



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

OMB No. 1545-1150

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2010 calendar year, or tax year beginning _____, 2010, and ending _____, 20

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization: RIVER RATS, INC
 Number and street (or P.O. box, if mail is not delivered to street address): P.O. Box 144
 Room/suite: _____
 City or town, state or country, and ZIP + 4: FAIR HAVEN, NJ 07704-0144

D Employer identification number: 22-6064836
E Telephone number: (732) 741-7222
F Group Exemption Number: _____

G Accounting Method: Cash Accrual Other (specify) _____

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: RIVER RATSSAILING.ORG

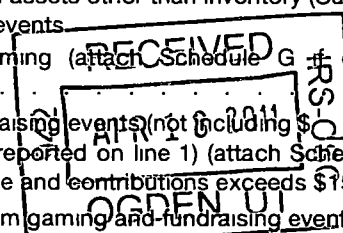
J Tax-exempt status (check only one) - 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ _____

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)
 Check if the organization used Schedule O to respond to any question in this Part I

	Description		Amount
Revenue	1	Contributions, gifts, and similar amounts received	18636
	2	Program service revenue including government fees and contracts	37675
	3	Membership dues and assessments	27995
	4	Investment income	1
	5a	Gross amount from sale of assets other than inventory	5a 430
	5b	Less: cost or other basis and sales expenses	5b 1097
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c (667)
	6a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a
	6b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b
	6c	Less: direct expenses from gaming and fundraising events	6c
6d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	
Expenses	7a	Gross sales of inventory, less returns and allowances	7a
	7b	Less: cost of goods sold	7b
	7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c
	8	Other revenue (describe in Schedule O)	8
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶	9 83640
	10	Grants and similar amounts paid (list in Schedule O)	10
	11	Benefits paid to or for members	11
Net Assets	12	Salaries, other compensation, and employee benefits	12 26302
	13	Professional fees and other payments to independent contractors	13 9507
	14	Occupancy, rent, utilities, and maintenance	14 23279
	15	Printing, publications, postage, and shipping	15 675
	16	Other expenses (describe in Schedule O)	16 41773
	17	Total expenses. Add lines 10 through 16 ▶	17 101536
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18 17896
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19 98554	
20	Other changes in net assets or fund balances (explain in Schedule O)	20	
21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶	21 80658	



SCANNED MAY 04 2011

\$ 10

Part V Other Information (Note the statement requirements in the instructions for Part V.)

Check if the organization used Schedule O to respond to any question in this Part V. []

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		✓
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0		
b	Did the organization file Form 1120-POL for this year?		
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9	39a	2725
b	Gross receipts, included on line 9, for public use of club facilities	39b	
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	✓
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ 0		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	✓
41	List the states with which a copy of this return is filed. ▶ NEW JERSEY		
42a	The organization's books are in care of ▶ DEBORAH HARMS Telephone no. ▶ (732) 224-9162 Located at ▶ 21 MCCARTER AVE., FAIR HAVEN, NJ ZIP + 4 ▶ 07704		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	✓
	If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S. ?	42c	✓
	If "Yes," enter the name of the foreign country: ▶		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	✓
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	✓
c	Did the organization receive any payments for indoor tanning services during the year?	44c	✓
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	

		Yes	No
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?	45		✓
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45a		✓
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		✓

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

		Yes	No
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47		✓
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	✓	
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a		✓
b If "Yes," was the related organization a section 527 organization?	49b		
50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"			

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ▶ _____

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ▶ Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here	<div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <p>Signature of officer</p> </div> <div style="text-align: right;"> <p>April 11, 2011</p> <p>Date</p> </div> </div>
	<p style="text-align: center;">John V. BRIEL, Skipper</p> <p>Type or print name and title</p>

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no			

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization

RIVER RATS, INC

Employer identification number

22-6064836

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state.
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III—Functionally integrated
 - d Type III—Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support test—2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests—2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

PART IV NOT REQUIRED

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No. 1545-0047

2010
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.

Name of the organization

RIVER RATS, INC.

