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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation SINGER FAMILY C & E FOUNDATION		A Employer identification number 23-2929096
Number and street (or P O box number if mail is not delivered to street address) C/O ATTY.JUDITH A.HARRIS 1611 POND RD	Room/suite	B Telephone number 610-391-1800
City or town, state, and ZIP code ALLENTOWN, PA 18104		C If exemption application is pending, check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,147,387.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		113.	113.		STATEMENT 1
4 Dividends and interest from securities		30,851.	30,851.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		133,677.			
b Gross sales price for all assets on line 6a		1,632,714.			
7 Capital gain net income (from Part IV, line 2)			133,677.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		164,641.	164,641.		
13 Compensation of officers, directors, trustees, etc		19,000.	0.		19,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		12,185.	0.		0.
c Other professional fees STMT 4		11,085.	9,502.		0.
17 Interest					
18 Taxes STMT 5		2,728.	2,728.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		3,779.	0.		0.
22 Printing and publications					
23 Other expenses STMT 6		223.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		49,000.	12,230.		19,000.
25 Contributions, gifts, grants paid		287,500.			287,500.
26 Total expenses and disbursements. Add lines 24 and 25		336,500.	12,230.		306,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-171,859.			
b Net investment income (if negative, enter -0-)			152,411.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,301,609.	1,039,087.	1,039,087.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	0.	1,093,487.	1,047,500.
	b Investments - corporate stock STMT 8	750,897.	796,778.	1,234,550.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	2,528,101.	1,479,396.	1,826,250.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	4,580,607.	4,408,748.	5,147,387.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted	4,580,607.	4,408,748.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	4,580,607.	4,408,748.		
31 Total liabilities and net assets/fund balances	4,580,607.	4,408,748.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,580,607.
2 Enter amount from Part I, line 27a	2	-171,859.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,408,748.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,408,748.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GERON CORP	P	08/18/09	03/29/10
b INTUITIVE SURGICAL	P	09/25/09	03/29/10
c SPDR S&P 500 ETF TR 1	P	09/25/09	03/29/10
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 287,020.		327,345.	-40,325.
b 173,619.		122,987.	50,632.
c 1,172,075.		1,048,705.	123,370.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-40,325.
b			50,632.
c			123,370.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	133,677.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	311,947.	5,099,144.	.061176
2008	296,938.	5,187,694.	.057239
2007	243,796.	5,184,239.	.047026
2006	317,850.	5,206,128.	.061053
2005	301,045.	5,036,315.	.059775

2 Total of line 1, column (d)	2	.286269
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057254
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,947,138.
5 Multiply line 4 by line 3	5	283,243.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,524.
7 Add lines 5 and 6	7	284,767.
8 Enter qualifying distributions from Part XII, line 4	8	306,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,524.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,524.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,524.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,280.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,280.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,756.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 3,000. Refunded ☒	11	3,756.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ SHERI A. HUNT** Telephone no. **▶ 610-391-1800**
 Located at **▶ TALLMAN, HUDDERS & SORRENTINO 1611 POND ROAD SUIT** ZIP+4 **▶ 18104**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **Yes** **No**
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **▶** **16** **X**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ _____ , _____ , _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____ , _____ , _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		19,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDED SCHOLARSHIPS TO ELIGIBLE STUDENTS THAT GRADUATED FROM PLEASANT VALLEY HIGH SCHOOL, DELAWARE VALLEY HIGH SCHOOL AND PHILLIPSBURG HIGH SCHOOL.	187,500.
2 MADE CONTRIBUTIONS TO OTHER 503(C)(3) ORGANIZATIONS.	100,000.
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,637,550.
b	Average of monthly cash balances	1b	1,384,925.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,022,475.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,022,475.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,337.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,947,138.
6	Minimum investment return. Enter 5% of line 5	6	247,357.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	247,357.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,524.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,524.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	245,833.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	245,833.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	245,833.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	306,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	306,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,524.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	304,976.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				245,833.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	51,396.			
b From 2006	60,530.			
c From 2007				
d From 2008	45,808.			
e From 2009	56,990.			
f Total of lines 3a through e	214,724.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	306,500.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				245,833.
e Remaining amount distributed out of corpus	60,667.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	275,391.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	51,396.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	223,995.			
10 Analysis of line 9:				
a Excess from 2006	60,530.			
b Excess from 2007				
c Excess from 2008	45,808.			
d Excess from 2009	56,990.			
e Excess from 2010	60,667.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2010

