EXTENSIONS ATTACHED

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: DIETZ & WATSON FOUNDATION 1730-03-4/4

A Employer identification number: 23-3028685

Number and street (or P.O. box number if mail is not delivered to street address): GLENMEDE TRUST CO., N.A., 1650 MARKET ST.

Room/suite: 1200

B Telephone number (see page 10 of the instructions): (215) 419-6000

City or town, state, and ZIP code: PHILADELPHIA, PA 19103-7391

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 7,999,386.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	250,000.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	147.	86.	N/A	
	4 Dividends and interest from securities	159,463.	159,887.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-50,772.			
	b Gross sales price for all assets on line 6a 1,185,647.				
	7 Capital gain net income (from Part IV, line 2)		-0-		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-3,905.	-2,690.		STMT 1
	12 **Total.** Add lines 1 through 11	354,933.	157,283.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,000.	NONE	NONE	1,000.
	c Other professional fees (attach schedule)	32,246.	32,246.		
	17 Interest	1,641.	1,641.		
	18 Taxes (attach schedule) (see page 14 of the instructions)	300.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 2	70.			70.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	35,257.	33,887.	NONE	1,070.
	25 Contributions, gifts, grants paid	376,185.			376,185.
	26 **Total expenses and disbursements.** Add lines 24 and 25	411,442.	33,887.	NONE	377,255.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-56,509.			
	b **Net investment income** (if negative, enter -0-)		123,396.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	2,004.	254,173.	254,173.
2	Savings and temporary cash investments	634,122.	103,892.	103,892.
3	Accounts receivable ▶ Cash			
	Less: allowance for doubtful accounts ▶	250.		
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U.S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	6,280,280.	6,502,083.	7,641,321.
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,916,656.	6,860,148.	7,999,386.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	6,854,782.	6,818,120.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	61,874.	42,028.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	6,916,656.	6,860,148.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,916,656.	6,860,148.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,916,656.
2	Enter amount from Part I, line 27a	2	-56,509.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1.
4	Add lines 1, 2, and 3	4	6,860,148.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,860,148.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	SEE PART IV DETAIL	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,185,647.		1,236,419.	-50,772.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-50,772.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	-50,772.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	335,002.	5,707,252.	0.05869760088
2008	295,678.	6,020,559.	0.04911138650
2007	294,575.	6,619,995.	0.04449776775
2006	260,014.	5,455,854.	0.04765780023
2005	160,127.	2,983,831.	0.05366490260

2 **Total** of line 1, column (d)	2	0.25362945796
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05072589159
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,184,907.
5 Multiply line 4 by line 3	5	364,461.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,234.
7 Add lines 5 and 6	7	365,695.
8 Enter qualifying distributions from Part XII, line 4	8	377,255.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,234.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,234.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,234.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,937.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,937.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	703.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 703. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶$ -0- (2) On foundation managers. ▶$ -0-			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ -0-			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 3 Telephone no. ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,124,359.
b	Average of monthly cash balances	1b	169,963.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	7,294,322.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,294,322.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	109,415.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,184,907.
6	**Minimum investment return.** Enter 5% of line 5	6	359,245.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	359,245.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,234.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,234.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	358,011.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	358,011.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	358,011.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	377,255.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	377,255.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,234.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	376,021.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				358,011.
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			NONE	
b	Total for prior years: 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 . . . . . . NONE				
b	From 2006 . . . . . . NONE				
c	From 2007 . . . . . . NONE				
d	From 2008 . . . . . . NONE				
e	From 2009 . . . . . . 30,549.				
f	**Total** of lines 3a through e	30,549.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 377,255.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				358,011.
e	Remaining amount distributed out of corpus	19,244.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	49,793.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	49,793.			
10	Analysis of line 9:				
a	Excess from 2006 . . . NONE				
b	Excess from 2007 . . . NONE				
c	Excess from 2008 . . . NONE				
d	Excess from 2009 . . . 30,549.				
e	Excess from 2010 . . . 19,244.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DIETZ & WATSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 5				376,185.
Total . . . ▶ 3a				376,185.
b Approved for future payment				
N/A				
Total . . . ▶ 3b				-0-

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	147.	
4 Dividends and interest from securities			14	159,463.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-50,772.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b PARTNERSHIP INCOME	900000	-1,215.	14	-2,690.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-1,215.		106,148.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 104,933.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII · Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Cindy Eni Yingling 9/20/11 Pres & trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
FRANCIS X. MEHAFFEY	Francis X. Mehaffey	9/19/11		P01072411

Firm's name ▶ THE GLENMEDE TRUST COMPANY, N.A. Firm's EIN ▶ 32-0274136

Firm's address ▶ 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391 Phone no. 215-419-6000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

DIETZ & WATSON FOUNDATION 1730-03-4/4

Employer identification number

23-3028685

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: DIETZ & WATSON FOUNDATION 1730-03-4/4

Employer identification number: 23-3028685

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SEE ATTACHED	$ 250,000.	Person [X] CORP Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

DIETZ & WATSON FOUNDATION
ACCOUNT #1730-03-4/4
E.I.N. 23-3028685
TAX YEAR ENDING 12/31/2010

ATTACHMENTS PAGE 1 FORM 990-PF AND SCHEDULE B
PART I ANALYSIS OF REVENUE AND EXPENSES

			COLUMN A	COLUMN B	COLUMN D
REVENUE:					
LINE 1	CONTRIBUTIONS - RECEIVED FROM THE FOLLOWING:		250,000		
1	DIETZ & WATSON 5701 TACONY STREET PHILADELPHIA, PA 19135				
	COMPOSED OF:				
	CASH RECEIVED 12/31/2010	250,000			
	TOTAL CASH RECEIVED	**250,000**			
LINE 3	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS - MONEY MARKET INTEREST		147	86	
LINE 4	DIVIDENDS AND INTEREST FROM SECURITIES - DIVIDENDS AND BOND INTEREST		159,463	159,887	
LINE 11	OTHER INCOME				
	- PARTNERSHIP INCOME PER K-1'S		-2,690	-2,690	
	- PARTNERSHIP INCOME PER K-1'S PER FORM 990-T		-1,215	0	
			-3,905	-2,690	

Statement H-2

DIETZ & WATSON FOUNDATION
ACCOUNT #1730-03-4/4
E.I.N. 23-3028685
TAX YEAR ENDING 12/31/2010

ATTACHMENTS PAGE 1 FORM 990-PF AND SCHEDULE B
PART I ANALYSIS OF REVENUE AND EXPENSES

		COLUMN A	COLUMN B	COLUMN D
EXPENSES:				
LINE 16b	ACCOUNTING FEES - THE GLENMEDE TRUST COMPANY TAX PREPARATION FEE	1,000	0	1,000
LINE 16c	OTHER PROFESSIONAL FEES - THE GLENMEDE TRUST COMPANY INVESTMENT MANAGEMENT FEE	32,246	32,246	0
LINE 17	INTEREST - INTEREST PAID	1,641	1,641	0
LINE 18	TAXES - EXCISE TAX PAYMENTS	300	0	0
LINE 23	OTHER EXPENSES - MISCELLANEOUS EXPENSE	70	0	70

Statement 1+2

COMBINED STATEMENT OF ASSETS
DIETZ & WATSON FOUNDATION IA
12/31/10
1730-03-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
Cash & Reserves										
103892	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GOVTCASH)		1.00	103,892	1.00	103,892		126	0.12	
254173+	Cash		1.00	254,173	1.00	254,173		0	0.00	
Cash & Reserves Total				358,065		358,065		126	0.04	
Fixed Income										
U S Government Obligations										
50000	US TREASURY N/B DTD 11/15/2003 4.25% 11/15/2013 (912828BR0)	Aaa	0.97	48,365	109.41	54,707	6,342	2,125	3.88	
20000	US TREASURY N/B DTD 6/30/2009 2.625% 6/30/2014 (912828KY5)	Aaa	1.02	20,485	104.65	20,930	444	525	2.51	
50000	US TREASURY N/B DTD 5/15/2006 5.125% 5/15/2016 (912828FF2)	Aaa	1.01	50,281	115.21	57,606	7,324	2,563	4.45	#
30000	US TREASURY N/B DTD 5/10/2010 3.5% 5/15/2020 (912828ND8)	Aaa	1.03	31,006	102.44	30,731	274-	1,050	3.42	
	Total			150,137		163,974	13,836	6,263	3.82	

U S Government Mutual Funds

COMBINED STATEMENT OF ASSETS
DIETZ & WATSON FOUNDATION IA
12/31/10
1730-03-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
20986+	PIMCO TOTAL RETURN FUND-INST DTD 1/31/2008 (PTTRX)		10.46	219,546	10.85	227,701	8,155	8,066	3.54	#
	Total			219,546		227,701	8,155	8,066	3.54	
U S Government Agencies										
25000	FFCB DTD 3/6/2006 4.875% 2/18/2011 (31331VSK3)	Aaa	0.99	24,637	100.57	25,142	505	1,219	4.85	
25000	FFCB DTD 10/3/2006 5% 10/3/2011 (31331V5Y8)	Aaa	1.00	25,090	103.46	25,865	775	1,250	4.83	
75000	FHLB DTD 5/29/2009 1.875% 6/20/2012 (3133XTS49)	Aaa	1.02	76,352	101.98	76,485	133	1,406	1.84	
25000	FFCB DTD 10/11/2005 4.7% 10/11/2012 (31331VCA2)	Aaa	0.99	24,734	106.25	26,564	1,830	1,175	4.42	
80000	FHLB DTD 9/15/2008 3.625% 10/18/2013 (3133XSAE8)	Aaa	1.06	85,101	106.78	85,425	323	2,900	3.39	#
50000	FHLMC DTD 10/17/2003 4.875% 11/15/2013 (3134A4UK8)	Aaa	0.97	48,744	110.85	55,423	6,679	2,438	4.40	
10000	FHLB DTD 10/19/2007 5% 11/17/2017 (3133XMQ87)	Aaa	1.13	11,345	113.38	11,338	7-	500	4.41	
	Total			296,003		306,242	10,237	10,888	3.56	

Corporate Bonds - Industrial

COMBINED STATEMENT OF ASSETS
DIETZ & WATSON FOUNDATION IA
12/31/10
1730-03-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
40000	UNITED TECHNOLOGIES CORP DTD 12/7/2007 5.375% 12/15/2017 (913017BM0)	A2	1.10	43,814	113.09	45,235	1,420	2,150	4.75
40000	WAL-MART STORES INC DTD 8/24/2007 5.8% 2/15/2018 (931142CJ0)	Aa2	1.13	45,192	114.90	45,962	770	2,320	5.05
30000	PEPSICO INC DTD 10/24/2008 7.9% 11/1/2018 (713448BJ6)	Aa3	1.32	39,746	128.66	38,598	1,147-	2,370	6.14
35000	IBM CORP DTD 11/1/1989 8.375% 11/1/2019 (459200AG6)	A1	1.33	46,593	133.56	46,746	152	2,931	6.27
	Total			175,345		176,541	1,195	9,771	5.53
Corporate Bonds - Finance									
45000	CITIGROUP INC FDIC DTD 12/9/2008 2.875% 12/9/2011 (17313UAA7)	Aaa	1.04	46,719	102.31	46,039	680-	1,294	2.81 #
40000	WELLS FARGO & COMPANY DTD 1/31/2008 4.375% 1/31/2013 (949746NY3)	A1	1.07	42,755	105.83	42,330	425-	1,750	4.13
25000	PROCTER & GAMBLE CO DTD 8/10/2004 4.95% 8/15/2014 (742718DA4)	Aa3	0.99	24,739	111.08	27,771	3,032	1,238	4.46
40000	JPMORGAN CHASE & CO DTD 10/4/2005 5.15% 10/1/2015 (46625HDF4)	A1	1.05	42,113	105.76	42,305	192	2,060	4.87

