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Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

OMB No 1545-0052

For	r calendar year 2010, or tax year beginn	ing		, and ending			
G	Check all that apply Initial re	turn ed return		ormer public charity		Final retur	'n
Nai	Amenda	o return	Address chan	ge	<u> </u>	Name change A Employer identification	n number
						i cinpioyor izonimozno	a number
	THE SCHOLL FAM					22-354591	1
Nur	umber and street (or PO box number if mail is not COF. TROICI			Room/s	suite	B Telephone number	210
City	ty or town, state, and ZIP code	CPA, 240	JI JEFFERSON	ST		516-735-59	
UIL	EAST MEADOW, 1	NY 11554	1			C If exemption application is D 1. Foreign organization	
H C			empt private foundation			Foreign organizations makes here and attach of the control of	neeting the 85% test,
	Section 4947(a)(1) nonexempt charit	able trust C	Other taxable private found	ation		E If private foundation st	
	air market value of all assets at end of ye	_	*	Accrual		under section 507(b)(1)(A), check here
	from Part II, col. (c), line 16) ▶\$ 95788		er (specify) nn (d) must be on cash i	haara l		F If the foundation is in a	
	and E Analysis of Revenue and Expens	299				under section 507(b)(1	4.11
<u> </u>	(The total of amounts in columns (b), (c) necessarily equal the amounts in columns	, and (d) may not nn (a))	(a) Revenue and expenses per books	(b) Net investme income	nt	(c) Adjusted net income	(d) Disbursements for chantable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., re					N/A	
	2 Check ► X if the foundation is not requi 3 Interest on savings and temporary cash investments	red to attach Sch B					
	4 Dividends and interest from securi	ties	832.	8	32.		Statement 1
	5a Gross rents				<u> </u>		Deacement 1
	b Net rental income or (loss)						
le	6a Net gain or (loss) from sale of assets not		-955.				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Revenue	b Gross sales price for all assets on line 6a	6176.	·	<u></u> .		···· ,	
Re	7 Capital gain net income (from Part IV, line	• 2)			0.		
	8 Net short-term capital gain 9 Income modifications	-	'				- un i un -
	10a Gross sales less returns and allowances	-	·····				
	b Less Cost of goods sold					1 11 144 11 11 11 11 11	
	c Gross profit or (loss)						
	11 Other income	_					
\dashv	12 Total. Add lines 1 through 11		-123. 0.	8.	32.		
	13 Compensation of officers, directors, trus	· -	<u> </u>		0.		0.
	15 Pensip pans ann water	` -			-		-
nses							
beu	Accounting fees 2011 SE	Stmt 2	1500.	95	50.		550.
Expe	Cher professional fees	Stmt 2					
trative	17 Linterest						
stra	18 Ta@GDEN, UT	Stmt 3	50.		25.		25.
and Administ	19 Depreciation and depletion	ì				 	
Adr	21 Travel conferences, and meetings)	-				
and	22 Printing and publications						
gu	23 Other Moenses 0 2011	pemt 4	125.	(53.		62.
Operating	24 Ardtal operating and administrative						
o	expenses Admittee 13 through 2	<u> </u>	1675.	103	38.		637. 897.
-	25 Contributions, gifts, grants paid 26 Total expenses and disbursement	<u>.</u>	897.				897.
	Add lines 24 and 25	3.	2572.	103	38		1524
\dashv	27 Subtract line 26 from line 12		23,20		- 0 -	· · · · · · · · · · · · · · · · · · ·	1534.
	2 Excess of revenue over expenses and dis	bursements	-2695.				
	b Net investment income (if negative,	enter -0-)			0.		111111111111111111111111111111111111111
	c Adjusted net income (if negative, ent	er -0-)				N/A	Ţ

F	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	beginning of year	End o	
	1		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1		453.	4061.	4061.
	2		 		
	3	Accounts receivable ►			
		Less allowance for doubtful accounts		·	
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	l	disqualified persons			
	7	Other notes and loans receivable			
		Less allowance for doubtful accounts			
S	8	Inventories for sale or use		,,,	
Assets	9	Prepaid expenses and deferred charges			· ·
As		Investments - U S and state government obligations			
	1	Investments - corporate stock Stmt 5	70141.	63411.	85685.
		Investments - corporate bonds Stmt 6	7784.	8211.	6042.
	ı	· • • • • • • • • • • • • • • • • • • •	11010	0211.	
	''	Investments - land, buildings, and equipment basis			
	4.	Less. accumulated depreciation			
	l	Investments - mortgage loans			
	13	Investments - other	 		
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation			
	15	Other assets (describe			
	İ				
	16	Total assets (to be completed by all filers)	78378.	75683.	95788.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
S	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
abi	21	Mortgages and other notes payable			
ב	22	Other liabilities (describe			
		,			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
es	24	Unrestricted			
or Fund Balances	25	Temporarily restricted			
Sa Sa	26	Permanently restricted			
ᅙ	20	Foundations that do not follow SFAS 117, check here			
ᆵ		,			
ō		and complete lines 27 through 31.	78378.	75.602	
ets	27	Capital stock, trust principal, or current funds		75683.	
Assets	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
Net A	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
ž	30	Total net assets or fund balances	78378.	75683.	
			70070	5-500	
_	31	Total liabilities and net assets/fund balances	78378.	75683.	
P	art	Analysis of Changes in Net Assets or Fund Ba	lances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 3	0		
		st agree with end-of-year figure reported on prior year's return)		1	78378.
		r amount from Part I, line 27a		2	-2695 .
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3			75683.
		eases not included in line 2 (itemize)		4	7,5003.
		I net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	umn (h) line 20	5	75683.
<u> </u>		met accept of fund bulghood at one of year time 4 minus line 3/ Fall B, Col	num (n), ima 30	6	///////

b 267 SHS OLD MUTUAL TS&W MID CAP VALUE P	-900. -946. 891.
b 267 SHS OLD MUTUAL TS&W MID CAP VALUE P c 48 SHS COLUMBIA VALUE & RESTRUCTURING P d e (e) Gross sales price (1) Depreciation allowed (or allowable) (or allowable) (or allowable) (e) plus expense of sale (e) plus (f) minus (g) a 2004. b 2083. c 2089. d e Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) FMV as of 12/31/69 (j) Adjusted basis as of 12/31/69 (i) Adjusted basis as of 12/31/69 (ii) over col (j), if any (ii) Gains (Col (h) gain m Col (k), but not less than Losses (from col (h) cover col (j), if any (ii) Gains (Col (h) gain m Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Losses (from col (h) cover col (j), if any (iii) Gains (Col (k), but not less than Col (k), but not le	05/10/10 05/10/10) -900. -946. 891.
c 48 SHS COLUMBIA VALUE & RESTRUCTURING e (e) Gross sales price (f) Depreciation allowed (or allowable) (or other basis (e) plus (f) minus (g) (e) plus (f) minus (g) (e) plus (f) minus (g) (f) Min	05/10/10 -900. -946. 891.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 Cost of the pass (l) Gain or (loss) (loss) (l) Gain or (loss) (loss	900. -946. 891.
e (e) Gross sales price (f) Depreciation allowed (or allowable) (or allowable) (plus expense of sale (e) plus (f) minus (g) (e) plus (f) minus (g) (f) minus (g)	-900. -946. 891.
(e) Gross sales price (f) Depreciation allowed (or allowable) (g) Cost or other basis plus expense of sale (e) plus (f) minus (g) a 2004.	-900. -946. 891.
(or allowable) plus expense of sale (e) plus (f) minus (g) a 2004. 2904. b 2083. 3029. c 2089. 1198. Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) FMV as of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of col (i) col (k), but not less than be as of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of col (j) and the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation on 12/31/69 (l) Gains (Col (h) gain model of the column (h) and owned by the foundation of the co	-900. -946. 891.
b 2083. 3029. c 2089. 1198. d e Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) FMV as of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of col (i) col (k), but not less than-col (k), if any col (k), but not less than-col (h) a b c	-946. 891.
c 2089. 1198. d e Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) F M V as of 12/31/69 (ii) F M V as of 12/31/69 (ij) Adjusted basis as of 12/31/69 (ij) Adjusted basis over col (j), if any (k) Excess of col (i) col (k), but not less than col (h) a b c	891 . Ninus 0-) or
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) F M V as of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of col (i) col (k), but not less than over col (j), if any b c	nnus O-) or
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) F M V as of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of col (i) col (k), but not less than col (k), if any b c	·0-) ar
(i) F M V as of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of col (i) col (k), but not less than- Losses (from col (h)) a b c	·0-) ar
(i) F M V as of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of col (i) col (k), but not less than-losses (from col (h)) a b c	·0-) ar
D C	
b c	-900.
	-946.
	891.
e	
2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2	-955.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	
If gain, also enter in Part I, line 8, column (c)	
If (loss), enter -0- in Part I, line 8 3 N/A	
Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income	
(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)	
W. J. (AAA) 1100 J. J. (1) J.	
If section 4940(d)(2) applies, leave this part blank	
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?	Yes X No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part	
1 Enter the appropriate amount in each column for each year, see instructions before making any entries	
(a) (b) (c) Distribut	i) Ion ratio
Calendar year (or tax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets (col (b) divide	ed by col (c))
2009 1098. 67510.	.016264
2008 920. 87996.	.010455
2007 11927. 109670.	.108754
2006 5140. 103455.	.049683
2005 4666. 94081.	.049596
2005 4666. 94081.	
2005 4666. 94081. 2 Total of line 1, column (d)	
2 Total of line 1, column (d)	.049596
2 Total of line 1, column (d) 2 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years	.049596
2 Total of line 1, column (d) 2 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years	.234752
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3	.234752
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	.049596 .234752 .046950
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 5 Multiply line 4 by line 3	.049596 .234752 .046950 83305. 3911.
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 5 Multiply line 4 by line 3	.049596 .234752 .046950 83305.
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b)	.049596 .234752 .046950 83305. 3911.
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 5 Multiply line 4 by line 3	.049596 .234752 .046950 83305. 3911.
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b)	.049596 .234752 .046950 83305. 3911.

_		354591		Page 4
_	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948	· see insti	uctio	ns)
1;	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1			
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)			^
	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%			0.
	of Part I, line 27b] [
	: All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			_
_	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0.
3	Add lines 1 and 2			0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			0.
6	Credits/Payments	į		
	1 2010 estimated tax payments and 2009 overpayment credited to 2010 6a 6a			
	Exempt foreign organizations - tax withheld at source			
	Tax paid with application for extension of time to file (Form 8868)			
	Backup withholding erroneously withheld 6d			•
_	Total credits and payments Add lines 6a through 6d			0.
8	Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached 8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11				
	art VII-A Statements Regarding Activities			
18	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	<u> </u>	Yes	
	any political campaign?	<u> 1a</u>	 	X
t	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b	<u></u>	X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or			
	distributed by the foundation in connection with the activities.			
	Did the foundation file Form 1120-POL for this year?	10		X
ŧ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation ► \$ O . (2) On foundation managers ► \$			
6	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
	managers > \$O.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	1	X
t	·	/A 4b	<u> </u>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	 	X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law			
_	remain in the governing instrument?	6	X	₩
7	Did the foundation have at least \$5,000 in assets at any time during the year?	7	X	ļ
_	If "Yes," complete Part II, col. (c), and Part XV.			
82	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	NY	<u> </u>		
t	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			
_	of each state as required by General Instruction G? If "No," attach explanation	8b	X	ļ
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar			
	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
3 11	Did any persons become substantial contributors during the tay year?	40	1	ı Y

Part VII-B Statements Regarding Activities for Which		Required (contin	<u> </u>	11 Page 6
5a During the year did the foundation pay or incur any amount to		104211 00 (00)	1"	
(1) Carry on propaganda, or otherwise attempt to influence legislation (sectio	n 4945(e))?	T Ye	es X No	
(2) Influence the outcome of any specific public election (see section 4955), (,			
any voter registration drive?	,,,		s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	37		s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization				
509(a)(1), (2), or (3), or section 4940(d)(2)?		T Ye	s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary	or educational purposes, or f	·		
the prevention of cruelty to children or animals?	,		es X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described i			
section 53 4945 or in a current notice regarding disaster assistance (see instru		J	N/A	5b
Organizations relying on a current notice regarding disaster assistance check f	•		▶□	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f		ined		
expenditure responsibility for the grant?		Γ/A □ Υε	es 🔲 No	
If "Yes," attach the statement required by Regulations section 53.494	5-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	• •			
a personal benefit contract?	·	Y£	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a g	personal benefit contract?		_	6b X
If "Yes" to 6b, file Form 8870			-	
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	YE	es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b
Information About Officers, Directors, Trust		nagers, Highly		
raid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their	, , , , , , , , , , , , , , , , , , , 	(c) Compensation	(d) Contributions to	(a) Evnança
(a) Name and address	(b) Title, and average hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HAROLD SCHOLL	DIRECTOR	1		
C/O F.TROICI CPA, 2401 JEFFERSON ST				
EAST MEADOW, NY 11554	0.00	0.	0.	0.
ERIC SCHOLL	DIRECTOR			
C/O F.TROICI CPA, 2401 JEFFERSON ST		_ :	_	
EAST MEADOW, NY 11554	0.00	0.	0.	0.
ROGER SCHOLL	DIRECTOR			
C/O F.TROICI CPA, 2401 JEFFERSON ST		_	_	
EAST MEADOW, NY 11554	0.00	0.	0.	0.
2 Compensation of five highest-paid employees (other than those inc	cluded on line 1). If none	enter "NONE "		
	(b) Title, and average	CITCE HOME.	(d) Contributions to	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred	account, other allowances
NONE	devoted to position		compensation	allowalices
NONE	-			
	-			
		 		<u> </u>
	1			
				
	1	Į.		ı
	1			
Total number of other employees paid over \$50,000			>	0

Form 990-PF (2010) THE SCHOLL FAMILY FOUNDATION, I		45911 Page 7
Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	ation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	er "NONE."	<u>-</u>
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	_	
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		▶ 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis	otroal information and as the	
number of organizations and other beneficiaries served, conferences convened, research papers pro	oduced, etc	Expenses
1 N/A		
0		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on	ı lines 1 and 2	Amount
1 <u>N/A</u>		
2		

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All other program-related investments. See instructions

Total. Add lines 1 through 3

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, s	ee instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
а	Average monthly fair market value of securities	1a	81366.
	Average of monthly cash balances	1b	3208.
	Fair market value of all other assets	10	
d	Total (add lines 1a, b, and c)	1d	84574.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	84574.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1269.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	83305.
6	Minimum Investment return. Enter 5% of line 5	6	4165.
P	pistributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	4165.
2a	Tax on investment income for 2010 from Part VI, line 5		
b	Income tax for 2010 (This does not include the tax from Part VI) 2b		
C	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4165.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4165.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4165.
þ	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	1534.
	Program-related investments - total from Part IX-B	1b	<u> </u>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1534.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		•
_	Income Enter 1% of Part I, line 27b	_5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1534.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	jualifies for t	ne section
	4940(e) reduction of tax in those years		

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7		······································	" 	4165.
2 Undistributed income, if any, as of the end of 2010		14.14 14.14.11.11.11.11.11.11.11.11.11.11.11.1	' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' 	1100
a Enter amount for 2009 only			0.	
b Total for prior years	Hvilla-111-111-111-11-11-11-11-11-11-11-11-11	0.	······································	
3 Excess distributions carryover, if any, to 2010			11 - 1 - 11 - 11 - 11 - 11 - 11 - 11 -	· · · · · · · · · · · · · · · · · · ·
a From 2005				
b From 2006				
c From 2007 2731.				
d From 2008				
e From 2009				
f Total of lines 3a through e	2731.			
4 Qualifying distributions for 2010 from				
Part XII, line 4 ► \$ 1534 .				
a Applied to 2009, but not more than line 2a	***************************************		0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				, .,,
(Election required - see instructions)	0.	·/		
d Applied to 2010 distributable amount				1534.
e Remaining amount distributed out of corpus	0.	1 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1	· · · · · · · · · · · · · · · · · · ·	<u></u>
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	2631.			2631.
6 Enter the net total of each column as indicated below:				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	100.			
b Prior years' undistributed income Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.		
e Undistributed income for 2009 Subtract line				······································
4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2011				0.
7 Amounts treated as distributions out of	l"		11 11 11 11 11 11 11 11	
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011.				
Subtract lines 7 and 8 from line 6a	100.			
O Analysis of line 9				
a Excess from 2006				
b Excess from 2007 100.				
c Excess from 2008		•		
d Excess from 2009				
e Excess from 2010				

1 at 1th foundation has occaved a ruling at determination letter that it as private operating buildation, and the mainy is effective of 2010, either that date of the ruling b. Check box to indicate whether the foundation is a private operating foundation, and the leaves of the disputed of the control of t	Form 990-PF (2010) THE SCH Part XIV Private Operating F		FOUNDATION		22-35 N/A	45911 Page 10
toundation, and the ruling is effective for 2010, enter the date of the ruling Comparison C				77.1, 4000.101.107	11/11	
D. Check box to reducted wether the foundation as provide government of the adjusted on the adjusted of the ad	<u> </u>					
2 a Enter the lesser of the aduptised ent momer momer momer through the momer form Part X for exactly year shall of the momerous measurement return from Part X for each year shall be a sh	· · · · · · · · · · · · · · · · · · ·		_	in section	4942(1)(3) or 49)42(ı)(5)
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each year failed b 55% of line 2a Calashying distributions from Part XII, line 4 for each year listed A mount is nucleuded in line 2a not used directly for active conduct of earny activities cannot activities cannot story for active conduct of earny activities Subtract line 2d from line 2a Complete 3a, p. or for the alternative test relied upon a Asset's affainable test - enter (1) Value of all assets usuallying under section 4942(ji(3)(gi(8)) Dindowment'a flamative test - enter 2					- · · · · · · · · · · · · · · · · · · ·	
b 85% of line 2s of Qualifying distributions from Part XIII, line 4 for each year listed 4 Amounts included in line 2c not used directly for active conduct of exempt activities 6 country for active conduct of exempt activities 9 country of the 2f norm line 2c not used directly for active conduct of exempt activities 9 country of the 2f norm line 2c of the alternative test relied upon 2 Assets alternative first - enter (1) value of assets qualifying under section 4942((13/8)(16)) 8 Endowment alternative test - enter (1) value of assets qualifying under section 4942((13/8)(16)) 8 Endowment alternative test - enter (2) of minimum investment return size of the 2f norm of 2f nor						
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at any time during the year-see the instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) HAROLD SCHOLL b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here \(\subseteq \times \) if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds if the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d a The name, address, and telephone number of the person to whom applications should be addressed FOUNDATION DOES NOT ACCEPT APPLICATIONS FOR GRANTS b The form in which applications should be submitted and information and materials they should include N/A c Any submission deadlines N/A d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors				<u></u>	1	
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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here X if the foundation only makes contributions to preselected chantable organizations and does not accept unsolicited requests for funds if the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d a The name, address, and telephone number of the person to whom applications should be addressed FOUNDATION DOES NOT ACCEPT APPLICATIONS FOR GRANTS b The form in which applications should be submitted and information and materials they should include N/A c Any submission deadlines N/A d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors		1010 tilali (00,000) (0883	500000 007 (U)(Z))			
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2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ► X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds if the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d a The name, address, and telephone number of the person to whom applications should be addressed FOUNDATION DOES NOT ACCEPT APPLICATIONS FOR GRANTS b The form in which applications should be submitted and information and materials they should include N/A c Any submission deadlines N/A d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	other entity) of which the foundation has			(or an equally large port	ion of the ownership of a pa	artnership or
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b The form in which applications should be submitted and information and materials they should include N/A c Any submission deadlines N/A d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	Check here 🕨 🗶 if the foundation of	nly makes contributions	to preselected charitable	organizations and does	not accept unsolicited requionplete items 2a, b, c, and	ests for funds If d
N/A c Any submission deadlines N/A d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors						
N/A d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors		e submitted and informa	tion and materials they s	nould include		
	c Any submission deadlines N/A					
		, such as by geographic	al areas, charitable fields	kinds of institutions, or	other factors	

