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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning **2010**, and ending **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN CO-TTEE**

Number and street (or P O box number if mail is not delivered to street address): **101 JFK PARKWAY**

Room/suite: _____

City or town, state, and ZIP code: **SHORT HILLS, NJ 07078-2708**

A Employer identification number: **22-6703253**

B Telephone number (see page 10 of the instructions): () -

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

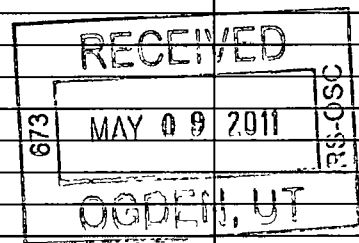
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 10,303,589.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	254,738.	254,738.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)	187,101.			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a	2,226,939.			
	7 Capital gain net income (from Part IV, line 2)		187,101.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)			-10.	STMT 4	
12 Total. Add lines 1 through 11	441,839.	441,829.			
13 Compensation of officers, directors, trustees, etc.	49,629.	29,777.		19,851.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) STMT 5	950.	NONE	NONE	950.	
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	2,240.	2,240.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy	4,870.			4,870.	
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STMT 7	8,717.	265.		8,717.	
24 Total operating and administrative expenses. Add lines 13 through 23	66,406.	32,282.	NONE	34,388.	
25 Contributions, gifts, grants paid	435,500.			435,500.	
26 Total expenses and disbursements Add lines 24 and 25	501,906.	32,282.	NONE	469,888.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-60,067.				
b Net investment income (if negative, enter -)		409,547.			
c Adjusted net income (if negative, enter -)					



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P B



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	NONE	NONE		
	2	Savings and temporary cash investments	432,832.	354,961.	354,961.	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ * Less allowance for doubtful accounts ▶	NONE	NONE	NONE	NONE
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule),	297,561.	297,561.	324,921.	
	b	Investments - corporate stock (attach schedule)	7,416,717.	7,530,683.	9,146,447.	
	c	Investments - corporate bonds (attach schedule),	410,974.	410,974.	477,260.	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	NONE	NONE		
	12	Investments - mortgage loans	NONE	NONE		
	13	Investments - other (attach schedule) STMT 8.	95,619.	NONE	NONE	
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)	NONE	NONE	NONE		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,653,703.	8,594,179.	10,303,589.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	8,653,703.	8,594,179.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE			
30	Total net assets or fund balances (see page 17 of the instructions)	8,653,703.	8,594,179.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,653,703.	8,594,179.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,653,703.
2	Enter amount from Part I, line 27a	2	-60,067.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	1,742.
4	Add lines 1, 2, and 3	4	8,595,378.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	1,199.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,594,179.



Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

(a)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV DETAIL			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 187,101.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8. } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	472,590.	8,536,906.	0.05535846359
2008	436,273.	10,146,383.	0.04299788407
2007	544,874.	11,577,821.	0.04706187805
2006	568,691.	10,880,633.	0.05226635252
2005	472,651.	10,150,379.	0.04656486226

2 Total of line 1, column (d) 2 0.24424944049

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.04884988810

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 4 9,526,109.

5 Multiply line 4 by line 3 5 465,349.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 4,095.

7 Add lines 5 and 6 7 469,444.

8 Enter qualifying distributions from Part XII, line 4 8 469,888.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.



Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Rows include: 1a Exempt operating foundations... 4,095.; 2 Tax under section 511... 2; 3 Add lines 1 and 2... 4,095.; 4 Subtitle A (income) tax... NONE; 5 Tax based on investment income... 4,095.; 6 Credits/Payments... 6a 2,248.; 7 Total credits and payments... 2,248.; 8 Enter any penalty... 8; 9 Tax due... 1,847.; 10 Overpayment... 10; 11 Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded 11

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes/No). Rows include: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... X; 1b Did it spend more than \$100 during the year... X; 1c Did the foundation file Form 1120-POL for this year? X; 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? X; 3 Has the foundation made any changes, not previously reported to the IRS... X; 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? X; 4b If "Yes," has it filed a tax return on Form 990-T for this year? X; 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? X; 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either... X; 7 Did the foundation have at least \$5,000 in assets at any time during the year? X; 8a Enter the states to which the foundation reports or with which it is registered... STMT 11; 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... STMT 12; 9 Is the foundation claiming status as a private operating foundation... X; 10 Did any persons become substantial contributors during the tax year? X



Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <input type="checkbox"/> N/A	13	X	
14	The books are in care of <input type="checkbox"/> PRIVATE BANK, TAX SERVICES Telephone no <input type="checkbox"/> (401) 278-6880 Located at <input type="checkbox"/> P O BOX 1802, PROVIDENCE, RI ZIP + 4 <input type="checkbox"/> 02901-1802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country <input type="checkbox"/>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		49,629.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 15		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,339,141.
b	Average of monthly cash balances	1b	332,036.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	9,671,177.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,671,177.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	145,068.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,526,109.
6	Minimum investment return. Enter 5% of line 5	6	476,305.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	476,305.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,095.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,095.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	472,210.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	472,210.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	472,210.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	469,888.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	469,888.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,095.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	465,793.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				472,210.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005				NONE
b From 2006				NONE
c From 2007				NONE
d From 2008				NONE
e From 2009				46,468.
f Total of lines 3a through e	46,468.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 469,888.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				469,888.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	2,322.			2,322.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,146.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	44,146.			
10 Analysis of line 9				
a Excess from 2006				NONE
b Excess from 2007				NONE
c Excess from 2008				NONE
d Excess from 2009				44,146.
e Excess from 2010				



Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test - enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed; c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties); (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii); (3) Largest amount of support from an exempt organization; (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a The name, address, and telephone number of the person to whom applications should be addressed:
SEE STATEMENT 16
b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2
c Any submission deadlines:
N/A
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Form 990-PF (2010)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 17</p>				
Total				435,500.
<p>b <i>Approved for future payment</i></p>				
Total				

Form 990-PF (2010)



**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM GAIN FROM FORM 6781					-600.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					82,966.	
		TOTAL LONG-TERM GAIN FROM FORM 6781					-901.	
93,411.00		3745. POWERSHARES DB AGRIC FUND CL F PROPERTY TYPE: SECURITIES 94,936.00					06/25/2007 -1,525.00	04/23/2010
454,674.00		50074.22 CMG ULTRA SHORT TERM BOND FUND PROPERTY TYPE: SECURITIES 482,215.00					12/07/2005 -27,541.00	06/25/2010
200,000.00		20100.503 COLUMBIA SHORT TERM BOND FUND PROPERTY TYPE: SECURITIES 193,970.00					06/18/2009 6,030.00	06/25/2010
310,069.00		12064.938 FIDELITY INVT TR DIVERSIFIED I PROPERTY TYPE: SECURITIES 193,642.00					09/24/2002 116,427.00	07/12/2010
10,589.00		366.145 OPPENHEIMER DEVELOPING MKTS FUND PROPERTY TYPE: SECURITIES 12,771.00					12/08/2005 -2,182.00	07/12/2010
2,266.00		78.359 OPPENHEIMER DEVELOPING MKTS FUNDS PROPERTY TYPE: SECURITIES 2,693.00					12/06/2005 -427.00	07/12/2010
58,816.00		2033.739 OPPENHEIMER DEVELOPING MKTS FUN PROPERTY TYPE: SECURITIES 69,900.00					12/06/2005 -11,084.00	07/12/2010
4,098.00		141.708 OPPENHEIMER DEVELOPING MKTS FUND PROPERTY TYPE: SECURITIES 4,871.00					12/06/2005 -773.00	07/12/2010
309.00		10.672 OPPENHEIMER DEVELOPING MKTS FUNDS PROPERTY TYPE: SECURITIES 304.00					12/08/2009 5.00	07/12/2010



