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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name changeLIANA FOUNDATION INC  
C/O JACKSON 66 HOLLAND ROAD  
FAR HILLS, NJ 07931A Employer identification number  
223846401

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)  
J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 51,114,271. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

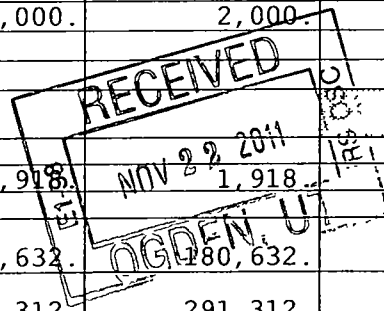
(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

REVENUE

1	Contributions, gifts, grants, etc, received (att sch)	2,040,280.			
2	Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	16,898.	16,898.	16,898.	
4	Dividends and interest from securities	711,539.	711,539.	711,539.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	5,845,845.			
b	Gross sales price for all assets on line 6a	21,994,743.			
7	Capital gain net income (from Part IV, line 2)		5,845,845.		
8	Net short-term capital gain			1,029,852.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	8,614,562.	6,574,282.	1,758,289.	

ADMINISTRATIVE AND OPERATING EXPENSES

13	Compensation of officers, directors, trustees, etc	100,000.	100,000.	100,000.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 1	6,762.	6,762.	6,762.	
c	Other prof fees (attach sch) SEE ST 2	2,000.	2,000.	2,000.	
17	Interest				
18	Taxes (attach schedule)(see instr)				
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	1,918.	1,918.	1,918.	
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 3	180,632.	180,632.	180,632.	
24	Total operating and administrative expenses. Add lines 13 through 23	291,312.	291,312.	291,312.	
25	Contributions, gifts, grants paid STMT 4	11,447,000.			11,447,000.
26	Total expenses and disbursements. Add lines 24 and 25	11,738,312.	291,312.	291,312.	11,447,000.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-3,123,750.			
b	Net investment income (if negative, enter -0-)		6,282,970.		
c	Adjusted net income (if negative, enter -0-)			1,466,977.	



**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	3,468,773.	3,577,806.	3,577,806.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) 32,000.	STATEMENT 5		
	Less: allowance for doubtful accounts		32,000.	32,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 6	42,625,322.	39,062,804.	38,229,094.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
<b>L I A B I L I T I E S</b>	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 7	15,662,739.	14,210,795.	9,275,371.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe )			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	61,756,834.	56,883,405.	51,114,271.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 8 )	1,357,213.	1,263,507.	
	23 Total liabilities (add lines 17 through 22)	1,357,213.	1,263,507.	
<b>F U N D A S S E T B A L A N C E S</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. X			
	24 Unrestricted	60,399,621.	55,619,898.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	60,399,621.	55,619,898.	
	31 Total liabilities and net assets/fund balances (see the instructions)	61,756,834.	56,883,405.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	60,399,621.
2 Enter amount from Part I, line 27a	2	-3,123,750.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	57,275,871.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 9	5	1,655,973.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	55,619,898.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a VARIOUS SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b VARIOUS SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
c 50000 ANNALY CAP MGMG INC		P	VARIOUS	VARIOUS
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,524,906.		3,495,054.	1,029,852.
b 17,468,337.		12,653,844.	4,814,493.
c 1,500.			1,500.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			1,029,852.
b			4,814,493.
c			1,500.
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	5,845,845.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-            in Part I, line 8         </div>		3	1,029,852.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		1	125,659.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	125,659.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	125,659.
6 Credits/Payments.			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	37,111.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	37,111.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2,076.	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> SEE STATEMENT 10	9	94,177.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11 Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NJ		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JOHN JACKSON</u> Telephone no <u>908-719-2723</u> Located at <u>SAME</u> ZIP + 4 <u></u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		N/A	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20 year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		100,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	45,807,710.
<b>b</b> Average of monthly cash balances	<b>1b</b>	3,375,479.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	1,590,227.
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	50,773,416.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	50,773,416.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	761,601.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	50,011,815.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	2,500,591.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	2,500,591.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	125,659.
<b>b</b> Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	125,659.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	2,374,932.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	2,374,932.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	2,374,932.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	11,447,000.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	11,447,000.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	11,447,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,374,932.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008	1,873,702.			
e From 2009	16,106,925.			
f Total of lines 3a through e	17,980,627.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ 11,447,000.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				2,374,932.
e Remaining amount distributed out of corpus	9,072,068.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	27,052,695.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	27,052,695.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	1,873,702.			
d Excess from 2009	16,106,925.			
e Excess from 2010	9,072,068.			



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<b>Total</b>			<b>3a</b>	
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3b</b>	



<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of.		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

**d** If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign  
Here**

X   
Signature of officer or trustee

Date 11/12/11 Title CHAIRMAN

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

JUDITH C GREENBERG

Preparer's signature

Date \_\_\_\_\_

Check if	<input type="checkbox"/>	if
----------	--------------------------	----

☐ self-employed

PTIN	
------	--

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466
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Firm's name

GREENBERG & COMPANY LLC, CPAs

Firm's address

500 MORRIS AVENUE  
SPRINGFIELD, NJ 07081-1027

Firm's EIN ▶ N/A

N/A

Phone no (973) 467-3838

**BAA**

Form 990-PF (2010)

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

**2010**

Name of the organization

LIANA FOUNDATION INC

Employer identification number

223846401

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B** (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

**Part I Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN W JACKSON ----- 66 HOLLAND ROAD ----- FAR HILLS, NJ 07931 -----	\$ 2,040,280.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )



Name of organization

Employer identification number

LIANA FOUNDATION INC

223846401

**Part II** , **Noncash Property** (see instructions )

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	120,000 SH OF FORD STOCK		
		\$ 2,029,300.	12/01/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

**BAA**

Name of organization

Employer identification number

<b>Part III</b>	<b>Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.</b> Complete cols (a) through (e) and the following line entry.
-----------------	---

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once. See instructions.)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

2010

## FEDERAL STATEMENTS

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LIANA FOUNDATION INC

223846401

11/09/11

10 42AM

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	\$ 6,762.	\$ 6,762.	\$ 6,762.	
<b>TOTAL</b>	<b>\$ 6,762.</b>	<b>\$ 6,762.</b>	<b>\$ 6,762.</b>	<b>\$ 0.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPRAISAL FEE	\$ 2,000.	\$ 2,000.	\$ 2,000.	
<b>TOTAL</b>	<b>\$ 2,000.</b>	<b>\$ 2,000.</b>	<b>\$ 2,000.</b>	<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	\$ 149,159.	\$ 149,159.	\$ 149,159.	
HEALTH INSURANCE	4,565.	4,565.	4,565.	
MEETING EXPENSE	1,396.	1,396.	1,396.	
MISCELLANEOUS	716.	716.	716.	
OFFICE	13,816.	13,816.	13,816.	
OFFICE OCCUPANCY COST	10,980.	10,980.	10,980.	
<b>TOTAL</b>	<b>\$ 180,632.</b>	<b>\$ 180,632.</b>	<b>\$ 180,632.</b>	<b>\$ 0.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 25**  
**CONTRIBUTIONS, GIFTS, AND GRANTS**

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY:

DONEE'S NAME:

DONEE'S ADDRESS:

YALE UNIVERSITY

PO BOX 2038

NEW HAVEN, CT 06521

NONE

RELATIONSHIP OF DONEE:

ORGANIZATIONAL STATUS OF DONEE:

AMOUNT GIVEN:

\$ 10,000,000.

CLASS OF ACTIVITY:

DONEE'S NAME:

DONEE'S ADDRESS:

HOLLINS UNIVERSITY

PO BOX 9625

ROANOKE, VA 24020

CLIENT LIANA

LIANA FOUNDATION INC

223846401

11/09/11

10:42AM

**STATEMENT 4 (CONTINUED)**  
**FORM 990-PF, PART I, LINE 25**  
**CONTRIBUTIONS, GIFTS, AND GRANTS**

RELATIONSHIP OF DONEE: NONE  
ORGANIZATIONAL STATUS OF DONEE:  
AMOUNT GIVEN: \$ 1,250,000.

CLASS OF ACTIVITY:  
DONEE'S NAME: GORDONSTOUN AMERICAN FOUNDATIO  
DONEE'S ADDRESS: 681 ANNE LANE  
BOLINGBROOK, IL 60440  
RELATIONSHIP OF DONEE: NONE  
ORGANIZATIONAL STATUS OF DONEE:  
AMOUNT GIVEN: 5,000.

CLASS OF ACTIVITY:  
DONEE'S NAME: COMMUNITY FOOD BANK  
DONEE'S ADDRESS: 31 EVANS TERMINAL ROAD  
HILLSIDE, NJ 07205  
RELATIONSHIP OF DONEE: NONE  
ORGANIZATIONAL STATUS OF DONEE:  
AMOUNT GIVEN: 5,000.

CLASS OF ACTIVITY:  
DONEE'S NAME: CAVAN KERRY PRESS  
DONEE'S ADDRESS: 6 HORIZON ROAD, #2901  
FORT LEE, NJ 07024,  
RELATIONSHIP OF DONEE: NONE  
ORGANIZATIONAL STATUS OF DONEE:  
AMOUNT GIVEN: 10,000.

CLASS OF ACTIVITY:  
DONEE'S NAME: NJ SEEDS  
DONEE'S ADDRESS: 303-309 WASHINGTON STREET 4TH  
NEWARK, NJ 07102  
RELATIONSHIP OF DONEE: NONE  
ORGANIZATIONAL STATUS OF DONEE:  
AMOUNT GIVEN: 5,000.

CLASS OF ACTIVITY:  
DONEE'S NAME: POETS & WRITERS  
DONEE'S ADDRESS: NEW YORK, NY  
RELATIONSHIP OF DONEE: NONE  
ORGANIZATIONAL STATUS OF DONEE:  
AMOUNT GIVEN: 53,000.

CLASS OF ACTIVITY:  
DONEE'S NAME: BGCN LIFE CAMP  
DONEE'S ADDRESS: 155 WASHINGTON ST.  
NEWARK, NJ 07102  
RELATIONSHIP OF DONEE: NONE  
ORGANIZATIONAL STATUS OF DONEE:  
AMOUNT GIVEN: 5,000.

CLASS OF ACTIVITY:  
DONEE'S NAME: AMERICAN ASSN OF THE ST CATHARINE  
DONEE'S ADDRESS: 485 MADISON AVE  
NEW YORK, NY 10022  
RELATIONSHIP OF DONEE: NONE

2010

## FEDERAL STATEMENTS

PAGE 3

CLIENT LIANA

LIANA FOUNDATION INC

223846401

11/09/11

10 42AM

**STATEMENT 4 (CONTINUED)**  
**FORM 990-PF, PART I, LINE 25**  
**CONTRIBUTIONS, GIFTS, AND GRANTS**

ORGANIZATIONAL STATUS OF DONEE:  
 AMOUNT GIVEN: \$ 10,000.

CLASS OF ACTIVITY:  
 DONEE'S NAME: PEACE INC.  
 DONEE'S ADDRESS: PRIV ROBALO 79  
 BAHIA DE BANDERAS, NAYARIT 63734  
 MEXICO  
 NONE

RELATIONSHIP OF DONEE:  
 ORGANIZATIONAL STATUS OF DONEE:  
 AMOUNT GIVEN: 2,000.

CLASS OF ACTIVITY:  
 DONEE'S NAME: GERALDINE R DODGE FDN  
 DONEE'S ADDRESS: 14 MAPLE AVENUE  
 MORRISTOWN, NJ 07962  
 NONE

RELATIONSHIP OF DONEE:  
 ORGANIZATIONAL STATUS OF DONEE:  
 AMOUNT GIVEN: 1,000.

CLASS OF ACTIVITY:  
 DONEE'S NAME: SJBF  
 DONEE'S ADDRESS: 339 FIFTH AVENUE  
 NY, NY 10016  
 NONE

RELATIONSHIP OF DONEE:  
 ORGANIZATIONAL STATUS OF DONEE:  
 AMOUNT GIVEN: 1,000.

CLASS OF ACTIVITY:  
 DONEE'S NAME: SMITH COLLEGE  
 DONEE'S ADDRESS: 7 COLLEGE LANE  
 NORTHAMPTON, MA 01063  
 NONE

RELATIONSHIP OF DONEE:  
 ORGANIZATIONAL STATUS OF DONEE:  
 AMOUNT GIVEN: 100,000.

NONCASH GRANTS AND ALLOCATIONS

TOTAL \$ 11,447,000.

**STATEMENT 5**  
**FORM 990-PF, PART II, LINE 7**  
**OTHER NOTES AND LOANS RECEIVABLE**

OTHER NOTES AND LOANS	BOOK VALUE	FAIR MARKET VALUE	DOUBTFUL ACCOUNTS ALLOWANCE
	\$ 32,000.	\$ 32,000.	\$ 0.
TOTAL	\$ 32,000.	\$ 32,000.	
	ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$ 0.	
	NET OTHER NOTES/LOANS REC. - BOOK VALUE	\$ 32,000.	

CLIENT LIANA

LIANA FOUNDATION INC

223846401

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**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
140,000 SHARES BRISTOL MYERS	COST	\$ 2,655,879.	\$ 3,707,200.
142,400 SHS ENZON PHARM	COST	0.	0.
50,000 SHS WHOLE FOODS MKT	COST	0.	0.
610,000 SHARES OF MICRON TECHNOLOGY	COST	0.	0.
972,200 SHARES OF GE	COST	21,426,898.	17,781,538.
400,000 SHARES OF CITIGROUP	COST	1,509,920.	1,892,000.
50,000 SHS MICROSOFT	COST	1,212,600.	1,395,500.
40,950 SHARES BANK OF AMERICA	COST	586,592.	546,273.
315,000 SHARES CBS CORPORATION	COST	0.	0.
55,000 SHARES OF BANK OF AMERICA	COST	0.	0.
100,000 SHARES OF CELGENE CORP	COST	5,295,487.	5,914,000.
40,000 SH OF HEWLETT PACKARD	COST	1,715,448.	1,684,000.
50,000 SH OF ANNALY CAP MGMT	COST	898,715.	896,000.
99,900 SH OF BP PLC	COST	3,761,265.	4,412,583.
	TOTAL	\$ 39,062,804.	\$ 38,229,094.

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SOUVENIR CARDS	MKT VAL	\$ 195,000.	\$ 195,000.
MUTUAL FUNDS / CEF/ UIT / PROSHARES ULTR	COST	11,854,886.	6,919,462.
COLLECTIBLES	MKT VAL	623,000.	623,000.
COLLECTIBLES	MKT VAL	195,000.	195,000.
ART WORK	MKT VAL	322,000.	322,000.
COLLECTIBLES (STEEL DYES & ROLLS)	MKT VAL	1,020,909.	1,020,909.
	TOTAL	\$ 14,210,795.	\$ 9,275,371.

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 22**  
**OTHER LIABILITIES**

SHORT SALE - BOOK VALUE	\$ 1,263,507.
TOTAL	\$ 1,263,507.

2010

## FEDERAL STATEMENTS

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CLIENT LIANA

LIANA FOUNDATION INC

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**STATEMENT 9**  
**FORM 990-PF, PART III, LINE 5**  
**OTHER DECREASES**

UNREALIZED GAIN/LOSS

TOTAL \$ 1,655,973.  
 \$ 1,655,973.

**STATEMENT 10**  
**FORM 990-PF, PART VI, LINE 9**  
**TAX DUE**

TAX DUE  
 LATE PAYMENT PENALTY  
 LATE INTEREST

\$ 90,624.  
 2,656.  
 897.  
 TOTAL \$ 94,177.

**STATEMENT 11**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JOHN W JACKSON 66 HOLLAND ROAD FAR HILLS, NJ 07931	CHAIRMAN 0	\$ 0.	\$ 0.	\$ 0.
SUSAN G JACKSON 66 HOLLAND ROAD FAR HILLS, NJ 07931	PRESIDENT 0	0.	0.	0.
DONALD M JACKSON 66 HOLLAND ROAD FAR HILLS, NJ 07931	TRUSTEE 0	25,000.	0.	0.
KIMBERLY JACKSON 66 HOLLAND RD FAR HILLS, NJ 07931	TRUSTEE 0	25,000.	0.	0.
ALEXANDRA JACKSON 66 HOLLAND RD FAR HILLS, NJ 07931	TRUSTEE 0	25,000.	0.	0.
JENNIFER JACKSON 66 HOLLAND RD FAR HILLS, NJ 07931	TRUSTEE 0	25,000.	0.	0.
TOTAL		\$ 100,000.	\$ 0.	\$ 0.



Attachment Form 990-PF Part IV

Account No.  
316-04137

Taxpayer No.  
22-3846401

THE LIANA FOUNDATION

# 2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

## 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Year-to-Date	Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
<b>SHORT TERM CAPITAL GAINS</b>								
* CALL DXD JUL 00030.00	30.0000	07/16/10	05/21/10(S)			9,599.84	132.90	9,466.94
	30.0000	07/16/10	05/21/10(S)			7,949.87	132.90	7,816.97
	40.0000	07/16/10	05/21/10(S)			11,199.81	177.20	11,022.61
	40.0000	07/16/10	05/21/10(S)			11,199.81	177.20	11,022.61
	30.0000	07/16/10	05/21/10(S)			8,699.85	132.90	8,566.95
	30.0000	07/16/10	05/21/10(S)			9,599.84	132.90	9,466.94
<b>Security Subtotal</b>						<b>58,249.02</b>	<b>886.00</b>	<b>57,363.02</b>
* CALL DXD OCT 00030.00	30.0000	10/18/10	05/21/10(S)			14,399.76	0.00	14,399.76
	30.0000	10/18/10	05/21/10(S)			12,599.79	0.00	12,599.79
	40.0000	10/18/10	05/21/10(S)			17,599.70	0.00	17,599.70
	40.0000	10/18/10	05/21/10(S)			17,599.70	0.00	17,599.70
	30.0000	10/18/10	05/21/10(S)			13,199.78	0.00	13,199.78
	30.0000	10/18/10	05/21/10(S)			13,499.77	0.00	13,499.77
	200.0000	10/18/10	07/16/10(S)			51,047.14	0.00	51,047.14
<b>Security Subtotal</b>						<b>139,945.64</b>	<b>0.00</b>	<b>139,945.64</b>

S/T COST 3495054.62  
Sales Gain/(Loss) 1029851.84  
LIT 17468336.78 12653844.24 4814492.54  
21493.24324 16148878.26 5844344.38





THE LIANA FOUNDATION

Account No.  
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## 2010 ANNUAL STATEMENT SUMMARY

### 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Form 990-PF Part IV

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
* CALL DXD JUL 00029.00	30.0000	07/16/10	05/21/10(S)		10,199.83	112.50	10,087.33
	30.0000	07/16/10	05/21/10(S)		9,899.83	112.50	9,787.33
	40.0000	07/16/10	05/21/10(S)		11,999.80	150.00	11,849.80
	30.0000	07/16/10	05/21/10(S)		8,999.85	112.50	8,887.35
	40.0000	07/16/10	05/21/10(S)		12,399.79	149.99	12,249.80
	30.0000	07/16/10	05/21/10(S)		10,799.82	112.51	10,687.31
	<b>Security Subtotal</b>				<b>64,298.92</b>	<b>750.00</b>	<b>63,548.92</b>
* CALL DXD JUL 00028.00	30.0000	07/15/10	05/21/10(S)		12,299.79	1,145.70	11,154.09
	30.0000	07/15/10	05/21/10(S)		11,099.81	1,145.70	9,954.11
	30.0000	07/15/10	05/21/10(S)		10,199.83	1,145.69	9,054.14
	40.0000	07/15/10	05/21/10(S)		13,599.77	1,527.60	12,072.17
	40.0000	07/15/10	05/21/10(S)		13,999.76	1,527.60	12,472.16
	30.0000	07/15/10	05/21/10(S)		11,399.81	1,145.71	10,254.10
	<b>Security Subtotal</b>				<b>72,598.77</b>	<b>7,638.00</b>	<b>64,960.77</b>
* CALL DXD JUL 00027.00	30.0000	07/15/10	05/21/10(S)		11,399.81	2,941.80	8,458.01
	40.0000	07/15/10	05/21/10(S)		15,599.74	3,922.40	11,677.34
	40.0000	07/15/10	05/21/10(S)		15,999.73	3,922.40	12,077.33
	30.0000	07/15/10	05/21/10(S)		12,899.78	2,941.79	9,957.99
	30.0000	07/15/10	05/21/10(S)		12,299.79	2,941.80	9,357.99
	30.0000	07/15/10	05/21/10(S)		13,799.77	2,941.81	10,857.96
	<b>Security Subtotal</b>				<b>81,998.62</b>	<b>19,612.00</b>	<b>62,386.62</b>
* CALL BP JUL 00040.00	1000.0000	07/19/10	06/04/10(S)		243,115.89	0.00	243,115.89
* CALL BP OCT 00041.00	250.0000	10/11/10	08/03/10(S)		60,033.99	18,655.00	41,378.99
* CALL BP SEP 00041.00	250.0000	09/20/10	08/03/10(S)		45,239.24	0.00	45,239.24
* CALL UNG MAY 00007.00	1000.0000	05/19/10	03/26/10(S)		45,699.42	32,980.00	12,719.42
* CALL UNG OCT 00007.00	1000.0000	10/18/10	05/19/10(S)		108,018.17	0.00	108,018.17
* CALL BP OCT 00040.00	250.0000	10/11/10	08/03/10(S)		71,748.79	37,655.00	34,093.79
* CALL HPQ NOV 00043.00	400.0000	11/11/10	08/09/10(S)		101,778.28	44,916.00	56,862.28
* CALL DXD AUG 00029.00	200.0000	08/23/10	07/16/10(S)		29,829.50	0.00	29,829.50
* CALL DXD AUG 00028.00	200.0000	08/20/10	07/15/10(S)		29,145.51	3,200.00	25,945.51
* CALL LQH FEB 00055.00	500.0000	02/04/10	01/05/10(S)		132,496.59	115,000.00	17,496.59
	250.0000	02/04/10	01/08/10(S)		81,555.40	57,500.00	24,055.40
	<b>Security Subtotal</b>				<b>214,051.99</b>	<b>172,500.00</b>	<b>41,551.99</b>
* CALL DXD SEP 00028.00	200.0000	09/20/10	08/20/10(S)		25,199.57	0.00	25,199.57



THE LIANA FOUNDATION

Account No.  
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Taxpayer No.  
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Form 990-PF Part IV

## 2010 ANNUAL STATEMENT SUMMARY

### 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
* CALL BP SEP 00040.00	250.0000	09/20/10	08/03/10(S)		56,911.54	0.00	56,911.54
* CALL LQH JAN 0055	500.0000	01/05/10	12/09/09(S)		69,998.20	67,500.00	2,498.20
* PUT TBT JAN 0045	150.0000	01/19/10	10/19/09(S)		33,749.13	0.00	33,749.13
	50.0000	01/19/10	10/19/09(S)		10,999.72	0.00	10,999.72
	<b>Security Subtotal</b>				<b>44,748.85</b>	<b>0.00</b>	<b>44,748.85</b>
* CALL TVT JAN 0063	50.0000	01/19/10	06/10/09(S)		24,499.37	0.00	24,499.37
	50.0000	01/19/10	06/10/09(S)		24,999.35	0.00	24,999.35
	<b>Security Subtotal</b>				<b>49,498.72</b>	<b>0.00</b>	<b>49,498.72</b>
* CALL TVT JAN 0062	100.0000	01/19/10	06/10/09(S)		51,998.66	0.00	51,998.66
* CALL TVT JAN 0061	50.0000	01/19/10	06/10/09(S)		27,999.28	0.00	27,999.28
	100.0000	01/19/10	06/10/09(S)		54,998.58	0.00	54,998.58
	<b>Security Subtotal</b>				<b>82,997.86</b>	<b>0.00</b>	<b>82,997.86</b>
* CALL TVT JAN 0060	50.0000	01/19/10	06/10/09(S)		28,999.25	0.00	28,999.25
	100.0000	01/19/10	06/10/09(S)		57,998.50	0.00	57,998.50
	<b>Security Subtotal</b>				<b>86,997.75</b>	<b>0.00</b>	<b>86,997.75</b>
BP PLC SPON ADR	100.0000	06/04/10	11/05/10		4,103.65 (P)	3,765.03	338.62
BANK OF AMERICA CORP	14050.0000	05/08/09	03/26/10		249,963.84	201,260.59	48,703.25
GENERAL MOTORS CO	12100.0000	11/18/10	11/18/10		426,510.52	399,300.00	27,210.52
	26000.0000	11/18/10	11/18/10		916,468.92	858,000.00	58,468.92
	<b>Security Subtotal</b>				<b>1,342,979.44</b>	<b>1,257,300.00</b>	<b>85,679.44</b>
<b>Short Term Capital Gains Subtotal</b>					<b>3,431,149.83</b>	<b>1,868,617.62</b>	<b>1,562,532.21</b>
<b>SHORT TERM CAPITAL LOSSES</b>							
* CALL LQH APR 00055.00	250.0000	03/29/10	01/08/10(S)		113,247.09	188,855.00	(75,607.91)
* CALL BP NOV 00040.00	460.0000	11/11/10	09/22/10(S)		47,710.39	141,679.99	(93,969.60)
	39.0000	11/11/10	09/23/10(S)		4,016.93	12,012.00	(7,995.07)
	250.0000	11/11/10	10/11/10(S)		59,011.50	77,000.01	(17,988.51)
	<b>Security Subtotal</b>				<b>110,738.82</b>	<b>230,692.00</b>	<b>(119,953.18)</b>
* CALL BP NOV 00041.00	250.0000	11/11/10	10/11/10(S)		43,684.26	53,250.00	(9,565.74)
* CALL LQH JAN 00055.00	250.0000	01/08/10	12/09/09(S)		34,999.10	50,500.00	(15,500.90)
	250.0000	01/08/10	12/09/09(S)		34,999.10	50,750.00	(15,750.90)
	<b>Security Subtotal</b>				<b>69,998.20</b>	<b>101,250.00</b>	<b>(31,251.80)</b>



THE LIANA FOUNDATION

Account No.  
316-04137

Taxpayer No.  
22-3846401

Form 990-PF Part IV

## 2010 ANNUAL STATEMENT SUMMARY

### 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
* CALL LQH MAR 00055.00 CELGENE CORP COM	750.0000 10000.0000	03/10/10 12/09/09	02/04/10(S) 08/26/10		247,496.86 508,591.40	519,390.00 533,000.00	(271,893.14) (24,408.60)
Short Term Capital Losses Subtotal							
						1,093,756.63	(532,680.37)
NET SHORT TERM CAPITAL GAIN (LOSS)						1,626,437.00	1,029,851.84
LONG TERM CAPITAL GAINS							
BANK OF AMERICA CORP BRISTOL-MYERS SQUIBB CO	85950.0000 2500.0000 2500.0000 2500.0000 2500.0000	12/18/08 12/08/05 12/09/05 12/12/05 12/13/05	03/26/10 04/21/10 04/21/10 04/21/10 04/21/10		1,529,138.19 63,186.43 63,186.43 63,186.43 63,186.44	1,264,705.35 54,050.00 54,225.00 53,450.00 53,600.00	264,432.84 9,136.43 8,961.43 9,736.43 9,586.44
Security Subtotal						252,745.73	37,420.73
CBS CORP NEW CL B	15000.0000 85000.0000 200000.0000 150000.0000	10/22/08 10/22/08 10/24/08 11/24/08	04/21/10 06/04/10 06/04/10 06/04/10		238,695.47 1,207,387.58 2,840,912.00 213,068.40	128,572.50 728,577.50 1,570,700.00 77,418.00	110,122.97 478,810.08 1,270,212.00 135,650.40
Security Subtotal						2,505,268.00	1,994,795.45
ENZON PHARMACEUTICALS INC	2624.0000 500.0000 4324.0000 3677.0000 6323.0000 900.0000 300.0000 3000.0000 400.0000 3500.0000 7000.0000 4000.0000 6000.0000 2376.0000 4500.0000 1400.0000 3600.0000 100.0000 2445.0000 1955.0000	03/03/06 03/06/06 02/21/06 02/22/06 02/23/06 02/24/06 02/27/06 02/27/06 02/27/06 02/28/06 02/28/06 03/01/06 03/02/06 03/03/06 03/06/06 03/07/06 03/09/06 03/09/06 03/10/06 03/10/06	01/04/10 01/04/10 01/05/10 01/05/10 01/05/10 01/05/10 01/05/10 01/05/10 01/05/10 01/05/10 01/05/10 01/05/10 01/05/10 01/06/10 01/06/10 01/06/10 01/06/10 01/06/10 01/06/10 01/07/10		28,264.38 5,385.75 46,544.74 39,580.25 68,062.54 9,687.85 3,229.28 32,292.84 4,305.71 37,674.98 75,349.96 43,057.12 64,585.68 25,575.93 48,506.35 15,090.86 38,805.09 1,077.91 26,355.14 20,535.70	18,592.09 3,491.50 30,848.30 25,936.65 44,901.04 6,266.35 2,115.01 21,150.00 2,820.00 23,533.60 47,067.20 26,940.00 41,674.00 16,834.91 31,423.50 9,604.84 25,272.00 702.00 16,885.17 13,501.23	9,672.29 1,894.25 15,696.44 13,643.60 23,161.50 3,421.50 1,114.27 11,142.84 1,485.71 14,141.38 28,282.76 16,117.12 22,911.68 8,741.02 17,082.85 5,486.02 13,533.09 375.91 9,469.97 7,034.47



Account No.  
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THE LIANA FOUNDATION

## 2010 ANNUAL STATEMENT SUMMARY

### 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ENZON PHARMACEUTICALS INC								
	400 0000	03/10/06	01/07/10			4,201.67	2,762.40	1,439.27
	5000.0000	03/10/06	01/07/10			52,520.99	34,530.00	17,990.99
	1600.0000	03/13/06	01/07/10			16,806.72	11,065.42	5,741.30
	1100.0000	03/13/06	01/08/10			11,648.31	7,607.48	4,040.83
	2300.0000	03/13/06	01/08/10			24,355.56	15,906.53	8,449.03
	4600.0000	03/14/06	01/08/10			48,711.13	31,473.20	17,237.93
	600 0000	03/15/06	01/08/10			6,353.62	4,145.27	2,208.35
	2600.0000	03/16/06	01/08/10			27,532.38	18,538.83	8,993.55
	500.0000	03/16/06	01/08/10			5,294.69	3,565.17	1,729.52
	2700.0000	03/17/06	01/08/10			28,591.33	19,259.22	9,332.11
	200.0000	03/17/06	01/08/10			2,117.87	1,426.61	691.26
	611.0000	03/17/06	01/08/10			6,470.12	4,358.28	2,111.84
	3389 0000	03/17/06	01/11/10			36,003.22	24,173.89	11,829.33
	2000 0000	03/21/06	01/11/10			21,247.11	14,580.00	6,667.11
	2000.0000	03/22/06	01/11/10			21,247.12	14,460.90	6,786.22
		<b>Security Subtotal</b>				<b>947,069.90</b>	<b>617,412.59</b>	<b>329,657.31</b>
FORD MOTOR CO NEW	50000 0000	11/20/08	12/03/10			836,685.86	61,500.04	775,185.82
	70000.0000	11/20/08	12/22/10			1,188,964.91	86,100.06	1,102,864.85
		<b>Security Subtotal</b>				<b>2,025,650.77</b>	<b>147,600.10</b>	<b>1,878,050.67</b>
MICRON TECHNOLOGY INC	150000 0000	09/15/08	01/19/10			971,360.86	33,450.00	937,910.86
	100000 0000	09/17/08	01/19/10			647,573.92	395,000.00	252,573.92
	100000 0000	10/23/08	01/19/10			647,573.91	418,000.00	229,573.91
	200000.0000	10/24/08	01/19/10			1,295,147.87	732,080.00	563,067.87
		<b>Security Subtotal</b>				<b>3,561,656.56</b>	<b>1,578,530.00</b>	<b>1,983,126.56</b>
		<b>Long Term Capital Gains Subtotal</b>				<b>12,816,324.60</b>	<b>6,328,841.04</b>	<b>6,487,483.56</b>
LONG TERM CAPITAL LOSSES								
PROSHARES ULTRASHORT DOW	20000 0000	04/22/09	08/23/10			577,866.23	1,130,322.00	(552,455.77)
PROSHARES ULTRASHORT	10000.0000	01/09/09	12/07/10			346,490.14	411,102.00	(64,611.86)
	7500.0000	01/09/09	12/08/10			259,795.60	308,326.50	(48,530.90)
	32500 0000	01/09/09	12/20/10			1,125,980.96	1,336,081.50	(210,100.54)
		<b>Security Subtotal</b>				<b>1,732,266.70</b>	<b>2,055,510.00</b>	<b>(323,243.30)</b>
GENERAL ELECTRIC	9000 0000	09/17/08	11/18/10			144,046.17	208,440.00	(64,393.83)



THE LIANA FOUNDATION

Account No.  
316-04137

Taxpayer No.  
22-3846401

Form 990 - PF Part IV

## 2010 ANNUAL STATEMENT SUMMARY

### 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MICRON TECHNOLOGY INC	1000.0000	12/05/07	01/05/10			6,523.63 (P)	9,097.30	(2,573.67)
	12500.0000	12/05/07	01/06/10			81,549.60 (P)	113,716.25	(32,166.65)
	100.0000	12/05/07	01/08/10			652.48 (P)	909.72	(257.24)
	1600.0000	12/05/07	01/14/10			10,439.83 (P)	14,555.68	(4,115.85)
✓ 64,500 ✓	24800.0000	12/05/07	01/19/10			160,598.33 (P)	225,613.06	(65,014.73)
	20000.0000	12/05/07	01/19/10			129,514.78 (P)	182,920.00	(53,405.22)
		<b>Security Subtotal</b>				<b>389,278.65</b>	<b>546,812.01</b>	<b>(157,533.36)</b>
WHOLE FOODS MKT INC COM	22100.0000	11/03/06	09/15/10			799,381.05	1,053,692.29	(254,311.24)
	5800.0000	11/03/06	09/15/10			209,792.31	276,534.62	(66,742.31)
	22100.0000	11/03/06	09/15/10			799,381.07	1,053,692.28	(254,311.21)
		<b>Security Subtotal</b>				<b>1,808,554.43</b>	<b>2,383,919.19</b>	<b>(575,364.76)</b>
		<b>Long Term Capital Losses Subtotal</b>				<b>4,652,012.18</b>	<b>6,325,003.20</b>	<b>(1,672,991.02)</b>
NET LONG TERM CAPITAL GAIN (LOSS)								
TOTAL CAPITAL GAINS AND LOSSES						21,993,243.24	16,148,898.86	4,814,492.54
TOTAL REPORTABLE GROSS PROCEEDS						18,502,727.45		5,844,344.38
DIFFERENCE						3,490,515.79 **		

Note Capital gains and losses in this statement are not reported to the Internal Revenue Service.

\*\* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

\* This transaction denotes the gain or loss on the sale of an option. While option sales are not subject to 1099-B reporting, the gain or loss information is relevant for tax return preparation.

(S) Short Sale

(P) Indicates that an option premium has been included in the calculation.

Form **8868**

(Rev. January 2011)

Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐**All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.**

<b>Type or print</b>	Name of exempt organization	Employer identification number
	LIANA FOUNDATION INC	223846401
	Number, street, and room or suite number. If a P.O. box, see instructions	
	C/O JACKSON 66 HOLLAND ROAD	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	FAR HILLS, NJ 07931	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JOHN JACKSON

Telephone No ▶ 908-719-2723 FAX No ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ ☒ calendar year 20 10 or
- ▶ ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	37,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	37,111.
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☐

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	LIANA FOUNDATION INC	223846401
	Number, street, and room or suite number If a P O box, see instructions	
	GREENBERG & COMPANY LLC, CPA'S 500 MORRIS AVENUE	
File by the extended due date for filing the return. See instructions	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	SPRINGFIELD, NJ 07081-1027	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

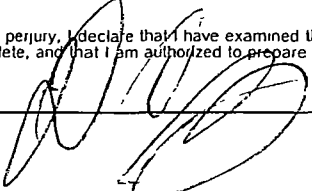
- The books are in care of ☒ JOHN JACKSON  
Telephone No ☒ 908-719-2723 FAX No ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until 11/15, 2011
- 5 For calendar year 2010, or other tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_
- 6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period
- 7 State in detail why you need the extension TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a \$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	37,111.
c <b>Balance due.</b> Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c \$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title CHAIRMAN C.P.A. Date 8/3/11  
BAA FIF20502L 11/15/10 Form 8868 (Rev 1-2011)