Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation: JOHN W PLANSOEN TRUST

A Employer identification number: 22-6020281

Number and street (or P O box number if mail is not delivered to street address): 1525 W W.T. HARRIS BLVD. D1114-044

Room/suite:

B Telephone number (see page 10 of the instructions): (336) 747-8203

City or town, state, and ZIP code: CHARLOTTE, NC 28288

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,010,268.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	129,068.	128,127.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	79,164.			
	b	Gross sales price for all assets on line 6a 558,632.				
	7	Capital gain net income (from Part IV, line 2)		79,164.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	208,232.	207,291.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	14,434.	7,442.		6,992.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	657.	NONE	NONE	657.
	b	Accounting fees (attach schedule) STMT 4	250.	NONE	NONE	250.
	c	Other professional fees (attach schedule) STMT 5	4,983.	3,737.		1,246.
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	1,773.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,097.	11,179.	NONE	9,145.
	25	Contributions, gifts, grants paid	140,274.			140,274.
	26	**Total expenses and disbursements** Add lines 24 and 25	162,371.	11,179.	NONE	149,419.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	45,861.			
	b	**Net investment income** (if negative, enter -0-)		196,112.		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE		
	2	Savings and temporary cash investments	190,989.	524,149.	524,149.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less· allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less. allowance for doubtful accounts ▶ NONE	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) STMT 7	NONE	915,061.	977,503.
	b	Investments - corporate stock (attach schedule) STMT 8	NONE	1,002,047.	2,273,598.
	c	Investments - corporate bonds (attach schedule) STMT 10	NONE	224,796.	235,018.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶	NONE		
	12	Investments - mortgage loans	NONE		
	13	Investments - other (attach schedule)	2,420,042.		
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	NONE		
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,611,031.	2,666,053.	4,010,268.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	2,611,031.	2,666,053.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE		
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,611,031.	2,666,053.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,611,031.	2,666,053.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,611,031.
2	Enter amount from Part I, line 27a	2	45,861.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	9,161.
4	Add lines 1, 2, and 3	4	2,666,053.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,666,053.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	79,164.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	204,870.	3,751,854.	0.05460500329
2008	237,010.	4,606,946.	0.05144622924
2007	218,200.	5,167,604.	0.04222459771
2006	207,207.	4,668,580.	0.04438330285
2005	231,416.	4,448,673.	0.05201910772

2 **Total** of line 1, column (d)	2	0.24467824081
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04893564816
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,805,167.
5 Multiply line 4 by line 3	5	186,208.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,961.
7 Add lines 5 and 6	7	188,169.
8 Enter qualifying distributions from Part XII, line 4	8	149,419.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ **(attach copy of ruling letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,922.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,922.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,922.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,420.		
b	Exempt foreign organizations-tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,513.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	3,933.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	11.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 11. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ____________ (2) On foundation managers ▶$ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 12			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO Telephone no. ▶ (336)747-8203

Located at ▶ 1 W 4TH ST - 2ND FLOOR, WINSTON-SALEM, NC ZIP + 4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☒

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		14,434.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,508,724.
b	Average of monthly cash balances	1b	354,390.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,863,114.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,863,114.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	57,947.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,805,167.
6	**Minimum investment return.** Enter 5% of line 5	6	190,258.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	190,258.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,922.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,922.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	186,336.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	186,336.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	186,336.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	149,419.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	149,419.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	149,419.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					186,336.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				NONE	
b	Total for prior years 20 08 ,20_____, 20_____			NONE		
3	Excess distributions carryover, if any, to 2010					
a	From 2005	15,478.				
b	From 2006	NONE				
c	From 2007	NONE				
d	From 2008	9,727.				
e	From 2009	19,694.				
f	**Total** of lines 3a through e		44,899.			
4	Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 149,419.					
a	Applied to 2009, but not more than line 2a				NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d	Applied to 2010 distributable amount					149,419.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		36,917.			36,917.
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		7,982.			
b	Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		7,982.			
10	Analysis of line 9:					
a	Excess from 2006	NONE				
b	Excess from 2007	NONE				
c	Excess from 2008	NONE				
d	Excess from 2009	7,982.				
e	Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 18				
Total . . . . ▶ **3a**				140,274.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	129,068.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	79,164.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				208,232.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 208,232.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee WELLS FARGO BANK, N.A.

Date 06/21/2011

Title CO-TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		66.03 GNMA POOL #607809 5.000% 3/15/ PROPERTY TYPE: SECURITIES					03/25/2003	01/15/2010
66.00		66.00						
		8521.76 GNMA POOL #607809 5.000% 3/1 PROPERTY TYPE: SECURITIES					03/25/2003	02/16/2010
8,522.00		8,489.00					33.00	
		44.34 GNMA POOL #607809 5.000% 3/15/ PROPERTY TYPE: SECURITIES					03/25/2003	03/15/2010
44.00		44.00						
		47.41 GNMA POOL #607809 5.000% 3/15/ PROPERTY TYPE: SECURITIES					03/25/2003	04/15/2010
47.00		47.00						
		100000. DU PONT E I DE NEMOURS & CO NTS PROPERTY TYPE: SECURITIES					09/17/2004	04/30/2010
100,000.00		100,969.00					-969.00	
		46.06 GNMA POOL #607809 5.000% 3/15/ PROPERTY TYPE: SECURITIES					03/25/2003	05/17/2010
46.00		46.00						
		44.97 GNMA POOL #607809 5.000% 3/15/ PROPERTY TYPE: SECURITIES					03/25/2003	06/15/2010
45.00		45.00						
		3480.82 GNMA POOL #607809 5.000% 3/1 PROPERTY TYPE: SECURITIES					03/25/2003	07/15/2010
3,481.00		3,467.00					14.00	
		.386 FRONTIER COMMUNICATIONS CORPORATION PROPERTY TYPE: SECURITIES					04/28/1986	07/21/2010
3.00		2.00					1.00	
		2500. AT&T INC PROPERTY TYPE: SECURITIES					04/28/1986	07/28/2010
65,300.00		20,793.00					44,507.00	
		1150. ARCHER DANIELS MIDLAND CO COM PROPERTY TYPE: SECURITIES					02/26/2009	07/28/2010
31,729.00		31,964.00					-235.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		355. BECTON DICKINSON & CO COM					12/26/2007	07/28/2010
		PROPERTY TYPE: SECURITIES						
24,268.00		29,880.00					-5,612.00	
		1000. NEXTERA ENERGY INC					06/25/1976	07/28/2010
		PROPERTY TYPE: SECURITIES						
53,070.00		6,024.00					47,046.00	
		1280. VALERO ENERGY CORP NEW COM					05/04/2009	07/28/2010
		PROPERTY TYPE: SECURITIES						
21,762.00		27,494.00					-5,732.00	
		40.31 GNMA POOL #607809 5.000% 3/15/					03/25/2003	08/15/2010
		PROPERTY TYPE: SECURITIES						
40.00		40.00						
		150000. UNITED STATES TREAS BD DTD 08/15					10/06/2006	08/15/2010
		PROPERTY TYPE: SECURITIES						
150,000.00		149,842.00					158.00	
		39.19 GNMA POOL #607809 5.000% 3/15/					03/25/2003	09/15/2010
		PROPERTY TYPE: SECURITIES						
39.00		39.00						
		42.24 GNMA POOL #607809 5.000% 3/15/					03/25/2003	10/15/2010
		PROPERTY TYPE: SECURITIES						
42.00		42.00						
		44.8 GNMA POOL #607809 5.000% 3/15/3					03/25/2003	11/15/2010
		PROPERTY TYPE: SECURITIES						
45.00		45.00						
		100000. UNITED STATES TREAS BD DTD 11/15					01/31/2006	11/15/2010
		PROPERTY TYPE: SECURITIES						
100,000.00		100,047.00					-47.00	
		42.37 GNMA POOL #607809 5.000% 3/15/					03/25/2003	12/15/2010
		PROPERTY TYPE: SECURITIES						
42.00		42.00						
		41.27 GNMA POOL #607809 5.000% 3/15/					03/25/2003	12/31/2010
		PROPERTY TYPE: SECURITIES						
41.00		41.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							79,164.	

JSA
0E1730 2 000

JOHN W PLANSOEN TRUST 22-6020281

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC COM	392.	392.
AT&T INC	15,562.	15,562.
AON CORP COM	591.	591.
ARCHER DANIELS MIDLAND CO COM	345.	345.
BECTON DICKINSON & CO COM	394.	394.
BOTTLING GROUP LLC 4.625% 11/15/12	2,313.	2,313.
BRISTOL-MYERS SQUIBB CO COM	1,920.	1,920.
CARDINAL HLTH INC COM	195.	195.
CHUBB CORP COM	1,394.	1,394.
COLGATE-PALMOLIVE CO COM	1,066.	1,066.
DU PONT E I DE NEMOURS & CO COM	4,198.	4,198.
DU PONT E I DE NEMOURS & CO NTS DTD 4/30	2,063.	2,063.
EXXON MOBIL CORP COM	4,350.	4,350.
FPL GRP INC COM W/RTS ATTACHED EXP 6/30/	1,500.	1,500.
FRONTIER COMMUNICATIONS CORPORATION	331.	97.
GNMA POOL #607809 5.000% 3/15/33	1,289.	1,289.
GTE CORP DEB 6.84% 4/15/18	1,710.	1,710.
GENERAL MILLS INC COM W/RTS EXP 02/01/20	224.	224.
HEWLETT-PACKARD CO COM	1,600.	1,600.
INTEL CORP COM	1,462.	1,462.
INTL BUSINESS MACHINES CORP COM	4,000.	4,000.
JP MORGAN CHASE & CO COM	266.	266.
JOHNSON & JOHNSON COM	1,266.	1,266.
KELLOGG CO COM	858.	858.
MCDONALDS CORP COM	580.	580.
FEDERATED INVESTORS PRIME OBLIGS FD #10	75.	75.
NEXTERA ENERGY INC	3,500.	3,500.
NIKE INC CL B COM	1,668.	1,668.
NORFOLK SOUTHN CORP COM W/RIGHTS ATTACHE	1,400.	1,400.
PNC FINL SVCS GROUP INC COM W/RIGHTS ATT	50.	50.
PFIZER INC COM W/RTS ATTACHED EXP 10/15/	1,728.	1,728.
PRAXAIR INC COM	1,044.	1,044.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRECISION CASTPARTS CORP COM W/RIGHTS AT	27.	27.
PROCTER & GAMBLE CO COM	1,131.	1,131.
QWEST COMMUNICATIONS INTL INC COM	707.	
ROSS STORES INC COM	400.	400.
STATE STR CORP COM	29.	29.
3M CO COM	394.	394.
UNITED STATES TREAS BDS DTD 2/16/93 7.12	6,769.	6,769.
US TREASURY NOTES 4.000% 11/15/12	8,000.	8,000.
UNITED STATES TREAS BD DTD 08/15/2005 4.	6,494.	6,494.
UNITED STATES TREAS BD DTD 11/15/2005 4.	4,500.	4,500.
U S TREASURY NOTES 4.500% 11/15/15	5,625.	5,625.
U S TREASURY NOTE 4.250% 1/15/11	4,326.	4,326.
U S TREASURY NOTES 4.500% 9/30/11	6,750.	6,750.
US TREASURY NOTE 4.250% 11/15/17	8,500.	8,500.
UNITED TECHNOLOGIES CORP COM	1,190.	1,190.
VALERO ENERGY CORP NEW COM	128.	128.
VERIZON COMMUNICATIONS COM	7,030.	7,030.
VERIZON VIRGINIA INC 4.625% 3/15/13	2,313.	2,313.
WAL-MART STORES 4.125% 2/15/11	4,125.	4,125.
ACE LIMITED	755.	755.
FEDERATED PRIME OBLIGATION #10	541.	541.
TOTAL	129,068.	128,127.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	657.			657.
TOTALS	657.	NONE	NONE	657.

JOHN W PLANSOEN TRUST 22-6020281

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	250.			250.
TOTALS	250.	NONE	NONE	250.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
AGENT FOR INDIVIDUAL TRUSTEES'	4,983.	3,737.	1,246.
TOTALS	4,983.	3,737.	1,246.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL ESTIMATES - PRINCIPAL	1,773.
TOTALS	1,773.

JOHN W PLANSOEN TRUST 22-6020281

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
36202SGS1 GNMA 5.00 3/15/2033	20,303.	21,754.
912828ES5 US T NOTE 1/15/2011	99,883.	100,125.
912828FU9 US T NOTE 09/30/2011	149,104.	154,670.
912828EN6 US T NOTE 11/15/2015	129,565.	139,951.
912810EP9 US T BOND 2/15/2023	109,760.	127,597.
912828HH6 US T NOTE 11/15/2017	201,969.	220,484.
912828AP5 US T NOTE 11/15/2012	204,477.	212,922.
TOTALS	915,061.	977,503.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
580135101 MCDONALDS CORP	34,910.	38,380.
654106103 NIKE INC CL B	32,250.	102,504.
778296103 ROSS STORES INC	24,316.	39,531.
194162103 COLGATE PALMOLIVE CO	31,217.	42,194.
370334104 GENERAL MILLS INC	28,398.	28,472.
487836108 KELLOGG CO	29,422.	28,094.
742718109 PROCTER & GAMBLE CO	44,409.	38,598.
30231G102 EXXON MOBIL CORP	5,171.	182,800.
001055102 AFLAC INC	33,452.	38,090.
037389103 AON CORP	37,369.	45,320.
171232101 CHUBB CORP	37,798.	56,956.
46625H100 JPMORGAN CHASE & CO	31,410.	56,419.
693475105 PNC FINANCIAL SVCS	29,794.	30,360.
857477103 STATE STREET CORP	25,079.	33,365.
110122108 BRISTOL MYERS SQUIBB	30,045.	39,720.
14149Y108 CARDINAL HEALTH INC	32,529.	38,310.
478160104 JOHNSON & JOHNSON	32,154.	37,110.
717081103 PFIZER INC	31,185.	42,024.
790849103 ST JUDE MED INC	23,902.	30,353.
655844108 NORFOLK SOUTHERN	32,670.	62,820.
740189105 PRECISION CASTPARTS	23,108.	41,763.
913017109 UNITED TECHNOLOGIES	29,294.	55,104.
88579Y101 3M CO	32,534.	32,363.
428236103 HEWLETT PACKARD CO	87,000.	168,400.
458140100 INTEL CORP	30,565.	48,790.
459200101 IBM CORP	27,392.	234,816.
263534109 DU PONT EI DENEMOURS	17,971.	127,693.
74005P104 PRAXAIR INC	34,998.	55,373.
00206R102 AT&T INC	32,376.	217,059.

JOHN W PLANSOEN TRUST 22-6020281

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
35906A108 FRONTIER COMMUNICAT	2,454.	8,582.
92343V104 VERIZON COMMUNICAT	37,472.	131,527.
65339F101 NEXTERA ENERGY INC	12,048.	103,980.
H0023R105 ACE LIMITED	27,355.	36,728.
TOTALS	1,002,047.	2,273,598.

JOHN W PLANSOEN TRUST 22-6020281

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
10138MAB1 BOTTLING GROUP LLC	50,503.	53,444.
362320AZ6 GTE CORP 4/15/2018	24,975.	28,341.
92345NAA8 VERIZON VIRGINIA INC	48,735.	52,809.
931142BV4 WALMART STORES	100,583.	100,424.
TOTALS	224,796.	235,018.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CHANGE OF RECORD KEEPING FROM BOOK TO COST VALUE	9,161.
TOTAL	9,161.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

===

NJ

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
WELLS FARGO
ADDRESS:
1525 WEST WT HARRIS BLVD
CHARLOTTE, NC 28288-1114
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 9,923.

OFFICER NAME:
JOHN L PLANSOEN
ADDRESS:
342 SUNSET RD.
POMPTON PLAINS, NJ 07444
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 2,482.

OFFICER NAME:
HECTOR L. PLANSOEN
ADDRESS:
5521 LIBERTY ROAD SOUTH
SALEM, OR 97306-9504
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 2,029.

TOTAL COMPENSATION: 14,434.
==============

JOHN W PLANSOEN TRUST 22-6020281
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
CYSTIC FIBROSIS FOUNDATION
ADDRESS:
6931 ARLINGTON ROAD
BETHESSDA, MD 20814
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH AND CARE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
440 W NYACK ROAD
WEST NYACK, NY 10994
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SOCIAL SERVICE ASSISTANCE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 12,000.

RECIPIENT NAME:
CHAPEL OF THE GOOD SHEPARD FDN
ADDRESS:
376 HALE STREET
BEVERLY, MA 01915
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHAPEL PROGRAM/CHRISTIAN FELLOWSHIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
FIRST REFORMED CHURCH
ADDRESS:
259 BLOOMFIELD AVENUE
POMPTON PLAINS, NJ 07444
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 15,590.

RECIPIENT NAME:
FIRST BAPTIST CHURCH OF CALDWELL
ADDRESS:
259 BLOOMFIELD AVE
CALDWELL, NJ 07006
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MISSION OUTREACH
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 3,590.

RECIPIENT NAME:
SMITH INFECTIOUS DISEASE FDN
ADDRESS:
189 EAGLE ROCK ROAD, PO BOX 174
ROSELAND, NJ 07068-1347
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CHILTON MEMORIAL HOSPITAL
ADDRESS:
97 WEST PARKWAY
POMPTON PLAINS, NJ 07444
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
VOICE/DATA COMMUNICATION SYSTEM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 24,547.

RECIPIENT NAME:
HOPE COLLEGE
ADDRESS:
PO BOX 9000
HOLLAND, MO 49422
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ST ANDREWS CHURCH
ADDRESS:
45 MAIN ST.
NEWPORT NEWS, VA 23601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 30,000.

JOHN W PLANSOEN TRUST 22-6020281
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
GUILFORD COLLEGE
ADDRESS:
5800 WEST FRIENDLY AVENUE
GREENSBORO, NC 27410
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
LOYALTY FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 2,547.

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
PO BOX 940
COCOA BEACH, FL 32923
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DOMESTIC VIOLENCE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
BETHEL BIBLE BAPTIST CHURCH
ADDRESS:
1950 MICHIGAN AVE.
COCOA, FL 32922
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

JOHN W PLANSOEN TRUST 22-6020281
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
MASONIC CHARITIES OF FLORIDA
ADDRESS:
PO BOX 1020
JACKSONVILLE, FL 32201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
GOODWILL INDUSTRIES
OF THE COLUMBIA WILLAMETTE
ADDRESS:
1943 SE SIXTH STREET
PORTLAND, OR 97214
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
JOB CONNECTION PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 4,000.

TOTAL GRANTS PAID: 140,274.
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STATEMENT 18

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust	Employer identification number
JOHN W PLANSOEN TRUST	22-6020281

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	79,164.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	79,164.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

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Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			
14	**Net long-term gain or (loss):**				
a	Total for year	14a			79,164.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			79,164.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet****, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 15, column (3) **or** b $3,000 | 16 | ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
JOHN W PLANSOEN TRUST

Employer identification number
22-6020281

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price	**(e)** Cost or other basis (see instructions)	**(f) Gain or (loss)** Subtract (e) from (d)
6a 66.03 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	01/15/2010	66.00	66.00	
8521.76 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	02/16/2010	8,522.00	8,489.00	33.00
44.34 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	03/15/2010	44.00	44.00	
47.41 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	04/15/2010	47.00	47.00	
100000. DU PONT E I DE NEMOURS & CO NTS DTD 4/30/2	09/17/2004	04/30/2010	100,000.00	100,969.00	-969.00
46.06 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	05/17/2010	46.00	46.00	
44.97 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	06/15/2010	45.00	45.00	
3480.82 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	07/15/2010	3,481.00	3,467.00	14.00
.386 FRONTIER COMMUNICATIONS CORPORATION	04/28/1986	07/21/2010	3.00	2.00	1.00
2500. AT&T INC	04/28/1986	07/28/2010	65,300.00	20,793.00	44,507.00
1150. ARCHER DANIELS MIDLAND CO COM	02/26/2009	07/28/2010	31,729.00	31,964.00	-235.00
355. BECTON DICKINSON & CO COM	12/26/2007	07/28/2010	24,268.00	29,880.00	-5,612.00
1000. NEXTERA ENERGY INC	06/25/1976	07/28/2010	53,070.00	6,024.00	47,046.00
1280. VALERO ENERGY CORP NEW COM	05/04/2009	07/28/2010	21,762.00	27,494.00	-5,732.00
40.31 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	08/15/2010	40.00	40.00	
150000. UNITED STATES TREAS BD DTD 08/15/2005 4.	10/06/2006	08/15/2010	150,000.00	149,842.00	158.00
39.19 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	09/15/2010	39.00	39.00	
42.24 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	10/15/2010	42.00	42.00	
44.8 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	11/15/2010	45.00	45.00	
100000. UNITED STATES TREAS BD DTD 11/15/2005 4.	01/31/2006	11/15/2010	100,000.00	100,047.00	-47.00
42.37 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	12/15/2010	42.00	42.00	
41.27 GNMA POOL #607809 5.000% 3/15/33	03/25/2003	12/31/2010	41.00	41.00	
6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b					79,164.00

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print
File by the due date for filing your return See instructions

Name of exempt organization: JOHN W PLANSOEN TRUST

Employer identification number: 22-6020281

Number, street, and room or suite no If a P O. box, see instructions: 1525 WEST WT HARRIS BLVD

City, town or post office, state, and ZIP code. For a foreign address, see instructions: CHARLOTTE, NC 28288-5709

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WELLS FARGO

Telephone No. ▶ (336)747-8203 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☒ calendar year 2010 or
▶ ☐ tax year beginning ____________, 20 ___, and ending ____________, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 3,857.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 2,420.
c	**Balance Due**. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 1,437.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 1-2011)

JSA
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