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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
Jatain Charitable Foundation
c/o Bob Cheng

Number and street (or P O box number if mail is not delivered to street address)
58 Archipelago Drive

Room/suite

City or town, state, and ZIP code
Newport Coast CA 92657

A Employer identification number
22-6824275

B Telephone number (see page 10 of the instructions)
714-825-0140

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,204,313

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

SCANNED AUG 18 2011

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	986,034			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	227,202	227,202		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	25,517			
	b	Gross sales price for all assets on line 6a 459,939				
	7	Capital gain net income (from Part IV, line 2)		5,158		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	5,072	5,072		
	12	**Total.** Add lines 1 through 11	1,243,825	237,432	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	5,000			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	-836	1,653		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	141,470			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	145,634	1,653	0	0
	25	Contributions, gifts, grants paid	170,705			170,705
	26	**Total expenses and disbursements.** Add lines 24 and 25	316,339	1,653	0	170,705
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	927,486			
	b	**Net investment income** (if negative, enter -0-)		235,779		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	593,300		
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 6	2,548,191	4,032,453	4,482,175
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 7	667,594	722,138	722,138
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,809,085	4,754,591	5,204,313
Liabilities	17	Accounts payable and accrued expenses		18,020	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	18,020	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,809,085	4,736,571	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,809,085	4,736,571	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,809,085	4,754,591	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,809,085
2	Enter amount from Part I, line 27a	2	927,486
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,736,571
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,736,571

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Capital Gain Distributions			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,158			5,158
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				5,158
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 5,158

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,716
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,716
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,716
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 3,136		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,136
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,580
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Bob Cheng Telephone no ▶ 714-825-0140
58 Archipelago Drive
Located at ▶ Newport Coast CA ZIP+4 ▶ 92657

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 1b
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A | 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No
If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A | 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A | 3b

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to.			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bob Cheng 58 Archipelago Drive	Newport Coast CA 92657	Trustee 2.00	0	0	0
Jean Cheng 58 Archipelago Drive	Newport Coast CA 92657	Trustee 2.00	0	0	0
Clifford Cheng 3 Moon Shell	Newport Coast CA 92657	Trustee 2.00	0	0	0
George Cheng 10 Offshore	Newport Coast CA 92657	Trustee 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Provided funding to TAH Foundation for its cultural activities and education programs.	148,000
2 Provided funding to Taiwanese Churches for their activities and to three Universities and a library for education programs.	10,900
3 See Statement 8	11,805
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions. 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,886,343
b	Average of monthly cash balances		1b	79,455
c	Fair market value of all other assets (see page 25 of the instructions)		1c	3,600
d	**Total** (add lines 1a, b, and c)		1d	3,969,398
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	3,969,398
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	59,541
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,909,857
6	**Minimum investment return.** Enter 5% of line 5		6	195,493

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	195,493
2a	Tax on investment income for 2010 from Part VI, line 5	2a 4,716		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,716
3	Distributable amount before adjustments Subtract line 2c from line 1		3	190,777
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	190,777
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	190,777

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	170,705
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	170,705
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	170,705

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				190,777
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only				
b	Total for prior years 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005				
b	From 2006 35,509				
c	From 2007 60,894				
d	From 2008 18,699				
e	From 2009 4,949				
f	**Total** of lines 3a through e	120,051			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 170,705				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				170,705
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	20,072			20,072
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	99,979			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	99,979			
10	Analysis of line 9				
a	Excess from 2006 15,437				
b	Excess from 2007 60,894				
c	Excess from 2008 18,699				
d	Excess from 2009 4,949				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Bob Cheng 714-825-0140
58 Archipelago Drive Newport Coast CA 92657

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines.