(b) 2009

(c) 2008

(d) 2007

(e) Total

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)**

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Robert J. Tarn
Signature of officer or trustee

5.16.2011
Date

Trustee
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

ROBERT J. TUCKER,
CPA

Preparer's signature

Date

05/11/11

Check ☐ if
self-employed

PTIN	
------	--

Firm's name ► CAMPBELL RAPPOLD & YURASITS LLP
1033 S CEDAR CREST BLVD

Firm's EIN ▶

Firm's address ► ALLENTOWN, PA 18103-5443

Phone no.	(610) 435-7489
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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
KNBT	113.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	113.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STIFL NICOLAUS	12,597.	0.	12,597.
STIFL NICOLAUS	18,254.	0.	18,254.
TOTAL TO FM 990-PF, PART I, LN 4	30,851.	0.	30,851.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	12,185.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	12,185.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	9,502.	9,502.		0.
SECRETARIAL EXPENSES	1,583.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	11,085.	9,502.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	2,728.	2,728.			0.
TO FORM 990-PF, PG 1, LN 18	2,728.	2,728.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSE	38.	0.			0.
SCHOLARSHIP ADMIN EXPENSES	124.	0.			0.
MISCELLANEOUS	61.	0.			0.
TO FORM 990-PF, PG 1, LN 23	223.	0.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
1,000,000 US TREAS BND	X		1,093,487.	1,047,500.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,093,487.	1,047,500.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,093,487.	1,047,500.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
10,000 SHS VERTEX PHARMACEUTICALS LS INC	105,000.	350,300.	
15,000 SHS NOVATIS	691,778.	884,250.	
50,000 SHS GERON	0.	0.	
500 SHS INTUITIVE SURGICAL	0.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	796,778.	1,234,550.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
15,000 SHS JAPANESE YEN TRUST	FMV	1,479,396.	1,826,250.
10,00 SHS S&P DEP RCPT SER 1	FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,479,396.	1,826,250.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES R. SINGER P.O. BOX 502 S. FREEPORT, ME 04078	CHAIRMAN TRUSTEE 1.00	0.	0.	0.
JUDITH A. HARRIS 1245 RAUBSVILLE ROAD EASTON, PA 18042	TRUSTEE 2.00	19,000.	0.	0.
JOANNE SINGER P.O. BOX 20770 WEST CHESTER, OH 45069	TRUSTEE 0.00	0.	0.	0.
GAVIN J. DENYSE P.O. BOX 60007 PALO ALTO, CA 94306	TREASURER TRUSTEE 0.00	0.	0.	0.
CLINT DENYSE 5009 SE 30TH STREET PORTLAND, OR 97202	TRUSTEE 0.00	0.	0.	0.
MARILYN BRONZI P.O. BOX 502 S. FREEPORT, ME 04078	TRUSTEE 0.00	0.	0.	0.
BERNETTA AVERY-DENYSE P.O. BOX 60007 PALO ALTO, CA 94306	TRUSTEE 0.00	0.	0.	0.
SHERI HUNT 1245 RAUBSVILLE ROAD EASTON, PA 18042	SECRETARY 10.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		19,000.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BAPTIST BIBLE COLLEGE OF PA/MARILYN LUSTER	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
CHILDREN'S HOME OF EASTON	NONE CHARITABLE CONTRIBUTION	N/A	50,000.
COLLEGE OF NEW JERSEY/CATHERINE VAIL	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
DELAWARE VALLEY COLLEGE/LUKE SWIFT	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
EAST STROUDSBURG UNIVERSITY/KALEIGH OHLAND	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
EAST STROUDSBURG UNIVERSITY/KRISTIN VISCARDI	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
EDINBORO UNIVERSITY/BRITTNEY OLENIACZ	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
GOOD SHEPHERD HOME	NONE CHARITABLE CONTRIBUTION	N/A	50,000.

