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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name changeName of foundation **ZISSU FAMILY FOUNDATION** A Employer identification number **22-6612155**Number and street (or P O box number if mail is not delivered to street address) **145 FOREST DRIVE** Room/suite _____ B Telephone number **212-503-8800**City or town, state, and ZIP code **SHORT HILLS, NJ 07078**H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **► \$ 4,974,921.** J Accounting method: Cash Accrual
 Other (specify) _____C If exemption application is pending, check here ► D 1. Foreign organizations, check here ►
2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	149,868.	147,810.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,338.			
b	Gross sales price for all assets on line 6a	4,338.			
7	Capital gain net income (from Part IV, line 2)		4,338.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	270.	0.		STATEMENT 2
12	Total Add lines 1 through 11	154,476.	152,148.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	STMT 3	4,895.	2,447.	2,448.
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	STMT 4	1,044.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 5	74.	0.	74.
24	Total operating and administrative expenses. Add lines 13 through 23		6,013.	2,447.	2,522.
25	Contributions, gifts, grants paid		153,824.		153,824.
26	Total expenses and disbursements. Add lines 24 and 25		159,837.	2,447.	156,346.
27	Subtract line 26 from line 12.		<5,361. >		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		149,701.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	36,896.	32,785.	32,785.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 6	910,420.	910,420.
	c	Investments - corporate bonds			4,942,136.
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)		947,316.	4,974,921.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		1,106,546.	1,106,546.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		<159,230.>	<163,341.>
	30	Total net assets or fund balances		947,316.	943,205.
	31	Total liabilities and net assets/fund balances		947,316.	943,205.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	947,316.
2	Enter amount from Part I, line 27a	2	<5,361.>
3	Other increases not included in line 2 (itemize) ► <u>PRIOR PERIOD ADJUSTMENT</u>	3	1,250.
4	Add lines 1, 2, and 3	4	943,205.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	943,205.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

1a CAPITAL GAINS DIVIDENDS

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,338.			4,338.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,338.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,338.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	233,719.	3,162,614.	.073901
2008	342,823.	5,079,324.	.067494
2007	320,612.	6,769,755.	.047359
2006	231,676.	6,248,202.	.037079
2005	176,251.	4,873,818.	.036163

2 Total of line 1, column (d) 2 .261996

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .052399

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 4 4,660,501.

5 Multiply line 4 by line 3 5 244,206.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,497.

7 Add lines 5 and 6 7 245,703.

8 Enter qualifying distributions from Part XII, line 4 8 156,346.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed ►

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►

11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ► Refunded ►

6a	1,633.
6b	
6c	
6d	

7	1,633.
8	
9	1,361.
10	

Refunded ►

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a 1b 1c

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ _____ 0. (2) On foundation managers. ► \$ _____ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities. 2

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year? 4a 4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T 5

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6

7 Did the foundation have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col. (c), and Part XV. 7

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NJ

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* 8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV* 9

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> 11 <input checked="" type="checkbox"/> X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<input type="checkbox"/> 12 <input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> 13 <input checked="" type="checkbox"/> X
14	The books are in care of ► <u>LAURA LAFORGIA</u> Located at ► <u>622 THIRD AVENUE, NEW YORK, NY</u>	Telephone no. ► <u>212-710-6214</u> ZIP+4 ► <u>10017</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15 <input checked="" type="checkbox"/> N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	► <input type="checkbox"/> 16 <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:						
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here			<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
If "Yes" to 6b, file Form 8870.						
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
			N/A			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY A. ZISSU 145 FOREST DRIVE SHORT HILLS, NJ 07078	TRUSTEE 2.00	0.	0.	0.
BARBARA KUSHNICK 145 FOREST DRIVE SHORT HILLS, NJ 07078	TRUSTEE 2.00	0.	0.	0.
SANDRA ROSENBAUM 145 FOREST DRIVE SHORT HILLS, NJ 07078	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		► 0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a <u>4,654,541.</u>
b	Average of monthly cash balances	1b <u>76,932.</u>
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d <u>4,731,473.</u>
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e <u>0.</u>
2	Acquisition indebtedness applicable to line 1 assets	2 <u>0.</u>
3	Subtract line 2 from line 1d	3 <u>4,731,473.</u>
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 <u>70,972.</u>
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 <u>4,660,501.</u>
6	Minimum investment return. Enter 5% of line 5	6 <u>233,025.</u>

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1 <u>233,025.</u>
2a	Tax on investment income for 2010 from Part VI, line 5	2a <u>2,994.</u>
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c <u>2,994.</u>
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 <u>230,031.</u>
4	Recoveries of amounts treated as qualifying distributions	4 <u>1,250.</u>
5	Add lines 3 and 4	5 <u>231,281.</u>
6	Deduction from distributable amount (see instructions)	6 <u>0.</u>
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 <u>231,281.</u>

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a <u>156,346.</u>
b	Program-related investments - total from Part IX-B	1b <u>0.</u>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 <u>156,346.</u>
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 <u>0.</u>
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 <u>156,346.</u>

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				231,281.
2 Undistributed income, if any, as of the end of 2010			152,774.	
a Enter amount for 2009 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 156,346.			152,774.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3,572.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				227,709.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 7				
Total			► 3a	153,824.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			18	149,868.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,338.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS			01	270.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		154,476.	0.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)			13		154,476.

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Sandra F. Raubaum

1.5/11/11

trustee

Title

Signature or name of preparer		Date	File No.
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	LAURA LAFORGIA		3/22/11
	Firm's name ► MARKS PANETH & SHRON LLP 622 THIRD AVENUE		Firm's EIN ►
Firm's address ► NEW YORK, NY 10017		Phone no. 212 503-8800	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT

1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN	149,868.	0.	149,868.
JP MORGAN	4,338.	4,338.	0.
TOTAL TO FM 990-PF, PART I, LN 4	154,206.	4,338.	149,868.

FORM 990-PF

OTHER INCOME

STATEMENT

2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	270.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	270.	0.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT

3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,895.	2,447.		2,448.
TO FORM 990-PF, PG 1, LN 16B	4,895.	2,447.		2,448.

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FED EXCISE TAX	1,044.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,044.	0.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NJ FILING FEE	30.	0.		30.
BANK FEES	30.	0.		30.
MISCELLANEOUS	14.	0.		14.
TO FORM 990-PF, PG 1, LN 23	74.	0.		74.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VORNADO REALTY TRUST SBI	910,420.	4,942,136.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	910,420.	4,942,136.	

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT

7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMER'S ASSOCIATION 400 MORRIS AVE., SUITE 251 DENVILLE, NJ 07834	NONE GENERAL	501(C)(3)	500.
AMERICAN CANCER SOCIETY 767 NORTHFIELD AVENUE, SUITE 1 WEST ORANGE, NJ 07052	NONE GENERAL	501(C)(3)	300.
AMERICAN FOUNDATION FOR AIDS RESEARCH 1828 L STREET, NW, SUITE 802 WASHINGTON, DC 20036	NONE GENERAL	501(C)(3)	800.
AMERICAN FRIENDS OF MAGEN DAVID ADOM 888 SEVENTH AVENUE, SUITE 403 NEW YORK, NY 10106	NONE GENERAL	501(C)(3)	500.
AMERICAN HEART ASSOCIATION P.O. BOX 5160 KENDALL PARK, NJ 088245160	NONE GENERAL	501(C)(3)	450.
AMERICAN KIDNEY FUND PO BOX 1837 MERRIFIELD, VA 22116	NONE GENERAL	501(C)(3)	500.
AMERICAN PARKINSON DISEASE ASSOCIATION 1250 HYLAN BLVD., SUITE 4 B STATEN ISLAND, NY 10305	NONE GENERAL	501(C)(3)	2,000.
AMERICAN RED CROSS OF MILLBURN/SHORT HILLS 389 MILLBURN AVENUE MILLBURN, NJ 07041	NONE GENERAL	501(C)(3)	250.

ANTI -DEFAMATION LEAGUE 5600 NORTH ANDREWS AVE. FT LAUDERDALE, FL 33309	NONE GENERAL	501(C)(3)	8,300.
BLACK RIVER GOOD NEIGHBOR SERVICES, INC. 105 MAIN STREET LUDLOW, VT 05149	NONE GENERAL	501(C)(3)	1,000.
BLACK RIVER VALLEY SENIOR CENTER 10 HIGH STREET LUDLOW, VT 05149	NONE GENERAL	501(C)(3)	100.
BREAST CANCER RESEARCH FOUNDATION PLAY FOR P.I.N.K. 50 E. 56TH STREET, 8TH FL. NEW YORK, NY 10022	NONE GENERAL	501(C)(3)	250.
COMMUNITY FOOD BANK OF NJ 31 EVANS TERMINAL ROAD HILLSIDE, NJ 07205	NONE GENERAL	501(C)(3)	1,500.
CONGREGATION B'NAI JESHURUN 1025 SOUTH ORANGE AVENUE SHORT HILLS, NJ 07078	NONE GENERAL	501(C)(3)	5,000.
COVENANT HOUSE 346 WEST 17TH STREET NEW YORK, NY 10011	NONE GENERAL	501(C)(3)	200.
CROHN'S AND COLITIS FOUNDATION OF AMERICA NJ CHAPTER 45 WILSON AVE. MANALAPAN, NJ 07726	NONE GENERAL	501(C)(3)	1,000.
DAUGHTERS OF ISRAEL 1155 PLEASANT VALLEY WAY WEST ORANGE, NJ 07052	NONE GENERAL	501(C)(3)	540.
DOWN THE BLOCK P.O. BOX 7 SHORT HILLS, NJ 07078	NONE GENERAL	501(C)(3)	100.

JAZZ AT LINCOLN CENTER 33 WEST 60TH STREET NEW YORK, NY 10023	NONE GENERAL	501(C)(3)	2,500.
JCC OF MID WESTCHESTER 999 WILMOT RD. SCARDALE, NY 10583	NONE GENERAL	501(C)(3)	900.
JENNA'S RAINBOW FOUNDATION 24 WEST RAILROAD AVE., BMB 169 TENAFLY, NJ 07670	NONE GENERAL	501(C)(3)	250.
JEWISH FAMILY SERVICES OF METROWEST 256 COLUMBIA TURNPIKE, SUITE 105 FLORHAM PARK, NJ 07932	NONE GENERAL	501(C)(3)	7,000.
JEWISH FOUNDATION FOR RIGHTEOUS 305 7TH AVE., 19TH FL NEW YORK, NY	NONE GENERAL	501(C)(3)	2,100.
JEWISH HISTORICAL SOCIETY OF METROWEST 901 ROUTE 10 WHIPPANY, NJ 07981	NONE GENERAL	501(C)(3)	100.
JEWISH VOCATIONAL SERVICE OF METROWEST 111 PROSPECT STREET EAST ORANGE, NJ 07017	NONE GENERAL	501(C)(3)	180.
JHE FOUNDATION, INC. 175 JEFFERSON STREET FAIFIELD, CT 06432	NONE GENERAL	501(C)(3)	100.
JUVENILE DIABETES RESEARCH FOUNDATION 120 WALL STREET NEW YORK, NY 10005	NONE GENERAL	501(C)(3)	300.
LAURA ROSENBERG FOUNDATION 73 CRYSTAL COURT HEWLETT, NY 11557	NONE GENERAL	501(C)(3)	500.

LEO BAECK EDUCATION CENTER 937 HAPP ROAD NORTHFIELD, IL 60093	NONE GENERAL	501(C)(3)	1,400.
LEUKEMIA & LYMPHOMA SOCIETY DONOR SERVICES PO BOX 4072 PITFIELD, MA 01202	NONE GENERAL	501(C)(3)	500.
LOIS J. FOX CENTER FOR VISION RESTORATION OF UPMC 203 LOTHROP ST., SUITE 826 PITTSBURGH, PA 15213	NONE GENERAL	501(C)(3)	1,000.
MARCH OF DIMES /NEW JERSEY CHAPTER 55 U.S. HIGHWAY 46 PINEBROOK, NE JERSEY 070	NONE GENERAL	501(C)(3)	400.
MEMORIAL SLOAN KETTERING CANCER CENTER PO BOX 750 NEW YORK, NY 101310304	NONE GENERAL	501(C)(3)	4,500.
MILBURN-SHORT HILLS VOLUNTEER FIRST AID SQUAD, INC. PO BOX 226 MILLBURN, NJ 07041	NONE GENERAL	501(C)(3)	200.
MONTEBELLO JEWISH CENTER 34 MONTEBELLO ROAD MONTEBELLO, NY 10901	NONE GENERAL	501(C)(3)	200.
MOTHERS AGAINST DRUNK DRIVING (MADD) P.O. BOX 96087 WASHINGTON, DC 20090	NONE GENERAL	501(C)(3)	200.
NATIONAL BREAST CANCER COALITION FUND 1101 17TH STREET NW, SUITE 1300 WASHINGTON, DC 20036	NONE GENERAL	501(C)(3)	2,000.
NATIONAL COUNCIL OF JEWISH WOMEN 513 WEST MOUNT PLEASANT AVE LIVINGSTON, NJ 07039	NONE GENERAL	501(C)(3)	2,250.

