Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: E.J. GRASSMANN TRUST

A Employer identification number: 22-6326539

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 4470 | Room/suite

B Telephone number: 908-753-2440

City or town, state, and ZIP code: WARREN, NJ 07059

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 30,922,111.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	111.	111.		STATEMENT 1
	4 Dividends and interest from securities	980,074.	979,238.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	287,614.			
	b Gross sales price for all assets on line 6a 2,208,799.				
	7 Capital gain net income (from Part IV, line 2)		287,614.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	1,267,799.	1,266,963.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	74,720.	18,680.		56,040.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	13,700.	3,425.		10,275.
	c Other professional fees STMT 4	9,000.	0.		9,000.
	17 Interest				
	18 Taxes STMT 5	35,462.	10,481.		293.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	7,267.	0.		7,267.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	140,149.	32,586.		82,875.
	25 Contributions, gifts, grants paid	1,485,400.			1,485,400.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,625,549.	32,586.		1,568,275.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-357,750.			
	b **Net investment income** (if negative, enter -0-)		1,234,377.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	14,209.	14,442.	14,442.
	2 Savings and temporary cash investments	549,662.	645,187.	645,187.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	4,981,095.	4,251,386.	4,579,527.
	b Investments - corporate stock STMT 10	6,961,346.	7,254,835.	9,963,035.
	c Investments - corporate bonds STMT 11	5,481,105.	4,706,245.	5,139,052.
	11 Investments - land, buildings, and equipment basis ▶ 7,300.			
	Less accumulated depreciation ▶	7,300.	7,300.	218,500.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	8,108,244.	8,656,093.	10,305,470.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 13)	41,122.	56,898.	56,898.
	16 **Total assets** (to be completed by all filers)	26,144,083.	25,592,386.	30,922,111.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	26,144,083.	25,592,386.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	26,144,083.	25,592,386.	
	31 **Total liabilities and net assets/fund balances**	26,144,083.	25,592,386.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,144,083.
2	Enter amount from Part I, line 27a	2	-357,750.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	25,786,333.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	193,947.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,592,386.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	UBS FINANCIAL #EY7460324	P		
b	VARIOUS LITIGATION PROCEEDS	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,187,013.		1,921,185.	265,828.
b	960.			960.
c	20,826.			20,826.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				265,828.
b				960.
c				20,826.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 287,614.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,525,569.	27,646,009.	.055182
2008	1,712,538.	30,812,333.	.055580
2007	1,940,205.	34,848,453.	.055675
2006	1,823,675.	33,593,239.	.054287
2005	1,790,501.	32,804,312.	.054581

2	Total of line 1, column (d)	2	.275305
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055061
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	29,481,836.
5	Multiply line 4 by line 3	5	1,623,299.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,344.
7	Add lines 5 and 6	7	1,635,643.
8	Enter qualifying distributions from Part XII, line 4	8	1,568,275.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	24,688.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	24,688.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	24,688.
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 25,134.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	25,134.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	446.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	446. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MCGRATH, DOYLE & PHAIR Telephone no ▶212-571-2300

Located at ▶150 BROADWAY, SUITE 1915, NEW YORK, NY ZIP+4 ▶10038

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		268,667.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	28,993,105.
b	Average of monthly cash balances	1b	719,193.
c	Fair market value of all other assets	1c	218,500.
d	**Total** (add lines 1a, b, and c)	1d	29,930,798.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,930,798.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	448,962.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	29,481,836.
6	**Minimum investment return.** Enter 5% of line 5	6	1,474,092.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,474,092.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	24,688.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	24,688.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,449,404.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,449,404.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,449,404.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,568,275.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,568,275.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,568,275.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,449,404.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005 191,077.				
b From 2006 184,936.				
c From 2007 253,184.				
d From 2008 206,825.				
e From 2009 152,001.				
f Total of lines 3a through e	988,023.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,568,275.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,449,404.
e Remaining amount distributed out of corpus	118,871.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,106,894.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	191,077.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	915,817.			
10 Analysis of line 9				
a Excess from 2006 184,936.				
b Excess from 2007 253,184.				
c Excess from 2008 206,825.				
d Excess from 2009 152,001.				
e Excess from 2010 118,871.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE ATTACHED STATEMENT

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT

c Any submission deadlines

SEE ATTACHED STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULES ATTACHED	NO INDIVIDUALS	ALL PUBLIC CHARITIES	SEE SCHEDULES ATTACHED	1,485,400.
Total			▶ 3a	1,485,400.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	111.	
4 Dividends and interest from securities			14	980,074.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	287,614.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,267,799.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,267,799.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

William V. Engel | 5/12/11 | EXECUTIVE DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NICHOLAS JACANGELO	Nicholas Jacangelo	5/11/11		