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
40000	GENERAL ELEC CAP CORP DTD 9/24/2007 5.625% 9/15/2017 (36962G3H5)	Aa2	1.11	44,435	109.65	43,860	575-	2,250	5.13	
40000	GOLDMAN SACHS GROUP INC DTD 1/18/2008 5.95% 1/18/2018 (38141GFG4)	A1	1.09	43,619	108.49	43,395	224-	2,380	5.48	
40000	HONEYWELL INTERNATIONAL DTD 2/29/2008 5.3% 3/1/2018 (438516AX4)	A2	1.09	43,430	111.28	44,513	1,082	2,120	4.76	
40000	ORACLE CORP DTD 4/9/2008 5.75% 4/15/2018 (68389XAC9)	A1	1.11	44,305	114.40	45,758	1,453	2,300	5.03	
	Total			332,115		335,971	3,855	15,392	4.58	
Other Taxable Bond Mutual Funds										
100	ISHARES LEHMAN TRES INF PR SEC FD (TIP)		105.04	10,504	107.52	10,752	248	269	2.50	
4423+	LOOMIS SAYLES GLBL BOND-INST (LSGBX)		14.92	66,000	16.61	73,460	7,460	2,760	3.76	#
21685+	PAYDEN HIGH INCOME FUND (PYHRX)		6.11	132,466	7.24	157,002	24,536	11,428	7.28	#
5261+	TEMPLETON GLOBAL BOND FD-AD (TGBAX)		11 41	60,000	13.56	71,335	11,335	3,225	4.52	#
3212+	TIAA CREF HIGH YIELD FUND - IN (TIHYX)		9.34	30,000	9.81	31,510	1,510	2,297	7.29	

COMBINED STATEMENT OF ASSETS
DIETZ & WATSON FOUNDATION IA
12/31/10
1730-03-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
7275+	LEGG MASON BRANDYWINE GLOBAL OPPS BOND DTD 6/1/2009 (GOBSX)		9.72	70,728	10.58	76,975	6,246	3,432	4.46	#
	Total			369,698		421,034	51,334	23,411	5.56	
Fixed Income Total				1,542,844		1,631,463	88,612	73,791	4.52	
Equities										
Basic Industries										
1000	3M CO (MMM)		74.68	74,681	86.30	86,300	11,619	2,100	2.43	#
700	BABCOCK & WILCOX COMPANY (BWC)		33.68	23,576	25.59	17,913	5,663-	0	0.00	#
1000	EMERSON ELECTRIC CO. (EMR)		43.39	43,387	57.17	57,170	13,783	1,380	2.41	
2000	GENERAL ELECTRIC CO. (GE)		30.81	61,628	18.29	36,580	25,048-	1,120	3.06	#
1000	ILLINOIS TOOL WORKS (ITW)		42.78	42,778	53.40	53,400	10,622	1,360	2.55	#
1400	MCDERMOTT INTERNATIONAL INC. (MDR)		16.91	23,667	20.69	28,966	5,299	0	0.00	#
800	ROCKWELL COLLINS (COL)		58.83	47,065	58.26	46,608	457-	768	1.65	#
1000	UNITED TECHNOLOGIES CORP. (UTX)		42.29	42,289	78.72	78,720	36,431	1,700	2.16	#
	Total			359,071		405,657	46,587	8,428	2.08	
Communication Services										
1500	AT&T INC (T)		36 72	55,080	29.38	44,070	11,010-	2,580	5.85	#
	Total			55,080		44,070	11,010-	2,580	5.85	

COMBINED STATEMENT OF ASSETS
DIETZ & WATSON FOUNDATION IA
12/31/10
1730-03-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
Consumer Discretionary										
1100	OMNICOM GROUP (OMC)		52.15	57,363	45.80	50,380	6,983-	880	1.75	#
1500	TJX COS INC (TJX)		26.94	40,410	44.39	66,585	26,175	900	1.35	
1500	YUM BRANDS INC (YUM)		24.25	36,378	49.05	73,575	37,197	1,500	2.04	#
	Total			134,151		190,540	56,389	3,280	1.72	
Consumer Staples										
1000	COLGATE PALMOLIVE CO. (CL)		54.34	54,344	80.37	80,370	26,026	2,120	2.64	#
1000	H J HEINZ CO. (HNZ)		44.78	44,780	49.46	49,460	4,680	1,800	3.64	#
1300	PEPSICO INC. (PEP)		52.76	68,592	65.33	84,929	16,337	2,496	2.94	#
1300	PROCTER & GAMBLE CO. (PG)		50.11	65,140	64.33	83,629	18,490	2,505	3.00	#
	Total			232,856		298,388	65,533	8,921	2.99	
Energy										
1170	CHEVRON CORP (CVX)		67.83	79,359	91.25	106,763	27,404	3,370	3.16	#
1000	EXXON MOBIL CORPORATION (XOM)		41.61	41,613	73.12	73,120	31,507	1,760	2.41	#
1100	SCHLUMBERGER LTD. (SLB)		61.73	67,902	83.50	91,850	23,948	924	1.01	#
	Total			188,874		271,733	82,859	6,054	2.23	
Financials										
1200	AMERICAN EXPRESS CO. (AXP)		38.71	46,447	42.92	51,504	5,057	864	1.68	#
2400	FINANCIAL SELECT SECTOR SPDR (XLF)		15.99	38,386	15.95	38,280	106-	374	0.98	#
700	FRANKLIN RESOURCES INC. (BEN)		83.86	58,705	111.21	77,847	19,142	700	0.90	#
300	GOLDMAN SACHS GROUP INC (GS)		101.40	30,421	168.16	50,448	20,028	420	0.83	#

