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Return of Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

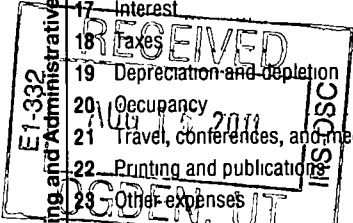
G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation CHARLES P. FERRO FOUNDATION C/O BONNIE FERRO		A Employer identification number 22-3253710
Number and street (or P.O. box number if mail is not delivered to street address) 25 BAYVIEW STREET	Room/suite	B Telephone number 212-768-6700
City or town, state, and ZIP code BURLINGTON, VT 05401		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,659,393. (Part I, column (d) must be on cash basis.)	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		103,230.	103,230.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-97,512.			
b Gross sales price for all assets on line 6a		1,250,715.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		5,718.	103,230.		
13 Compensation of officers, directors, trustees, etc		60,250.	0.		60,250.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		804.	0.		0.
b Accounting fees STMT 3		10,796.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		1,126.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		2,376.	0.		2,376.
22 Printing and publications					
23 Other expenses STMT 5		41,712.	39,274.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		117,064.	39,274.		62,626.
25 Contributions, gifts, grants paid		44,844.			176,500.
26 Total expenses and disbursements. Add lines 24 and 25		161,908.	39,274.		239,126.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-156,190.			
b Net investment income (if negative, enter -0-)			63,956.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED AUG 17 2010



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			1,472,084.	353,239.	353,239.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶	2,992.				
	Less: allowance for doubtful accounts ▶	0.		5,243.	2,992.	2,992.
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			1,421.	295.	295.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 6			3,006,322.	3,904,151.	3,904,151.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 7			0.	398,716.	398,716.
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			4,485,070.	4,659,393.	4,659,393.
	17 Accounts payable and accrued expenses			100.	100.	
	18 Grants payable			753,088.	621,433.	
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			753,188.	621,533.	
	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			3,731,882.	4,037,860.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31					
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			3,731,882.	4,037,860.	
	31 Total liabilities and net assets/fund balances			4,485,070.	4,659,393.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,731,882.
2 Enter amount from Part I, line 27a	2	-156,190.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	462,168.
4 Add lines 1, 2, and 3	4	4,037,860.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,037,860.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,250,715.		1,348,227.	-97,512.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-97,512.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-97,512.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	279,966.	4,208,623.	.066522
2008	317,739.	4,819,178.	.065932
2007	296,372.	5,658,509.	.052376
2006	258,249.	5,615,957.	.045985
2005	255,169.	5,542,403.	.046039

2 Total of line 1, column (d)	2	.276854
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055371
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,503,650.
5 Multiply line 4 by line 3	5	249,372.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	640.
7 Add lines 5 and 6	7	250,012.
8 Enter qualifying distributions from Part XII, line 4	8	239,126.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,279.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1,279.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,279.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,377.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,377.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	98.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax	11	0.	

98. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► BONNIE FERRO Telephone no. ► 212-768-6700 Located at ► 25 BAYVIEW STREET, BURLINGTON, VT ZIP+4 ► 05401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		60,250.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the reporting period. Rank 1 and 2.		Percent
1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,654,595.
b	Average of monthly cash balances	1b	912,662.
c	Fair market value of all other assets	1c	4,976.
d	Total (add lines 1a, b, and c)	1d	4,572,233.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,572,233.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,583.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,503,650.
6	Minimum investment return. Enter 5% of line 5	6	225,183.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	225,183.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,279.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,279.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	223,904.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	223,904.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	223,904.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	239,126.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	239,126.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	239,126.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				223,904.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007	20,771.			
d From 2008	79,302.			
e From 2009	71,603.			
f Total of lines 3a through e	171,676.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 239,126.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				223,904.
e Remaining amount distributed out of corpus	15,222.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	186,898.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	186,898.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007	20,771.			
c Excess from 2008	79,302.			
d Excess from 2009	71,603.			
e Excess from 2010	15,222.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				
Total			► 3a	176,500.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRUSTEE

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN	
------	--

TED B. LACKOWITZ

Firm's name ► **GRAF REPETTI & CO., LLP**

Firm's address ► 131 SUNNYSIDE BLVD - SUITE 110
PLAINVIEW, NY 11803

Phone no. 516-349-2150

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SANFORD BERNSTEIN - SEE SCHEDULE I		P		
b MERRILL LYNCH - SEE SCHEDULE II		P		
c WELLS FARGO - SEE SCHEDULE III		P		
d WELLS FARGO - SEE SCHEDULE III		P		
e WELLS FARGO - SEE SCHEDULE IV		P		
f WELLS FARGO - SEE SCHEDULE IV		P		
g WELLS FARGO - SEE SCHEDULE V		P		
h WELLS FARGO - SEE SCHEDULE V		P		
i WELLS FARGO - SEE SCHEDULE VI		P		
j WELLS FARGO - SEE SCHEDULE VI		P		
k WELLS FARGO - SEE SCHEDULE VII		P		
l WELLS FARGO - SEE SCHEDULE VII		P		
m CAPITAL GAINS DIVIDENDS				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 427,334.		412,687.	14,647.
b 391,214.		450,121.	-58,907.
c 27,668.		26,207.	1,461.
d 68,283.		111,796.	-43,513.
e 107,948.		105,472.	2,476.
f 131,357.		133,669.	-2,312.
g 2,531.		2,380.	151.
h 16,307.		17,525.	-1,218.
i 1,047.		1,435.	-388.
j 24,322.		30,327.	-6,005.
k 6,097.		7,959.	-1,862.
l 42,411.		48,649.	-6,238.
m 4,196.			4,196.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			14,647.
b			-58,907.
c			1,461.
d			-43,513.
e			2,476.
f			-2,312.
g			151.
h			-1,218.
i			-388.
j			-6,005.
k			-1,862.
l			-6,238.
m			4,196.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-97,512.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

THE CHARLES P. FERRO FOUNDATION (888-17340)

SCHEDULE I PAGE 1 OF 19

January 01, 2010 to December 31, 2010
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Long Term								
11/03/2006	01/05/2010	50	SPRINT NEXTEL CORP	4 10	18.97	205 22	948 32	-743.10
12/26/2007	01/05/2010	50	SPRINT NEXTEL CORP	4 10	13 75	205 21	687 57	-482 36
09/27/2006	01/05/2010	50	SPRINT NEXTEL CORP	4 10	17 04	205 21	851 85	-646 64
04/09/2008	01/05/2010	25	SPRINT NEXTEL CORP	4 10	6 57	102 61	164 28	-61 67
03/28/2005	01/05/2010	150	SPRINT NEXTEL CORP	4 10	20 43	615 65	3,065 09	-2,449 44
12/11/2008	01/06/2010	125	NEWS CORP	14 13	8 29	1,765 91	1,036 00	729 91
06/06/2006	01/07/2010	2	APPLE INC	210 86	59.81	421 71	119 62	302.09
08/15/2006	01/07/2010	2	APPLE INC	210 86	65 33	421 71	130 66	291 05
04/21/2009	01/11/2010	13	ACE LTD	47 70	44 58	620 13	579 58	40 55
06/22/2009	01/11/2010	14	OCCIDENTAL PETROLEUM CORP	84 34	61 53	1,180 76	861 36	319.40
11/08/2007	01/12/2010	15	CELGENE CORP	57 10	63 56	856 44	953 34	-96 90
07/16/2007	01/12/2010	15	CELGENE CORP	57 10	58 60	856 44	879 05	-22.61
03/02/2009	01/14/2010	60	HOME DEPOT INC	28 32	20 09	1,699 02	1,205 27	493 75
02/10/2009	01/14/2010	15	HOME DEPOT INC	28 32	22 46	424 76	336 94	87.82
01/29/2009	01/15/2010	30	OCCIDENTAL PETROLEUM CORP	78 89	57 65	2,366 67	1,729 58	637.09
04/30/2009	01/15/2010	2	VISA INC - CLASS A SHRS	87 50	67 09	175 00	134 18	40 82
05/06/2009	01/15/2010	13	VISA INC - CLASS A SHRS	87 50	66 91	1,137 50	869 79	267 71
05/13/2009	01/19/2010	45	US BANCORP	24 48	17 54	1,101 71	789 12	312.59
08/20/2007	01/22/2010	30	AT&T INC	25 51	38 63	765 37	1,158 76	-393 39
04/24/2009	01/22/2010	40	VODAFONE GROUP PLC-SP ADR	21 86	18 20	874 24	727 83	146 41
08/25/2008	01/22/2010	20	WESTERN DIGITAL CORP	41 39	28 09	827 87	561 88	265 99
09/04/2008	01/25/2010	5	CHEVRON CORP	74 55	83 73	372 75	418 66	-45 91
03/25/2009	01/25/2010	15	CHEVRON CORP	74 55	69 18	1,118 26	1,037 71	80 55
03/27/2009	01/25/2010	10	CHEVRON CORP	74 55	68 93	745 51	689 25	56 26
04/05/2006	01/25/2010	95	PFIZER INC	19 00	25 17	1,805 02	2,390 94	-585.92
03/17/2008	01/26/2010	3	CME GROUP INC	293 48	432 76	880 42	1,298 28	-417 86
10/18/2007	01/26/2010	1	CME GROUP INC	293 48	622 25	293 48	622 25	-328 77
02/25/2009	01/26/2010	38	LOWE'S COS INC	22 10	15 37	839 65	583 91	255 74
10/27/2008	01/26/2010	20	LOWE'S COS INC	22 10	17 32	441 92	346 46	95 46
06/19/2008	01/26/2010	18	MERCK & CO INC	38 48	35 65	692 62	641 68	50 94
06/05/2008	01/26/2010	17	MERCK & CO INC	38 48	38 60	654 14	656 21	-2 07

THE CHARLES P. FERRO FOUNDATION (888-17346)

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January 01, 2010 to December 31, 2010
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/04/2005	01/26/2010	9	TIME WARNER INC	27.26	38.42	245.39	345.79	-100.40
09/22/2008	01/26/2010	3	TIME WARNER INC	27.26	29.44	81.79	88.33	-6.54
05/29/2008	01/26/2010	28	TIME WARNER INC	27.26	33.66	763.42	942.57	-179.15
01/04/2005	01/26/2010	20	TIME WARNER INC	27.26	38.42	545.30	768.41	-223.11
02/18/2009	01/27/2010	30	BUNGE LTD	62.18	48.61	1,865.30	1,458.16	407.14
10/16/2008	01/28/2010	4	WAL-MART STORES INC	52.68	50.41	210.71	201.64	9.07
09/22/2008	01/28/2010	15	WAL-MART STORES INC	52.68	59.31	790.15	889.61	-99.46
10/20/2009	01/29/2010	20	INGERSOLL-RAND PLC	33.17	34.09	663.37	681.79	-18.42
06/11/2009	01/29/2010	10	INGERSOLL-RAND PLC	33.17	22.86	331.69	228.57	103.12
06/29/2009	01/29/2010	17	OCCIDENTAL PETROLEUM CORP	78.73	66.16	1,338.47	1,124.80	213.67
06/17/2009	01/29/2010	1	OCCIDENTAL PETROLEUM CORP	78.73	63.69	78.73	63.69	15.04
05/26/2009	02/01/2010	25	LOWE'S COS INC	21.91	20.02	547.73	500.52	47.21
09/16/2009	02/01/2010	25	UNITED PARCEL SERVICE-CL B	57.82	59.42	1,445.55	1,485.53	-39.98
05/29/2009	02/02/2010	25	NATIONAL - OILWELL INC	42.55	38.40	1,063.84	960.06	103.78
12/27/2005	02/02/2010	10	SCHLUMBERGER LTD	66.12	49.33	661.17	493.27	167.90
04/30/2009	02/03/2010	50	TE CONNECTIVITY LTD	25.51	17.19	1,275.32	859.45	415.87
08/04/2009	02/04/2010	17	FEDEX CORP	79.54	68.11	1,352.16	1,157.86	194.30
06/29/2009	02/04/2010	8	OCCIDENTAL PETROLEUM CORP	76.98	66.17	615.84	529.32	86.52
09/04/2009	02/04/2010	2	OCCIDENTAL PETROLEUM CORP	76.98	72.14	153.96	144.28	9.68
04/20/2009	02/05/2010	30	BANK OF NEW YORK MELLON CORP	26.61	29.91	798.28	897.38	-99.10
10/20/2009	02/05/2010	15	INGERSOLL-RAND PLC	32.06	34.09	480.86	511.35	-30.49
01/20/2009	02/05/2010	50	NEWS CORP	12.84	7.53	642.04	376.64	265.40
12/11/2008	02/05/2010	40	NEWS CORP	12.84	8.29	513.64	331.52	182.12
06/11/2008	02/05/2010	15	QUALCOMM INC	37.81	46.61	567.18	699.12	-131.94
06/27/2008	02/05/2010	15	QUALCOMM INC	37.81	45.31	567.18	679.71	-112.53
07/28/2008	02/05/2010	15	QUALCOMM INC	37.81	54.42	567.18	816.29	-249.11
10/02/2009	02/09/2010	15	CORNING INC	17.82	14.63	267.34	219.52	47.82
01/21/2009	02/09/2010	10	CORNING INC	17.82	9.34	178.22	93.39	84.83
01/15/2009	02/09/2010	30	METLIFE INC	35.18	26.69	1,055.37	800.81	254.56
03/31/2009	02/11/2010	7	AIR PRODUCTS & CHEMICALS INC	68.39	56.29	478.73	394.02	84.71
11/08/2007	02/11/2010	13	AIR PRODUCTS & CHEMICALS INC	68.39	98.97	889.06	1,286.65	-397.59
11/06/2008	02/11/2010	3	TIME WARNER INC	27.23	20.90	81.68	62.71	18.97

THE CHARLES P. FERRO FOUNDATION (888-17340)

Capital Gains

January 01, 2010 to December 31, 2010
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/22/2008	02/11/2010	22	TIME WARNER INC	27.23	29.45	598.96	647.79	-48.83
08/25/2008	02/11/2010	15	WESTERN DIGITAL CORP	40.30	28.09	604.55	421.41	183.14
05/27/2009	02/12/2010	5	DU PONT (E.I.) DE NEMOURS	32.19	27.78	160.97	138.91	22.06
05/26/2009	02/12/2010	35	DU PONT (E.I.) DE NEMOURS	32.19	28.36	1,126.77	992.73	134.04
04/17/2009	02/12/2010	10	DU PONT (E.I.) DE NEMOURS	32.19	28.37	321.94	283.68	38.26
08/12/2008	02/12/2010	5	QUALCOMM INC	38.73	54.21	193.65	271.07	-77.42
07/28/2008	02/12/2010	30	QUALCOMM INC	38.73	54.42	1,161.87	1,632.59	-470.72
01/14/2009	02/18/2010	30	ARCHER-DANIELS-MIDLAND CO	29.80	24.28	893.91	728.27	165.64
04/06/2009	02/18/2010	25	NORTHROP GRUMMAN CORP	60.43	44.38	1,510.74	1,109.39	401.35
11/20/2009	02/19/2010	7	AIR PRODUCTS & CHEMICALS INC	69.66	81.69	487.65	571.85	-84.20
03/31/2009	02/19/2010	3	AIR PRODUCTS & CHEMICALS INC	69.66	56.29	209.00	168.87	40.13
09/28/2007	02/22/2010	30	AT&T INC	25.03	42.38	750.88	1,271.44	-520.56
08/23/2007	02/22/2010	20	AT&T INC	25.03	40.05	500.59	801.01	-300.42
09/19/2007	02/22/2010	20	AT&T INC	25.03	41.54	500.58	830.86	-330.28
10/02/2007	02/22/2010	10	AT&T INC	25.03	42.38	250.29	423.79	-173.50
10/02/2009	02/23/2010	35	CORNING INC	17.27	14.63	604.49	512.21	92.28
06/03/2009	02/23/2010	85	MASCO CORP	13.27	10.79	1,128.03	917.25	210.78
08/25/2008	02/23/2010	25	WESTERN DIGITAL CORP	41.02	28.09	1,025.41	702.34	323.07
09/22/2008	02/24/2010	15	QUALCOMM INC	37.92	47.02	568.78	705.32	-136.54
08/12/2008	02/24/2010	10	QUALCOMM INC	37.92	54.22	379.18	542.15	-162.97
11/30/2009	02/25/2010	9	AIR PRODUCTS & CHEMICALS INC	68.79	82.48	619.08	742.28	-123.20
11/27/2009	02/25/2010	10	AIR PRODUCTS & CHEMICALS INC	68.79	82.23	687.86	822.25	-134.39
02/22/2008	03/01/2010	25	J.C. PENNEY CO INC	27.81	47.77	695.14	1,194.19	-499.05
11/18/2008	03/01/2010	20	J.C. PENNEY CO INC	27.81	16.52	556.11	330.34	225.77
03/17/2009	03/01/2010	50	SYMANTEC CORP	16.68	13.43	833.91	671.68	162.23
03/13/2009	03/01/2010	50	SYMANTEC CORP	16.68	13.67	833.91	683.38	150.53
10/02/2007	03/04/2010	40	AT&T INC	24.89	42.38	995.80	1,695.16	-699.36
10/24/2007	03/04/2010	25	AT&T INC	24.89	41.17	622.37	1,029.14	-406.77
11/09/2007	03/04/2010	20	AT&T INC	24.89	39.60	497.90	791.93	-294.03
07/06/2009	03/05/2010	9	FREEMPORT-MCMORAN COPPER	80.33	45.90	722.92	413.09	309.83
05/05/2009	03/05/2010	3	FREEMPORT-MCMORAN COPPER	80.33	49.31	240.98	147.93	93.05
08/12/2008	03/08/2010	7	DEVON ENERGY CORPORATION	69.35	92.31	485.47	646.19	-160.72

