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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation SHRINERS OF RHODE ISLAND CHARITIES TRUST		A Employer identification number 22-3191072
Number and street (or P.O. box number if mail is not delivered to street address) ONE RHODES PLACE		B Telephone number (401) 467-7101
City or town, state, and ZIP code CRANSTON, RI 02905		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 65% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 25,642,702.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		272,989.		N/A	
2 Check ☐ If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,272,228.	1,272,228.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<88,563.>			
b Gross sales price for all assets on line 6a	4,235,553.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,456,654.	1,272,228.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 2	5,000.	0.		5,000.
b Accounting fees	STMT 3	10,000.	2,000.		8,000.
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	27,280.	0.		0.
19 Depreciation and depletion		8,141.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	151,803.	212.		151,591.
24 Total operating and administrative expenses. Add lines 13 through 23		202,224.	2,212.		164,591.
25 Contributions, gifts, grants paid		1,241,361.			1,241,361.
26 Total expenses and disbursements. Add lines 24 and 25		1,443,585.	2,212.		1,405,952.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		13,069.			
b Net investment income (if negative, enter -0-)			1,270,016.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	238,790.	231,968.	231,968.
	2 Savings and temporary cash investments	285,871.	99,163.	99,163.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	4,703,754.	9,059,249.	10,527,900.
	c Investments - corporate bonds STMT 7	16,411,206.	12,458,188.	13,055,896.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	1,385,580.	1,159,702.	1,435,470.
	14 Land, buildings, and equipment basis ▶ 156,095.			
	Less: accumulated depreciation STMT 9 ▶ 54,157.	71,938.	101,938.	101,938.
	15 Other assets (describe ▶ INVESTMENT-ANNUITY)	100,000.	100,000.	190,367.
	16 Total assets (to be completed by all filers)	23,197,139.	23,210,208.	25,642,702.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	23,197,139.	23,210,208.	
	30 Total net assets or fund balances	23,197,139.	23,210,208.	
	31 Total liabilities and net assets/fund balances	23,197,139.	23,210,208.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,197,139.
2 Enter amount from Part I, line 27a	2	13,069.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	23,210,208.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,210,208.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,235,553.	21,233.	4,345,349.	<88,563.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<88,563.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<88,563.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,115,842.	19,414,044.	.057476
2008	1,220,874.	21,209,725.	.057562
2007	1,373,666.	23,472,163.	.058523
2006	1,298,759.	23,068,640.	.056300
2005	1,289,443.	22,706,836.	.056787

2 Total of line 1, column (d)	2	.286648
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057330
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	24,106,238.
5 Multiply line 4 by line 3	5	1,382,011.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,700.
7 Add lines 5 and 6	7	1,394,711.
8 Enter qualifying distributions from Part XII, line 4	8	1,405,952.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	12,700.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	12,700.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,700.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	21,992.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	21,992.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,289.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 9,289. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ RI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► A SHEFFIELD REYNOLDS Telephone no. ► 401 467 7100 Located at ► ONE RHODES PLACE, CRANSTON, RI ZIP+4 ► 02905			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ☐ Yes ☒ No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐ Yes ☒ No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) ☐ Yes ☒ No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? ☐ Yes ☒ No	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
A SHEFFIELD REYNOLDS	TREASURER			
425 MESHANTICUT VALLEY PARKWAY APT 10				
CRANSTON, RI 02920	0.00	0.	0.	0.
LEON KNUDSEN	TRUSTEE			
348 PLAINFIELD PIKE				
GREENE, RI 02827	0.00	0.	0.	0.
JOHN TAKIAN JR	TRUSTEE			
12 HYBARID DR				
CRANSTON, RI 02920	0.00	0.	0.	0.
ROBERT H WILLIAMS	TRUSTEE			
109 FRANCIS AVE				
PAWTUCKET, RI 02860	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,237,959.
b	Average of monthly cash balances	1b	235,379.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	24,473,338.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,473,338.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	367,100.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,106,238.
6	Minimum investment return. Enter 5% of line 5	6	1,205,312.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,205,312.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	12,700.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,700.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,192,612.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,192,612.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,192,612.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,405,952.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,405,952.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	12,700.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,393,252.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,192,612.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	168,140.			
b From 2006	160,705.			
c From 2007	233,312.			
d From 2008	188,322.			
e From 2009	169,424.			
f Total of lines 3a through e	919,903.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	1,405,952.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,192,612.
e Remaining amount distributed out of corpus	213,340.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,133,243.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	168,140.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	965,103.			
10 Analysis of line 9:				
a Excess from 2006	160,705.			
b Excess from 2007	233,312.			
c Excess from 2008	188,322.			
d Excess from 2009	169,424.			
e Excess from 2010	213,340.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED LIST ONE RHODES PLACE CRANSTON, RI 02905	NONE	NONE	MEDICAL COSTS	395,390.
SEE ATTACHED LIST ONE RHODES PLACE CRANSTON, RI 02905	VARIOUS	NONE	CHARITABLE DONATIONS	845,971.
Total				▶ 3a 1,241,361.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	X	
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
RHODE ISLAND SHRINERS		SEE STATEMENT 11
A.A.O.N.M.S.	501(C)10	

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		Date <u>5/1/11</u>	Title <u>Treas</u>	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date
	GREGORY PORCARO, CPA		GREGORY PORCARO,		02/03/11
	Check ☐ if self-employed				PTIN
	Firm's name ▶ OTRANDO, PORCARO & ASSOCIATES, LTD.				Firm's EIN ▶
	Firm's address ▶ 1230 GREENWICH AVENUE WARWICK, RI 02886				Phone no. (401) 739-9250

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

SHRINERS OF RHODE ISLAND CHARITIES TRUST

22-3191072

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

SHRINERS OF RHODE ISLAND CHARITIES TRUST

22-3191072

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ABBEY FRANCIS LAWTON ONE CITIZENS PLAZA PROVIDENCE, RI 02903	\$ 192,024.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	ESTATE OF WILLIS F. LEACH 9 OSCEOLA AVENUE WARWICK, RI 02888	\$ 77,276.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	VARIOUS UNDER 1000 ONE RHODES PLACE CRANSTON, RI 02905	\$ 3,689.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

SHRINERS OF RHODE ISLAND CHARITIES TRUST

22-3191072

Part II Noncash Property (see instructions)[illegible]

Name of organization	Employer identification number
SHRINERS OF RHODE ISLAND CHARITIES TRUST	22-3191072

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED UBS FC 24439			
b	SEE ATTACHED UBS FC 24443			
c	SEE ATTACHED UBS FC 24441			
d	SEE ATTACHED UBS FC 24440			
e	SEE ATTACHED UBS FC 24442			
f	SEE ATTACHED UBS FC 07517	P		
g		P	12/12/06	12/14/10
h		P	10/22/08	11/01/10
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,353,992.		2,414,794.	<60,802.>
b 15,650.		29,200.	<13,550.>
c 978,870.		1,025,251.	<46,381.>
d 196,079.		196,520.	<441.>
e 93,674.		100,204.	<6,530.>
f 582,691.		543,550.	39,141.
g 3,449.	13,801.	17,250.	0.
h 11,148.	7,432.	18,580.	0.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<60,802.>
b			<13,550.>
c			<46,381.>
d			<441.>
e			<6,530.>
f			39,141.
g			0.
h			0.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<88,563.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	OFFICE EQUIPMENT VARIOUS OFFICE EQUIPMENT IBM WHEELWRITER 21000	112194SL		6.00	16	4,332.			4,332.	4,332.		0.
3	KODAK DOT MATRIX IBM WHEELWRITER 43000	021595SL		5.00	16	525.			525.	525.		0.
	* 990-PF PG 1 TOTAL	061295SL		5.00	16	779.			779.	779.		0.
	- OFFICE EQUIPMENT	121997SL		5.00	16	870.			870.	870.		0.
	COMPUTER EQUIPMENT					6,506.		0.	6,506.	6,506.	0.	0.
5	VARIOUS COMPUTERS	123191SL		5.00	16	19,038.			19,038.	19,038.		0.
17	LAPTOP	070103SL		5.00	16	1,750.			1,750.	1,750.		0.
18	SOFTWARE	091503SL		5.00	16	1,100.			1,100.	1,100.		0.
20	VARIOUS COMPUTER EQUIPMENT	081205SL		5.00	16	1,252.			1,252.	1,104.		148.
21	LAPTOP COMPUTER FOR RECORDER	022706SL		5.00	16	1,450.			1,450.	1,112.		290.
23	NEW COMPUTER	022107SL		5.00	16	680.			680.	385.		136.
	* 990-PF PG 1 TOTAL					25,270.		0.	25,270.	24,489.	0.	574.
	- COMPUTER EQUIPME MOTOR VEHICLES											
16	2002 DODGE VAN	073102SL		5.00	16	21,281.			21,281.	21,281.		0.
22	(D)2007 DODGE VAN	121206SL		5.00	16	17,250.			17,250.	10,638.		3,163.
	(D)2008 CHRYSLER											
24	TOWN & COUNTRY VAN	102208SL		5.00	16	18,580.			18,580.	4,335.		3,097.

028102
05-01-10

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
26	2010 CHRYSLER VAN	121410SL		5.00	16	27,067.			27,067.			451.
27	2010 CHRYSLER TOWN COUNTRY VAN	110110SL		5.00	16	25,671.			25,671.			856.
	* 990-PF PG 1 TOTAL					109,849.		0.	109,849.	36,254.	0.	7,567.
	- MOTOR VEHICLES											
	LAND											
14	LAND	010188L				45,300.			45,300.			0.
25	LAND	110109L				5,000.			5,000.			0.
	* 990-PF PG 1 TOTAL					50,300.		0.	50,300.	0.	0.	0.
	- LAND											
	* GRAND TOTAL					191,925.		0.	191,925.	67,249.	0.	8,141.
	990-PF PG 1 DEPR											

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
UBS FINANCIAL SERVICES INC	1,272,228.	0.	1,272,228.		
TOTAL TO FM 990-PF, PART I, LN 4	1,272,228.	0.	1,272,228.		

FORM 990-PF		LEGAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	5,000.	0.		5,000.	
TO FM 990-PF, PG 1, LN 16A	5,000.	0.		5,000.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	10,000.	2,000.		8,000.	
TO FORM 990-PF, PG 1, LN 16B	10,000.	2,000.		8,000.	

FORM 990-PF		TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	20,000.	0.		0.	
FOREIGN TAX EXPENSE	6,155.	0.		0.	
MUNICIPAL	1,125.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	27,280.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	129,573.	0.		129,573.	
ADVERTISEMENT	1,101.	0.		1,101.	
MEETINGS	6,033.	0.		6,033.	
PATIENT TRANSPORTATION	5,028.	0.		5,028.	
OFFICE EXPENSES	9,856.	0.		9,856.	
INVESTMENT FEES	212.	212.		0.	
TO FORM 990-PF, PG 1, LN 23	151,803.	212.		151,591.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
	9,059,249.		10,527,900.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,059,249.		10,527,900.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
	12,458,188.		13,055,896.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	12,458,188.		13,055,896.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
	COST	1,159,702.	1,435,470.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,159,702.	1,435,470.	

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
VARIOUS OFFICE EQUIPMENT	4,332.	4,332.	0.
IBM WHEELWRITER 1000	525.	525.	0.
OKIDATA DOT MATRIX	779.	779.	0.
IBM WHEELWRITER 3000	870.	870.	0.
VARIOUS COMPUTERS	19,038.	19,038.	0.
LAND	45,300.	0.	45,300.
2002 DODGE VAN	21,281.	21,281.	0.
LAPTOP	1,750.	1,750.	0.
SOFTWARE	1,100.	1,100.	0.
VARIOUS COMPUTER EQUIPMENT	1,252.	1,252.	0.
LAPTOP COMPUTER FOR RECORDER	1,450.	1,402.	48.
NEW COMPUTER	680.	521.	159.
LAND	5,000.	0.	5,000.
2010 CHRYSLER VAN	27,067.	451.	26,616.
2010 CHRYSLER TOWN & COUNTRY VAN	25,671.	856.	24,815.
TOTAL TO FM 990-PF, PART II, LN 14	156,095.	54,157.	101,938.

990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT 10
	PART XVII, LINE 1, COLUMN (D)	

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

RHODE ISLAND SHRINERS A.A.O.N.M.S.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

MANAGEMENT FEES/ SHARING OF ASSETS

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS	STATEMENT 11
	PART XVII, LINE 2, COLUMN (C)	

NAME OF AFFILIATED OR RELATED ORGANIZATION

RHODE ISLAND SHRINERS A.A.O.N.M.S.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

COMMON DIRECTORS

Shriner's of Rhode Island Charities Trust
Consolidated 2010 Hospital Expense
as of December 31, 2010

Horse Back Riding	58,627
Adaptive Bikes	① 10,944
Dental	87,890
Home Medical	5,555
Physical Therapy	18,780
Speech	42,972
Other	38,909

Other Hospital Expense	<u>263,677</u>
------------------------	----------------

RI Hospital - Hearing	36,570
RI Hosital - Physical Therapy	10,299
RI Hospital - Speech	73,150
RI Hospital - Other	7,042

RI Hospital - Direct Expense	<u>127,061</u>
------------------------------	----------------

Total RI Hospital & Other Expense	<u><u>390,738</u></u> Through 12/31/10
-----------------------------------	--

Adjustment	① <60>
	<u>390,678</u>

Clinic expense	<u>4712</u>
	<u>395,390</u>
Total	<u><u>395,390</u></u>

Strivers of Rhode Island
Charities Trust
Detailed 2010 Hospital Expense
As of December 31, 2010

Type	Date	Reference	Description	Amount
Hosp Exp - Horse Back Riding	3/3/10	8264	Angels on Horseback	840
Hosp Exp - Horse Back Riding	3/23/10	8288	Angels on Horseback	800
Hosp Exp - Horse Back Riding	3/30/10	8309	Angels on Horseback	800
Hosp Exp - Horse Back Riding	5/27/10	8360	Angels on Horseback	1,000
Hosp Exp - Horse Back Riding	6/14/10	8377	Angels on Horseback	960
Hosp Exp - Horse Back Riding	6/25/10	8407	Angels on Horseback	880
Hosp Exp - Horse Back Riding	8/17/10	8447	Angels on Horseback	1,210
Hosp Exp - Horse Back Riding	8/17/10	8448	Angels on Horseback	1,360
Hosp Exp - Horse Back Riding	9/17/10	8472	Angels on Horseback	1,320
Hosp Exp - Horse Back Riding	10/4/10	8491	Angels on Horseback	960
Hosp Exp - Horse Back Riding	10/27/10	8516	Angels on Horseback	960
Hosp Exp - Horse Back Riding	12/2/10	8561	Angels on Horseback	880
Hosp Exp - Horse Back Riding	12/17/10	8607	Angels on Horseback	800
Hosp Exp - Horse Back Riding	3/3/10	8271	Lend a Hand Horse Farm	1,800
Hosp Exp - Horse Back Riding	3/23/10	8288	Lend a Hand Horse Farm	1,840
Hosp Exp - Horse Back Riding	3/30/10	8315	Lend a Hand Horse Farm	1,600
Hosp Exp - Horse Back Riding	5/27/10	8364	Lend a Hand Horse Farm	1,520
Hosp Exp - Horse Back Riding	6/14/10	8380	Lend a Hand Horse Farm	2,012
Hosp Exp - Horse Back Riding	6/25/10	8413	Lend a Hand Horse Farm	2,200
Hosp Exp - Horse Back Riding	8/17/10	8463	Lend a Hand Horse Farm	2,400
Hosp Exp - Horse Back Riding	9/17/10	8474	Lend a Hand Horse Farm	1,760
Hosp Exp - Horse Back Riding	10/4/10	8502	Lend a Hand Horse Farm	1,980
Hosp Exp - Horse Back Riding	10/27/10	8522	Lend a Hand Horse Farm	1,800
Hosp Exp - Horse Back Riding	12/2/10	8570	Lend a Hand Horse Farm	2,400
Hosp Exp - Horse Back Riding	12/17/10	8611	Lend a Hand Horse Farm	1,850
Hosp Exp - Horse Back Riding	3/23/10	8297	Turning Point Therapeutic Ridi	3,915
Hosp Exp - Horse Back Riding	3/30/10	8321	Turning Point Therapeutic Ridi	3,675
Hosp Exp - Horse Back Riding	6/14/10	8388	Turning Point Therapeutic Ridi	4,095
Hosp Exp - Horse Back Riding	6/25/10	8423	Turning Point Therapeutic Ridi	450
Hosp Exp - Horse Back Riding	8/17/10	8459	Turning Point Therapeutic Ridi	3,610
Hosp Exp - Horse Back Riding	10/4/10	8508	Turning Point Therapeutic Ridi	3,615
Hosp Exp - Horse Back Riding	12/2/10	8576	Turning Point Therapeutic Ridi	3,575
				58,627
Hospital Expense -Bike-Adaptiv	3/30/10	8310	Bike-On com, Inc	1,320
Hospital Expense -Bike-Adaptiv	8/17/10	8450	Bike-On com, Inc	2,564
Hospital Expense -Bike-Adaptiv	3/23/10	8291	Mayors Medical Supply	3,170
Hospital Expense -Bike-Adaptiv	10/27/10	8517	Bike-On com, Inc	3,891
				10,944
Hospital Expense - Dental	10/4/10	8495	East Bay Dental	3,690
Hospital Expense - Dental	3/3/10	8276	University Oral & Maxillofacia	1,760
Hospital Expense - Dental	3/23/10	8294	University Oral & Maxillofacia	1,568
Hospital Expense - Dental	6/25/10	8416	University Oral & Maxillofacia	403
Hospital Expense - Dental	8/17/10	8454	University Oral & Maxillofacia	195
Hospital Expense - Dental	9/17/10	8478	University Oral & Maxillofacia	875
Hospital Expense - Dental	12/17/10	8615	University Oral & Maxillofacia	70
Hospital Expense - Dental	3/3/10	8281	University Orthodontics, LLC	14,743
Hospital Expense - Dental	3/23/10	8288	University Orthodontics, LLC	14,850
Hospital Expense - Dental	6/27/10	8369	University Orthodontics, LLC	3,190
Hospital Expense - Dental	6/14/10	8389	University Orthodontics, LLC	4,997
Hospital Expense - Dental	6/25/10	8424	University Orthodontics, LLC	9,995
Hospital Expense - Dental	9/17/10	8481	University Orthodontics, LLC	5,600
Hospital Expense - Dental	10/27/10	8525	University Oral & Maxillofacia	2,200
Hospital Expense - Dental	12/2/10	8572	University Oral & Maxillofacia	164
Hospital Expense - Dental	10/4/10	8509	University Orthodontics, LLC	5,600
Hospital Expense - Dental	10/27/10	8529	University Orthodontics, LLC	12,260
Hospital Expense - Dental	12/17/10	8620	University Orthodontics, LLC	5,740
				87,890
Hospital Expense -Home Medical	8/17/10	8451	Comp Home Med Equipment	916
Hospital Expense -Home Medical	10/4/10	8493	Comp Home Med Equipment	1,097
Hospital Expense -Home Medical	12/2/10	8563	Comp Home Med Equipment	1,014
Hospital Expense -Home Medical	3/3/10	8275	Next Step O & P, Inc Warwick	2,145
Hospital Expense -Home Medical	3/30/10	8318	Next Step O & P, Inc Warwick	271
Hospital Expense -Home Medical	10/4/10	8504	Next Step O & P, Inc Warwick	52
Hospital Expense -Home Medical	10/27/10	8523	Lifespan Home Medical	60
				5,555
Hospital Expense - P/T	3/3/10	8266	Greenlock	360
Hospital Expense - P/T	6/25/10	8410	Greenlock	360
Hospital Expense - P/T	10/4/10	8496	Greenlock	360
Hospital Expense - P/T	3/3/10	8278	Peter Stack, MS, PT	700
Hospital Expense - P/T	3/30/10	8320	Peter Stack, MS, PT	2,000
Hospital Expense - P/T	5/27/10	8367	Peter Stack, MS, PT	1,800
Hospital Expense - P/T	6/14/10	8386	Peter Stack, MS, PT	1,800
Hospital Expense - P/T	6/25/10	8417	Peter Stack, MS, PT	1,600
Hospital Expense - P/T	8/17/10	8455	Peter Stack, MS, PT	1,900
Hospital Expense - P/T	9/17/10	8477	Peter Stack, MS, PT	2,400
Hospital Expense - P/T	10/4/10	8505	Peter Stack, MS, PT	1,700
Hospital Expense - P/T	10/27/10	8526	Peter Stack, MS, PT	1,600
Hospital Expense - P/T	12/2/10	8573	Peter Stack, MS, PT	1,300
Hospital Expense - P/T	12/17/10	8616	Peter Stack, MS, PT	1,000
				18,780
Hospital Expense - Speech	3/3/10	8263	Alphabet Soup	1,100
Hospital Expense - Speech	3/23/10	8285	Alphabet Soup	1,980
Hospital Expense - Speech	5/27/10	8359	Alphabet Soup	1,430
Hospital Expense - Speech	6/14/10	8376	Alphabet Soup	1,320
Hospital Expense - Speech	6/25/10	8406	Alphabet Soup	1,320
Hospital Expense - Speech	8/17/10	8448	Alphabet Soup	1,210
Hospital Expense - Speech	9/17/10	8471	Alphabet Soup	1,210
Hospital Expense - Speech	12/17/10	8606	Alphabet Soup	1,320
Hospital Expense - Speech	10/4/10	8490	Alphabet Soup	770
Hospital Expense - Speech	10/27/10	8515	Alphabet Soup	1,540
Hospital Expense - Speech	12/2/10	8560	Alphabet Soup	1,795
Hospital Expense - Speech	12/2/10	8559	Abel Rego - reimburse parent's payments to Alphabet Soup	330
Hospital Expense - Speech	12/2/10	8569	Laura Saradelli - reimburse parent's payment to Alphabet Soup	84
Hospital Expense - Speech	9/17/10	8482	Jennifer Marshall, M S Ed, BC	160
Hospital Expense - Speech	3/3/10	8268	Kaplan Tutoring Services	220
Hospital Expense - Speech	3/23/10	8287	Kaplan Tutoring Services	110
Hospital Expense - Speech	3/30/10	8313	Kaplan Tutoring Services	165
Hospital Expense - Speech	5/27/10	8362	Kaplan Tutoring Services	85
Hospital Expense - Speech	6/14/10	8378	Kaplan Tutoring Services	165
Hospital Expense - Speech	6/25/10	8411	Kaplan Tutoring Services	110
Hospital Expense - Speech	9/17/10	8473	Kaplan Tutoring Services	110
Hospital Expense - Speech	10/4/10	8499	Kaplan Tutoring Services	330
Hospital Expense - Speech	10/27/10	8520	Kaplan Tutoring Services	360
Hospital Expense - Speech	12/2/10	8566	Kaplan Tutoring Services	480
Hospital Expense - Speech	12/17/10	8609	Kaplan Tutoring Services	360

Shriner of Rhode Island
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Type	Date	Reference	Description	Amount
Hospital Expense - Speech	10/4/10	8501	Kristin King Iden MS CCC/SLP	226
Hospital Expense - Speech	10/27/10	8521	Kristin King Iden MS CCC/SLP	158
Hospital Expense - Speech	12/2/10	8568	Kristin King Iden MS CCC/SLP	226
Hospital Expense - Speech	12/17/10	8610	Kristin King Iden MS CCC/SLP	226
Hospital Expense - Speech	3/3/10	8270	Laura N Peterson, ED D, CCC/S	200
Hospital Expense - Speech	3/30/10	8314	Laura N Peterson, ED D, CCC/S	400
Hospital Expense - Speech	6/26/10	8412	Laura N Peterson, ED D, CCC/S	1,000
Hospital Expense - Speech	3/3/10	8273	Lynn L Gauman, MA, CCC, SLP	800
Hospital Expense - Speech	3/23/10	8290	Lynn L Gauman, MA, CCC, SLP	2,140
Hospital Expense - Speech	3/3/10	8269	Ms Kristal Falcone	300
Hospital Expense - Speech	6/27/10	8363	Ms Kristal Falcone	300
Hospital Expense - Speech	6/14/10	8379	Ms Kristal Falcone	525
Hospital Expense - Speech	10/4/10	8500	Ms Kristal Falcone	400
Hospital Expense - Speech	12/2/10	8567	Ms Kristal Falcone	160
Hospital Expense - Speech	3/3/10	8274	Nancy A Cirka, MS, CCC-SLP	1,080
Hospital Expense - Speech	3/23/10	8292	Nancy A Cirka, MS, CCC-SLP	1,170
Hospital Expense - Speech	3/30/10	8317	Nancy A Cirka, MS, CCC-SLP	990
Hospital Expense - Speech	6/27/10	8365	Nancy A Cirka, MS, CCC-SLP	1,080
Hospital Expense - Speech	6/14/10	8383	Nancy A Cirka, MS, CCC-SLP	990
Hospital Expense - Speech	6/26/10	8416	Nancy A Cirka, MS, CCC-SLP	1,980
Hospital Expense - Speech	9/17/10	8476	Nancy A Cirka, MS, CCC-SLP	1,890
Hospital Expense - Speech	10/27/10	8524	Nancy A Cirka, MS, CCC-SLP	1,170
Hospital Expense - Speech	12/2/10	8571	Nancy A Cirka, MS, CCC-SLP	1,080
Hospital Expense - Speech	12/17/10	8613	Nancy A Cirka, MS, CCC-SLP	1,260
Hospital Expense - Speech	8/17/10	8457	Robin Blake	482
Hospital Expense - Speech	3/3/10	8280	Therapiediatrics, Inc	40
Hospital Expense - Speech	3/23/10	8296	Therapiediatrics, Inc	94
Hospital Expense - Speech	6/27/10	8368	Therapiediatrics, Inc	61
Hospital Expense - Speech	6/14/10	8387	Therapiediatrics, Inc	45
Hospital Expense - Speech	6/26/10	8422	Therapiediatrics, Inc	110
Hospital Expense - Speech	8/17/10	8458	Therapiediatrics, Inc	98
Hospital Expense - Speech	9/17/10	8480	Therapiediatrics, Inc	260
Hospital Expense - Speech	10/4/10	8510	Mrs. Yifat Koren	2,750
Hospital Expense - Speech	10/4/10	8507	Therapiediatrics, Inc	189
Hospital Expense - Speech	10/27/10	8528	Therapiediatrics, Inc	220
Hospital Expense - Speech	12/2/10	8574	Therapiediatrics, Inc	342
Hospital Expense - Speech	12/17/10	8619	Therapiediatrics, Inc	615
				42,972
Hospital Expense - Other	3/30/10	8308	Adriana Vargas	3,519
Hospital Expense - Other	12/2/10	8558	Benny's - 9/30/10 - BFF	(52)
Hospital Expense - Other	12/2/10	8558	Benny's - Invoice No 32366639 10/20/10	3,156
Hospital Expense - Other			BJ's	125
Hospital Expense - Other	3/30/10	8311	Carol Manglass	208
Hospital Expense - Other	6/26/10	8408	Carol Manglass	317
Hospital Expense - Other	12/2/10	8562	Carol Manglass	666
Hospital Expense - Other	3/3/10	8265	Cochlear	7,975
Hospital Expense - Other	3/30/10	8312	Cochlear	136
Hospital Expense - Other	5/27/10	8358	Cochlear Americas	4,880
Hospital Expense - Other	10/4/10	8492	Cochlear Americas	885
Hospital Expense - Other	5/27/10	8361	Debra Megrdichian	174
Hospital Expense - Other	6/26/10	8409	Dr David Dwyer	46
Hospital Expense - Other	8/17/10	8452	Dr David Dwyer	37
Hospital Expense - Other	10/4/10	8494	Dr David Dwyer	184
Hospital Expense - Other	10/27/10	8518	Dr David Dwyer	184
Hospital Expense - Other	12/2/10	8564	Dr David Dwyer	184
Hospital Expense - Other	12/17/10	8608	Dr David Dwyer	414
Hospital Expense - Other	6/17/10	06171001	Hospital Expense - refund - Refund of Olivia Williams Cochlear implant - Blue Cross reimbursed th	(6,342)
Hospital Expense - Other	2/1/10	02011001	Hospital Expense - refund - University Oral & Maxillofacial	(58)
Hospital Expense - Other	2/1/10	02011001	Hospital Expense - refund - University Urological	(78)
Hospital Expense - Other	10/4/10	8498	Hyperbaric Oxygen Treatment Ce	1,200
Hospital Expense - Other	10/27/10	8519	Hyperbaric Oxygen Treatment Ce	3,600
Hospital Expense - Other	12/2/10	8566	Hyperbaric Oxygen Treatment Ce	1,500
Hospital Expense - Other	3/3/10	8267	Jane Martino	569
Hospital Expense - Other	6/26/10	8426	Lifespan Home Medical	199
Hospital Expense - Other	3/3/10	8272	Lifespan PSO Billing	50
Hospital Expense - Other	3/23/10	8289	Lifespan PSO Billing	25
Hospital Expense - Other	6/14/10	8381	Lifespan PSO Billing	720
Hospital Expense - Other	10/4/10	8503	Lifespan PSO Billing	90
Hospital Expense - Other	12/17/10	8612	Lifespan PSO Billing	30
Hospital Expense - Other	3/30/10	8316	Linda Moustafa	50
Hospital Expense - Other	9/14/10	8470	Masonic Youth Foundation, Inc	1,026
Hospital Expense - Other	6/14/10	8385	New Engleng Center for Hearing	400
Hospital Expense - Other	3/22/10	8157V	North East Ortho & Prosthetics	(239)
Hospital Expense - Other	3/23/10	8293	North East Ortho & Prosthetics	410
Hospital Expense - Other	6/27/10	8366	North East Ortho & Prosthetics	50
Hospital Expense - Other	6/14/10	8384	North East Ortho & Prosthetics	15
Hospital Expense - Other	12/17/10	8614	North East Ortho & Prosthetics	507
Hospital Expense - Other	5/1/10	8157 cleared	North East Ortho & Prosthetics - check cleared Citizens - was cut in Nov 2009 then void in March 20	239
Hospital Expense - Other	8/17/10	8446	North East Ortho & Prosthetics	1,600
Hospital Expense - Other	3/3/10	8277	Orthopedic Appliance & Brace	200
Hospital Expense - Other	3/30/10	8319	Orthopedic Appliance & Brace	166
Hospital Expense - Other	10/27/10	8527	Providence Anesthesiologist	245
Hospital Expense - Other	12/17/10	8617	Providence Anesthesiologists	108
Hospital Expense - Other	6/26/10	8418	Quality Behavioral Health Inc	25
Hospital Expense - Other	8/17/10	8456	Quality Behavioral Health Inc	50
Hospital Expense - Other	9/17/10	8478	Quality Behavioral Health Inc	75
Hospital Expense - Other	12/17/10	8618	Quality Behavioral Health Inc	75
Hospital Expense - Other	6/26/10	8419	Rhonda Dowling	436
Hospital Expense - Other	6/26/10	8420	Richard J Zlenowicz, MD	4,000
Hospital Expense - Other	9/17/10	8479	Sinoptics, Inc	125
Hospital Expense - Other	2/1/10	8262	South County YMCA	436
Hospital Expense - Other	4/29/10	8333	Springfield Hospital Hospital Expense - Springfield Patient - durable medical equipment	68
Hospital Expense - Other	3/3/10	8279	Sterling Shoes of Warwick	570
Hospital Expense - Other	3/23/10	8295	Sterling Shoes of Warwick	96
Hospital Expense - Other	6/26/10	8421	Sterling Shoes of Warwick	590
Hospital Expense - Other	10/4/10	8606	Sterling Shoes of Warwick	390
Hospital Expense - Other	10/22/10	8512	Suzanne Bowering - Advance on Children's Christmas Party	2,000
Hospital Expense - Other	12/2/10	8576	University Otolaryngology Head	247
Hospital Expense - Other	3/3/10	8282	University Urologists	98
Hospital Expense - Other	3/23/10	8299	University Urologists	360
				38,909
RI Hospital Expense - Hearing	3/23/10	8300	Rhode Island Hospital - comprehensive hearing tests	1,568
RI Hospital Expense - Hearing	3/23/10	8300	Rhode Island Hospital - hearing & speech evaluation	109
RI Hospital Expense - Hearing	3/23/10	8300	Rhode Island Hospital - hearing aid repair	434
RI Hospital Expense - Hearing	3/23/10	8300	Rhode Island Hospital - hearing aids	3,315
RI Hospital Expense - Hearing	3/23/10	8300	Rhode Island Hospital - hearing evaluation	267
RI Hospital Expense - Hearing	3/23/10	8300	Rhode Island Hospital - hearing molds	459
RI Hospital Expense - Hearing	3/23/10	8300	Rhode Island Hospital - sensory integration	1,057

Shrivers of Rhode Island
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Type	Date	Reference	Description	Amount
Ri Hospital Expense - Hearing	6/25/10	8399	Rhode Island Hospital - Hearing Molds	850
Ri Hospital Expense - Hearing	6/25/10	8399	Rhode Island Hospital - Testing - All Kinds	446
Ri Hospital Expense - Hearing	6/25/10	8399	Rhode Island Hospital - Sensory Intergration	294
Ri Hospital Expense - Hearing	6/25/10	8399	Rhode Island Hospital - Comprehensive Hearing Tests	3,871
Ri Hospital Expense - Hearing	6/25/10	8399	Rhode Island Hospital - Hearing Accessories	813
Ri Hospital Expense - Hearing	6/25/10	8399	Rhode Island Hospital - Hearing Aids	6,196
Ri Hospital Expense - Hearing	6/25/10	8399	Rhode Island Hospital - Hearing & Speech Evaluation	869
Ri Hospital Expense - Hearing	10/22/10	8513	Rhode Island Hospital - Comprehensive Hearing Tests	2,877
Ri Hospital Expense - Hearing	10/22/10	8513	Rhode Island Hospital - Hearing Accessories	243
Ri Hospital Expense - Hearing	10/22/10	8513	Rhode Island Hospital - Hearing Aid Repair	656
Ri Hospital Expense - Hearing	10/22/10	8513	Rhode Island Hospital - Hearing Aids	6,570
Ri Hospital Expense - Hearing	10/22/10	8513	Rhode Island Hospital - Hearing Evaluation	281
Ri Hospital Expense - Hearing	10/22/10	8513	Rhode Island Hospital - Hearing Molds	976
Ri Hospital Expense - Hearing	12/17/10	8605	Rhode Island Hospital - Comprehensive hearing tests	472
Ri Hospital Expense - Hearing	12/17/10	8605	Rhode Island Hospital - Hearing Aids	4,410
Ri Hospital Expense - Hearing	12/17/10	8605	Rhode Island Hospital - Ear Impressions	141
Ri Hospital Expense - Hearing	12/17/10	8605	Rhode Island Hospital - Hearing molds	322
Ri Hospital Expense - Hearing	12/17/10	8605	Rhode Island Hospital - Hearing Aid repair	139
Ri Hospital Expense - Hearing	12/17/10	8605	Rhode Island Hospital - Hearing accessories	34
				36,570
Hospital Expense - P/T	3/23/10	8300	Rhode Island Hospital - physical therapy	6,194
Ri Hospital Expense - P/T	6/25/10	8399	Rhode Island Hospital - Physical Therapy	2,312
Ri Hospital Expense - P/T	6/25/10	8399	Rhode Island Hospital - Hand Therapy	26
Ri Hospital Expense - P/T	10/22/10	8513	Rhode Island Hospital - Physical Therapy	881
Ri Hospital Expense - P/T	12/17/10	8605	Rhode Island Hospital - Physical therapy	886
				10,299
Hospital Expense - Speech	3/23/10	8300	Rhode Island Hospital - phy,occ,educ,speech therapy	16,704
Ri Hospital Expense -Speech	6/25/10	8399	Rhode Island Hospital - Phy, Occ, Educ, Speech Therapy	19,728
Ri Hospital Expense -Speech	10/22/10	8513	Rhode Island Hospital - Speech Therapy	21,833
Ri Hospital Expense -Speech	12/17/10	8605	Rhode Island Hospital - Speech therapy	14,886
				73,150
Ri Hospital Expense - Other	2/1/10	02011001	Hospital Expense - refund - Ri Hospital	(599)
Ri Hospital Expense - Other	3/23/10	8300	Rhode Island Hospital - office visits	586
Ri Hospital Expense - Other	3/23/10	8300	Rhode Island Hospital - prescriptions	6
Ri Hospital Expense - Other	3/23/10	8300	Rhode Island Hospital - testing-all kinds	25
Ri Hospital Expense - Other	6/25/10	8399	Rhode Island Hospital - Lab Tests	26
Ri Hospital Expense - Other	6/25/10	8399	Rhode Island Hospital - Office Visits	962
Ri Hospital Expense - Other	10/22/10	8513	Rhode Island Hospital - ENT Surgery	233
Ri Hospital Expense - Other	10/22/10	8513	Rhode Island Hospital - Office Visits	359
Ri Hospital Expense - Other	10/22/10	8513	Rhode Island Hospital - Prescription	71
Ri Hospital Expense - Other	10/22/10	8513	Rhode Island Hospital - Testing	8,072
Ri Hospital Expense - Other	12/17/10	8605	Rhode Island Hospital - Office Visits	281
Ri Hospital Expense - Other	12/17/10	8605	Rhode Island Hospital - Testing	21
				7,042
				390,738

SHRINERS OF RHODE ISLAND CHARITIES TRUST
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<u>Short-term Investments</u>	<u>Cost</u>	<u>Market Value</u>
RMA Money Market Portfolio	\$ 32,314	\$ 32,314
RMA Government Portfolio	301	301
Cash	11,327	11,327
RMA Money Market Portfolio	510	510
RMA Government Portfolio	545	545
RMA Money Market Portfolio	4,667	4,667
RMA Government Portfolio	23	23
RMA Money Market Portfolio	10,400	10,400
Cash	22,043	22,043
RMA Government Portfolio	519	519
RMA Money Market Portfolio	11,151	11,151
RMA Government Portfolio	546	546
RMA Money Market Portfolio	2,538	2,538
RMA Government Portfolio	1,905	1,905
RMA Money Market Portfolio	374	374
Total short-term investments	<u>\$ 99,163</u>	<u>\$ 99,163</u>

SHRINERS OF RHODE ISLAND CHARITIES TRUST
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CORPORATE BONDS

<u>Par Value</u>		<u>Cost</u>	<u>Estimated Market Value</u>
175,000	FNR 91-140D 6.0%, 10/25/21	\$ 2,142	\$ 2,749
50,000	Household Finance 5.4%, 11/15/19	50,000	50,046
20,000	Blackrock Inc 5.0%, 12/10/19	20,730	20,884
50,000	Credit Suisse New York 5 4%, 1/14/20	53,480	51,064
100,000	Morgan Stanley 5.50%, 1/26/20	106,370	100,803
40,000	UBS AG Stamford 4 875%, 8/4/20	42,525	40,694
50,000	Caterpillar Fin Srvc 6.125%, 2/17/14	50,654	56,212
100,000	Goldman Sachs Group, 6.60%, 1/15/12	103,532	105,746
100,000	Ohio Power Co 4.85%, 1/15/14	98,585	105,967
100,000	Cox Communications 5.5%, 10/01/15	96,161	110,028
25,000	Diageo Fin 5.3%, 10/28/15	25,252	27,816
50,000	Alltel Corp 7%, 3/15/16	53,145	58,942
25,000	American Express Co. 6.15%, 8/28/17	25,499	28,180
100,000	Ford Motor Credit Corp. 5 75%, 2/20/14	100,000	98,938
50,000	General Electric 5.625%, 5/1/18	45,324	54,525
50,000	Wachovia Corp 4 875%, 2/15/14	48,199	52,654
60,000	Berkshire Hathaway Fin Corp. 5.4% , 5/15/18	62,059	65,824
25,000	Glaxosmithkline Cap Inc. 5.65%, 5/15/18	25,954	28,586
100,000	Goldman Sachs Group Inc. 6 875%, 1/15/11	103,399	100,162
100,000	Ford Motor Credit 7.375%, 2/1/11	103,949	100,299
200,000	General Motors Acceptance Corp. 7.25%, 3/2/11	210,100	201,266
100,000	General Motors Acceptance Corp. 6 0%, 4/1/11	99,843	100,086
100,000	Sears Roebuck Acceptance Corp. 6 75%, 8/15/11	100,216	102,000
100,000	Coca Cola Enterprises 7.125%, 8/1/17	106,183	123,239
50,000	GMAC NTS, 7.00%, 2/1/12	50,527	51,604
200,000	Natl RuralUtilities NTS, 7.250%, 3/1/12	208,456	214,400
100,000	Morgan Stanley Dean Witt, 6 875%, 4/1/12	102,774	106,547
100,000	Verizon NY INC NTS, 6.875%, 4/1/12	103,945	106,675
50,000	GMAC Smartnote, 6.75%, 9/15/12	50,000	49,626
50,000	Commercial Credit Co, 6.625%, 6/1/15	51,367	54,344
150,000	Comcast Corp. 5.3%, 1/15/14	152,155	163,404
25,000	International Paper Co. 5.85%, 10/30/12	26,584	26,803
33,000	Teco Energy Inc. 7.2%, 5/1/11	30,073	32,604
165,000	GNMA Pass Thru Pool #151003X, Rainier Financial Services, 9%, 5/15/16	672	674
100,000	Ford Motor Credit 6%, 1/20/15	100,000	98,134
100,000	Dominion Resources Inc. 5.2%, 1/15/16	102,577	110,289
50,000	International Paper Co. 5.25%, 4/1/16	50,323	53,244
100,000	Verizon Florida Inc. 6 125%, 1/15/13	103,159	108,480
100,000	Union Pacific 5.45%, 1/31/13	102,473	108,016
75,000	GNMA Pass Thru Pool #189421X, 9%, 4/15/20	606	619
50,000	John Hancock Signature Callable 5 05%, 4/15/17	50,000	52,648

SHRINERS OF RHODE ISLAND CHARITIES TRUST
12/31/2010

CORPORATE BONDS (CONTINUED)

<u>Par Value</u>		<u>Cost</u>	<u>Estimated Market Value</u>
150,000	Bank of Amer Internote, Callable 5%, 2/15/20	\$ 150,000	\$ 142,954
50,000	Merrill Lynch & Co Inc 5.3%, 9/30/15	49,665	51,587
25,000	Cons Nat Gas Co 5%, 3/1/14	24,655	26,821
300,000	Liberty Media corp 5.7%, 5/15/13	302,486	309,000
75,000	National Rural Utilities 5.5%, 7/1/13	75,720	82,118
25,000	General Electric 5.9%, 5/13/14	25,941	27,669
50,000	General Electric 5.65%, 6/9/14	51,108	54,870
50,000	Metlife Inc. 5.5%, 6/15/14	49,024	54,518
100,000	GMAC Smartnotes, 6 35%, 2/15/16	100,000	92,627
50,000	Nisource Finance Corp 5.4%, 7/15/14	50,333	54,832
150,000	JP Morgan Chase 5.25%, 5/1/15	155,122	159,977
25,000	Wachovia Corp 2nd New 5.25%, 8/1/14	25,232	26,662
25,000	Wachovia Corp 2nd New 5.25%, 8/1/14	26,745	26,662
100,000	Deutsche Telekom 5.75%, 3/23/16	199,539	223,998
75,000	Home Depot 5.25%, 12/16/13	74,278	82,316
100,000	New York Telephone Co. 6.7%, 11/1/23	100,005	105,652
50,000	Gannet Co. Inc.	51,901	51,500
75,000	Philip Morris Intl Inc 5.65%, 5/16/18	77,555	84,556
25,000	BJ Services Co. 6.0%, 6/1/18	23,989	28,565
25,000	International Paper 5 3%, 4/1/15	24,854	26,930
150,000	CVS Corp 6.125%, 8/15/16	156,095	170,187
50,000	CSX Corp 5.75%, 3/15/13	49,598	54,517
25,000	Con Edison Co of NY 6.65%, 4/1/19	27,015	29,797
25,000	Amgen Inc. 5.7%, 2/1/19	25,733	28,422
50,000	Anheuser Busch Cos Inc. 5.6%, 3/1/17	53,475	55,609
25,000	Anheuser Busch Cos Inc. 5.0%, 3/1/19	25,254	26,474
25,000	Dominion Resources Inc 6.4%, 6/15/18	26,159	29,086
50,000	CVS Caremark Corp. 6.6%, 3/15/19	52,505	58,544
50,000	Verizon Communications 6.35%, 4/1/19	53,331	57,707
50,000	TJX Companies 6.95%, 4/15/19	55,041	60,732
25,000	Corning Inc 6.625%, 5/15/19	27,666	28,853
100,000	Nokia Corp. 5.375%, 5/15/19	106,101	105,535
50,000	Norfolk Sthn Corp 5.9%, 6/15/19	55,375	56,612
100,000	BB&T Corp 5.25%, 11/01/19	98,109	103,585
50,000	GE Capital Internotes 5.25%, 3/15/20	50,000	49,074
50,000	Unitedhealth Group Inc 5.375%, 3/15/16	47,783	55,061
25,000	Burlington Nthn Santa Fe 5.65%, 5/1/17	25,756	27,863
75,000	Burlington Nthn Santa Fe 5.65%, 5/1/17	82,657	83,588
25,000	Conocophillips 5.75%, 2/1/19	25,283	28,490
75,000	Clev Electric Illum 5.7%, 4/1/17	75,653	80,251
50,000	Union Electric Co. 6.7%, 2/1/19	52,460	58,284
50,000	Wellpoint Inc. 7.0%, 2/15/19	52,476	58,857

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CORPORATE BONDS (CONTINUED)

<u>Par Value</u>		<u>Cost</u>	<u>Estimated Market Value</u>
25,000	E I Du Pont De Nemours 6.0%, 7/15/18	\$ 25,361	\$ 28,745
25,000	Citigroup Global Mkts Hldgs Inc 5.25%, 4/15/20	23,638	25,028
25,000	Unitedhealth Group Inc 4.75%, 2/10/14	24,759	26,758
50,000	Ingersoll-Rand Global 6.875%, 8/15/18	48,187	57,547
100,000	Aluminum Co. America 6.5%, 6/15/18	107,149	105,880
50,000	Metlife Inc. 6.817%, 8/15/18	50,368	58,294
150,000	Nisource Finance 5.45%, 9/15/20	143,860	154,575
25,000	Simon Pty Group 5.25%, 12/1/16	24,358	26,970
50,000	Southwestern Elec Pwr Co. 6.45%, 1/15/19	53,550	54,907
25,000	Marathon Oil Corp 5.9%, 3/15/18	24,817	28,346
100,000	Pitney Bowes Inc 5.75%, 9/15/17	102,583	105,278
25,000	Marathon Oil Corp 6.0%, 10/1/17	26,737	28,394
100,000	Clorox Co 5.95%, 10/15/17	102,672	111,574
100,000	Goldman Sachs Group Inc 5.625%, 1/15/17	104,873	105,744
100,000	Goldman Sachs Group Inc 5.95%, 1/18/18	102,593	108,488
50,000	Wells Fargo & Co. 5.625%, 12/11/17	53,755	55,359
50,000	Kraft Foods Inc. 6.125%, 2/1/18	51,242	57,115
50,000	Unitedhealth Group Inc 6.0%, 2/15/18	48,814	56,757
75,000	CSX Corp 6.25%, 3/15/18	75,580	86,037
50,000	CSX Corp 6.25%, 4/1/15	50,352	56,822
50,000	Simon Pty Group LP 5.75%, 12/01/15	50,557	55,550
150,000	Con Edison Co of NY 5.375%, 12/15/15	155,332	168,594
50,000	Simon Pty Group LP 5.875%, 3/1/17	53,944	54,885
50,000	Simon Pty Group LP 5.625%, 8/15/14	49,910	54,656
50,000	Wellpoint Inc. 5.875%, 6/15/17	48,721	55,890
50,000	ITT Corp 7.37%, 11/15/2015	47,878	56,250
35,000	General Motors Acceptance Corp. 7.0%, 2/1/12	35,943	36,122
5,000	General Motors Acceptance Corp 7.25%, 3/2/11	5,150	5,032
25,000	GNMA Pass Thru Pool #219668X, Express Mortgage Corp., 9%, 6/15/17	259	607
50,000	GNMA Pass Thru Pool #284822X, 9.5%, 5/15/20	26	153
20,000	International Paper Co. 5.3%, 4/1/15	19,723	21,544
25,000	Merrill Lynch & Co 5.45%, 7/15/14	25,255	26,283
25,000	Merrill Lynch & Co 5%, 1/15/15	24,636	26,032
25,000	Home Depot Inc 5.4%, 03/01/16	24,252	28,015
20,000	Verizon Communications 5.5%, 4/1/17	20,334	22,102
20,000	Metlife Inc 5.5%, 6/15/14	21,759	21,807
15,000	General Electric 5.625%, 5/1/18	15,423	16,358
50,000	Dominion Resources Inc. 5%, 3/15/13	50,186	53,712
25,000	Wells Fargo & Co 4.375%, 1/31/13	26,586	26,456
25,000	Goldman Sachs Group Inc. 5.25%, 4/1/13	27,016	26,838

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CORPORATE BONDS (CONTINUED)

<u>Par Value</u>		<u>Cost</u>	<u>Estimated Market Value</u>
25,000	UnitedHealth Group Inc 4.875%, 4/1/13	26,573	26,714
25,000	Simon Ppty Group LP 5.3%, 5/30/13	26,477	27,253
25,000	JP Morgan Chase 4.875%, 3/15/14	26,452	26,606
25,000	PG & E Corp 5.75%, 4/1/14	27,465	27,364
25,000	Union Pacific Corp 5.375%, 5/1/14	27,258	27,364
25,000	General Electric Capital 5.65%, 6/9/14	27,188	27,435
25,000	General Electric Capital 4.875%, 3/4/15	26,416	26,677
25,000	Potomac Edison Co. 5.125%, 8/15/15	27,151	26,626
25,000	Comcast Corp 5.85%, 11/15/15	27,883	28,102
25,000	Wellpoint Inc 5.25%, 1/15/16	26,022	27,488
25,000	Home Depot Inc 5.4%, 3/1/16	26,756	28,015
25,000	Goldman Sachs Group Inc. 5.75%, 10/1/16	27,026	27,223
25,000	Consumers Energy Company 5.15%, 2/15/17	26,253	27,337
25,000	Verizon Communications 5.5%, 4/1/17	27,050	27,627
25,000	CVS Caremark Corp. 5.75%, 6/1/17	26,978	27,816
25,000	Diageo Capital 5.75%, 10/23/17	27,428	28,355
25,000	Credit Suisse Ny 6.%, 2/15/18	27,078	26,807
25,000	Kansas City Power & Light 6.375%, 3/1/18	27,420	28,160
25,000	Caterpillar Finl Svcs 5.45%, 4/15/18	26,558	27,436
25,000	Aetna Services Inc. 6.5%, 9/15/18	27,676	28,796
25,000	Connecticut Light & Power 5.5%, 2/1/19	26,808	27,778
25,000	General Mills Inc 5.65%, 2/15/19	27,423	27,832
25,000	Consumers Energy Company 6.125%, 3/15/19	27,641	28,673
25,000	Diamond Offshore Drilling 5.875%, 5/1/19	27,155	27,728
25,000	Nokia Corp 5.375%, 5/15/19	26,450	26,384
5,000	Rhode Island H&D Building 0%, 11/1/12	4,528	4,628
20,000	Rhode Island Tpk & Bridge Authority 3.85%, 12/1/12	22,136	20,027
55,000	Rhode Island Education 4%, 7/1/15	55,364	57,179
30,000	Rhode Island Tpk & Bridge Authority 4.9%, 12/01/16	36,638	30,056
20,000	Rhode Island Tpk & Bridge Authority 4.9%, 12/01/17	24,559	20,037
25,000	Goldman Sachs BK UT US 5.%, 11/26/13	26,859	27,350
50,000	Wells Fargo & Co	54,156	53,094
50,000	Detroit Edison 5.4%, 8/1/14	50,940	54,601
50,000	CSX Corp 5.75%, 3/15/13	49,603	54,516
25,000	CSX Corp 6.3%, 3/15/12	25,837	26,526
50,000	General Elec Cap Corp. 6.0% 6/15/12	52,388	53,450
25,000	General Elec Cap Corp. 4.8% 5/1/13	24,637	26,727
50,000	Comcast Corp. 6.5%, 1/15/15	51,570	56,937
25,000	Bank One Corp. 4.9%, 4/30/15	23,814	26,152
50,000	Diageo Fin 5.3%, 10/28/15	53,427	55,633
50,000	CVS Corp. 6.125%, 8/15/16	50,576	56,729

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CORPORATE BONDS (CONTINUED)

<u>Par Value</u>		<u>Cost</u>	<u>Estimated Market Value</u>
25,000	Kraft Foods Inc. 6.125%, 2/1/18	25,651	28,558
25,000	Marathon Oil Corp 5.9%, 3/15/18	24,837	28,346
50,000	Goldman Sachs Group Inc 6.15%, 4/1/18	54,904	55,060
25,000	Bj Services Co. 6%, 6/1/18	24,004	28,565
25,000	Metlife Inc. 6.817%, 8/15/18	25,448	29,147
25,000	General Electric 5.45%, 1/15/13	23,932	26,885
75,000	Conocophillips 5.75%, 2/1/19	77,007	85,471
25,000	Wellpoint Inc. 7.0%, 2/15/19	26,330	29,428
25,000	Consumers Energy Co. 6.125%, 3/15/19	26,308	28,673
25,000	CVS Caremark Corp. 6.6%, 3/15/19	26,259	29,272
25,000	Prudential Fincl Inc 5.65%, 3/15/19	25,409	24,385
50,000	Nokia Corp. 5.375%, 5/15/19	52,631	52,768
25,000	SBC Communications 5.875%, 2/1/12	25,634	26,319
30,000	Donnelly (R&R) & Sons 5.5%, 5/15/15	28,011	30,661
150,000	Ford Motor Credit Co. 7.375%, 2/1/11	148,704	150,449
50,000	Goldman Sachs Group Inc. 6.875%, 1/15/11	51,732	50,081
25,000	GNMA Pass Thru Pool #329822X, 7.5%, 10/15/22	594	674
100,000	General Motors Acceptance Corp. 6.75%, 10/15/11	100,000	100,814
100,000	Key Bank 7.0%, 2/1/11	104,851	100,409
50,000	Goldman Sachs Group 6.6%, 1/15/12	50,883	52,873
50,000	National Rural Utilities 7.25%, 3/1/12	52,867	53,600
75,000	Dominion Resources Inc. 5.2%, 1/15/16	76,934	82,717
150,000	Southwest Airlines 5.125%, 3/1/17	145,867	150,555
75,000	Burlington Nthn Santa Fe Corp 5.65%, 5/1/17	82,647	83,588
100,000	GNMA Pass Thru Pool #340298X, Navy Federal Credit Union 7%, 2/15/2023	2,200	2,472
25,000	Alcoa Inc 5.55%, 2/01/17	25,583	25,965
150,000	FHR 1133 H 7%, 9/15/21	2,572	2,914
50,000	Liberty Media Corp. 5.7%, 5/15/13	50,567	51,500
50,000	CVS Caremark Corp 5.75%, 6/1/17	50,786	55,633
50,000	Protective Life Corp 6.4%, 1/15/18	54,361	53,088
100,000	Deutsche Telekom Int 5.75%, 3/23/16	99,223	111,999
50,000	Union Pacific 5.7%, 8/15/18	51,765	56,124
25,000	Bank of New York 5.2%, 2/15/19	24,578	25,000
50,000	BB&T Corp 5.25%, 11/01/19	49,931	51,792
75,000	Principal Life Carenotes 5.75%, 4/15/20	75,000	73,397
25,000	Lorillard Inc 6.875%, 5/1/20	26,982	25,821
40,000	GE Capital Internotes 5.45%, 10/15/20	43,343	40,536
25,000	Comcast Corp. 5.3%, 1/15/14	25,550	27,234
50,000	Home Depot Inc	48,139	56,030
50,000	Dow Chemical Co. 5.45%, 2/15/13	50,000	52,055

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CORPORATE BONDS (CONTINUED)

<u>Par Value</u>		<u>Cost</u>	<u>Estimated Market Value</u>
50,000	General Motors Acceptance Corp. 6.875%, 8/28/12	50,037	52,162
50,000	Commercial Credit Co. 6.625%, 6/1/15	52,050	54,344
50,000	Verizon Communications 6.1%, 4/15/18	52,634	56,796
50,000	Unitedhealth Group Inc 5.375%, 3/15/16	51,110	55,061
50,000	Wachovia Bank 5.6%, 3/15/16	54,078	54,405
25,000	Aluminum Co Amer 6.5%, 6/15/18	26,560	26,470
50,000	Simon Ppty Group 5.75%, 12/1/15	50,557	55,549
50,000	Cons Edison Co of NY 5.375%, 12/15/15	51,710	56,198
25,000	Genworth Financial Inc 5.75%, 6/15/14	26,084	25,912
50,000	J P Morgan Chase & Co 5 15%, 10/01/15	50,468	52,881
100,000	Lubrizol Corp 5.5%, 10/01/14	100,791	109,449
25,000	General Motors Acceptance Corp., 6.875%, due 9/15/11	25,716	25,650
25,000	Pseg Power Nts 5.5%, due 12/1/15	24,927	27,435
25,000	BB&T Corp 5.25%, 11/01/19	24,536	25,896
25,000	Comcast Corp 6.5%, due 1/15/17	25,925	28,819
50,000	CSX Corp 5.75%, due 3/15/13	49,598	54,516
40,000	Goldman Sachs Group Inc..6.6%, due 1/15/12	40,725	42,298
25,000	Washington Post Co. 7.25%, 2/1/19	27,916	28,429
20,000	GE Capital Internotes 5.5%, 7/15/19	20,300	19,923
25,000	General Motors Acceptance Corp. 7.0%, due 2/1/012	25,529	25,802
25,000	JP Morgan Chase & Co. 5.25%, 5/1/15	26,952	26,663
25,000	Kraft Foods Inc. 5.25%, 10/01/13	25,268	27,330
25,000	Donnelley (R R.) & Sons 5.5%, 5/15/15	23,343	25,551
20,000	Sallie Mae Ed Notes 5.25%, 9/15/15	19,868	18,162
50,000	National Rural Util Corp 5.45%, 2/1/18	47,460	55,226
25,000	Deutsche Telekom Int. 5.75%, 3/23/16	24,747	28,000
25,000	International Paper 5.25%, 4/1/16	24,534	26,622
25,000	SBC Communications Inc. 5.875%, 2/1/12	25,634	26,319
50,000	Ford Motor Credit 6%, 3/20/14	49,905	50,043
40,000	Ford Motor Credit 7.0%, 10/1/13	40,172	42,884
25,000	United Health Group Inc 5%, 08/15/14	24,549	27,163
50,000	Simon Ppty Group 5.875%, 03/01/17	50,718	54,885
20,000	Verizon Communications 5.5%, 02/15/18	19,947	21,979
50,000	Ford Motor Credit 7.375% due 2/1/11	48,440	50,150
25,000	Liberty Media Corp. 5.7%, 5/15/13	25,098	25,750
25,000	General Motors Acceptance Corp. 7.5%, due 8/15/17	25,000	23,760
25,000	BB&T Corp 5.2%, 12/23/15	26,886	26,883
15,000	Simon Ppty Group LP	15,766	16,396
10,000	International Paper 5.3%, 4/1/15	10,202	10,772
TOTAL CORPORATE BONDS		\$ 12,458,188	\$ 13,055,896

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<u>Par Value</u>	<u>Common Stock</u>	<u>Cost</u>	<u>Estimated Market Value</u>
2,500	Abbot Labs	\$ 121,409	\$ 119,775
5,000	Altria Group Inc	110,791	123,100
6,000	Annaly Capital Management	95,826	107,520
5,000	AT&T Inc.	127,607	146,900
5,000	Bristol Myers Squibb Co	108,755	132,400
4,000	Centurylink Inc	149,560	184,680
650	Clorox Co	41,094	41,132
2,000	Fluor Corp	98,377	132,520
4,500	H & R Block Inc	66,771	53,595
1,000	Halliburton Co	28,515	40,830
3,500	CVS Caremark Corp.	54,427	121,695
2,000	Diageo Plc	110,187	148,660
5,000	Health Care Reit	224,516	238,200
2,500	Intel Corp	52,692	52,575
5,000	Johnson & Johnson	132,175	309,250
3,300	Kimberly Clark Corp	209,995	208,032
2,500	Lowes Companies Inc.	54,204	62,700
2,500	Mcdonalds Corp	135,600	191,900
2,000	National Grid	92,469	88,760
2,500	Nestle S A	124,739	147,050
9,000	New York Community Bancorp	147,704	169,650
2,500	Novartis Ag	145,298	147,375
2,700	Pepsico	176,461	176,391
3,000	Philip Morris Int'l Inc.	132,881	175,590
6,500	Pitney Bowes Inc	215,672	157,170
1,500	Praxair Inc	118,619	143,205
3,950	Procter & Gamble	178,388	254,103
2,000	Raytheon Co	94,582	92,680
3,500	Royal Dutch Shell	177,192	233,345
6,850	Senior Hsg Properties Trust	123,241	150,289
2,000	Teva Pharmaceuticals Ind Ltd.	106,812	104,260
3,500	Total S. A. France	180,400	187,180
2,000	Wal Mart Stores Inc	109,044	107,860
4,500	Vodafone Group	101,678	118,980
555	Telephone & Data Systems 7 6%	14,210	13,992
1,000	JP Morgan Chase Trust 7.0%	25,305	25,310
1,000	JP Morgan Chase XIV Cap 6.2%	25,495	25,040
1,000	JP Morgan Chase Cap XXIX 6.7%	25,255	25,540
300	AT&T Inc.	7,536	8,814
475	Centurylink Inc	16,714	21,931
250	Diageo	12,156	18,583
550	Health Care Reit	25,415	26,202
250	Johnson & Johnson	15,717	15,462

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COMMON STOCK (CONTINUED)

<u>Par Value</u>	<u>Common Stock</u>	<u>Cost</u>	<u>Estimated Market Value</u>
300	Kimberly Clark Corp	\$ 19,825	\$ 18,912
500	New York Cmnty Bancorp	5,000	9,425
300	Pfizer Inc.	5,176	5,253
350	Pitney Bowes Inc.	13,345	8,463
517	Royal Dutch Shell	25,385	34,468
800	Alliant Energy Corp	22,196	29,416
2,500	Altria Group Inc	46,121	61,550
1,000	Bancorp Rhode Island Inc	20,511	29,090
2,500	Bristol Myers Squibb Co.	57,358	66,200
1,500	Centurylink Inc	55,996	69,255
600	Chevron Corp	44,211	54,750
1,100	Cigna Corp	16,610	40,326
1,500	Clorox Company	93,737	94,920
1,000	CVS Caremark	29,014	34,770
600	Devon Energy Corp	34,889	47,106
500	Exelon Corp	27,305	20,820
1,800	Exxon Mobil Corp	139,320	131,616
500	Fluor Corp	21,778	33,130
524	Ford Motor Company	1,142	8,798
1,200	General Electric Company	16,287	21,948
3,000	H & R Block Inc	54,760	35,730
1,000	Home Depot Inc	27,349	35,060
1,000	Intel Corp	21,217	21,030
1,000	Johnson & Johnson	63,191	61,850
1,000	Kraft Foods Inc.	29,068	31,510
500	Mcdonalds Corp	31,193	38,380
2,000	Merck & Company	60,024	72,080
1,000	National Grid	44,615	44,380
1,000	Nestle S A Sponsored	49,389	58,820
2,000	New York Community Bancorp	26,173	37,700
100	Newmont Mining Corp	3,859	6,143
1,000	Novartis A G Sponsored	53,531	58,950
600	Occidental Petroleum Corp	31,965	58,860
1,000	Philip Morris International Inc	41,895	58,530
1,000	Raytheon Company	49,388	46,340
1,000	Royal Dutch Shell	58,654	66,670
1,500	Spectra Energy Corp	25,275	37,485
1,000	Teva Pharmaceuticals Industries LTD	54,351	52,130
1,500	United Technologies Corp	75,570	118,080
1,500	Verizon Communications Inc	43,358	53,670
1,000	Wal Mart Stores Inc	54,191	53,930
12,500	Washington Trust Bancorp Inc	225,687	273,500
3,000	Alpine Total Dynamic Dividend Fund	21,188	17,760
2,383	Blackrock Global Opportunities Equity Trust	35,858	43,728

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COMMON STOCK (CONTINUED)

<u>Par Value</u>	<u>Common Stock</u>	<u>Cost</u>	<u>Estimated Market Value</u>
5,387	Dow 30 Enhanced Premium and Income Fund Inc	\$ 49,008	\$ 55,917
700	Eaton Vance Tax Advantaged Global Divid Opportunities Fd	9,401	14,364
3,000	Eaton Vance Tax Managed Diversified Equity Income Fd	32,123	33,930
1,000	Gabelli Utilities Trust	6,570	6,390
4,796	Eaton Vance Ltd Duration Income Fund	53,456	76,976
10,639	Sentinel Short Maturity Government Fund	100,012	98,304
400	JPM Chase XIV cap 6.2%, 10/15/34	10,233	10,016
2,000	Parkway Properties Inc	33,370	51,220
1,000	Abbott Labs	48,947	47,910
2,000	Altria Group Inc	42,646	49,240
2,500	Annaly Capital Management Inc	40,532	44,800
2,000	AT&T Inc.	51,438	58,760
2,500	Bristol Myers Squibb Co	56,692	66,200
1,500	Centurylink Inc	53,800	69,255
600	Clorox Co	39,259	37,968
2,000	CVS	42,407	69,540
1,000	Diageo Plc	54,860	74,330
3,000	H & R Block	45,863	35,730
1,450	Health Care Reit	61,100	69,078
2,000	Johnson and Johnson	58,229	123,700
1,500	Kimberly Clark Corp	97,758	94,560
1,300	Lowes Companies Inc.	27,684	32,604
1,000	Mcdonalds Corp	56,455	76,760
850	Merck & Co	31,946	30,634
500	Monsanto Co.	40,060	34,820
700	Nestle S A	34,997	41,174
5,000	New York Community Bancorp	72,536	94,250
1,500	Pepsico	99,706	97,995
1,500	Philip Morris Int'l Inc.	64,793	87,795
2,500	Pitney Bowes	80,326	60,450
2,000	Proctor & Gamble	105,138	128,660
1,000	Raytheon	47,088	46,340
2,000	Royal Dutch Shell	106,193	133,340
3,000	Senior Hsg Properties Trust	55,984	65,820
1,000	Teva Pharmaceuticals Ind Ltd.	53,140	52,130
2,000	Total S. A. France	103,208	106,960
2,000	Vodafone Group	45,405	52,880
1,134	Telephone & Data Systems inc 7.6%, due 12/1/41	28,786	28,588
1,000	JPM Chase XIV Cap 6.2%, due 10/15/34	25,535	25,040
1,000	JPMorgan Chase Cap XXIX 6.7%, due 04/02/40	25,301	25,540

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COMMON STOCK (CONTINUED)

<u>Par Value</u>	<u>Common Stock</u>	<u>Cost</u>	<u>Estimated Market Value</u>
1,500	Altria Group Inc.	\$ 34,188	\$ 36,930
1,000	Annaly Capital Management	14,251	17,920
1,000	AT&T Inc.	25,542	29,380
1,000	Centurylink Inc	35,773	46,170
1,000	Johnson & Johnson	57,990	61,850
900	Kimberly Clark Corp	55,862	56,736
500	Mcdonalds Corp.	27,991	38,380
2,000	New York Community Bancorp	29,254	37,700
950	Pepsico Inc.	62,593	62,063
800	Pfizer Inc.	13,746	14,008
500	Philip Morris Int'l Inc	21,476	29,265
500	Pitney Bowes Inc	11,833	12,090
1,200	Proctor & Gamble	70,774	77,196
1,000	Royal Dutch Shell	47,855	66,670
1,200	Senior Hsg Properties Trust	22,113	26,328
500	Teva Pharmaceuticals Ind Ltd.	26,613	26,065
1,000	Total S. A. France	52,061	53,480
500	Vodafone Group	11,395	13,220
200	Abbott Labs	10,490	9,582
200	AT&T	4,925	5,876
500	Centurylink Inc	17,748	23,085
150	Johnson & Johnson	9,789	9,278
250	Kimberly Clark Corp	15,881	15,760
200	Nestle S A	9,993	11,764
750	New York Cmnty Bancorp	13,053	14,137
100	Philip Morris Int'l Inc.	3,785	5,853
600	Pitney Bowes	19,846	14,508
400	Royal Dutch Shell	20,880	26,668
500	Citigroup Inc	9,049	2,365
100	Fluor Corp.	5,174	6,626
40	Total S.A. France	2,232	2,139
140	3M Company	10,670	12,082
TOTAL STOCK		\$ 9,059,249	\$ 10,527,900

SHRINERS OF RHODE ISLAND CHARITIES TRUST
12/31/2010

Other Equity Investments

7,000	Enterprise Products Partner Lp	\$ 180,432	\$ 291,270
1,500	Kinder Morgan Energy Partners	78,191	105,390
3,300	Magellan Midstream Partners LP	145,259	186,450
9,500	Eaton Vance Tax Managed Diversified Equity Fund	172,230	107,446
250	Kinder Morgan Energy Partners	13,126	17,565
1,500	Enterprise Products Partner LP MLP	45,179	62,415
1,500	Magellan Midstream Partners LP	62,588	84,750
1,000	Kinder Morgan Energy Partners MLP	47,807	70,260
3,500	Enterprise Products Partner LP	92,704	145,635
1,000	Kinder Morgan Energy Partners	51,539	70,260
1,100	Magellan Midstream Partners LP	50,148	62,150
4,000	Eaton Vance Tax Managed Diversified Equity Fund	70,068	45,240
900	Kinder Morgan Energy Partners	47,055	63,234
2,000	Eaton Vance Tax Managed Diversified Equity Fund	34,977	22,620
2,000	Enterprises Products Partner	55,271	83,220
250	Kinder Morgan Energy Partners	13,128	17,565

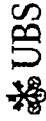
Total Other Equity Investments

\$ 1,159,702 \$ 1,435,470

\$22,677,139 \$ 25,019,266

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2010 Realized Gain/Loss Summary for (FC 24439)

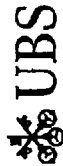
Short Term	Gain	Loss	Total
Long Term	\$46,551.58	\$-8,279.71	\$38,271.87
Portfolio Total*	\$110,504.97	\$-209,579.31	\$-99,074.34
	\$157,056.55	\$-217,859.02	\$-60,802.47

2010 Realized Gain/Loss Summary for (FC 24439)

Description	Ticker/Cusip	Quantity	Purchase Amount	Sale Amount	Realized Gain/Loss	More Info
FNMA	31359MFG3	100,000,000	\$100,714.80	\$100,000.00	\$-714.80	-0.71% Cost Basis
FNMA - CALLABLE	31359MOV8	50,000,000	\$50,380.25	\$54,001.69	\$3,621.44	7.19% Cost Basis
FFCB CALLABLE	31331VCP9	100,000,000	\$104,528.80	\$100,000.00	\$-4,528.80	-4.33% Cost Basis
FHLB CALL BOND	3133XJKU1	100,000,000	\$101,389.30	\$100,000.00	\$-1,389.30	-1.37% Cost Basis
FNMA CALL NTS	3136FEX9	100,000,000	\$101,594.16	\$100,000.00	\$-1,594.16	-1.57% Cost Basis
BP PLC SPON ADR	BP	4,000,000	\$253,479.66	\$150,163.18	\$-103,316.48	-40.76% Cost Basis
CHUBB CORP	CB	2,500,000	\$129,759.06	\$143,666.66	\$13,907.60	10.72% Cost Basis
CONOCOPHILLIPS	COP	2,000,000	\$89,038.54	\$101,440.12	\$12,401.58	13.93% Cost Basis
THE DIRECTV GROUP CL A	DTV	1,000,000	\$26,893.41	\$32,949.58	\$6,056.17	22.52% Cost Basis
EXXON MOBIL CORP	XOM	2,000,000	\$47,899.23	\$116,956.78	\$69,057.55	144.17% Cost Basis
FORD MOTOR CREDIT CO LLC	FCZCL	1,000,000	\$25,254.50	\$25,000.00	\$-254.50	-1.01% Cost Basis
HALLIBURTON CO	HAL	1,000,000	\$34,594.57	\$40,976.54	\$6,381.97	18.45% Cost Basis
KINDER MORGAN ENERGY	KMP	1,500,000	\$83,141.92	\$91,420.39	\$8,278.47	9.96% Cost Basis
LILLY ELI & CO	LLY	3,000,000	\$101,977.43	\$113,042.00	\$11,064.57	10.85% Cost Basis
PETROLEO BRASILEIRO SA	PBRA	3,000,000	\$100,804.09	\$92,637.56	\$-8,166.53	-8.10% Cost Basis
PROTECTIVE LIFE CORP	PL	3,750,000	\$166,325.37	\$77,001.86	\$-89,323.51	-53.70% Cost Basis
TELEPHONE&DATA SYSTEMS	TDA	445,000	\$11,394.01	\$11,125.00	\$-269.01	-2.36% Cost Basis
UNION PACIFIC CORP	UNP	1,500,000	\$92,943.26	\$100,634.34	\$7,691.08	8.28% Cost Basis
AMER ELEC POWER CO	025537AD3	50,000,000	\$50,253.75	\$50,000.00	\$-253.75	-0.50% Cost Basis
GENL ELEC CAP CORP	36962G3K8	25,000,000	\$23,533.50	\$26,683.75	\$3,150.25	13.39% Cost Basis
CATERPILLAR FIN SRVC CRP	14911QFY2	100,000,000	\$100,000.00	\$100,000.00	\$0.00	0.00% Cost Basis
COMCAST CORP NEW NTS	20030NAA9	150,000,000	\$156,287.25	\$150,000.00	\$-6,287.25	-4.02% Cost Basis
CATERPILLAR FINL SVCS	14912L4A6	50,000,000	\$49,902.25	\$54,844.75	\$4,942.50	9.90% Cost Basis
CAPITAL ONE BANK NTS	14040EH8	50,000,000	\$51,647.75	\$50,000.00	\$-1,647.75	-3.19% Cost Basis
HARTFORD LIFE INS NOTES	4165X0BA7	100,000,000	\$100,000.00	\$100,000.00	\$0.00	0.00% Cost Basis
HOUSEHOLD FIN CORP SR	44181ETA6	100,000,000	\$100,000.00	\$100,000.00	\$0.00	0.00% Cost Basis
PRINCIPAL LIFE CORENOTES	PVXTFI	50,000,000	\$50,000.00	\$50,000.00	\$0.00	0.00% Cost Basis
TECO ENERGY INC MW+25BP	87237SAC4	67,000,000	\$61,057.27	\$71,447.46	\$10,390.19	17.02% Cost Basis
TOYOTA CORENOTES NTS	POSTFI	50,000,000	\$50,000.00	\$50,000.00	\$0.00	0.00% Cost Basis
Portfolio Totals*			\$2,414,794.13	\$2,363,991.66	\$-50,802.47	-2.52%

*Total realized gain/loss does not include positions without a cost basis

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 Realized Gain/Loss (FC 24443) 2010

2010 Realized Gain/Loss Summary for (FC 24443)

Short Term	Gain	Loss
Long Term	\$0.00	\$0.00
Portfolio Total*	\$0.00	\$-13,550.02

2010 Realized Gain/Loss Summary for (FC 24443)

Description	Ticker/Cusip	Quantity	Purchase Amount	Sale Amount	Realized Gain/Loss	More Info
BP PLC SPON ADR	BP	425 000	\$29,200.21	\$15,650.19	\$-13,550.02	-46.40% Cost
Portfolio Totals*			\$29,200.21	\$15,650.19	\$-13,550.02	-46.40%

*Total realized gain/loss does not include positions without a cost basis

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 Realized Gain/Loss (FC 24441) 2010

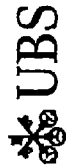
2010 Realized Gain/Loss Summary for (FC 24441)

	Gain	Loss	Total
Short Term	\$2,081.04	\$0.00	\$2,081.04
Long Term	\$33,613.71	\$-82,075.12	\$-48,461.41
Portfolio Total*:	\$35,694.75	\$-82,075.12	\$-46,380.37

2010 Realized Gain/Loss Summary for (FC 24441)

Description	Ticker/Cusip	Quantity	Purchase Amount	Sale Amount	Realized Gain/Loss	More Info
FNMA - CALLABLE	31359MQV8	50,000.000	\$50,380.25	\$53,971.76	\$3,591.51	7.13% Cost Basis
FHLMC CALLABLE	3128X23A1	75,000.000	\$75,338.40	\$81,352.56	\$6,014.16	7.98% Cost Basis
FNMA - CALLABLE NTS	31359MXX6	20,000.000	\$19,804.79	\$22,541.65	\$2,736.86	13.82% Cost Basis
FHLMC CALL NTS	3128X4HF1	50,000.000	\$50,005.25	\$53,471.62	\$3,466.37	6.93% Cost Basis
FNMA CALL NTS	3136F8EX9	100,000.000	\$101,594.16	\$100,000.00	\$-1,594.16	-1.57% Cost Basis
BP PLC SPON ADR	BP	1,500.000	\$96,311.43	\$56,909.10	\$-39,402.33	-40.91% Cost Basis
CORNING INC	GLW	1,000.000	\$25,822.18	\$18,481.65	\$-7,340.53	-28.43% Cost Basis
CONOCOPHILLIPS	COP	500.000	\$23,161.25	\$25,242.29	\$2,081.04	8.99% Cost Basis
EXXON MOBIL CORP	XOM	500.000	\$17,307.43	\$29,185.18	\$11,877.75	68.63% Cost Basis
KINDER MORGAN ENERGY	KMP	300.000	\$15,669.69	\$18,167.61	\$2,497.92	15.94% Cost Basis
LILLY ELI & CO	LLY	1,000.000	\$34,801.02	\$37,551.91	\$2,750.89	7.90% Cost Basis
PROTECTIVE LIFE CORP	PL	1,000.000	\$45,540.96	\$20,450.36	\$-25,090.60	-55.09% Cost Basis
TELEPHONE&DATA SYSTEMS	TDA	866.000	\$22,173.50	\$21,650.00	\$-523.50	-2.36% Cost Basis
AMER ELEC POWER CO	025537AD3	20,000.000	\$20,118.25	\$20,000.00	\$-118.25	-0.59% Cost Basis
BANK OF NEW YORK NTS	06406JDD4	25,000.000	\$24,321.75	\$25,000.00	\$678.25	2.79% Cost Basis
COMCAST CORP NEW NTS	20030NAA9	100,000.000	\$104,182.25	\$100,000.00	\$-4,182.25	-4.01% Cost Basis
CLEAR CHANNEL COMMUNCTNS	184502AR3	100,000.000	\$98,718.25	\$94,894.75	\$-3,823.50	-3.87% Cost Basis
HARTFORD LIFE INS NOTES	4165X0BA7	25,000.000	\$25,000.00	\$25,000.00	\$0.00	0.00% Cost Basis
HOUSEHOLD FIN CORP SR	44181ESZ2	100,000.000	\$100,000.00	\$100,000.00	\$0.00	0.00% Cost Basis
HOUSEHOLD FIN CORP SR	44181ETA6	75,000.000	\$75,000.00	\$75,000.00	\$0.00	0.00% Cost Basis
Portfolio Totals*:			\$1,025,250.81	\$978,870.44	\$-46,380.37	-4.52%

*Total realized gain/loss does not include positions without a cost basis


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 Realized Gain/Loss (FC 24440) 2010

2010 Realized Gain/Loss Summary for (FC 24440)

Short Term	Gain	Loss
Long Term	\$0.00	\$0.00
Portfolio Total*:	\$23,866.04	\$-24,307.10
		\$-24,307.10

2010 Realized Gain/Loss Summary for (FC 24440)

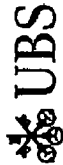
Description	Ticker/Cusip	Quantity	Purchase Amount	Sale Amount	Realized Gain/Loss	Mc Inf
FHLMC CALL NTS	3128X4HF1	25,000 000	\$25,005 25	\$26,726 38	\$1,721 13	6 88% Cc
BP PLC SPON ADR	BP	850 000	\$54,086 77	\$32,076 42	\$-22,010 35	-40.69% Cc
EXXON MOBIL CORP	XOM	1,000 000	\$37,796 34	\$58,533 28	\$20,736.94	54 86% Cc
FORD MOTOR CREDIT CO LLC	FCZCL	400 000	\$9,880 50	\$10,000 00	\$119 50	1.21% Cc
LILLY ELI & CO	LLY	500 000	\$17,454 86	\$18,743 33	\$1,288 47	7 38% Cc
AMER ELEC POWER CO	025537AD3	50,000 000	\$52,296 75	\$50,000 00	\$-2,296 75	-4 39% Cc
Portfolio Totals*:			\$196,520.47	\$196,079.41	\$-441.06	-0.22%

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(FC 24442) 2010

2010 Realized Gain/Loss Summary for (FC 24442)

Short Term	Gain	Loss
Long Term	\$0.00	\$0.00
Portfolio Total*:	\$1,993.30	\$-8,523.30

2010 Realized Gain/Loss Summary for (FC 24442)

Description	Ticker/Cusip	Quantity	Purchase Amount	Sale Amount	Realized Gain/Loss	Mo Inf
FHLMC CALLABLE	3128X23A1	25,000 000	\$25,125 53	\$27,118 83	\$1,993 30	7 93% Co
BP PLC SPON ADR	BP	300 000	\$20,078 37	\$11,555 07	\$-8,523 30	-42 45% Co
HSBC FIN CORP INTERNOTES	40429XDH6	30,000 000	\$30,000 00	\$30,000 00	\$0 00	0 00% Co
HARTFORD LIFE INS NOTES	4165X0CG3	25,000 000	\$25,000 00	\$25,000 00	\$0 00	0 00% Co
Portfolio Totals*:			\$100,203.90	\$93,673.90	\$-6,530.00	-6.52%

*Total realized gain/loss does not include positions without a cost basis

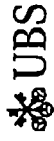
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Realized Gain/Loss

2010 Realized Gain/Loss Summary for (FC 07517)

	Gain	Loss	Total
Short Term	\$23,857 99	\$-28,866 78	\$-5,008 79
Long Term	\$53,529 06	\$-9,379 12	\$44,149 94
Portfolio Total*:	\$77,387.05	\$-38,245.90	\$39,141 15

2010 Realized Gain/Loss Summary for (FC 07517)

Description	Ticker/Cusip	Quantity	Purchase Amount	Sale Amount	Realized Gain/Loss	More Info
RHODE ISLAND ST H&D BLDG	762241YM3	5,000 000	\$4,487 93	\$4,298 77	\$-189 16	-4 21% Cost Basis
RHODE ISLAND ST TPKE &	762324AU5	10,000 000	\$10,000 00	\$10,000 00	\$0 00	0 00% Cost Basis
BP PLC SPON ADR	BP	1,500 000	\$84,257 56	\$55,505 37	\$-28,752 19	-34 12% Cost Basis
BURLINGTON NTHN SANTA FE	12189T104	450 000	\$28,365 75	\$44,047 33	\$15,681 58	55 28% Cost Basis
CIGNA CORP	CI	100 000	\$1,510 00	\$3,478 15	\$1,968 15	130 34% Cost Basis
COLONIAL PROPERTIES TR	195872403	1,000 000	\$14,972 50	\$25,000 00	\$10,027 50	66 97% Cost Basis
DUKE ENERGY HOLDING CORP	DUK	1,750 000	\$26,263 13	\$30,493 00	\$4,229 87	16 11% Cost Basis
FPL GROUP INC **NAME	302571104	1,612 000	\$80,152 67	\$81,323 00	\$1,170 33	1 46% Cost Basis
EXXON MOBIL CORP	XOM	1,528 000	\$118,267 20	\$109,101 26	\$-9,165 94	-7 75% Cost Basis
FRONTIER COMMUNICATIONS	FTR	360 060	\$2,922 58	\$2,783 97	\$-138 61	-4 74% Cost Basis
GOODRICH CORP	GR	200 000	\$7,572 00	\$13,134 48	\$5,562 48	73 46% Cost Basis
INVESCO MUNI PREM INC	PIA	2,000 000	\$13,015 00	\$16,709 64	\$3,694 64	28 39% Cost Basis
KINDER MORGAN ENERGY	KMP	1,000 000	\$47,806 50	\$60,816 37	\$13,009 87	27 21% Cost Basis
NUVEEN INS QUALITY MUNI	NQI	1,000 000	\$11,567 05	\$13,986 56	\$2,419 51	20 92% Cost Basis
NEW HAMPSHIRE THRIFT	NHTB	1,000 000	\$6,939 98	\$9,441 25	\$2,501 27	36 04% Cost Basis
NUVEEN MUNI MARKET	NMO	1,000 000	\$11,182 50	\$14,325 20	\$3,142 70	28 10% Cost Basis
NUVEEN SELECT QUALITY	NQS	800 000	\$9,546 00	\$11,955 36	\$2,409 36	25 24% Cost Basis
PFIZER INC	PFE	200 000	\$3,494 50	\$3,607 16	\$112 66	3 22% Cost Basis
UNTD TECHNOLOGIES CORP	UTX	100 000	\$5,038 00	\$6,335 03	\$1,297 03	25 74% Cost Basis
WASH TRUST BANCORP INC	WASH	2,000 000	\$36,110 00	\$40,088 57	\$3,978 57	11 02% Cost Basis
ZIMMER HOLDINGS INC	ZMH	500 000	\$20,078 75	\$26,260 28	\$6,181 53	30 79% Cost Basis
Portfolio Totals*:			\$543,549.60	\$582,690 75	\$39,141.15	7.20%

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