COMBINED STATEMENT OF ASSETS
DIETZ & WATSON FOUNDATION IA
12/31/10
1730-03-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
1000	JPMORGAN CHASE & CO (JPM)		42.10	42,096	42.42	42,420	324	200	0.47	#
400	NORTHERN TRUST CORP (NTRS)		54.66	21,864	55.41	22,164	300	448	2.02	
1200	US BANCORP (USB)		21.72	26,064	26.97	32,364	6,300	240	0.74	#
	Total			263,983		315,027	51,044	3,246	1.03	
Health Care										
1400	ABBOTT LABORATORIES (ABT)		45.63	63,887	47.91	67,074	3,187	2,464	3.67	#
800	BAXTER INTL. INC. (BAX)		50.36	40,288	50.62	40,496	208	992	2.45	
1400	JOHNSON & JOHNSON (JNJ)		56.55	79,166	61.85	86,590	7,425	3,024	3.49	#
900	MEDTRONIC INC. (MDT)		49.81	44,826	37.09	33,381	11,445-	810	2.43	#
900	VARIAN MEDICAL SYSTEMS INC (VAR)		40.43	36,386	69.28	62,352	25,966	0	0.00	#
800	WATERS CORP (WAT)		36.53	29,227	77.71	62,168	32,941	0	0.00	
	Total			293,780		352,061	58,282	7,290	2.07	
Technology										
1500	ADOBE SYS INCORP (ADBE)		37.80	56,697	30.78	46,170	10,527-	0	0.00	#
300	APPLE INC. (AAPL)		67.88	20,364	322.56	96,768	76,404	0	0.00	
2000	APPLIED MATERIALS INC (AMAT)		14.15	28,307	14.05	28,100	207-	560	1.99	#
3000	CISCO SYSTEMS (CSCO)		18.01	54,016	20.23	60,690	6,674	0	0.00	#
1000	HEWLETT PACKARD CORP. (HPQ)		39.93	39,931	42.10	42,100	2,169	320	0.76	#
2500	INTEL CORP. (INTC)		20.37	50,935	21.03	52,575	1,640	1,575	3.00	#
600	INTERNATIONAL BUSINESS MACHINES CORP. (IBM)		81.64	48,985	146.76	88,056	39,071	1,560	1.77	#
1700	MICROSOFT CORP. (MSFT)		25.15	42,758	27.91	47,447	4,689	1,088	2.29	#
2000	ORACLE CORP (ORCL)		13.03	26,051	31.30	62,600	36,549	400	0.64	#
	Total			368,044		524,506	156,462	5,503	1.05	

COMBINED STATEMENT OF ASSETS
DIETZ & WATSON FOUNDATION IA
12/31/10
1730-03-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Utilities									
1500	DOMINION RESOURCES INC VIRGINIA (D)		45.00	67,500	42.72	64,080	3,420-	2,745	4.28 #
	Total			67,500		64,080	3,420-	2,745	4.28
U S Mutual Funds									
1464+	BRANDYWINE FUND (BRWIX)		28.08	41,106	26.56	38,879	2,228-	0	0.00 #
4566+	BUFFALO SMALL CAP FUND (BUFSX)		20.51	93,645	26.21	119,672	26,027	123	0.10 #
3733+	EATON VANCE LARGE-CAP VAL-I (EILVX)		17.41	65,000	18.27	68,211	3,211	851	1.25
8043+	GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY PORTFOLIO (GTCSX)		13.05	104,977	16.28	130,938	25,960	105	0.08 *#
17486+	GLENMEDE FUND INC-LARGE CAP 100 PORT (GTLOX)		9.84	172,004	12.26	214,376	42,372	1,556	0.73 #
2643+	LONGLEAF PARTNERS FUND (LLPFX)		23.16	61,224	28.26	74,692	13,468	370	0.50 #
3725+	MANAGERS TIMESSQ M/C GRW-IN (TMDIX)		11.14	41,498	14.04	52,295	10,797	0	0.00 #
2143+	MANAGERS TIMESSQ S/C GRW-IN (TSCIX)		9.50	20,352	13.01	27,885	7,534	0	0.00 #
9289+	MANNING & NAPIER EQUITY SERI (EXEYX)		16.15	150,000	19.27	179,006	29,006	483	0.27 #
1571+	ROYCE SPECIAL EQUITY FUND -IN (RSEIX)		16.68	26,203	20.79	32,652	6,449	129	0.39 #
170+	STRALEM EQUITY FUND (STEFX)		117.45	20,000	123.72	21,068	1,068	275	1.31
924+	THIRD AVENUE VALUE FUND (TAVFX)		48.97	45,249	51.76	47,826	2,577	894	1.87 #
1612+	VANGUARD PRIMECAP FUND ADMIRAL SHARES (VPMAX)		64.75	104,371	68.27	110,038	5,667	0	0.00 #
3329+	VANGUARD SMALL CAP INDEX FD SIGNAL SHS (VSISX)		21.57	71,806	31.33	104,289	32,483	1,212	1.16 #

