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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
JAY R MONROE MEMORIAL FOUNDATION

A Employer identification number
22-6050156

Number and street (or P O box number if mail is not delivered to street address) PO BOX G | Room/suite

B Telephone number (see page 10 of the instructions)
(609) 333-8664

City or town, state, and ZIP code
HOPEWELL, NJ 08525

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,727,712

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	43,793	43,793		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,815			
	b Gross sales price for all assets on line 6a 265,356				
	7 Capital gain net income (from Part IV, line 2)		9,815		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	53,608	53,608		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,462	6,462		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,197	1,197		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,300	1,000		3,300
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,959	8,659		3,300
	25 Contributions, gifts, grants paid	70,500			70,500
	26 **Total expenses and disbursements.** Add lines 24 and 25	82,459	8,659		73,800
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-28,851			
	b **Net investment income** (if negative, enter -0-)		44,949		
	c **Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		-3	-3
	2	Savings and temporary cash investments	29,707	14,788	14,788
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,533,447	1,519,518	1,712,927
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,563,154	1,534,303	1,727,712
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,032,405	1,032,405	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	90,557	90,557	
	29	Retained earnings, accumulated income, endowment, or other funds	440,192	411,341	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,563,154	1,534,303	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,563,154	1,534,303	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,563,154
2	Enter amount from Part I, line 27a	2	-28,851
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,534,303
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,534,303

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SALES OF SECURITIES AT SMITH BARNEY	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	265,356		255,541	9,815
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				9,815
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	9,815
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	108,493	1,443,937	0 075137
2008	124,960	2,097,943	0 059563
2007	116,448	2,600,903	0 044772
2006	110,775	2,390,408	0 046341
2005	89,462	2,199,936	0 040666

2	**Total** of line 1, column (d).	2	0 266479
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 053296
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,592,987
5	Multiply line 4 by line 3.	5	84,900
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	449
7	Add lines 5 and 6.	7	85,349
8	Enter qualifying distributions from Part XII, line 4.	8	73,800

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	899
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	899
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	899
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,506		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,506
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	607
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 607	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JAY R MONROE Telephone no ▶(609) 333-8664

Located at ▶27 RIDGE ROAD HOPEWELL NJ ZIP+4 ▶08525

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAY R MONROE 27 RIDGE ROAD HOPEWELL, NJ 08525	PRESIDENT 10 00	0	0	0
SUSANNE W MONROE 27 RIDGE ROAD HOPEWELL, NJ 08525	VICE PRESIDENT 0 00	0	0	0
JAY R MONROE VI 27 RIDGE ROAD HOPEWELL, NJ 08525	VICE PRESIDENT 0 00	0	0	0
SUSAN M MONROE 27 RIDGE ROAD HOPEWELL, NJ 08525	SECRETARY/TREASURER 10 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,578,845
b	Average of monthly cash balances	1b	38,401
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,617,246
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,617,246
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	24,259
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,592,987
6	**Minimum investment return.** Enter 5% of line 5	6	79,649

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	79,649
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 899		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	899
3	Distributable amount before adjustments Subtract line 2c from line 1	3	78,750
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	78,750
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	78,750

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	73,800
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	73,800
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	73,800

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				78,750
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			65,925	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 73,800				
a Applied to 2009, but not more than line 2a			65,925	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				7,875
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				70,875
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				70,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	43,793	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	9,815	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		53,608	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 53,608

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-11-11	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed	PTIN
Preparer's Signature		2011-11-11	☑	
Firm's name	MICHAEL D SCHWARTZ		Firm's EIN	
Firm's address	60 EAST 42ND STREET 46TH FLOOR NEW YORK, NY 10165		Phone no (212) 661-5066	

Additional Data

Software ID:
Software Version:
EIN: 22-6050156
Name: JAY R MONROE MEMORIAL FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALL ABOUT THEM GIANT BREED RESCUE 200 ARCHERTOWN TD NEW EGYPT, NJ 08533	NONE	PUBLIC CHARITY	GENERAL FUND	500
AMWELL VALLEY RINGOES RESCUE SQUAD PO BOX 147 RINGOES, NJ 08551	NONE	PUBLIC CHARITY	GENERAL FUND	2,000
ANIMAL ALLIANCE PO BOX 1285 BELLE MEADE, NJ 08502	NONE	PUBLIC CHARITY	GENERAL FUND	2,000
ANIMAL ALLIANCE PO BOX 1285 BELLE MEADE, NJ 08502	NONE	PUBLIC CHARITY	GENERAL FUND	1,250
ANIMAL MEDICAL CENTER 510 EAST 62ND STREET NEW YORK, NY 10065	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
ANIMAL PROTECTION LEAGUE OF NJ PO BOX 174 ENGLISHTOWN, NJ 07726	NONE	PUBLIC CHARITY	GENERAL FUND	500
ASSOCIATED HUMANE SOCIETIES PO BOX 43 FORKED RIVER, NJ 08731	NONE	PUBLIC CHARITY	GENERAL FUND	500
BEAR GROUP PO BOX 918 HEWITT, NJ 07421	NONE	PUBLIC CHARITY	GENERAL FUND	200
BEREA COLLEGE CPO 2216 BEREA, KY 40404	NONE	PUBLIC CHARITY	GENERAL FUND	200
BEST FRIEND DOGS ANIMAL 1750 EAST SECOND STREET SCOTCH PLAINS, NJ 07076	NONE	PUBLIC CHARITY	GENERAL FUND	2,000
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON ROAD KANAB, UT 84741	NONE	PUBLIC CHARITY	GENERAL FUND	1,500
BONNIE BRAE 3415 VALLEY ROAD LIBERTY CORNER, NJ 07938	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
BONNIE BRAE 3415 VALLEY ROAD LIBERTY CORNER, NJ 07938	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
CALUMET PO BOX 236 WEST OSSIPPEE, NH 03890	NONE	PUBLIC CHARITY	GENERAL FUND	200
CANINE PARTNERS FOR LIFE PO BOX 170 COCHRANVILLE, PA 19330	NONE	PUBLIC CHARITY	GENERAL FUND	500
Total . . . . ▶ **3a**				70,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATO INSTITUTE 14148 MAGNOLIA BLVD SHERMAN OAKES,CA 91423	NONE	PUBLIC CHARITY	GENERAL FUND	200
CHILDREN AID AND FAMILY 200 ROBIN ROAD PARAMUS,NJ 07652	NONE	PUBLIC CHARITY	GENERAL FUND	500
COALTON TO SALUTE AMERICA'S HEROS PO BOX 96440 WASHINGTON,DC 20090	NONE	PUBLIC CHARITY	GENERAL FUND	500
CUMBERLAND COLLEGE 816 WALNUT STREET WILLIAMSBURG,KY 40769	NONE	PUBLIC CHARITY	GENERAL FUND	100
DELTA RESCUE PO BOX 9 GLENDALE,CA 91209	NONE	PUBLIC CHARITY	GENERAL FUND	500
FEED THE CHILDREN PO BOX 36 OKLAHOMA CITY,OK 73101	NONE	PUBLIC CHARITY	GENERAL FUND	300
GUIDE DOG FOUNDATIOIN 371 EAST JERICHO TURNPIKE SMITHTOWN,NY 11787	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS RD YORKTOWN HEIGHTS,NY 10598	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
HELP HOSPITALIZED VETERAN 36585 PENFIELD LANE WINCHESTER,CA 92596	NONE	PUBLIC CHARITY	GENERAL FUND	500
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON,DC 20002	NONE	PUBLIC CHARITY	GENERAL FUND	200
HOME ON THE RANGE SENTINEL BUTTE RANCH 16351 I94 SENTINAL BUTTE,ND 58654	NONE	PUBLIC CHARITY	GENERAL FUND	500
HOPE FOR THE ANIMALS PO BOX877 MORRISVILLE,PA 19067	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
HOWARD CENTER 208 FLYNN AVENUE SUITE 3J BURLINGTON,VT 05401	NONE	PUBLIC CHARITY	GENERAL FUND	300
HUGGINS HOSPITAL 240 SOUTH MAIN STREET WOLFEBORO,NH 03894	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
HUMANANE SOCIETY OF ATLANTIC CITY 1401 ABSECON BLVD ATLANTIC CITY,NJ 08401	NONE	PUBLIC CHARITY	GENERAL FUND	1,500
Total . . . . ▶ **3a**				70,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JACKSON FIELD HOME 985 HUGUENOT TRAIL POWHATAN,VA 23113	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
LAKE REGION CONSERVATION TRUST PO BOX 766 CENTER HARBOR,NH 03226	NONE	PUBLIC CHARITY	GENERAL FUND	500
LAKES REGION HUMANE SOCIETY 11 OLD ROUTE 28 OSSIPEE,NH 03864	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
LAMBERTVILLE KIWANIS RESCUE SQD FUND GENERAL DELIVERY LAMBERTVILLE,NJ 85301	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