FORM 990-PF - PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		.011 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES				06/18/2009	08/04/2010
498.00		66. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 525.00				06/18/2009	08/05/2010 -27.00
269,103.00		250000. BARCLAYS BK PLC SR UNSECD NT UNI PROPERTY TYPE: SECURITIES 257,940.00				06/25/2010	12/03/2010 11,163.00
210,000.00		21084.337 COLUMBIA SHORT TERM BOND FUND PROPERTY TYPE: SECURITIES 203,464.00				06/18/2009	12/03/2010 6,536.00
274,028.00		250000. GENERAL ELEC CO SR UNSECD NT PROPERTY TYPE: SECURITIES 271,153.00				06/25/2010	12/03/2010 2,875.00
256,013.00		250000. JPMORGAN CHASE & CO NT PROPERTY TYPE: SECURITIES 249,953.00				06/25/2010	12/03/2010 6,060.00
TOTAL GAIN (LOSS)						----- 187,101. -----	



Form **6781**

Gains and Losses From Section 1256 Contracts and Straddles

OMB No 1545-0644

2010

Attachment Sequence No **82**

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.

Name(s) shown on tax return **FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN**
CO-TTEE

Identifying number
22-6703253

Check all applicable boxes (see instructions)	A	Mixed straddle election	C	Mixed straddle account election
	B	Straddle-by-straddle identification election	D	Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) (Loss)	(c) Gain
1 SEE STATEMENT 18	1,501.	
2 Add the amounts on line 1 in columns (b) and (c)	2 (1,501.)	
3 Net gain or (loss) Combine line 2, columns (b) and (c)	3	-1,501.
4 Form 1099-B adjustments See instructions and attach schedule	4	
5 Combine lines 3 and 4	5	-1,501.
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions</i>		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	6	
7 Combine lines 5 and 6	7	-1,501.
8 Short-term capital gain or (loss). Multiply line 7 by 40% (40) Enter here and include on the appropriate line of Schedule D (see instructions)	8	-600.
9 Long-term capital gain or (loss). Multiply line 7 by 60% (60) Enter here and include on the appropriate line of Schedule D (see instructions)	9	-901.

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A - Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss if column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss if column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11a ()
11b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11b ()

Section B - Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-	
12						
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)						13a
13b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)						13b

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	5,872.	5,872.
ABBOTT LABORATORIES	1,049.	1,049.
APACHE CORPORATION	495.	495.
AVON PRODUCTS INC	2,002.	2,002.
BARCLAYS BK PLC SR UNSECD NT UNITED KING	5,486.	5,486.
BLAIR WILLIAM FUNDS INTL SMALL CAP GROWT	1,501.	1,501.
CIGNA CORPORATION	65.	65.
COLUMBIA ACORN FUND CLASS Z SHARES	348.	348.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	5,396.	5,396.
CMG ULTRA SHORT TERM BOND FUND	5,765.	5,765.
COLUMBIA SHORT TERM BOND FUND CLASS Z SH	29,599.	29,599.
COLUMBIA SMALL CAP VALUE FUND II CLASS Z	392.	392.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	1,932.	1,932.
COLUMBIA CONSERVATIVE HIGH YIELD FUND CL	26,683.	26,683.
COMCAST CORP NEW CL A COM	699.	699.
CONSOLIDATED EDISON CO NY INC SR UNSECD	14,250.	14,250.
CORNING INC	754.	754.
DISNEY WALT CO	312.	312.
DOMINION RES INC VA PFD NEW ENHANCED JR	675.	675.
DU PONT E I DE NEMOURS & CO SR NT	12,000.	12,000.
DUN & BRADSTREET CORP DEL NEW COM	315.	315.
EOG RESOURCES INC	366.	366.
ENERGY CORP NEW COM	940.	940.
EQUITY RESIDENTIAL DEPOSITORY SH REPSTG	249.	249.
EXELON CORP COM	1,554.	1,554.
EXXON MOBIL CORPORATION	1,262.	1,262.
FPL GROUP INC COM	378.	378.
FEDERAL NATL MTG ASSN MTN CALL 2/21/06 @	14,250.	14,250.
FLOWERVE CORP	165.	165.
FORWARD FDS GLOBAL EMERGING MKTS FD INST	17,583.	17,583.
GENERAL ELEC CO	1,970.	1,970.
GENERAL ELEC CO SR UNSECD NT	5,760.	5,760.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GENERAL ELEC CAP CORP PUBLIC INCOME NT P	600.	600.
GOLDMAN SACHS GROUP INC	728.	728.
HARTFORD FINANCIAL SVCS GRP	344.	344.
HESS CORP COM	374.	374.
HEWLETT PACKARD CO COM	672.	672.
INTERNATIONAL BUSINESS MACHS	2,138.	2,138.
ISHARES INC MSCI BRAZIL FREE INDEX FUND	2,032.	2,032.
J P MORGAN CHASE & CO COM	486.	486.
JPMORGAN CHASE & CO NT	3,731.	3,731.
JOHNSON & JOHNSON	1,794.	1,794.
KIMBERLY CLARK CORP COM	2,374.	2,374.
LOCKHEED MARTIN CORPORATION	766.	766.
LOWES COMPANIES INCORPORATED	738.	738.
MCKESSON HBOC INC	435.	435.
MERCK & CO INC NEW COM	851.	851.
MICROSOFT CORPORATION	2,307.	2,307.
FEDERATED MM OB II PRIME VALUATION #859	408.	408.
MONSANTO CO NEW COM	215.	215.
NATIONAL CITY CAP TR IV ENHANCED TR PFD	720.	720.
NEWS CORP CL A	372.	372.
NEXTERA ENERGY INC COM	1,133.	1,133.
NORDSTROM INCORPORATED	954.	954.
OCCIDENTAL PETROLEUM CORPORATION	1,228.	1,228.
PNC BK CORP	344.	344.
PACKAGING CORP OF AMERICA	543.	543.
PARKER HANNIFIN CORPORATION	615.	615.
PFIZER INC	1,566.	1,566.
PHILIP MORRIS INTL INC COM	4,760.	4,760.
PIMCO COMMODITY REALRETURN STRATEGY FUND	42,036.	42,036.
POTASH CORP SASK INC	80.	80.
PRAXAIR INCORPORATED	423.	423.
PUBLIC STORAGE INC REIT DEPOSITARY SH RE	621.	621.
STAPLES INCORPORATED	731.	731.

FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE STREET CORP	40.	40.
TEVA PHARMACEUTICAL INDS LTD ADR	284.	284.
TEXAS INSTRS INC	1,340.	1,340.
US BANCORP DEL COM NEW	495.	495.
UNION PAC CORP COM	6,000.	6,000.
UNITED PARCEL SERVICE CL B	987.	987.
UNITED TECHNOLOGIES CORP	2,729.	2,729.
VALE S A ADR	540.	540.
VERIZON COMMUNICATIONS	526.	526.
WAL-MART STORES INCORPORATED	1,994.	1,994.
WASTE MANAGEMENT INC	655.	655.
WELLS FARGO COMPANY	226.	226.
WELLS FARGO CAP XIV ENHANCED TR PFD SECS	722.	722.
YUM BRANDS INC COM	678.	678.
AXIS CAPITAL HOLDINGS LTD COM	336.	336.
TOTAL	254,738.	254,738.

FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
POWERSHARES DB AGRIC FUND CL F	-----	-10. -----
TOTALS	=====	-10. =====



FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	950.			950.
TOTALS	950.	NONE	NONE	950.

FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	120.	120.
FOREIGN TAXES ON QUALIFIED FOR	524.	524.
FOREIGN TAXES ON NONQUALIFIED	1,596.	1,596.
TOTALS	2,240.	2,240.

FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	8,565.		8,565.
OTHER ALLOCABLE EXPENSE-INCOME	119.		119.
OTHER NON-ALLOCABLE EXPENSE -	33.		33.
DIVIDEND INVESTMENT EXPENSE -		265.	
TOTALS	8,717.	265.	8,717.

FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/

FMV

C OR F

DESCRIPTION

SEE ATTACHED DETAIL

C

TOTALS





FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

PTRNERSHIP ADJ
YE SALES ADJ
ROUNDING

275.
1,461.
6.

TOTAL

1,742.
=====



FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
TYE INCOME ADJUSTMENT	329.
COST BASIS ADJ	870.
TOTAL	1,199.



FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NJ



990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.

=====

NO FILING IS REQUIRED FOR THE STATE OF NEW JERSEY



FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

BANK OF AMERICA, NA

ADDRESS:

PO BOX 1802
PROVIDENCE, RI 02901-1802

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 13,881.

OFFICER NAME:

ROBERT W. COCKREN

ADDRESS:

520 SHERWOOD PARKWAY
WESTFIELD, NJ 07090

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8

COMPENSATION 26,360.

OFFICER NAME:

PATRICIA BURCH BYERS

ADDRESS:

283 NASSAU STREET
PRINCETON, NJ 08540

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

COMPENSATION 9,388.

TOTAL COMPENSATION:

49,629.

=====



FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:
NONE



FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====
NAME :
NONE



FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN
FORM 990PF, PART XV - LINES 2a - 2d

22-6703253

=====

RECIPIENT NAME:

ANNMARIE PULEIO, EXECUTIVE DIRECTOR

ADDRESS:

316 LENOX AVE SUITE 2C

WESTFIELD, NJ 07090

RECIPIENT'S PHONE NUMBER: 908-317-8600

FORM, INFORMATION AND MATERIALS:

FORM, INFORMATION AND MATERIALS: CONTACT

ANNMARIE PULEIO @ 908 317-8600

FRED C RUMMEL FOUNDATION



FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN 22-6703253
 FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
 =====

RECIPIENT NAME:
 SEE ATTACHED STATEMENT
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 SUPPORTS VARIOUS CHARITIES
 FOUNDATION STATUS OF RECIPIENT:
 N/A
 AMOUNT OF GRANT PAID 435,500.

TOTAL GRANTS PAID: 435,500.
 =====

" See Attached "

ACCT L775 099008536172
PREP 210 ADMN 167 INV ZZZ

BANK OF AMERICA, N A
TAX TRANSACTION DETAIL

PAGE 47
RUN 04/22/2011
02 16 00 PM

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED)				
07/01/10	ALZHEIMER'S DISEASE AND RELATED DENVERVILLE, NJ FOR: TR TRAN#=101820002000 TR CD=823 REG=0 PORT=INC	-7500.00	-7500.00		1007000002 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	BONNIE BRAE LIBERTY CORNER, NJ FOR: TR TRAN#=101820003000 TR CD=823 REG=0 PORT=INC	-5000.00	-5000.00		1007000003 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	CENTER FOR HOPE HOSPICE & SCOTCH PLAINS, NJ FOR: TR TRAN#=101820005000 TR CD=823 REG=0 PORT=INC	-5000.00	-5000.00		1007000005 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	DIABETES FOUNDATION INC PARAMUS, NJ FOR: TR TRAN#=101820007000 TR CD=823 REG=0 PORT=INC	-3500.00	-3500.00		1007000007 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	FURNITURE ASSIST, INC. UNION, NJ FOR: TR TRAN#=101820008000 TR CD=823 REG=0 PORT=INC	-5000.00	-5000.00		1007000008 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	GEORGE STREET PLAYHOUSE, INC. NEW BRUNSWICK, NJ FOR: TR TRAN#=101820009000 TR CD=823 REG=0 PORT=INC	-3500.00	-3500.00		1007000009 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	HOMEFIRST INTERFAITH HOUSING AND PLAINFIELD, NJ FOR: TR TRAN#=101820010000 TR CD=823 REG=0 PORT=INC	-5000.00	-5000.00		1007000010 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	COMMUNITY FOOD BANK OF NEW HILLSIDE, NJ FOR: TR TRAN#=101820006000 TR CD=823 REG=0 PORT=INC	-8500.00	-8500.00		1007000006 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	HOMESHARING PROGRAM OF SOMERSET BRIDGEWATER, NJ FOR: TR TRAN#=101820012000 TR CD=823 REG=0 PORT=INC	-3000.00	-3000.00		1007000012 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	HUDSON CRADLE, INC. JERSEY CITY, NJ FOR: TR TRAN#=101820013000 TR CD=823 REG=0 PORT=INC	-5000.00	-5000.00		1007000013 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	INTERFAITH COUNCIL FOR HOMELESS MORRISTOWN, NJ FOR: TR TRAN#=101820014000 TR CD=823 REG=0 PORT=INC	-5000.00	-5000.00		1007000014 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	KIDS CORPORATION II NEWARK, NJ FOR: TR TRAN#=101820015000 TR CD=823 REG=0 PORT=INC	-2500.00	-2500.00		1007000015 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	HOMEFRONT, INC. LAWRENCEVILLE, NJ FOR: TR TRAN#=101820011000 TR CD=823 REG=0 PORT=INC	-6500.00	-6500.00		1007000011 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	NEW EYES FOR THE NEEDY, INC. SHORT HILLS, NJ FOR: TR TRAN#=101820017000 TR CD=823 REG=0 PORT=INC	-7500.00	-7500.00		1007000017 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	FOUNDATION FOR NEW JERSEY PUBLIC TRENTON, NJ FOR: TR TRAN#=101820018000 TR CD=823 REG=0 PORT=INC	-5000.00	-5000.00		1007000018 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	NEWARK MUSEUM ASSOCIATION NEWARK, NJ FOR: TR TRAN#=101820019000 TR CD=823 REG=0 PORT=INC	-2500.00	-2500.00		1007000019 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	OVERLOOK HOSPITAL FOUNDATION SUMMIT, NJ FOR: TR TRAN#=101820020000 TR CD=823 REG=0 PORT=INC	-6500.00	-6500.00		1007000020 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	METROPOLITAN YMCA OF THE LIVINGSTON, NJ FOR: TR TRAN#=101820016000 TR CD=823 REG=0 PORT=INC	-5000.00	-5000.00		1007000016 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED)				
07/01/10	PLANNED PARENTHOOD ASSOCIATION TRENTON, NJ FOR: TR TRAN#=101820022000 TR CD=823 REG=0 PORT=PRIN	-7500.00		-7500.00	1007000022 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	PRINCETON SENIOR RESOURCE CENTER PRINCETON, NJ FOR: TR TRAN#=101820023000 TR CD=823 REG=0 PORT=PRIN	-5000.00		-5000.00	1007000023 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	SAGE ELDERCARE INC SUMMIT, NJ FOR: TR TRAN#=101820024000 TR CD=823 REG=0 PORT=PRIN	-8500.00		-8500.00	1007000024 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	STUDENT PARTNER ALLIANCE MILLBURN, NJ FOR: TR TRAN#=101820025000 TR CD=823 REG=0 PORT=PRIN	-5000.00		-5000.00	1007000025 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	PLANNED LIFETIME ASSISTANCE SOMMERVILLE, NJ FOR: TR TRAN#=101820021000 TR CD=823 REG=0 PORT=PRIN	-5000.00		-5000.00	1007000021 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	YOUTH & FAMILY COUNSELING WESTFIELD, NJ FOR: TR TRAN#=101820031000 TR CD=823 REG=0 PORT=PRIN	-2500.00		-2500.00	1007000031 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	YOUNG MENS CHRISTIAN ASSOCIATION SOMERVILLE, NJ FOR: TR TRAN#=101820032000 TR CD=823 REG=0 PORT=PRIN	-5000.00		-5000.00	1007000032 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	PRINCETON OUTREACH PROJECTS, PRINCETON, NJ FOR: TR TRAN#=101820033000 TR CD=823 REG=0 PORT=PRIN	-7500.00		-7500.00	1007000033 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	SUMMIT SPEECH SCHOOL NEW PROVIDENCE, NJ FOR: TR TRAN#=101820026000 TR CD=823 REG=0 PORT=PRIN	-3000.00		-3000.00	1007000026 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	TEACH FOR AMERICA, INC. NEWARK, NJ FOR: TR TRAN#=101820027000 TR CD=823 REG=0 PORT=PRIN	-5000.00		-5000.00	1007000027 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	VALERIE FUND MAPLEWOOD, NJ FOR: TR TRAN#=101820028000 TR CD=823 REG=0 PORT=PRIN	-5000.00		-5000.00	1007000028 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	WOMEN'S HEALTH AND COUNSELING SOMERVILLE, NJ FOR: TR TRAN#=101820029000 TR CD=823 REG=0 PORT=PRIN	-5000.00		-5000.00	1007000029 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
07/01/10	YWCA OF EASTERN UNION COUNTY ELIZABETH, NJ FOR: TR TRAN#=101820030000 TR CD=823 REG=0 PORT=PRIN	-8500.00		-8500.00	1007000030 BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC
12/09/10	COLLIER SERVICES PAYMENT AS REQUESTED FOR TR TRAN#=103430003000 TR CD=823 REG=0 PORT=INC	-5000.00	-5000.00		1012000041 **CHANGED** 04/22/11 KZC
12/09/10	CONTACT USA, INC PAYMENT AS REQUESTED FOR: TR TRAN#=103430004000 TR CD=823 REG=0 PORT=INC	-2500.00	-2500.00		1012000042 **CHANGED** 04/22/11 KZC
12/09/10	YMCA CORPORATION PAYMENT AS REQUESTED FOR TR TRAN#=103430039000 TR CD=823 REG=0 PORT=PRIN	-2000.00		-2000.00	1012000077 **CHANGED** 04/22/11 KZC
12/09/10	TRINITAS HEALTH FOUNDATION PAYMENT AS REQUESTED FOR TR TRAN#=103430040000 TR CD=823 REG=0 PORT=PRIN	-6500.00		-6500.00	1012000078 **CHANGED** 04/22/11 KZC
12/09/10	UNITED SERVICE ORGANIZATIONS PAYMENT AS REQUESTED FOR TR TRAN#=103430041000 TR CD=823 REG=0 PORT=PRIN	-750.00		-750.00	1012000079 **CHANGED** 04/22/11 KZC