GROVE CITY COLLEGE/SARA WILCOX	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
ITHICA COLLEGE/JONATHON GREGORY	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
KEAN UNIVERSITY/CLAUDETTE ROLLING	NONE EDUCATIONAL SCHOLARSHIP	N/A	
LEBANON VALLEY COLLEGE/KATHLEEN CUNNINGHAM	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
MILLERSVILLE UNIVERSITY/JARED KNEEBONE	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
MISERICORDIA UNIVERSITY/KAITLYN WISSER	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
PENNA STATE UNIVERSITY/LAUREN KLABONSKI	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
PENNSTATE UNIVERSITY/ROBERT MOYER	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
RIDER UNIVERSITY/STEPHANIE AHENKORA	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
ROWAN UNIVERSITY/ALLISON GRIFFITHS	NONE EDUCATIONAL SCHOLARSHIP	N/A	7,500.

RUTGERS UNIVERSITY/SHANNON O'CONNELL	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
SALISBURY UNIVERSITY/MEGAN MCALUIFF	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
SETON HALL UNIVERSITY/KRISTEN GELLNER	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
SETON HALL UNIVERSITY/RICHARD A KIMSEY	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
SPELLMAN COLLEGE/BIANCA GIRAULT	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
THE COLLEGE OF NEW JERSEY/SAMANTHA WILLIAMSON	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
UNIVERSITY OF MIAMI/MACKENZIE WHEELER	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
UNIVERSITY OF NOTRE DAME/BRIAN LEIN	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
UNIVERSITY OF PENNSYLVANIA/SALAH CHAFIK	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
UNIVERSITY OF PITTSBURGH/LISA FANIA	NONE EDUCATIONAL SCHOLARSHIP	N/A	7,500.

UNIVERSITY OF VERMONT/JESSICA BUCKLEY	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
VIRGINIA TECH/JILIAN MCGUINNESS	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
WASHINGTON COLLEGE/NICOLE ROBINSON	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
WEST CHESTER UNIVERSITY/KELSEY R. EDDY	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
WEST VIRGINIA UNIVERSITY/CHRISTINE MYERS	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
WILKES UNIVERSITY/WILLIAM GOUGER	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
TEMPLE UNIVERSITY/MATTHEW THOMSON	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
JOHNSON & WALES UNIVERSITY/DARA KATE BARTO	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
INDIANA UNIV OF PA/ALEXANDRIA TANNER	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
BATES COLLEGE/RYAN SYMANCEK	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.

SINGER FAMILY C & E FOUNDATION

23-2929096

TULANE UNIVERSITY/COURTNEY LYNNE	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
NCC BURSAR/SOFIYA BALLIN	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
PENN STATE ALTOONA/MOLLY DROELLE	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
VIRGINIA TECH/RYAN MCGUINESS	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
THE COLLEGE OF NEW JERSEY/MICHAEL MULLER	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
RUTGERS UNIVERSITY/JESSICA FRANKLIN	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
RICHARD STOCKTON COLLEGE OF NJ/ZACHARY MITZKEWICH	NONE EDUCATIONAL SCHOLARSHIP	N/A	2,500.
RANDOLPH COLLEGE OF NJ/HUGH JOSEPH PRENTICE	NONE EDUCATIONAL SCHOLARSHIP	N/A	5,000.
ROWAN UNIVERSITY/ALLISON GRIFFITHS			

TOTAL TO FORM 990-PF, PART XV, LINE 3A

287,500.