Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: Initial return | Initial return of a former public charity | Final return | Amended return | Address change | Name change

Name of foundation
THE FLORIN FAMILY FOUNDATION, INC.
C/O RICHARD FLORIN,

A Employer identification number
22-3347455

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
331 CHANGEBRIDGE ROAD, P.O BOX 189,

B Telephone number
973-575-0110

City or town, state, and ZIP code
PINE BROOK, NJ 07058

C If exemption application is pending, check here ▶
D 1. Foreign organizations, check here ▶
2. Foreign organizations meeting the 85% test, check here and attach computation ▶

H Check type of organization: X Section 501(c)(3) exempt private foundation
Section 4947(a)(1) nonexempt charitable trust | Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,453,287.

J Accounting method: X Cash | Accrual | Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	300,000.		N/A	
	2 Check ▶ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	40,933.	40,933.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,198.			
	b Gross sales price for all assets on line 6a 482,163.				
	7 Capital gain net income (from Part IV, line 2)		28,198.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	369,131.	69,131.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 2	781.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 3	9,391.	9,241.		150.
	24 Total operating and administrative expenses. Add lines 13 through 23	10,172.	9,241.		150.
	25 Contributions, gifts, grants paid	168,675.			168,675.
	26 Total expenses and disbursements. Add lines 24 and 25	178,847.	9,241.		168,825.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	190,284.			
	b Net investment income (if negative, enter -0-)		59,890.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	27,119.	7,513.	7,513.
	2	Savings and temporary cash investments	23,480.	18,293.	18,293.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S. and state government obligations			
	b	Investments - corporate stock STMT 4	873,971.	1,209,987.	1,396,959.
	c	Investments - corporate bonds	120,939.		
	11	Investments - land, buildings and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 5	30,000.	30,000.	30,522.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,075,509.	1,265,793.	1,453,287.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ X and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	1,075,509.	1,265,793.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	1,075,509.	1,265,793.	
	31	**Total liabilities and net assets/fund balances**	1,075,509.	1,265,793.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,075,509.
2	Enter amount from Part I, line 27a	2	190,284.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,265,793.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,265,793.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b	SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c	SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	169,700.		159,032.	10,668.
b	267,228.		260,933.	6,295.
c	34,000.		34,000.	0.
d	11,235.			11,235.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				10,668.
b				6,295.
c				0.
d				11,235.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 28,198.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	163,692.	1,072,929.	.152566
2008	239,486.	1,082,127.	.221310
2007	122,573.	1,065,675.	.115019
2006	214,071.	838,914.	.255176
2005	119,931.	583,736.	.205454

2	Total of line 1, column (d)	2	.949525
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.189905
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,299,856.
5	Multiply line 4 by line 3	5	246,849.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	599.
7	Add lines 5 and 6	7	247,448.
8	Enter qualifying distributions from Part XII, line 4	8	168,825.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ and enter 1% of Part I, line 27b			1	1,198.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,198.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,198.
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	520.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	1,200.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,720.
8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	522.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 522. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD FLORIN Telephone no. ▶973-575-0110
Located at ▶331 CHANGEBRIDGE ROAD, P.O.BOX 189, PINE BROOK, N ZIP+4 ▶07058

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes X No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes X No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	Yes X No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes X No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes X No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes X No
(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes X No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes X No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes X No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b
Organizations relying on a current notice regarding disaster assistance check here ▶
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes X No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes X No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD FLORIN 50 OAK BEND ROAD WEST ORANGE, NJ 07052	PRES & TREAS 0.00	0.	0.	0.
THELMA FLORIN 50 OAK BEND ROAD WEST ORANGE, NJ 07052	SECRETARY 0.00	0.	0.	0.
JANE LANGENDORFF 16 VINCENT LANE SHORT HILLS, NJ 07078	ASST SEC. 0.00	0.	0.	0.
JOHN FLORIN 52 ATHENS ROAD SHORT HILLS, NJ 07078	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,283,296.
b	Average of monthly cash balances	1b	36,355.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,319,651.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,319,651.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,795.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,299,856.
6	**Minimum investment return** Enter 5% of line 5	6	64,993.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	64,993.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,198.		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,198.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	63,795.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	63,795.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	63,795.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	168,825.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	168,825.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	168,825.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				63,795.
2 Undistributed income if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005 91,178.				
b From 2006 172,719.				
c From 2007 70,911.				
d From 2008 185,786.				
e From 2009 110,547.				
f Total of lines 3a through e	631,141.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 168,825.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				63,795.
e Remaining amount distributed out of corpus	105,030.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c and 4e Subtract line 5	736,171.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	91,178.			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a	644,993.			
10 Analysis of line 9				
a Excess from 2006 172,719.				
b Excess from 2007 70,911.				
c Excess from 2008 185,786.				
d Excess from 2009 110,547.				
e Excess from 2010 105,030.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED	NONE	PUBLIC	GENERAL SUPPORT	168,675.
Total			▶ 3a	168,675.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,933.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,198.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		69,131.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 69,131.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes X No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: X [signature] — Date: 6/21/11 — Title: PRES./TREASURER