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED)				
12/09/10	WESTFIELD PRESBYTERIAN CHURCH PAYMENT AS REQUESTED FOR. TR TRAN#=103430042000 TR CD=823 REG=0 PORT=PRIN	-1500 00		-1500 00	1012000080 **CHANGED** 04/22/11 KZC
12/09/10	YWCA OF PRINCETON NJ PAYMENT AS REQUESTED FOR TR TRAN#=103430047000 TR CD=823 REG=0 PORT=PRIN	-2500.00		-2500 00	1012000085 **CHANGED** 04/22/11 KZC
12/09/10	THE INSTITUTE FOR CHILDREN WITH PAYMENT AS REQUESTED FOR TR TRAN#=103430005000 TR CD=823 REG=0 PORT=INC	-5000 00	-5000 00		1012000043 **CHANGED** 04/22/11 KZC
12/09/10	EVA'S VILLAGE PAYMENT AS REQUESTED FOR TR TRAN#=103430006000 TR CD=823 REG=0 PORT=INC	-10000 00	-10000 00		1012000044 **CHANGED** 04/22/11 KZC
12/09/10	THE APPEL FARM ARTS AND MUSIC PAYMENT AS REQUESTED FOR TR TRAN#=103430001000 TR CD=823 REG=0 PORT=INC	-5000 00	-5000 00		1012000039 **CHANGED** 04/22/11 KZC
12/09/10	ARTHRITIS FOUNDATION, INC PAYMENT AS REQUESTED FOR TR TRAN#=103430002000 TR CD=823 REG=0 PORT=INC	-2500 00	-2500 00		1012000040 **CHANGED** 04/22/11 KZC
12/09/10	GREATER NEWARK CONSERVANCY, INC PAYMENT AS REQUESTED FOR TR TRAN#=103430007000 TR CD=823 REG=0 PORT=INC	-2000 00	-2000 00		1012000045 **CHANGED** 04/22/11 KZC
12/09/10	JOHN F KENNEDY MEDICAL CENTER PAYMENT AS REQUESTED FOR TR TRAN#=103430008000 TR CD=823 REG=0 PORT=INC	-2000 00	-2000 00		1012000046 **CHANGED** 04/22/11 KZC
12/09/10	LITERACY VOLUNTEERS OF UNION PAYMENT AS REQUESTED FOR TR TRAN#=103430009000 TR CD=823 REG=0 PORT=INC	-4000.00	-4000 00		1012000047 **CHANGED** 04/22/11 KZC
12/09/10	MONTCLAIR STATE UNIVERSITY PAYMENT AS REQUESTED FOR TR TRAN#=103430010000 TR CD=823 REG=0 PORT=INC	-25000 00	-25000 00		1012000048 **CHANGED** 04/22/11 KZC
12/09/10	NEW JERSEY INTERGENERATIONAL PAYMENT AS REQUESTED FOR TR TRAN#=103430011000 TR CD=823 REG=0 PORT=INC	-1000 00	-1000 00		1012000049 **CHANGED** 04/22/11 KZC
12/09/10	NEW JERSEY SEEDS, INC PAYMENT AS REQUESTED FOR TR TRAN#=103430012000 TR CD=823 REG=0 PORT=INC	-6000 00	-6000 00		1012000050 **CHANGED** 04/22/11 KZC
12/09/10	OCCUPATIONAL CENTER OF UNION PAYMENT AS REQUESTED FOR TR TRAN#=103430013000 TR CD=823 REG=0 PORT=INC	-3000 00	-3000 00		1012000051 **CHANGED** 04/22/11 KZC
12/09/10	PLAYWORKS EDUCATION ENERGIZED PAYMENT AS REQUESTED FOR TR TRAN#=103430014000 TR CD=823 REG=0 PORT=INC	-5000 00	-5000 00		1012000052 **CHANGED** 04/22/11 KZC
12/09/10	RESCUE MISSION OF TRENTON PAYMENT AS REQUESTED FOR TR TRAN#=103430015000 TR CD=823 REG=0 PORT=INC	-8000 00	-8000 00		1012000053 **CHANGED** 04/22/11 KZC
12/09/10	SENIOR SERVICES CENTER OF THE PAYMENT AS REQUESTED FOR TR TRAN#=103430016000 TR CD=823 REG=0 PORT=INC	-4000 00	-4000 00		1012000054 **CHANGED** 04/22/11 KZC
12/09/10	CONCORDIA LEARNING CENTER AT PAYMENT AS REQUESTED FOR TR TRAN#=103430017000 TR CD=823 REG=0 PORT=PRIN	-8500.00		-8500 00	1012000055 **CHANGED** 04/22/11 KZC
12/09/10	ELECTRONIC INFORMATION AND PAYMENT AS REQUESTED FOR TR TRAN#=103430019000 TR CD=823 REG=0 PORT=PRIN	-7500 00		-7500 00	1012000057 **CHANGED** 04/22/11 KZC