No Deadline as Long as There is Funding Available.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

No Restrictions as Long as There is Funding Available.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				170,705
Total			▶ 3a	170,705
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					227,202
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					5,072
8 Gain or (loss) from sales of assets other than inventory					25,517
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	257,791

13 **Total.** Add line 12, columns (b), (d), and (e) 13 257,791

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Bao-ding Cheng | 8/10/11 | Trustee
Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Doris C. Liu	Doris C. Liu	8/2/11	

Firm's name ▶	Kalos Liu & Company, LLC	PTIN	P00159814
Firm's address ▶	445 Cedar Street, PO Box 438	Firm's EIN ▶	25-1910193
	Jenkintown, PA 19046	Phone no	215-886-5700

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description / Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
150 Burlington Northern Santa Fe Cor	Various	2/17/10	Purchase	$ 15,000	$ 9,389	$	$	$ 5,611
Genon Energy Inc - Cash in Lieu	Various	12/07/10	Purchase	1				1
939 Telmex Int'l ADR	Various	12/29/10	Purchase	17,482	9,011			8,471
1234 RH Donnelley Corp	Various	2/03/10	Purchase		9,508			-9,508
632.764 Aston/Montag & Caldwell Gth	Various	Various	Purchase	13,697	12,900			797
1347.305 Edgwood Gth Fund	1/04/10	6/15/10	Purchase	12,503	13,500			-997
860.553 Cambiar Opp Inv Cl	1/04/10	Various	Purchase	13,308	13,700			-392
2362.251 Eaton Vance Lg-Cap	1/04/10	1/27/10	Purchase	39,072	40,300			-1,228
1491.049 FMI Large Cap Fund	Various	Various	Purchase	21,122	19,256			1,866
263.999 Fidelity Advisor High Inc	1/04/10	Various	Purchase	2,350	2,293			57
448.469 Fidelity Emerging Mkts	1/04/10	10/19/10	Purchase	11,342	10,400			942
297.026 Sparton 500 Index	Various	1/27/10	Purchase	11,539	11,914			-375
99.119 PAS Small Cap Fund	1/04/10	1/27/10	Purchase	900	926			-26
1042.920 PAS Int'l Fund	1/04/10	Various	Purchase	8,400	8,491			-91
327.835 PAS US Opp Fund	1/04/10	Various	Purchase	2,800	2,809			-9
32.503 PAS Inc Opp Fund	1/04/10	1/27/10	Purchase	300	300			
1388.016 Strategic Adv Core Fund	1/27/10	Various	Purchase	14,000	13,727			273

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
399.079 Strategic Adv Value Fund	1/27/10	12/01/10	Purchase $ 5,200	$ 4,873	$	$	$ 327
175.439 Strategic Adv Sm-Mid Cap	1/04/10	12/01/10	Purchase 1,900	1,644			256
1028.902 Strategic Adv Int'l Fund	1/04/10	10/19/10	Purchase 8,900	8,540			360
542.950 Fidelity Dividend Gth	5/17/10	6/15/10	Purchase 13,134	13,400			-266
45.506 Franklin Gold & Precious Meta	1/04/10	Various	Purchase 2,100	1,900			200
891.530 Hartford Cap Apprec	Various	Various	Purchase 26,770	25,000			1,770
1196.828 Hotchkis & Wiley Lg Cap	1/04/10	Various	Purchase 17,683	16,600			1,083
1494.735 Janus Fund Cl J	Various	Various	Purchase 39,275	34,500			4,775
1112.912 JP Morgan US Lg Cap	1/04/10	1/27/10	Purchase 19,843	20,600			-757
2199.037 Mainstay Lg Cap Gth	1/04/10	Various	Purchase 13,164	13,700			-536
687.714 MS Mid Cap Gth	9/03/09	Various	Purchase 19,700	16,333			3,367
1056.928 Pimco Comm Real Ret	9/03/09	Various	Purchase 8,100	7,811			289
1281.465 T Rowe Price Mid Cap	Various	Various	Purchase 27,665	24,228			3,437
986.938 T Rowe Price Value Fund	1/04/10	1/27/10	Purchase 19,966	20,400			-434
608.204 Rydex/SGI Mid Cap	1/04/10	1/27/10	Purchase 16,574	17,200			-626
1434.653 Victory Diversifed Stk	Various	Various	Purchase 19,458	20,430			-972
336.981 MS Mid Cap Gth	Various	9/16/10	Purchase 10,645	8,067			2,578

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
42.019 T Rowe Price Mid Cap	9/03/09	9/16/10	Purchase $ 888	$ 772	$	$	$ 116
Total			$ 454,781	$ 434,422	$ 0	$ 0	$ 20,359

