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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

CAPE BRANCH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O DANSER BALAAM & FRANK 5 INDEPENDENCE WAY

City or town, state, and ZIP code

PRINCETON, NJ 08540

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method: Cash Accrual
 Other (specify) _____

► \$ **17,933,283.** (Part I, column (d) must be on cash basis.)

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments | | | | |
| | 3 Dividends and interest from securities | 128. | 128. | | STATEMENT 1 |
| | 5a Gross rents | 18,186. | 214,481. | | STATEMENT 2 |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a | 842,457. | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 456,729. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| Operating and Administrative Expenses | 11 Other income | 145,766. | 240,207. | | |
| | 12 Total. Add lines 1 through 11 | 1,006,537. | 911,545. | | RECEIVED 775 NOV 18 2011 OGD STATEMENT 3 |
| | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | STMT 4 | 1,541. | 0. | 1,541. |
| | b Accounting fees | STMT 5 | 8,400. | 0. | 8,400. |
| | c Other professional fees | STMT 6 | 52,667. | 210,901. | 0. |
| | 17 Interest | | 93,796. | 95,925. | 0. |
| | 18 Taxes | STMT 7 | | 17,168. | |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses | STMT 8 | 38. | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | | 156,404. | 324,032. | 9,941. |
| | 25 Contributions, gifts, grants paid | | 1,001,369. | | 777,048. |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | | 1,157,773. | 324,032. | 786,989. |
| | 27 Subtract line 26 from line 12: | | <151,236.> | | |
| | a Excess of revenue over expenses and disbursements | | | | |
| | b Net investment income (if negative, enter -0-) | | 587,513. | | |
| | c Adjusted net income (if negative, enter -0-) | | | N/A | |

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | Beginning of year | End of year |
|-----------------------------|---|---|-------------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| 1 | Cash - non-interest-bearing | <412,545.> | <29,999.> | <29,999.> |
| 2 | Savings and temporary cash investments | 870,481. | 944,227. | 944,227. |
| 3 | Accounts receivable ► 24. | 8. | 24. | 24. |
| | Less: allowance for doubtful accounts ► | | | |
| 4 | Pledges receivable ► | | | |
| | Less: allowance for doubtful accounts ► | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| 7 | Other notes and loans receivable ► 6,400,000. | 6,400,000. | 6,400,000. | 6,400,000. |
| | Less: allowance for doubtful accounts ► 0. | 6,400,000. | 6,400,000. | 6,400,000. |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10a | Investments - U.S. and state government obligations | | | |
| b | Investments - corporate stock STMT 10 | 5,488,276. | 4,880,623. | 9,104,616. |
| c | Investments - corporate bonds | | | |
| 11 | Investments - land, buildings, and equipment: basis ► 1,514,415. | 1,514,415. | 1,514,415. | 1,514,415. |
| | Less accumulated depreciation ► | 1,514,415. | 1,514,415. | 1,514,415. |
| 12 | Investments - mortgage loans | | | |
| 13 | Investments - other | | | |
| 14 | Land, buildings, and equipment: basis ► | | | |
| | Less accumulated depreciation ► | | | |
| 15 | Other assets (describe ►) | | | |
| 16 | Total assets (to be completed by all filers) | 13,860,635. | 13,709,290. | 17,933,283. |
| 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable | | | |
| 22 | Other liabilities (describe ► LINE OF CREDIT) | 4,900,000. | 4,900,000. | |
| 23 | Total liabilities (add lines 17 through 22) | 4,900,000. | 4,900,000. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ► <input type="checkbox"/> | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 | Unrestricted | | |
| | 25 | Temporarily restricted | | |
| | 26 | Permanently restricted | | |
| | Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31. | | | |
| 27 | Capital stock, trust principal, or current funds | 8,960,635. | 8,809,290. | |
| 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | |
| 30 | Total net assets or fund balances | 8,960,635. | 8,809,290. | |
| 31 | Total liabilities and net assets/fund balances | 13,860,635. | 13,709,290. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 8,960,635. |
| 2 | Enter amount from Part I, line 27a | 2 | <151,236.> |
| 3 | Other increases not included in line 2 (itemize) ► ROUNDING | 3 | 1. |
| 4 | Add lines 1, 2, and 3 | 4 | 8,809,400. |
| 5 | Decreases not included in line 2 (itemize) ► | 5 | 110. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 8,809,290. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|--|---|----------------------------------|
| 1a | | | | | |
| b SEE ATTACHED STATEMENT | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | 456,729. |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | 456,729. |
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 | 456,729. | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | { If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } | | 3 | N/A | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2009 | 996,855. | 15,779,304. | .063175 |
| 2008 | 1,109,682. | 20,144,712. | .055086 |
| 2007 | 1,067,367. | 23,071,745. | .046263 |
| 2006 | 1,024,488. | 21,590,875. | .047450 |
| 2005 | 1,017,218. | 21,025,747. | .048380 |