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED)				
12/09/10	BOSTON COLLEGE TRUSTEES PAYMENT AS REQUESTED FOR TR TRAN#=103430020000 TR CD=823 REG=0 PORT=PRIN	-1250 00		-1250 00	1012000058 **CHANGED** 04/22/11 KZC
12/09/10	CHAMPLAIN COLLEGE, INC PAYMENT AS REQUESTED FOR TR TRAN#=103430021000 TR CD=823 REG=0 PORT=PRIN	-500 00		-500 00	1012000059 **CHANGED** 04/22/11 KZC
12/09/10	HOLY CROSS HIGH SCHOOL OF PAYMENT AS REQUESTED FOR: TR TRAN#=103430022000 TR CD=823 REG=0 PORT=PRIN	-750 00		-750 00	1012000060 **CHANGED** 04/22/11 KZC
12/09/10	COVENANT HOUSE NEW JERSEY, PAYMENT AS REQUESTED FOR TR TRAN#=103430018000 TR CD=823 REG=0 PORT=PRIN	-3500 00		-3500 00	1012000056 **CHANGED** 04/22/11 KZC
12/09/10	JEWISH FAMILY SERVICE AGENCY OF PAYMENT AS REQUESTED FOR TR TRAN#=103430024000 TR CD=823 REG=0 PORT=PRIN	-8500 00		-8500 00	1012000062 **CHANGED** 04/22/11 KZC
12/09/10	KEAN UNIVERSITY FOUNDATION, INC PAYMENT AS REQUESTED FOR TR TRAN#=103430025000 TR CD=823 REG=0 PORT=PRIN	-35000 00		-35000 00	1012000063 **CHANGED** 04/22/11 KZC
12/09/10	LAWRENCEVILLE SCHOOL PAYMENT AS REQUESTED FOR TR TRAN#=103430026000 TR CD=823 REG=0 PORT=PRIN	-200 00		-200 00	1012000064 **CHANGED** 04/22/11 KZC
12/09/10	MOBILE MEALS OF TRENTON/EWING PAYMENT AS REQUESTED FOR TR TRAN#=103430027000 TR CD=823 REG=0 PORT=PRIN	-6000 00		-6000 00	1012000065 **CHANGED** 04/22/11 KZC
12/09/10	JERSEY BATTERED WOMEN'S SERVICE PAYMENT AS REQUESTED FOR TR TRAN#=103430023000 TR CD=823 REG=0 PORT=PRIN	-6500 00		-6500 00	1012000061 **CHANGED** 04/22/11 KZC
12/09/10	MORRIS MUSEUM, INC PAYMENT AS REQUESTED FOR TR TRAN#=103430029000 TR CD=823 REG=0 PORT=PRIN	-2500 00		-2500 00	1012000067 **CHANGED** 04/22/11 KZC
12/09/10	MOUNT CARMEL GUILD PAYMENT AS REQUESTED FOR TR TRAN#=103430030000 TR CD=823 REG=0 PORT=PRIN	-7500 00		-7500 00	1012000068 **CHANGED** 04/22/11 KZC
12/09/10	NAMI MERCER NJ, INC PAYMENT AS REQUESTED FOR TR TRAN#=103430031000 TR CD=823 REG=0 PORT=PRIN	-6500 00		-6500 00	1012000069 **CHANGED** 04/22/11 KZC
12/09/10	PRINCETON NATIONAL ROWING PAYMENT AS REQUESTED FOR TR TRAN#=103430032000 TR CD=823 REG=0 PORT=PRIN	-2500 00		-2500 00	1012000070 **CHANGED** 04/22/11 KZC
12/09/10	MARGARET ANNA CUSACK CARE PAYMENT AS REQUESTED FOR TR TRAN#=103430028000 TR CD=823 REG=0 PORT=PRIN	-3500 00		-3500 00	1012000066 **CHANGED** 04/22/11 KZC
12/09/10	SIENA COLLEGE PAYMENT AS REQUESTED FOR TR TRAN#=103430034000 TR CD=823 REG=0 PORT=PRIN	-1250 00		-1250 00	1012000072 **CHANGED** 04/22/11 KZC
12/09/10	SOCIETY OF THE SACRED HEART PAYMENT AS REQUESTED FOR TR TRAN#=103430035000 TR CD=823 REG=0 PORT=PRIN	-1000 00		-1000 00	1012000073 **CHANGED** 04/22/11 KZC
12/09/10	SOMERSET MEDICAL CENTER PAYMENT AS REQUESTED FOR TR TRAN#=103430036000 TR CD=823 REG=0 PORT=PRIN	-5000 00		-5000 00	1012000074 **CHANGED** 04/22/11 KZC
12/09/10	SOUTH JERSEY EYE CENTER, INC PAYMENT AS REQUESTED FOR TR TRAN#=103430037000 TR CD=823 REG=0 PORT=PRIN	-4000 00		-4000 00	1012000075 **CHANGED** 04/22/11 KZC

149 BENEFICIARY DISTRIBUTIONS

03/04/10	PRINCETON NATIONAL ROWING PAYMENT AS REQUESTED FOR: TR TRAN#=100630001000	TR CD=823	REG=0	PORT=INC	-1800 00	-1800.00	1003000011
						BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC	
07/01/10	CATHOLIC SOCIAL SERVICES OF DOVER, NJ FOR: TR TRAN#=101820004000	TR CD=823	REG=0	PORT=INC	-5000.00	-5000 00	1007000004
						BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC	
07/01/10	ADLER APHASIA CENTER MAYWOOD, NJ FOR: TR TRAN#=101820001000	TR CD=823	REG=0	PORT=INC	-5000.00	-5000 00	1007000001
						BENE DISTRIBUTION WITH NO SSN **CHANGED** 04/22/11 KZC	

149 BENEFICIARY DISTRIBUTIONS (CONTINUED)

12/09/10	SAINT BARNABAS DEVELOPMENT PAYMENT AS REQUESTED FOR: TR TRAN#=103430033000	TR CD=823	REG=0	PORT=PRIN	-5000 00	-5000 00	1012000071
						CHANGED 04/22/11 KZC	
12/09/10	THE WESTFIELD SYMPHONY PAYMENT AS REQUESTED FOR: TR TRAN#=103430043000	TR CD=823	REG=0	PORT=PRIN	-3000 00	-3000 00	1012000081
						CHANGED 04/22/11 KZC	
12/09/10	THE WILLIAM PATERSON UNIVERSITY PAYMENT AS REQUESTED FOR: TR TRAN#=103430044000	TR CD=823	REG=0	PORT=PRIN	-25000 00	-25000 00	1012000082
						CHANGED 04/22/11 KZC	
12/09/10	YMCA OF PLAINFIELD PAYMENT AS REQUESTED FOR: TR TRAN#=103430045000	TR CD=823	REG=0	PORT=PRIN	-2500.00	-2500 00	1012000083
						CHANGED 04/22/11 KZC	
12/09/10	YMCA OF WESTFIELD NJ PAYMENT AS REQUESTED FOR: TR TRAN#=103430046000	TR CD=823	REG=0	PORT=PRIN	-4000 00	-4000 00	1012000084
						CHANGED 04/22/11 KZC	
12/09/10	STREETLIGHT MISSION PAYMENT AS REQUESTED FOR: TR TRAN#=103430038000	TR CD=823	REG=0	PORT=PRIN	-5000 00	-5000 00	1012000076
						CHANGED 04/22/11 KZC	
	TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS				-435500 00	-193300 00	-242200 00
					=====	=====	=====

FORM 6781, PART I -- SECTION 1256 CONTRACTS MARKED TO MARKET

DESCRIPTION	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR BASIS	LOSS	GAIN
POWERSHARE DB AGRIG					1,501.	
TOTAL GAINS AND LOSSES					1,501.	

