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PIDC- Regional Development Corporation  
EIN 23-2889102

Part VI #3 Philadelphia Industrial Development Corporation (PIDC) provides staff and facilities to RDC to perform its work. The organization, itself, has no employees.

Part VI 6 The sole member of PIDC – RDC is Philadelphia Industrial Development Corporation (PIDC)

Part VI 7a The board of directors will be comprised of at least three directors as determined by PIDC. Directors are appointed annually by the Chairman of the PIDC Board of Directors.

Part VI #8: Written minutes are maintained of all meetings, and of all actions taken by the Board and its Committees

Part VI 11 PIDC – RDC's Form 990 is reviewed by the Audit Committee prior to filing with the Internal Revenue Service. The Form 990 is made available to all Board Members upon request.

Part VI 12: All directors of the organization must disclose the nature and extent of any interests, direct or indirect, contact, and/or activity related to such projects promoted by the organization. No director who has such an interest can vote on any matter relating to it. The disclosure is retained in the minute book of the organization. The Corporation has included a conflict of interest policy within the Personnel Policy Manual, and is applicable to all employees of the Corporation. Further, on a periodic basis, the Corporation requires the officers of the Corporation to disclose any conflicted interests.

Part VI #15b PIDC- RDC has no employees, executive director, nor a CEO, however, Anthony Simonetta is an officer of PIDC- Regional Development Corporation and his salary is paid by PIDC, a related party. PIDC has established a Compensation Program to ensure the salaries and benefits paid to officers and employees is fair, competitive, and reflective of employee's actual performance. The PIDC periodically performs pay-range surveys of other comparable employers and monitors current trends in compensation. In addition, the compensation structure embeds a risk based component which considers achievement of performance goals.

Part VI #19 PIDC- RDC makes its Form 990 available to the public by retaining a copy at its place of business. The Form 990 is likewise published on the internet at [www.guidestar.com](http://www.guidestar.com). PIDC- RDC's financial statements and governing documents (including conflict of interest policy) are not ordinarily made available to the public.

#### Schedule A

PIDC- RDC is a supporting organization under 509 (a)(3) to Philadelphia Industrial Development Corporation (EIN 23-6050858), a 501(C)(4) organization is supported by the operations of PIDC-RDC. PIDC's mission is to develop and support the economic growth in the city of Philadelphia and provide services that the City of Philadelphia cannot perform. PIDC meets the public support test pursuant to the IRC Section 509(A)(2) as more than 95% of its income is derived from program service revenue. Furthermore, PIDC meets the organizational, operational, relationship and control test requirement of 509(a)(3).