2 Total of line 1, column (d)

2 .260354

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .052071

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 15,750,104.

5 Multiply line 4 by line 3

5 820,124.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 5,875.

7 Add lines 5 and 6

7 825,999.

8 Enter qualifying distributions from Part XII, line 4

8 786,989.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | |
|---|---|---|--------------------------------|---------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. | (attach copy of letter if necessary-see instructions) | 1 | 11,750. |
| Date of ruling or determination letter: | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b | | | |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | |
| 3 | Add lines 1 and 2 | 2 3 4 5 | 0. 11,750. 0. 11,750. | |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | | |
| 6 | Credits/Payments: | | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 | | | 6a |
| b | Exempt foreign organizations - tax withheld at source | 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d | Backup withholding erroneously withheld | 6d | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 8 9 10 11 | 38,730. 0. 26,980. 0. | |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | | | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | | | |
| 11 | Enter the amount of line 10 to be: Credited to 2011 estimated tax ► 26,980. Refunded ► 0. | | | |

Part VII-A Statements Regarding Activities

| | | | | |
|---|--|----------------|--|--|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a 1b 1c | Yes X Yes X Yes X | |
| b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? | | | |
| <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | | | | |
| c | Did the foundation file Form 1120-POL for this year? | N/A | 2 3 4a 4b 5 6 7 8b 9 10 | |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: | | | |
| (1) | On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? | | | |
| <i>If "Yes," attach a detailed description of the activities</i> | | | | |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | | | |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | | |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? | | | |
| <i>If "Yes," attach the statement required by General Instruction T.</i> | | | | |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: | | | |
| <ul style="list-style-type: none"> • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | | | | |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? | | | |
| <i>If "Yes," complete Part II, col. (c), and Part XV.</i> | | | | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ► | | | |
| <u>NJ</u> | | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation | | | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV | | | |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | | |

Part VII-A Statements Regarding Activities (continued)

| | | |
|-------------------|--|---|
| 11 | | X |
| 12 | | X |
| 13 | X | |
| Website address ► | N/A | |
| 14 | The books are in care of ► DANSER, BALAAM & FRANK Located at ► 5 INDEPENDENCE WAY, PRINCETON, NJ | Telephone no. ► 609-987-0300 ZIP+4 ► 08540 |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | ► <input type="checkbox"/> ► 15 N/A |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 16 X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|----|--|--|-----|
| 1a | During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| 1b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> | | X |
| 1c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____, _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____ | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) | | N/A |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | | |
|--|---|--|--|-----------|
| 5a During the year did the foundation pay or incur any amount to: | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | N/A | | 5b | |
| Organizations relying on a current notice regarding disaster assistance check here | <input type="checkbox"/> | | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | N/A | | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> | | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | <input type="checkbox"/> | | 6b | X |
| <i>If "Yes" to 6b, file Form 8870</i> | | | | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> | | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | | | N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 11 | | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

► 0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services**0****Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

| | | |
|---|------------|--|
| 1 | N/A | |
| 2 | | |
| 3 | | |
| 4 | | |

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

| | | |
|-------------------------------------|------------|-----------|
| 1 | N/A | |
| 2 | | |
| 3 | | |
| Total. Add lines 1 through 3 | | 0. |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|---|----|-------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a Average monthly fair market value of securities | 1a | 9,182,125. |
| b Average of monthly cash balances | 1b | 407,828. |
| c Fair market value of all other assets | 1c | 6,400,000. |
| d Total (add lines 1a, b, and c) | 1d | 15,989,953. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 Subtract line 2 from line 1d | 3 | 15,989,953. |
| 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 239,849. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 15,750,104. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 | 787,505. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

| | | |
|---|----|----------|
| 1 Minimum investment return from Part X, line 6 | 1 | 787,505. |
| 2a Tax on investment income for 2010 from Part VI, line 5 | 2a | 11,750. |
| b Income tax for 2010. (This does not include the tax from Part VI.) | 2b | |
| c Add lines 2a and 2b | 2c | 11,750. |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 775,755. |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 Add lines 3 and 4 | 5 | 775,755. |
| 6 Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 775,755. |

Part XII Qualifying Distributions (see instructions)

| | | |
|---|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | 1a | 786,989. |
| a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1b | 0. |
| b Program-related investments - total from Part IX-B | 2 | |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 3a | |
| 3 Amounts set aside for specific charitable projects that satisfy the: | 3b | |
| a Suitability test (prior IRS approval required) | 4 | 786,989. |
| b Cash distribution test (attach the required schedule) | 5 | 0. |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 6 | 786,989. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | | |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | | |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 775,755. |
| 2 Undistributed income, if any, as of the end of 2010 | | | 785,438. | |
| a Enter amount for 2009 only | | | | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | |
| a From 2005 | | | | |
| b From 2006 | | | | |
| c From 2007 | | | | |
| d From 2008 | | | | |
| e From 2009 | | | | |
| f Total of lines 3a through e | | 0. | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 786,989. | | | 785,438. | |
| a Applied to 2009, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | 0. | | |
| d Applied to 2010 distributable amount | | | | 1,551. |
| e Remaining amount distributed out of corpus | | 0. | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a)) | | 0. | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr. | | 0. | | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 | | | 0. | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | | | | 774,204. |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 | | 0. | | |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a | | 0. | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2006 | | | | |
| b Excess from 2007 | | | | |
| c Excess from 2008 | | | | |
| d Excess from 2009 | | | | |
| e Excess from 2010 | | | | |

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--------------------------------------|---|--------------------------------|----------------------------------|------------|
| Name and address (home or business) | | | | |
| <i>a Paid during the year</i> | | | | 1,001,369. |
| SCHEDULE ATTACHED | | | | |
| Total | | | ► 3a | 1,001,369. |
| <i>b Approved for future payment</i> | | | | |
| NONE | | | | |
| Total | | | ► 3b | 0. |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | (e) Related or exempt function income |
|---|--|---------------------------|---------------|---|
| | | (a) Business code | (b) Amount | |
| 1 Program service revenue: | | | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| f | | | | |
| g Fees and contracts from government agencies | | | | |
| 2 Membership dues and assessments | | | | |
| 3 Interest on savings and temporary cash investments | | | | 14 128. |
| 4 Dividends and interest from securities | | | | 14 18,186. |
| 5 Net rental income or (loss) from real estate: | | | | |
| a Debt-financed property | | | | |
| b Not debt-financed property | | | | |
| 6 Net rental income or (loss) from personal property | | | | |
| 7 Other investment income | | | | 14 145,766. |
| 8 Gain or (loss) from sales of assets other than inventory | | | | 18 842,457. |
| 9 Net income or (loss) from special events | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | |
| 11 Other revenue: | | | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | 0. | 1,006,537. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 1,006,537. |
| (See worksheet in line 13 instructions to verify calculations.) | | | | |