THE CHARLES P. FERRO FOUNDATION (888-17340)

SCHEDULE I

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January 01, 2010 to December 31, 2010

Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/24/2008	03/08/2010	11	DEVON ENERGY CORPORATION	69.35	101.25	762.88	1,113.78	-350.90
10/01/2008	03/08/2010	10	DEVON ENERGY CORPORATION	69.35	89.39	693.52	893.86	-200.34
12/28/2009	03/08/2010	30	FORTUNE BRANDS INC	46.22	43.00	1,386.60	1,290.10	96.50
02/25/2009	03/08/2010	7	LOWE'S COS INC	24.02	15.37	168.17	107.56	60.61
07/14/2009	03/08/2010	35	LOWE'S COS INC	24.02	19.37	840.87	677.84	163.03
04/23/2009	03/08/2010	3	LOWE'S COS INC	24.02	20.66	72.07	61.98	10.09
08/15/2006	03/09/2010	8	APPLE INC	224.38	65.33	1,795.05	522.64	1,272.41
01/15/2008	03/09/2010	18	JPMORGAN CHASE & CO	42.34	39.34	762.19	708.06	54.13
07/14/2009	03/09/2010	30	LOWE'S COS INC	23.99	19.37	719.74	581.00	138.74
03/17/2009	03/09/2010	40	SYMANTEC CORP	17.12	13.43	684.67	537.35	147.32
09/04/2009	03/09/2010	15	SYMANTEC CORP	17.12	15.35	256.75	230.18	26.57
09/09/2008	03/11/2010	7	GOLDMAN SACHS GROUP INC	171.49	162.35	1,200.40	1,136.43	63.97
02/15/2008	03/11/2010	15	MORGAN STANLEY	29.89	42.35	448.28	635.28	-187.00
10/04/2007	03/11/2010	15	MORGAN STANLEY	29.89	66.86	448.29	1,002.89	-554.60
01/03/2005	03/11/2010	40	XL GROUP PLC	18.57	77.05	742.80	3,081.97	-2,339.17
09/04/2009	03/16/2010	45	SYMANTEC CORP	17.25	15.35	776.21	690.53	85.68
11/11/2009	03/17/2010	14	ANHEUSER-BUSH INBEV SPN ADR	51.73	48.14	724.21	673.92	50.29
08/03/2006	03/17/2010	45	CBS CORP-CLASS B NON VOTING	14.56	26.01	655.01	1,170.32	-515.31
11/06/2008	03/17/2010	20	CBS CORP-CLASS B NON VOTING	14.56	8.38	291.12	167.63	123.49
11/11/2009	03/18/2010	11	ANHEUSER-BUSH INBEV SPN ADR	51.66	48.14	568.31	529.50	38.81
06/24/2008	03/23/2010	30	MERCK & CO INC	38.42	36.76	1,152.47	1,102.84	49.63
06/19/2008	03/23/2010	27	MERCK & CO INC	38.42	35.65	1,037.23	962.51	74.72
08/04/2008	03/23/2010	23	MERCK & CO INC	38.42	33.22	883.56	764.17	119.39
05/27/2009	03/25/2010	15	DU PONT (EI) DE NEMOURS	38.33	27.78	574.90	416.73	158.17
06/29/2009	03/25/2010	10	SPX CORP	62.22	48.97	622.24	489.70	132.54
12/23/2008	03/26/2010	175	GENON ENERGY INC	3.73	5.23	652.49	915.76	-263.27
01/26/2009	03/26/2010	5	QUALCOMM INC	41.82	36.28	209.10	181.38	27.72
10/16/2008	03/26/2010	20	QUALCOMM INC	41.82	37.26	836.41	745.18	91.23
11/13/2008	03/26/2010	15	QUALCOMM INC	41.82	32.82	627.31	492.36	134.95
09/22/2008	03/26/2010	10	QUALCOMM INC	41.82	47.02	418.20	470.22	-52.02
10/21/2009	03/26/2010	80	SUPERVALU INC	16.42	16.82	1,313.40	1,345.21	-31.81
07/17/2009	03/26/2010	90	VALERO ENERGY CORP	19.71	17.33	1,773.48	1,559.60	213.88

THE CHARLES P. FERRO FOUNDATION (888-17340)

Capital Gains

January 01, 2010 to December 31, 2010
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/30/2009	03/26/2010	25	VALERO ENERGY CORP	19.71	18.01	492.63	450.21	42.42
08/03/2009	03/26/2010	20	VALERO ENERGY CORP	19.71	18.46	394.11	369.26	24.85
08/27/2007	03/30/2010	5	CONOCOPHILLIPS	51.21	80.80	256.07	404.00	-147.93
08/13/2007	03/30/2010	10	CONOCOPHILLIPS	51.21	79.60	512.15	795.99	-283.84
12/07/2006	03/30/2010	10	CONOCOPHILLIPS	51.21	69.24	512.14	692.44	-180.30
01/16/2007	03/30/2010	10	CONOCOPHILLIPS	51.21	63.32	512.15	633.22	-121.07
08/02/2007	03/30/2010	10	CONOCOPHILLIPS	51.21	79.89	512.14	798.88	-286.74
08/27/2007	03/30/2010	20	CONOCOPHILLIPS	51.21	80.80	1,024.29	1,615.99	-591.70
01/31/2008	03/30/2010	15	CONOCOPHILLIPS	51.21	79.14	768.22	1,187.11	-418.89
11/14/2007	03/30/2010	10	CONOCOPHILLIPS	51.21	80.73	512.14	807.30	-295.16
01/15/2008	03/31/2010	21	JPMORGAN CHASE & CO	44.57	39.34	935.92	826.06	109.86
12/28/2009	03/31/2010	2	SPX CORP	66.48	56.52	132.95	113.04	19.91
06/29/2009	03/31/2010	10	SPX CORP	66.48	48.97	664.77	489.70	175.07
07/06/2009	04/05/2010	13	FREEMPORT-MCMORAN COPPER	87.56	45.90	1,138.26	596.68	541.58
11/25/2009	04/06/2010	30	VALE SA-SP ADR	33.05	29.54	991.55	886.27	105.28
11/30/2009	04/08/2010	6	AIR PRODUCTS & CHEMICALS INC	73.95	82.48	443.68	494.86	-51.18
12/23/2009	04/08/2010	10	AIR PRODUCTS & CHEMICALS INC	73.95	81.16	739.47	811.63	-72.16
08/05/2009	04/09/2010	5	FREEMPORT-MCMORAN COPPER	85.16	64.44	425.82	322.20	103.62
07/06/2009	04/09/2010	3	FREEMPORT-MCMORAN COPPER	85.16	45.90	255.49	137.69	117.80
04/14/2009	04/09/2010	17	TARGET CORP	55.80	39.31	948.63	668.19	280.44
11/18/2008	04/13/2010	5	JC PENNEY CO INC	30.84	16.52	154.19	82.59	71.60
12/17/2009	04/13/2010	35	JC PENNEY CO INC	30.84	27.37	1,079.34	958.04	121.30
04/09/2008	04/13/2010	275	SPRINT NEXTEL CORP	4.20	6.57	1,155.44	1,807.02	-651.58
09/22/2008	04/13/2010	25	SPRINT NEXTEL CORP	4.20	6.74	105.04	168.57	-63.53
12/28/2009	04/14/2010	13	SPX CORP	67.51	56.52	877.61	734.73	142.88
08/15/2006	04/15/2010	6	ALCON INC	160.22	114.32	961.29	685.94	275.35
06/15/2006	04/15/2010	4	ALCON INC	160.22	104.76	640.86	419.05	221.81
06/22/2009	04/15/2010	30	DU PONT (E1) DE NEMOURS	38.82	24.31	1,164.47	729.32	435.15
05/27/2009	04/15/2010	15	DU PONT (E1) DE NEMOURS	38.82	27.78	582.24	416.72	165.52
02/18/2005	04/15/2010	2	GOOGLE INC-CL A	595.13	198.02	1,190.26	396.04	794.22
05/11/2009	04/16/2010	45	CREDIT SUISSE GROUP-SPON AD	53.45	41.04	2,405.09	1,846.69	558.40
09/04/2009	04/16/2010	15	CREDIT SUISSE GROUP-SPON AD	53.45	49.28	801.69	739.27	62.42

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Capital Gains

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/29/2008	04/16/2010	7	GOLDMAN SACHS GROUP INC	161.72	93.30	1,132.03	653.12	478.91
11/04/2008	04/16/2010	3	GOLDMAN SACHS GROUP INC	161.72	89.05	485.16	267.15	218.01
09/09/2008	04/16/2010	1	GOLDMAN SACHS GROUP INC	161.72	162.35	161.72	162.35	-0.63
11/06/2008	04/16/2010	6	GOLDMAN SACHS GROUP INC	161.72	86.60	970.31	519.60	450.71
07/02/2009	04/16/2010	3	GOLDMAN SACHS GROUP INC	161.72	145.07	485.16	435.22	49.94
11/25/2008	04/16/2010	10	GOLDMAN SACHS GROUP INC	161.72	68.88	1,617.19	688.77	928.42
05/08/2009	04/19/2010	3	DEUTSCHE BANK AG-REGISTERED	73.46	57.28	220.37	171.85	48.52
03/05/2009	04/19/2010	20	DEUTSCHE BANK AG-REGISTERED	73.46	24.27	1,469.10	485.31	983.79
01/13/2009	04/19/2010	13	DEUTSCHE BANK AG-REGISTERED	73.46	32.00	954.92	416.06	538.86
07/16/2007	04/20/2010	5	APPLE INC	245.29	138.63	1,226.43	693.15	533.28
01/25/2008	04/20/2010	10	TEVA PHARMACEUTICAL-SP ADR	62.23	44.82	622.26	448.24	174.02
07/15/2009	04/21/2010	50	DELL INC	17.06	12.28	852.96	614.23	238.73
11/04/2008	04/21/2010	8	GOLDMAN SACHS GROUP INC	160.10	89.05	1,280.76	712.40	568.36
07/16/2007	04/23/2010	4	APPLE INC	270.25	138.63	1,081.01	554.51	526.50
09/23/2009	04/27/2010	90	AETNA INC	30.32	30.08	2,728.80	2,706.82	21.98
10/07/2009	04/27/2010	20	AETNA INC	30.32	27.10	606.40	541.95	64.45
08/17/2009	04/27/2010	25	DELL INC	16.82	13.86	420.61	346.48	74.13
07/15/2009	04/27/2010	115	DELL INC	16.82	12.28	1,934.83	1,412.73	522.10
08/25/2009	04/28/2010	80	AK STEEL HOLDING CORP	17.51	21.11	1,400.40	1,688.75	-288.35
09/26/2008	04/28/2010	17	JPMORGAN CHASE & CO	42.93	40.50	729.76	688.50	41.26
01/15/2008	04/28/2010	1	JPMORGAN CHASE & CO	42.93	39.34	42.93	39.34	3.59
05/29/2009	04/28/2010	45	NEXEN INC	24.91	24.81	1,121.07	1,116.24	4.83
05/27/2009	04/28/2010	15	NEXEN INC	24.91	22.84	373.69	342.59	31.10
03/31/2009	04/28/2010	25	QUALCOMM INC	38.23	39.14	955.76	978.40	-22.64
01/26/2009	04/28/2010	20	QUALCOMM INC	38.23	36.28	764.61	725.53	39.08
02/16/2010	04/30/2010	9	GOLDMAN SACHS GROUP INC	145.85	156.10	1,312.63	1,404.87	-92.24
10/16/2009	04/30/2010	6	GOLDMAN SACHS GROUP INC	145.85	185.38	875.09	1,112.26	-237.17
10/26/2009	04/30/2010	5	GOLDMAN SACHS GROUP INC	145.85	179.77	729.24	898.85	-169.61
11/04/2008	04/30/2010	5	GOLDMAN SACHS GROUP INC	145.85	89.05	729.24	445.25	283.99
05/11/2009	04/30/2010	31	GOLDMAN SACHS GROUP INC	145.85	137.58	4,521.29	4,264.94	256.35
11/06/2008	04/30/2010	2	GOLDMAN SACHS GROUP INC	145.85	86.60	291.70	173.20	118.50
12/03/2008	04/30/2010	13	GOLDMAN SACHS GROUP INC	145.85	64.95	1,896.02	844.37	1,051.65

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03/27/2008	04/30/2010	35	MEDCO HEALTH SOLUTIONS INC	59.40	43.80	2,079.12	1,532.86	546.26
10/16/2008	04/30/2010	11	WAL-MART STORES INC	53.92	50.41	593.13	554.51	38.62
04/09/2010	05/03/2010	59	BANK OF AMERICA CORP	18.09	18.62	1,067.30	1,098.46	-31.16
04/12/2010	05/03/2010	50	BANK OF AMERICA CORP	18.09	18.76	904.49	937.80	-33.31
10/08/2008	05/03/2010	12	BAXTER INTERNATIONAL INC	47.50	62.01	569.98	744.15	-174.17
08/28/2009	05/06/2010	45	QUANTA SERVICES INC	20.34	22.94	915.44	1,032.48	-117.04
10/08/2008	05/07/2010	15	BAXTER INTERNATIONAL INC	45.05	62.01	675.71	930.19	-254.48
09/22/2008	05/07/2010	60	INTEL CORP	21.35	19.35	1,280.93	1,160.73	120.20
09/26/2008	05/07/2010	15	JPMORGAN CHASE & CO	40.36	40.50	605.44	607.50	-2.06
06/26/2009	05/11/2010	40	DU PONT (E1) DE NEMOURS	38.22	25.30	1,528.81	1,011.96	516.85
06/22/2009	05/11/2010	20	DU PONT (E1) DE NEMOURS	38.22	24.31	764.41	486.22	278.19
10/15/2009	05/11/2010	35	PRINCIPAL FINANCIAL GROUP	30.23	29.48	1,057.94	1,031.65	26.29
02/10/2010	05/12/2010	30	FREEMONT-MCMORAN COPPER	72.46	70.50	2,173.74	2,114.99	58.75
01/20/2009	05/12/2010	45	NEWS CORP	14.48	7.53	651.77	338.98	312.79
09/25/2008	05/13/2010	200	MOTOROLA INC	6.87	7.86	1,373.52	1,571.44	-197.92
09/22/2008	05/13/2010	75	SPRINT NEXTEL CORP	4.36	6.74	327.32	505.70	-178.38
07/30/2009	05/13/2010	100	SPRINT NEXTEL CORP	4.36	4.02	436.42	401.99	34.43
05/08/2009	05/14/2010	22	DEUTSCHE BANK AG-REGISTERED	60.75	57.29	1,336.50	1,260.27	76.23
02/06/2009	05/14/2010	75	NOKIA CORP-SPON ADR	10.29	13.38	771.40	1,003.77	-232.37
02/10/2009	05/14/2010	50	NOKIA CORP-SPON ADR	10.29	12.74	514.27	637.20	-122.93
01/22/2009	05/14/2010	40	NOKIA CORP-SPON ADR	10.29	12.22	411.42	488.87	-77.45
02/18/2009	05/14/2010	30	NOKIA CORP-SPON ADR	10.29	10.99	308.56	329.84	-21.28
02/19/2010	05/17/2010	25	NOBLE CORP	34.13	42.91	853.23	1,072.64	-219.41
03/02/2010	05/18/2010	40	ROWAN COMPANIES INC	24.98	27.31	999.16	1,092.26	-93.10
05/06/2009	05/18/2010	60	UNUM GROUP	22.38	17.80	1,342.93	1,067.93	275.00
10/26/2009	05/20/2010	60	AMERIPRISE FINANCIAL INC	39.02	36.40	2,341.01	2,184.05	156.96
01/03/2005	05/21/2010	1,378,388	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.65	13.41	18,815.00	18,484.18	330.82
01/03/2005	05/21/2010	376,578	BERNSTEIN EMERGING MARKETS PORTFOLIO	25.71	35.55	9,585.00	13,387.75	-3,802.75
07/21/2009	05/24/2010	9	CIMAREX ENERGY CO	66.34	32.76	597.10	294.88	302.22
05/29/2008	05/24/2010	40	MACY'S INC	21.25	23.97	850.10	958.91	-108.81
06/05/2007	05/24/2010	40	MACY'S INC	21.25	40.08	850.10	1,603.08	-752.98
01/11/2010	05/24/2010	35	ROYAL CARIBBEAN CRUISES LTD	28.55	25.92	999.38	907.23	92.15

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03/08/2010	05/26/2010	16	RESEARCH IN MOTION	60.39	73.12	966.16	1,169.85	-203.69
07/30/2009	05/26/2010	150	SPRINT NEXTEL CORP	4.94	4.02	741.45	602.99	138.46
07/21/2009	06/03/2010	6	CIMAREX ENERGY CO	76.80	32.76	460.83	196.58	264.25
08/04/2009	06/09/2010	20	ARCELORMITTAL-NY REGISTERED	27.47	37.80	549.43	756.08	-206.65
03/29/2010	06/09/2010	25	CVS/CAREMARK CORP	30.91	36.99	772.80	924.67	-151.87
11/19/2009	06/10/2010	75	STEEL DYNAMICS INC	14.08	16.08	1,055.84	1,205.96	-150.12
10/15/2009	06/11/2010	115	GENERAL ELECTRIC CO	15.45	16.79	1,776.44	1,930.64	-154.20
05/21/2010	06/11/2010	66	PRINCIPAL FINANCIAL GROUP	25.80	25.89	1,702.52	1,708.58	-6.06
04/01/2010	06/11/2010	64	PRINCIPAL FINANCIAL GROUP	25.80	29.49	1,650.92	1,887.59	-236.67
10/15/2009	06/11/2010	4	PRINCIPAL FINANCIAL GROUP	25.80	29.48	103.18	117.90	-14.72
10/15/2009	06/11/2010	1	PRINCIPAL FINANCIAL GROUP	25.80	29.48	25.80	29.48	-3.68
09/04/2008	06/14/2010	25	MERCK & CO INC	35.16	34.56	878.93	863.94	14.99
08/04/2008	06/14/2010	2	MERCK & CO INC	35.16	33.23	70.31	66.45	3.86
03/24/2009	06/14/2010	13	MERCK & CO INC	35.16	24.09	457.05	313.17	143.88
03/24/2009	06/14/2010	45	MERCK & CO INC	35.16	24.09	1,582.07	1,084.07	498.00
01/29/2009	06/15/2010	15	DEVON ENERGY CORPORATION	68.82	63.22	1,032.32	948.28	84.04
02/12/2009	06/15/2010	10	DEVON ENERGY CORPORATION	68.82	51.11	688.22	511.14	177.08
07/30/2008	06/15/2010	35	MORGAN STANLEY	25.44	37.91	890.33	1,326.77	-436.44
03/02/2010	06/15/2010	25	TRANSOCEAN LTD	46.63	81.59	1,165.82	2,039.63	-873.81
05/13/2009	06/15/2010	65	US BANCORP	23.10	17.54	1,501.32	1,139.83	361.49
08/31/2009	06/15/2010	30	US BANCORP	23.10	22.55	692.92	676.55	16.37
06/02/2009	06/16/2010	15	ILLINOIS TOOL WORKS	46.47	36.06	697.07	540.91	156.16
01/22/2010	06/18/2010	15	DOVER CORP	45.69	44.25	685.39	663.76	21.63
11/16/2007	06/18/2010	2	FRANKLIN RESOURCES INC	92.98	118.13	185.97	236.25	-50.28
05/04/2009	06/18/2010	14	FRANKLIN RESOURCES INC	92.98	61.40	1,301.77	859.57	442.20
02/24/2010	06/18/2010	15	NEWFIELD EXPLORATION CO	56.04	48.90	840.66	733.52	107.14
07/17/2008	06/21/2010	50	MACY'S INC	20.97	17.42	1,048.74	871.13	177.61
05/29/2008	06/21/2010	5	MACY'S INC	20.97	23.97	104.87	119.86	-14.99
07/16/2007	06/23/2010	3	APPLE INC	270.88	138.63	812.65	415.89	396.76
04/11/2008	06/23/2010	2	APPLE INC	270.88	150.90	541.77	301.80	239.97
11/06/2009	06/23/2010	85	FORD MOTOR CO	11.07	7.61	940.60	647.23	293.37
11/05/2009	06/23/2010	35	GENERAL ELECTRIC CO	15.56	14.36	544.51	502.53	41.98

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10/15/2009	06/23/2010	35	GENERAL ELECTRIC CO	15.56	16.79	544.51	587.58	-43.07
10/16/2009	06/23/2010	3	MICROSOFT CORP	25.39	26.44	76.15	79.33	-3.18
10/16/2009	06/23/2010	2	MICROSOFT CORP	25.39	26.45	50.77	52.89	-2.12
10/16/2009	06/23/2010	14	MICROSOFT CORP	25.39	26.44	355.39	370.22	-14.83
10/16/2009	06/23/2010	1	MICROSOFT CORP	25.39	26.44	25.39	26.44	-1.05
01/20/2010	06/23/2010	10	NOBLE ENERGY INC	62.46	77.55	624.64	775.49	-150.85
01/29/2010	06/23/2010	1	NOBLE ENERGY INC	62.46	74.68	62.46	74.68	-12.22
05/13/2010	06/24/2010	35	EXXON MOBIL CORP	60.56	64.74	2,119.51	2,265.94	-146.43
12/29/2008	06/24/2010	40	LIMITED BRANDS INC	23.00	9.42	920.06	376.91	543.15
08/14/2009	06/25/2010	20	CONOCOPHILLIPS	52.08	44.24	1,041.58	884.81	156.77
11/06/2009	06/25/2010	65	FORD MOTOR CO	10.59	7.61	688.27	494.95	193.32
11/09/2009	06/25/2010	55	GENERAL ELECTRIC CO	14.97	15.88	823.62	873.59	-49.97
11/23/2009	06/25/2010	5	GENERAL ELECTRIC CO	14.97	15.88	74.87	79.41	-4.54
11/05/2009	06/25/2010	10	GENERAL ELECTRIC CO	14.97	14.36	149.75	143.58	6.17
06/11/2009	06/30/2010	45	INGERSOLL-RAND PLC	35.53	22.86	1,598.91	1,028.58	570.33
05/07/2009	07/06/2010	40	INTEL CORP	19.56	15.79	782.28	631.42	150.86
03/06/2009	07/06/2010	35	INTEL CORP	19.56	12.34	684.49	431.79	252.70
04/26/2010	07/07/2010	23	RELIANCE STEEL & ALUMINUM	36.35	52.64	836.08	1,210.63	-374.55
04/26/2010	07/07/2010	1	RELIANCE STEEL & ALUMINUM	36.35	52.64	36.35	52.64	-16.29
02/26/2009	07/09/2010	50	NOKIA CORP-SPON ADR	8.44	9.59	422.04	479.62	-57.58
03/29/2010	07/09/2010	35	NOKIA CORP-SPON ADR	8.44	15.39	295.42	538.76	-243.34
02/18/2009	07/09/2010	20	NOKIA CORP-SPON ADR	8.44	10.99	168.81	219.89	-51.08
05/25/2010	07/12/2010	40	EXXON MOBIL CORP	58.91	58.99	2,356.58	2,359.57	-2.99
10/02/2009	07/12/2010	5	KLA-TENCOR CORPORATION	29.50	33.91	147.52	169.54	-22.02
09/14/2009	07/12/2010	30	KLA-TENCOR CORPORATION	29.50	34.65	885.09	1,039.47	-154.38
07/02/2008	07/13/2010	10	COSTCO WHOLESALE CORP	56.48	72.90	564.79	729.01	-164.22
04/25/2008	07/13/2010	10	COSTCO WHOLESALE CORP	56.48	70.67	564.79	706.71	-141.92
07/21/2009	07/15/2010	5	ALCON INC	154.72	122.95	773.62	614.75	158.87
01/04/2005	07/15/2010	4	AOL INC	21.60	34.66	86.39	138.65	-52.26
02/18/2009	07/15/2010	3	AOL INC	21.60	13.44	64.79	40.33	24.46
05/29/2008	07/15/2010	3	AOL INC	21.60	23.14	64.79	69.42	-4.63
12/08/2008	07/15/2010	3	AOL INC	21.60	15.84	64.79	47.51	17.28

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02/24/2010	07/15/2010	25	AOL INC	21.60	24.93	539.94	623.23	-83.29
01/06/2009	07/15/2010	2	AOL INC	21.60	13.99	43.20	27.98	15.22
09/22/2008	07/15/2010	2	AOL INC	21.60	27.11	43.19	54.21	-11.02
06/11/2009	07/15/2010	2	AOL INC	21.60	22.59	43.19	45.18	-1.99
11/06/2008	07/15/2010	1	AOL INC	21.60	24.63	21.60	24.63	-3.03
06/01/2009	07/15/2010	65	INTEL CORP	21.30	16.52	1,384.42	1,073.92	310.50
07/13/2009	07/15/2010	10	INTEL CORP	21.30	16.39	212.99	163.91	49.08
12/27/2005	07/15/2010	15	SCHLUMBERGER LTD	57.73	49.33	865.97	739.91	126.06
11/19/2009	07/19/2010	40	SUPERVALU INC	10.86	15.21	434.25	608.23	-173.98
10/21/2009	07/19/2010	30	SUPERVALU INC	10.86	16.82	325.69	504.45	-178.76
03/02/2010	07/19/2010	5	TRANSOCEAN LTD	49.52	81.58	247.59	407.92	-160.33
04/30/2010	07/19/2010	10	TRANSOCEAN LTD	49.52	74.05	495.19	740.54	-245.35
04/28/2010	07/19/2010	10	TRANSOCEAN LTD	49.52	84.39	495.19	843.89	-348.70
10/30/2009	07/20/2010	30	MICROSOFT CORP	24.91	27.95	747.38	838.49	-91.11
10/16/2009	07/20/2010	20	MICROSOFT CORP	24.91	26.44	498.25	528.88	-30.63
01/27/2010	07/22/2010	50	MOTOROLA INC	7.82	7.33	390.85	366.59	24.26
01/07/2010	07/22/2010	150	MOTOROLA INC	7.82	8.07	1,172.55	1,210.55	-38.00
12/31/2008	07/22/2010	150	MOTOROLA INC	7.82	4.38	1,172.55	656.64	515.91
09/25/2008	07/22/2010	100	MOTOROLA INC	7.82	7.86	781.70	785.72	-4.02
12/17/2009	07/23/2010	50	COMCAST CORP-CL A	19.01	17.12	950.31	855.93	94.38
01/25/2008	07/26/2010	5	HEWLETT-PACKARD CO	46.22	43.94	231.11	219.68	11.43
03/14/2007	07/26/2010	20	HEWLETT-PACKARD CO	46.22	39.60	924.43	791.90	132.53
01/19/2010	07/26/2010	15	MICROSOFT CORP	26.11	31.06	391.64	465.86	-74.22
10/30/2009	07/26/2010	10	MICROSOFT CORP	26.11	27.95	261.09	279.49	-18.40
11/16/2007	07/28/2010	28	CAMERON INTERNATIONAL CORP	39.06	44.27	1,093.60	1,239.65	-146.05
09/21/2009	07/28/2010	12	CAMERON INTERNATIONAL CORP	39.06	38.21	468.69	458.48	10.21
09/01/2009	08/03/2010	75	VALERO ENERGY CORP	17.64	18.47	1,323.20	1,385.33	-62.13
06/23/2010	08/03/2010	50	VALERO ENERGY CORP	17.64	17.94	882.13	897.02	-14.89
08/03/2009	08/03/2010	40	VALERO ENERGY CORP	17.64	18.46	705.70	738.51	-32.81
07/13/2010	08/03/2010	35	VALERO ENERGY CORP	17.64	18.10	617.49	633.55	-16.06
05/03/2010	08/05/2010	25	COMCAST CORP-CL A	19.00	20.40	475.07	510.06	-34.99
12/17/2009	08/05/2010	15	COMCAST CORP-CL A	19.00	17.12	285.04	256.78	28.26

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
12/04/2009	08/05/2010	115	HUNTSMAN CORP	10.88	10.64	1,251.13	1,223.42	27.71
05/21/2010	08/06/2010	20	CVS/CAREMARK CORP	29.63	33.75	592.53	675.06	-82.53
03/29/2010	08/06/2010	10	CVS/CAREMARK CORP	29.63	36.99	296.26	369.87	-73.61
07/21/2009	08/12/2010	30	CIMAREX ENERGY CO	66.15	32.76	1,984.55	982.92	1,001.63
12/09/2009	08/12/2010	25	COVIDIEN PLC	37.79	46.92	944.80	1,173.11	-228.31
07/13/2009	08/12/2010	40	INTEL CORP	19.50	16.39	780.11	655.66	124.45
08/04/2009	08/13/2010	35	ARCELORMITTAL-NY REGISTERED	30.35	37.80	1,062.23	1,323.15	-260.92
03/24/2009	08/13/2010	6	MERCK & CO INC	34.88	24.09	209.29	144.54	64.75
05/07/2009	08/13/2010	23	MERCK & CO INC	34.88	23.49	802.27	540.31	261.96
09/29/2009	08/13/2010	11	MERCK & CO INC	34.88	29.48	383.70	324.30	59.40
01/19/2010	08/17/2010	5	MICROSOFT CORP	24.81	31.06	124.07	155.28	-31.21
02/08/2010	08/17/2010	20	MICROSOFT CORP	24.81	27.96	496.26	559.20	-62.94
06/29/2009	08/18/2010	5	ILLINOIS TOOL WORKS	42.83	37.97	214.12	189.83	24.29
06/02/2009	08/18/2010	15	ILLINOIS TOOL WORKS	42.83	36.06	642.38	540.91	101.47
03/06/2009	08/19/2010	25	DANAHER CORP	36.38	24.98	909.53	624.55	284.98
06/24/2009	08/19/2010	55	TEXTRON INC	18.11	9.58	996.30	526.79	469.51
12/17/2008	08/24/2010	17	COSTCO WHOLESALE CORP	54.60	53.81	928.16	914.85	13.31
07/14/2006	08/24/2010	5	GILEAD SCIENCES INC	32.25	30.29	161.25	151.47	9.78
06/20/2005	08/24/2010	15	GILEAD SCIENCES INC	32.25	22.61	483.76	339.13	144.63
10/07/2009	08/25/2010	60	DEAN FOODS CO	10.14	18.54	608.41	1,112.17	-503.76
12/09/2009	08/26/2010	80	BANK OF AMERICA CORP	12.54	15.46	1,003.10	1,236.51	-233.41
12/11/2009	08/26/2010	65	BANK OF AMERICA CORP	12.54	15.45	815.02	1,003.94	-188.92
08/28/2009	08/26/2010	59	BANK OF AMERICA CORP	12.54	18.04	739.79	1,064.63	-324.84
12/10/2009	08/26/2010	40	BANK OF AMERICA CORP	12.54	15.22	501.55	608.62	-107.07
12/17/2009	08/26/2010	40	BANK OF AMERICA CORP	12.54	15.23	501.56	609.22	-107.66
01/26/2010	08/26/2010	15	BANK OF AMERICA CORP	12.54	15.04	188.08	225.67	-37.59
08/28/2009	08/26/2010	1	BANK OF AMERICA CORP	12.54	18.04	12.54	18.04	-5.50
07/17/2009	08/27/2010	60	INTEL CORP	18.31	18.67	1,098.47	1,120.13	-21.66
07/13/2009	08/27/2010	25	INTEL CORP	18.31	16.39	457.70	409.79	47.91
04/14/2009	08/30/2010	3	TARGET CORP	51.11	39.31	153.32	117.92	35.40
05/13/2009	08/30/2010	12	TARGET CORP	51.11	40.52	613.30	486.21	127.09
05/06/2009	08/30/2010	7	VISA INC - CLASS A SHRS	70.11	66.91	490.79	468.35	22.44

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05/03/2010	08/30/2010	6	VISA INC - CLASS A SHRS	70.11	89.93	420.68	539.58	-118.90
05/21/2010	08/30/2010	2	VISA INC - CLASS A SHRS	70.11	74.37	140.22	148.74	-8.52
11/05/2009	08/31/2010	5	GOLDMAN SACHS GROUP INC	137.20	171.96	686.00	859.81	-173.81
01/22/2010	08/31/2010	4	GOLDMAN SACHS GROUP INC	137.20	156.73	548.80	626.90	-78.10
08/31/2009	08/31/2010	10	GOLDMAN SACHS GROUP INC	137.20	163.34	1,371.99	1,633.42	-261.43
04/30/2009	08/31/2010	40	TE CONNECTIVITY LTD	24.63	17.95	985.12	717.96	267.16
05/15/2009	08/31/2010	15	TE CONNECTIVITY LTD	24.63	16.87	369.42	253.11	116.31
11/12/2009	09/02/2010	7	FRANKLIN RESOURCES INC	100.81	115.16	705.65	806.11	-100.46
11/10/2009	09/02/2010	5	FRANKLIN RESOURCES INC	100.81	113.73	504.04	568.67	-64.63
05/13/2009	09/03/2010	12	TARGET CORP	52.85	40.52	634.25	486.20	148.05
05/14/2009	09/14/2010	10	TARGET CORP	53.98	41.14	539.76	411.44	128.32
05/13/2009	09/14/2010	1	TARGET CORP	53.98	40.52	53.98	40.52	13.46
05/03/2010	09/15/2010	30	COMCAST CORP-CL A	17.95	20.40	538.57	612.07	-73.50
04/22/2008	09/15/2010	25	HEWLETT-PACKARD CO	39.81	48.15	995.35	1,203.63	-208.28
06/05/2008	09/15/2010	25	HEWLETT-PACKARD CO	39.81	48.04	995.35	1,201.03	-205.68
01/25/2008	09/15/2010	13	HEWLETT-PACKARD CO	39.81	43.94	517.58	571.16	-53.58
05/24/2010	09/16/2010	30	HYATT HOTELS CORP - CL A	38.53	38.19	1,155.83	1,145.65	10.18
06/13/2008	09/17/2010	15	HEWLETT-PACKARD CO	39.47	47.61	592.07	714.08	-122.01
12/17/2008	09/22/2010	10	COSTCO WHOLESALE CORP	62.04	53.82	620.40	538.15	82.25
07/14/2006	09/22/2010	15	GILEAD SCIENCES INC	36.06	30.29	540.93	454.42	86.51
05/14/2010	09/22/2010	35	PROCTER & GAMBLE CO	61.91	62.55	2,166.85	2,189.36	-22.51
05/25/2010	09/22/2010	15	PROCTER & GAMBLE CO	61.91	60.56	928.65	908.33	20.32
06/04/2010	09/22/2010	15	PROCTER & GAMBLE CO	61.91	61.06	928.64	915.91	12.73
05/27/2010	09/22/2010	10	PROCTER & GAMBLE CO	61.91	60.86	619.10	608.57	10.53
06/15/2010	09/22/2010	10	PROCTER & GAMBLE CO	61.91	61.51	619.10	615.10	4.00
07/16/2010	09/22/2010	7	VISA INC - CLASS A SHRS	70.20	72.84	491.37	509.86	-18.49
05/21/2010	09/22/2010	10	VISA INC - CLASS A SHRS	70.20	74.37	701.96	743.72	-41.76
05/03/2010	09/23/2010	6	FEDEX CORP	83.36	91.92	500.14	551.52	-51.38
02/18/2009	09/24/2010	8	TIME WARNER INC	31.40	16.60	251.23	132.76	118.47
12/08/2008	09/24/2010	33	TIME WARNER INC	31.40	19.55	1,036.33	645.14	391.19
01/06/2009	09/24/2010	16	TIME WARNER INC	31.40	23.74	502.46	379.83	122.63
11/06/2008	09/24/2010	13	TIME WARNER INC	31.40	20.90	408.25	271.75	136.50

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05/03/2010	09/27/2010	45	COMCAST CORP-CL A	18.36	20.40	826.32	918.11	-91.79
03/31/2010	09/27/2010	90	SARA LEE CORP	13.74	13.94	1,236.27	1,254.21	-17.94
05/06/2010	09/27/2010	45	SARA LEE CORP	13.74	13.57	618.14	610.84	7.30
05/21/2010	09/27/2010	15	SARA LEE CORP	13.74	14.46	206.04	216.95	-10.91
04/27/2010	09/30/2010	35	COMMUNITY HEALTH SYSTEMS INC	31.29	40.57	1,095.13	1,419.85	-324.72
04/16/2010	09/30/2010	25	COMMUNITY HEALTH SYSTEMS INC	31.29	38.86	782.23	971.51	-189.28
07/23/2010	09/30/2010	20	COMMUNITY HEALTH SYSTEMS INC	31.29	30.00	625.79	599.97	25.82
07/17/2009	09/30/2010	40	INTEL CORP	19.26	18.67	770.23	746.75	23.48
01/19/2010	10/01/2010	5	FRANKLIN RESOURCES INC	107.25	110.39	536.26	551.95	-15.69
11/12/2009	10/01/2010	2	FRANKLIN RESOURCES INC	107.25	115.16	214.50	230.32	-15.82
09/22/2008	10/01/2010	5	HEWLETT-PACKARD CO	40.56	47.86	202.82	239.32	-36.50
06/13/2008	10/01/2010	10	HEWLETT-PACKARD CO	40.56	47.61	405.63	476.06	-70.43
09/23/2009	10/01/2010	8	TARGET CORP	53.46	48.23	427.68	385.82	41.86
05/14/2009	10/01/2010	5	TARGET CORP	53.46	41.14	267.30	205.72	61.58
07/16/2010	10/01/2010	8	VISA INC - CLASS A SHRS	73.39	72.84	587.15	582.69	4.46
07/14/2006	10/04/2010	20	GILEAD SCIENCES INC	35.35	30.30	707.09	605.90	101.19
10/02/2009	10/04/2010	20	KLA-TENCOR CORPORATION	34.35	33.91	687.07	678.14	8.93
07/30/2009	10/04/2010	50	SPRINT NEXTEL CORP	4.68	4.02	234.23	200.99	33.24
11/03/2009	10/04/2010	300	SPRINT NEXTEL CORP	4.68	2.91	1,405.38	872.85	532.53
08/14/2009	10/04/2010	200	SPRINT NEXTEL CORP	4.68	3.86	936.92	772.18	164.74
04/19/2010	10/04/2010	70	WELLS FARGO & COMPANY	25.38	32.57	1,776.71	2,279.98	-503.27
01/26/2010	10/06/2010	50	BANK OF AMERICA CORP	13.62	15.04	681.00	752.24	-71.24
01/13/2009	10/06/2010	7	COSTCO WHOLESALE CORP	63.80	49.27	446.59	344.86	101.73
12/17/2008	10/06/2010	3	COSTCO WHOLESALE CORP	63.80	53.81	191.40	161.44	29.96
09/22/2008	10/06/2010	15	HEWLETT-PACKARD CO	40.71	47.87	610.65	717.98	-107.33
08/04/2009	10/07/2010	30	EMC CORPM/ASS	19.56	15.15	586.86	454.50	132.36
08/14/2009	10/07/2010	5	FREEPORT-MCMORAN COPPER	91.31	64.86	456.55	324.30	132.25
08/05/2009	10/07/2010	1	FREEPORT-MCMORAN COPPER	91.31	64.44	91.31	64.44	26.87
03/01/2010	10/08/2010	25	ROSS STORES INC	55.96	49.19	1,398.88	1,229.76	169.12
03/11/2010	10/08/2010	20	ROSS STORES INC	55.96	52.42	1,119.10	1,048.38	70.72
09/23/2009	10/08/2010	2	TARGET CORP	54.20	48.23	108.40	96.46	11.94
11/04/2009	10/08/2010	11	TARGET CORP	54.20	49.40	596.18	543.37	52.81

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02/11/2010	10/11/2010	5	DOVER CORP	54.10	42.37	270.51	211.86	58.65
01/22/2010	10/11/2010	10	DOVER CORP	54.10	44.25	541.03	442.50	98.53
08/05/2009	10/14/2010	9	FREPORT-MCMORAN COPPER	99.37	64.44	894.35	579.97	314.38
02/16/2010	10/14/2010	7	FREPORT-MCMORAN COPPER	99.37	75.37	695.61	527.62	167.99
02/18/2009	10/14/2010	25	TIME WARNER INC	31.36	16.60	784.09	414.88	369.21
02/01/2010	10/15/2010	100	FORD MOTOR CO	13.73	11.09	1,372.77	1,109.35	263.42
02/16/2010	10/15/2010	3	FREPORT-MCMORAN COPPER	98.00	75.37	294.01	226.12	67.89
02/24/2010	10/15/2010	10	FREPORT-MCMORAN COPPER	98.00	72.86	980.05	728.63	251.42
08/14/2009	10/15/2010	5	FREPORT-MCMORAN COPPER	98.00	64.86	490.03	324.29	165.74
08/16/2010	10/15/2010	1	FREPORT-MCMORAN COPPER	98.00	71.15	98.00	71.15	26.85
08/23/2010	10/15/2010	35	JUNIPER NETWORKS INC	31.54	27.23	1,103.79	953.17	150.62
02/22/2010	10/19/2010	8	DOVER CORP	52.74	45.97	421.89	367.73	54.16
02/11/2010	10/19/2010	15	DOVER CORP	52.74	42.37	791.03	635.58	155.45
02/22/2010	10/19/2010	13	DOVER CORP	52.74	45.97	685.57	597.56	88.01
04/19/2010	10/19/2010	30	WELLS FARGO & COMPANY	25.19	32.57	755.61	977.13	-221.52
05/21/2010	10/19/2010	20	WELLS FARGO & COMPANY	25.19	29.75	503.74	594.94	-91.20
06/29/2009	10/20/2010	30	ILLINOIS TOOL WORKS	46.73	37.97	1,401.90	1,138.98	262.92
11/13/2007	10/20/2010	9	PEPSICO INC	65.26	72.67	587.32	654.06	-66.74
11/18/2008	10/20/2010	5	PEPSICO INC	65.26	52.36	326.29	261.78	64.51
10/09/2008	10/20/2010	10	PEPSICO INC	65.26	63.64	652.58	636.38	16.20
01/26/2010	10/21/2010	50	BANK OF AMERICA CORP	11.70	15.04	585.12	752.24	-167.12
05/03/2010	10/21/2010	40	COMCAST CORP-CL A	19.61	20.40	784.49	816.09	-31.60
07/21/2009	10/22/2010	4	ALCON INC	167.34	122.95	669.37	491.80	177.57
10/02/2009	10/22/2010	20	KLA-TENCOR CORPORATION	36.08	33.91	721.65	678.14	43.51
11/18/2008	10/22/2010	10	PEPSICO INC	65.08	52.36	650.85	523.56	127.29
08/10/2009	10/22/2010	5	TE CONNECTIVITY LTD	31.36	22.16	156.78	110.82	45.96
05/15/2009	10/22/2010	15	TE CONNECTIVITY LTD	31.36	16.87	470.33	253.11	217.22
05/03/2010	10/25/2010	7	FEDEX CORP	89.58	91.92	627.04	643.45	-16.41
01/27/2010	10/25/2010	25	MOTOROLA INC	7.88	7.33	196.89	183.30	13.59
02/04/2010	10/25/2010	125	MOTOROLA INC	7.88	6.40	984.45	799.66	184.79
02/18/2009	10/27/2010	6	COSTCO WHOLESALE CORP	62.77	42.35	376.65	254.12	122.53
01/13/2009	10/27/2010	3	COSTCO WHOLESALE CORP	62.77	49.26	188.32	147.79	40.53

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09/22/2008	10/27/2010	5	HEWLETT-PACKARD CO	42.09	47.86	210.44	239.32	-28.88
10/09/2008	10/27/2010	20	HEWLETT-PACKARD CO	42.09	40.34	841.76	806.78	34.98
02/18/2005	10/28/2010	1	GOOGLE INC-CL A	615.79	198.02	615.79	198.02	417.77
11/05/2009	10/28/2010	8	TARGET CORP	52.33	49.29	418.61	394.29	24.32
11/04/2009	10/28/2010	4	TARGET CORP	52.33	49.40	209.31	197.59	11.72
05/03/2010	10/29/2010	35	COMCAST CORP-CL A	20.64	20.40	722.51	714.09	8.42
01/21/2010	11/01/2010	15	COVIDIEN PLC	39.63	51.39	594.39	770.81	-176.42
01/27/2010	11/01/2010	10	COVIDIEN PLC	39.63	50.75	396.26	507.50	-111.24
05/04/2010	11/01/2010	30	KLA-TENCOR CORPORATION	35.62	33.41	1,068.63	1,002.40	66.23
04/11/2008	11/02/2010	3	APPLE INC	310.03	150.90	930.08	452.71	477.37
08/31/2009	11/03/2010	15	ILLINOIS TOOL WORKS	46.21	41.63	693.22	624.48	68.74
02/24/2010	11/04/2010	5	FREPORT-MCMORAN COPPER	101.09	72.86	505.45	364.31	141.14
06/22/2010	11/04/2010	21	FREPORT-MCMORAN COPPER	101.09	67.79	2,122.90	1,423.55	699.35
11/12/2009	11/04/2010	20	GARMIN LTD	31.77	29.76	635.43	595.16	40.27
06/24/2010	11/04/2010	7	POLO RALPH LAUREN CORP	99.06	76.83	693.45	537.78	155.67
01/11/2010	11/04/2010	15	ROYAL CARIBBEAN CRUISES LTD	42.13	25.92	631.95	388.82	243.13
02/22/2010	11/05/2010	4	DOVER CORP	55.13	45.97	220.51	183.87	36.64
04/26/2010	11/05/2010	15	DOVER CORP	55.13	53.72	826.89	805.80	21.09
03/02/2010	11/05/2010	5	ROWAN COMPANIES INC	32.13	27.31	160.67	136.53	24.14
03/30/2010	11/05/2010	40	ROWAN COMPANIES INC	32.13	27.86	1,285.35	1,114.41	170.94
08/14/2009	11/08/2010	3	PEPSICO INC	65.09	56.41	195.26	169.24	26.02
03/05/2009	11/08/2010	15	PEPSICO INC	65.09	46.86	976.31	702.86	273.45
06/24/2010	11/09/2010	11	POLO RALPH LAUREN CORP	100.97	76.83	1,110.67	845.08	265.59
01/26/2009	11/11/2010	75	CBS CORP-CLASS B NON VOTING	16.92	6.36	1,269.22	476.88	792.34
11/06/2008	11/11/2010	45	CBS CORP-CLASS B NON VOTING	16.92	8.38	761.54	377.16	384.38
02/01/2010	11/11/2010	40	FORD MOTOR CO	16.39	11.09	655.54	443.74	211.80
06/28/2010	11/12/2010	15	PROCTER & GAMBLE CO	64.19	60.30	962.89	904.51	58.38
06/23/2010	11/12/2010	15	PROCTER & GAMBLE CO	64.19	60.98	962.89	914.67	48.22
06/16/2010	11/12/2010	10	PROCTER & GAMBLE CO	64.19	61.58	641.93	615.83	26.10
05/29/2008	11/15/2010	7	TIME WARNER CABLE	63.05	51.12	441.37	357.84	83.53
09/22/2008	11/15/2010	5	TIME WARNER CABLE	63.05	46.58	315.27	232.89	82.38
01/04/2005	11/15/2010	13	TIME WARNER CABLE	63.05	54.98	819.70	714.74	104.96

THE CHARLES P. FERRO FOUNDATION (888-17340)

SCHEDULE I

PAGE 16 OF 19

January 01, 2010 to December 31, 2010

Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/06/2008	11/15/2010	4	TIME WARNER CABLE	63.05	31.75	252.22	126.98	125.24
09/22/2008	11/15/2010	1	TIME WARNER CABLE	63.05	46.58	63.05	46.58	16.47
12/08/2008	11/15/2010	5	TIME WARNER CABLE	63.05	30.62	315.27	153.08	162.19
05/10/2010	11/16/2010	25	COMCAST CORP-CL A	20.35	18.19	508.74	454.74	54.00
05/03/2010	11/16/2010	10	COMCAST CORP-CL A	20.35	20.40	203.50	204.02	-0.52
08/14/2009	11/17/2010	7	PEPSICO INC	63.90	56.41	447.27	394.88	52.39
03/10/2010	11/17/2010	2	PEPSICO INC	63.90	64.29	127.79	128.58	-0.79
05/22/2009	11/19/2010	5	COSTCO WHOLESALE CORP	66.53	48.44	332.63	242.18	90.45
02/18/2009	11/19/2010	4	COSTCO WHOLESALE CORP	66.53	42.35	266.10	169.41	96.69
11/05/2009	11/19/2010	7	TARGET CORP	55.33	49.29	387.33	345.00	42.33
05/07/2010	11/19/2010	3	TARGET CORP	55.33	54.20	166.00	162.60	3.40
11/13/2009	11/22/2010	55	FORD MOTOR CO	16.39	8.36	901.66	459.78	441.88
11/06/2009	11/22/2010	25	FORD MOTOR CO	16.39	7.61	409.84	190.36	219.48
10/21/2009	11/22/2010	5	ILLINOIS TOOL WORKS	47.25	49.14	236.25	245.70	-9.45
09/21/2009	11/22/2010	15	ILLINOIS TOOL WORKS	47.25	43.84	708.76	657.64	51.12
08/31/2009	11/22/2010	10	ILLINOIS TOOL WORKS	47.25	41.63	472.50	416.32	56.18
06/15/2010	11/23/2010	75	BANK OF AMERICA CORP	11.15	15.60	836.09	1,169.87	-333.78
05/21/2010	11/23/2010	67	BANK OF AMERICA CORP	11.15	15.90	746.91	1,065.11	-318.20
04/09/2010	11/23/2010	6	BANK OF AMERICA CORP	11.15	18.62	66.89	111.71	-44.82
01/27/2010	11/23/2010	50	BANK OF AMERICA CORP	11.15	15.02	557.39	750.99	-193.60
07/01/2010	11/23/2010	50	BANK OF AMERICA CORP	11.15	13.57	557.40	678.73	-121.33
03/18/2010	11/23/2010	42	BANK OF AMERICA CORP	11.15	17.13	468.21	719.64	-251.43
01/26/2010	11/23/2010	35	BANK OF AMERICA CORP	11.15	15.04	390.18	526.57	-136.39
07/01/2010	11/23/2010	20	PROCTER & GAMBLE CO	62.56	60.15	1,251.12	1,203.06	48.06
06/28/2010	11/23/2010	10	PROCTER & GAMBLE CO	62.56	60.30	625.56	603.01	22.55
07/29/2009	11/29/2010	105	PULTE GROUP INC	6.26	10.72	657.44	1,125.38	-467.94
05/26/2009	12/01/2010	18	DANAHER CORP	44.10	30.55	793.88	549.90	243.98
03/06/2009	12/01/2010	17	DANAHER CORP	44.10	24.98	749.78	424.69	325.09
07/27/2009	12/02/2010	20	ALTRIA GROUP INC	24.00	17.33	480.05	346.67	133.38
07/13/2009	12/02/2010	90	ALTRIA GROUP INC	24.00	16.63	2,160.21	1,496.40	663.81
07/27/2009	12/02/2010	5	ALTRIA GROUP INC	24.00	17.33	120.01	86.67	33.34
06/08/2009	12/02/2010	105	D R HORTON INC	10.89	9.54	1,143.14	1,001.81	141.33

THE CHARLES P. FERRO FOUNDATION (888-17340)

SCHEDULE I

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January 01, 2010 to December 31, 2010

Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/28/2010	12/02/2010	40	MEREDITH CORP	34.52	32.10	1,380.72	1,284.13	96.59
01/30/2009	12/03/2010	30	ARCHER-DANIELS-MIDLAND CO	30.40	27.31	912.04	819.27	92.77
01/14/2009	12/03/2010	20	ARCHER-DANIELS-MIDLAND CO	30.40	24.28	608.02	485.52	122.50
02/04/2010	12/03/2010	50	MOTOROLA INC	8.08	6.40	404.07	319.87	84.20
02/08/2010	12/03/2010	100	MOTOROLA INC	8.08	6.61	808.13	660.90	147.23
03/13/2008	12/06/2010	30	CELGENE CORP	55.14	57.08	1,654.17	1,712.46	-58.29
05/12/2010	12/06/2010	20	CELGENE CORP	55.14	59.64	1,102.78	1,192.83	-90.05
07/16/2010	12/06/2010	15	CELGENE CORP	55.14	52.59	827.09	788.92	38.17
04/21/2010	12/08/2010	10	ILLINOIS TOOL WORKS	50.54	50.83	505.42	508.25	-2.83
11/16/2009	12/08/2010	10	ILLINOIS TOOL WORKS	50.54	50.94	505.43	509.38	-3.95
11/04/2009	12/08/2010	10	ILLINOIS TOOL WORKS	50.54	47.06	505.42	470.64	34.78
10/21/2009	12/08/2010	10	ILLINOIS TOOL WORKS	50.54	49.14	505.43	491.40	14.03
05/22/2009	12/09/2010	5	COSTCO WHOLESALE CORP	70.57	48.44	352.84	242.18	110.66
04/23/2010	12/09/2010	3	COSTCO WHOLESALE CORP	70.57	60.26	211.70	180.79	30.91
07/23/2010	12/09/2010	25	RAYTHEON COMPANY	45.90	48.85	1,147.61	1,221.26	-73.65
06/15/2009	12/10/2010	85	AT&T INC	28.85	24.54	2,452.16	2,086.18	365.98
11/09/2007	12/10/2010	5	AT&T INC	28.85	39.60	144.25	197.98	-53.73
12/11/2007	12/10/2010	25	AT&T INC	28.85	39.80	721.23	994.92	-273.69
06/15/2009	12/10/2010	5	AT&T INC	28.85	24.54	144.25	122.72	21.53
09/19/2008	12/13/2010	13	KOHL'S CORP	53.45	51.41	694.88	668.28	26.60
01/13/2009	12/13/2010	10	KOHL'S CORP	53.45	37.03	534.52	370.30	164.22
03/15/2010	12/13/2010	5	PEPCO HOLDINGS INC	18.24	17.07	91.18	85.35	5.83
03/11/2010	12/13/2010	130	PEPCO HOLDINGS INC	18.24	16.97	2,370.69	2,206.30	164.39
04/11/2008	12/13/2010	5	TEVA PHARMACEUTICAL-SP ADR	53.43	46.65	267.17	233.25	33.92
02/05/2008	12/13/2010	15	TEVA PHARMACEUTICAL-SP ADR	53.43	46.20	801.51	693.03	108.48
11/10/2009	12/14/2010	30	VERTEX PHARMACEUTICALS INC	34.18	40.40	1,025.34	1,211.99	-186.65
05/21/2010	12/14/2010	10	VERTEX PHARMACEUTICALS INC	34.18	34.76	341.78	347.60	-5.82
01/27/2010	12/15/2010	15	COVIDIEN PLC	45.32	50.75	679.84	761.24	-81.40
07/29/2009	12/17/2010	6	ALCON INC	162.14	128.72	972.84	772.33	200.51
10/09/2008	12/17/2010	5	HEWLETT-PACKARD CO	41.95	40.34	209.77	201.70	8.07
05/21/2010	12/17/2010	15	HEWLETT-PACKARD CO	41.95	46.34	629.32	695.12	-65.80
05/03/2010	12/17/2010	15	HEWLETT-PACKARD CO	41.95	52.82	629.33	792.37	-163.04

THE CHARLES P. FERRO FOUNDATION (888-17340)

Capital Gains

January 01, 2010 to December 31, 2010
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/21/2006	12/20/2010	16	GILEAD SCIENCES INC	37.24	31.72	595.89	507.52	88.37
06/23/2010	12/20/2010	40	NEWS CORP	14.45	13.40	577.89	535.88	42.01
01/20/2009	12/20/2010	20	NEWS CORP	14.45	7.53	288.95	150.65	138.30
07/29/2009	12/22/2010	6	ALCON INC	162.03	128.72	972.20	772.34	199.86
06/23/2009	12/22/2010	30	AT&T INC	29.02	24.62	870.62	738.55	132.07
06/15/2009	12/22/2010	10	AT&T INC	29.02	24.54	290.21	245.43	44.78
05/27/2010	12/22/2010	25	COMCAST CORP-CL A	22.22	18.09	555.62	452.14	103.48
05/04/2010	12/22/2010	15	COVIDIEN PLC	45.64	46.97	684.58	704.57	-19.99
10/06/2009	12/22/2010	5	CONOCOPHILLIPS	66.87	48.32	334.34	241.59	92.75
08/24/2009	12/22/2010	15	CONOCOPHILLIPS	66.87	44.66	1,003.02	669.90	333.12
08/14/2009	12/22/2010	10	CONOCOPHILLIPS	66.87	44.24	668.68	442.40	226.28
07/27/2010	12/22/2010	19	HESS CORP	76.22	52.61	1,448.12	999.60	448.52
09/16/2008	12/28/2010	35	XL GROUP PLC	22.01	16.55	770.50	579.13	191.37
01/03/2005	12/28/2010	10	XL GROUP PLC	22.01	77.05	220.14	770.49	-550.35
03/10/2010	12/30/2010	14	PEPSICO INC	65.22	64.29	913.06	900.09	12.97
08/06/2010	12/31/2010	6	CF INDUSTRIES HOLDINGS INC	135.92	84.67	815.51	508.04	307.47
*** Subtotal For Long Term						427,333.65	412,687.32	14,646.33

LT Cap Gains Distributions From Bernstein Funds

12/22/2010	OVERLAY A PORTFOLIO CLASS I	1,935.04	1,935.04
12/22/2010	OVERLAY B PORTFOLIO CLASS I	2,230.44	2,230.44

*** Subtotal For LT Cap Gains Distributions From Bernstein Funds

4,165.48	0.00	4,165.48
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	Total Proceeds	Total Cost	Gain Or Loss
**** Total	431,499.13	412,687.32	18,811.81
** Account Totals **			
	Long Term Gain:		14,646.33
	LT Cap Gains Distributions-Funds Gain:		4,165.48
	Current Period Gain:		18,811.81

For securities denominated in following currencies the quantities are divided and prices multiplied by the indicated factors

Belgian franc	100
Brazilian real	1,000

Please note that prior to 2008, long-term capital gain distributions from mutual funds can be found on the income report

Short-term capital gains distributions from mutual funds are treated as ordinary income for tax purposes. See the income report for details. Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

CHARLES P. FERRO FOUNDATION
MERRILL LYNCH ACCOUNT

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
15 0000	AOL INC	10/02/03	03/09/10	383.84	380.96	2.88 LT
60 0000	AOL INC	11/11/04	03/09/10	1,535.38	1,692.62	(157.24) LT
24 0000	AOL INC	11/12/04	03/09/10	614.15	683.36	(69.21) LT
6 0000	AOL INC	11/12/04	03/09/10	153.53	170.74	(17.21) LT
76 0000	AOL INC	06/03/08	03/09/10	1,844.83	1,967.62	(22.79) LT
1,000.0000	ISHARES RUSSELL 1000	08/22/05	03/09/10	50,708.35	49,010.00	1,698.35 LT
1,000.0000	ISHARES RUSSELL 1000	10/01/07	03/09/10	50,709.36	62,370.00	(11,660.64) LT
500 0000	ISHARES NASDAQ BIOTECH	08/22/05	03/09/10	44,219.44	38,185.00	6,034.44 LT
500 0000	ISHARES NASDAQ BIOTECH	03/19/07	03/09/10	44,219.44	38,895.00	7,324.44 LT
1,000.0000	ISHARES S&P GBL HEALTH	09/22/05	03/09/10	52,078.34	51,810.00	269.34 LT
859 0000	BANK OF AMERICA CORP	03/19/07	08/10/10	11,455.52	81,410.00	(69,954.48) LT
41 0000	TIME WARNER CABLE INC	10/02/03	08/10/10	2,295.80	1,913.23	382.37 LT
168 0000	TIME WARNER CABLE INC	11/11/04	08/10/10	8,406.39	8,500.53	905.86 LT
67 0000	TIME WARNER CABLE INC	11/12/04	08/10/10	3,751.36	3,431.93	319.43 LT
16 0000	TIME WARNER CABLE INC	11/12/04	08/10/10	895.84	857.48	38.36 LT
210.0000	TIME WARNER CABLE INC	06/03/08	08/10/10	11,758.01	9,881.62	1,876.39 LT
4,000.0000	ARTIO INTL EQUITY II I	03/04/08	08/10/10	45,120.00	31,240.00	13,880.00 LT
166 0000	TIME WARNER INC SHS	10/02/03	11/23/10	4,976.92	5,425.79	(448.87) LT
667 0000	TIME WARNER INC SHS	11/11/04	11/23/10	19,997.66	24,106.83	(4,109.17) LT
267 0000	TIME WARNER INC SHS	11/12/04	11/23/10	8,005.08	9,732.69	(1,727.63) LT
66 0000	TIME WARNER INC SHS	11/12/04	11/23/10	1,978.77	2,431.78	(452.99) LT
834.0000	TIME WARNER INC SHS	06/03/08	11/23/10	25,004.58	28,023.49	(3,018.91) LT

39,124.37 45,012.06

58,906.28



Realized Gain/Loss

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SCHEDULE III PAGE 1 OF 6

Amended Date: 3/25/11

Account Number: 5896-8264
CHARLES P FERRO FOUNDATION

Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Short sales are reportable on Form 1099-B before the position is closed.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary

	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	3,716 76	-2,255 30	1,461 46
Long term	1,937 34	-45,450 31	-43,512 97
Total - Realized Gain/Loss	\$5,654.10	-\$47,705.61	-\$42,051.51

Realized Gain/Loss Detail for Year

Short Term DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CALPINE CORP	110 00000	11 5173	01/19/10	11/02/10	1,351 95	1,266.91	85 04
CHINA PETROLEUM & CHEM CORP	15 00000	83 2307	01/20/10	08/05/10	1,219 61	1,248 46	-28 85
CNOOC LTD-ADR	9 00000	148 9436	01/21/10	08/05/10	1,558 11	1,340 49	217 62
CONOCOPHILLIPS	31 00000	39 8261	03/24/09	01/07/10	1,633 84	1,234 62	399 22