COMBINED STATEMENT OF ASSETS
DIETZ & WATSON FOUNDATION IA
12/31/10
1730-03-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
7063+	VICTORY INSTL DIVERS STOCK (VIDSX)		10.69	75,490	10.90	76,989	1,499	982	1.28	#
	Total			1,092,925		1,298,816	205,889	6,980	0.54	
International Mutual Funds										
0+	ARTIO INTERNATIONAL EQ FD II (JETIX)		0.00	0	12.46	0		0	0.00	
17320+	GLENMEDE FUND INC-INTERNATIONAL PORT (GTCIX)		11.97	207,370	13.58	235,200	27,830	5,196	2.21	*#
8086+	MATTHEWS PACIFIC TIGER FD - IS (MIPTX)		19.42	157,000	23.44	189,535	32,535	695	0.37	#
1760+	OAKMARK INTERNATIONAL FD I (OAKIX)		18.18	32,000	19.41	34,165	2,165	282	0.82	
6197+	THORNBURG INTL VALUE FD-I (TGVIX)		25.33	157,000	28.64	177,486	20,486	1,760	0.99	#
12604+	TWEEDY BROWNE GLOBAL VALUE FUND (TBGVX)		22.50	283,606	23.82	300,218	16,612	4,184	1.39	#
13876+	WILLIAM BLAIR INTL GROWTH-I (BIGIX)		22.07	306,182	22.34	309,989	3,807	6,674	2.15	#
	Total			1,143,158		1,246,593	103,436	18,791	1.51	
Equities Total				4,199,422		5,011,471	812,051	73,818	1.47	
Other										
Alternative Assets										
14156+	ABSOLUTE STRATEGIES FUND-I (ASFIX)		10.60	150,000	10.84	153,446	3,446	1,246	0.81	#

COMBINED STATEMENT OF ASSETS
DIETZ & WATSON FOUNDATION IA
12/31/10
1730-03-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
250000	GLENMEDE PRIVATE INVESTMENT FUND VII UNFUNDED COMMITMENT (GPIF7COMMIT)		0.00	0	0.00	0	0	0	0.00 #
250000	GLENMEDE PRIVATE INVESTMENT FUND VII LLC (GPIF7)		1.00	250,000	1.44	360,000	110,000	0	0.00 #
7334+	THIRD AVENUE REAL ESTATE VAL (TAREX)		20.45	150,000	23.16	169,844	19,845	6,769	3.99 #
5901+	VAN ECK GLOBAL HARD ASSETS -I (GHAIX)		34.11	201,293	53.40	315,097	113,803	1,298	0.41 #
	Total			751,293		998,387	247,095	9,313	0.93
Other Total				751,293		998,387	247,095	9,313	0.93
Grand Total				6,851,624		7,999,386	1,147,758	157,048	1.96

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
\# INDICATES MULTIPLE TAX LOTS
\+ FRACTIONAL SHARE EXISTS

COMBINED STATEMENT OF ASSETS
DIETZ & WATSON FOUNDATION
12/31/10
1730-03-4/4

Shares/Par	Description of Assets	Bond Rtg	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
Grand Total From Page 10			6,851,624		7,999,386	1,147,762	157,048
ADJUSTMENTS:							
Other							
Alternative Assets Adjustments to page 10							
	GLENMEDE PRIVATE INVESTMENT FUND VII LLC 2010 ADJUSTMENT TO BASIS PER K-1		8,524	-	-	(8,524)	-
Other Total			8,524	-	-	(8,524)	-
Adjusted Grand Total			6,860,148		7,999,386	1,139,238	157,048