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	$ 5,072	$ 5,072	$
Total	$ 5,072	$ 5,072	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Tax Return Preparation	$ 5,000	$	$	$
Total	$ 5,000	$ 0	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax Paid on Investments	$ 1,653	$ 1,653	$	$
NJ Annual Fee	25			
Federal Excise Tax	-2,514			
Total	$ -836	$ 1,653	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Investment Management Fees	1,988			
Other Investment Expenses	20			
Life Insurance	139,462			
Total	$ 141,470	$ 0	$ 0	$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule	$ 2,548,191	$ 4,032,453	Cost	$ 4,482,175
Total	$ 2,548,191	$ 4,032,453		$ 4,482,175

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Ballyrock CLO II Ltd Pref Shs	$ 100,000	$ 100,000	Cost	$ 100,000
Ballyrock CLO 2006 2 Ltd	300,000	300,000	Cost	300,000
Ballyrock CLO III Ltd	250,000	250,000	Cost	250,000
Fidelity Real Estate Growth Fund III	13,994	68,538	Cost	68,538
Painting by Jason Chang, Pastel	3,600	3,600	Cost	3,600
Total	$ 667,594	$ 722,138		$ 722,138

Statement 8 - Form 990-PF, Part IX-A, Line 3 - Summary of Direct Charitable Activities

Description
Provided funding to Taiwanese Cultural Centers and Foundations in eight locations to promote young artists, provided youth summer camps and promote cultural activities to American mainstream society.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
No Deadline as Long as There is Funding Available.

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
No Restrictions as Long as There is Funding Available.

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
Grace Taiwanese Presby. C Lawrencevill NJ 08648	2020 Brunswick Ave.		Cultural/Education	3,000
Irvine Taiwanese Presby. Irvine CA 92604	4849 Alton Pky.		Cultural/Education	2,400
TAH Foundation Newport Beach CA 92657	c/o Bob Cheng		Cultural/Education	148,000
Princeton University Princeton NJ 08544	Princeton University		Education	500
The Wharton School Philadelphia PA 19104	3451 Walnut Street		Education	500
Taiwanese Amer Assoc Philadelphia PA 19101			Cultural/Education	2,805
Taiwanese Amer Assoc Orange Cty CA 92604			Cultural/Education	1,000
Taiwanese Amer Assoc Honolulu HI 96801			Cultural/Education	1,000
Taiwanese Cultural Ctr Derwood MD 20855	7509 Needwood Road		Cultural/Education	1,000
Taiwanese Citizens League Rosemead CA 91770	3001 Walnut Grove		Cultural/Education	1,000
NATWA Kansas City KS 66101			Cultural/Education	1,000
Human Rights of Taiwanese Houston TX 77036			Cultural/Education	3,000
University of Michigan Ann Arbor MI 48109	University of Michigan		Education	500
Taiwanese Amer Foundatio San Diego CA 92111	7170 Convoy Ct., Ste 2		Cultural/Education	3,000
Taiwanese Heritage Societ Houston TX 77036	5885 Point West		Cultural/Education	1,000
Taiwanese Amer Prof Soc Seattle WA 98105	4307 11th Ave. NE		Cultural/Education	1,000

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
Total				170,705

Jatain Charitable Foundation
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Part II; Lines 10b and 10c; Investments:

# Shares	Description	Cost Beginning of Year	Cost End of Year	Fair Market Value
Corporate Stock				
775	London Stock Exchange Group PLC	6,212	6,212	10,168
880	Marvell Technology Group Ltd	18,006	18,006	16,324
200	Vostok Nafta Investment Ltd	18,328	18,328	1,100
48	White Mountains Insurance Group	30,629	30,629	16,109
300	Logitech Intl SA Apples Namen	5,808	5,808	5,565
93	Tyco Intl Ltd	1,963	1,963	3,854
93	Tyco Electronics Ltd Switzerland	1,470	1,470	3,292
3	Osaka Securities Exchange Co Ltd	9,266	9,266	15,028
2500	JSE Limited Johannesburg	10,978	10,978	29,853
18000	Beijing Capital Int'l Airport Co Ltd	13,020	13,020	9,609
2000	Cheung Kong Infrastructure Hldgs Ltd	28,015	28,015	30,848
4000	Henderson Land Development Co Ltd	24,320	24,320	27,272
900	Hong Kong Exchanges & Clearing Ltd	2,884	2,884	20,411
9000	Singapore Exchange Ltd	33,861	33,861	59,155
2776	Warf Holdings Ltd	7,628	7,628	21,355
8	AOL Inc	129	129	190
1190	Allegheny Energy Inc	33,736	33,736	28,846
18	Amer Intl Group Inc	23,456	23,456	1,037
2070	Anglo Amern PLC	53,897	53,897	54,050
70	Apple Computer Inc	3,965	3,965	22,579
1233	Bank of America Corp	59,026	59,026	16,448
800	Berkshire Hathaway Inc Del Cl B	44,766	44,766	64,088
2087	Bombardier Inc	13,469	13,469	10,523
322	Brookfield Asset Mgmt Inc	11,409	11,409	10,719
150	Burlington Northern Santa Fe Corp	9,389	-	-
76	CME Group Inc	34,445	34,445	24,453
200	Cnooc Ltd	13,768	13,768	47,674
840	Canadian Oil Sands Tr	15,324	15,324	22,360
355	Cenovus	6,701	6,701	11,800
1100	Chevron Corp	45,909	45,909	100,375
400	China Life Ins Co Ltd	20,481	20,481	24,468
400	China Petroleum & Chem Corp	16,366	16,366	38,276
1236	China Unicom Ltd	20,923	20,923	17,613
475	Cisco Systems Inc	8,743	8,743	9,609
5600	Cisco Systems Inc	-	110,320	113,288
1109	Citigroup Inc	49,303	49,303	5,246
300	Coca Cola Co	13,108	13,108	19,731
300	Colgate-Palmolive Co	16,520	16,520	24,111
1504	Colgate-Palmolive Co	-	117,628	120,876
	Sub-total	727,221	945,780	1,058,303

Jatain Charitable Foundation
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Part II; Lines 10b and 10c; Investments:

# Shares	Description	Cost Beginning of Year	Cost End of Year	Fair Market Value
	Balance forward	727,221	945,780	1,058,303
600	Comcast Corp New Cl A	12,427	12,427	13,182
2025	Corelogic Inc	-	36,815	37,503
375	Corning Inc	7,583	7,583	7,245
900	Corning Inc	-	16,947	17,388
75	Costco Wholesale Corp	3,237	3,237	5,416
930	Cummins Inc	18,729	18,729	102,309
1444	Danaher Corp	-	66,236	68,113
250	Deere & Company	9,721	9,721	20,763
517	Devon Energy Corp	27,201	27,201	40,590
300	Diebold Inc	-	9,318	9,615
900	Disney Walt Co Del	23,329	23,329	33,759
400	Discover Finl Svcs	6,622	6,622	7,412
1141	Dynegy Inc Del Cl A	42,069	42,069	6,412
140	E Trade Financial Corp	15,082	15,082	2,240
400	Emerson Electronic Co	11,080	11,080	22,868
355	Encana Corp	8,009	8,009	10,338
400	Express Scripts Inc	3,048	3,048	21,620
395	Exxon Mobile Corp	19,628	19,628	28,882
2680	Freddie Mac	4,596	4,596	817
614	Federal Natl Mtg	39,181	39,181	184
2025	First American Financial Corp	-	30,233	30,254
797	Franco Nev Corp	13,847	13,847	26,678
233	Freeport McMoran Copper & Gold Inc	14,350	14,350	27,981
3769	Genon Energy Inc	37,960	37,960	14,360
741	Genworth Finl Inc	15,013	15,013	9,737
1400	Gilead Sciences Inc	22,148	22,148	50,736
305	Hanmi Finl Corp	5,917	5,917	351
1849	Home Depot Inc	-	63,606	64,826
408	Huaneng Power Intl Inc	12,932	12,932	8,723
1488	Ingram Micro Inc	25,051	25,051	28,406
8000	Intel Corp	-	175,280	168,240
248	Intercontinental Exchange	24,431	24,431	29,549
300	Intl Game Technology	9,950	9,950	5,307
59	Ishares Tr Russell 1000 Value Index	3,082	3,082	3,827
189	Ishares Tr Russell 1000 Growth Index	8,314	8,314	10,822
300	Ishares Tr Dow Jones US Healthcare	16,647	16,647	19,611
1240	JP Morgan Chase & Co	-	51,373	52,601
400	Jeffries Group Inc New	8,708	8,708	10,652
75	Legg Mason	9,416	9,416	2,720
2400	Leucadia Natl Corp	47,323	47,323	70,032
450	M & T Bancorp	49,070	49,070	39,173
	Sub-total	1,302,922	1,971,289	2,189,545

