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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **, 2010, and ending , 20**

**G** Check all that apply.  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>CHARLES GRUNFELD FOUNDATION INC.</b>		A Employer identification number <b>22-3649095</b>
Number and street (or P O box number if mail is not delivered to street address) <b>326 FIRST STREET</b>		B Telephone number (see page 10 of the instructions) <b>732 905-7799</b>
City or town, state, and ZIP code <b>LAKEWOOD, NEW JERSEY 08701-3321</b>		C If exemption application is pending, check here ► <input type="checkbox"/> <b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► <b>\$ 921,220</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis) <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0	0	0	0	0
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B	0	0	0	0	0
3 Interest on savings and temporary cash investments	0	0	0	0	0
4 Dividends and interest from securities	29,093	29,093	29,093	29,093	29,093
5a Gross rents	0	0	0	0	0
b Net rental income or (loss)	0	0	0	0	0
6a Net gain or (loss) from sale of assets not on line 10	(125,304)	0	0	0	0
b Gross sales price for all assets on line 6a	104,967	0	0	0	0
7 Capital gain net income (from Part IV, line 2)	0	0	0	0	0
8 Net short-term capital gain	0	0	0	0	0
9 Income modifications	0	0	0	0	0
10a Gross sales less returns and allowances	0	0	0	0	0
b Less: Cost of goods sold	0	0	0	0	0
c Gross profit or (loss) (attach schedule)	0	0	0	0	0
11 Other income (attach schedule)	0	0	0	0	0
12 Total. Add lines 1 through 11	(96,211)	29,093	29,093	29,093	29,093
13 Compensation of officers, directors, trustees, etc.	12,000	4,800	4,800	4,800	7,200
14 Other employee salaries and wages	0	0	0	0	0
15 Pension plans, employee benefits	0	0	0	0	0
16a Legal fees (attach schedule)	0	0	0	0	0
b Accounting fees (attach schedule)	3920	980	980	980	2940
c Other professional fees (attach schedule)	15,000	15,000	15,000	15,000	0
17 Interest	0	0	0	0	0
18 Taxes (attach schedule) (see page 14 of the instructions)	350	0	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	0	0
20 Occupancy	0	0	0	0	0
21 Travel, conferences, and meetings	0	0	0	0	0
22 Printing and publications	0	0	0	0	0
23 Other expenses (attach schedule)	682	170	170	170	512
24 Total operating and administrative expenses.	31,952	20,950	20,950	20,950	10,652
Add lines 13 through 23	0	0	0	0	0
25 Contributions, gifts, grants paid	61,000	0	0	0	61,000
26 Total expenses and disbursements. Add lines 24 and 25	92,952	20,950	20,950	20,950	71,652
27 Subtract line 26 from line 12:	0	0	0	0	0
a Excess of revenue over expenses and disbursements	(189,163)	0	0	0	0
b Net investment income (if negative, enter -0-)	0	8,143	8,143	8,143	0
c Adjusted net income (if negative, enter -0-)	0	8,143	8,143	8,143	0

P 4

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing	16,998	28,946	28,946
	2 Savings and temporary cash investments	7,321	8,068	8,068
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less. allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	947,439	884,206	884,206
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment. basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► )			
	16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	971,758	921,220	921,220
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► )	0	0	
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
	24 Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	25 Unrestricted	971,758	921,758	
	26 Temporarily restricted			
	27 Permanently restricted			
	28 Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	29 Capital stock, trust principal, or current funds			
	30 Paid-in or capital surplus, or land, bldg., and equipment fund			
	31 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)	971,758	921,758	
	31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	971,758	921,758	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	971,758
2 Enter amount from Part I, line 27a	2	(189,163)
3 Other increases not included in line 2 (itemize) ► <b>Unrealized Gains In Investments held</b>	3	139,163
4 Add lines 1, 2, and 3	4	921,758
5 Decreases not included in line 2 (itemize) ►	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	921,758

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED SCHEDULE</b>			<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b> 104,967	0	230,271	(125,304)		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>	<b>{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</b>		<b>2</b>	<b>0</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</b>			<b>3</b>	<b>0</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
	2009	72,048	986,696	0.0730
	2008	90,540	1,441,224	0.0628
	2007	122,940	1,843,334	0.0667
	2006	95,720	1,631,533	0.0587
	2005	65,215	1,096,861	0.0595
<b>2 Total of line 1, column (d)</b>				<b>2 0 3207</b>
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>				<b>3 0 0641</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>				<b>4 932,748</b>
<b>5 Multiply line 4 by line 3</b>				<b>5 59,789</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>				<b>6 81</b>
<b>7 Add lines 5 and 6</b>				<b>7 59,870</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>				<b>8 71,652</b>
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.				

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)		
1		81	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
2		0	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
3		81	
4		0	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	<b>Credits/Payments.</b>		
6a	2010 estimated tax payments and 2009 overpayment credited to 2010	0	
6b	Exempt foreign organizations—tax withheld at source	0	
6c	Tax paid with application for extension of time to file (Form 8868)	0	
6d	Backup withholding erroneously withheld	0	
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	81
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	0
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> ►	Refunded	► 11 0

**Part VII-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year?		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		✓
<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a <i>conformed copy of the changes</i>		✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		✓
4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		✓
<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		✓
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NONE ESTABLISHED</b>	13	✓
14	The books are in care of ► <b>GLEN M BANDES, CPA</b> Located at ► <b>326 FIRST STREET, LAKEWOOD, NJ 08701</b>	Telephone no. ► <b>732 905-7799</b> ZIP+4 ► <b>08701-3321</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here, and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>1b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
<b>1c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		✓
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b> . b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b> .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		
<b>3b</b>			
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		✓
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		
<b>4b</b>			✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELEANOR PETERS P O BOX 162, JERRICO NY 11753	TRUSTEE 8 HR	4,000	0	0
DANIEL PETERS P.O. BOX 162, JERRICO NY 11753	TRUSTEE 8 HR	4,000	0	0
JUDY SININSKY 326 FIRST ST , LAKEWOOD , NJ 08701	TRUSTEE 8 HR	4,000	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0
Total number of other employees paid over \$50,000				► 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

### Total number of others receiving over \$50,000 for professional services

PART X Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1 PROVIDES SCHOLARSHIPS &amp; OTHER EDUCATIONAL FUNDING TO EXEMPT ORGANIZATIONS DETERMINED TO BE EXEMPT UNDER THEIR SPECIFIC SECTIONS OF THE IRS CODE. 25 RECIPIENTS - SEE PART XV</b>	61,000
2 _____	
3 _____	
4 _____	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	925,673
b	Average of monthly cash balances	1b	21,279
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	946,952
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	946,952
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	14,204
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	932,748
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	46,637

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,637
2a	Tax on investment income for 2010 from Part VI, line 5	2a	0
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	81
c	Add lines 2a and 2b	2c	81
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,556
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	46,556
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,556

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	71,652
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,652
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	81
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	71,571

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				46,556
2 Undistributed income, if any, as of the end of 2010			0	
a Enter amount for 2009 only . . . . .		0		
b Total for prior years: 20 ____,20 ____,20 ____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . .	1,157			
b From 2006 . . . . .	16,954			
c From 2007 . . . . .	30,818			
d From 2008 . . . . .	8,001			
e From 2009 . . . . .	12,365			
f Total of lines 3a through e . . . . .	69,295			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 71,652			0	
a Applied to 2009, but not more than line 2a . . . . .		0		
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions) . . . . .	0			
d Applied to 2010 distributable amount . . . . .				46,556
e Remaining amount distributed out of corpus . . . . .	25,096			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	94,391			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	1,157			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	93,234			
10 Analysis of line 9:				
a Excess from 2006 . . . . .	16,954			
b Excess from 2007 . . . . .	30,818			
c Excess from 2008 . . . . .	8,001			
d Excess from 2009 . . . . .	12,365			
e Excess from 2010 . . . . .	25,096			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►				5/27/1999
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NOT APPLICABLE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NOT APPLICABLE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

JUDY SININSKY, 326 FIRST STREET, LAKEWOOD, NJ 08701 (732) 905-7799

b The form in which applications should be submitted and information and materials they should include.

**INFORMATION SUPPORTING THEIR GROUP SERVICES AND EXEMPT STATUS**

c Any submission deadlines.

**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**RELIGIOUS, EDUCATIONAL, AND FAMILY SERVICES**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE SUPPORTING SCHEDULES				
<b>Total</b>				► 3a 61,000
b <i>Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
<b>1</b>	Program service revenue:				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
<b>2</b>	Membership dues and assessments				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities				
<b>5</b>	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
<b>6</b>	Net rental income or (loss) from personal property				
<b>7</b>	Other investment income				
<b>8</b>	Gain or (loss) from sales of assets other than inventory				
<b>9</b>	Net income or (loss) from special events				
<b>10</b>	Gross profit or (loss) from sales of inventory				
<b>11</b>	Other revenue. a				
b					
c					
d					
e					
<b>12</b>	Subtotal. Add columns (b), (d), and (e)			0	(96,211)
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e)			13	(96,211)

(See worksheet in line 13 instructions on page 29 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
	NOT APPLICABLE
</	

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

**Sign Here**  *Eleanor Peters*  *May 6, 2019* **TRUSTEE**  
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge  
Signature of officer or trustee      Date      Title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>GLEN M. BANDES CPA</b>	Preparer's signature 	Date <b>5-3-2011</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>PO1227353</b>
	Firm's name ► <b>GLEN M BANDES CPA</b>	Firm's EIN ► <b>22-3080908</b>			
	Firm's address ► <b>326 FIRST STREET, LAKWOOD NJ 08701</b>	Phone no <b>732 905-7799</b>			

CHARLES GRUNFELD FOUNDATION, INC  
FORM 990-PF  
TAX YEAR 2010      EIN. 22-3649095

**SCHEDULE OF INFORMATION FOR FORM 990-PF**

**Page 1**

**PART 1, LINE 16b**

**ACCOUNTING SERVICES**

GLEN M BANDES, CPA  
326 FIRST STREET  
LAKEWOOD, NJ 08701  
ANALYSIS OF ANNUAL ACTIVITY AND  
PREPARATION OF FORM 990-PF

3,920

**PART 1, LINE 16c**

**OTHER PROFESSIONAL FEES**  
THOMAS MAZUROSKI  
73 DIXON ST  
WATERBURY CT 06704  
INVESTMENT ADVISOR

15,000

**PART 1, LINE 18**

**TAXES**  
EXCISE TAX REPORTED/PAID IN PART VI , PG 4,  
LINE 9 OF 2009 FORM 990-PF

350

**PART 1, LINE 23**

**OTHER EXPENSES**  
NJ ANNUAL REPORT  
OFFICE EXPENSES  
TOTAL

100

582

682

CHARLES GRUNFELD FOUNDATION, INC  
 FORM 990-PF  
 PAGE 2, PART II, LINE 10B  
 INVESTMENTS - CORPORATE STOCKS  
 EIN. 22-3649095  
 DECEMBER 31, 2010

CORPORATE NAME	NO. OF SHARES	ACQUISITION DATE	ORIGINAL COST	FAIR MARKET VALUE	2010
FRONTEER GOLD INC	1,057 00	10/4/2006	6,051	12,399	
FRONTEER GOLD INC	5,000 00	10/24/2006	31,610	58,650	
FRONTEER GOLD INC	2,000.00	4/18/2007	28,490	23,460	
LOCKHEED MARTIN CORP	10,333 81	5/16/05	716,559	722,437	
LOCKHEED MARTIN CORP 2010 REINVEST	366 13	12/31/10	28,414	25,596	
PINETREE CAPITAL LTD	8,000 00	10/24/2006	42,328	33,332	
PINETREE CAPITAL LTD	2,000 00	4/18/2007	26,030	8,333	
			<b>879,482</b>	<b>884,206</b>	

PART II, LINE 10b

CHARLES GRUNFELD FOUNDATION, INC  
 TAX YEAR 2010 EIN 22-3649095  
 SCHEDULE OF INFORMATION FOR FORM 990-PF  
 PART IV CAPITAL GAINS & LOSSES

COL 1(a) SHARES	COLUMN 1(a) LIST & DESCRIBE INVESTMENT DESCRIPTION	COL 1(b) HOW ACQUIRED	COL 1(c) DATE ACQUIRED	COL 1(d) DATE ACQUIRED	COL 1(e)			COL 1(g) COST OR BASIS	COL 1(h) REALIZED GAIN/(LOSS)	LONG TERM GAIN/(LOSS)	SHORT TERM GAIN/(LOSS)
					GROSS SALES	COL 1(f) DEPREC AMOUNT	COL 1(f) ALLOWED				
2,000	FRONTEER DEV GRP INC	P	9/7/2006	3/5/2010	9,333	0	10,200	(867)	(867)		0
3,000	LARAMIDE RESOURCES	P	4/13/2007	3/5/2010	3,822	0	31,080	(27,258)	(27,258)		0
100	LOCKHEED MARTIN CORP	P	5/16/2005	3/5/2010	7,942	0	6,475	1,467	1,467		0
57	LOCKHEED MARTIN CORP	P	5/16/2005	3/5/2010	4,527	0	3,691	836	836		0
250	PALADIN ENERGY LTD	P	3/24/2006	3/5/2010	823	0	824	(1)	(1)		0
2,000	PINETREE CAPITAL	P	6/15/2006	3/5/2010	3,513	0	7,106	(3,593)	(3,593)		0
1,943	FRONTEER GOLD INC	P	10/2/2006	6/2/2010	10,911	0	10,718	192	192		0
15,000	MEGA URANIUM LTD	P	3/24/2006	6/2/2010	5,221	0	75,557	(70,335)	(70,335)		0
10,000	PINETREE CAPITAL	P	10/4/2006	6/2/2010	13,791	0	42,922	(29,131)	(29,131)		0
1,862	U308 CORP - SPINOFF FROM MEGA URANIUM	P	4/13/2007	8/31/2010	507	0	0	507	507		0
110	LOCKHEED MARTIN CORP	P	5/16/2005	9/9/2010	7,650	0	7,123	528	528		0
171	LOCKHEED MARTIN CORP	P	5/16/2005	9/9/2010	11,893	0	11,072	820	820		0
363	LOCKHEED MARTIN CORP	P	5/16/2005	11/24/2010	25,035	0	23,504	1,530	1,530		0
					<b>104,967</b>	<b>0</b>	<b>230,271</b>	<b>(125,304)</b>	<b>(125,304)</b>	<b>0</b>	

PART I  
LINE 6b

PART IV  
LINE 1a  
Col (e)

PART I  
LINE 7

PART IV  
LINE 1a  
Col (g)

PART IV  
LINE 3

PART IV  
LINE 1a  
Col (h)

CHARLES GRUNFELD FOUNDATION, INC  
TAX YEAR 2010 EIN 22-3649095

PART XV, SUPPLEMENTARY INFORMATION  
QUESTION # 3a GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP	PURPOSE OF GRANT	AMOUNT
1 UNITED JEWISH FEDERATION OF SAN DIEGO 4950 MURPHY CANYON ROAD, SAN DIEGO CA 92123	N/A	SCHOLARSHIP / EDUCATION	8,000
2 SUFFOLK Y JEWISH COMMUNITY CENTER 74 HAUPPAUGE RD, COMMACK, NY 11725	N/A	SCHOLARSHIP / EDUCATION	4,500
3 AMERICAN SEPHARDI FOUNDATION CENTER FOR JEWISH HISTORY 15 WEST 16TH ST , NEW YORK, NY 10011	N/A	SCHOLARSHIP / EDUCATION	5,000
4 CONGREGATIONS SONS OF ISREAL MADISON AVE & 6TH, LAKWOOD NJ 08701	N/A	SCHOLARSHIP / EDUCATION	2,000
5 KOLLEL ATEROS AVOS MADISON AVE & 6TH, LAKWOOD NJ 08701	N/A	SCHOLARSHIP / EDUCATION	2,000
6 UJA FEDERATION OF NEW YORK 130 EAST 59TH ST , NEW YORK, NY 10022	N/A	SCHOLARSHIP / EDUCATION	100
7 SOPHIE DAVIS SCHOOL FOR BIOMED EDUC 138TH ST & CONVENT AVE , NY NY 10031	N/A	SCHOLARSHIP / EDUCATION	1,000
8 SCHOOL FOR CHILDREN W/ HIDDEN TALENTS RIVER AVENUE, LAKWOOD NJ 08701	N/A	SCHOLARSHIP / EDUCATION	2,500
9 KUSHNER YESHIVA HIGH SCHOOL 110 SOUTH ORANGE AVE , LIVINGSTON, NJ 07039	N/A	SCHOLARSHIP / EDUCATION	2,500
10 BETH MEDERASH GOVOHA 617 6TH STREET, LAKWOOD NJ 08701	N/A	SCHOLARSHIP / EDUCATION	7,000
11 MA'AYANOT YESHIVA HIGH SCHOOL 1650 PALISADE AVE , TEANECK, NJ 07666	N/A	SCHOLARSHIP / EDUCATION	2,000
12 AMERICAN ASSOC PF POLISH-JEWISH STUDIES 34 KIRKLAND STREET, CANBRIDGE MA 02138	N/A	SCHOLARSHIP / EDUCATION	1,000
13 CHABAD OF BROOKVILLE 1447 CEDAR SWAMP RD , GLEN HEAD, NY 11545	N/A	SCHOLARSHIP / EDUCATION	3,500
14 YIVO INSTITUTE FOR JEWISH RESEARCH 15 WEST 16TH STREET, NEW YORK NY 10011	N/A	SCHOLARSHIP / EDUCATION	250
15 TUSCON JEWISH COMMUNITY CENTER 3800 EAST RIVER RD, TUCSON, AZ 85718	N/A	SCHOLARSHIP / EDUCATION	5,000
16 UNITED SYNAGOGUE YOUTH 1075 FORREST AVE , LAKWOOD NJ 08701	N/A	SCHOLARSHIP / EDUCATION	2,500
17 FUND FOR NEW YORK UNIVERSITY 25 WEST FOURTH STREET, NY NY 10012	N/A	SCHOLARSHIP / EDUCATION	1,000
18 MUSEUM OF JEWISH HERITGE 36 BATTERY PLACE, NY NY 10212	N/A	SCHOLARSHIP / EDUCATION	500
19 UNITED STATES HOLOCAUST MUSEUM 100 RAOUL WALLENBERG PLACE SW, WASH DC 20024	N/A	SCHOLARSHIP / EDUCATION	300
20 CITY COLLEGE FUND CONVENT AVENUE & 138TH AVE , NY NY 10031	N/A	SCHOLARSHIP / EDUCATION	1,000
21 CONGREGATION AHAVAT ACHIM 1075 FORREST AVE , LAKWOOD NJ 08701	N/A	SCHOLARSHIP / EDUCATION	5,000
22 CONGRAGATION CHAVERIM 5901 EAST SECOND ST , TUCSON, AZ 85711	N/A	SCHOLARSHIP / EDUCATION	3,000
23 YESHIVA UNIVERSITY MUSEUM 15 WEST 16th STREET, NEW YORK, NY 10011-6301	N/A	SCHOLARSHIP / EDUCATION	250
24 HOLOCAUST MEMORIAL OF NASSAU COUNTY 100 CRESCENT BEACH RD , GLEN COVE, NY 11542	N/A	SCHOLARSHIP	1,000
25 ADELPHI UNIVERSITY ONE SOUTH AVE , GARDEN CITY NY 11530	N/A	SCHOLARSHIP / EDUCATION	100

TOTAL PAID CONTRIBUTIONS

PART XV LINE 3a

61,000