL SUPPORT		25,000.
FRANCISVILLE HOME FOR SMALLER ANIMALS 328 UPPER GULPH ROAD RADNOR, PA 19087	GENERAL SUPPORT		2,000.

GATEWAY ARTS/VINFEN 62 HARVARD STREET BROOKLINE, MA 02445	GENERAL SUPPORT	1,000.
HABITAT FOR HUMANITY OF CHESTER COUNTY, INC. PO BOX 1452 COATESVILLE, PA 19320	GENERAL SUPPORT	5,000.
MELMARK 2600 WAYLAND ROAD BERWYN, PA 19312	GENERAL SUPPORT	1,000.
MONTGOMERY COUNTY COMMUNITY COLLEGE 340 DEKALB PIKE BLUE BELL, PA 19422	ART PROGRAM	6,000.
PHILABUNDANCE 3616 SOUTH GALLOWAY ST, PO BOX 37555 PHILADELPHIA, PA 19148	GENERAL SUPPORT	5,000.
ROSIE'S PLACE 889 HARRISON AVENUE BOSTON, MA 02118	GENERAL SUPPORT	1,000.
SILVER SPRINGS - MARTIN LUTHER SCHOOL 512 WEST TOWNSHIP LINE ROAD PLYMOUTH MEETING, PA 19462	GENERAL SUPPORT	2,000.
SPEAKEASY STAGE COMPANY 539 TREMONT STREET BOSTON, MA 02116	GENERAL SUPPORT	2,000.
SPECIAL OLYMPICS 458 KING ROAD MALVERN, PA 19355	GENERAL SUPPORT	1,000.
THE CLAY STUDIO 139 NORTH 2ND STREET PHILADELPHIA, PA 19106	GENERAL SUPPORT	1,000.

FJN CHARITABLE FOUNDATION C/O FRANCIS L.

23-3100839

SUSAN G. KOMEN FOR THE CURE
5005 LBJ FREEWAY, SUITE 250
DALLAS, TX 75244

GENERAL SUPPORT

200.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

87,200.

Realized Gain/Loss

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As of Date: 2/11/11



Securities offered through Managed Account Services, LLC

Account Number: 3311-6037
 FJN CHARITABLE FOUNDATION
 FRANCIS L GENUARDI

Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Short sales are reportable on Form 1099-B before the position is closed
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary		THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term		0 00	-30,312.35	-30,312.35
Long term		108,952.19	-39,627.08	69,325.11
Total - Realized Gain/Loss		\$108,952.19	-\$69,939.43	\$39,012.76

Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 3311-6037
 FJN CHARITABLE FOUNDATION
 FRANCIS L GENUARDI

Realized Gain/Loss Detail for Year

Short Term						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST
ALERE INC	1,035.00000	36.3461	08/28/09	08/05/10	30,235.97	37,618.26
BANK OF AMERICA CORP	2,120.00000	18.7470	04/12/10	10/15/10	25,121.57	39,743.64
GOLDMAN SACHS GROUP INC	220.00000	178.5000	04/12/10	04/23/10	35,123.61	39,270.00
REPUBLIC SVCS INC	1,035.00000	31.9964	08/05/10	12/29/10	31,339.81	33,116.27
SCHWAB CHARLES CORP NEW	1,720.00000	16.2367	05/25/10	10/22/10	25,541.98	27,927.12
Total - Short Term					\$147,362.94	\$177,675.29

						-2,385.14
						-\$30,312.35
Long Term						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST
AIR PRODUCTS & CHEMICALS INC	205.00000	47.1718	03/15/04	08/05/10	15,731.59	9,670.21
	65.00000	49.3200	03/26/04	08/05/10	4,988.07	3,205.80
Subtotal	270.00000				20,719.66	12,876.01

AMERICAN EXPRESS CREDIT MEDIUM TERM NOTES CPN 5.000% DUE 12/02/10 DTD 12/02/05 FC 06/02/06	25,000.00000	102.9800	03/26/08	12/02/10	25,000.00	25,745.00
Subtotal						-745.00

AMERICAN TOWER CORP CL A	1,025.00000	41.4961	08/03/07	04/12/10	43,483.86	42,533.60
	35.00000	37.9100	02/11/08	04/12/10	1,484.82	1,326.85
Subtotal	1,060.00000				44,968.68	43,860.45

APPLE INC	100.00000	123.7699	03/05/08	04/12/10	24,264.59	12,376.99
	20.00000	123.7699	03/05/08	07/27/10	5,279.91	2,475.40
Subtotal	120.00000				29,544.50	14,852.39

ARCH CAP GROUP LTD	485.00000	68.2834	12/18/06	04/12/10	36,426.76	33,117.46
BP PLC SPONS ADR	200.00000	62.2500	02/14/05	04/12/10	11,876.49	12,450.00
						-573.51



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Realized Gain/Loss

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As of Date: 2/11/11

Securities offered through Managed Account Services LLC


**INDEPENDENT
PORTFOLIO
CONSULTANTS**

Account Number: 3311-6037
FJN CHARITABLE FOUNDATION
FRANCIS L GENUARDI

Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BROADCOM CORP								
CL A		500.00000	28.7880 28.8680	08/23/06	05/25/10	16,056.47	14,394.00 14,434.00	1,662.47
		200.00000	17.1300 17.2099	12/22/08	05/25/10	6,422.60	3,426.00 3,442.00	2,996.60
		75.00000	17.0500 17.2099	12/22/08	08/05/10	2,778.00	1,278.75 1,290.75	1,499.25
Subtotal		775.00000				25,257.07	19,098.75 19,166.75	6,158.32
CHEVRON CORPORATION		50.00000	41.5000	01/31/02	04/12/10	4,030.60	2,075.00	1,955.60
		40.00000	33.6200	11/18/02	04/12/10	3,224.48	1,344.80	1,879.68
		90.00000	33.6200	11/18/02	11/18/10	7,544.89	3,025.80	4,519.09
Subtotal		180.00000				14,799.97	6,445.60	8,354.37
CISCO SYSTEMS INC		475.00000	19.5900	01/31/02	08/05/10	11,425.83	9,305.25	2,120.58
COVANTA HOLDING CORP		500.00000	29.1891	03/05/08	08/05/10	7,580.87	14,594.59	-7,013.72
		900.00000	29.1891	03/05/08	08/11/10	13,108.92	26,270.25	-13,161.33
Subtotal		1,400.00000				20,689.79	40,864.84	-20,175.05
CVS CAREMARK CORP		535.00000	30.0300	12/18/06	04/12/10	19,785.07	16,066.05	3,719.02
		540.00000	30.0300	12/18/06	10/22/10	17,021.43	16,216.20	805.23
Subtotal		1,075.00000				36,806.50	32,282.25	4,524.25
DEERE & CO		200.00000	36.5200	08/23/06	08/05/10	13,656.72	7,304.00	6,352.72
EXELON CORPORATION		450.00000	55.6800	03/14/06	04/12/10	20,156.55	25,056.00	-4,899.45
		350.00000	79.0043	03/05/08	04/12/10	15,677.32	27,651.52	-11,974.20
Subtotal		800.00000				35,833.87	52,707.52	-16,873.65
EXPRESS SCRIPTS INC								
CL A		610.00000	25.3852	08/03/07	08/05/10	27,909.28	15,485.01	12,424.27
EXXON MOBIL CORP		125.00000	36.1200	03/28/03	11/18/10	8,775.29	4,515.00	4,260.29

Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 3311-6037
 FJN CHARITABLE FOUNDATION
 FRANCIS L GENUARDI

Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		50.00000	35.4800	05/02/03	11/18/10	3,510.12	1,774.00	1,736.12
		100.00000	49.0500	11/01/04	11/18/10	7,020.24	4,905.00	2,115.24
		15.00000	62.2800	03/18/05	11/18/10	1,053.04	934.20	118.84
Subtotal		290.00000				20,358.69	12,128.20	8,230.49
GOOGLE INC CL A		50.00000	348.1200	10/15/08	08/05/10	25,311.56	17,406.00	7,905.56
		10.00000	296.8200	12/22/08	08/05/10	5,062.32	2,968.20	2,094.12
Subtotal		60.00000				30,373.88	20,374.20	9,999.68
MERRILL LYNCH & CO NOTES								
CPN 4.790% DUE 08/04/10								
DTD 08/04/05 FC 02/04/06		50,000.00000	98.3850	11/08/05	08/04/10	50,000.00	49,192.50	807.50
NATIONAL OILWELL VARCO INC		250.00000	71.3983	08/08/08	12/29/10	16,589.71	17,849.58	-1,259.87
NESTLE S A REG ADR		750.00000	33.9000	08/23/06	04/12/10	37,656.85	25,425.00	12,231.85
		125.00000	47.1400	03/05/08	04/12/10	6,276.15	5,892.50	383.65
Subtotal		875.00000				43,933.00	31,317.50	12,615.50
ORACLE CORPORATION		1,000.00000	19.1284	10/23/06	04/12/10	26,250.26	19,128.40	7,121.86
		270.00000	17.3199	12/22/08	04/12/10	7,087.58	4,676.38	2,411.20
Subtotal		1,270.00000				33,337.84	23,804.78	9,533.06
WELLS FARGO COMPANY		300.00000	30.1800	05/04/05	04/12/10	9,756.43	9,054.00	702.43
		500.00000	32.1700	03/14/06	04/12/10	16,260.73	16,085.00	175.73
Subtotal		800.00000				26,017.16	25,139.00	878.16
Total - Long Term						\$575,525.40	\$506,200.29	\$69,325.11
						\$506,268.29		



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