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Realized Gain/Loss

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SCHEDULE III

PAGE 3 OF 6

Amended Date: 3/25/11

Account Number: 5896-8264
CHARLES P FERRO FOUNDATION

Short Term		<i>Continued</i>						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
RRI ENERGY INC	375 00000	3 1155	03/19/09	01/04/10	2,204.98	1,168.31	1,036.67	
	176 00000	2 9410	03/20/09	01/04/10	1,034.88	517.62	517.26	
Subtotal	551.00000				3,239.86	1,685.93	1,553.93	
SPDR BARCLAYS CAP ETF	16 00000	29 4026	03/24/09	01/07/10	637.81	470.44	167.37	
HIGH YIELD BOND ETF	14 00000	29 6200	03/25/09	01/07/10	558.10	414.68	143.42	
Subtotal	30.00000				1,195.91	885.12	310.79	
VITERRA INC	86 00000	8 9957	02/23/10	08/11/10	657.11	773.64	-116.53	
	14 00000	8 9957	02/23/10	08/12/10	108.53	125.94	-17.41	
	95 00000	8 9083	02/25/10	08/12/10	736.46	846.29	-109.83	
Subtotal	195.00000				1,502.10	1,745.87	-243.77	
Total - Short Term					\$27,668.36	\$26,206.90	\$1,461.46	

Long Term								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
ALLEGHENY ENERGY INC	155 00000	54 0600	01/30/08	01/06/10	3,652.07	8,379.30	-4,727.23	
ASSURED GUARANTY LTD	188 00000	15 0395	08/06/08	01/06/10	4,229.89	2,827.43	1,402.46	
BERKSHIRE HATHAWAY INC	25 00000	92 9998	01/30/08	01/27/10	1,778.84	2,325.00	-546.16	
SERIES B NEW								
BROOKFIELD								
INFRASTRUCTURE PARTNERS								
LP	5 00000	21 0000	02/05/08	01/12/10	84.17	105.00	-20.83	
BROOKFIELD ASSET MANGMNT								
CLASS A	43 00000	31 7231	01/30/08	01/12/10	942.14	1,364.10	-421.96	
	43 00000	31 7231	01/30/08	01/14/10	949.54	1,364.10	-414.56	
	42.00000	31 7231	01/30/08	01/21/10	892.63	1,332.36	-439.73	
Subtotal	128.00000				2,784.31	4,060.56	-1,276.25	

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Realized Gain/Loss

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SCHEDULE III

PAGE 6 OF 6

Amended Date: 3/25/11

Account Number: 5896-8264
CHARLES P FERRO FOUNDATION

Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		91 00000	19 3079	06/20/08	01/14/10	1,079 74	1,757.02	-677 28
		9 00000	19 3079	06/20/08	08/03/10	54 95	173 77	-118 82
		6 00000	18 6673	06/24/08	08/03/10	36 64	112 01	-75 37
		94 00000	18 6673	06/24/08	08/06/10	559 93	1,754 72	-1,194 79
		275.00000				2,616.66	5,221.84	-2,605.18
Subtotal								
WARNER MUSIC GROUP CORP		85.00000	6 2910	02/25/08	02/01/10	419 68	534.74	-115.06
		151 00000	6.4485	02/26/08	02/01/10	745.55	973.72	-228 17
		39 00000	6 1041	02/27/08	02/01/10	192 56	238 07	-45 51
		117 00000	6 1041	02/27/08	02/02/10	581 94	714 17	-132 23
		123 00000	6 0916	02/28/08	02/02/10	611 80	749 27	-137 47
		41 00000	6 0916	02/28/08	02/08/10	200 60	249 75	-49 15
		69 00000	5 9773	02/29/08	02/08/10	337 60	412 44	-74 84
		96 00000	5 9773	02/29/08	02/09/10	480 93	573 81	-92 88
		155 00000	6 3111	03/03/08	02/09/10	776 51	978 22	-201 71
		156 00000	6.0447	03/04/08	02/09/10	781.52	942 97	-161.45
		1,032.00000				5,128.69	6,367.16	-1,238.47
Subtotal								
Total - Long Term						\$68,282.58	\$111,795.55	-\$43,512.97



001 / PNZ2 / PW45

Realized Gain/Loss

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SCHEDULE IV PAGE 1 OF 11

Amended Date: 5/06/11

Account Number: 5332-3039
CHARLES P FERRO FOUNDATION

Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Short sales are reportable on Form 1099-B before the position is closed.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary

	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	12,399 24	-9,923 55	2,475 69
Long term	19,413 31	-21,725 32	-2,312 01
Total - Realized Gain/Loss	\$31,812.55	-\$31,648.87	\$163.68
			4100.01H

Realized Gain/Loss Detail for Year

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ABB LTD -SPONS ADR	19 00000	20 1457 20.1460	01/07/10	11/23/10	373 10	382.77 382.78	-9 67
ACCENTURE PLC IRELAND SHARES CLASS A	76 00000	41 7147	02/02/10	08/23/10	2,868 49	3,170 32	-301 83
AKAMAI TECH INC	43 00000	25 0235	11/16/09	07/30/10	1,636 59	1,076 01	560 58



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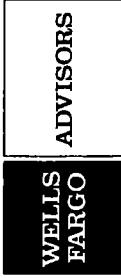
Realized Gain/Loss

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Account Number: 5332-3039
CHARLES P FERRO FOUNDATION



Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
Subtotal		55 00000	25 0235	11/16/09	08/02/10	2,055 02	1,376 29	678 73
ALEXION PHARMACEUTICALS INC		98.000000				3,691.61	2,452.30	1,239.31
Subtotal		25 00000	44 0540	07/31/09	05/17/10	1,283 72	1,101.36	182.36
ALIGN TECH INC		22 00000	44 0540	07/31/09	05/18/10	1,123 21	969 18	154 03
Subtotal		47.000000				2,406.93	2,070.54	336.39
Subtotal		80 00000	16 0151	05/20/10	10/27/10	1,347 59	1,281 21	66 38
ATHEROS COMMUNICATIONS		60 00000	15 9150	05/21/10	10/27/10	1,010 70	954 90	55 80
ATWOOD OCEANICS INC		140.000000				2,358.29	2,236.11	122.18
Subtotal		89 00000	26 2868	08/26/10	12/17/10	3,022 90	2,339 53	683 37
AVON PRODUCTS INC		40 00000	38 8566	10/22/09	09/08/10	1,049.07	1,554 26	-505.19
		10 00000	39 1960	10/23/09	09/08/10	262 27	391 96	-129.69
		12.00000	39.1960	10/23/09	09/09/10	317 14	470.35	-153 21
Subtotal		62.000000				1,628.48	2,416.57	-788.09
BABCOCK & WILCOX CO W/I		20 00000	32 7915	01/19/10	11/10/10	569 54	655 83	-86 29
BAIDU INC ADR		2 00000	32 2619	01/20/10	11/10/10	56 96	64 53	-7 57
BLACKROCK INC		36 00000	32 2619	01/20/10	12/22/10	1,048 67	1,161 42	-112 75
		15.00000	31 7999	08/02/10	12/22/10	436 95	477 00	-40 05
		42 00000	31 4804	08/03/10	12/22/10	1,223 46	1,322.18	-98 72
Subtotal		115.000000				3,335.58	3,680.96	-345.38
BABCOCK & WILCOX CO W/I		0 50000	23 0046	01/20/10	07/30/10	11 36	11 50	-0 14
BAIDU INC ADR		8 00000	136 4903	02/24/09	02/02/10	3,395 06	1,091 92	2,303 14
BLACKROCK INC		3 00000	154 6113	05/27/09	02/10/10	629 66	463 84	165 82
		11 00000	154 6113	05/27/09	04/12/10	2,267 54	1,700 72	566 82
Subtotal		14.000000				2,897.20	2,164.56	732.64
BLUE COAT SYSTEMS INC		25 00000	29 8138	01/21/10	05/28/10	549.25	745 35	-196 10

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Account Number 5332-3039
CHARLES P FERRO FOUNDATION

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		15.00000	29.8138	01/21/10	06/01/10	315.97	447.20	-131.23
		42.00000	29.5693	01/22/10	06/01/10	884.74	1,241.91	-357.17
	Subtotal	82.00000				1,749.96	2,434.46	-684.50
BUCYRUS INTERNATIONAL INC		40.00000	29.6435	09/01/09	03/16/10	2,568.72	1,185.74	1,382.98
		48.00000	49.9855	05/21/10	10/27/10	3,167.92	2,399.30	768.62
	Subtotal	88.00000				5,736.64	3,585.04	2,151.60
CAMERON INTERNATIONAL CRP		51.00000	28.6014	06/17/09	05/03/10	2,078.89	1,458.67	620.22
CHICOS FAS INC		95.00000	13.6986	01/19/10	07/07/10	949.10	1,301.37	-352.27
		86.00000	13.5856	01/20/10	07/07/10	859.19	1,168.36	-309.17
	Subtotal	181.00000				1,808.29	2,469.73	-661.44
CORE LABORATORIES INC		10.00000	85.7683	09/16/10	11/01/10	777.32	857.68	-80.36
		5.00000	85.9970	09/17/10	11/01/10	388.66	429.99	-41.33
		15.00000	85.9970	09/17/10	11/02/10	1,159.71	1,289.95	-130.24
	Subtotal	30.00000				2,325.69	2,577.62	-251.93
DEVON ENERGY CORP NEW		24.00000	69.2719	11/19/09	08/20/10	1,491.61	1,662.53	-170.92
		43.00000	76.5933	01/05/10	08/20/10	2,672.48	3,293.51	-621.03
	Subtotal	67.00000				4,164.09	4,956.04	-791.95
EBAY INC		73.00000	22.3443	06/11/10	08/18/10	1,628.79	1,631.13	-2.34
ENSCO INTL LTD SPONSORED ADR		9.00000	42.1750	01/21/09	01/05/10	387.17	379.58	7.59
HALLIBURTON COMPANY		60.00000	28.7226	08/18/10	11/08/10	1,964.93	1,723.36	241.57
		19.00000	28.3742	08/19/10	11/08/10	622.24	539.11	83.13
	Subtotal	79.00000				2,587.17	2,262.47	324.70
HOSPIRA INC		46.00000	50.4999	02/04/10	07/29/10	2,362.75	2,323.00	39.75
ITRON INC		41.00000	60.0245	08/03/10	12/14/10	2,295.24	2,461.00	-165.76



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Account Number: 5332-3039
CHARLES P FERRO FOUNDATION

Short Term		Continued				
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ITT CORP	25 00000	52 0247	09/30/09 02/04/10	1,219 65	1,300 62	-80 97
	18 00000	52 0247	09/30/09 02/05/10	878 95	936.44	-57 49
Subtotal	43.00000			2,098.60	2,237.06	-138.46
LKQ CORP	25 00000	13 2701	03/02/09 02/01/10	466 58	331 76	134 82
	35 00000	13 2701	03/02/09 02/02/10	664.84	464 45	200 39
	45.00000	13 2701	03/02/09 02/03/10	836 74	597.15	239 59
	18 00000	13 2701	03/02/09 02/04/10	327 46	238.86	88.60
Subtotal	123.00000			2,295.62	1,632.22	663.40
MASTERCARD INC CL A	10 00000	257.0759	01/04/10 06/04/10	1,996 46	2,570 76	-574.30
MEDTRONIC INC	54 00000	42.1608	02/10/10 08/31/10	1,700 49	2,276.68	-576 19
MINDRAY MEDICAL INTL LTD						
ADR	40 00000	32 8281	11/06/09 08/12/10	1,042 68	1,313 12	-270 44
	32 00000	32 9972	11/09/09 08/12/10	834 16	1,055 91	-221 75
Subtotal	72.00000			1,876.84	2,369.03	-492.19
NOBLE CORP BAAR						
NAMEN-AKT	35 00000	44 6122 44 6585	01/08/10 03/25/10	1,411 61	1,561 43 1,563 05	-149 82
NVIDIA CORP	182 00000	12 8485	11/20/09 08/16/10	1,669 29	2,338.43	-669 14
OCCIDENTAL PETE CORP	31 00000	83 6195	03/25/10 07/29/10	2,418 93	2,592.21	-173 28
	31 00000	83 6195	03/25/10 10/01/10	2,504 63	2,592 20	-87 57
	27 00000	79 3789	05/21/10 10/01/10	2,181 46	2,143.23	38.23
Subtotal	89.00000			7,105.02	7,327.64	-222.62
PERFECT WORLD CO LTD ADR	35 00000	41.5934	12/16/09 03/29/10	1,285 29	1,455 77	-170.48
	21.00000	41 4290	12/17/09 03/29/10	771 18	870.01	-98 83
Subtotal	56.00000			2,056.47	2,325.78	-269.31
PERKINELMER INC	55 00000	17 2862	06/30/09 02/03/10	1,139 81	950.75	189 06

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Account Number: 5332-3039
CHARLES P FERRO FOUNDATION

Short Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION								
		25 00000	17 2862	06/30/09	02/04/10	500 37	432.15	68 22
		35 00000	17 5132	07/01/09	02/04/10	700 52	612 96	87 56
	Subtotal	115.00000				2,340.70	1,995.86	344.84
PRIDE INTL INC		80 00000	23 4866	06/19/09	01/08/10	2,709 71	1,878.95	830 76
		28 00000	23 4866	06/19/09	01/11/10	933 96	657 62	276 34
	Subtotal	108.00000				3,643.67	2,536.57	1,107.10
SCHLUMBERGER LTD		58 00000	57 2661	06/16/09	03/11/10	3,699 60	3,321 43	378 17
SEAGATE TECHNOLOGY PLC		153.00000	13.8297	08/31/09	07/23/10	1,960 07	2,115.94	-155 87
SEI INVESTMENTS CO		75.00000	22 7609	05/05/10	08/04/10	1,479.84	1,707.07	-227.23
		42 00000	22 7442	05/06/10	08/04/10	828.72	955 26	-126 54
	Subtotal	117.00000				2,308.56	2,662.33	-353.77
SKECHERS USA INC		55.00000	36 2456	08/02/10	10/28/10	1,065 50	1,993 51	-928 01
		10 00000	34 5612	08/03/10	10/28/10	193 73	345.61	-151 88
	Subtotal	65.00000				1,259.23	2,339.12	-1,079.89
SUNCOR ENERGY INC NEW		83 00000	29 7903	06/25/09	02/16/10	2,486 47	2,472.59	13 88
SUNPOWER CORP CL A		47 00000	30 3084	09/28/09	03/08/10	959 31	1,424.49	-465 18
VMWARE INC CLASS A		15 00000	48 0588	02/23/10	06/30/10	938 86	720 89	217 97
		34 00000	48 0588	02/23/10	07/01/10	2,117 33	1,633 99	483 34
	Subtotal	49.00000				3,056.19	2,354.88	701.31
WARNER CHILCOTT PLC CL A		90.00000	26 1592	02/03/10	11/10/10	1,837 99	2,354.33	-516 34
WMS INDS INC DEL		40 00000	41 1856	03/17/10	08/09/10	1,520 96	1,647 43	-126 47
		25 00000	41 1856	03/17/10	08/10/10	937 91	1,029 63	-91 72



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Account Number: 5332-3039
CHARLES P FERRO FOUNDATION

Short Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
Subtotal	65.00000				2,458.87	2,677.06	-218.19		
XILINX INC	92.00000	27.5491	08/10/10	11/04/10	2,533.50	2,534.52	-1.02		
3M CO	49.00000	71.1856	08/14/09	04/12/10	4,079.51	3,488.09	591.42		
Total - Short Term					\$107,947.75	\$105,472.06	\$2,475.69		
						\$105,473.69			