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
LAWRENCE GRADZKI	[signature]	5/19/11		

Firm's name ▶ SAX MACY FROMM & CO., PC — Firm's EIN ▶
855 VALLEY ROAD
Firm's address ▶ CLIFTON, NJ 07013-2483 — Phone no. 973-472-6250

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization
THE FLORIN FAMILY FOUNDATION, INC.
C/O RICHARD FLORIN,

Employer identification number
22-3347455

Organization type (check one)

Filers of:		**Section:**
Form 990 or 990-EZ		501(c)( ) (enter number) organization
		4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
		527 political organization
Form 990-PF	X	501(c)(3) exempt private foundation
		4947(a)(1) nonexempt charitable trust treated as a private foundation
		501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE FLORIN FAMILY FOUNDATION, INC.
C/O RICHARD FLORIN,

Employer identification number
22-3347455

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WESTPORT CORPORATION 331 CHANGEBRIDGE ROAD, PO BOX 2002 PINE BROOK, NJ 07058	$ 300,000.	Person X Payroll Noncash (Complete Part II if there is a noncash contribution)
		$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
		$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
		$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
		$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
		$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE FLORIN FAMILY FOUNDATION, INC. C/O RICHARD FLORIN,	22-3347455

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

THE FLORIN FAMILY FOUNDATION, INC.
C/O RICHARD FLORIN,

Employer identification number

22-3347455

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year. (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA	15.	0.	15.
CHARLES SCHWAB	45,616.	11,235.	34,381.
CHARLES SCHWAB	6,537.	0.	6,537.
TOTAL TO FM 990-PF, PART I, LN 4	52,168.	11,235.	40,933.

FORM 990-PF TAXES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	781.	0.		0.
TO FORM 990-PF, PG 1, LN 18	781.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NJ REGISTRATION FEES	150.	0.		150.
INVESTMENT MGMT FEES	9,241.	9,241.		0.
TO FORM 990-PF, PG 1, LN 23	9,391.	9,241.		150.

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LOOMIS SAYLES FDS BD FD INST SHS	30,088.	42,159.
FAIRHOLME FUND	78,634.	122,468.
NATIXIS FDS TR I V NELS SCVAL Y	35,755.	46,719.
ARTIO GLOBAL HIGH INCOME FUND	57,235.	58,322.
FIDELITY FLOATING RATE HIGH INCOME	59,615.	65,858.
PIMCO REAL RETURN BOND INSTL CLASS	31,847.	35,292.

TEMPLETON INCOME TR GLB BD ADVSOR	74,111.	78,342.
BLACKROCK GLOBAL ALLOCATION I	78,839.	86,804.
T ROWE PRICE CAPITAL APPRECIATION FD	68,191.	74,054.
PARNASSUS FD	24,897.	34,912.
WASATCH -1ST SOURCE INCOME EQUITY FUND	67,870.	86,242.
HARDING LOEVNER EMERGING MARKETS FUND	35,337.	53,340.
MATTHEWS ASIAN FUNDS ASIAN GROWTH AND INC	49,787.	54,650.
RIDGEWORTH SEIX FLOATING RATE HIGH INCOME	36,377.	37,244.
DRIEHAUS MUT FDS ACTIVE INCOME	61,802.	62,025.
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	49,472.	49,114.
IVY ASSET STRATEGY FUND I	53,975.	55,570.
PIMCO ALL ASSET ALL AUTHORITY I	53,242.	52,792.
MANNING & NAPIER EQUITY SERIES FUND	100,227.	119,313.
WELLS FARGO INTRINSIC VAL FUND - I	45,500.	49,825.
PERKINS MID CAP VALUE FD	52,186.	56,413.
WESTCORE SELECT FUND	65,000.	75,501.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,209,987.	1,396,959.

