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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>Lillian Lorber Charitable Trust</b>		A Employer identification number <b>22-6393059</b>
Number and street (or P O box number if mail is not delivered to street address) <b>c/o Greenbaum, Rowe, Smith &amp; Davis LLP, P.O. Box 5600</b>	Room/suite	B Telephone number (see page 10 of the instructions) <b>732-549-5600</b>
City or town, state, and ZIP code <b>Woodbridge, New Jersey 07095</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 2,350,863</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	93,529			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	80,247	78,461		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	30,310			
	b Gross sales price for all assets on line 6a 252,125				
	7 Capital gain net income (from Part IV, line 2)		30,310		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	204,086	108,771		
	13 Compensation of officers, directors, trustees, etc.	10,955	10,712		10,955
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,798	3,713		3,798
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	3,686	3,604		
	17 Interest	132	129		
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,076	1,076		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	19,647	19,234		
	25 Contributions, gifts, grants paid	84,500			84,500
	26 Total expenses and disbursements. Add lines 24 and 25	104,147	19,234		99,253
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	99,939			
	b Net investment income (if negative, enter -0-)		89,537		
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

EXAMINED MAY 20 2011

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .	186,786	59,498	59,498
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	4 Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule) . . . . .	64,964	70,987	69,786
	b Investments—corporate stock (attach schedule) . . . . .	1,352,467	1,527,633	1,797,106
	c Investments—corporate bonds (attach schedule) . . . . .	348,001	394,037	424,472
	11 Investments—land, buildings, and equipment: basis ▶ . . . . .			
<b>Liabilities</b>	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .			
	14 Land, buildings, and equipment basis ▶ . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	15 Other assets (describe ▶ . . . . . )			
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	1,952,218	2,052,155	2,350,862
	17 Accounts payable and accrued expenses . . . . .	10,955	12,795	
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ . . . . . )			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	10,955	12,795	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .	1,941,263	2,039,360	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,941,263	2,039,360	
	31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,952,218	2,052,155	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,941,263
2 Enter amount from Part I, line 27a . . . . .	2	99,939
3 Other increases not included in line 2 (itemize) ▶ 2009 accrued expenses paid in 2010 . . . . .	3	10,955
4 Add lines 1, 2, and 3 . . . . .	4	2,052,157
5 Decreases not included in line 2 (itemize) ▶ Accrued 2010 trustee commissions . . . . .	5	12,795
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	2,039,362

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See attached schedule			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>30,310</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	113,422	1,830,058	0.0620
2008	107,698	2,286,386	0.0471
2007	112,596	2,455,410	0.0459
2006	109,615	2,226,502	0.0492
2005	82,701	2,063,642	0.0401

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.2443</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.0489</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	<b>2,064,065</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>100,933</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>895</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>101,828</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	<b>99,253</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>		1,791
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2 . . . . .	<b>3</b>		1,791
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>		1,791
<b>6</b>	Credits/Payments:			
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	900	00
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	0	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0	
<b>7</b>	Total credits and payments. Add lines 6a through 6d . . . . .	<b>7</b>	900	00
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	891	00
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>		
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ <u>0</u> <b>(2)</b> On foundation managers ▶ \$ <u>0</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>New Jersey</u>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> . . . . .	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	✓	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ None				
14	The books are in care of ▶ Martin L. Lepelstat, Trustee	Telephone no. ▶	732-549-5600	
Located at ▶ 99 Wood Avenue South, 4th Floor, Iselin, New Jersey		ZIP+4 ▶	08830	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . .	▶ <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year . . . . .		15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . .	1b	✓
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b> During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		<b>5b</b>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<b>6b</b> ✓		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Martin L. Lepelstat, Trustee c/o Greenbaum, Rowe, Smith & Davis LLP P.O. Box 5600, Woodbridge, NJ 07095	Trustee/1hr.	10,955	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 **0**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services . . . . . **0**

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> None	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> None	
<b>2</b>	
All other program-related investments. See page 24 of the instructions	
<b>3</b>	

Total. Add lines 1 through 3 . . . . . **0**



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	2,095,497
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	0
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions) . . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	2,095,497
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	2,095,497
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) . . . . .	<b>4</b>	31,432
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	2,064,065
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	103,203

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	103,203
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5 . . . . .	<b>2a</b>	1,791
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	1,791
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	101,412
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	101,412
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	101,412

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	99,253
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the.		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	99,253
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	99,253

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				<b>101,412</b>
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only . . . . .			<b>89,162</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005 . . . . .	<b>0</b>			
<b>b</b> From 2006 . . . . .	<b>0</b>			
<b>c</b> From 2007 . . . . .	<b>0</b>			
<b>d</b> From 2008 . . . . .	<b>0</b>			
<b>e</b> From 2009 . . . . .	<b>0</b>			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>0</b>			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4. ► \$ <b>99,253</b>				
<b>a</b> Applied to 2009, but not more than line 2a . . . . .			<b>89,162</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions) . . . . .	<b>0</b>			
<b>d</b> Applied to 2010 distributable amount . . . . .				<b>10,091</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .	<b>0</b>			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>0</b>			<b>0</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	<b>0</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		<b>0</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		<b>0</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .		<b>0</b>		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .			<b>0</b>	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				<b>91,321</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	<b>0</b>			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	<b>0</b>			
<b>9</b> <b>Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a . . . . .	<b>0</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006 . . . . .	<b>0</b>			
<b>b</b> Excess from 2007 . . . . .	<b>0</b>			
<b>c</b> Excess from 2008 . . . . .	<b>0</b>			
<b>d</b> Excess from 2009 . . . . .	<b>0</b>			
<b>e</b> Excess from 2010 . . . . .	<b>0</b>			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling	Not applicable				
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>b</b>	85% of line 2a					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b>	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b>	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b>	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

<b>1</b>	<b>Information Regarding Foundation Managers:</b>
<b>a</b>	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
	None
<b>b</b>	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
	None
<b>2</b>	<b>Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>
	Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
<b>a</b>	The name, address, and telephone number of the person to whom applications should be addressed:
<b>b</b>	The form in which applications should be submitted and information and materials they should include:
<b>c</b>	Any submission deadlines:
<b>d</b>	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See attached schedule				
<b>Total</b>			▶ <b>3a</b>	<b>84,500</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			▶ <b>3b</b>	<b>0</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .			14	78,461	1,786
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	30,310	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e) . . . . .				108,771	1,786
13	<b>Total.</b> Add line 12, columns (b), (d), and (e) . . . . .				<b>13</b>	<b>110,557</b>

(See worksheet in line 13 instructions on page 29 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  |              |            |           |
|----------|--|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |            |           |
|          | (1) Cash . . . . .   | <b>1a(1)</b> |            | ✓         |
|          | (2) Other assets . . . . .   | <b>1a(2)</b> |            | ✓         |
| <b>b</b> | Other transactions.  |              |            |           |
|          | (1) Sales of assets to a noncharitable exempt organization . . . . .   | <b>1b(1)</b> |            | ✓         |
|          | (2) Purchases of assets from a noncharitable exempt organization . . . . .   | <b>1b(2)</b> |            | ✓         |
|          | (3) Rental of facilities, equipment, or other assets . . . . .   | <b>1b(3)</b> |            | ✓         |
|          | (4) Reimbursement arrangements . . . . .   | <b>1b(4)</b> |            | ✓         |
|          | (5) Loans or loan guarantees . . . . .   | <b>1b(5)</b> |            | ✓         |
|          | (6) Performance of services or membership or fundraising solicitations . . . . .   | <b>1b(6)</b> |            | ✓         |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | <b>1c</b>    |            | ✓         |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Not applicable		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Mal. P. Lepth, Trustee  
Signature of officer or trustee

5/6/11  
Date

**Trustee**  
Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

PETER CRAWFORD

Preparer's signature

Date

5/6/1

Check ☐ if self-employed

PTIN

**P00687135**

Firm's name ► **Greenbaum Rowe Smith & Davis LLP**

Firm's EIN ► 22-1544785

Firm's address ► P.O. Box 5600, Woodbridge, NJ 07095

Phone no	732-549-5600
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**Schedule of Contributors**

OMB No 1545-0047

**2010**

► Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

Lillian Lorber Charitable Trust

Employer identification number

22-6393059

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ► \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Lillian Lorber Charitable Trust

Employer identification number

22-6393059

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Trust under Will of Lillian Lorber c/o Greenbaum, Rowe, Smith & Davis LLP P.O. Box 5600, Woodbridge, NJ 07095	\$ 93,529	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Lillian Lorber Charitable Trust

Employer identification number

22-6393059

**Part II** Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Bank of America, 200 shs. common	\$ 2,336	12/2/10
1	Duke Energy Holding Corp , 400 shs common	\$ 7,104	12/2/10
1	Dow Chemical, 250 shs. common	\$ 8,310	12/2/10
1	General Electric, 300 shs. common	\$ 5,004	12/2/10
1	Hanesbrands, Inc., 25 shs common	\$ 691	12/2/10
1	UBS AG-YON-CP JP Morgan, 385 shs., 10.58% due 6/29/11	\$ 14,942	12/2/10

Name of organization

Lillian Lorber Charitable Trust

Employer identification number

22-6393059

**Part II** Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Morgan Stanley Step-Up, 4%, due 7/30/20	\$ 10,059	12/2/10
1	Bank of America Internotes, 6%, due 8/15/17	\$ 10,315	12/2/10
1	Sara Lee Corp., 200 shs.	\$ 3,032	12/2/10
		\$	
		\$	
		\$	

THE LILLIAN LORBER CHARITABLE TRUST  
EIN 22-6393059  
SCHEDULE OF INFORMATION FOR FORM 990-PF (2010)

PART I, LINE 16a

Greenbaum, Rowe, Smith & Davis LLP, Attorneys' fees and disbursements, tax preparation	\$3,798.44
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PART I, LINE 16c

Estabrook Capital Management, for investment management services, 1 <sup>st</sup> quarter 2010	885.49
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Estabrook Capital Management, for investment management services, 2 <sup>nd</sup> quarter 2010	954.69
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Estabrook Capital Management, for investment management services, 3 <sup>rd</sup> quarter 2010	843.41
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Estabrook Capital Management, for investment management services, 4 <sup>th</sup> quarter 2010	<u>1,002.88</u>
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Total	\$3,686.47
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PART I, LINE 18

Foreign tax withheld on income of Valeant Pharmaceuticals International	\$ 109.95
--	-----------

United States Treasury, 2009 and 2010 estimated private foundation excise tax	966.00
--	--------

Total	<u>\$1,075.95</u>
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LILLIAN LORBER CHARITABLE TRUST

I.D. NO. 22-6393059

Schedule of Information for Lines 10a,  
b and c of Part II of Form 990-PF (2010)

		Book Value	Fair Market Value 12/31/10
a.	<u>U.S. and State Government Obligations</u>		
\$25,000	California State Taxable Build America, 5.7%, due 11/1/21	\$ 24,207.25	\$ 24,759.25
	Accrued Interest	79.17	79.17
\$20,000	Illinois State General Obligation Pension, 5.1%, due 6/1/2033	16,805.25	15,050.00
\$30,000	New Jersey State Turnpike Authority, Turnpike Revenue, 5%, due 1/1/28	<u>29,894.85</u>	<u>29,898.00</u>
	Total U.S. and State Government Obligations	<u>\$ 70,986.52</u>	<u>\$ 69,786.42</u>
b.	<u>Corporate Stocks</u>		
400 shs.	Allegheny Technology, Inc., common	\$ 19,447.25	\$ 22,072.00
400 shs.	American Electric Power Co., common	12,021.97	14,392.00
500 shs.	AT&T, Inc., common	16,507.75	14,690.00
250 shs.	Babcock & Wilcox Co. New, common	13,118.61	6,397.50
1,400 shs.	Bank of America Corp., common	42,494.53	18,676.00
770 shs.	Becton Dickinson & Co., common	31,270.71	65,080.40
260 shs.	BHP Billiton Ltd. ADR	18,328.53	24,159.20
330 shs.	Bunge Limited, common	25,636.21	21,621.60
500 shs.	Chevron Corp., common	23,633.11	45,625.00
1,100 shs.	Cisco Systems, Inc., common	20,614.25	22,253.00
4,500 shs.	Citigroup, Inc., common	22,410.08	21,285.00

LILLIAN LORBER CHARITABLE TRUST

I.D. NO. 22-6393059

Schedule of Information for Lines 10a,  
b and c of Part II of Form 990-PF (2010)

463 shs.	Comcast Corp. New, Class A common	10,417.15	10,172.11
800 shs.	Conagra, Inc., common	16,558.00	18,064.00
500 shs.	Conocophillips, common	24,662.75	34,050.00
1,200 shs.	Consolidated Edison Holding Co., common	45,270.00	59,484.00
500 shs.	Consolidated Energy, Inc., common	32,593.93	24,370.00
3,410 shs.	Corning, Inc., common	62,699.54	65,881.20
430 shs.	Costco Wholesale Corp., common	19,934.50	31,050.30
520 shs.	Dominion Resources, Inc. VA (New), common	16,332.32	22,214.40
750 shs.	Dow Chemical, common	23,830.25	25,605.00
1,600 shs.	Duke Energy Holding Corp. New, common	26,551.25	28,496.00
200 shs.	DuPont DeNemours, common	8,477.05	9,976.00
400 shs.	Eastman Kodak Co., common	17,093.00	2,144.00
300 shs.	Eaton Corp., common	29,551.24	30,453.00
279 shs.	Entergy Corp. New	11,271.60	19,761.57
1,200 shs.	Epoch Holding Corp., common	4,689.00	18,636.00
300 shs.	Exelon Corp., common	13,753.25	12,492.00
200 shs.	Firstenergy Corp., common	6,010.00	7,404.00
1,700 shs.	Frontier Oil Corp., common	24,357.54	30,617.00
1,200 shs.	General Electric Co., common	36,103.50	21,948.00
1,200 shs.	General Mills, Inc., common	23,538.00	42,708.00

LILLIAN LORBER CHARITABLE TRUST

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300 shs.	Glaxo Smithkline PLC ADR	15,352.25	11,766.00
100 shs.	Goldman Sachs Group, Inc., common	17,927.25	16,816.00
1,000 shs.	Gulfmark Offshore, Inc. Class A New, common	37,572.70	30,400.00
25 shs.	Hanesbrands, Inc., common	690.50	635.00
1,430 shs.	Honeywell International, Inc., common	61,555.69	76,018.80
371 shs.	HSBC USA, Inc. Yon-CP Prudential, 10.6%, due 4/21/11	19,967.22	20,301.12
300 shs.	International Business Machines, common	24,502.24	44,028.00
607 shs.	International Paper Company, common	23,656.31	16,534.68
700 shs.	JPMorgan Chase & Co., common	27,150.84	29,694.00
430 shs.	Mack-Cali Realty Corp., common	14,159.25	14,215.80
1,200 shs.	Marathon Oil Corp., common	19,062.00	44,436.00
500 shs.	McDermott International, Inc., common	13,896.64	10,345.00
700 shs.	Microsoft Corp., common	18,337.84	19,537.00
320 shs.	Morgan Stanley, common	12,254.94	8,707.20
400 shs.	National Oilwell Varco, Inc., common	26,331.38	26,900.00
550 shs.	Occidental Petroleum Corp., common	8,236.25	53,955.00
800 shs.	Oracle Corp., common	24,531.65	25,040.00
1,490 shs.	Pfizer Corp., common	49,345.69	26,089.90

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Schedule of Information for Lines 10a,  
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300 shs.	Powershares QQQ Trust Series 1	13,693.50	16,338.00
360 shs.	Praxair, Inc., common	27,430.66	34,369.20
1,035 shs.	Procter & Gamble Co., common	41,661.05	66,581.55
500 shs.	Questar Corp., common	5,848.66	8,705.00
500 shs.	QEP Res, Inc., common	12,095.92	18,155.00
709 shs.	Qwest Communications International, Inc., common	28,482.30	5,395.49
1,600 shs.	Sara Lee Corp. PC, common	26,951.00	28,016.00
800 shs.	Scana Corp., common	22,306.00	32,480.00
350 shs.	Schlumberger Ltd. Netherlands Antilles	28,856.74	29,225.00
340 shs.	Teradata Corp. New (Delaware), common	6,616.10	13,994.40
300 shs.	Texas Instruments, common	7,870.25	9,750.00
385 shs.	UBS AG Yon-CP JPMorgan, 10.58%, due 6/29/11	14,941.85	15,180.55
1,000 shs.	Union Pacific Corp., common	29,358.78	92,660.00
733 shs.	Valeant Pharmaceuticals International I, common	10,447.19	20,736.57
350 shs.	Verizon Communications, common	14,100.55	12,523.00
1,600 shs.	Weatherford International, Inc., common	25,383.25	36,480.00
883.960 shs.	Wells Fargo Omega Growth Fund Class A	22,430.10	32,733.03
1,081 shs.	Weyerhaeuser Co., common	30,617.99	20,463.33

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119 shs.	Whirlpool Corp., common	10,856.37	10,570.77
1,085 shs.	Xcel Energy, Inc., common	<u>33,976.78</u>	<u>25,551.75</u>
	Total Corporate Stocks	<u>\$ 1,527,632.55</u>	<u>\$1,797,106.42</u>

c. Corporate Bonds

\$15,000	American Express Card, 5.875%, due 5/2/13	14,179.65	16,313.10
\$65,000	Bank of America Corp., 5.375%, due 6/30/25	65,000.00	63,475.10
\$10,000	Bank of America Internotes, 6%, due 8/15/17	10,315.30	10,238.20
\$25,000	BP Capital PLC Notes, 5.25%, due 11/7/13	25,151.50	27,075.25
\$55,000	Federated National Mortgage Association, 4.125%, due 4/15/14	51,574.33	59,984.10
\$25,000	General Electric Capital Corp., 5.375%, due 10/20/16	24,105.75	27,119.50
\$40,000	General Electric Co., 5.25%, due 12/6/17	37,558.85	43,203.60
\$25,000	Genworth Financial, Inc., 5.65%, due 6/15/12	24,640.25	26,066.75
\$20,000	Goldman Sachs Group, Inc., 5.625%, due 1/15/17	17,326.65	21,148.80
\$20,000	Lexmark International, Inc., 5.9%, due 6/1/13	18,539.05	21,351.00
\$50,000	Morgan Stanley Step Up, 5%, due 8/31/25	50,000.00	49,665.50
\$10,000	Morgan Stanley Step-Up, 4%, due 7/30/20	10,059.00	9,945.40



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\$20,000	New York Telephone Co., 7%, due 12/1/33	20,883.45	20,488.00
\$25,000	Verizon Communications, 6.1%, due 4/15/18	<u>24,703.50</u>	<u>28,398.00</u>
	Total Corporate Bonds	<u>\$ 394,037.28</u>	<u>\$ 424,472.30</u>

LILLIAN LORBER CHARITABLE TRUSTSchedule of Information for Part IV of Form 990-PF (2010)

Number of Shares or Units	Security	How Acquired		Date Sold	Sales Price	Cost	Gain (Loss)
		P-Purchase D-Donation	Date Acquired				
\$25,000	Hartford Life Global Funding, 5.1%, due 1/15/15	P	6/13/07	1/15/10	\$ 25,000.00	\$23,467.75	\$ 1,532.25
	Williams Securities SEC Fund	P	Prior to 2/25/10 2009		165.02	-	165.02
\$25,000	MONY Group, Inc., 8.35%, due 3/15/10	P	3/14/03	3/15/10	25,000.00	26,440.00	(1,440.00)
	WorldCom SEC Fund	P	Prior to 3/30/10 2009		39.37	-	39.37
	Qwest securities litigation settlement	P	Prior to 4/6/10 2009		271.53	-	271.53
	WorldCom Victim Trust	P	Prior to 4/12/10 2009		93.82	-	93.82
\$40,000	PSEG Power LLC Internotes, 6%, due 1/15/13	P	1/21/09	4/21/10	40,000.00	40,000.00	-
216 shs.	Daimler AG	D	4/29/01	6/18/10	11,502.60	10,633.68	868.92
1,000 shs.	Cliffs Natural Resources, Inc., common	P	10/14/05	6/24/10	54,484.82	19,497.59	34,987.23
250 shs.	Monsanto Co. New, common	P	5/29/09	6/25/10	12,019.83	20,299.75	(8,279.92)

LILLIAN LORBER CHARITABLE TRUSTSchedule of Information for Part IV of Form 990-PF (2010)

.013 sh.	Frontier Communications Corp., common	P	3/11/02	7/2/10	0.10	0.14	(0.04)
84 shs.	Frontier Communications Corp., common	P	3/11/02	7/7/10	586.17	932.06	(345.89)
\$20,000	Verizon Global Funding Corp., 7.25%, due 12/1/10	P	8/2/02	7/7/10	20,544.40	20,290.05	254.35
	ConAgra securities litigation settlement	P	Prior to 7/9/10 2009		184.96	-	184.96
	International Rectifier securities litigation settlement	P	Prior to 9/21/10 2009		212.00	-	212.00
\$35,000	Arcadia, California, Series B, 6.75%, due 5/1/13	P	5/23/01	9/27/10	35,000.00	35,068.95	(68.95)
.73 sh.	Valeant Pharmaceuticals International I, common	D	4/29/01	9/28/10	19.17	10.40	8.77
\$25,000	Sara Lee Corp., 6.25%, due 9/15/11	P	1/13/06	10/8/10	26,348.03	25,175.00	1,173.03
	Cardinal Health securities litigation settlement	P	Prior to 11/16/10 2009		142.59	-	142.59
371 shs.	HSBC USA, Inc. Yon-CP Prudential, 10.6%, due 4/21/11	P	10/15/10	11/21/10	171.39	-	171.39

LILLIAN LORBER CHARITABLE TRUSTSchedule of Information for Part IV of Form 990-PF (2010)

	Wyatt v. El Paso securities litigation settlement	P	Prior to 11/30/10 2009	53.79	-	53.79
371 shs.	HSBC USA, Inc. Yon-CP Prudential, 10.6%, due 4/21/11	P	10/15/10 12/21/10	171.39	-	171.39
385 shs.	UBS AG Yon CP JPMorgan, 10.58%, due 6/29/11	P	6/23/10 12/28/10	114.04	-	<u>114.04</u>
	Total Capital Gains and Losses			<u>\$252,125.02</u>		<u>\$ 30,309.65</u>

**Part XV - Supplementary Information**  
**Line 3 - Grants and Contributions**  
**Paid During the Year or Approved for Future Payment**

<b>Recipient Name and Address</b>	<b>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</b>	<b>Foundation status of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>
Mothers Against Drunk Driving 2008 Eastpark Blvd. Cranbury, NJ 08512	N/A	Public	General charitable purposes	\$8,000
American Diabetes Association Centerpointe II 1160 Route 22 East, Suite 103 Bridgewater, NJ 08807	N/A	Public	General charitable purposes	\$8,500
Rutgers University Hillel Foundation Foundation for Jewish Campus Life 93 College Avenue New Brunswick, NJ 08901	N/A	Public	General charitable purposes	\$6,000
Jewish Family & Vocational Services of Middlesex County 32 Ford Avenue #2 Milltown, NJ 08850	N/A	Public	General charitable purposes	\$6,500
National Multiple Sclerosis Society 246 Monmouth Road Oakhurst, NJ 07755	N/A	Public	General charitable purposes	\$5,000
Cerebral Palsy Association of Middlesex County Roosevelt Park Oak Drive Edison, NJ 08837	N/A	Public	General charitable purposes	\$6,500
Hadassah 3301 Highway 66, Building C Neptune, NJ 07753	N/A	Public	General charitable purposes	\$6,500
Muscular Dystrophy 3300 East Sunrise Drive Tucson, AZ 85718	N/A	Public	General charitable purposes	\$5,000
New Jersey Center for Outreach Services for the Autism Community 1450 Parkside Avenue, Suite 22 Ewing, NJ 08638	N/A	Public	General charitable purposes	\$6,500

**Part XV - Supplementary Information**  
**Line 3 - Grants and Contributions**  
**Paid During the Year or Approved for Future Payment**

<b>Recipient Name and Address</b>	<b>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</b>	<b>Foundation status of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>
Planned Parenthood 69 E. Newman Springs Road PO Box 95 Shrewsbury, NJ 07702	N/A	Public	General charitable purposes	\$8,000
Memorial Sloan Kettering Cancer Center P.O. Box 27106 New York, NY 10087-7106	N/A	Public	General charitable purposes	\$2,500
National Childhood Cancer Foundation 1034 Salem Road Union, NJ 07083	N/A	Public	General charitable purposes	\$5,000
Autism Speaks, Inc. 2 Park Avenue, 11th Floor New York, NY 10016	N/A	Public	General charitable purposes	\$2,500
Museum of Jewish Heritage 395 South Center Street Orange, NJ 07050	N/A	Public	General charitable purposes	\$2,000
Special Olympics 3 Princess Drive Lawrenceville, NJ 08648	N/A	Public	General charitable purposes	\$6,000
<b>Total</b>				<b>\$84,500</b>