Firm's name ▶ MCGRATH, DOYLE & PHAIR — Firm's EIN ▶

150 BROADWAY, SUITE 1915

Firm's address ▶ NEW YORK, NY 10038-4499 — Phone no 212-517-2300

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SHORT-TERM INVESTMENTS	111.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	111.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - STOCKS	460,040.	20,826.	439,214.
INTEREST - CORP. BONDS	333,159.	0.	333,159.
INTEREST - GOVT. OBLIG.	150,401.	0.	150,401.
INTEREST - MUN. BOND	57,300.	0.	57,300.
TOTAL TO FM 990-PF, PART I, LN 4	1,000,900.	20,826.	980,074.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,700.	3,425.		10,275.
TO FORM 990-PF, PG 1, LN 16B	13,700.	3,425.		10,275.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANT ADMINISTRATOR FEES	9,000.	0.		9,000.
TO FORM 990-PF, PG 1, LN 16C	9,000.	0.		9,000.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INV. INCOME	24,688.	0.		0.
REAL ESTATE TAXES	293.	0.		293.
FOREIGN INCOME TAX/ADR FEES	10,481.	10,481.		0.
TO FORM 990-PF, PG 1, LN 18	35,462.	10,481.		293.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,580.	0.		2,580.
MISCELLANEOUS	1,942.	0.		1,942.
COMPUTER EXPENSES	2,245.	0.		2,245.
DUES	500.	0.		500.
TO FORM 990-PF, PG 1, LN 23	7,267.	0.		7,267.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
TRUSTEE PARTIAL CORPUS COMMISSIONS (SEE STATEMENT 13)	193,947.
TOTAL TO FORM 990-PF, PART III, LINE 5	193,947.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	X		3,246,681.	3,471,487.
SEE SCHEDULE ATTACHED		X	1,004,705.	1,108,040.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,246,681.	3,471,487.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,004,705.	1,108,040.
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,251,386.	4,579,527.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	7,254,835.	9,963,035.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,254,835.	9,963,035.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	4,706,245.	5,139,052.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,706,245.	5,139,052.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	8,656,093.	10,305,470.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,656,093.	10,305,470.

FORM 990-PF | OTHER ASSETS | STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEFERRED LAND FEES	33,488.	46,024.	46,024.
PREPAID FEDERAL EXCISE TAX	7,634.	446.	446.
ACCRUED INCOME RECEIVABLE	0.	10,428.	10,428.
TO FORM 990-PF, PART II, LINE 15	41,122.	56,898.	56,898.

FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUZANNE B. ENGEL C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 2.00	48,582.	0.	0.
WILLIAM V. ENGEL, ESQ. C/O P.O. BOX 4470 WARREN, NJ 07059	TTEE/EXEC.DIR. 10.00	79,582.	0.	0.
HUNTER W. CORBIN C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 2.50	48,582.	0.	0.
DR. HAYDN H. MURRAY C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 1.60	48,582.	0.	0.
ANITA V. SPIVEY C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 1.60	43,339.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		268,667.	0.	0.

INCLUDED IN THE AMOUNT SHOWN ABOVE IS COMPENSATION FOR THE FOLLOWING: PART I, LINE 13 - COMPENSATION OF OFFICERS DIRECTORS, TRUSTEES, ETC.	74,720.
PART III, LINE 5 - DECREASES IN FUND BALANCE	
ONE-HALF OF 2010 CORPUS COMMISSIONS	83,211.
ONE-QUARTER OF 2002-2006 CORPUS COMMISSIONS	110,736.
	193,947.
TOTAL	268,667.

Your Financial Advisor or Contact
VOORHEES/BLITZ GROUP
908-470-6200/800-634-5219

UBS Financial Services Inc.

2010 Consolidated Form 1099

P03G003996-X

2010 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Long-term Gain/Loss.	$ 1,921,184 64	$ 2,187,013.12	$ 325,298 86	$ (59,470.38)	$ 265,828.48
Sub Total:	$ 1,921,184.64	$ 2,187,013.12	$ 325,298.86	$ (59,470.38)	$ 265,828.48
Total:	$ 1,921,184.64	$ 2,187,013.12	$ 325,298.86	$ (59,470.38)	$ 265,828.48

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ACCENTURE PLC IRELAND CL A	Trade	2,000.000		11/18/04	12/03/10	87,548.78	52,118 07	35,430.71		Y
AETNA INC	Trade	2,000.000		11/30/06	03/26/10	67,841 44	83,491.20	(15,649.76)		Y
	Trade	2,000.000		06/24/08	03/26/10	67,841.44	81,794.43	(13,952.99)		Y
	Sub-Total:	**4,000.000**				**135,682.88**	**165,285.63**	**(29,602.75)**		
AMER GENL CORP NTS 07.500% 081110 DTD081100 FC021101	Redemption	250,000.000		06/28/01	08/11/10	250,000.00	271,969.75	(21,969.75)		Y

Continued on page 21

UBS Financial Services Inc.

2010 Consolidated Form 1099

P03G003997-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ANHEUSER BUSCH COS NTS 05.625% 100110 DTD100301 FC030102	Redemption	500,000.000		03/01/02	10/01/10	500,000.00	502,890.25	(2,890.25)		Y
AOL INC	Trade	61.000		06/17/99	03/26/10	1,553.48	5,749.25	(4,195.77)		Y
	Trade	30.000		03/01/02	03/26/10	764.01	1,316.24	(552.23)		Y
	Trade	60.000		11/18/04	03/26/10	1,528.01	1,787.64	(259.63)		Y
	Sub-Total:	**151.000**				**3,845.50**	**8,853.13**	**(5,007.63)**		
APACHE CORP	Trade	3,000.000		06/07/01	09/02/10	272,402.88	72,454.95	199,947.93		Y
BK OF AMERICA NA NC US RT 00.9000% MAT 08/12/10 FIXED RATE CD	Redemption	240,000.000		08/04/09	08/12/10	240,000.00	240,000.00			Y
BP PLC SPON ADR	Trade	1,500.000		11/17/89	12/03/10	61,510 49	21,454 23	40,058.26 1		Y
	Trade	2,000.000		03/10/09	12/03/10	82,013 98	75,614.87	6,399 11		Y
	Sub-Total:	**3,500.000**				**143,524.47**	**97,069.10**	**46,455.37**		
CHEUNG KONG HOLDINGS LTD ADR HONG KONG ADR	Trade	5,000.000		10/03/06	12/03/10	74,034.58	54,147.24	19,887.34		Y
CVS CAREMARK CORP	Trade	3,000 000		11/30/06	01/08/10	101,309.62	86,594.13	14,715.49		Y
	Trade	1,000 000		12/05/08	01/08/10	33,769.87	26,802.81	6,967.06		Y
	Sub-Total:	**4,000.000**				**135,079.49**	**113,396.94**	**21,682.55**		
FRONTIER COMMUNICATIONS CORP	Cash in lieu	.218		11/19/93	07/02/10	1.58	1.51	.07		Y
GE MONEY BANK UT US RT 01.0000% MAT 07/02/10 FIXED RATE CD	Redemption	240,000 000		06/26/09	07/02/10	240,000.00	240,000.00			Y
ISHARES INC MSCI JAPAN INDEX FD	Trade	10,000.000		06/16/04	12/03/10	104,892.96	102,998.07	1,894.89		Y
Total Long-Term Gain/Loss						**2,187,013.12**	**1,921,184.64**	**265,828.48**		

E.J. Grassmann Trust
SCHEDULE OF MARKETABLE INVESTMENTS
December 31, 2010

Face Amount	Obligations of U.S. Treasury and Agencies	Rate	Maturity	Cost Basis	Market Value
$ 750,000	U.S. Treasury Inflation Protection Note	3.500%	01/15/11	$ 975,447	$ 943,396
200,000	U.S. Treasury Inflation Protection Note	1.875%	07/15/13	232,880	253,951
500,000	FFCB Bond	5.200%	04/17/14	498,403	562,980
500,000	Federal Home Loan Bank	6.700%	06/25/14	499,155	590,085
500,000	FFCB Bond	5.000%	11/07/16	500,548	562,525
500,000	U.S. Treasury Inflation Protection Note	1.625%	01/15/18	540,248	558,550
2,950,000	Total obligations of U.S. treasury and agencies			$3,246,681	$3,471,487
	State and Municipal Bonds				
1,000,000	Indiana Bd. Bk. Revenue School Severance Funding	5.7300%	07/15/15	$1,004,705	$1,108,040

E.J. Grassmann Trust
SCHEDULE OF MARKETABLE INVESTMENTS
December 31, 2010

Corporate Notes

500,000	SBC Communications Inc.	6.2500%	03/15/11	$ 500,315	$ 505,585
500,000	Verizon MD MW + 30BP	6.1250%	03/01/12	500,490	527,465
500,000	Bank of America Internote	5.9000%	03/15/12	500,000	517,825
452,000	AT&T Corp. Global	8.3750%	03/15/13	434,005	514,331
350,000	Goldman Sachs Group Inc.	4.7500%	07/15/13	352,259	372,844
700,000	Abbott Laboratories	5.8750%	05/15/16	740,759	808,080
500,000	Hewlett Packard Co.	5.4000%	03/01/17	491,255	558,810
600,000	General Electric Co.	5.2500%	12/06/17	587,726	648,054
600,000	GlaxoSmithKline Cap. Inc.	5.6500%	05/15/18	599,436	686,058
4,702,000	Total corporate notes			$4,706,245	$5,139,052

E.J. Grassmann Trust
SCHEDULE OF MARKETABLE INVESTMENTS
December 31, 2010

Shares	Common Stocks	Cost Basis	Market Value
2,500	Ace Ltd.	$ 99,531	$ 155,625
2,000	Amgen Inc.	132,620	109,800
2,000	Anadarko Petroleum Corp.	58,602	152,320
8,000	Applied Materials Inc.	37,310	112,400
6,500	Aqua Amer Inc.	101,399	146,120
5,000	AT&T Inc.	140,128	146,900
3,000	Bank of Amer Corp.	94,519	40,020
1,000	Barrick Gold Corp.	41,352	53,180
2,000	Canadian Natural Resources Ltd.	54,734	88,840
1,000	Carbo Ceramics Inc.	41,134	103,540
2,000	Caterpillar Inc.	162,032	187,320
4,000	Coca Cola Co. Com.	55,531	263,080
2,000	Colgate Palmolive Co.	91,846	160,740
5,000	Costco Wholesale Corp.	190,611	361,050
1,000	Devon Energy Corp. New	64,642	78,510
3,000	Du Pont De Nemours	129,154	149,640
5,000	El Paso Corp.	185,889	68,800
4,000	Ensco International Ltd. Spons. ADR	168,700	213,520
3,680	Frontier Communications Corp.	45,019	48,650
3,000	General Dynamics Corp.	127,965	212,880
3,000	Genuine Parts Co.	100,904	154,020
500	Goldman Sachs Group Inc.	80,433	84,080
2,000	Hewlett Packard Co.	93,307	84,200
4,000	Husky Energy Inc. CAB	98,910	106,412
8,000	Intel Corp.	29,297	168,240
2,000	International Business Machines Corp.	225,147	293,520
7,000	Johnson & Johnson Co.	197,212	432,950
1,500	Kimberly Clark Corp.	93,809	94,560
1,500	Lockheed Martin Corp.	103,911	104,865
10,000	Lowes Companies Inc.	173,956	250,800
3,000	Marsh & McLennan Cos. Inc.	132,087	82,020
1,500	McDonalds Corp.	119,886	115,140
2,000	Medco Health Solutions Inc.	78,410	122,540
6,000	Medtronic Inc.	133,087	222,540
8,000	Microsoft Corp.	266,999	223,280
2,000	Molson Coors Brewing Co. Cl. B	70,213	100,380
	Sub-total	4,020,286	5,492,482

E.J. Grassmann Trust
SCHEDULE OF MARKETABLE INVESTMENTS
December 31, 2010

Shares	Common Stocks	Cost Basis	Market Value
	Sub-total carried forward	$ 4,020,286	$ 5,492,482
2,500	Monsanto Co. New	196,402	174,100
2,500	Mylan Inc.	137,995	190,170
4,000	Nextera Energy Inc. Com	161,901	207,960
2,500	Novartis AG Sponsor ADR	139,996	147,375
5,000	Oracle Corporation	29,332	156,500
4,000	Pepsico Inc.	106,341	261,320
1,500	Petrochina Co. Ltd. Spons. ADR	121,793	197,235
3,000	Petroleo Brasileiro SA Spons. ADR	123,593	102,510
12,000	Pfizer Inc.	150,056	210,120
2,000	Pitney Bowes Inc.	78,722	48,360
8,000	Plum Creek Timber Co.	206,094	299,600
8,000	Procter & Gamble Co.	166,559	514,640
3,000	Public Service Enterprise Group Inc.	95,442	95,430
2,000	Roche Holding Ltd. Spons. ADR	77,692	73,300
2,000	Schlumberger Ltd. NA	29,405	167,000
2,000	Suncor Inc.	46,888	76,580
3,000	Tetra Tech Inc. New	72,041	75,180
2,500	Texas Instruments	122,479	81,250
1,666	Time Warner Inc.	121,395	53,595
1,572	Total System Services Inc.	35,601	24,178
1,000	Toyota Motor Corp.	79,239	78,630
2,000	Transocean Ltd.	135,622	139,020
8,000	Vale SA-SP Spon ADR	90,721	276,560
5,500	Verizon Communications Inc.	149,432	196,790
3,000	Walgreen Co.	110,771	116,880
3,000	WalMart Stores Inc.	152,921	161,790
3,000	Walt Disney Co.	105,832	112,530
5,000	Watts Water Technologies Inc. Cl. A	155,249	182,950
5,000	Total common stocks	7,219,800	9,914,035
	Preferred Stocks		
	AES Trust III		
1,000	6.75% Pfd.	35,035	49,000
	Total preferred stocks	35,035	49,000
	Total corporate stocks	$ 7,254,835	$ 9,963,035

E.J. Grassmann Trust
SCHEDULE OF MARKETABLE INVESTMENTS
December 31, 2010

Shares	Mutual Funds	Cost Basis	Market Value
19,584	Amer Funds Small Capital World Fund Cl A	$ 738,485	$ 761,048
43,349	Amer Funds Euro Pac Growth Fund Cl A	1,187,128	1,793,348
84,705	Amer Funds Income Fund of America Cl A	1,295,221	1,401,867
37,083	Amer Funds Growth Fund of America Cl A	1,108,000	1,128,814
55,178	Blackrock Global Alloc. Fund Inc.	1,012,210	1,071,557
43,000	Ishares Comex Gold Trust	300,090	597,700
8,235	Oppenheimer Gold & SPL Minerals Fund	241,545	410,441
55,334	PIMCO Commodity Real Return Strategy Fund Cl. A	642,771	506,860
2,500	Powershares Wilderhill Clean Energy Portfolio	50,686	25,975
6,000	Powershares Global Water Resources Portfolio	107,582	113,940
108,764	Royce Opportunity Fund	852,623	1,313,875
3,200	SPDR DJ Wilshire Int'l. Real Estate ETF	202,755	124,576
20,000	Swedish Expt. Cr. Corp. Elements	209,077	214,400
13,505	UBS Select Treasury Institutional Fund	13,505	13,505
	Total mutual funds	7,961,678	9,477,906
	Index Funds/Notes		
9,600	Ishares Inc. MSCI EAFE Index Fund	495,860	558,912
4,000	Ishares Inc. FTSE/XINHUA China Index Fund	102,577	172,360
2,000	Vanguard International Equity Index Fund Emerging Markets	95,978	96,292
	Total index funds/notes	694,415	827,564
	Total other investments	$ 8,656,093	$10,305,470

E. J. GRASSMANN TRUST
P O. BOX 4470
WARREN, NEW JERSEY 07059-0470

WILLIAM V. ENGEL
EXECUTIVE DIRECTOR

AREA CODE 908
753-2440

E.J. GRASSMANN TRUST

Guidelines for Grants

1.) Grants will only be given to organizations which have received tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and qualify as "not a private foundation" under Section 509(a) of the Code; no grants will be made to individuals. If an organization has not previously received a grant from the E.J. Grassmann Trust, a copy of the organization's Section 501(c)(3) exemption letter must be submitted with the application.

2.) The geographic focus of the grants will be New Jersey, particularly Union County, and Georgia, primarily middle Georgia.

3.) Grants will be for endowment, including scholarship endowment, and capital projects. Grants will not be given for operating expenses, current scholarship funds or funds for attendance at conferences or workshops.

4.) Preference will be given to organizations with low administration expenses, that show efforts to encourage individuals to help themselves, and which make efforts to achieve a broad base of funding sources.

5.) The Trustees will give primary consideration to types of organizations that the benefactor of the Trust might have supported. These organizations include:

   a.) local hospitals and health organizations;
   b.) organizations engaged in ecological endeavors;
   c.) educational institutions;
   d.) organizations that help the needy, particularly children;

6.) Grants will be made twice a year - in May and November. Grant applications must be submitted by April 20 or October 15 for each respective meeting. No grantee may receive a grant more than once per calendar year. No multi-year grants will be given.

7.) There is no specific application form to complete. Proposals should be in letter form, generally no more than four pages in length.

Revised November, 1993

E.J. GRASSMANN TRUST Form 990-PF

Fiscal Year Ending December 31, 2010   ID No. 22-6326539
Part XV, Section 3A
6 April 2011

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Acoma Catholic Indian Missions	P.O. Box 448 Pueblo of Acoma, NM 87034	General Operating Support	$2,500.00
Advocates for Children of New Jersey	35 Halsey Street Newark, NJ 07102	Capital Fund Support	$7,500.00
Alzheimer's Association, Greater New Jersey Chapter	400 Morris Avenue, Suite 251 Denville, NJ 07834	Capital Fund Support	$7,100.00
American Red Cross, Westfield/Mountainside Chapter	321 Elm Street Westfield, NJ 07090	Capital Fund Support	$6,000.00
America's Grow-a-Row, Inc.	150 Pittstown Road Pittstown, NJ 08867	General Operating Support	$10,000.00
Appel Farm Arts and Music Center	P.O. Box 888 Elmer, NJ 08318-0888	Capital Fund Support	$5,000.00
The Arc of Somerset County	141 South Main Street Manville, NJ 08835	Capital Fund Support	$10,000.00
Arc of Union County	52 Fadem Road Springfield, NJ 07081	Capital Fund Support	$10,000.00
Arts Horizon, Inc.	1 Grand Avenue, Suite 7 Englewood, NJ 07631	Capital Fund Support	$3,000.00
ASAH	Lexington Square 2125 Route 33 Hamilton Square, NJ 08690	Capital Fund Support	$6,000.00
Association of New Jersey Environmental Commissions	P.O. Box 157 Mendham, NJ 07945	Capital Fund Support	$2,500.00
Benedictine Academy	840 North Broad Street Elizabeth, NJ 07208-2599	Capital Fund Support	$11,000.00
The Blood Center of New Jersey	45 South Grove Street East Orange, NJ 07018	Capital Fund Support	$20,000.00
Bloomington Hospital Foundation	P.O. Box 1149 Bloomington, IN 47402	Capital Fund Support	$5,000.00
Boys & Girls Club of Baldwin and Jones Counties	P.O. Box 701 Milledgeville, GA 31059-0701	Capital Fund Support	$5,000.00
Boys & Girls Clubs of Union County	Corporate Office 1050 Jeanette Avenue Union, NJ 07083	Capital Fund Support	$10,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Brand New Day, Inc.	P.O. Box 6803 Elizabeth, NJ 07206	Capital Fund Support	$7,500.00
Brentwood School	P.O. Box 955 Sandersville, GA 31082	Endowment	$15,000.00
Center for Great Expectations	19 Dellwood Lane Somerset, NJ 08873	Capital Fund Support	$5,000.00
Center for Hope Hospice, Inc.	1900 Raritan Road Scotch Plains, NJ 07076	Project Support	$5,000.00
Children's Institute	One Sunset Avenue Verona, NJ 07044-5118	Project Support	$6,500.00
Children's Specialized Hospital Foundation Inc.	150 New Providence Road Mountainside, NJ 07092-2590	Capital Fund Support	$15,000.00
Community Access Unlimited	80 West Grand Street Elizabeth, NJ 07202-1447	Capital Fund Support	$9,500.00
Community Food Bank of New Jersey	31 Evans Terminal Road Hillside, NJ 07205	Project Support	$24,000.00
Community Hope, Inc.	199 Pomeroy Road Parsippany, NJ 07054	Capital Fund Support	$8,400.00
Community Loan Fund of New Jersey, Inc.	16-18 West Lafayette Street Trenton, NJ 08608	Capital Fund Support	$5,000.00
CONTACT We Care, Inc.	P.O. Box 2376 Westfield, NJ 07091-2376	Capital Fund Support	$3,000.00
Covenant House New Jersey	330 Washington Street Newark, NJ 07102	Capital Fund Support	$20,000.00
Crossroads Counseling Center Inc.	144 Pierce Avenue Macon, GA 31204	Capital Fund Support	$7,500.00
The Federated Garden Clubs of Macon, Inc.	P. O. Box 5225 Macon, GA 31208	Capital Fund Support	$7,500.00
Flannery O'Connor - Andalusia Foundation, Inc.	P.O. Box 947 Milledgeville, GA 31059	Capital Fund Support	$7,500.00
Frost Valley YMCA	2000 Frost Valley Road Claryville, NY 12725	Capital Fund Support	$10,000.00
Future City Inc.	1045 East Jersey Street, Suite 204 Elizabeth, NJ 07201	Capital Fund Support	$5,000.00
George Street Playhouse	9 Livingston Avenue New Brunswick, NJ 08901-1903	Capital Fund Support	$16,000.00
Georgia College & State University Foundation	Campus Box 96 Milledgeville, GA 31061-0490	Capital Fund Support	$13,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Georgia Military College	201 East Greene Street Milledgeville, GA 31061-3398	Capital Fund Support	$15,000.00
Gill St. Bernard's School	P.O. Box 604 Gladstone, NJ 07934-0604	Capital Fund Support	$10,000.00
Girl Scouts Heart of New Jersey, Inc.	120 Valley Road Montclair, NJ 07042	Capital Fund Support	$10,000.00
Girl Scouts of Historic Georgia, Inc.	6869 Columbus Road Lizella, GA 31052	Capital Fund Support	$10,000.00
Glen Highland Farm, Inc.	217 Pegg Road Morris, NY 13808	Capital Fund Support	$5,000.00
Golden Rule	P.O. Box 243 Butler, GA 31006	Capital Fund Support	$5,000.00
Goodwill Industries of Middle Georgia, Inc.	5171 Eisenhower Parkway Macon, GA 31206	Capital Fund Support	$10,000.00
Greater Newark Conservancy	32 Prince Street Newark, NJ 07103	Capital Fund Support	$7,000.00
Groundwork Elizabeth	P.O. Box 512 Elizabeth, NJ 07207	Capital Fund Support	$3,000.00
Habitat for Humanity, Greater Plainfield Area	2 Randolph Road Plainfield, NJ 07060	Capital Fund Support	$8,000.00
Historic Macon Foundation, Inc.	P.O. Box 13358 Macon, GA 31208	Endowment	$10,000.00
Historical Society; Elizabeth, New Jersey, Inc.	1045 East Jersey Street, Suite 101 Elizabeth, NJ 07201	Capital Fund Support	$17,500.00
Holy Trinity Interparochial School	336 First Street Westfield, NJ 07090	Capital Fund Support	$7,500.00
Homefirst Interfaith Housing and Family Services Inc.	P.O. Box 569 Plainfield, NJ 07061-0569	Capital Fund Support	$10,000.00
Indiana University Foundation	P.O. Box 500 Bloomington, IN 47402	Capital Fund Support	$15,000.00
Jewish Family Service Agency of Central New Jersey	655 Westfield Avenue Elizabeth, NJ 07208	Capital Fund Support	$10,000.00
Kenilworth Historical Society Inc.	Borough Hall 567 Boulevard Kenilworth, NJ 07033	Capital Fund Support	$5,000.00
Kent Place School	42 Norwood Avenue Summit, NJ 07902-0308	Capital Fund Support	$15,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
King's Daughters Day School	502 West Front Street Plainfield, NJ 07060	Capital Fund Support	$10,000.00
Lockerly Arboretum Foundation	P.O. Box 310 Milledgeville, GA 31059-0310	Capital Fund Support	$16,500.00
Macon Area Habitat for Humanity	690 Holt Avenue Macon, GA 31204	Capital Fund Support	$10,000.00
Macon Georgia Cherry Blossom Festival, Inc.	794 Cherry Street Macon, GA 31201	Capital Fund Support	$12,500.00
Macon Rescue Mission	P.O. Box 749 Macon, GA 31202	Capital Fund Support	$7,500.00
Macon State College Foundation	100 College Station Drive Macon, GA 31206-5145	Capital Fund Support	$12,000.00
Macon Symphony Orchestra	400 Poplar Street Macon, GA 31201-3336	Capital Fund Support	$6,000.00
Macon Volunteer Clinic	376 Rogers Avenue Macon, GA 31204	Capital Fund Support	$12,500.00
MEDCEN Community Health Foundation	P.O. Box 6000 Macon, GA 31201	Capital Fund Support	$15,000.00
Mercer University	1400 Coleman Avenue Macon, GA 31207-0001	Endowment	$11,000.00
Methodist Home for Children and Youth	P.O. Box 2525 Macon, GA 31203-2525	Capital Fund Support	$7,500.00
Midland Foundation	P.O. Box 5026 North Branch, NJ 08876	Capital Fund Support	$6,000.00
Mid-State Children's Challenge Projects, Inc.	382 Cherry Street Macon, GA 31201	Capital Fund Support	$12,000.00
Morris Museum	6 Normandy Heights Road Morristown, NJ 07960	Capital Fund Support	$10,000.00
Mother Seton Regional High School	Valley Road Clark, NJ 07066-1597	Capital Fund Support	$6,000.00
Mount de Sales Academy	851 Orange Street Macon, GA 31201	Capital Fund Support	$15,000.00
Mount Saint Mary Academy	1645 U.S. Highway 22 at Terrill Road Watchung, NJ 07069-6587	Endowment	$7,500.00
Muhlenberg Foundation, Inc.	Park Avenue & Randolph Road Plainfield, NJ 07061	Capital Fund Support	$18,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Mulberry Street United Methodist Church	Macon Outreach at Mulberry P.O. Box 149 Macon, GA 31202	Capital Fund Support	$13,000.00
Museum of Arts & Sciences	4182 Forsyth Road Macon, GA 31210-4806	Capital Fund Support	$18,000.00
Nai-Ni Chen Dance Company	P.O. Box 1121 Fort Lee, NJ 07024	Capital Fund Support	$3,000.00
National Shrine of Blessed Kateri Tekakwitha	P.O. Box 627 Fonda, NY 12068	Capital Fund Support	$5,000.00
Nature Conservancy	200 Pottersville Road Chester, NJ 07930-2432	Capital Fund Support	$25,000.00
New Eyes For The Needy, Inc.	P.O. Box 332 Short Hills, NJ 07078-0332	Capital Fund Support	$3,000.00
New Jersey Audubon Society	9 Hardscrabble Road Bernardsville, NJ 07924	Capital Fund Support	$5,000.00
New Jersey Ballet Company	15 Microlab Road Livingston, NJ 07039	Capital Fund Support	$7,000.00
New Jersey Conservation Foundation	Bamboo Brook 170 Longview Road Far Hills, NJ 07931	Capital Fund Support	$6,000.00
New Jersey Health Foundation, Inc.	120 Albany Street Tower II, Suite 850 New Brunswick, NJ 08901	Capital Fund Support	$8,000.00
New Jersey Performing Arts Center	One Center Street Newark, NJ 07102	Capital Fund Support	$7,500.00
New Jersey SEEDS	494 Broad Street Suite 105 Newark, NJ 07102	Capital Fund Support	$10,000.00
New Jersey Symphony Orchestra	60 Park Place, 9th floor Newark, NJ 07102	Capital Fund Support	$11,000.00
New York City Relief	P.O. Box 64, Times Square P.O. New York, NY 10108-0064	Capital Fund Support	$5,000.00
Newark Beth Israel Medical Center Foundation	201 Lyons Avenue Newark, NJ 07112	Capital Fund Support	$10,000.00
The Newark Museum Association	49 Washington Street Newark, NJ 07102-3176	Capital Fund Support	$7,500.00
NewTown Macon	479 Cherry Street Macon, GA 31201-3320	Capital Fund Support	$30,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Oak Knoll School of the Holy Child	44 Blackburn Road Summit, NJ 07901	Capital Fund Support	$10,000.00
Occupational Center of Union County, Inc.	301 Cox Street Roselle, NJ 07203	Capital Fund Support	$12,500.00
The Old First Historic Trust, Inc.	42 Broad Street Elizabeth, NJ 07201	Capital Fund Support	$15,000.00
Oratory Preparatory School	One Beverly Road Summit, NJ 07901-1699	Capital Fund Support	$8,000.00
Our House Foundation, Inc.	76 Floral Avenue Murray Hill, NJ 07974	Capital Fund Support	$8,000.00
Our Lady of Guadalupe Academy	227 Centre Street Elizabeth, NJ 07202	Capital Fund Support	$5,000.00
Our Lady of Guadalupe Parish	P.O. Box 1270 Pena Blanca, NM 87041	General Operating Support	$2,500.00
Overlook Hospital Foundation	P.O. Box 220 Summit, NJ 07902-0220	Capital Fund Support	$8,400.00
Paper Mill Playhouse	Brookside Drive Millburn, NJ 07041	Capital Fund Support	$16,000.00
Passaic River Coalition	330 Speedwell Avenue Morristown, NJ 07960	Endowment	$3,000.00
Plaid House	54 Western Avenue Morristown, NJ 07960	Capital Fund Support	$6,000.00
Plainfield Area YMCA	518 Watchung Avenue Plainfield, NJ 07060	Capital Fund Support	$8,000.00
Plainfield Community Outreach, Inc.	600 Cleveland Avenue Plainfield, NJ 07060	Capital Fund Support	$7,500.00
Planned Parenthood of Greater Northern New Jersey, Inc.	196 Speedwell Avenue Morristown, NJ 07960-3889	Capital Fund Support	$15,000.00
Pushcart Players	197 Bloomfield Avenue Verona, NJ 07044	Capital Fund Support	$3,500.00
Queen of Angels School	44 Irvine Turner Boulevard Newark, NJ 07103	Capital Fund Support	$7,500.00
Raptor Trust	1390 White Bridge Road Millington, NJ 07946	Endowment	$5,000.00
Rebuilding Macon, Inc.	3864 Lake Street Macon, GA 31204	Capital Fund Support	$15,000.00
Reeves-Reed Arboretum	165 Hobart Avenue Summit, NJ 07901	Capital Fund Support	$8,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Resolve Community Counseling Center, Inc.	1830 Front Street Scotch Plains, NJ 07076	Capital Fund Support	$2,600.00
Resource Center of Somerset, Inc.	427 Homestead Road Hillsborough, NJ 08844-1400	Capital Fund Support	$5,000.00
Restore Ministries, Inc.	P.O. Box 29 Elizabeth, NJ 07207	Capital Fund Support	$5,000.00
Robert Wood Johnson University Hospital Rahway Foundation	865 Stone Street Rahway, NJ 07065-2797	Capital Fund Support	$8,000.00
Roselle Catholic High School	One Raritan Road Roselle, NJ 07203	Capital Fund Support	$8,500.00
Rutgers University Foundation	Winants Hall 7 College Avenue New Brunswick, NJ 08901-1261	Endowment	$12,000.00
SAGE Eldercare, Inc.	290 Broad Street Summit, NJ 07901	Capital Fund Support	$8,000.00
Saint Barnabas Health Care System Foundation, Inc	95 Old Short Hills Road West Orange, NJ 07052	Capital Fund Support	$5,000.00
Saint Joseph Church	500 N. Mesa Verde Aztec, NM 87410-1948	General Operating Support	$2,500.00
Saint Peter's Preparatory School	144 Grand Street Jersey City, NJ 07302	Scholarship Endowment	$5,000.00
Saint Peter's University Hospital	P.O. Box 591 New Brunswick, NJ 08903-0591	Capital Fund Support	$8,000.00
Saint Vincent Academy	228 West Market Street Newark, NJ 07103-2715	Endowment	$15,000.00
Schiff Natural Lands Trust, Inc.	339 Pleasant Valley Road Mendham, NJ 07945	Capital Fund Support	$5,000.00
Scholarship Fund for Inner-City Children	P.O. Box 9500 Newark, NJ 07104-9500	Endowment	$5,000.00
Seton Hall University	University Advancement 457 Centre Street South Orange, NJ 07079-2691	Endowment	$5,000.00
Shakespeare Theatre of New Jersey	36 Madison Avenue Madison, NJ 07940	Capital Fund Support	$15,000.00
Somerset Hills YMCA	140 Mt. Airy Road Basking Ridge, NJ 07920	Capital Fund Support	$5,000.00
Somerset Medical Center Foundation, Inc.	110 Rehill Avenue Somerville, NJ 08876-2598	Capital Fund Support	$10,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
St. Anthony Indian Mission	P.O. Box 486 Zuni, NM 87327-0486	General Operating Support	$2,500.00
St. Benedict's Preparatory School	520 Dr. Martin Luther King, Jr. Blvd. Newark, NJ 07102	Endowment	$5,000.00
St. Hubert's Animal Welfare Center	P.O. Box 159 Madison, NJ 07940-0159	Capital Fund Support	$13,000.00
St. Isabel Mission Church	Box 128 Lukachukai, AZ 86507-0128	General Operating Support	$2,500.00
St. John the Apostle School	Valley Road Clark, NJ 07066	Capital Fund Support	$9,700.00
St. John's Episcopal Church	61 Broad Street P.O. Box 278 Elizabeth, NJ 07207-0278	Capital Fund Support	$5,000.00
St. Joseph Indian Mission	P.O. Box 128 Keams Canyon, AZ 86034	General Operating Support	$2,500.00
St. Joseph Mission School	P.O. Box 370 San Fidel, NM 87049	General Operating Support	$2,500.00
St. Mary's Roman Catholic Church	516 West 6th Street Plainfield, NJ 07060	Capital Fund Support	$5,000.00
St. Michaels Mission	P.O. Box 680 Saint Michaels, AZ 86511-0680	General Operating Support	$2,500.00
St. Peter Claver School	133 Ward Street Macon, GA 31204	Capital Fund Support	$20,000.00
St. Philip's Academy	342 Central Avenue Newark, NJ 07103	Scholarship Endowment	$7,500.00
Summit Area YMCA	490 Morris Avenue Summit, NJ 07901	Capital Fund Support	$5,200.00
Trinitas Health Foundation	P.O. Box 259 Elizabeth, NJ 07207-0259	Capital Fund Support	$75,000.00
Trust for Public Land	New Jersey Field Office 20 Community Place, Suite 7 Morristown, NJ 07960	Capital Fund Support	$12,500.00
Tubman African American Museum	P.O. Box 6671 Macon, GA 31208	Capital Fund Support	$40,000.00
United Family and Children's Society	305 West Seventh Street Plainfield, NJ 07060	Capital Fund Support	$8,000.00
Visual Arts Center of New Jersey	68 Elm Street Summit, NJ 07901	Capital Fund Support	$7,800.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Volunteers of America, Greater New York	340 West 85th Street New York, NY 10024	Capital Fund Support	$10,000.00
Wardlaw-Hartridge School	1295 Inman Avenue Edison, NJ 08820	Capital Fund Support	$15,000.00
Washington Center	1333 16th Street, N.W. Washington, DC 20036-2205	Scholarship Endowment	$7,000.00
Wesley Glen Ministries	4580 N. Mumford Road Macon, GA 31210	Capital Fund Support	$7,500.00
Wesleyan College	4760 Forsyth Road Macon, GA 31210-4462	Capital Fund Support	$15,000.00
Westfield Area Y	220 Clark Street Westfield, NJ 07090-4097	Capital Fund Support	$10,000.00
Winston School	30 East Lane Short Hills, NJ 07078	Scholarship Endowment	$8,000.00
Women's Health and Counseling Center	71 Fourth Street Somerville, NJ 08876	Capital Fund Support	$5,000.00
YM-YWHA of Union County	501 Green Lane Union, NJ 07083	Capital Fund Support	$4,500.00
Youth and Family Counseling Service	233 Prospect Street Westfield, NJ 07090	Capital Fund Support	$2,500.00
Youth Development Clinic	500 Broad Street, 3rd Floor, Suite #1 Newark, NJ 07102	Capital Fund Support	$5,200.00
YWCA of Central New Jersey	232 East Front Street Plainfield, NJ 07060-1387	Capital Fund Support	$15,000.00
YWCA of Eastern Union County	1131 East Jersey Street Elizabeth, NJ 07201	Capital Fund Support	$8,000.00
Grand Totals (156 items)			$1,485,400.00