OPEN

1,501.

TOTAL GAINS AND LOSSES

1,501.



**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

2010

Name of estate or trust

Employer identification number

FRED C RUMMEL FOUNDATION C/O ROBERT COCKREN

22-6703253

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 20,103.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2 -600.
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶					5 19,503.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			82,966.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 85,434.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7 -901.
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9 99.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶					12 167,598.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010



Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		19,503.
14	Net long-term gain or (loss):			
a	Total for year	14a		167,598.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		99.
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		187,101.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	



FEDERAL CAPITAL GAIN DIVIDENDS

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

COLUMBIA ACORN FUND CLASS Z SHARES	6,665.00
EL PASO CORP COM	36.00
ELAN CORPORATION PLC ADR	37.00
EQUITY RESIDENTIAL DEPOSITORY SH REPSTG 1/10	256.00
FORWARD FDS GLOBAL EMERGING MKTS FD INSTL	75,733.00
TYCO INTERNATIONAL LTD	240.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 82,966.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 82,966.00

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ESTIMATED TAX WORKSHEET FOR FORM 990-W

A. 2011 Estimated Tax		A	
B Enter 100 % of Line A	B		
C Enter 100 % of tax on 2010 FORM 990-PF	C	4,095	
D Required Annual Payment (Smaller of Lines B or C)		D	4,095.
E Income tax withheld (if applicable)		E	NONE
F Balance (As rounded to the nearest multiple of 4)		F	4,096.

Record of Estimated Tax Payments

Payment number	(a) Date	(b) Amount	(c) 2010 overpayment credit applied	(d) Total amount paid and credited (add (b) and (c))
1	05/16/2011	1,024.		1,024.
2	06/15/2011	1,024.		1,024.
3	09/15/2011	1,024.		1,024.
4	12/15/2011	1,024.		1,024.
Total		4,096.		4,096.

ESTIMATED PAYMENTS MUST BE MADE USING EITHER THE ELECTRONIC FEDERAL TAX PAYMENTS SYSTEM (EFTPS) OR IF ALLOWABLE, FEDERAL TAX DEPOSIT COUPONS (FORM 8109). THIS WORKSHEET MERELY PROVIDES THE AMOUNTS WHICH NEED TO BE PAID VIA ONE OF THE ABOVE METHODS.

A S S E T D E T A I L

AS OF 12/31/10

ACCOUNT
51-09-900-8536172

FRED C RUMMEL FOUNDATION U/W

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCON
CASH AND CASH EQUIVALENTS							
MONEY MARKET FUNDS							
470.030	FEDERATED MM OB II PRIME VALUATION #859 INST SHARES (INCOME INVESTMENT) CUSIP NO: 60934N567	470.03	470.03	470.03	0.005	0.143	(
354,491.080	FEDERATED MM OB II PRIME VALUATION #859 INST SHARES CUSIP NO: 60934N567	354,491.08	354,491.08	354,491.08	3.440	0.142	50:
TOTAL MONEY MARKET FUNDS							
TOTAL CASH AND CASH EQUIVALENTS							
FIXED INCOME							
GOVERNMENT AND AGENCY							
300,000.000	FEDERAL NATL MTG ASSN MTN CALL 2/21/06 @100 DTD 02/18/03 4.750% DUE 02/21/13 CUSIP NO: 31359MQV8	297,561.00	297,561.00	324,921.00	3.153	4.386	14,250
TOTAL GOVERNMENT AND AGENCY							
CORPORATE BONDS							
200,000.000	DU PONT E I DE NEMOURS & CO SR NT DTD 07/28/08 6.000% DUE 07/15/18 CUSIP NO. 263534BT5	201,598.00	201,598.00	229,960.00	2.232	5.218	12,000

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANH INCON
200,000.000	CONSOLIDATED EDISON CO NY INC SR UNSEC NT DTD 12/04/08 7.125% DUE 12/01/18 CUSIP NO: 209111EVI	209,376.00	209,376.00	247,300.00	2.400	5.762	14,250
TOTAL CORPORATE BONDS							
MUTUAL FUNDS-FIXED							
69,177.854	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES CUSIP NO: 19765H362	667,566.30	667,566.30	686,936.09	6.667	3.011	20,684
47,108.660	COLUMBIA CONSERVATIVE HIGH YIELD FUND CLASS Z SHARES CUSIP NO: 19765P323	400,000.00	400,000.00	369,802.98	3.589	7.210	26,664
54,965.064	PIMCO COMMODITY REALRETURN STRATEGY FUND CUSIP NO: 722005667	488,118.91	488,118.91	510,625.44	4.956	8.945	45,674
TOTAL MUTUAL FUNDS-FIXED							
PREFERRED STOCK							
1,410.000	AT&T INC PFD 6.375% CUSIP NO: 00211G208	37,618.80	37,618.80	37,520.10	0.364	5.990	2,244
1,495.000	BNY CAP V TR PFD SECS SER F 5 95% CUSIP NO: 09656H209	37,607.02	37,607.02	37,315.20	0.362	5.958	2,224
1,475.000	COMCAST CORP NEW PFD SER 7.000% CUSIP NO: 20030N408	37,506.45	37,506.45	37,317.50	0.362	6.917	2,581
TOTAL						5.935	93,024

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
1,290 000	DOMINION RES INC VA PFD NEW ENHANCED JR SUB NTS DIV 8.375% SER A CUSIP NO 25746U604	37,612 14	37,612.14	36,558 60	0.355	7 389	2,701
1,380.000	ENERGY TEX INC PFD MTG BD 7 875% CUSIP NO 29365T203	37,671 10	37,671 10	38,110 08	0.370	7.130	2,711
1,485 000	FPC CAP I QUIPS A 7.10% CUSIP NO: 302552203	37,686 03	37,686.03	37,867 50	0.368	6 961	2,631
1,450 000	GENERAL ELEC CAP CORP PUBLIC INCOME NT PINES PFD 6 625% CUSIP NO 369622527	37,552 54	37,552.54	36,946 00	0 359	6 499	2,401
1,405 000	GEORGIA PWR CO SER 2007C SR NT PFD 6.375% CUSIP NO 373334465	37,663 98	37,663 98	37,597 80	0 365	5 957	2,231
1,525 000	GOLDMAN SACHS GROUP INC PFD 6 200% CUSIP NO 38144X500	37,586 68	37,586.68	36,828.75	0 357	6 418	2,361
1,370 000	JPMORGAN CHASE & CO DEPOSITARY SHS REPSTG 1/400 8.625% CUSIP NO. 46625H621	37,566 63	37,566 63	37,743.50	0 366	7.826	2,951
1,495.000	METLIFE INC PFD 6 500% SER B CUSIP NO. 59156R603	37,480 55	37,480 55	37,076 00	0.360	6 552	2,421
1,440.000	NATIONAL CITY CAP TR IV ENHANCED TR PFD SECS CUSIP NO 63540U207	37,593 65	37,593.65	37,468.80	0 364	7.686	2,881