Jatain Charitable Foundation
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Part II; Lines 10b and 10c; Investments:

# Shares	Description	Cost Beginning of Year	Cost End of Year	Fair Market Value
	Balance forward	1,302,922	1,971,289	2,189,545
3700	MBIA Inc	30,853	30,853	44,363
564	Magna Intl Inc Cl A	17,617	17,617	27,248
160	Marathon Oil Corp	3,690	3,690	5,925
60	Markel Corp Hldg Co	20,258	20,258	22,688
1616	Marriot Intl	-	67,807	67,129
39	Mastercard Inc Cl A	11,102	11,102	8,740
500	McDonalds Corp	-	38,780	38,380
750	Medtronic Inc	37,861	37,861	27,817
1025	Microsoft Corp	26,821	26,821	28,608
200	Monsanto Co	7,394	7,394	13,928
800	Morgan Stanley	34,353	34,353	21,768
1653	Mylan Inc	25,034	25,034	34,928
823	NRG Energy Inc	34,754	34,754	16,081
250	NYSE Euronext	10,043	10,043	7,495
300	NARA Bancorp Inc	5,661	5,661	2,957
1142	Nasdaq OMX Group Inc	46,388	46,388	27,100
600	Netease Com Inc	8,404	8,404	21,690
400	Nike Inc	-	35,120	34,168
4100	Nokia OYJ ADR	-	40,221	42,312
88	Nortel Networks	-	2	1
865	Nucor Corp	23,296	23,296	37,904
1008	NV Energy Inc	10,897	10,897	14,162
600	PMI Group Inc	-	2,154	1,980
50	Patriot Coal Corp	673	673	969
255	Peabody Energy Corp	10,047	10,047	16,315
888	Penn West Energy Tr	28,502	28,502	21,241
300	Pepsico Inc	16,808	16,808	19,599
600	Pepsico Inc	-	38,940	39,198
500	Petrochina Co Ltd	46,774	46,774	65,745
1720	Pfizer Inc	37,172	37,172	30,117
400	Philip Morris Intl	21,705	21,705	23,412
9	Piper Jaffray Cos	-	299	315
1628	Power Corp CDA	49,532	49,532	45,335
155	Praxair Inc	7,569	7,569	14,798
450	Procter & Gamble Co	25,482	25,482	28,948
300	Qualcomm Inc	12,880	12,880	14,847
443	Quanta Services Inc	12,269	12,269	8,825
1234	RH Donnelley Corp	9,507	-	-
346	S & P 500 Depository Receipt	34,865	34,865	43,509
	Sub-total	1,971,133	2,853,316	3,110,090

Jatain Charitable Foundation
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Part II; Lines 10b and 10c; Investments:

# Shares	Description	Cost Beginning of Year	Cost End of Year	Fair Market Value
	Balance forward	1,971,133	2,853,316	3,110,090
196	St Joe Company	7,799	7,799	4,283
600	Schlumberger Ltd	22,281	22,281	50,100
180	Sears Hldgs Corp	16,800	16,800	13,275
1000	Sohu Com Inc	18,881	18,881	63,490
800	Suncor Energy Inc	20,288	20,288	30,632
939	Telefonos De Mexico	12,792	12,792	15,155
939	Telmex Internatioanl	9,011	-	-
825	Teva Pharmaceutical	25,443	25,443	43,007
256	Texas Pacific Land Trust Sub	12,097	12,097	9,339
94	Time Warner Inc	1,969	1,969	3,024
23	Time Warner Cable Inc	691	691	1,519
500	Travelers Cos Inc	-	27,390	27,855
900	US Bancorp Del	-	24,123	24,597
412	United States Steel	19,052	19,052	24,069
612	Valero Energy Corp	9,871	9,871	14,149
158	Viacom Inc New	-	6,247	6,258
250	Wal-Mart Stores Inc	12,564	12,564	13,483
400	Walgreen Company	12,820	12,820	15,584
17	Washington Post Co Cl B	6,980	6,980	7,471
125	Wellpoint Inc	9,389	9,389	7,107
400	Watson Pharmaceuticals Inc	-	19,760	20,660
904	Wells Fargo & Co	42,228	42,228	28,015
1498	Western Digital Corp	26,948	26,948	50,782
280	Wilshire Bancorp Inc	5,085	5,085	2,134
215	Wisconsin Energy Cp	8,399	8,399	12,655
231	Wynn Resorts Ltd	20,498	20,498	23,987
995	Yahoo Inc	30,715	30,715	16,547
150	Zimmer Hldgs Inc	10,090	10,090	8,052
140	Zimmer Hldgs Inc	-	7,435	7,515
800	Henderson Land Development Co Ltd	-	-	185
5	MacErich Co	143	143	237
100	Public Storage	3,088	3,088	10,142
11734.424	Strategic Advisers Core Fund	-	116,124	133,303
8067.571	Strategic Advisers Growth Fund	-	82,077	94,068
8659.714	Strategic Advisers Value Fund	-	105,857	117,339
2477.128	Strategic Advisers Emerging Markets	-	25,207	26,084
4508.835	Strategic Advisers US Opp Fund	-	38,694	44,728
	Sub-total	2,337,055	3,663,141	4,080,920

Jatain Charitable Foundation
EIN - 22-6824275
2009 - Form 990-PF

Part II; Lines 10b and 10c; Investments:

# Shares	Description	Cost Beginning of Year	Cost End of Year	Fair Market Value
	Balance forward	2,337,055	3,663,141	4,080,920
3928.368	Strategic Advisers Small-Mid Cap Fund	-	36,865	44,508
20329.684	Strategic Advisers Int'l Fund	-	169,252	182,967
224.471	Franklin Gold & Precious Metals	-	9,667	11,464
632.764	Aston/Montag & Caldwell Grth Cl N	12,900	-	-
1491.049	FMI Large Cap Fund	19,257	-	-
747.299	Hartford Cap Apprec Cl A	20,500	-	-
117.463	Janus Gowth & Income Cl J	34,500	-	-
1024.695	Morgan Stanley Mid Cap Gth Port Cl P	24,400	-	-
1050.626	T Rowe Price Mid Cap Value	19,300	-	-
593.332	Fidelity Advisor High Income	-	5,169	5,601
1515.012	Strategic Advisers Inc Opportunites	-	14,011	14,862
3060.555	Strategic Advisers Core Income Fund	-	31,293	32,075
1256.761	Pimco Comodity Real ret Strat	9,333	9,333	11,550
123.266	Pimco Comodity Real ret Strat	-	954	1,132
1056.928	Pimco Comodity Real ret Strat	7,810	-	-
475.800	Templeton Global Bond Cl A	5,800	5,800	6,466
576.357	Templeton Global Bond Cl A	-	7,427	7,833
2275.656	Western Asset Core Plus	-	23,215	24,532
1000	Lazard Ltd	33,009	33,003	39,490
12	Brookfiled Infrastructure Ptrs LP	246	234	253
1309	Blackstone Group LP	24,081	23,089	18,522
	Total Corporate Stock	2,548,191	4,032,453	4,482,175

20422 05/11/2011 3 28 PM

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return See instructions	Name of exempt organization Jatain Charitable Foundation c/o Bob Cheng	**Employer identification number** 22-6824275
	Number, street, and room or suite no If a P O. box, see instructions 58 Archipelago Drive	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. Newport Coast CA 92657	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ Bob Cheng
58 Archipelago Drive
Newport Coast CA 92657
Telephone No ▶ 714-825-0140 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/11 , to file the exempt organization return for the organization named above The extension is for the organization's return for.
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning , and ending

2 If this tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 3,136
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions