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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**For calendar year 2010, or tax year beginning** , **2010, and ending** ,

**G** Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>Standish Foundation</b>		<b>A</b> Employer identification number <b>22-6102990</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. Box 4470</b>		<b>B</b> Telephone number (see the instructions) <b>(908) 753-2440</b>
City or town <b>Warren</b>	State ZIP code <b>NJ 07059-0470</b>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D 1</b> Foreign organizations, check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 1,469,594.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>2</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	<b>1</b> Contributions, gifts, grants, etc., received (att sch)				
	<b>2</b> Cl <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	36,943.	36,943.		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain/(loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)		6,887.		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit/(loss) (att sch)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	36,943.	43,830.			
<b>ADMINISTRATIVE EXPENSES</b>	<b>13</b> Compensation of officers, directors, trustees, etc	1,800.			1,800.
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule) L-16a.Stmt	7,000.			7,000.
	<b>b</b> Accounting fees (attach sch) L-16b.Stmt	2,750.	500.		2,250.
	<b>c</b> Other prof fees (attach sch)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule)(see instr) See Line 18 Stmt	862.	438.		
	<b>19</b> Depreciation (attach sch) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule) See Line 23 Stmt	1,389.	500.		889.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	13,801.	1,438.		11,939.
	<b>25</b> Contributions, gifts, grants paid	77,900.			77,900.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	91,701.	1,438.		89,839.	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-54,758.				
<b>b Net investment income</b> (if negative, enter -0-)		42,392.			
<b>c Adjusted net income</b> (if negative, enter -0-)					

P 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing . . . . .		2,075.	1,737.	1,737.
	2	Savings and temporary cash investments . . . . .		26,325.	105,054.	105,054.
	3	Accounts receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	4	Pledges receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments — U.S. and state government obligations (attach schedule) . . . . . L-10a Stmt . . . . .	100,399.	49,950.	63,536.	
	b	Investments — corporate stock (attach schedule) . . . . . L-10b Stmt . . . . .	593,471.	592,012.	826,477.	
	c	Investments — corporate bonds (attach schedule) . . . . . L-10c Stmt . . . . .	51,650.	51,650.	50,834.	
	11	Investments — land, buildings, and equipment: basis . . . . .				
	Less: accumulated depreciation (attach schedule) . . . . .					
12	Investments — mortgage loans . . . . .					
13	Investments — other (attach schedule) . . . . . L-13 Stmt . . . . .	476,142.	401,643.	421,205.		
14	Land, buildings, and equipment: basis . . . . .					
	Less: accumulated depreciation (attach schedule) . . . . .					
15	Other assets (describe . . . . . L-15 Stmt . . . . .)	181.	751.	751.		
16	<b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item I) . . . . .	1,250,243.	1,202,797.	1,469,594.		
LIABILITIES	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe . . . . . L-22 Stmt . . . . .)	0.	424.		
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0.	424.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .	515,181.	515,181.		
	28	Paid-in or capital surplus, or land, building, and equipment fund . . . . .	1,190,524.	1,197,411.		
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	-455,462.	-510,219.		
	30	<b>Total net assets or fund balances</b> (see the instructions) . . . . .	1,250,243.	1,202,373.		
	31	<b>Total liabilities and net assets/fund balances</b> (see the instructions) . . . . .	1,250,243.	1,202,797.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,250,243.
2	Enter amount from Part I, line 27a . . . . .	2	-54,758.
3	Other increases not included in line 2 (itemize) . . . . . See Other Increases Stmt . . . . .	3	6,888.
4	Add lines 1, 2, and 3 . . . . .	4	1,202,373.
5	Decreases not included in line 2 (itemize) . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	1,202,373.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Plum Creek Timber-LTCG		P	03/25/10	03/25/10
b Plum Creek Timber-LTCG		P	05/27/10	05/27/10
c Plum Creek Timber-LTCG		P	08/30/10	08/30/10
d Plum Creek Timber-LTCG		P	11/29/10	11/29/10
e See Columns (a) thru (d)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 420.		0.	420.
b 420.		0.	420.
c 420.		0.	420.
d 420.		0.	420.
e See Columns (e) thru (h)		109,921.	5,207.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			420.
b			420.
c			420.
d			420.
e See Columns (i) thru (l)			5,207.

2 Capital gain net income or (net capital loss).	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		2	6,887.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	[ If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 ]		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	88,958.	1,348,249.	0.065980
2008	100,944.	1,667,366.	0.060541
2007	107,454.	1,909,967.	0.056260
2006	101,037.	1,759,417.	0.057426
2005	88,430.	1,695,597.	0.052153

2 Total of line 1, column (d)	2	0.292360
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058472
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,433,045.
5 Multiply line 4 by line 3	5	83,793.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	424.
7 Add lines 5 and 6	7	84,217.
8 Enter qualifying distributions from Part XII, line 4	8	89,839.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a. Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b. Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	424.
c. All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	424.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	424.
6 Credits/Payments:			
a. 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	750.	
b. Exempt foreign organizations – tax withheld at source	6b		
c. Tax paid with application for extension of time to file (Form 8868)	6c		
d. Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	750.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	326.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	326.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b. Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c. Did the foundation file Form 1120-POL for this year?	1c	X
d. Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	3	X
4 a. Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b. If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	7	X
8 a. Enter the states to which the foundation reports or with which it is registered (see the instructions) NJ – New Jersey		
b. If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	10	X

**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
Website address . . . . . ▶ N/A				
14	The books are in care of ▶ Thomas H. Campbell Telephone no. ▶ (703) 273-4230			
Located at ▶ 12798 Fair Briar Lane Fairfax, VA ZIP + 4 ▶ 22033				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**Organizations relying on a current notice regarding disaster assistance check here. ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William V. Engel P.O. Box 4470, Warren NJ 07059	President 2.00	300.	0.	0.
Thomas C. Phelan P.O. Box 4470, Warren NJ 07059	Vice-President 0.00	300.	0.	0.
Maureen T. McCutcheon P.O. Box 4470, Warren NJ 07059	Trustee 0.00	300.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		1,200.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> NONE	
	0.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> NONE	
	0.
<b>2</b>	
All other program-related investments See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	None

BAA

Form 990-PF (2010)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities .....	<b>1a</b>	1,453,102.
<b>b</b> Average of monthly cash balances .....	<b>1b</b>	1,766.
<b>c</b> Fair market value of all other assets (see instructions) .....	<b>1c</b>	
<b>d Total</b> (add lines 1a, b, and c) .....	<b>1d</b>	1,454,868.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets .....	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d .....	<b>3</b>	1,454,868.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) .....	<b>4</b>	21,823.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	<b>5</b>	1,433,045.
<b>6 Minimum investment return.</b> Enter 5% of line 5 .....	<b>6</b>	71,652.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6 .....	<b>1</b>	71,652.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5 .....	<b>2a</b>	424.
<b>b</b> Income tax for 2010 (This does not include the tax from Part VI.) .....	<b>2b</b>	
<b>c</b> Add lines 2a and 2b .....	<b>2c</b>	424.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1 .....	<b>3</b>	71,228.
<b>4</b> Recoveries of amounts treated as qualifying distributions .....	<b>4</b>	
<b>5</b> Add lines 3 and 4 .....	<b>5</b>	71,228.
<b>6</b> Deduction from distributable amount (see instructions) .....	<b>6</b>	
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	<b>7</b>	71,228.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 .....	<b>1a</b>	89,839.
<b>b</b> Program-related investments — total from Part IX-B .....	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required) .....	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule) .....	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....	<b>4</b>	89,839.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) .....	<b>5</b>	424.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	<b>6</b>	89,415.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				71,228.
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only . . . . .			0.	
<b>b</b> Total for prior years: 20____, 20____, 20____ . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005 . . . . .	5,454.			
<b>b</b> From 2006 . . . . .	15,072.			
<b>c</b> From 2007 . . . . .	14,840.			
<b>d</b> From 2008 . . . . .	17,932.			
<b>e</b> From 2009 . . . . .	22,506.			
<b>f</b> Total of lines 3a through e . . . . .	75,804.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 89,839.				
<b>a</b> Applied to 2009, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .				
<b>d</b> Applied to 2010 distributable amount . . . . .				71,228.
<b>e</b> Remaining amount distributed out of corpus . . . . .	18,611.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	94,415.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions) . . . . .	5,454.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	88,961.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006 . . . . .	15,072.			
<b>b</b> Excess from 2007 . . . . .	14,840.			
<b>c</b> Excess from 2008 . . . . .	17,932.			
<b>d</b> Excess from 2009 . . . . .	22,506.			
<b>e</b> Excess from 2010 . . . . .	18,611.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1** a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> 'Assets' alternative test — enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> 'Support' alternative test — enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

William V. Engel  
P.O. Box 4470  
Warren NJ 07059-0470 (908) 753-2440

**b** The form in which applications should be submitted and information and materials they should include:

See Attached Statement

**c** Any submission deadlines:

See Attached Statement

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

See Attached Statement

**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Attached Schedule	None	All 509(a) (1) or 509(a) (2)	See Attached	77,900.
<b>Total . . . . .</b>			<b>3a</b>	77,900.
<i>b Approved for future payment</i>				
<b>Total . . . . .</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b>	Program service revenue:					
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>f</b>						
<b>g</b>	Fees and contracts from government agencies . . .					
<b>2</b>	Membership dues and assessments . . .					
<b>3</b>	Interest on savings and temporary cash investments . . .					
<b>4</b>	Dividends and interest from securities . . .			14	36,943.	
<b>5</b>	Net rental income or (loss) from real estate:					
<b>a</b>	Debt-financed property . . . . .					
<b>b</b>	Not debt-financed property . . . . .					
<b>6</b>	Net rental income or (loss) from personal property . . .					
<b>7</b>	Other investment income . . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . .					
<b>9</b>	Net income or (loss) from special events . . . . .					
<b>10</b>	Gross profit or (loss) from sales of inventory . . .					
<b>11</b>	Other revenue:					
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>12</b>	Subtotal. Add columns (b), (d), and (e) . . .				36,943.	
<b>13</b>	Total. Add line 12, columns (b), (d), and (e) . . . . .				36,943.	36,943.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Federal Excise Tax	424.			
Foreign Tax	438.	438.		
Total	862.	438.		

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Miscellaneous	889.			889.
Advisory	500.	500.		
Total	1,389.	500.		889.

Form 990-PF, Page 2, Part III, Line 3

**Other Increases Stmt**

Rounding	1.
Capital Gain Net Income, Part IV	6,887.
Total	6,888.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

**Columns (a) thru (d)**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
50K FHLB 5.25% 06/11/10	P	05/19/06	06/11/10
450 sh iShares MSCI EAFE	P	12/17/04	12/14/10
520sh Liberty Media	P	12/02/02	12/14/10
41sh Liberty Media	P	12/02/02	12/14/10
350sh Nextra Energy	P	12/15/93	12/14/10
300sh Watta Water	P	12/13/05	12/14/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

**Columns (e) thru (h)**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000.		50,450.	-450.
25,954.		23,649.	2,305.
8,081.		18,195.	-10,114.
2,742.		1,815.	927.
18,038.		6,766.	11,272.
10,313.		9,046.	1,267.
Total		109,921.	5,207.

## Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

**Columns (i) thru (l)**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l)** Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))

<b>(i)</b> Fair Market Value as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of column (i) over column (j), if any	
			-450.
			2,305.
			-10,114.
			927.
			11,272.
			1,267.
Total			5,207.

## Form 990-PF, Page 6, Part VIII, Line 1

**Information about Officers, Directors, Trustees, Etc.**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
Person .. <input checked="" type="checkbox"/> Business .. <input type="checkbox"/> Thomas H. Campbell P.O. Box 4470, Warren NJ 07059	Treasurer 1.00	300.	0.	0.
Person .. <input checked="" type="checkbox"/> Business .. <input type="checkbox"/> Robert J. Engel P.O. Box 4470, Warren NJ 07059	Secretary 0.00	300.	0.	0.
Person ... <input checked="" type="checkbox"/> Business <input type="checkbox"/> Robert S. Devlin P.O. Box 4470, Warren NJ 07059	Asst. Treasurer 0.00	300.	0.	0.
Person .. <input checked="" type="checkbox"/> Business .. <input type="checkbox"/> Barbara B. Ball P.O. Box 4470, Warren NJ 07059	Trustee 0.00	300.	0.	0.
Person . <input checked="" type="checkbox"/> Business ... <input type="checkbox"/>				

Total

1,200. 0. 0.

Form 990-PF, Page 1, Part I

**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Engel & Devlin, P.C.	Legal and Managerial	7,000.			7,000.
Total		<u>7,000.</u>			<u>7,000.</u>

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Thomas H. Campbell	Bookkeeping and Tax Pre	2,750.	500.		2,250.
Total		<u>2,750.</u>	<u>500.</u>		<u>2,250.</u>

Form 990-PF, Page 2, Part II, Line 10a

**L-10a Stmt**

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
See Attached Schedule			49,950.	63,536.
Total			<u>49,950.</u>	<u>63,536.</u>

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See Attached Schedule-Common Stock	592,012.	826,477.
Total		<u>592,012.</u> <u>826,477.</u>

Form 990-PF, Page 2, Part II, Line 10c

**L-10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See Attached Schedule	51,650.	50,834.
Total		<u>51,650.</u> <u>50,834.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Mutual Funds-See Attached Schedule	301,643.	314,001.
CDs	100,000.	107,204.
Total	<u>401,643.</u>	<u>421,205.</u>

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Rounding	1.	1.	1.
Refund Receivable	180.	0.	0.
Prepaid Federal Tax	0.	750.	750.
Total	<u>181.</u>	<u>751.</u>	<u>751.</u>

Form 990-PF, Page 2, Part II, Line 22

**Other Liab Stmt**

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Federal Excise Tax	0.	424.
Rounding		
Total	<u>0.</u>	<u>424.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 28(a)

Description	Amount
Prior Year	1,183,305.
Current Year	7,219.
Total	<u>1,190,524.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 29(a)

Description	Amount
Prior year	-406,316.
Current Year	-49,146.
Total	<u>-455,462.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 28(b)

Description	Amount
Prior Year	1,190,524.
Current Year	6,887.
Total	<u>1,197,411.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 29(b)

Description	Amount
Prior Year	-455,462.
Current Year	-54,757.
Total	<u>-510,219.</u>

**Supporting Statement of:**

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
Dividends	26,447.
Interest	10,425.
Miscellaneous	71.
Total	<u>36,943.</u>

# Standish Foundation 990-PF

Fiscal Year Ending December 30, 2010 ID No. 22-6102990

Part XV, Section 3a

12 May 2011

Organization Legal Name	Organization Address	Type of Support	Grant Amount
American Red Cross, Westfield/Mountainside Chapter	321 Elm Street Westfield, NJ 07090	Capital Fund Support	\$1,000.00
Center for Hope Hospice, Inc.	1900 Raritan Road Scotch Plains, NJ 07076	General Operating Support	\$2,500.00
Children's Specialized Hospital Foundation Inc.	150 New Providence Road Mountainside, NJ 07092-2590	Capital Fund Support	\$10,000.00
CONTACT We Care, Inc.	P.O. Box 2376 Westfield, NJ 07091-2376	General Operating Support	\$8,000.00
Deborah Hospital Foundation	20 Pine Mill Road Browns Mills, NJ 08015	General Operating Support	\$1,000.00
Girl Scouts Heart of New Jersey, Inc.	120 Valley Road Montclair, NJ 07042	General Operating Support	\$2,000.00
Habitat for Humanity, Greater Plainfield Area	2 Randolph Road Plainfield, NJ 07060	Capital Fund Support	\$2,000.00
Holy Trinity Interparochial School	336 First Street Westfield, NJ 07090	Capital Fund Support	\$2,500.00
Homefirst Interfaith Housing and Family Services Inc.	P.O. Box 569 Plainfield, NJ 07061-0569	General Operating Support	\$2,500.00
Jewish Family Service Agency of Central New Jersey	655 Westfield Avenue Elizabeth, NJ 07208		\$1,500.00
Mobile Meals of Westfield	170 Elm Street Westfield, NJ 07090	General Operating Support	\$6,000.00
Muhlenberg Foundation, Inc.	Park Avenue & Randolph Road Plainfield, NJ 07061	Capital Fund Support	\$2,100.00
Occupational Center of Union County, Inc.	301 Cox Street Roselle, NJ 07203	Capital Fund Support	\$1,000.00
Overlook Hospital Foundation	P.O. Box 220 Summit, NJ 07902-0220	Capital Fund Support	\$2,800.00
Paper Mill Playhouse	Brookside Drive Millburn, NJ 07041	General Operating Support	\$3,000.00
Pingry School	P.O. Box 366 Martinsville, NJ 08836	Endowment	\$1,000.00

<b>Organization Legal Name</b>	<b>Organization Address</b>	<b>Type of Support</b>	<b>Grant Amount</b>
Planned Parenthood of Greater Northern New Jersey, Inc.	196 Speedwell Avenue Morristown, NJ 07960-3889	General Operating Support	\$2,000.00
Resolve Community Counseling Center, Inc.	1830 Front Street Scotch Plains, NJ 07076	General Operating Support	\$1,000.00
Robert Wood Johnson University Hospital Rahway Foundation	865 Stone Street Rahway, NJ 07065-2797	Capital Fund Support	\$5,000.00
St. Paul's Episcopal Church	414 East Broad Street Westfield, NJ 07090-2124	Capital Fund Support	\$3,000.00
Summit Speech School	705 Central Avenue New Providence, NJ 07974	General Operating Support	\$2,000.00
Wardlaw-Hartridge School	1295 Inman Avenue Edison, NJ 08820	Capital Fund Support	\$2,000.00
Westfield Area Y	220 Clark Street Westfield, NJ 07090-4097	Capital Fund Support	\$2,500.00
Westfield Day Care Center	140 Mountain Avenue Westfield, NJ 07090	Scholarship Endowment	\$5,000.00
Westfield Symphony Orchestra	224 E. Broad Street, Suite 6 Westfield, NJ 07090	General Operating Support	\$2,500.00
Westfield Volunteer Rescue Squad, Inc.	P.O. Box 356 Westfield, NJ 07091	General Operating Support	\$2,500.00
Youth and Family Counseling Service	233 Prospect Street Westfield, NJ 07090	General Operating Support	\$1,500.00
<b>Grand Totals (27 items)</b>			<b>\$77,900.00</b>

**Standish Foundation**  
**Investments**  
As of December 31, 2010

	<u>Book Value</u>	<u>Fair Market Value</u>
<b>Investments:</b>		
<b>Mutual Funds</b>		
<b>Balanced</b>		
427.966 sh Am Fd Cap. Inc. Bldr	26,466.70	21,359.78
5,137.940 sh Income Fnd of Am	<u>78,744.64</u>	<u>85,032.90</u>
<b>Total Balanced</b>	105,211.34	106,392.68
<b>Fixed Income</b>		
2506.931 sh Am Fd Cap Wrld Bond	<u>51,417.16</u>	<u>51,191.53</u>
<b>Total Fixed Income</b>	51,417.16	51,191.53
<b>Equities Mutual Funds</b>		
<b>Mutual Funds</b>		
2,954.767 sh Am Fd Capital Wrld	<u>93,901.59</u>	<u>105,544.27</u>
<b>Total Mutual Funds</b>	93,901.59	105,544.27
<b>Closed End Funds</b>		
2,500 sh. Swedish Export CR	26,963.65	26,800.00
500sh Vanguard Intl Equity	<u>24,149.48</u>	<u>24,073.00</u>
<b>Total Closed End Funds</b>	<u>51,113.13</u>	<u>50,873.00</u>
<b>Total Equities Mutual Funds</b>	<u>145,014.72</u>	<u>156,417.27</u>
<b>Total Mutual Funds</b>	301,643.22	314,001.48
<b>Government Obligations</b>		
\$50K USTIPN 2.0% 01/14	<u>49,949.50</u>	<u>63,536.12</u>
<b>Total Government Obligations</b>	49,949.50	63,536.12
<b>Corporate Bonds</b>		
\$50K M.Stanley 6.75% 04/15/11	<u>51,649.50</u>	<u>50,834.00</u>
<b>Total Corporate Bonds</b>	51,649.50	50,834.00
<b>Corporate Stocks</b>		
2,250 sh. Applied Materials	16,087.41	31,612.50
500 sh Berkshire Hathaway CL B	23,710.58	40,055.00
500 sh. Boston Scientific	5,457.96	3,785.00
1000 sh Canadian Nat. Resources	26,811.51	44,420.00

**Standish Foundation**  
**Investments**  
As of December 31, 2010

	<b>Book Value</b>	<b>Fair Market Value</b>
1,500 sh. Cisco Systems	64,225.24	30,345.00
415 sh DirectTV Group CLA	11,598.25	16,570.95
192 sh Frontier Communications	1,323.54	1,868.16
500 sh General Dynamics	19,854.71	35,480.00
1,500 sh. General Electric Co.	10,585.46	27,435.00
200 Hartford Fin Svs	18,575.38	5,298.00
2,000 sh. Intel Company	17,363.95	42,060.00
300 sh Kimberly Clark Corp	18,794.58	18,912.00
200 sh McDonalds	15,569.38	15,352.00
1,000 sh. Medtronic, Inc.	52,293.70	37,090.00
250 sh Monsanto Co.	20,708.08	17,410.00
2,250 sh Mylan Laboratories	33,610.87	47,542.50
800 sh. Nextera Energy, Inc.	15,464.33	41,592.00
900 sh. Pepsico, Inc.	19,403.50	58,797.00
1,000 sh. Plumb Creek Timber	28,750.79	37,450.00
900 sh. Procter & Gamble Co.	12,862.25	57,897.00
800 sh Roche Holdings	31,740.18	29,320.00
500 sh Royal Dutch Pete	24,462.09	33,390.00
700 sh Schlumberger	25,559.52	58,450.00
400 sh. State Street Corp.	13,561.72	18,536.00
800 sh. Verizon	20,156.08	28,624.00
400 sh WalMart	21,908.46	21,572.00
700 sh Watts Water Tech.	21,573.32	25,613.00
<b>Total Corporate Stocks</b>	<b>592,012.84</b>	<b>826,477.11</b>

STANDISH FOUNDATION  
P O BOX 4470  
WARREN, NEW JERSEY 07059-0470  

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(908) 753-2440

STANDISH FOUNDATION  
Guidelines for Grants

- 1.) Grants will be made once a year, in December. All grant applications must be submitted no later than November 15. No multi-year grants will be given.
- 2.) No grants will be made to individuals; all grantees must be tax-exempt under Section 501(c)(3) of the Internal Revenue Code and qualify as "not a private foundation" under Section 509(a) of the Code. If an organization has not previously received a grant from the Standish Foundation, a copy of the organization's Section 501(c)(3) exemption letter must be submitted with the application.
- 3.) There is no specific application form to complete. Proposals should be in letter form, generally no more than three pages in length.
- 4.) Grants will be made primarily to organizations in the Westfield, New Jersey area that provide a community service to the citizens of Westfield and their immediate neighbors. Grants may be for operating, capital or endowment purposes and will generally not exceed \$3,000.