FORM 990-PF OTHER INVESTMENTS STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ISRAEL ST. 5.25% 114TH JUBILEE	COST	25,000.	25,364.
ISRAEL ST 2ND SAVINGS BOND 3-YEAR 11/01/11 1.49%	COST	5,000.	5,158.
TOTAL TO FORM 990-PF, PART II, LINE 13		30,000.	30,522.

Sontag Advisory

SHORT TERM REALIZED GAINS AND LOSSES

Florin Family Foundation (4075-7210) Schwab

From 01-01-10 Through 12-31-10

Security	Quantity	Open Date	Close Date	Proceeds	Cost Basis	Gain Or Loss Short Term
PIMCO TOTAL RETURN FUND	4 802 8890	06-24-09	03-11-10	52,831 88	50,000 00	2,831 88
PIMCO TOTAL RETURN FUND	4 7640	06-30-09	03-11-10	52 40	49 78	2 62
PIMCO TOTAL RETURN FUND	24.6860	07-31-09	03-11-10	271 55	262 41	9 14
PIMCO TOTAL RETURN FUND	23 9100	08-31-09	03-11-10	263.01	257 75	5.26
PIMCO TOTAL RETURN FUND	22 4340	09-30-09	03-11-10	246 77	244.98	1 79
PIMCO TOTAL RETURN FUND	20 5690	10-30-09	03-11-10	226 26	225 02	1 24
PIMCO TOTAL RETURN FUND	16.5170	11-30-09	03-11-10	181.69	182 35	-0 66
PIMCO TOTAL RETURN FUND	39 2220	12-09-09	03-11-10	431.44	427..3	4 31
PIMCO TOTAL RETURN FUND	10 9100	12-09-09	03-11-10	120 01	118 81	1.20
PIMCO TOTAL RETURN FUND	15 9490	12-31-09	03-11-10	175 44	172 25	3 19
PIMCO TOTAL RETURN FUND	12 0530	01-29-10	03-11-10	132 58	132 0	0 48
PIMCO TOTAL RETURN FUND	11 8740	02-26-10	03-11-10	130 62	130.50	0 12
MANNING & NAPIER WORLD OPPORTUNITIES	5,271.0840	06-03-09	05-10-10	41,483 43	35,000 00	6,483.43
MANNING & NAPIER WORLD OPPORTUNITIES	23 8810	09-15-09	05-10-10	187 95	190 81	-2.86
MANNING & NAPIER WORLD OPPORTUNITIES	15 2710	12-15-09	05-10-10	120.18	121.25	-1 07
MATTHEWS ASIAN FUNDS ASIAN GROWTH AND INC	2,170 7670	06-03-09	05-26-10	33,104 19	30,000 00	3,104.19
MATTHEWS ASIAN FUNDS ASIAN GROWTH AND INC	35 3100	06-25-09	05-26-10	538 48	476.33	62 15
MATTHEWS ASIAN FUNDS ASIAN GROWTH AND INC	154 5790	10-19-09	05-26-10	2,357 33	2,423.80	-66 47
VICTORY DIVERSIFIED STOCK FUND	14 5620	09-29-09	07-08-10	188 48	196.01	-7 53
VICTORY DIVERSIFIED STOCK FUND	8 1850	12-23-09	07-08-10	105 94	114.92	-8 98
VICTORY DIVERSIFIED STOCK FUND	9 1770	03-30-10	07-08-10	118 78	133.53	-14 75
VICTORY DIVERSIFIED STOCK FUND	1,398 6010	05-10-10	07-08-10	18,102 85	20,000.00	-1,897 15
VICTORY DIVERSIFIED STOCK FUND	21 2950	06-29-10	07-08-10	275 63	267 68	7 95
VANGUARD CONVERTIBLE SECURITIES FD	33 7420	09-28-09	07-09-10	421 00	409.63	11 37
VANGUARD CONVERTIBLE SECURITIES FD	49 9430	12-28-09	07-09-10	623 14	631.28	-8 14
VANGUARD CONVERTIBLE SECURITIES FD	27 9800	03-29-10	07-09-10	349 11	369.33	-20 22
VANGUARD CONVERTIBLE SECURITIES FD	41 7300	06-28-10	07-09-10	520.67	521.63	-0 96
ARBITRAGE FDS CL I	59 2890	12-17-09	10-28-10	775.97	760.68	15 29
ARBITRAGE FDS CL I	16 5000	12-17-09	10-28-10	215 95	211.70	4 25
ARBITRAGE FDS CL I	1,157 3160	05-10-10	10-28-10	15,146 78	15,000.00	146.78
		TOTAL GAINS				12,696 64
		TOTAL LOSSES				-2,028.79
				169,699.51	159,031.66	10,667.85
10,667 85		TOTAL SHORT TERM REALIZED GAIN/LOSS				