3 Grants and Contributions Paid During the Y	If recipient is an individual,	rayment		
Recipient Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid dunng the year MEDSHARE 3240 CLIFTON SPRINGS RD DECATUR, GA 30034	N/A	PUBLIC	UNRESTRICTED GRANT	500
WGBH ONE GUEST STREET BOSTON, MA 02135	N/A	PUBLIC	UNRESTRICTED GRANT	50
WNYC RADIO 160 VARICK STREET NEW YORK, NY 10013	N/A	PUBLIC	UNRESTRICTED GRANT	132
JDRF-WALK 26 BROADWAY NEW YORK, NY 10004	N/A	PUBLIC	UNRESTRICTED GRANT	100
WORKMENS CIRCLE 45 EAST 33RD STREET NEW YORK, NY 10016	N/A	PUBLIC	UNRESTRICTED GRANT	115
Tabel Tabel				007
to Approved for future payment			▶ 3a	897
None				
	•			
Total		<u>L</u>	▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelat	ed business income		ided by section 512, 513, or 514	(e)
1 Program service revenue	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
a					
b					
C	1		<u> </u>		
			-		
			 		
e					
g Fees and contracts from government agencies			 		
					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
Investments			14	022	
4 Dividends and interest from securities			14	832.	
5 Net rental income or (loss) from real estate					
a Debt-financed property	<u> </u>		ļ		
b Not debt-financed property			ļ	-	
6 Net rental income or (loss) from personal					
property			ļ		
7 Other investment income					
8 Gain or (loss) from sales of assets other	ŀ			_	
than inventory			18	-955 .	
9 Net income or (loss) from special events					
O Gross profit or (loss) from sales of inventory			ļ		
11 Other revenue					
a	ļ				
b					
C					
d					
e					
2 Subtotal Add columns (b), (d), and (e)		0.		-123.	0.
3 Total. Add line 12, columns (b), (d), and (e)				13	-123.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities					
Line No. Explain below how each activity for which income the foundation's exempt purposes (other than			contrit	outed importantly to the accom	plishment of
			<u> </u>		
	_				
	·- · · · · · · · · · · · · · · · · · ·				
					
		· · · · · · · · · · · · · · · · · · ·			
			-		

THE SCHOLL FAMILY FOUNDATION, INC.

Page 13 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash ia(1) X (2) Other assets 1a(2) **b** Other transactions (1) Sales of assets to a noncharitable exempt organization 1b(1) X (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) X (4) Reimbursement arrangements 1b(4) X (5) Loans or loan guarantees 1b(5) X (6) Performance of services or membership or fundraising solicitations 1b(6) Sharing of facilities, equipment, mailing lists, other assets, or paid employees If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No Yes in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule (c) Description of relationship (a) Name of organization (b) Type of organization N/A Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, taxpayer or fiduciary) is based on all information of which preparer has any knowledge Sign Here Signature of officer or trustee Title Date Check X If Preparer's signature PTIN Print/Type preparer's name Date self-employed 3/21/11 Paid Firm's name ► FRANK J TROICI CPA **Preparer** Firm's EIN

2401 JEFFERSON ST

Firm's address ► EAST MEADOW, NY 11554

Form **990-PF** (2010)

516-735-5918

Phone no

Use Only

Form 990-PF Dividend	ls and	Inter	est from	Secur	ities	Stat	tement	1
Source		Gross Amount		Capital Gains Dividends		Column (A) Amount)
CHARLES SCHWAB	-				0.		8:	32.
Total to Fm 990-PF, Part I, 1	.n 4	_	832.		0.		8:	32.
Form 990-PF	Acc	counti	ng Fees			Sta	tement	2
Description	Expe	a) nses Books	(b) Net Inve		(c) Adjusted Net Incom		(d) Charital Purpose	
TAX PREPARATION FEE		1500.	00. 950.					50.
To Form 990-PF, Pg 1, ln 16b		1500.		950.			5	50.
Form 990-PF		Tax	es			Sta	tement	3
Description	Expe	a) nses Books	(b) Net Inve		(c) Adjusted Net Incor		(d) Charital Purpos	
NYS FILING FEE		50.		25.				25.
To Form 990-PF, Pg 1, ln 18		50.		25.				25.
Form 990-PF	0-	ther E	xpenses			Sta	tement	4
Description	Expe	a) nses Books	(b) Net Inve		(c) Adjusted Net Incor		(d) Charital Purpos	
FILING FEE		125.	•	63.				62.
To Form 990-PF, Pg 1, ln 23		125.		63.			· ·	62.

Form 990-PF	Corporate Stock		Statement	
Description		Book Value	Fair Market Value	5
SCHEDULE ATTACHED-STOCK FUNDS		63411.	8568	35.
Total to Form 990-PF, Part II,	line 10b	63411.	8568	35.
Form 990-PF	Corporate Bonds		Statement	6
Description		Book Value	Fair Market Value	5
SCHEDULE ATTACHED-BOND FUNDS		8211.	604	12.
Total to Form 990-PF, Part II,	lino 10a	8211.	604	12

SCHOLL FOUNDATION 22-3545911 TAX YEAR 2010

FORM 990-PF PAGE 2 LINE 10b AND 10c

	QUANTITY	COST	MARKET VALUE
INVESCO HIGH YIELD FUND	1421 733	8,210.84	6,042.00
TOTAL LINE 6	=	8,210.84	6,042 00
BARON GROWTH FUND BARON SMALL CAP FUND COLUMBIA VALUE & RESTRUCT JANUS OVERSEAS FUND OLD MUTUAL MIDCAP FUND RS SMALL CAP GROWTH	195.078 485 733 450.896 312 345 2463.699 99.316	5,808.00 6,934.00 11,368.00 7,509.00 27,908.00 3,884.00	9,993 85 11,551.00 22,775 00 15,817.00 21,410 00 4,139 00
TOTAL LINE 5	93.310_	63,411.00	85,685.85

STATE OF NEW YORK

County of New York,

THE ANNUAL RETURN OF THE SCHOLL FAMILY FOUNDATION for the calendar year ended December 31, 2010 is available at its principal office located at c/o F.Troici CPA, 2401 Jefferson St., East Meadow, NY 11554 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundationis ROGER SCHOLL. 1685080 a18

Paul Claro, being duly sworn, says that he is the PRINCIPAL CLERK of the Publisher of the NEW YORK LAW JOURNAL, a Daily Newspaper; that the Advertisement hereto annexed has been published in the said NEW YORK LAW JOURNAL one time on the 18th day of April, 2011.

TO WIT: APRIL 18, 2011

SWORN BEFORE ME, this 18th day

Of April, 2011.

/ Cynthia Byrd

Notary Public, State of New York

No. 01BY6056945

Qualified in Kings County

Commission Expires April 09, 2015