Relationship of Activities to the Accomplishment of Exempt Purposes

THE CAPE BRANCH FOUNDATION

| | Purpose | Address | Amount |
|-------------------------------------|---------------------------------------|---|-----------------|
| Animal Rescue Fund of the Hamptons | Securing our Future Campaign | Wainscott, NY 11975 | 10,000.00 |
| Edison Wetlands | General Fund | 4005 Woodbridge Ave, Edison, NJ | 200,000.00 |
| Galapagos Ambassadors/Conservancy | General Fund | 11150 Fairfax Blvd, Site 408, Fairfax, VA 22030 | 2,000.00 |
| Hobe Sound Community Chest | General Fund | PO Box 511, Hobe Sound, FL 33455 | 6,653.00 |
| Kripula Center for Yoga & Health | General Fund | PO Box 793, Lenox, MA 01240 | 30,000.00 |
| Maltz Jupiter Theater | Spotlight Circle program | 1001 East Indiantown Rd, Jupiter FL 33477 | 5,000.00 |
| Nature Conservancy | General Fund | PO Box 5125, East Hampton, NY 11937 | 160,000.00 |
| NJ Audubon Society | General Fund | 9 Hardscrabble Road, Bernardsville, NJ 07924 | 60,000.00 |
| NJ Conservation Foundation | General Fund | 170 Longview Road, Far Hills, NJ 07931 | 15,000.00 |
| NJN Foundation | General Fund | PO Box 777, Trenton, NJ 08625 | 46,000.00 |
| Oldwick Fire Co., Inc | General Fund | PO Box 83, Oldwick, NJ 08858 | 1,000.00 |
| Rutgers Ins for Women's Learning | Young Women's Foster Care Mentor Prog | 162 Rutgers Lane, New Brunswick, NJ 08901 | 50,000.00 |
| St. Andrew's Episcopal Church | Highway annex | Maseno Mission Hosp, PO Box 1287, Edgartown, MA | 5,000.00 |
| St. Ann's School | General Fund | 129 Pierrepont St, Brooklyn NY 11201 | 10,000.00 |
| St. Ann's Warehouse Theatre | General Fund | 45 Main Street, Ste 315, Brooklyn, NY 11201 | 2,000.00 |
| St. Jude's Children's Hospital | General Fund | 501 St Jude Place, Memphis TN 38105 | 50,000.00 |
| The Dublin School | General Fund | PO Box 522, Dublin NH 03444 | 5,000.00 |
| United States Equestrian Foundation | General Fund | PO Box 355, Gladstone, NJ | 59,385.00 |
| University of Pennsylvania | General Fund | 3451 Walnut Str, Philadelphia PA 19104 | 60,000.00 |
| Willow School | Pledge, Interest Forgiven | Gladstone, NJ | 224,331.11 |
| | Total Contributions Column (A) | | \$ 1,001,369.11 |
| Partnerships | | | |
| API Flag Ventures LLC | | | 1.00 |
| API Flag Ventures II LLC | | | 9.00 |
| Disallowed Contributions | | | 224,331.11 |
| Willow School | | | |
| | Total Contributions Column (D) | | \$ 777,048.00 |

CAPE BRANCH FOUNDATION

CONTINUATION FOR 990-PF, PART IV
22-6054886 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

| | | | | | |
|---|---|---|---|--|----------------------------------|
| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
| 1a | API VALUE GROWTH FUND | | | | VARIOUS |
| b | API INT'L CORE VALUE FUND | | | | VARIOUS |
| c | API US CORE VALUE FUND | | | | VARIOUS |
| d | API EMERGING & GROWTH MKS FD | | | | VARIOUS |
| e | API FLAG VENTURES LLC | | | | VARIOUS |
| f | API FLAG VENTURES II LLC | | | | VARIOUS |
| g | | | | | |
| h | | | | | |
| i | | | | | |
| j | | | | | |
| k | | | | | |
| l | | | | | |
| m | | | | | |
| n | | | | | |
| o | | | | | |
| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | 237,197. | |
| b | | | | 100,828. | |
| c | | | | 50,676. | |
| d | | | | 13,903. | |
| e | | | | 23,365. | |
| f | | | | 30,760. | |
| g | | | | | |
| h | | | | | |
| i | | | | | |
| j | | | | | |
| k | | | | | |
| l | | | | | |
| m | | | | | |
| n | | | | | |
| o | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") | | |
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | | 237,197. | |
| b | | | | 100,828. | |
| c | | | | 50,676. | |
| d | | | | 13,903. | |
| e | | | | 23,365. | |
| f | | | | 30,760. | |
| g | | | | | |
| h | | | | | |
| i | | | | | |
| j | | | | | |
| k | | | | | |
| l | | | | | |
| m | | | | | |
| n | | | | | |
| o | | | | | |
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | | 2 | 456,729. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | | | 3 | N/A |

CAPE BRANCH FOUNDATION

22-6054886

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|--|--------|
| NORTHERN TRUST CO | 128. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 128. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (B) AMOUNT |
|----------------------------------|--------------|-------------------------|-------------------|
| API EMERGING & GROWTH MKS FD LLC | 24,584. | 0. | 24,584. |
| API FLAG VENTURES II LLC | 8,390. | 0. | 8,390. |
| API FLAG VENTURES LLC | 8,473. | 0. | 8,473. |
| API INT'L CORE VALUE FUND LLC | 48,451. | 0. | 48,451. |
| API US CORE VALUE FUND LLC | 38,762. | 0. | 38,762. |
| API VALUE GROWTH FUND LLC | 67,635. | 0. | 67,635. |
| NORTHERN TRUST CO | 18,186. | 0. | 18,186. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 214,481. | 0. | 214,481. |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| PROMISSORY NOTE INTEREST | 30,435. | 30,435. | |
| ORDINARY BUSINESS INC(LOSS) | . | 188. | |
| OTHER INCOME/PORTFOLIO INCOME | . | 489. | |
| RENTAL INCOME | . | 6. | |
| ROYALTIES | . | 3. | |
| FOREIGN CURRENCY GAIN 988 | . | 22,718. | |
| TAX EXEMPT INCOME | . | 71,024. | |
| PROMISSORY NOTE INTEREST - FORGIVEN | 115,331. | 115,331. | |
| CANCELLATION OF DEBT | . | 13. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 145,766. | 240,207. | |

FORM 990-PF

LEGAL FEES

STATEMENT

4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL | 1,541. | 0. | | 1,541. |
| TO FM 990-PF, PG 1, LN 16A | 1,541. | 0. | | 1,541. |

FORM 990-PF

ACCOUNTING FEES

STATEMENT

5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING | 8,400. | 0. | | 8,400. |
| TO FORM 990-PF, PG 1, LN 16B | 8,400. | 0. | | 8,400. |

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| CUSTODY FEES | 3,000. | 161,234. | | 0. |
| INVESTMENT ADVISORY FEES | 49,667. | 49,667. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 52,667. | 210,901. | | 0. |

FORM 990-PF

TAXES

STATEMENT

7

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAX ON DIVIDENDS | 0. | 17,168. | | 0. |
| EXCISE TAX | 0. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 0. | 17,168. | | 0. |

FORM 990-PF

OTHER EXPENSES

STATEMENT

8

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| PARTNERSHIP SEC 59(E2) EXPENSE | 0. | 36. | | 0. |
| ROYALTY EXPENSE | 0. | 1. | | 0. |
| MISCELLANEOUS | 0. | 0. | | 0. |
| FILING FEES | 0. | 0. | | 0. |
| OTHER PORTFOLIO | 0. | 1. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 0. | 38. | | 0. |

FORM 990-PF

OTHER DECREASES IN NET ASSETS OR FUND BALANCES

STATEMENT

9

DESCRIPTION

AMOUNT

PRIOR YEAR CORRECTION OF BOOK GAINS/COST BASIS

110.

TOTAL TO FORM 990-PF, PART III, LINE 5

110.

FORM 990-PF

CORPORATE STOCK

STATEMENT

10

DESCRIPTION

BOOK VALUE

FAIR MARKET
VALUE

4,880,623.

9,104,616.

TOTAL TO FORM 990-PF, PART II, LINE 10B

4,880,623.

9,104,616.

THE CAPE BRANCH FOUNDATION
 EIN 22-6054886
 SCHEDULE OF STOCKS AND SIMILAR INVESTMENTS
 DECEMBER 31, 2010

| SHARES/ UNITS | STOCKS | BOOK VALUE | MARKET VALUE |
|---|--|---------------------|---------------------|
| 8,300 | General Electric Co. | \$ 80,065.95 | \$ 151,807.00 |
| 10,000 | Intel Corp. | 365,251.75 | 210,300.00 |
| 3,000 | International Business Machines Corp. | 63,795.00 | 440,280.00 |
| 11,000 | Level 3 Communications, Inc. | 73,012.28 | 10,780.00 |
| 100 | Washington Post Co. CL B | 22,008.00 | 43,950.00 |
| | Total Stocks | <u>604,132.98</u> | <u>857,117.00</u> |
| <u>SIMILAR INVESTMENTS</u> | | | |
| 500,000 | API Flag Ventures Fund | 160,714.63 | 250,800.00 |
| 500,000 | API Flag Ventures II Fund | 540,000.00 | 554,650.00 |
| 1,898.189 | API International Core Value Fund, LLC | 236,790.57 | 752,398.08 |
| 17,180.514 | API US Core Value Fund, LLC | 801,466.48 | 1,833,282.88 |
| 22,793.410 | API Value Growth Fund | 2,279,341.00 | 4,181,772.45 |
| 2,581.778 | Emerging & Growth Markets Fund, LLC | <u>258,177.80</u> | <u>674,595.49</u> |
| | Total Similar Investments | <u>4,276,490.48</u> | <u>8,247,498.90</u> |
| Total Stocks & Similar Investments (Exhibit A) | | | |
| | | \$ 4,880,623.46 | \$ 9,104,615.90 |

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|--|--------------------------|-------------------|---------------------------------|--------------------|
| JAMES L. JOHNSON HOBE SOUND, FL | DIRECTOR 5.00 | 0. | 0. | 0. |
| GRETCHEN W. JOHNSON HOBE SOUND, FL | DIRECTOR/TRUSTEE 5.00 | 0. | 0. | 0. |
| SCARLET S. JOHNSON JARRELL WEST TISBURY, MA | TRUSTEE 10.00 | 0. | 0. | 0. |
| JULIANA L. JOHNSON MERTON POTTERSVILLE, NJ | TRUSTEE 5.00 | 0. | 0. | 0. |
| GORDON O. DANSER PRINCETON, NJ | TRUSTEE 5.00 | 0. | 0. | 0. |
| CHRISTOPHER DIRK WITTENBORN BROOKLYN, NY | TRUSTEE 5.00 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 0. | 0. | 0. |

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ►

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

| | | |
|---|--|---|
| Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed). | | |
| Type or print <small>File by the extended due date for filing your return. See instructions</small> | Name of exempt organization CAPE BRANCH FOUNDATION | Employer identification number 22-6054886 |
| | Number, street, and room or suite no. If a P.O. box, see instructions C/O DANSER, BALAAM & FRANK 5 INDEPENDENCE WAY, NO. E WAY | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions. PRINCETON, NJ 08540 | |
| | | |

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

| Application Is For | Return Code | Application Is For | Return Code |
|--|-------------|--------------------|-------------|
| Form 990 | 01 | | |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 03 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DANSER, BALAAM & FRANK

- The books are in the care of ► **5 INDEPENDENCE WAY - PRINCETON, NJ 08540**
- Telephone No. ► **609-987-0300** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**.

5 For calendar year **2010**, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension **INFORMATION IS STILL NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.**

| | | | |
|---|----|----|----|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 8a | \$ | 0. |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b | \$ | 0. |
| c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 8c | \$ | 0. |

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► *Dorothy J. Plot* Title ► CPA

Date ► *8/8/11*
Form 8868 (Rev. 1-2011)