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property / Gross sale price less expenses of sale	Depreciation allowed/ allowable	Description / Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	P or D	Date acquired / Gain or (loss)	Date sold
7,640.00		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					7,640.	
5,931.00		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,931.	
		500. ISHARES BARCLAYS INTERMEDIATE PROPERTY TYPE: SECURITIES					09/14/2009	01/12/2010
51,859.00		51,555.00					304.00	
		819.899 DODGE & COX STOCK FUND PROPERTY TYPE: SECURITIES					07/02/2008	01/13/2010
81,752.00		80,304.00					1,448.00	
		404.531 LONGLEAF PARTNERS FUND PROPERTY TYPE: SECURITIES					08/18/2006	01/13/2010
10,000.00		14,593.00					-4,593.00	
		1643.385 MANAGERS TIMESSQ M/C GRW-IN PROPERTY TYPE: SECURITIES					03/15/2007	01/13/2010
20,000.00		22,300.00					-2,300.00	
		481.695 MANAGERS TIMESSQ S/C GRW-IN PROPERTY TYPE: SECURITIES					11/10/2009	01/13/2010
5,000.00		4,648.00					352.00	
		3614.458 PIMCO HIGH YIELD FUND INSTL PROPERTY TYPE: SECURITIES					09/14/2009	01/13/2010
32,530.00		30,000.00					2,530.00	
		105.798 THIRD AVENUE VALUE FUND PROPERTY TYPE: SECURITIES					04/26/2007	01/13/2010
5,000.00		6,566.00					-1,566.00	
		990.099 VICTORY INSTL DIVERS STOCK PROPERTY TYPE: SECURITIES					08/30/2007	01/13/2010
10,000.00		12,634.00					-2,634.00	
		25000. OHIO ST MBIA DTD 10/27/2005 4.95% PROPERTY TYPE: SECURITIES					10/20/2005	02/05/2010
26,988.00		25,000.00					1,988.00	
		3820.85 ARTIO INTERNATIONAL EQ FD II PROPERTY TYPE: SECURITIES					06/03/2009	05/14/2010
41,685.00		39,365.00					2,320.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5123.694 ARTIO INTERNATIONAL EQ FD II PROPERTY TYPE: SECURITIES					08/28/2007	05/14/2010
55,900.00		81,364.00					-25,464.00	
		402.252 BUFFALO SMALL CAP FUND PROPERTY TYPE: SECURITIES					01/14/2005	05/14/2010
10,000.00		10,603.00					-603.00	
		1402.524 GLENMEDE FUND INC-ADVISOR SMALL PROPERTY TYPE: SECURITIES					10/30/2006	05/14/2010
20,000.00		24,871.00					-4,871.00	
		5983.238 GLENMEDE TOTAL MARKET PORTFOLIO PROPERTY TYPE: SECURITIES					03/07/2007	05/14/2010
46,729.00		60,000.00					-13,271.00	
		361.664 VANGUARD SMALL CAP INDEX FD SIGN PROPERTY TYPE: SECURITIES					11/10/2009	05/14/2010
10,000.00		8,543.00					1,457.00	
		171.821 BUFFALO SMALL CAP FUND PROPERTY TYPE: SECURITIES					06/20/2006	06/04/2010
4,000.00		3,853.00					147.00	
		1523.229 GLENMEDE FUND INC-ADVISOR SMALL PROPERTY TYPE: SECURITIES					10/31/2005	06/04/2010
20,000.00		25,200.00					-5,200.00	
		285.878 ROYCE SPECIAL EQUITY FUND -IN PROPERTY TYPE: SECURITIES					11/05/2009	06/04/2010
5,000.00		4,797.00					203.00	
		196.928 VANGUARD SMALL CAP INDEX FD SIGN PROPERTY TYPE: SECURITIES					11/10/2009	06/04/2010
5,000.00		4,651.00					349.00	
		40000. SHELL INTERNATIONAL FIN DTD 9/22/ PROPERTY TYPE: SECURITIES					11/25/2009	06/23/2010
40,604.00		40,526.00					78.00	
		5784.652 ARTIO INTERNATIONAL EQ FD II PROPERTY TYPE: SECURITIES					03/20/2009	06/30/2010
59,755.00		51,635.00					8,120.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5122.951 GLENMEDE FUND INC-LARGE CAP 100 PROPERTY TYPE: SECURITIES					01/19/2007	07/01/2010
50,000.00		72,197.00					-22,197.00	
		600. GILEAD SCIENCES INC. PROPERTY TYPE: SECURITIES					03/20/2009	07/22/2010
20,226.00		27,090.00					-6,864.00	
		2133.482 ARTIO INTERNATIONAL EQ FD II PROPERTY TYPE: SECURITIES					11/10/2009	08/26/2010
22,935.00		26,413.00					-3,478.00	
		1795.423 ARTIO INTERNATIONAL EQ FD II PROPERTY TYPE: SECURITIES					08/30/2007	08/26/2010
19,301.00		28,368.00					-9,067.00	
		1700. VALERO ENERGY CORP PROPERTY TYPE: SECURITIES					07/24/2008	08/30/2010
27,434.00		55,081.00					-27,647.00	
		50000. BOTTLING GROUP LLC DTD 5/15/2003 PROPERTY TYPE: SECURITIES					10/21/2005	09/20/2010
53,880.00		49,025.00					4,855.00	
		50000. GOLDMAN SACHS GROUP INC DTD 3/31/ PROPERTY TYPE: SECURITIES					12/07/2005	09/20/2010
54,003.00		49,757.00					4,246.00	
		10000. US TREASURY N/B DTD 5/10/2010 3.5 PROPERTY TYPE: SECURITIES					06/23/2010	09/20/2010
10,687.00		10,335.00					352.00	
		50000. UNITED TECHNOLOGIES CORP DTD 4/29 PROPERTY TYPE: SECURITIES					05/25/2006	09/20/2010
54,307.00		51,359.00					2,948.00	
		1919.149 ARTIO INTERNATIONAL EQ FD II PROPERTY TYPE: SECURITIES					11/10/2009	09/30/2010
22,915.00		23,588.00					-673.00	
		782.587 ARTIO INTERNATIONAL EQ FD II PROPERTY TYPE: SECURITIES					10/31/2008	09/30/2010
9,344.00		8,000.00					1,344.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		4310.345 PIMCO TOTAL RETURN FUND-INST DT PROPERTY TYPE: SECURITIES					11/10/2009	09/30/2010
50,000.00		47,108.00					2,892.00	
		2739.726 PAYDEN HIGH INCOME FUND PROPERTY TYPE: SECURITIES					07/17/2009	10/14/2010
20,000.00		17,534.00					2,466.00	
		100. VARIAN MEDICAL SYSTEMS INC PROPERTY TYPE: SECURITIES					10/29/2008	10/14/2010
6,206.00		4,501.00					1,705.00	
		100. WATERS CORP PROPERTY TYPE: SECURITIES					01/23/2009	10/14/2010
7,189.00		3,653.00					3,536.00	
		2400. WEATHERFORD INTL LTD PROPERTY TYPE: SECURITIES					06/08/2005	10/14/2010
44,519.00		40,596.00					3,923.00	
		2136.752 PIMCO TOTAL RETURN FUND-INST DT PROPERTY TYPE: SECURITIES					01/13/2010	10/20/2010
25,000.00		23,312.00					1,688.00	
		4351.61 PIMCO TOTAL RETURN FUND-INST DTD PROPERTY TYPE: SECURITIES					01/13/2010	11/30/2010
50,000.00		47,476.00					2,524.00	
		50000. US TREASURY N/B DTD 12/31/2006 4. PROPERTY TYPE: SECURITIES					01/05/2007	11/30/2010
52,328.00		49,900.00					2,428.00	
		10000. HUDSON CNTY N J IMPT AUTH FAC DTD PROPERTY TYPE: SECURITIES					12/29/1999	12/01/2010
10,000.00		10,547.00					-547.00	
		. GAIN/LOSS SHORT-TERM, LONG-TERM AND 12 PROPERTY TYPE: SECURITIES						12/31/2010
		-12,429.00					12,429.00	

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-50,772.	
		Summary of Gain/(Loss)						
1,185,647.00		1,236,419.00	-0-	-0-	-0-		-50,772.	