LEADERSHIP INSTITUTE 1101 NORTH HIGHLAND STREET ARLINGTON,VA 22201	NONE	PUBLIC CHARITY	GENERAL FUND	200
LIFE BRIDGE INC 129-20A 18TH AVENUE COLLEGE POINT,NY 11356	NONE	PUBLIC CHARITY	GENERAL FUND	2,500
LINCOLN INSTITUTE PO BOX 96852 WASHINGTON,DC 20090	NONE	PUBLIC CHARITY	GENERAL FUND	300
LOON PRESERVATION COMMITTEE PO BOX 604 MOULTONBOROUGH,NH 03254	NONE	PUBLIC CHARITY	GENERAL FUND	500
MEDIA RESEARCH CENTER 325 S PATRICK STREET ALEXANDRIA,VA 22314	NONE	PUBLIC CHARITY	GENERAL FUND	300
MERCER COUNTY WILDLIFE CENTER PO BOX 161 TITUSVILLE,NJ 08560	NONE	PUBLIC CHARITY	GENERAL FUND	300
MERCER STREET FRIENDS FOOD BANK 824 SILVA STREET EWING,NJ 08628	NONE	PUBLIC CHARITY	GENERAL FUND	500
NEW ENGLAND KURN HATTIN 708 KURN HATTIN ROAD WESTMINSTER,VT 05158	NONE	PUBLIC CHARITY	GENERAL FUND	2,000
OUR HOUSE INC 76 FLORAL AVE MURRAY HILL,NJ 07974	NONE	PUBLIC CHARITY	GENERAL FUND	250
PASSADENA HUMANE SOCIETY 361 SOUTH RAYMOND AVENUE PASADENA,CA 91105	NONE	PUBLIC CHARITY	GENERAL FUND	300
PCRM 5100 WISCONSIN AVE NW WASHINGTON,DC 20016	NONE	PUBLIC CHARITY	GENERAL FUND	500
Total . . . . ▶ **3a**				70,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEOPLE FOR ANIMALS 401 HILLSIDE AVENUE HILLSIDE, NJ 07205	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
PETA 501 FRONT ST NORFOLK, VA 23510	NONE	PUBLIC CHARITY	GENERAL FUND	500
PETS ALIVE 363 DERBY ROAD MIDDLETOWN, NY 10940	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
PROJECT HOPE 255 CARTER HALL LANE MILLWOOD, VA 22646	NONE	PUBLIC CHARITY	GENERAL FUND	300
RAPTOR TRUST 1390 WHITE BRIDGE RD MILLINGTON, NJ 07946	NONE	PUBLIC CHARITY	GENERAL FUND	200
RAWHIDE RESCUE 83 ROCK ROAD EAST GREEN BROOK, NJ 08812	NONE	PUBLIC CHARITY	GENERAL FUND	3,500
RECORDING FOR BLIND 20 ROSZEL ROAD PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	GENERAL FUND	200
SALVATION ARMY PO BOX 269 ALEXANDRIA, VA 22313	NONE	PUBLIC CHARITY	GENERAL FUND	500
SMILE TRAIN 41 MADISON AVE NY, NY 10010	NONE	PUBLIC CHARITY	GENERAL FUND	500
SPRINGFIELD HOUSE FOUNDATION POST OFFICE BOX 2003 SPRINGFIELD, VT 05156	NONE	PUBLIC CHARITY	GENERAL FUND	500
ST ANTHONY ZUNI INDIAN MISSION PO BOX 486 ZUNI, NM 87327	NONE	PUBLIC CHARITY	GENERAL FUND	500
ST BERNARD RESCUE FOUNDATION 800 ELK CREEK ROAD TRAIL, OR 97541	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
ST LABRE INDIAN SCHOOL 1000 TONGUE RIVER ROAD ASHLAND, MT 59003	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
TABBYS PLACE 1100 US HIGHWAY 202 RINGOES, NJ 08551	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
TRENTION AREA SOUP KITCHEN PO BOX 872 TRENTON, NJ 08605	NONE	PUBLIC CHARITY	GENERAL FUND	500
Total . . . . ▶ **3a**				70,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VERMONT ACADEMY DEVELOPMENT 10 LONG WALK SAXTONS RIVER, VT 05154	NONE	PUBLIC CHARITY	GENERAL FUND	200
VETERANS OF FOREIGN WARS 406 34TH STREET KANSAS CITY, MO 64111	NONE	PUBLIC CHARITY	GENERAL FUND	500
WARA PO BOX 838 WOLFEBORO, NH 03894	NONE	PUBLIC CHARITY	GENERAL FUND	500
WOLFBORO AREA CHILDREN'S CENTER 180 SOUTH MAIN ST WOLFEBORO, NH 03894	NONE	PUBLIC CHARITY	GENERAL FUND	500
WOODLANDS WILDLIFE REFUGE PO BOX 5046 CLINTON, NJ 08809	NONE	PUBLIC CHARITY	GENERAL FUND	500
FLAME PO BOX 590359 SAN FRANCISCO, CA 91423	NONE	PUBLIC CHARITY	GENERAL FUND	200
CLAWS CAT RESCUE AND ADOPTION SHELTER 28 PELLETOWN RD AUGUSTA, NJ 07822	NONE	PUBLIC CHARITY	GENERAL FUND	2,500
RESCUE RIDGE PO BOX 223 SPRING LAKE, NJ 07762	NONE	PUBLIC CHARITY	GENERAL FUND	500
WOUNDED WARRIER PO BOX 758516 TOPEKA, KS 66675	NONE	PUBLIC CHARITY	GENERAL FUND	500
EASEL-ANIMAL RESCUE LEAGUE PO BOX 7825 EWING, NJ 08628	NONE	PUBLIC CHARITY	GENERAL FUND	300
ACVIM FOUNDATION 1997 WADSWORTH BLDG LAKEWOOD, CO 80214	NONE	PUBLIC CHARITY	GENERAL FUND	500
Total . . . . ▶ **3a**				70,500

TY 2010 Investments Corporate Stock Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	20,931	23,955
AIR PRODUCTS & CHEMICALS	24,682	35,471
ALTRIA GROUP	8,684	18,957
AMERICAN EXPRESS	18,409	23,177
APACHE	16,132	20,269
ATT	27,392	27,911
BANK OF AMERICA	55,902	32,016
BANK OF NEW YORK MELLON	22,677	18,724
CHUBB	11,750	17,892
CVS	19,133	20,862
CENTURYTEL	36,749	45,247
CONOCOPHILLIPS	34,034	35,753
CROWN HOLDINGS	15,592	18,025
DISH NETWORK	32,864	29,490
EL PASO	24,224	41,280
GENERAL ELECTRIC	90,000	47,554
HALLIBURTON	22,338	30,623
HP	29,212	25,260
HOME DEPOT	35,987	34,534
HONEY WELL	34,362	39,870
IBM	13,984	44,028
ILLINOIS TOOLWORKS	20,736	24,030
JPMORGAN CHASE	42,786	59,388
JOHNSON AND JOHNSON	30,762	30,925
JOHNSON CONTROLS	16,785	19,100
KIMBERLY CLARK	51,712	53,584
L-3 COMMUNICTNS HLDGS	10,000	8,811
LOEWS	30,964	24,902
LORILLARD	18,076	21,336
MARSH & MCLENNAN	25,139	24,879

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDONALDS	9,375	20,725
MERCK	13,828	19,101
MORGAN STANLEY	24,688	23,401
MICROSOFT	26,244	27,910
NEWS CORP	49,919	46,813
NOBLE CORP	12,683	18,958
NOVARTIS AG	26,538	31,833
PFIZER	12,501	16,197
PROCTOR AND GAMBLE	13,966	17,369
PHILLIP MORRIS	21,663	52,677
PROGRESSIVE	16,790	18,280
RAYTHEON	24,197	27,341
ROCHE HLDG	10,864	13,927
ROYAL DUTCH PETE	18,299	24,041
SCHWAB	20,015	20,532
SEMPRA ENERGY	32,651	39,360
STATE STREET CORP	10,365	18,999
SUNCOR ENERGY INC	17,417	26,803
TARGET	12,552	18,039
TEXAS INSTRUMENTS	12,860	13,000
TIME WARNER	46,289	41,821
TIME WARNER CABLE	28,068	40,939
TOTAL SA SPNS ADR	43,647	51,876
TRAVELERS CO	20,450	26,184
UNITED TECHNOLOGIES	16,189	17,318
UNILEVER	15,018	17,910
VERIZON	26,664	30,055
WAL-MART STORES	21,172	25,886
WELLPOINT	23,045	18,195
WELLS FARGO & CO	49,563	49,584

TY 2010 Other Expenses Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	264	0		264
NJ FEES	25	0		25
MISC	11	0		11
CLERICAL	4,000	1,000		3,000

TY 2010 Other Professional Fees Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	6,462	6,462		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491315008281

TY 2010 Taxes Schedule

Name: JAY R MONROE MEMORIAL FOUNDATION

EIN: 22-6050156

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,197	1,197		0