Account performance reflects the reinvestment of dividends and is net of applicable commissions, transaction fees, all investment management fees and any other related account expenses Past performance is not indicative of future results and does not guarantee future positive returns Performance results have been calculated and compiled solely by Sontag Advisory LLC and are based upon information provided by the account custodian. The results have not been independently verified Note Please contact Sontag Advisory LLC if there are any changes in your financial situation, investment objectives or if you wish to add or modify any reasonable restrictions to the management of your account. Our current disclosure statement as set forth on Part II of Form ADV is available for review upon your request at any time The Form ADV Part II contains important information about our firm, the fees and any potential conflicts of interest that may apply to your advisory account

Sontag Advisory

LONG TERM REALIZED GAINS AND LOSSES

Florin Family Foundation (4075-7210) Schwab

From 01-01-10 Through 12-31-10

Security		Quantity	Open Date	Close Date	Proceeds	Cost Basis	Gain Or Loss Long Term
PARNASSUS FD		458 9790	04-17-09	05-26-10	16,000 00	12,374 07	3,625.93
XEROX CORP 7.125% Due 06-15-10		50,000 000	01-29-09	06-15-10	50,000 00	50,507 20	-507 20
VERIZON GLOBAL FDG CORP 7 250% Due 12-01-10		35,000 000	12-17-08	07-07-10	35,952 70	36,432 30	-479 60
VICTORY DIVERSIFIED	STOCK FUND	1 815 6600	07-09-03	07-08-10	23,501 05	23,349 38	151 67
VICTORY DIVERSIFIED	STOCK FUND	1,808 9590	07-15-03	07-08-10	23,414 31	23,118 50	295 81
VICTORY DIVERSIFIED	STOCK FUND	4 3710	09-25-03	07-08-10	56 58	57 21	-0 63
VICTORY DIVERSIFIED	STOCK FUND	8 8100	12-22-03	07-08-10	114.03	129 15	-15 12
VICTORY DIVERSIFIED	STOCK FUND	3 5820	03-23-04	07-08-10	46 36	51 76	-5 40
VICTORY DIVERSIFIED	STOCK FUND	4 2120	06-22-04	07-08-10	54 52	64.36	-9.84
VICTORY DIVERSIFIED	STOCK FUND	6 5810	09-28-04	07-08-10	85.18	99 84	-14 66
VICTORY DIVERSIFIED	STOCK FUND	21 4570	12-28-04	07-08-10	277 73	347 82	-70 09
VICTORY DIVERSIFIED	STOCK FUND	2 8890	03-21-05	07-08-10	37 39	46.65	-9 26
VICTORY DIVERSIFIED	STOCK FUND	3 8280	06-21-05	07-08-10	49 55	63 36	-13 81
VICTORY DIVERSIFIED	STOCK FUND	3.1890	09-27-05	07-08-10	4 .28	53.67	-12 39
VICTORY DIVERSIFIED	STOCK FUND	162.8520	11-16-05	07-08-10	2,107 88	2,688.68	-580 80
VICTORY DIVERSIFIED	STOCK FUND	12.2550	11-16-05	07-08-10	158 62	202.33	-43 71
VICTORY DIVERSIFIED	STOCK FUND	4 4330	12-28-05	07-08-10	57 38	75 62	-18.24
VICTORY DIVERSIFIED	STOCK FUND	3 1360	03-28-06	07-08-10	40 59	55 03	-14 44
VICTORY DIVERSIFIED	STOCK FUND	7 3010	06-27-06	07-08-10	94 50	121 78	-27.28
VICTORY DIVERSIFIED	STOCK FUND	3 1920	09-26-06	07-08-10	41 32	56 91	-15 59
VICTORY DIVERSIFIED	STOCK FUND	146 3440	11-15-06	07-08-10	1,894 21	2,621.02	-726 81
VICTORY DIVERSIFIED	STOCK FUND	115 8250	11-15-06	07-08-10	1,499 18	2,074 43	-575 25
VICTORY DIVERSIFIED	STOCK FUND	5 3430	12-27-06	07-08-10	69 16	96 98	-27 82
VICTORY DIVERSIFIED	STOCK FUND	9 4340	03-28-07	07-08-10	122 11	168 86	-46 75
VICTORY DIVERSIFIED	STOCK FUND	6 5450	06-27-07	07-08-10	84 72	128 21	-43 49
VICTORY DIVERSIFIED	STOCK FUND	13 0580	09-26-07	07-08-10	169 02	262 60	-93 58
VICTORY DIVERSIFIED	STOCK FUND	248 6830	11-14-07	07-08-10	3,218 83	4,448 94	-1,230.11
VICTORY DIVERSIFIED	STOCK FUND	243 6770	11-14-07	07-08-10	3,154 04	4,359 39	-1,205.35
VICTORY DIVERSIFIED	STOCK FUND	7 4290	12-26-07	07-08-10	96 16	133 80	-37.54
VICTORY DIVERSIFIED	STOCK FUND	10 7000	03-26-08	07-08-10	138 50	174.83	-36 33
VICTORY DIVERSIFIED	STOCK FUND	7 9360	06-25-08	07-08-10	102 72	134.60	-31 88
VICTORY DIVERSIFIED	STOCK FUND	16 6310	09-24-08	07-08-10	215 26	250 47	-35 21
VICTORY DIVERSIFIED	STOCK FUND	1 503 8130	10-28-08	07-08-10	19,464 64	17,609 65	1,854 99
VICTORY DIVERSIFIED	STOCK FUND	18 2810	12-23-08	07-08-10	236 62	194.33	42.29

Account performance reflects the reinvestment of dividends and is net of applicable commissions, transaction fees, all investment management fees and any other related account expenses. Past performance is not indicative of future results and does not guarantee future positive returns Performance results have been calculated and compiled solely by Sontag Advisory LLC and are based upon information provided by the account custodian The results have not been independently verified Note Please contact Sontag Advisory LLC if there are any changes in your financial situation investment objectives or if you wish to add or modify any reasonable restrictions to the management of your account. Our current disclosure statement as set forth on Part II of Form ADV is available for review upon your request at any time The Form ADV Part II contains important information about our firm, the fees and any potential conflicts of interest that may apply to your advisory account

Report run at 10.29 AM on February 28, 2011

Sontag Advisory

LONG TERM REALIZED GAINS AND LOSSES

Florin Family Foundation (4075-7210) Schwab

From 01-01-10 Through 12-31-10

Security	Quantity	Open Date	Close Date	Proceeds	Cost Basis	Gain Or Loss Long Term
VICTORY DIVERSIFIED STOCK FUND	20 0850	03-24-09	07-08-10	259 98	208 69	51 29
VICTORY DIVERSIFIED STOCK FUND	16 3590	06-23-09	07-08-10	211 74	185 84	25 90
VANGUARD CONVERTIBLE SECURITIES FD	3,685 6140	06-03-09	07-09-10	45,985.84	40 000 00	5,985 84
VANGUARD CONVERTIBLE SECURITIES FD	38 2690	06-25-09	07-09-10	477.49	409 10	68 39
ARBITRAGE FDS CL I	2,880 2690	10-22-09	10-28-10	37,696 55	37,574 95	121.60
		TOTAL GAINS				
		TOTAL LOSSES				
				267,227.74	260,932.31	6,295.43
5,295 43		TOTAL LONG TERM REALIZED GAIN/LOSS				