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FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: THE GLENMEDE TRUST CO., N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

STATEMENT 3

DIETZ & WATSON FOUNDATION
ACCOUNT #1730-03-4/4
E.I.N. 23-3028685
TAX YEAR ENDING 12/31/2010

ATTACHMENTS PAGE 6 FORM 990-PF
PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCT
1. LOUIS J. ENI, JR. 5701 TACONY STREET PHILADELPHIA, PA 19135	TRUSTEE	FULL TIME	0	0	0
2. CHRISTOPHER W. ENI 5701 TACONY STREET PHILADELPHIA, PA 19135	TRUSTEE	FULL TIME	0	0	0
3. RUTH ENI 5701 TACONY STREET PHILADELPHIA, PA 19135	SECRETARY/ TREASURER/ TRUSTEE	FULL TIME	0	0	0
4. CYNTHIA ENI YINGLING 5701 TACONY STREET PHILADELPHIA, PA 19135	PRESIDENT AND TRUSTEE	FULL TIME	0	0	0

Statement 4

DIETZ & WATSON FOUNDATION
ACCOUNT #1730-03-4/4
E.I.N. 23-3028685
TAX YEAR ENDING 12/31/10

PART XV, FORM 990-PF, PAGE 11
2010 GRANTS AND CONTRIBUTION -PAID-

NO.	CHARITY	CITY AND STATE	PURPOSE	AMOUNT
1	Albertson's Charity Classic	Beaverton, OR	General Purposes	10,000
2	Alzheimer's Association Delaware Valley Chapter	Philadelphia, PA	General Purposes	2,500
3	American Cancer Society	Marlton, NJ	General Purposes	1,800
4	Animal Care Sanctuary	East Smithfield, PA	General Purposes	300
5	Associated Services For The Blind & Visually Impaired	Philadelphia, PA	General Purposes	1,000
6	Avon Grove Community Theater	New London, PA	General Purposes	100
7	Babes Burning Rubber for Breast Cancer	Millville, NJ	General Purposes	1,000
8	BJ's Charitable Foundation	Natick, MA	General Purposes	20,000
9	Blackwood Little League	Blackwood, NJ	General Purposes	400
10	Burlington County College Foundation	Pemberton, NJ	General Purposes	1,000
11	Burlington County Council, Boy Scouts of America	Rancocas, NJ	General Purposes	1,500
12	Camden Catholic High School	Camden, NJ	General Purposes	1,000
13	Center for Family Services	Camden, NJ	General Purposes	2,200
14	Children's Hospital Foundation	Philadelphia, PA	General Purposes	1,000

STATEMENT 5

DIETZ & WATSON FOUNDATION
ACCOUNT #1730-03-4/4
E.I.N. 23-3028685
TAX YEAR ENDING 12/31/10

PART XV, FORM 990-PF, PAGE 11
2010 GRANTS AND CONTRIBUTION -PAID-

NO.	CHARITY	CITY AND STATE	PURPOSE	AMOUNT
15	Crohn's & Colitis Foundation of America	New York, NY	General Purposes	31,000
16	Clinton Bush Haiti Fund	Baltimore, MD	General Purposes	3,585
17	Deborah Hospital Foundation	Browns Mills, NJ	General Purposes	2,500
18	Delanco Emergency Squad	Delanco, NJ	General purposes	5,000
19	Delanco Public Library	Delanco, NJ	General Purposes	1,000
20	Delanco Youth Sports Association	Delanco, NJ	General Purposes	250
21	Devereux New Jersey	West Deptford, NJ	General Purposes	4,000
22	Doctors Without Borders	New York, NY	General Purposes	1,000
23	Drexel University College of Medicine	Philadelphia, PA	General Purposes	25,000
24	Ernest M. Strollo Lodge	Germantown, PA	General Purposes	100
25	Free Library Of Philadelphia Foundation	Philadelphia, PA	General Purposes	1,000
26	Food Bank for New York	New York, NY	General Purposes	1,000
27	Foundation of UMDNJ	Stratford, NJ	General Purposes	300
28	German-American Chamber of Commerce Philadelphia	Philadelphia, PA	General Purposes	1,500

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NO.	CHARITY	CITY AND STATE	PURPOSE	AMOUNT
29	Glen Mills School	Glen Mills, PA	General Purposes	400
30	Go 4 The Goal	Philadelphia, PA	General Purposes	250
31	Golden Slipper Club	Bala Cynwyd, PA	General Purposes	3,000
32	Habitat For Humanity	Philadelphia, PA	General Purposes	3,500
33	Hacking for a Cure	Mt. Laurel, NJ	General Purposes	150
34	Heart of Camden	Camden, NJ	General Purposes	5,000
35	Hero Thrill Show, Inc.	Philadelphia, PA	General Purposes	500
36	Home Port Alliance for the USS NJ	Camden, NJ	General Purposes	7,500
37	Hoop-A-Paluza	Jersey City, NJ	General Purposes	1,000
38	Horizon House	Philadelphia, PA	General Purposes	1,000
39	Independent College Fund of Maryland	Baltimore, MD	General Purposes	2,000
40	Int'l 22Q11.2 Deletion Syndrome Foundation	Philadelphia, PA	General Purposes	1,500
41	JDRF Swing For a Cure	New York, NY	General Purposes	3,000
42	Kimmel Cancer Center at Jefferson	Philadelphia, PA	General Purposes	15,000

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NO.	CHARITY	CITY AND STATE	PURPOSE	AMOUNT
43	Ladies of Port Richmond	Philadelphia, PA	General Purposes	500
44	Larc School	Bellmawr, NJ	General Purposes	2,050
45	Lenape Educational Foundation	Medford, NJ	General Purposes	2,500
46	Leukemia & Lymphoma Society	White Plains, NY	General Purposes	500
47	Living With Hope		General Purposes	200
48	Main Line Animal Rescue	Kimberton, PA	General Purposes	100
49	Make a Wish Foundation	Union, NJ	General Purposes (50)/In Memory of Gene Dowd (50)	100
50	Man to Man (American Cancer Society)		General Purposes	500
51	Maxwell Football Club	Ambler, PA	General Purposes	1,000
52	Medford Business Association	Medford, NJ	General Purposes	1,000
53	Medford EMS	Medford, NJ	General Purposes	150
54	Medford Lakes Lion's Club	Medford Lakes, NJ	General Purposes	250
55	Medford-Vincentown Rotary Club	Medford, NJ	General Purposes	500
56	Moorestown Friends School	Moorestown, NJ	General Purposes	10,000

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NO.	CHARITY	CITY AND STATE	PURPOSE	AMOUNT
57	Moorestown Lacrosse Club	Moorestown, NJ	General Purposes	125
58	Morris Levine Key Food Store Foundation	Staten Island, NY	General Purposes	300
59	National Jewish Health	Denver, CO	General Purposes	750
60	NJ CASA	Trenton, NJ	General Purposes	250
61	NJ Center For Touretts's Syndrome	Sommerville, NJ	General Purposes	20,000
62	New England Food Foundation	Boston, MA	General Purposes	3,900
63	Newtown-Edgemont Little League	Newtown Square, PA	General Purposes	700
64	Nor-Gwyn Baseball	North Wales, PA	General Purposes	275
65	NORWESCAP Food Bank	Phillipsburg, NJ	General Purposes	3,000
66	Orchard Friends School	Riverton, NJ	General Purposes	300
67	Our Lady of Confidence Day School	Philadelphia, PA	General Purposes	50
68	Pennsylvania SPCA	Philadelphia, PA	General Purposes	1,500
69	Philadelphia Affiliate of Komen for The Cure	Philadelphia, PA	General Purposes	57,500
70	Philadelphia MLK, Jr. Association	Philadelphia, PA	General Purposes	3,000

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NO.	CHARITY	CITY AND STATE	PURPOSE	AMOUNT
71	Phoenix Children's Project	Phoenix, AZ	General Purposes	100
72	Potomac Valley Hockey Association	Falls Church, VA	General Purposes	275
73	Protestant Community Church	Medford Lakes, NJ	General Purposes	100
74	Ravens Act Foundation	Baltimore, MD	General Purposes	2,500
75	Richard L. Barbour, Jr., Scholarship Fund	Mt Holly, NJ	General Purposes	150
76	Ronald McDonald House of SNJ	Camden, NJ	General Purposes	1,000
77	Rowan Breast Cancer Educational Fund	Philadelphia, PA	General Purposes	20,000
78	RWJUH Rahway Foundation	New Brunswick, NJ	General Purposes	1,000
79	Scarc Foundation, Inc.	Augusta, NJ	General Purposes	2,500
80	Shore Memorial Health Foundation	Somers Point, NJ	General Purposes	5,000
81	Shriner's Hospital for Children	Tampa, FL	General Purposes	1,000
82	South Brunswick Soccer Club	Kendall Park, NJ	General Purposes	1,000
83	South Marple Little League	Broomall, PA	General Purposes	125
84	St. Jerome School	Philadelphia, PA	General Purposes	50

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NO.	CHARITY	CITY AND STATE	PURPOSE	AMOUNT
85	St. Mary of The Lakes Parish	Medford, NJ	General Purposes	2,250
86	St. Vincent's Home	Philadelphia, PA	General Purposes	1,000
87	Sweet Charities Cancer Patient Fund	Hanover, PA	General Purposes	750
88	The Foundation for Angelman Syndrome Therapeutics	Downers Grove, IL	General Purposes	400
89	The Hirsch Academy	Decatur, GA	General Purposes	6,500
90	The McKeown Foundation	Dresher, PA	General Purposes	1,500
91	The Ray Lewis Foundation	Baltimore, MD	General Purposes	15,000
92	The Stacy Zallie Foundation	Sterling, VA	General Purposes	3,000
93	The Steuben Day Observance Association	Philadelphia, PA	General Purposes	2,600
94	The Trustees of the University of Pennsylvania	Philadelphia, PA	General Purposes	10,000
95	Thomas Jefferson University Hospital Breast Center	Philadelphia, PA	General Purposes	20,000
96	United Against Muscular Dystrophy		General Purposes	100
97	United Cerebral Palsey of Philadelphia & Vicinity	Philadelphia, PA	General Purposes	600
98	Vendemmia Foundation	Philadelphia, PA	General Purposes	1,000

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NO.	CHARITY	CITY AND STATE	PURPOSE	AMOUNT
99	Whitesbog Preservation Trust	Browns Mills, NJ	General Purposes	250
100	Wissinoming Civic Association	Philadelphia, PA	General Purposes	100
101	Woodford Cedar Run Wildlife Refuge	Medford, NJ	General Purposes	500
	TOTAL 2010 GRANT PAYMENTS			**376,185**