Employer identification number

22-6064836

Part I

		YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	✓	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	✓	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II. <i>RIVER RATS OFFERS SAILING LESSONS TO ALL AND ENROLLS STUDENTS FROM THE LOCAL COMMUNITY. WE PUBLICIZE OUR NONDISCRIMINATORY POLICY IN FLYERS ANNOUNCING OUR PROGRAMS POSTED IN STORE FRONT WINDOWS, IN OUR TRAINING ENROLLMENT FORMS, AND ON OUR WEBSITE.</i>		
4	Does the organization maintain the following?		
4a	Records indicating the racial composition of the student body, faculty, and administrative staff?		✓
4b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? <i>NOT APPLICABLE. WE DON'T PROVIDE SCHOLARSHIPS OR FINANCIAL ASSISTANCE.</i>		
4c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	✓	
4d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II. <i>WE ARE A SMALL SAILING SCHOOL OPEN TO EVERYONE. RACE IS NOT AN ISSUE.</i>	✓	
5	Does the organization discriminate by race in any way with respect to:		
5a	Students' rights or privileges?		✓
5b	Admissions policies?		✓
5c	Employment of faculty or administrative staff?		✓
5d	Scholarships or other financial assistance?		✓
5e	Educational policies?		✓
5f	Use of facilities?		✓
5g	Athletic programs?		✓
5h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		✓
6a	Does the organization receive any financial aid or assistance from a governmental agency?		✓
6b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.		
7	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	✓	

Part II . **Supplemental Information.** Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions).

Area with horizontal dashed lines for supplemental information.

RIVER RATS, INC.
DEPRECIATION SCHEDULE & RECONCILIATION TO FORM 990
2010

By Year Asset Ac	Date Placed In Service	Use %	Cost	Rcvry Period (Years)	Method	2009*		2010*		Accum. Deprec.	Net 12/31/10	990 Line
						Deprec.	Accum. Deprec.	Deprec.	Accum. Deprec.			
<u>Prior to 2006</u>												
Bulkhead	1996	100%	27,985 00	20 yrs	SL	1,399 25	5,597 00	1,399 25	6,996 25	20,988 75	20,988 75	23
Capital Assets (various, principally boats and outboards)	pre 2002	100%	45,001 12	5 yrs	SL	9,000 22	36,000 90	9,000 22	45,001 12	0 00	0 00	24
Totals for Assets purchased before 2006			<u>72,986 12</u>			10,399 47	41,597 90	10,399 47	51,997 37	20,988 75		
<u>2006 Additions</u>												
Boats--Children's Training												
420 (1) Used	2006	100%	1,900 00	5 yrs	SL	380 00	1,330 00	380 00	1,710 00	190 00	190 00	24
420 (1) New	2006	100%	7,405 00	5 yrs	SL	1,481 00	5,183 50	1,481 00	6,664 50	740 50	740 50	24
420 (2) Used	2006	100%	4,920 00	5 yrs	SL	984 00	3,444 00	984 00	4,428 00	492 00	492 00	24
Optis (3) Used	2006	100%	6,450 60	5 yrs	SL	1,290 12	4,515 42	1,290 12	5,805 54	645 06	645 06	24
Optis (2) New	2006	100%	5,490 00	5 yrs	SL	1,098 00	3,843 00	1,098 00	4,941 00	549 00	549 00	24
Sails	2006	100%	2,434 10	5 yrs	SL	486 82	1,703 87	486 82	2,190 69	243 41	243 41	24
Boats--Safety Chase Boat												
AB Marine Rigid Inflatable 15' (donated)			15,000 00	5 yrs	SL	3,000 00	10,500 00	3,000 00	13,500 00	1,500 00	1,500 00	24
Totals for Assets purchased in 2006			<u>43,599 70</u>			8,719 94	30,519 79	8,719 94	39,239 73	4,359 97		
<u>Dock</u>												
Pilings	2006	100%	5,025 00	20 yrs	SL	251 25	879 38	251 25	1,130 63	3,894 38	3,894 38	23
Bubbler System	2006	100%	3,800 00	5 yrs	SL	760 00	2,660 00	760 00	3,420 00	380 00	380 00	24
<u>Engines</u>												
25 hp Evinrude Outboard	2006	100%	3,200 00	5 yrs	SL	640 00	2,240 00	640 00	2,880 00	320 00	320 00	24
50 hp Yamaha Outboard (donated)	2006	100%	5,000 00	5 yrs	SL	1,000 00	3,500 00	1,000 00	4,500 00	500 00	500 00	24
Totals for Assets purchased in 2006			<u>60,624 70</u>			11,371 19	39,799 17	11,371 19	51,170 36	9,454 35		
<u>2007 Additions</u>												
<u>Dock</u>												
Bubbler System--Monmouth Electric	2007	100%	3,973 00	5 yrs	SL	794 60	1,986 50	794 60	2,781 10	1,191 90	1,191 90	24
Dock Rack for Inflatable Boat	2007	100%	2,300 85	10 yrs	SL	230 09	575 21	230 09	805 30	1,495 55	1,495 55	24
Totals for Assets purch In 2007			<u>6,273 85</u>			1,024 69	2,561 71	1,024 69	3,586 40	2,687 45		
<u>2008 Additions</u>												
Boats--Children's Training--Laser												
	2008		3,500 00	5 yrs	SL	1,541 80	2,312 70	1,187 30	3,012 70	487 30	487 30	24
<u>2009 Additions</u>												
Boats--Bayliner												
Flagpole	2009	100%	7,709 88	5 yrs	SL	770 99	770 99	6,938 89	1,541 98	2,312 96	5,396 92	24
Totals for Assets purchased in 2009			<u>8,769 88</u>			823 99	823 99	7,945 89	1,647 98	2,471 96	6,297 92	23
<u>2010 Additions</u>												
Boats--Whaler												
	2010	100%	7,200 00	5 yrs	SL			720 00	720 00	6,480 00	6,480 00	24

**RIVER RATS, INC.
EMPLOYER ID 22-6064836
FORM 990-EZ 2010**

Part I Line 5--Sale of Assets Other Than Inventory

This consists of purchases and sales of tee shirts, staff shirts, caps and sweatshirts with River Rats' logo. River Rats also provides shirts to instructors and students without charge.

Part I, Line 16--Other Expenses

Adult Training Books	\$237.87
Bank Charges	95.25
Children's Training	567.68
Depreciation (see Schedule)	25863.33
Dues	200.00
Gifts & Acknowledgments	96.20
Gasoline	1347.07
Instructor Training	670.00
Insurance	10251.92
Miscellaneous	191.67
Payroll Preparation	555.11
Racing Expense	311.66
Registrations -- Boats & Trailers	134.30
Social Expense	1251.16
	<u>\$41,773.22</u>

Part IV--Officers & Trustees

Officers

John Briel	Skipper	94 Linden Drive, Fair Haven, NJ 07704
Susan Boyce	Executive Officer	38 Ridge Road, Rumson, NJ 07760
Lora Sgroi	Chief Officer	88 Park Avenue, Fair Haven, NJ 07704
Terence Meehan	First Officer	83 Palmer Avenue, Belford, NJ 07718
Cheryl Franzreb	Second Officer	8 Maxson Avenue, Locust NJ 07760
Deb Harms	Purser	21 McCarter Avenue, Fair Haven, NJ 07704
Jeff Snyder	Yeoman	160 Kemp Avenue, Fair Haven, NU 07704

Trustees

Joe Malik	105 Nedshire Drive, Middletown, NJ 07748
Tim Ross	21 McCarter Avenue, Fair Haven, NJ 07704
Blake Wattenbarger	18 Elmwood Lane, Fair Haven, NJ 07704
Jonathan Winterbone	E-12 Hillside Court, Highlands, NJ 07732
Jerry Williamson	28 Forrest Avenue, Rumson, NJ 07760
Richard Witterschein	50 Kemp Avenue, Fair Haven, NJ 07704

No officers or trustees received any compensation. All salaries are paid to high school and college age instructors who run our summer junior training program. River Rats has no directors.

RIVER RATS, INC.
 DEPRECIATION SCHEDULE & RECONCILIATION TO FORM 990
 2010

Date Placed In Service	Use %	Cost	Rcvry Period (Years)	Method	Deprec. 2009*	Accum. Deprec. 12/31/09	Net 12/31/09	Deprec. 2010*	Accum. Deprec. 12/31/10	Net 12/31/10	990 Line
Totals					25,161 14	87,095 46	65,059 09	25,863 33	112,958 79	46,395 76	

* = Half year in year placed in service

Summary By Type of Asset

	Date Placed In Service	Use %	Cost	Rcvry Period (Years)	Method	Deprec. 2009*	Accum. Deprec. 12/31/09	Net 12/31/09	Deprec. 2010*	Accum. Deprec. 12/31/10	Net 12/31/10
Bulkhead	1996		27,985 00				5,597 00	1,399 25	6,996 25	20,988 75	
Capital Assets	pre 2002		45,001 12				36,000 90	9,000 22	45,001 12	0 00	
Boats	various		62,009 58				33,603 48	11,681 92	45,285 40	16,724 18	
Dock											
Pilings	2006 & 07		5,025 00				879 38	251 25	1,130 63	3,894 37	
Bubbler System	2006 & 07		7,773 00				4,646 50	1,554 60	6,201 10	1,571 90	
Dock Rack for Inflatable Boat	2006 & 07		2,300 85				575 21	230 09	805 30	1,495 55	
Engines	2006		8,200 00				5,740 00	1,640 00	7,380 00	820 00	
Grounds - Structures - Flagpole	2009		1,060 00				53 00	106 00	159 00	901 00	
Totals through 12/31/10			159,354 55			25,863 33	87,095 47	65,059 09	112,958 80	46,395 75	

A