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1,520.000	NATIONAL RURAL UTILS COOP FIN CORP PFD 5.950% CUSIP NO: 637432873	37,602.67	37,602.67	37,118.40	0.360	6.089	2,260
1,470.000	NEXTERA ENERGY CAP HLDGS INC PFD JR SUB DEB SER A 6.000% CUSIP NO: 65339K308	37,755.19	37,755.19	37,793.70	0.367	6.418	2,420
1,370.000	PRUDENTIAL FINL INC JR SUB NT PFD 9.000% CUSIP NO: 744320508	37,525.26	37,525.26	37,661.30	0.366	8.185	3,080
1,480.000	VIACOM INC NEW PFD CUSIP NO: 92553P300	37,474.04	37,474.04	37,562.40	0.365	6.745	2,530
1,340.000	WELLS FARGO CAP XIV ENHANCED TR PFD SECS TRUPS 8.625% CUSIP NO: 949829204	37,617.55	37,617.55	36,916.87	0.358	7.826	2,880
1,370.000	XCEL ENERGY INC JR SUB NT PFD 7.600% CUSIP NO: 98389B886	38,091.34	38,091.34	37,579.10	0.365	6.927	2,600
	TOTAL PREFERRED STOCK	677,211.62	677,211.62	672,981.60	6.533	6.860	46,160
	TOTAL FIXED INCOME	2,941,431.83	2,941,431.83	3,042,527.11	29.530	5.906	179,690
EQUITIES							
CONSUMER DISCRETIONARY							
	270.000 AMAZON COM INC CUSIP NO: 023135106	22,306.68	21,998.52	48,600.00	0.472	0.000	(

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195.000	APOLLO GROUP INC CL A CUSIP NO: 037604105	13,066.94	13,066.94	7,700.55	0.075	0.000	(
1,850.000	COMCAST CORP NEW CL A COM CUSIP NO: 20030N101	25,798.25	25,798.25	40,644.50	0.394	1.721	695
890.000	DISNEY WALT CO COM DISNEY CUSIP NO: 254687106	29,039.36	27,094.79	33,383.90	0.324	1.066	350
1,845.000	LOWES COS INC CUSIP NO: 548661107	34,306.67	34,306.67	46,272.60	0.449	1.754	811
2,480.000	NEWS CORP CL A CUSIP NO: 65248E104	23,497.26	23,497.26	36,108.80	0.350	1.030	375
1,255.000	NORDSTROM INC CUSIP NO: 655664100	30,320.53	30,320.53	53,186.90	0.516	1.888	1,000
2,075.000	STAPLES INC CUSIP NO: 855030102	42,173.14	42,173.14	47,247.75	0.459	1.581	740
770.000	YUM BRANDS INC CUSIP NO: 988498101	22,279.86	15,477.00	37,768.50	0.367	2.039	770
	TOTAL CONSUMER DISCRETIONARY	242,788.69	233,733.10	350,913.50	3.406	1.356	4,760
	CONSUMER STAPLES						
2,275.000	AVON PRODS INC CUSIP NO: 054303102	67,694.13	67,694.13	66,111.50	0.642	3.028	2,000
2,330.000	DEAN FOODS CO NEW COM CUSIP NO: 242370104	42,787.42	42,787.42	20,597.20	0.200	0.000	(

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
920 000	KIMBERLY CLARK CORP CUSIP NO: 494368103	54,804.06	54,340.16	57,996.80	0.563	4.188	2,421
2,000.000	PHILIP MORRIS INTL INC CUSIP NO: 718172109	86,249.60	86,249.60	117,060.00	1.136	4.374	5,120
1,590.000	WAL-MART STORES INC CUSIP NO: 931142103	82,462.87	82,462.87	91,141.70	0.885	2.244	2,044
	TOTAL CONSUMER STAPLES	333,998.08	333,534.18	352,907.20	3.426	3.286	11,591
	ENERGY						
700.000	NABORS INDS INC ISIN BMG6359F1032 BERMUDA CUSIP NO: G6359F103	11,287.50	11,287.50	16,422.00	0.159	0.000	(
825 000	APACHE CORP CUSIP NO: 037411105	64,602.13	64,602.13	98,364.75	0.955	0.503	491
600.000	EOG RES INC CUSIP NO: 26875P101	43,178.94	43,178.94	54,846.00	0.532	0.678	371
725.000	EXXON MOBIL CORP CUSIP NO: 30231G102	36,197.82	26,694.50	53,012.00	0.515	2.407	1,271
935.000	HESS CORP CUSIP NO: 42809H107	49,819.57	49,647.27	71,564.90	0.695	0.523	371
865.000	OCCIDENTAL PETE CORP DEL CUSIP NO: 674599105	55,597.88	55,597.88	84,856.50	0.824	1.549	1,311
1,110.000	SOUTHWESTERN ENERGY CO CUSIP NO: 845467109	31,258.47	31,258.47	41,547.30	0.403	0.000	(
	TOTAL ENERGY	291,942.31	282,266.69	420,613.45	4.083	0.911	3,831

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANN INCON
FINANCIALS							
400.000	AXIS CAP HLDGS LTD BERMUDA CUSIP NO: G0692U109	10,142.00	10,142.00	14,352.00	0.139	2.564	366
520.000	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104	74,406.38	74,406.38	87,443.20	0.849	0.833	726
1,720.000	HARTFORD FINL SVCS GROUP INC CUSIP NO: 416515104	71,945.65	71,371.66	45,562.80	0.442	0.755	346
2,430.000	J P MORGAN CHASE & CO CUSIP NO: 46625H100	119,328.63	117,021.04	103,080.60	1.000	0.471	486
860.000	PNC FINL SVCS GROUP INC CUSIP NO: 693475105	33,570.10	33,570.10	52,219.20	0.507	0.659	346
1,010.000	STATE STR CORP CUSIP NO: 857477103	72,989.92	72,989.92	46,803.40	0.454	0.086	46
2,475.000	US BANCORP DEL COM NEW CUSIP NO: 902973304	79,522.11	77,662.23	66,750.75	0.648	0.742	496
1,129.000	WELLS FARGO & CO NEW COM CUSIP NO: 949746101	73,490.71	33,521.42	34,987.71	0.340	0.645	226
TOTAL FINANCIALS		535,395.50	490,684.75	451,199.66	4.379	0.672	3,036
HEALTH CARE							
610.000	ABBOTT LABS CUSIP NO: 002824100	33,837.31	32,402.37	29,225.10	0.284	3.674	1,076
525.000	AMGEN INC CUSIP NO: 031162100	27,790.88	27,790.88	28,822.50	0.280	0.000	6

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UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANI INCON
1,635.000	CIGNA CORP CUSIP NO: 125509109	56,573.58	56,573.58	59,939.10	0.582	0.109	6:
1,120.000	EXPRESS SCRIPTS INC CUSIP NO: 302182100	33,268.73	29,256.99	60,536.00	0.588	0.000	(
825.000	GILEAD SCIENCES INC CUSIP NO: 375558103	38,589.38	38,589.38	29,898.00	0.290	0.000	(
850.000	JOHNSON & JOHNSON CUSIP NO: 478160104	47,578.24	47,578.24	52,572.50	0.510	3.492	1,83:
575.000	LABORATORY CORP AMER HLDGS NEW COM CUSIP NO: 50540R409	43,297.84	42,805.32	50,554.00	0.491	0.000	(
290.000	LIFE TECHNOLOGIES CORP CUSIP NO: 53217V109	11,798.65	11,798.65	16,095.00	0.156	0.000	(
725.000	MCKESSON CORP CUSIP NO: 58155Q103	31,899.50	31,899.50	51,025.50	0.495	1.023	52:
560.000	MERCK & CO INC NEW COM CUSIP NO: 58933Y105	28,837.98	25,769.80	20,182.40	0.196	4.218	85:
2,175.000	PFIZER INC CUSIP NO: 717081103	58,171.51	56,067.90	38,084.25	0.370	4.569	1,74:
385.000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL CUSIP NO: 881624209	18,316.38	18,316.38	20,070.05	0.195	1.280	25:
585.000	THERMO FISHER SCIENTIFIC CORP CUSIP NO: 883556102	24,191.69	24,191.69	32,385.60	0.314	0.000	(

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	TOTAL HEALTH CARE	454,151.67	443,040.68	489,390.00	4.751	1.297	6,341
	INDUSTRIALS						
225.000	DUN & BRADSTREET CORP DEL NEW CUSIP NO: 26483E100	20,645.24	19,950.75	18,470.25	0.179	1.705	311
145.000	FLOWSERVE CORP CUSIP NO: 34354P105	11,183.13	11,183.13	17,286.90	0.168	0.973	161
4,690.000	GENERAL ELEC CO CUSIP NO: 369604103	166,669.31	162,849.33	85,780.10	0.833	3.062	2,621
290.000	LOCKHEED MARTIN CORP CUSIP NO: 539830109	24,267.55	24,267.55	20,273.90	0.197	4.291	871
575.000	PARKER HANNIFIN CORP CUSIP NO: 701094104	24,587.98	24,587.98	49,622.50	0.482	1.344	661
5,000.000	UNION PAC CORP CUSIP NO: 907818108	299,153.75	299,153.75	463,300.00	4.496	1.640	7,601
525.000	UNITED PARCEL SVC INC CL B CUSIP NO: 911312106	25,327.58	25,327.58	38,104.50	0.370	2.590	981
1,605.000	UNITED TECHNOLOGIES CORP CUSIP NO: 913017109	66,969.53	63,485.77	126,345.60	1.226	2.160	2,721
520.000	WASTE MGMT INC DEL CUSIP NO: 94106L109	17,481.50	15,730.00	19,172.40	0.186	3.417	651
	TOTAL INDUSTRIALS	656,285.57	646,535.84	838,356.15	8.137	1.982	16,611
	INFORMATION TECHNOLOGY						

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1,780.000	ADOBE SYS INC CUSIP NO: 00724F101	51,290.70	51,290.70	54,788.40	0.532	0.000	(
1,005.000	AUTODESK INC CUSIP NO: 052769106	31,988.35	31,936.80	38,391.00	0.373	0.000	(
3,770.000	CORNING INC CUSIP NO: 219350105	58,188.82	58,188.82	72,836.40	0.707	1.035	75.
4,585.000	EMC CORP CUSIP NO: 268648102	59,486.71	59,486.71	104,996.50	1.019	0.000	(
1,680.000	HEWLETT PACKARD CO CUSIP NO: 428236103	52,683.32	45,046.45	70,728.00	0.686	0.760	53
855.000	INTERNATIONAL BUSINESS MACHS CUSIP NO: 459200101	69,112.90	67,772.02	125,479.80	1.218	1.772	2,22:
4,195.000	MICROSOFT CORP CUSIP NO: 594918104	100,162.30	92,350.09	117,082.45	1.136	2.293	2,68:
2,735.000	TEXAS INSTRS INC CUSIP NO: 882508104	76,916.11	76,916.11	88,887.50	0.863	1.600	1,42:
TOTAL INFORMATION TECHNOLOGY		499,829.21	482,987.70	673,190.05	6.534	1.132	7,62:
MATERIALS							
200.000	MONSANTO CO NEW COM CUSIP NO: 61166W101	11,196.39	10,959.50	13,928.00	0.135	1.608	22:
905.000	PACKAGING CORP AMER CUSIP NO: 695156109	13,389.48	13,389.48	23,385.20	0.227	2.322	54:
200.000	POTASH CORP SASK INC CANADA CUSIP NO: 73755L107	19,063.00	19,063.00	30,966.00	0.301	0.258	8(

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235.000	PRAXAIR INC CUSIP NO: 74005P104	11,781.17	10,968.62	22,435.45	0.218	1.885	42:
950.000	VALE S A ADR BRAZIL CUSIP NO: 91912E105	17,693.75	17,693.75	32,841.50	0.319	0.651	21:
	TOTAL MATERIALS	73,123.79	72,074.35	123,556.15	1.200	1.201	1,48:
	TELECOMMUNICATION SERVICES						
3,495.000	AT&T INC CUSIP NO. 00206R102	82,595.35	81,078.75	102,683.10	0.997	5.854	6,011
275.000	VERIZON COMMUNICATIONS INC CUSIP NO: 92343V104	7,786.99	7,786.99	9,839.50	0.095	5.450	53:
	TOTAL TELECOMMUNICATION SERVICES	90,382.34	88,865.74	112,522.60	1.092	5.819	6,54:
	UTILITIES						
230.000	ENTERGY CORP NEW CUSIP NO: 29364G103	28,406.76	25,897.81	20,540.70	0.199	4.687	96:
740.000	EXELON CORP CUSIP NO: 30161N101	36,767.21	35,566.67	30,813.60	0.299	5.043	1,55:
755.000	NEXTERA ENERGY INC CUSIP NO: 65339F101	46,231.28	46,231.28	39,252.45	0.381	3.847	1,51:
	TOTAL UTILITIES	111,405.25	107,695.76	90,606.75	0.879	4.444	4,02:
	MUTUAL FUNDS-EQUITY						
28,928.462	WILLIAM BLAIR FUND INTL SMALL CAP GROWTH FD CL I CUSIP NO: 093001188	280,124.96	280,124.96	381,566.41	3.703	0.394	1,50:

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7,959.029	COLUMBIA ACORN FUND CLASS Z SHARES CUSIP NO: 197199409	125,173.11	114,530.43	240,283.09	2.332	0.146	350
8,159.656	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES CUSIP NO: 197199813	255,418.76	255,103.20	333,893.12	3.241	2.251	7,510
8,339.952	COLUMBIA SMALL CAP VALUE FUND II CLASS Z SHARES CUSIP NO: 19765J764	105,000.00	105,000.00	114,757.74	1.114	0.342	391
11,261.261	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES CUSIP NO: 19765J830	150,000.00	150,000.00	151,576.57	1.471	1.278	1,930
17,084.468	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES CUSIP NO: 19765P596	338,053.45	338,053.45	539,869.19	5.240	0.000	(
49,393.434	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES CUSIP NO: 19765Y688	325,502.73	325,502.73	622,851.20	6.045	0.000	(
22,826.155	FORWARD FDS GLOBAL EMERGING MKTS FD INSTL CUSIP NO: 349913814	422,073.78	422,073.78	486,425.36	4.721	1.614	7,850
	TOTAL MUTUAL FUNDS-EQUITY	2,001,346.79	1,990,388.55	2,871,222.68	27.867	0.681	19,550
	OTHER EQUITIES						
	750.000 ISHARES INC MSCI BRAZIL FREE INDEX FUND CUSIP NO: 464286400	50,820.00	50,820.00	58,050.00	0.563	3.627	2,100

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	TOTAL OTHER EQUITIES	50,820.00	50,820.00	58,050.00	0.563	3.627	2,101
	TOTAL EQUITIES	5,341,469.20	5,222,627.34	6,832,528.19	66.317	1.281	87,511
	ALTERNATIVE INVESTMENTS						
	REAL ESTATE						
	1,490.000 EQUITY RESIDENTIAL DEPOSITORY SH REPSTG 1/10 PFD REIT CUSIP NO: 29476L784	37,552.77	37,552.77	36,132.50	0.351	6.680	2,411
	1,500.000 PUBLIC STORAGE INC REIT DEPOSITORY SH REPSTG 1/1000 TH CUSIP NO: 74460D232	37,606.05	37,606.05	37,440.00	0.363	6.635	2,481
	TOTAL REAL ESTATE	75,158.82	75,158.82	73,572.50	0.714	6.657	4,891
	TOTAL ALTERNATIVE INVESTMENTS	75,158.82	75,158.82	73,572.50	0.714	6.657	4,891
	TOTAL FOR ACCOUNT	8,713,020.96	8,594,179.10	10,303,588.91	100.000	2.646	272,611