NATIONAL PARKINSON FOUNDATION 501 NW 9TH AVENUE, BOB HOPE ROAD MIAMI, FL 331361494	NONE GENERAL	501(C)(3)	3,500.
NEW JERSEY SEEDS, CENTRAL OFFICE, PEDDIE SCHOOL P.O. BOX 31 HIGHTSTOWN, NJ 07041	NONE GENERAL	501(C)(3)	500.
NEW JERSEY SYMPHONY ORCHESTRA TWO CENTRAL AVENUE NEWARK, NJ 071023173	NONE GENERAL	501(C)(3)	5,000.
NEW JERSEY TAP ENSEMBLE, INC 340 FRANKLIN ST., 1ST FL. BLOOMFIELD, NJ 07003	NONE GENERAL	501(C)(3)	200.
NEW YORK PRESBYTERIAN HOSPITAL 522 WEST 168TH ST NEW YORK, NY 10032	NONE GENERAL	501(C)(3)	1,500.
NEW YORK UNIVERSITY P.O. BOX 837 NEW YORK, NY 10009	NONE GENERAL	501(C)(3)	250.
NORWALK HOSPITAL FOUNDATION P.O. BOX 5050 NORWALK, CT 068569968	NONE GENERAL	501(C)(3)	1,000.
PALM BEACH COUNTY CULTURAL COUNCIL 1555 PALM BEACH LAKES BLVD. WEST PALM BEACH, FL 33401	NONE GENERAL	501(C)(3)	550.
PANCREATIC CANCER ACTION NETWORK 2141 ROSENCRANS AVE., SUITE 7000 EL SEGUNDO, CA 90245	NONE GENERAL	501(C)(3)	2,100.
PAPANICOLAOU CORPS. CANCER RESEARCH INC. 1192 EAST NEWPORT CENTER DRIVE, SUITE 230 DEERFIELD BEACH, FL	NONE GENERAL	501(C)(3)	1,000.

APERMILL PLAYHOUSE DEVELOPMENT DEPARTMENT 22-24 BROOKSIDE DRIVE HILLBURN, NJ 07041	NONE GENERAL	501(C)(3)	1,200.
PLAY FOR PINK 54 MADISON AVENUE NEW YORK, NY 0021	NONE GENERAL	501(C)(3)	150.
RACHEL COALITION 256 COLUMBIA TURNPIKE, SUITE 105 FLORHAM PARK, NJ 07931	NONE GENERAL	501(C)(3)	6,800.
RICHARD ROSENTHAL JCC OF NORTHERN WESTCHESTER 500 BEAR RIDGE ROAD LEASANTVILLE, NY 10572	NONE GENERAL	501(C)(3)	200.
ST. BARNABAS HOSPICE CARE 95 OLD SHORT HILLS ROAD WEST ORANGE, NJ 07052	NONE GENERAL	501(C)(3)	550.
SUSAN B. KOMEN BREAST CANCER FOUNDATION P O BOX 224523 DALLAS, TX 75222	NONE GENERAL	501(C)(3)	700.
TEMPLE B'NAI ABRAHAM P.O. BOX 465 LIVINGSTON, NJ 07039	NONE GENERAL	501(C)(3)	1,554.
THE JEWISH GUILD FOR THE BLIND 15 WEST 65TH STREET NEW HAVEN, CT 10023	NONE GENERAL	501(C)(3)	200.
THE LAURA ROSENBERG FOUNDATION, INC. 73 CRYSTAL COURT HEWLETT, NY 11557	NONE GENERAL	501(C)(3)	3,500.
THE LUSTGARTEN FND FOR PANCREATIC CANCER RESEARCH 111 STEWART AVENUE BETHPAGE, NY 11714	NONE GENERAL	501(C)(3)	17,500.

THE NEWARK MUSEUM 19 WASHINGTON ST., PO BOX 540 NEWARK, NJ 071010540	NONE GENERAL	501(C)(3)	300.
THE VERMONT COMMUNITY FOUNDATION PO BOX 30 MIDDLEBURY, VT 05753	NONE GENERAL	501(C)(3)	300.
FRI-COUNTY HUMANE SOCIETY 735 8TH ST. ST CLOUD, MN 56304	NONE GENERAL	501(C)(3)	300.
UJA FEDERATION 130 EAST 59TH ST., SUITE 871 NEW YORK, NY 10022	NONE GENERAL	501(C)(3)	12,500.
UJA OF METROWEST 901 ROUTE 10 WHIPPANY, NJ 07981	NONE GENERAL	501(C)(3)	13,550.
UJA- FEDERATION OF NY- WESTCHESTER (WOMEN'S DIVISION) 701 WESTCHESTER AVENUE WHITE PLAINS, NY 10614	NONE GENERAL	501(C)(3)	6,000.
UJC OF METROWEST, TAGLIT-BIRTHRIGHT ISREAL 901 ROUTE 10 WHIPPANY, NJ 07981	NONE GENERAL	501(C)(3)	3,000.
UNITED STATES HOLOCAUST MEMORIAL MUSEUM P.O. BOX 90988 WASHINGTON, DC 100900988	NONE GENERAL	501(C)(3)	500.
UNITED WAY OF COASTAL FAIRFIELD COUNTY PO BOX 412 WESTPORT, CT 06881	NONE GENERAL	501(C)(3)	500.
UNITED WAY OF MILBURN-SHORT HILLS PO BOX 546 MILLBURN, NJ 07041	NONE GENERAL	501(C)(3)	100.

JNIVERSITY AT BUFFALO FOUNDATION PO BOX 1232 BUFFALO, NY 14240	NONE GENERAL	501(C)(3)	750.
YOUNG ADULT INSTITUTE, INC. 460 WEST 34TH STREET, 11TH FL NEW YORK, NY 10001	NONE GENERAL	501(C)(3)	4,100.
BOCA RATON REGIONAL HOSPITAL FOUNDATION 745 MEADOWS ROAD BOCA RATON, FL 33486	NONE GENERAL	501(C)(3)	2,000.
CENTRAL SYNAGOGUE 123 EAST 55TH STREET NEW YORK, NY 10022	NONE GENERAL	501(C)(3)	1,000.
JEWISH COMMUNITY CENTER OF HARRISON INC. 130 UNION AVE. HARRISON, NY 10528	NONE GENERAL	501(C)(3)	4,900.
JEWISH COMMUNITY FOUNDATION OF METROWEST 901 ROUTE 10 WHIPPANY, NJ 07981	NONE GENERAL	501(C)(3)	2,000.
JEWISH NATIONAL FUN 42 EAST 69TH STREET NEW YORK, NY 10021	NONE GENERAL	501(C)(3)	500.
SACRED HEART UNIVERSITY 5151 PARK AVENUE FAIFIELD, CT 06432	NONE GENERAL	501(C)(3)	600.
JNION FOR REFORM JUDAISM 533 THIRD AVENUE 7TH FL NEW YORK, NY 10017	NONE GENERAL	501(C)(3)	2,000.
VISITING NURSE & HOSPICE OF FAIRFIELD COUNTY P.O. BOX 489 WILTON, CT 06897	NONE GENERAL	501(C)(3)	1,000.

ZISSU FAMILY FOUNDATION

22-6612155

WOMEN'S LEAGUE FOR CONSERVATIVE
JUDAISM
475 RIVERSIDE DRIVE SUITE 820
NEW YORK, NY 10115

NONE
GENERAL

501(C)(3)

100.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

153,824.