Long Term									
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
ABB LTD - SPONS ADR	117.00000	18.3020	07/31/09	11/23/10	2,297.48	2,141.33	156.15		
ALTERA CORPORATION	102.00000	22.4897	05/06/08	02/23/10	2,359.78	2,293.96	65.82		
	63.00000	22.4897	05/06/08	07/16/10	1,749.94	1,416.85	333.09		
Subtotal	165.00000				4,109.72	3,710.81	398.91		
AMERICA MOVIL SAB DE CV									
ADR SERIES L	10.00000	16.7751	01/25/05	01/26/10	436.30	167.75	268.55		
	98.00000	61.5501	02/21/08	01/26/10	4,275.82	6,031.91	-1,756.09		
Subtotal	108.00000				4,712.12	6,199.66	-1,487.54		
AMPHENOL CORP NEW									
CL A	38.00000	47.5412	06/10/08	09/10/10	1,749.27	1,806.57	-57.30		
ANSYS INC	35.00000	44.0053	05/12/08	10/04/10	1,446.99	1,540.19	-93.20		
	39.00000	44.0053	05/12/08	10/05/10	1,653.84	1,716.20	-62.36		
Subtotal	74.00000				3,100.83	3,256.39	-155.56		
APPLE INC	5.00000	36.0350	01/26/05	03/25/10	1,153.19	180.18	973.01		
	5.00000	36.0350	01/26/05	04/22/10	1,288.21	180.18	1,108.03		
	5.00000	36.0350	01/26/05	05/26/10	1,249.46	180.17	1,069.29		
Subtotal	15.00000				3,690.86	540.53	3,150.33		
AVON PRODUCTS INC									
	40.00000	23.0624	12/23/08	11/09/10	1,154.16	922.50	231.66		
	29.00000	23.0624	12/23/08	11/10/10	825.83	668.81	157.02		

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Account Number: 5332-3039
CHARLES P FERRO FOUNDATION

Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
Subtotal		69.00000				1,979.99	1,591.31	388.68
BLACKROCK INC		1 00000	205 0926	01/10/08	02/10/10	209 88	205.09	4.79
		7 00000	204 7400	01/22/08	02/10/10	1,469 20	1,433 18	36.02
Subtotal		8.00000				1,679.08	1,638.27	40.81
BROADCOM CORP								
CL A		85 00000	15 0197	11/25/08	03/10/10	2,753 83	1,276 68	1,477 15
			15 0998				1,283 48	
		47 00000	15 1840	11/26/08	03/10/10	1,522 71	713 65	809 06
			15 2640				717 41	
Subtotal		132.00000				4,276.54	1,990.33	2,286.21
							2,000.89	
BUCYRUS INTERNATIONAL								
INC		42 00000	70 7281	07/29/08	01/19/10	2,763 66	2,970 58	-206 92
		10 00000	70 7281	07/29/08	03/16/10	642 17	707 28	-65 11
Subtotal		52.00000				3,405.83	3,677.86	-272.03
CAMERON INTERNATIONAL CRP		62 00000	42 2055	09/12/08	05/03/10	2,527 26	2,616.74	-89 48
CELGENE CORP		15 00000	53 8310	10/10/08	01/29/10	855 24	807 47	47 77
		29 00000	53 8310	10/10/08	02/01/10	1,652 25	1,561 09	91 16
Subtotal		44.00000				2,507.49	2,368.56	138.93
CISCO SYSTEMS INC		37 00000	27 1015	12/13/06	11/18/10	723 44	1,002.76	-279 32
		36 00000	27 1560	12/13/06	11/18/10	703 88	977 62	-273 74
		61 00000	28 9085	01/12/07	11/18/10	1,192 71	1,763 42	-570 71
Subtotal		134.00000				2,620.03	3,743.80	-1,123.77
CUMMINS INC		51 00000	46 9398	10/08/09	11/01/10	4,511 03	2,393 93	2,117 10
DEVON ENERGY CORP NEW		40 00000	64 0223	06/09/09	06/11/10	2,702 15	2,560 90	141 25
		3 00000	64 0223	06/09/09	08/20/10	186 45	192 06	-5 61
Subtotal		43.00000				2,888.60	2,752.96	135.64



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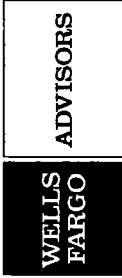
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CHARLES P FERRO FOUNDATION



Long Term	Continued										
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS				
DOLBY LABORATORIES INC CL A	20 00000	31 1442	11/10/08	05/18/10	1,279 40	622 89	656 51				
	33 00000	31 1442	11/10/08	05/19/10	2,096 83	1,027 75	1,069 08				
Subtotal	53.00000				3,376.23	1,650.64	1,725.59				
EBAY INC	113 00000	30 8986	05/12/08	01/04/10	2,691 08	3,491 55	-800 47				
	62 00000	30 8986	05/12/08	08/17/10	1,387 26	1,915 71	-528 45				
	68 00000	22 4116	08/10/09	08/17/10	1,521 53	1,523 99	-2 46				
	10 00000	22 4116	08/10/09	08/18/10	223.12	224.11	-0 99				
Subtotal	253.00000				5,822.99	7,155.36	-1,332.37				
ENSCO INTL LTD SPONSORED ADR	46 00000	42 1750	10/28/08	01/05/10	1,978.92	1,940.05	38.87				
ENSCO PLC SPONSORED ADR	26 00000	42 1750	01/21/09	08/18/10	1,152.75	1,096.55	56.20				
	9 00000	42 1750	01/22/09	08/18/10	399 04	379.58	19 46				
	25 00000	42 1750	01/22/09	08/19/10	1,048 97	1,054 37	-5 40				
Subtotal	60.00000				2,600.76	2,530.50	70.26				
FLIR SYSTEMS INC	16 00000	14 5000	01/25/05	03/09/10	424 96	232 00	192.96				
	19 00000	21 2256	05/10/07	03/09/10	504 66	403 29	101 37				
	25 00000	21 2256	05/10/07	03/10/10	665 52	530 64	134 88				
	18 00000	20 8743	05/11/07	03/10/10	479 17	375 74	103.43				
	12 00000	21 2207	05/14/07	03/10/10	319 46	254 65	64 81				
Subtotal	90.00000				2,393.77	1,796.32	597.45				
FTI CONSULTING INC	20 00000	72 9870	08/20/08	01/19/10	862 81	1,459 74	-596 93				
	31 00000	73 0602	08/25/08	01/19/10	1,337 37	2,264 87	-927 50				
Subtotal	51.00000				2,200.18	3,724.61	-1,524.43				
GAMESTOP CORP CLASS A	28 00000	40 0974	06/27/07	01/08/10	567 23	1,122.73	-555 50				

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CHARLES P FERRO FOUNDATION

Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		27 00000	39 7957	06/28/07	01/08/10	546 99	1,074.49	-527 50
		16 00000	39 7957	06/28/07	01/11/10	324 10	636.73	-312 63
		10 00000	39 9915	06/29/07	01/11/10	202 56	399 92	-197 36
		75 00000	50 3300	01/22/08	01/11/10	1,519 25	3,774 75	-2,255 50
	Subtotal	156.00000				3,160.13	7,008.62	-3,848.49
GOLDMAN SACHS GROUP INC		27 00000	85 9387	01/28/09	04/16/10	4,447 08	2,320.34	2,126.74
GUESS? INC		43 00000	34.8719	01/08/08	08/27/10	1,438 11	1,499.49	-61 38
		41.00000	33.9000	01/22/08	08/27/10	1,371.23	1,389.90	-18.67
	Subtotal	84.00000				2,809.34	2,889.39	-80.05
HALLIBURTON COMPANY		77.00000	39 4449	03/27/08	11/08/10	2,521 65	3,037.26	-515 61
		72 00000	21 6692	06/17/09	11/08/10	2,357 91	1,560.18	797 73
	Subtotal	149.00000				4,879.56	4,597.44	282.12
HONEYWELL INTERNATIONAL INC		57 00000	56 2094	05/09/07	01/05/10	2,299 89	3,203.94	-904 05
		49 00000	53 9400	01/22/08	01/05/10	1,977 11	2,643 06	-665 95
	Subtotal	106.00000				4,277.00	5,847.00	-1,570.00
INTUITIVE SURGICAL INC COM NEW		5 00000	267 2106	03/11/08	11/01/10	1,317 70	1,336 06	-18 36
		9 00000	267 2106	03/11/08	11/02/10	2,391 33	2,404.89	-13 56
	Subtotal	14.00000				3,709.03	3,740.95	-31.92
JUNIPER NETWORK INC		85 00000	15.9177	11/25/08	05/03/10	2,461.01	1,353.01	1,108 00
		38.00000	15 9177	11/25/08	05/04/10	1,067 78	604 87	462 91
	Subtotal	123.00000				3,528.79	1,957.88	1,570.91
LINEAR TECHNOLOGY CORP		50 00000	36.1838	05/08/08	10/19/10	1,515.15	1,809.20	-294 05
		39 00000	36 1838	05/08/08	10/20/10	1,187 68	1,411 16	-223 48
	Subtotal	89.00000				2,702.83	3,220.36	-517.53



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Realized Gain/Loss

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Amended Date: 5/06/11

SCHEDULE IV PAGE 10 OF 11

Account Number: 5332-3039
CHARLES P FERRO FOUNDATION



Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
NATIONAL OILWELL VARCO INC	36 00000	44 8757	05/09/07	08/18/10	1,432 05	1,615 53	-183 48		
	31 00000	57 9794	01/22/08	08/18/10	1,233 17	1,797 36	-564 19		
	3 00000	29 8667	11/03/08	08/18/10	119 34	89 60	29 74		
	13 00000	29 8667	11/03/08	08/19/10	504 84	388 27	116 57		
Subtotal	83.00000				3,289.40	3,890.76	-601.36		
NEW ORIENTAL EDUCATIO SP ADR	10 00000	69 9390	07/29/09	11/08/10	1,032 58	699 39	333 19		
	5 00000	73 3905	07/31/09	11/08/10	516 29	366 96	149 33		
	15.00000	73.3905	07/31/09	11/09/10	1,576 46	1,100 85	475 61		
Subtotal	30.00000				3,125.33	2,167.20	958.13		
NOBLE CORP BAAR NAMEN-AKT	55.00000	62 4509	05/09/08	03/15/10	2,347 22	3,434 81	-1,087 59		
	63 00000	62.4509	05/09/08	03/25/10	2,540 88	3,934 40	-1,393 52		
Subtotal	118.00000				4,888.10	7,369.21	-2,481.11		
NOBLE ENERGY INC	49.00000	32.3447	10/10/08	06/04/10	3,047 60	1,584 89	1,462 71		
NUANCE COMMUNICATIONS INC	50 00000	14 4289	02/16/07	09/10/10	774 47	721 45	53 02		
	15 00000	14 9604	02/20/07	09/10/10	232 35	224 41	7 94		
	50 00000	14 9604	02/20/07	09/13/10	780 71	748 02	32 69		
	13 00000	14 9604	02/20/07	09/24/10	197 60	194 48	3 12		
	13 00000	14 9368	02/21/07	09/24/10	197 60	194 18	3 42		
	124 00000	14 8872	01/22/08	09/24/10	1,884 84	1,846 01	38 83		
Subtotal	265.00000				4,067.57	3,928.55	139.02		
NUCOR CORP RESEARCH IN MOTION LTD	60 00000	31 3790	03/03/09	10/01/10	2,321 19	1,882 74	438 45		
	45.00000	90 0900	01/22/08	04/08/10	3,131 58	4,054 05	-922 47		

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Realized Gain/Loss

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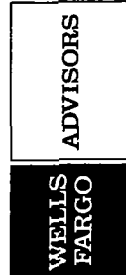
Amended Date: 5/06/11

SCHEDULE IV PAGE 11 OF 11

Account Number: 5332-3039
CHARLES P FERRO FOUNDATION

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
STERILITE INDUSTRIES INDIA LTD	177 00000	11 6569	07/17/09	08/27/10	2,312.09	2,063.27	248.82		
SUNPOWER CORP CL A	15 00000	147 2525	11/06/07	03/08/10	306.16	2,208.79	-1,902.63		
	11 00000	77 0000	01/22/08	03/08/10	224.51	847.00	-622.49		
Subtotal	26.00000				530.67	3,055.79	-2,525.12		
TRANSOCEAN LTD ORDINARY SHARES	8 39520	91 5678	05/17/07	03/02/10	676.32	768.73	-92.41		
	9 60480	102 3115	08/30/07	03/02/10	773.77	1,002.08	-228.31		
	6 00000	135 0226	12/20/07	03/02/10	483.38	810.14	-326.76		
	2 00000	135 0226	12/20/07	03/08/10	170.25	270.04	-99.79		
	24 00000	123 7200	01/22/08	03/08/10	2,043.00	2,969.28	-926.28		
Subtotal	50.00000				4,146.72	5,820.27	-1,673.55		
TRIMBLE NAVIGATION LTD	20 00000	34 6311	05/21/08	07/16/10	569.98	692.63	-122.65		
	42 00000	34 6311	05/21/08	07/19/10	1,187.48	1,454.51	-267.03		
Subtotal	62.00000				1,757.46	2,147.14	-389.68		
UNITED TECHNOLOGIES CORP	41 00000	72 6746	01/28/08	10/05/10	2,935.36	2,979.66	-44.30		
	26 00000	73 7399	01/31/08	10/05/10	1,861.46	1,917.24	-55.78		
Subtotal	67.00000				4,796.82	4,896.90	-100.08		
Total - Long Term					\$131,357.27	\$133,669.28	-\$2,312.01		
						\$133,679.84			





Realized Gain/Loss

SCHEDULE V

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As of Date: 2/11/11

Account Number: 8972-7418
CHARLES P FERRO FOUNDATION

Important Realized Gain/Loss Information

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- * Short sales are reportable on Form 1099-B before the position is closed.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary				THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term				151.20	0.00	151.20
Long term				1,292.42	-2,510.39	-1,217.97
Total - Realized Gain/Loss				\$1,443.62	-\$2,510.39	-\$1,066.77

Realized Gain/Loss Detail for Year						ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS		
DISNEY WALT COMPANY	45.00000	32.3994	12/21/09	10/06/10	1,514.13	1,457.97	56.16
UNITED PARCEL SERVICE-B	16.00000	57.6056	02/04/10	07/23/10	1,016.73	921.69	95.04
Total - Short Term					\$2,530.86	\$2,379.66	\$151.20

Realized Gain/Loss

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SCHEDULE V

PAGE 2 OF 2

As of Date: 2/11/11

Account Number: 8972-7418
CHARLES P FERRO FOUNDATION

Long Term		QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION								
BERKSHIRE HATHAWAY INC SERIES B NEW		24 00000	59 6000	01/25/05	02/09/10	1,780 25	1,430 40	349 85
		16 00000	59 6000	01/25/05	04/26/10	1,271 79	953 60	318 19
Subtotal		40.00000				3,052.04	2,384.00	668.04
CARDINAL HEALTH INC		25 00000	38 7034	01/25/05	06/16/10	894 46	967 59	-73 13
CAREFUSION CORP		12 00000	30 6731	01/25/05	08/12/10	272 50	368 07	-95 57
COMCAST CORP CL A SPL NEW		100 00000	22 1832	03/09/05	02/12/10	1,449 94	2,228 22	-778 28
CONOCOPHILLIPS		14 00000	59 0056	09/14/06	07/08/10	720 11	826 07	-105 96
GOOGLE INC CL A		2 00000	337 8090	10/16/08	01/13/10	1,169 39	675 62	493 77
H & R BLOCK INC		45 00000	23 5600	01/25/05	01/29/10	975 90	1,060 20	-84 30
JPMORGAN CHASE & CO		20 00000	37 4300	02/03/05	03/10/10	863 09	748 60	114 49
		7 00000	37 4300	02/03/05	05/24/10	278 13	262 01	16 12
		18 00000	44 4577	09/05/07	05/24/10	715 20	800 24	-85 04
		24 00000	44 4577	09/05/07	05/26/10	942 16	1,066 99	-124 83
		18 00000	44 4577	09/05/07	07/27/10	733 88	800 23	-66 35
Subtotal		87.00000				3,532.46	3,678.07	-145.61
MICROSOFT CORP		15 00000	27 1773	03/30/06	06/11/10	375 47	407 65	-32 18
		20 00000	28 4900	09/05/07	06/11/10	500 64	569 80	-69 16
Subtotal		35.00000				876.11	977.45	-101.34
NEWS CORP INC-CL A		15 00000	16 9885	04/07/06	03/16/10	211 32	254 83	-43 51
		45 00000	16 9885	04/07/06	09/20/10	628 11	764 48	-136 37
		120 00000	18 7158	09/08/06	09/20/10	1,674 97	2,245 90	-570 93
Subtotal		180.00000				2,514.40	3,265.21	-750.81
VULCAN MATERIALS COMPANY		20 00000	54 7400	01/25/05	12/07/10	850 02	1,094 80	-244 78
Total - Long Term						\$16,307.33	\$17,525.30	-\$1,217.97



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Realized Gain/Loss

SCHEDULE VI

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As of Date: 2/11/11

Account Number: 3652-0481
CHARLES P FERRO FOUNDATION

Important Realized Gain/Loss Information

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Realized Gain/Loss Summary		THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term		0 00	-387 78	-387 78
Long term		2,097 91	-8,102 56	-6,004 65
Total - Realized Gain/Loss		\$2,097.91	-\$8,490.34	-\$6,392.43

Realized Gain/Loss Detail for Year

Short Term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	BANK OF AMERICA CORP	89 00000	16 1200	11/24/09	10/20/10	1,046 90	1,434 68	-387 78
Total - Short Term							\$1,434.68	-\$387.78

Realized Gain/Loss

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SCHEDULE VI

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As of Date: 2/11/11

Account Number: 3652-0481
CHARLES P FERRO FOUNDATION

Long Term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AMERICAN EXPRESS COMPANY	32.00000	46 9070	01/31/05	03/11/10	1,275.46	1,501.03	-225.57
APPLE INC	7.00000	138 6897	07/17/07	03/11/10	1,572.25	970.83	601.42
BANK OF AMERICA CORP	90.00000	46 1800	01/31/05	10/20/10	1,058.65	4,156.20	-3,097.55
	24.00000	52 9430	10/19/06	10/20/10	282.31	1,270.63	-988.32
Subtotal	114.00000				1,340.96	5,426.83	-4,085.87
ENTERGY CORP NEW	15.00000	106.9497	02/11/08	01/19/10	1,223.70	1,604.25	-380.55
	13.00000	121 6349	05/22/08	01/19/10	1,060.54	1,581.25	-520.71
Subtotal	28.00000				2,284.24	3,185.50	-901.26
EXELON CORPORATION	21.00000	78.2467	02/11/08	01/14/10	1,030.39	1,643.18	-612.79
	17.00000	90 1220	05/22/08	01/14/10	834.14	1,532.07	-697.93
Subtotal	38.00000				1,864.53	3,175.25	-1,310.72
FLUOR CORP (NEW)	30.00000	48 1000	04/27/06	10/20/10	1,477.17	1,443.00	34.17
	12.00000	57 6156	02/11/08	10/20/10	590.88	691.39	-100.51
Subtotal	42.00000				2,068.05	2,134.39	-66.34
GENERAL ELECTRIC COMPANY	38.00000	35 9800	01/31/05	01/21/10	622.49	1,367.24	-744.75
INTEL CORP	38.00000	22 4282	01/31/05	02/22/10	791.19	852.28	-61.09
INTUITIVE SURGICAL INC COM NEW	3.00000	293 2347	05/06/08	03/11/10	1,072.63	879.70	192.93
LAUDER ESTEE COS INC CL A	16.00000	44 8700	01/31/05	01/21/10	840.30	717.92	122.38
MCGRAW-HILL COMPANIES INC	18.00000	45 0600	01/31/05	02/22/10	625.75	811.08	-185.33
MICROSOFT CORP	61.00000	26 2282	01/31/05	10/20/10	1,542.67	1,599.92	-57.25
PEABODY ENERGY CORP	39.00000	38 2275	02/20/07	10/20/10	2,015.54	1,490.88	524.66
	15.00000	43.6193	07/17/07	10/20/10	775.22	654.29	120.93
Subtotal	54.00000				2,790.76	2,145.17	645.59



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Realized Gain/Loss

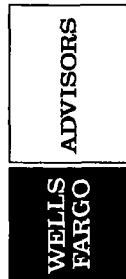
SCHEDULE VI

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As of Date: 2/11/11

Account Number: 3652-0481
CHARLES P FERRO FOUNDATION

Long Term		Continued		QUANTITY	ADJ PRICE/ ORIG PRICE		DATE ACQUIRED CLOSE DATE		PROCEEDS	ADJ COST/ ORIG COST		GAIN/LOSS
DESCRIPTION												
PEPSICO INCORPORATED				20 00000	53.7100		01/31/05	02/22/10	1,248 35	1,074 20		174 15
PROCTER & GAMBLE CO				23 00000	53 0700		01/31/05	02/22/10	1,462 96	1,220 61		242 35
TARGET CORP				14 00000	50 7900		01/31/05	02/22/10	711 59	711 06		0 53
TRANSOCEAN LTD				6 29240	78 5998		07/10/06	01/14/10	578 97	494 58		84 39
ORDINARY SHARES				9 70760	106 4578		07/17/07	01/14/10	893 22	1,042 69		-149 47
				8 00000	127 1062		02/11/08	01/14/10	736 11	1,016 85		-280 74
Subtotal				24.00000					2,208.30	2,554.12		-345.82
Total - Long Term									\$24,322.48	\$30,327.13		-\$6,004.65



Realized Gain/Loss

SCHEDULE VII

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As of Date: 2/11/11

Account Number: 3118-2345
CHARLES P FERRO FOUNDATION

Important Realized Gain/Loss Information

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Realized Gain/Loss Summary		THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term		230 55	-2,092 16	-1,861 61
Long term		4,074 54	-10,312 76	-6,238 22
Total - Realized Gain/Loss		\$4,305.09	-\$12,404.92	-\$8,099.83
				4100.01D

Realized Gain/Loss

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SCHEDULE VII

As of Date: 2/11/11

Account Number: 3118-2345
CHARLES P FERRO FOUNDATION

Realized Gain/Loss Detail for Year

Short Term		QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION							
BANCO BILBAO VIZCAYA RTS EXP 11/19/10		281 00000	0 0000	12/07/10	103 11	0 01	103 10
ARTGETNARIA, S A ADR							
BANK OF CHINA-UNSPON RTS ADR		136 00000	0 0000	12/14/10	61 71	0 01	61 70
BRASIL TELECOM S A SPONSORED ADR REPSTG COM		43 00000	16 7250	11/24/09	341 27	719 17	-377 90
BRASIL TELECOM SA-ADR SPONSORED ADR REPSTG PREFERRED SHARES		75 00000	31 3150	11/24/09	1 427 90	2 348 62	-920 72
FOMENTO ECONOMICO MEXICANO S A B DE C V (NEW)		12 00000	45 9809	03/16/10	617 53	551 78	65 75
HUANENG PWR INTL INC SPONSORED ADR SER N SHS		50 00000	28 2829	07/20/09	1 093 76	1 414 15	-320 39
		65 00000	28 7493	07/21/09	1 421 90	1 868 70	-446 80
Subtotal		115.00000			2,515.66	3,282.85	-767.19
RWE AKTIENGESELLSCHAFT SPONSORED ADR		12 00000	69 9800	06/14/10	814 61	839 76	-25 15
SANOFI-AVENTIS ADR		7 00000	30 9300	06/14/10	215 31	216 51	-1 20
Total - Short Term					\$6,097.10	\$7,958.71	-\$1,861.61



Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 3118-2345
CHARLES P FERRO FOUNDATION



Long Term						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST
BP PLC SPONS ADR	40 00000	58 6100	01/25/05	05/14/10	1,854 12	2,344 40
	25 00000	69 3200	03/20/06	05/19/10	1,127 67	1,733 00
Subtotal	65.00000				2,981.79	4,077.40
CENTRAL JAPAN RAILWAY ADR	187 00000	6 0994	02/19/09	09/16/10	1,434 50	1,140 59
CHINA PETROLEUM & CHEM CORP	15 00000	139 8578	11/05/07	03/24/10	1,209 28	2,097 87
	20 00000	137 8513	11/16/07	03/24/10	1,612 39	2,757 03
Subtotal	35.00000				2,821.67	4,854.90
COCA-COLA FEMSA S A B DE C V	50 00000	39 9446	01/29/07	03/10/10	3,242 63	1,997 22
DBS GROUP HOLDINGS SPON ADR	60 00000	39 3921	12/14/05	10/22/10	2,645 23	2,363 53
HUTCHISON WHAMPOA ADR	12 00000	49 7010	06/22/07	08/27/10	452 39	596 42
MACQUARIE GROUP LTD ADR	40 00000	57 9541	08/29/07	10/20/10	1,301 20	2,318 16
MARKS & SPENCER PLC-ADR	275 00000	6 7958	01/05/09	05/06/10	2,883 46	1,868 84
REXAM PLC-SPONSORED ADR	48 00000	44 7216	06/19/06	08/11/10	1,130 97	2,146 64
RWE AKTIENGESELLSCHAFT SPONSORED ADR	25 00000	110 6500	08/08/07	09/15/10	1,697 10	2,766 25
SANOFI-AVENTIS ADR	65 00000	47 5500	03/31/06	11/29/10	1,999 22	3,090 75
	45 00000	43 6879	12/01/06	11/29/10	1,384 08	1,965 96
	30 00000	41 1651	07/27/07	11/29/10	922 72	1,234 95
Subtotal	140.00000				4,306.02	6,291.66
SHIN-ETSU CHEMICAL ADR	55 00000	45 0411	01/26/09	11/26/10	2,737 64	2,477 26
SIGNET JEWELERS LTD	42 00000	41 5800	01/25/05	03/22/10	1,188 54	1,767 15
TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	88 00000	19 7261	03/04/09	10/21/10	2,059 62	1,735 90
						323 72

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	107,426.	4,196.	103,230.
TOTAL TO FM 990-PF, PART I, LN 4	107,426.	4,196.	103,230.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	804.	0.		0.
TO FM 990-PF, PG 1, LN 16A	804.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	10,796.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	10,796.	0.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	1,126.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,126.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSE	38,023.	38,023.			0.
FOREIGN TAX	1,251.	1,251.			0.
MISCELLANEOUS	2,438.	0.			0.
TO FORM 990-PF, PG 1, LN 23	41,712.	39,274.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MERRILL LYNCH	960,148.	960,148.		
SANFORD C. BERNSTEIN	1,761,040.	1,761,040.		
WACHOVIA SPECIAL DAVIS	153,474.	153,474.		
WACHOVIA SPECIAL CALAMOS	402,247.	402,247.		
WACHOVIA SPECIAL PHILADELPHIA	191,369.	191,369.		
WACHOVIA SPECIAL FAYEZ SAROFIM	302,224.	302,224.		
WACHOVIA SPECIAL EARNEST	133,649.	133,649.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,904,151.	3,904,151.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
WACHOVIA COMMAND	FMV	398,716.	398,716.	
TOTAL TO FORM 990-PF, PART II, LINE 13		398,716.	398,716.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BONNIE FERRO 25 BAYVIEW STREET BURLINGTON, VT 05401	TRUSTEE 1.50	5,750.	0.	0.
JENNIFER FERRO LESSIEU 19 LANCASTER COURT RAMSEY, NJ 07446	TRUSTEE 0.10	750.	0.	0.
VERA DOSKY 44 TULIP AVENUE RINGWOOD, NJ 07456	TRUSTEE 0.50	25,750.	0.	0.
MARIANNE FERRO 17 SE 10TH AVENUE FT LAUDERDALE, FL 33301	TRUSTEE 0.75	25,750.	0.	0.
EDWARD FRIEDHOFF 17 GARDEN COURT MAHWAH, NJ 07430	TRUSTEE 0.10	750.	0.	0.
MARC FERRO 10 WEST 15TH STREET NEW YORK, NY 10010	TRUSTEE 0.10	750.	0.	0.
MAREN TRIPOLITSIOTIS 178 DUNDEE STREET STAMFORD, CT 06903	TRUSTEE 0.10	750.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		60,250.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BONNIE FERRO &/OR MARIANNE FERRO C/O FERRO FOUNDATION, SONNENSCHNEIN, NATH &
ROSENTHAL LLP, 1221 AVENUE OF THE AMERICAS
NEW YORK, NY 10020

TELEPHONE NUMBER

212-768-6700

FORM AND CONTENT OF APPLICATIONS

LETTER REQUEST STATING THE ORGANIZATION'S GOALS AND OBJECTIVES AND THE
SPECIFIC PURPOSE FOR THE FUNDS BEING REQUESTED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN CANCER SOCIETY 372 DANBURY RD. WILTON, CT 06897	SUPPORT FOR CANCER RESEARCH	PUBLIC CHARITY	4,000.
BIG APPLE CIRCUS CLOWN CARE PROGRAM 505 EIGHTH AVENUE NEW YORK, NY 10018	SUPPORT FOR ENTERTAINING HOSPITALIZED CHILDREN	PUBLIC CHARITY	10,000.
BURLINGTON CITY ARTS AND THE ART FROM THE HEART 149 CHURCH ST. BURLINGTON, VT 05401	ART FOR THE HEART PROGRAM	PUBLIC CHARITY	1,000.
FLYNN CENTER FOR THE PERFORMING ARTS 153 MAIN STREET BURLINGTON, VT 05401	SUPPORT FOR THE ARTS	PUBLIC CHARITY	1,500.
CITY GREEN PO BOX 748 RINGWOOD, NJ 07456	SUPPORT FOR YOUTH PROGRAMMING	PUBLIC CHARITY	2,000.
HOLE IN THE WALL GANG 555 LONG WHARF DRIVE NEW HAVEN, CT 06511	SUPPORT OF NON PROFIT CAMP FOR DISABLED CHILDREN	PUBLIC CHARITY	109,000.
JUNIOR WOMEN'S CLUB OF RAMSEY PO BOX 105 RAMSEY, NJ 07446	SUPPORT FOR WOMENS ISSUES AND THE COMMUNITY	PUBLIC CHARITY	3,000.
KING STREET YOUTH CENTER PO BOX 1615 BURLINGTON, VT 05402	SUPPORT FOR YOUTH CENTER PROGRAMS	PUBLIC CHARITY	1,000.

KRAVIS CENTER 701 OKEECHOBEE BLVD. WEST PALM BEACH, FL 33401	SUPPORT FOR THE ARTS	PUBLIC CHARITY	5,000.
NOVA SOUTHEASTERN UNIVERSITY 3301 COLLEGE AVENUE FORT LAUDERDALE, FL 33314	PUBLIC LIBRARY SERVICES PROGRAM	UNIVERSITY	10,000.
FRIENDS OF APPALACHIA, INC. 35 PILGRIM LANE TRUMBULL, CT 06611	SUPPORT TO INCREASE AWARENESS OF POVERTY IN APPALACHIA	PUBLIC CHARITY	4,000.
SHELBURNE FARMS 1611 HARBOR RD. SHELBURNE, VT 05482	EDUCATIONAL PROGRAMS	PUBLIC CHARITY	5,000.
SHELBURNE MUSEUM 5555 SHELBURNE ROAD SHELBURNE, VT 05482	SUPPORT FOR MUSEUM PROGRAMS	PUBLIC CHARITY	1,500.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	SUPPORT FOR PEDIATRIC CANCER RESEARCH AND PATIENTS	PUBLIC CHARITY	5,000.
THE MARIAN C BELL FOUNDATION 1702 ADAMS AVENUE DUNMORE, PA 18509	SUPPORT TO PROMOTE PARKINSONS DISEASE AWARENESS	PUBLIC CHARITY	1,000.
JUVENILE DIABETES RESEARCH FUND 26 BROADWAY NEW YORK, NY 10004	SUPPORT FOR TYPE I DIABETES RESEARCH	PUBLIC CHARITY	1,000.
SAVE THE CHILDREN - HAITI 54 WILTON ROAD WESTPORT, CT 06880	SUPPORT FOR EMERGENCY RESPONSE TO SAVE CHILDREN IN NEED	PUBLIC CHARITY	7,500.
ROSE FOUNDATION OF HAITI 637 WYCKOFF AVENUE WYCKOFF, NJ 07481	SUPPORT TO BETTER THE LIVES OF THE HAITIAN PEOPLE	PUBLIC CHARITY	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			176,500.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization CHARLES P. FERRO FOUNDATION C/O BONNIE FERRO	Employer identification number 22-3253710
	Number, street, and room or suite no. If a P.O. box, see instructions. 25 BAYVIEW STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions BURLINGTON, VT 05401	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

BONNIE FERRO

- The books are in the care of ► **25 BAYVIEW STREET - BURLINGTON, VT 05401**

Telephone No ► **212-768-6700**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for ☒ calendar year **2010** or ☐ tax year beginning , and ending .

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,377.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)