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NED WAY 1 9 2011

Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

OMB No 1545-0052

For calendar year 2010, or tax year beginning		, and ending		
G Check all that apply: Initial return Amended return	Initial return of a form Address change		Final return	
Name of foundation			A Employer identification	number
BLACKWELL FAMILY FOUN			22-3866382	
Number and street (or P O box number if mail is not delivered to street 4305 JOHN RENCHER WYN		Room/suite	B Telephone number 919-787-83	24
City or town, state, and ZIP code	<u>D</u>		C If exemption application is p	
RALEIGH, NC 27612			D 1 Foreign organizations	, check here
H Check type of organization: X Section 501(c)(3) e:	empt private foundation		2 Foreign organizations me check here and attach co	eting the 85% test, mputation
Section 4947(a)(1) nonexempt charitable trust	Other taxable private foundation	on	E If private foundation sta	
I Fair market value of all assets at end of year J Account	-	Accrual	under section 507(b)(1)	(A), check here
(from Part II, col (c), line 16) ▶\$ 128,759. (Part I, colu	ther (specify)	eie j	F If the foundation is in a (
Part I Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	under section 507(b)(1) (c) Adjusted net	(d) Disbursements
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	50,650.		N/A	
2 Check If the foundation is not required to attach Sch B interest on savings and temporary		<u> </u>		
3 cash investments	25.			STATEMENT 1
4 Dividends and interest from securities	2,085.			STATEMENT 2
5a Gross rents b Net rental income or (loss)		· · · · · · · · · · · · · · · · · · ·		
63 Not goin or (loca) from cale of consts not on line 10	-761.			
b Gross sales price for all assets into thin in the assets on line 8a 7, 069. 7 Capital gain net income (from Part IV, line 2)				
7 Capital gain net income (from Part IV, line 2)		0.		
B Net short-term capital dain				
9 Income modifications RECEIVED				
108 and allowances		 		
b Less Cost of goods sold AV 1 2011 V				
11 Other income	1			
12 Total. Add lines 1 through DEN, UT	51,999.	0.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees b Accounting fees STMT 3	600.	0.		0.
	000.			0.
9 17 Interest				
18 Taxes				
19 Depreciation and depletion				
夏 20 Occupancy				<u> </u>
Y 21 Travel, conferences, and meetings				
22 Printing and publications				
c Other professional fees 17 Interest 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses 24 Total operating and administrative expenses. Add lines 13 through 23				
expenses. Add lines 13 through 23	600.	0.		0.
25 Contributions, gifts, grants paid	4,500.			4,500.
26 Total expenses and disbursements				
Add lines 24 and 25	5,100.	0.		4,500.
27 Subtract line 26 from line 12:				
Excess of revenue over expenses and disbursements	46,899.			
b Net investment income (if negative, enter -0-)		0.	N/A	
02350110 LHA For Panerwork Reduction Act Notice see	the instructions		M/W	Form 990-PF (2010)

Fo	rm 9	90-PF(2010) BLACKWELL FAMILY FOUNDAY	rion, inc.	22-	-3866382 Page 2
F	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year		of year
<u>. </u>	<u> </u>	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	2.	2.	2.
	2	Savings and temporary cash investments	29,424.	72,524.	72,524.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts ▶			
ş	8	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges		··	
⋖	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 4	33,295.	37,094.	56,233.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
	İ	Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation			
	15	Other assets (describe ►)			
		Total assets (to be completed by all filers)	62,721.	109,620.	128,759.
	1	Accounts payable and accrued expenses		· .	-
	18	Grants payable			-
ies	1	Deferred revenue			-
abilities		Loans from officers, directors, trustees, and other disqualified persons			-
Ë		Mortgages and other notes payable Other habilities (describe			-
	44	Other liabilities (describe)			1
	23	Total liabilities (add lines 17 through 22)	0.	0.	
_	20	Foundations that follow SFAS 117, check here		<u>U•</u>	
	ľ	and complete lines 24 through 26 and lines 30 and 31.			
es	24	Unrestricted			
ä	25	Temporarily restricted			1
or Fund Balances	ı	Permanently restricted			
2		Foundations that do not follow SFAS 117, check here		·· ·· · · · · · · ·	
Ξ.		and complete lines 27 through 31.			
ğ	27	Capital stock, trust principal, or current funds	0.	0.	
ĕ	28	_ i.	0.	0.	1
Net Assets	29	Retained earnings, accumulated income, endowment, or other funds	62,721.	109,620.	
ě			62,721.	109,620.	1
_					
	31	Total liabilities and net assets/fund balances	62,721.	109,620.	
Р	art	III Analysis of Changes in Net Assets or Fund Ba	alances		
 1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 3	30		<u> </u>
		st agree with end-of-year figure reported on prior year's return)		1	62,721.
		r amount from Part I, line 27a		2	46,899.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3	·	4	109,620.
5	Decr	eases not included in line 2 (itemize)		5	0.
,	Total	not accept on fund halanage at and of year (line 4 minus line 5). Dort II, and	(b) line 00		100 620

22-3866382

Form **990-PF** (2010)

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7

8

7,905.

4,500.

7 Add lines 5 and 6

See the Part VI instructions.

Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

Part VI Excise Tax Based on Investment Income (Section 4940(b), 4940(b), or 4948 - see instructions)		HEACKWELL FAMILY FOUNDATION, IT	NC .	40/b) 40	140(a) ar 4		<u>3000</u>		otio	age 4
Date of Juling or determination latter:					40(e), or 4	540 -	See II	<u>ısıru</u>	Cuoi	15)
b Domestic foundations that meet the section 49(4)(e) requirements in Part V, check hard	1a				ì					
of Part I, line 27b a All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, Others enter -0-) 3 Add innes 1 and 2 3 O					ns)					_
a All other domestic foundations enter 2% of the 27h. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, Others enter -0-) 3 Add lines 1 sind 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3, It zaro or less, enter -0- 6 Credis/Payments; 5 Tax based on investmental income. Subtract line 4 from line 3, It zaro or less, enter -0- 6 Credis/Payments; 5 Tax based on investmental income. Subtract line 4 from line 3, It zaro or less, enter -0- 6 Credis/Payments; 5 Tax based on investmental income. Subtract line 4 from line 3, It zaro or less, enter -0- 6 Credis/Payments; 5 Tax based on the subtract line 5 line	b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here	· an	d enter 1%	P	_1_				0.
2 Tax au inder section 511 (comestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 O 3 Add lines 1 and 2 4 Subtitie A (mome) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 O 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 D_ enterpt from organizations - tax withheld at source 6 Tax paid with application for extension of time to file (Form 8668) 6 Be less of the file organizations - tax withheld at source 6 Tax paid with application for extension of time to file form 8668) 7 Tolat oredists and payments. Add line 5s dirthrough 6 8 Enter any penalty for underpayment of estimated tax. Per a mount of well 9 Query and the file of the file of the second of time 5 and 8, enter the amount overpaid 10 Overpayment. If line 7 is more than the total or line 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 lobs: Credited to 2011 estimated tax. Per any other tax line of line 10 lobs: Credited to 2011 estimated tax. Part VII-A Statements Regarding Activities 11 During the tax year, did the foundation attempt to influence any advorated state, or local legislation or did it participate or intervene in any other tax anagenges. 1 During the tax year, did the foundation attempt to influence any advorated state, and the securities and copies of any materials published or distributed by the foundation in connection with the activities. 1 During the tax year, did the foundation the year? 2 Has the foundation life any 1 Tax on political expenditures (se		of Part I, line 27b			İ					
3 Add lines 1 and 2 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) Tax based on investment income. Subtract line 4 from line 3. It zero or less, enter -0- Tax based on investment income. Subtract line 4 from line 3. It zero or less, enter -0- Tax based on investment income. Subtract line 4 from line 3. It zero or less, enter -0- Tax based on investment income. Subtract line 4 from line 3. It zero or less, enter -0- Tax based on investment income. Subtract line 4 from line 3. It zero or less, enter -0- Tax based on investment income. Subtract line 4 from line 5. It zero or less, enter -0- B Expert procept organizations - tax withheld at source -	C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of	of Part I,	line 12, col.	(b). 丿					_
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Other	ners enter	-0-)		2				
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- C Cedis/Payments: 2 2010 estimated but payments and 2009 overpayment credited to 2010 b Exempt foreign organizations - tax withheld at source C Tax paid with application for extension of time to fisi (Form 8868) d Backup withholding erroneously withheld 6 Total credits and payments. Add lines 6 all hrough 6d 6 Eacher any penalty for underpayment of estimated tax. Check here I if Form 2220 is attached 6 Enter any penalty for underpayment of estimated tax. Check here I if Form 2220 is attached 7 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Coverpayment, lift line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2011 estimated tax. Part VII-A Statements Regarding Activities 11 During the tax year, did the foundation attempt to influence any notional, state, or local legislation or did it participate or intervene in any political campaign? 12 During the tax year, did the foundation attempt to influence any notional, state, or local legislation or did it participate or intervene in any political campaign? 13 Letter the amount of lamp the year (either directly or indirectly) for political purposes (see instructions for definition)? 14 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation fee form 112-POLO fir the year? 15 Letter the amount (if any) paid by the foundation during the year (1) On the foundation fee form 112-POLO fir the year? 16 Enter the rembursement (if any) paid by the foundation during the year (1) on foundation fee form 112-POLO fir the year? 16 Letter the rembursement (if any) paid by the foundation during the year (1) on foundation managers. In the statement required by General Instruction in the year? 17 Yes, "attach a detaile	3	Add lines 1 and 2				3_				
6 Credits/Payments: a 2010 estimated tax payments and 2009 overpayment credited to 2010 be sempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) 6e d Backup withholding enroneusly withheld 7 Total credits and payments. Add lines 6a through 6d 6d 6d 7 Total credits and payments. Add lines 6a through 6d 6d 6d 7 Total credits and payments. Add lines 6a through 6d 6d 6d 7 Total credits and payments. Add lines 6a through 6d 6d 6d 7 Total credits and payments. Add lines 6a through 6d 6d 6d 6d 7 Total credits and payments. Add lines 6a through 6d 6d 6d 6d 6d 6d 6d 6d 6d 6d 6d 6d 6d 6	4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Other	hers entei	r -0-)		4				
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8 Enter any penalty for underpayment of estimated tax. Check here	d	Backup withholding erroneously withheld	6d							
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9 Tax due if the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ▶ Refunded ▶ 11 Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any object of the activities and copies (see instructions for definition)? 1a X 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? 1b X 1c X	8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attach	hed			8				
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Part VII-A Statements Regarding Activities		• •]	Refunded -					
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? 1b If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. 1c Did the foundation file Form 1120-PDL for this year? 2d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ O. 2(2) On foundation managers. ► \$ O. 2 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 1f "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 A X 4b Diff the foundation have unrelated business gross income of \$1,000 or more during the year? 3 If "Yes," attach the statement required by General Instruction T. 4b A the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: 4c By language in the governing instrument; or 4c By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument; or 4c By take legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument; or 4c By language in the governing instrument; or 4c By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument; or 4c By state legislation that effe										
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	990-PF (2010) BLACKWELL FAMILY FOUNDATION, INC. 22-38	<u>66382</u>	<u> </u>	Page 5
Pa	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
	August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	х	
	Website address ► N/A			
14	The books are in care of ▶ CEIL BLACKWELL Telephone no. ▶ 919 –	787-8	324	
		27612		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	<u> </u>	>	
	and enter the amount of tax-exempt interest received or accrued during the year	N	I/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of	1.0		
	the foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	ا ه		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?	,		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	ا ه		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		:	
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	.		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	. 1b		
	Organizations relying on a current notice regarding disaster assistance check here] [
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		ĺ	
	before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2010? Yes X N	o		
	If "Yes," list the years > , , , , ,	-		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.)	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
)			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?	3		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	ļ	
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	ļ	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		<u> X</u>

Form 990-PF (2010) BLACKWELL FAMILY FOUNDAT			<u> 22-38663</u>	<u>82</u>	Page 6
Part VII-B Statements Regarding Activities for Which I	orm 4720 May Be I	Required (contin	ued)		
5a During the year did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Ye	es 🗶 No		
(2) Influence the outcome of any specific public election (see section 4955); of	r to carry on, directly or indire				
any voter registration drive?			es 🔀 No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y6	s X No		
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section				
509(a)(1), (2), or (3), or section 4940(d)(2)?		Y6	s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or t		(Tee)		
the prevention of cruelty to children or animals?			es X No		}
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		ın Regulatıons	/-	_	
section 53.4945 or in a current notice regarding disaster assistance (see instru			N/A	5b	
Organizations relying on a current notice regarding disaster assistance check h					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it mainta	ined			
expenditure responsibility for the grant?	I.	I/A	es L No		
If "Yes," attach the statement required by Regulations section 53.494	5-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on				
a personal benefit contract?		Ye	es X No	1	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b	X _
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?		s X No		
b If "Yes," did the foundation receive any proceeds or have any net income attribu			–	7b	
Information About Officers Directors Truct		nagers. Highly			
Part VIII Paid Employees, and Contractors			•		
1 List all officers, directors, trustees, foundation managers and their	compensation.				
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) E:	xpense nt, other
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	accour	nt, other vances
	to position	- Citter 0 /	ounpondation.	1	
SEE STATEMENT 5		0.	0.	İ	0.
SEE STRIEMENT S		<u></u>		 	
				İ	
	-			1	
				 	_
				<u> </u>	
				<u> </u>	
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	T (=1) 0		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deterred compensation	accour	xpense nt, other wances
NONE	dovotor to promon	-			
				 	
	1				
			 	 	
		 	-	+	
	1				
				+	
	-				
		<u> </u>	 		
Total number of other employees paid over \$50,000					0

FORM 990-PF (2010) BLACKWELL FAMILY FOUNDATION, INC		3866382 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	ition Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	r "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	_	
	<u> </u>	
·		
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		▶ 0
		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis number of organizations and other beneficiaries served, conferences convened, research papers pro		Expenses
1 N/A	14000, 010.	
1N/A		
2		
3		
		
4	· ···	
Part IX-B Summary of Program-Related Investments		· · · · · · · · · · · · · · · · · · ·
Describe the two largest program-related investments made by the foundation during the tax year on	lines 1 and 2	Amount
1 N/A	miss rand Li	7.11100111
2		
	_	
All other program-related investments. See instructions.		
3		
Total, Add lines 1 through 3	>	_0.

Р	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, se	e instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	51,663.
b	Average of monthly cash balances	1b	50,974.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	102,637.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	102,637.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,540.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	101,097.
6	Minimum investment return. Enter 5% of line 5	6	5,055.
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	5,055.
2a	Tax on investment income for 2010 from Part VI, line 5		
b	Income tax for 2010. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,055.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,055.
6	Deduction from distributable amount (see instructions)	6	0.
<u>7</u>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,055.
=	art XII Qualifying Distributions (see instructions)	· · · · · · · · · · · · · · · · · · ·	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	۱	4 500
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26 Program-related investments - total from Part IX-B	1a	4,500. 0.
2	•	1b	U •
3	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the:	2	
-	Suitability test (prior IRS approval required)	_	
	Cash distribution test (attach the required schedule)	3a	· · · · · · · · · · · · · · · · · · ·
4	· · · · · · · · · · · · · · · · · · ·	3b	4,500.
	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,500.
J	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	<u>0.</u> 4,500.
U	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation (

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
Distributable amount for 2010 from Part XI, line 7	00.00			5,055.
2 Undistributed income, if any, as of the end of 2010				2,033.
a Enter amount for 2009 only			0.	
b Total for prior years:				
, ,		0.		
3 Excess distributions carryover, if any, to 2010:		······································		
a From 2005 5,749.				
b From 2006 3,708.				
c From 2007 2,144.				
d From 2008 1,030.				
e From 2009				
f Total of lines 3a through e	12,631.			
4 Qualifying distributions for 2010 from				
Part XII, line 4: ► \$ 4,500.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)	, <u></u>	0.		
c Treated as distributions out of corpus	_			
(Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4,500.
e Remaining amount distributed out of corpus	0.			
Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	555.			555.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,076.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2009. Subtract line			-	
4a from line 2a. Taxable amount - see instr.	_		0.	
f Undistributed income for 2010. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2011				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by	_			
section 170(b)(1)(F) or 4942(g)(3)	0.	· - · · · · · · · · · · · · · · · · · · ·		
8 Excess distributions carryover from 2005				
not applied on line 5 or line 7	5,194.			
9 Excess distributions carryover to 2011.	6 000			
Subtract lines 7 and 8 from line 6a	6,882.			
10 Analysis of line 9:				
a Excess from 2006 3,708.				
b Excess from 2007 2,144.				
c Excess from 2008 1,030.			!	
d Excess from 2009				
e Excess from 2010				

		OUNDATION,			366382 Page 10
Part XIV Private Operating F			-A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective for		_	▶ └	i	0.404.446
b Check box to indicate whether the found		ng foundation described i		4942(j)(3) or 4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year (a) 2010	(b) 2009	Prior 3 years (c) 2008	(d) 2007	(e) Total
income from Part I or the minimum	(2) 2010	(0) 2009	(6) 2000	(0) 2007	(6) 10(a)
investment return from Part X for					
each year listed			-		
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities		<u> </u>			<u> </u>
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the		· · · · · · · · · · · · · · · · · · ·			
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	_				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" afternative test - enter 2/3 of minimum investment return					
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross			Ì		
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public				<u> </u>	
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from			-		
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	n had \$5,000 or m	ore in assets
at any time during t				• •	
1 Information Regarding Foundatio	n Managers:				
a List any managers of the foundation wh	_	than 2% of the total conf	ributions received by th	e foundation before the cl	ose of any tax
year (but only if they have contributed in					•
NONE					
b List any managers of the foundation wh	o own 10% or more of th	ne stock of a corporation	(or an equally large port	ion of the ownership of a	partnership or
other entity) of which the foundation has				·	
NONE					
2 Information Regarding Contributi	on, Grant, Gift, Loan	, Scholarship, etc., Pi	ograms:		
Check here 🕨 🗓 if the foundation o				not accept unsolicited rec	uests for funds. If
the foundation makes gifts, grants, etc.					
a The name, address, and telephone num	per of the person to who	m applications should be	addressed:		
b The form in which applications should b	e submitted and informa	ation and materials they s	hould include:		
c Any submission deadlines:					· · · · · · · · · · · · · · · · · · ·
	·· - · · · · · · · · · · · · · · · · ·				
d Any restrictions or limitations on awards	s, such as by geographic	al areas, charitable fields,	kinds of institutions, or	other factors:	

Part XV

Supplementary Information (continued)

Page 11

Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount any foundation manager or substantial contributor status of contribution Name and address (home or business) recipient a Paid during the year CHRISTIAN LIBRARY 500. PUBLIC FOR ASSISTANCE TO INTERNATIONAL, INC. CHARITY ENHANCE EDUCATION 3800-A HILLCREST DR. RALEIGH, NC 27610 HOSPICE OF WAKE COUNTY 500. PUBLIC FOR ASSISTANCE TO 1300 ST. MARY'S STREET, CHARITY ENHANCE QUALITY OF SUITE 400 RALEIGH, NC HOSPICE CARE 27605 STEP UP MINISTRY PUBLIC 1,000. FOR ASSISTANCE TO HELP 1701 OBERLIN ROAD CHARITY PROVIDE LOW INCOME RALEIGH, NC 27608 HOUSING WILEY INTERNATIONAL PUBLIC 2,000. FOR ASSISTANCE TO ELEMENTARY MAGNET SCHOOL CHARITY ENHANCE EDUCATION 301 SAINT MARY'S STREET RALEIGH, NC 27605 YORK ELEMENTARY SCHOOL 500. PUBLIC FOR ASSISTANCE TO 5201 BROOKHAVEN DRIVE CHARITY ENHANCE EDUCATION RALEIGH, NC 27612 4,500. ➤ 3a Total b Approved for future payment NONE Total **▶** 3b

Part XVI-A Analysis of Income-Produ		business income	Exclud	led by section 512, 513, or 514	(a)
Enter gross amounts unless otherwise indicated.	(a) Business	(b)	(C) Exclu- sion	(d)	(e) Related or exempt
1 Program service revenue:	code	Amount	code	Amount	function income
a					
b	-				
c	-				
d	- }				
e					
<u> </u>	-				
g Fees and contracts from government agencies	-	-			
2 Membership dues and assessments			-		
3 Interest on savings and temporary cash			14	25	
Investments	+		14	25.	
4 Dividends and interest from securities	-		14	4,005.	
5 Net rental income or (loss) from real estate:	-				
a Debt-financed propertyb Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			1		
8 Gain or (loss) from sales of assets other			+		
than inventory					-761
9 Net income or (loss) from special events			1 1		
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					· —
C					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		C).	2,110.	-761
13 Total. Add line 12, columns (b), (d), and (e)				13	
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities	to the Acco	mplishment of	Exempt	t Purposes	
Line No. Explain below how each activity for which inc	ome is reported in	column (a) of Part YV	I-∆ contrib	uted importantly to the accomi	alishment of
the foundation's exempt purposes (other than				ated importantly to the accomp	Justinione of
8 LIQUIDATION OF STOCK I				SH AVAILABLE H	FOR
8 CHARITABLE DONATIONS			<u>, </u>		
				<u> </u>	
	•				

Form 990-PF (2010) BLACKWELL FAMILY FOUNDATION, INC. Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations**

	Did the er	rangiantion directly or indu	raeth angean in any of	the follower	a with any other argonization	n decembed in cost	on EO1/a) of		Yes	No
1					ig with any other organization		011 50 1(0) 01			-140
_					?7, relating to political organ	iizatiuiis*				
ä	_	from the reporting founda	ation to a noncharitable	e exempt on	yanızadon ol.			10/11		X
	(1) Cash (2) Other							1a(1) 1a(2)		X
_								14(2)		
D	Other tran		L1					4.74		v
	• •	s of assets to a noncharital	• •					1b(1)		X
		hases of assets from a nor		ganization				1b(2)		X
		al of facilities, equipment,	or otner assets					1b(3)		X
		bursement arrangements						1b(4)		X
		is or loan guarantees						1b(5)		X
		ormance of services or me						<u>1b(6)</u>		X
		of facilities, equipment, ma						1c		X
d					dule. Column (b) should al				ets,	
					ed less than fair market valu	ie in any transaction	or sharing arrangem	ent, show in		
-1.		d) the value of the goods,				1 (4)				
a)L	ine no	(b) Amount involved	(c) Name of n		e exempt organization	(d) Description	of transfers, transactions	s, and sharing arr	angeme	nts
				N/A						
										
										
				 						
				···						
										
					- · · · · · · · · · · · · · · · · · · ·					
				_						
					.					
2a					or more tax-exempt organi	zations described			_	_
		501(c) of the Code (other		3)) or in sect	tion 527?			Yes	LX] No
b	If "Yes," c	omplete the following sche				,	 			
		(a) Name of org	anization		(b) Type of organization	ļ	(c) Description of rela	tionship		
		N/A			<u>-</u>					
			.							
						ļ <u>-</u>				
	- T.:					<u> </u>				
	and				ing accompanying schedules an ased on all information of which			ina belief, it is tru	e, corre	ct,
	gn	Cecilia	1621	N. ~	00 15 11	11 6	·	7		
П	ere		w on	arx a	3/1		res.ac	31 1		
		Signature of officer or tru			Date	· · · · · · · · · · · · · · · · · · ·	itle	AT (A)		
		Print/Type preparer's na	ime 1	Preparer's s	ignature /	Date		PTIN		
_			1	Ken	regitales		self- employed			
Pa		KEVIN RAYF		EVIN		05/09/11				
	eparer	Firm's name ► DIX	ON HUGHES	GOODM	AN LLP		Fırm's EIN ►			
Us	e Only		O. BOX 264							
		Firm's address ► HI	GH POINT,	NC 27	261		Phone no. 33	6.889.	515	6
								Form 990	-PF(2010)

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.

OMB No	1545-0047

2010

Name of the organization

Employer identification number

	BLACKWELL FAMILY FOUNDATION, INC.	<u> 22-3866382 </u>
Organization type (chec	:k one)·	
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundation	
	501(c)(3) taxable private foundation	
Note. Only a section 50° General Rule X For an organiza	on is covered by the General Rule or a Special Rule. 1(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special I	
	mplete Parts I and II.	
Special Rules		
509(a)(1) and 1	01(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the r 70(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of th on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II	
aggregate cont	01(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary of cruelty to children or animals. Complete Parts I, II, and III	
contributions fo If this box is ch purpose Do no	01(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one concruse exclusively for religious, charitable, etc., purposes, but these contributions did not ecked, enter here the total contributions that were received during the year for an exclusion complete any of the parts unless the General Rule applies to this organization because able, etc., contributions of \$5,000 or more during the year	aggregate to more than \$1,000 ively religious, charitable, etc ,
_	on that is not covered by the General Rule and/or the Special Rules does not file Schedul on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on lin	•
that it does not meet the	e filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

	4	4	
Page	l of	of Part	1

Name of organization

Employer identification number

BLACKWELL FAMILY FOUNDATION, INC.

22-3866382

Part i	Contributors (see instructions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CECILIA W. BLACKWELL 4305 JOHN RENCHER WYND RALEIGH, NC 27612	\$ 50,000.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there Is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

of Part II

Name of organization

Employer identification number

of

BLACKWELL FAMILY FOUNDATION, INC.

22-3866382

Part II	Noncash Property (see instructions)		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
- $ $		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

Schedule B (For	rm 990, 990-EZ, or 990-PF) (2010)		Page of of Part III				
Name of orga			Employer identification number				
	ELL FAMILY FOUNDATION,	INC.	22-3866382				
Part III	more than \$1,000 for the year. Complete Part III, enter the total of exclusively religio \$1,000 or less for the year (Enter this info	columns (a) through (e) and the fous, charitable, etc., contributions o	501(c)(7), (8), or (10) organizations aggregating billowing line entry. For organizations completing f \$ \$				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
		(e) Transfer of gift					
	Transferee's name, address, an	d ZIP + 4	Relationship of transferor to transferee				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
	Transferee's name, address, an	(e) Transfer of gift	Relationship of transferor to transferee				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
	(e) Transfer of gift						
	Transferee's name, address, an	d ZIP + 4	Relationship of transferor to transferee				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
		(e) Transfer of gift					

FORM 990-PF INTEREST ON SAVI	NGS A	ND TEM	PORARY C	ASH IN	VESTMENTS	STATEMENT	1
SOURCE						AMOUNT	
SCOTT & STRINGFELLOW							25.
TOTAL TO FORM 990-PF, PART I,	LINE	3, CO	LUMN A				25.
FORM 990-PF DIVIDEND	S AND	INTER	EST FROM	SECUE	RITIES	STATEMENT	2
SOURCE		GROSS	AMOUNT		TAL GAINS	COLUMN (A AMOUNT)
SCOTT & STRINGFELLOW	•	2,085.		0.		2,085.	
TOTAL TO FM 990-PF, PART I, L	N 4		2,085.		0.	2,0	85.
FORM 990-PF	AC	COUNTI	NG FEES			STATEMENT	3
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INV MENT IN		(C) ADJUSTED NET INCOM		
ACCOUNTING FEES		600.		0.		0.	
TO FORM 990-PF, PG 1, LN 16B		600.		0.			0.
FORM 990-PF	CO	RPORAT	E STOCK			STATEMENT	4
DESCRIPTION				вос	OK VALUE	FAIR MARKE	т
VARIOUS SECURITIES					56,2	33.	
TOTAL TO FORM 990-PF, PART II, LINE 10B				37,094. 56,233.			

	LIST OF OFFICERS, D AND FOUNDATION MANA		STAT	EMENT 5
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE
CECILIA W. BLACKWELL 4305 JOHN RENCHER WYND RALEIGH, NC 27612	PRESIDENT 1.00	0.	0.	0.
BETH BLACKWELL SWARTZ 4704 YADKIN DR RALEIGH, NC 27609	DIRECTOR 1.00	0.	0.	0.
CELIA BLACKWELL MCCAULEY 4309 OMNI PLACE RALEIGH, NC 27613	DIRECTOR 1.00	0.	0.	0.
GORDON LYLES BLACKWELL, JR. 2444 SUNNYSTONE WAY RALEIGH, NC 27613	DIRECTOR 1.00	0.	0.	0.
CECILIA B. MCCAULEY 4309 OMNI PLACE RALEIGH, NC 27613	SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE	E 6, PART VIII	0.	0.	0.