Account performance reflects the reinvestment of dividends and is net of applicable commissions, transaction fees, all investment management fees and any other related account expenses Past performance is not indicative of future results and does not guarantee future positive returns Performance results have been calculated and compiled solely by Sontag Advisory LLC and are based upon information provided by the account custodian. The results have not been independently verified Note. Please contact Sontag Advisory LLC if there are any changes in your financial situation, investment objectives or if you wish to add or modify any reasonable restrictions to the management of your account. Our current disclosure statement as set forth on Part II of Form ADV is available for review upon your request at any time The Form ADV Part II contains important information about our firm, the fees and any potential conflicts of interest that may apply to your advisory account.

Sontag Advisory

ZERO REALIZED GAINS AND LOSSES

Florin Family Foundation (4075-7210) Schwab

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
12-17-08	12-15-10	34,000 000	CATERPILLAR FINL CORP PWRNTSBE 5 650% Due 12-15-10	34,000 00	34,000 00		
TOTAL GAINS							
TOTAL LOSSES							
				34,000.00	34,000.00		
TOTAL REALIZED GAIN/LOSS			0 00				

Account performance reflects the reinvestment of dividends and is net of applicable commissions, transaction fees, all investment management fees and any other related account expenses Past performance is not indicative of future results and does not guarantee future positive returns Performance results have been calculated and compiled solely by Sontag Advisory LLC and are based upon information provided by the account custodian The results have not been independently verified Note Please contact Sontag Advisory LLC if there are any changes in your financial situation, investment objectives or if you wish to add or modify any reasonable restrictions to the management of your account Our current disclosure statement as set forth on Part II of Form ADV is available for review upon your request at any time The Form ADV Part II contains important information about our firm, the fees and any potential conflicts of interest that may apply to your advisory account

Report run at 10 29 AM on February 28, 2011

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The Florin Family Foundation, Inc.

Contributions and Grants Paid

Year Ended 12/31/10

Recipient Name and Address	Amount
UJA of Metrowest 901 State Highway No. 10 Whippany, NJ 07981	93,500 00
Congregation B'Nai Jeshurun 1025 South Orange Avenue Short Hills, NJ 07078	14,201 00
Jewish Community Center of Metrowest 760 Northfield Avenue West Orange, NJ 07052	4,700.00
Jewish Family Services of Metrowest 760 Northfield Avenue West Orange, Nj 07052	5,700 00
Jewish Community Foundation of Metrowest 760 Northfield Avenue West Orange, NJ 07052	5,000.00
Rachel Coalition 256 Columbia Turnpike Florham Park, NJ 07932	22,955 00
Lasell College 1844 Commonwealth Ave Newton, MA 02466	2,500 00
The Barr Foundation 2 Atlantic Avenue Boston, MA 02110	200 00
The Church of St. Joseph 856 Pacific Street Brooklyn, NY 11238	100 00
Hillel 800 Eighth Street, NW Washington, DC 20001-3724	57 00
ORT America 75 Maiden Lane, 10th Floor New York, NY 10038	50 00
Idol Gives Back Foundation PO Box 414214 Boston, MA 02241	50 00
Special Olympics 3 Princess Road Lawrenceville, NJ 08648	30 00
Montclair Kimberly Academy 201 Valley Road Montclair, NJ 07042	500.00

7000

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The Florin Family Foundation, Inc.

Contributions and Grants Paid

Year Ended 12/31/10

Recipient Name and Address	Amount
Pitch In for Baseball 1541 Gehman Rd Harleysville, PA 19438	150 00
National Sept 11 Memorial & Museum PO Box 96126 Washington, DC 20090	35 00
The Jewish News 760 Northfield Avenue West Orange, NJ 07052	100 00
Little Cottage PO Box 455 Berlin, OH 44610	1,229 00
World Jewish Congress Found. 501 Madison Ave New York, NY 10022	50 00
Coty/Haiti Earthquake Relief PO Box 880449 Boca Raton, FL 33433	50 00
Clinton/Bush Haiti Foundation 610 President Clinton Ave Little Rock, AR 72201	250 00
Children's Specialized Hospital 200 Somerset Street New Brunswick, NJ 08901	100 00
The Friends of Matheny PO Box 89 Peapack, NJ 07977	600.00
The Progeria Research Foundation PO Box 3453 Peabody, MA 01961	250 00
Rofeh Cholim Cancer Society 762 Bedford Avenue Brooklyn NY 11205	360 00
Valley Chabad 100 Overlook Drive Woodcliff Lake, NJ 07677	200 00
Garden State Discovery Museum 2040 Springdale road Cherry Hill, NJ 08003	1,000 00

7001

3/4

The Florin Family Foundation, Inc.

Contributions and Grants Paid

Year Ended 12/31/10

Recipient Name and Address	Amount
West Orange Animal Welfare League PO Box 232 West Orange, NJ 07053	550.00
University of Richmond 28 Westhampton Way University of Richmond, VA 23173	1,000.00
Israel Children's Center 3275 W Hillsboro Blvd Deerfield Beach, FL 33442	100.00
Daughters of Israel 1155 Pleasant Valley Way West Orange, NJ 07052	1,460.00
Jewish Vocational Services 901 Route 10 Whippany, NJ 07981	1,450 00
The Newark Museum 49 Washington Street Newark, NJ 07102	1,225.00
Llewellyn Park Preservation Foundation 4 Rocky Way West Orange, NJ 07052	250 00
National Council of Jewish Women 513 W. Mt Pleasant Avenue Livingston, NJ 07039	1,180.00
B'Nai Brith International PO Box 96729 Washington, DC 20090	108 00
Jewish Historical Society of Metrowest 901 Route 10 East Whippany, NJ 07981	1,000 00
St. Barnabas Medical Center Foundation 95 Old Short Hills Road West Orange, NJ 07052	100 00
Jewish Women's Foundation of New Jersey 901 Route 10 Whippany, NJ 07981	2,000.00

7002

4/4

The Florin Family Foundation, Inc.

Contributions and Grants Paid

Year Ended 12/31/10

Recipient Name and Address	Amount
Palm Beach Pet Rescue 378 Northlake Blvd North Palm Beach, FL 33408	150 00
Jespy House, Inc 102 Prospect Street South Orange, NJ 07079	500 00
American Cancer Society 9 Riverside Road Weston, MA 02138	250 00
Bachman-Strauss Dystonia & Parkinson Fdtn 551 Fifth Avenue New York, NY 10176	500 00
NJ Animal Coalition 298 Walton Avenue South Orange, NJ 07079	100 00
Emory University 815 Houston Mill Road Atlanta, GA 30322	100 00
US Holocaust Museum 100 Raoul Wallenberg Place Washington, DC 20024	100.00
Nat'l Disaster Search Dog Foundation 501 E. Ojai Avenue Ojai, CA 93023	50.00
Friendship Circle 66 W. Mt. Pleasant Avenue Livingston, NJ 07039	360.00
The Actors Fund 729 Seventh Ave New York, NY 10019	500 00
Chabad of Morris County 10 Ridgedale Ave Madison, NJ 07940	1,000 00
Frenchman's Creek Charities Foundation 7100 Fairway Drive Palm Beach Gardens, FL 33418	225.00
Anti-Defamation League PO Box 96226 Washington, DC 20090	100.00
Miscellaneous	400.00
Total	168,675.00

7003

Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ X
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3 month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	THE FLORIN FAMILY FOUNDATION, INC. C/O RICHARD FLORIN,	22-3347455
	Number, street, and room or suite no If a P O box, see instructions 331 CHANGEBRIDGE ROAD, P.O BOX 189,	
	City, town or post office, state, and ZIP code For a foreign address, see instructions PINE BROOK, NJ 07058	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ RICHARD FLORIN - 331 CHANGEBRIDGE ROAD, P.O.BOX 189 - PINE BROOK, NJ 07058

Telephone No ▶ 973-575-0110 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ X calendar year 2010 or

▶ tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 1,720.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 520.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 1,200.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions