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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
CLERMONT FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
C/O GLORIA CHOONG PO BOX 429

City or town, state, and ZIP code
SUMMIT, NJ 079020429

A Employer identification number
22-3177379

B Telephone number (see page 10 of the instructions)
(908) 273-5085

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 4,588,331

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	156,180	156,180		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	502,107			
	b Gross sales price for all assets on line 6a _____ 2,592,944				
	7 Capital gain net income (from Part IV , line 2)		502,107		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	-4,063	-3,155		
	12 Total. Add lines 1 through 11	654,224	655,132		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	9,000	4,500		4,500
	c Other professional fees (attach schedule)	1,536	1,536		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	4,069	4,039		30
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	747	521		80
	24 Total operating and administrative expenses. Add lines 13 through 23	15,352	10,596		4,610
	25 Contributions, gifts, grants paid	182,232			182,232
	26 Total expenses and disbursements. Add lines 24 and 25	197,584	10,596		186,842
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	456,640			
	b Net investment income (if negative, enter -0-)		644,536		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing	7,056	7,057	7,057
	2Savings and temporary cash investments	406,129	254,086	254,086
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)			
	bInvestments—corporate stock (attach schedule)			
	cInvestments—corporate bonds (attach schedule).			
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)	2,273,240	2,829,163	3,829,712
	14Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15Other assets (describe ▶ _____)	276,884	329,643	497,476
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,963,309	3,419,949	4,588,331
	17Accounts payable and accrued expenses	600	600	
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe ▶ _____)			
	23Total liabilities (add lines 17 through 22)	600	600	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds	2,285,339	2,285,339	
	28Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29Retained earnings, accumulated income, endowment, or other funds	677,370	1,134,010	
	30Total net assets or fund balances (see page 17 of the instructions)	2,962,709	3,419,349	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,963,309	3,419,949	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,962,709
2	Enter amount from Part I, line 27a	2	456,640
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,419,349
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,419,349

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	502,107
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	141,177	3,502,497	0 040308
2008	168,566	3,880,698	0 043437
2007	273,190	4,239,729	0 064436
2006	188,782	3,474,445	0 054334
2005	97,613	2,838,989	0 034383

2	Total of line 1, column (d).	2	0 236898
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047380
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	4,213,009
5	Multiply line 4 by line 3.	5	199,612
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,445
7	Add lines 5 and 6.	7	206,057
8	Enter qualifying distributions from Part XII, line 4.	8	186,842

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	12,891
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	12,891
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	12,891
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	14,741
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	14,741
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,850
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 1,850 Refunded		11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a 1b	No No
c Did the foundation file Form 1120-POL for this year?		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?		4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of MARTHA KEITH TRUSTEE Telephone no (908) 273-5085 Located at C/O GLORIA CHOONG PO BOX 429 SUMMIT NJ ZIP+4 079020429			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTHA H KEITH	TRUSTEE	0	0	0
C/O GLORIA CHOONG PO BOX 429 SUMMIT, NJ 079020429	1 00			
GARNETT L KEITH	TRUSTEE	0	0	0
C/O GLORIA CHOONG PO BOX 429 SUMMIT, NJ 079020429	1 00			
GLORIA CHOONG	SECRETARY	0	0	0
C/O GLORIA CHOONG PO BOX 429 SUMMIT, NJ 079020429	5 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,837,848
b	Average of monthly cash balances.	1b	439,319
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,277,167
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,277,167
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	64,158
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,213,009
6	Minimum investment return. Enter 5% of line 5.	6	210,650

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	210,650
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	12,891
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	12,891
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	197,759
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	197,759
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	197,759

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	186,842
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	186,842
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	186,842
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				197,759
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				13
c From 2007.				71,472
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	71,485			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 186,842				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				186,842
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	10,917			10,917
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	60,568			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	60,568			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				60,568
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
	a "Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
	c "Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	182,232
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	156,180	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	502,107	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
OTHER LOSSES FROM					
11 Other revenue a PARTNERSHIPS _____			14	-4,063	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		654,224	0
13 Total. Add line 12, columns (b), (d), and (e).			13	654,224	654,224

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-14

Date

Title

Paid Preparer's Use Only

Preparer's Signature

MARY KAYE JOHNSTON CPA

Date

Check if self-employed

☐

PTIN

Firm's name

AMG NATIONAL TRUST BANK

6501 EAST BELLEVIEW AVENUE STE 400

Firm's address

ENGLEWOOD, CO 801116020

Firm's EIN

Phone no (303) 694-2190

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 22-3177379
Name: CLERMONT FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	11000 SHARES NOBLE GROUP LTD	P	2009-05-21	2010-01-14
B	600 SHARES AMERICA MOVIL-ADR SERIES L	P	2009-10-16	2010-01-19
C	1700 SHARES MARKET VECTORS BRAZIL SMALL-CAP ETF	P	2009-07-21	2010-01-21
D	11000 SHARES NOBLE GROUP LTD	P	2009-05-21	2010-02-09
E	2000 SHARES IPATH S&P 500 VIX SHORT-TERM FUTURES ETN	P	2010-01-27	2010-02-22
F	35000 SHARES CP ALL PCL - FOREIGN	P	2009-09-01	2010-05-04
G	20000 SHARES MINTH GROUP LTD	P	2010-03-23	2010-05-07
H	58000 SHARES CP ALL PCL - FOREIGN	P	2009-09-01	2010-05-18
I	15000 SHARES GLOW ENERGY PCL - NVDR	P	2009-11-11	2010-05-18
J	5168 986 SHARES MAINSTAY HIGH YIELD CORPORATE BOND FUND	P	2009-06-04	2010-05-21
K	14705 882 SHARES MAINSTAY HIGH YIELD CORPORATE BOND FUND	P	2009-06-17	2010-05-21
L	400 SHARES DIAMOND OFFSHORE DRILLING, INC	P	2010-03-30	2010-05-25
M	450 SHARES COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR	P	2009-12-23	2010-05-26
N	450 SHARES AGRIUM INC	P	2010-03-23	2010-05-28
O	4200 SHARES POWERSHARES PREFERRED PORTFOLIO	P	2009-06-22	2010-05-28
P	9600 SHARES CHINA GREEN (HOLDINGS) LIMITED	P	2010-04-08	2010-06-02
Q	24900 SHARES CHINA GREEN (HOLDINGS) LIMITED	P	2010-04-08	2010-06-03
R	13500 SHARES CHINA GREEN (HOLDINGS) LIMITED	P	2010-04-08	2010-06-04
S	1500 SHARES INTEL CORP COM	P	2010-01-19	2010-06-09
T	1000 SHARES NUVEEN MULTI-CURRENCY ST GOV INCOME FUND	P	2009-07-30	2010-06-22
U	300 SHARES AMBEV COMPANHIA DE BEBIDAS - ADR	P	2009-08-03	2010-06-29
V	1300 UNITS PROSHARES ULTRASHORT EURO	P	2010-05-20	2010-07-26
W	1200 UNITS PROSHARES ULTRASHORT EURO	P	2010-06-02	2010-07-26
X	1000 SHARES HONG KONG EXCHANGES & CLEARING LIMITED	P	2010-06-24	2010-07-28
Y	37000 SHARES NOBLE GROUP LTD	P	2010-06-02	2010-08-18
Z	750 SHARES THE SHERWIN-WILLIAMS COMPANY	P	2010-05-21	2010-08-31
AA	600 SHARES VISA INC - CLASS A SHARES	P	2010-05-25	2010-09-10
AB	330 SHARES COVIDIEN LIMITED	P	2010-03-30	2010-10-11
AC	1000 SHARES ENCANA CORP	P	2010-07-27	2010-10-11
AD	400 SHARES J PMORGAN CHASE & CO	P	2010-01-28	2010-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	800 SHARES CANADIAN NATURAL RESOURCES LTD	P	2010-06-22	2010-10-20
AF	231 SHARES STANDARD CHARTERED PLC RTS EXP 11/5/10	P	2010-10-25	2010-10-27
AG	STANDARD CHARTERED PLC RTS EXP 11/5/10	P	2010-10-25	2010-10-28
AH	900 SHARES HATTERAS FINANCIAL CORPORATION REIT	P	2010-06-09	2010-11-03
AI	1300 SHARES ANNALY CAPITAL MANAGEMENT INC	P	2010-06-09	2010-11-04
AJ	2000 SHARES ANNALY CAPITAL MANAGEMENT INC	P	2010-08-04	2010-11-04
AK	1000 SHARES REPUBLIC SERVICES INC	P	2010-06-22	2010-11-10
AL	300 SHARES CPFL ENERGIA S A - ADR	P	2010-09-08	2010-11-12
AM	750 SHARES 3M CO	P	2010-05-21	2010-11-15
AN	250 SHARES 3M CO	P	2010-06-02	2010-11-15
AO	11000 SHARES TELSTRA CORPORATION LIMITED	P	2010-07-09	2010-11-16
AP	5000 SHARES VTECH HOLDINGS LIMITED	P	2010-04-30	2010-11-23
AQ	1600 SHARES WILLIAMS COMPANIES, INC	P	2010-07-14	2010-12-01
AR	600 SHARES HATTERAS FINANCIAL CORPORATION REIT	P	2008-11-26	2010-01-05
AS	1600 SHARES ANNALY CAPITAL MANAGEMENT INC	P	2008-08-04	2010-01-05
AT	387 SHARES SYMANTEC CORP	P	2001-01-22	2010-02-02
AU	400 SHARES AIR PRODUCTS & CHEMICALS INC	P	2008-09-25	2010-02-11
AV	200 SHARES HATTERAS FINANCIAL CORPORATION REIT	P	2008-11-26	2010-02-17
AW	2700 SHARES ANNALY CAPITAL MANAGEMENT INC	P	2008-08-04	2010-03-23
AX	1300 SHARES HATTERAS FINANCIAL CORPORATION REIT	P	2008-11-26	2010-03-25
AY	327 SHARES PACCAR INC	P	2000-06-16	2010-04-01
AZ	65 SHARES PACCAR INC	P	2000-06-16	2010-04-01
BA	65 SHARES PACCAR INC	P	2000-06-16	2010-04-01
BB	65 SHARES PACCAR INC	P	2000-06-16	2010-04-01
BC	3479 125 SHARES LOOMIS SAYLES BOND FUND - RET CL R	P	2008-11-12	2010-04-08
BD	3803 804 SHARES LOOMIS SAYLES BOND FUND - RET CL R	P	2008-11-17	2010-04-08
BE	8000 SHARES MFA MORTGAGE INVESTMENTS, INC	P	2008-12-04	2010-04-08
BF	1800 SHARES ANNALY CAPITAL MANAGEMENT INC	P	2008-08-04	2010-04-09
BG	42 SHARES NORTEL NETWORKS CORP	P	2008-07-01	2010-05-19
BH	110 SHARES EXXON MOBIL CORP	P	2005-06-10	2010-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	450 SHARES EXXON MOBIL CORP	P	2005-06-29	2010-06-01
BJ	932 SHARES THERMO FISHER SCIENTIFIC	P	2005-04-01	2010-06-07
BK	140 SHARES SYNGENTA AG	P	2005-05-06	2010-06-15
BL	100 SHARES HENRY SCHEIN INC	P	2004-08-20	2010-06-21
BM	1000 SHARES HENRY SCHEIN INC	P	2004-11-23	2010-06-21
BN	250 UNITS MAGELLAN MIDSTREAM PARTNERS LP	P	2007-12-14	2010-06-30
BO	1500 UNITS MAGELLAN MIDSTREAM PARTNERS LP	P	2007-12-14	2010-06-30
BP	1000 UNITS MAGELLAN MIDSTREAM PARTNERS LP	P	2008-01-10	2010-06-30
BQ	350 UNITS ENTERPRISE PRODUCTS PARTNERS LP	P	2007-12-14	2010-06-30
BR	1086 UNITS ENTERPRISE PRODUCTS PARTNERS LP	P	2008-01-10	2010-06-30
BS	300 UNITS ENERGY TRANSFER EQUITY, LP	P	2007-01-24	2010-06-30
BT	276 UNITS KINDER MORGAN ENERGY PARTNERS LP	P	2008-01-10	2010-06-30
BU	1900 UNITS PLAINS ALL AMER PIPELINE LP	P	2007-12-14	2010-06-30
BV	200 UNITS PLAINS ALL AMER PIPELINE LP	P	2007-12-14	2010-06-30
BW	600 UNITS PLAINS ALL AMER PIPELINE LP	P	2008-01-10	2010-06-30
BX	1500 SHARES EATON VANCE SENIOR INCOME TRUST	P	2009-02-04	2010-08-13
BY	1000 SHARES EATON VANCE SENIOR INCOME TRUST	P	2009-08-03	2010-08-13
BZ	300 SHARES AMBEV COMPANHIA DE BEBIDAS - ADR	P	2009-08-03	2010-08-24
CA	1000 SHARES EATON VANCE LIMITED DURATION INCOME FUND	P	2008-10-29	2010-10-21
CB	3600 SHARES EATON VANCE LIMITED DURATION INCOME FUND	P	2008-12-30	2010-10-21
CC	1200 SHARES CISCO SYSTEMS INC	P	2008-01-18	2010-11-10
CD	1900 SHARES ORACLE CORPORATION	P	2009-06-19	2010-11-12
CE	2000 SHARES CALAMOS CONVERTIBLE AND HIGH INCOME FUND	P	2009-04-28	2010-11-23
CF	150 SHARES HATTERAS FINANCIAL CORPORATION REIT	P	2009-11-13	2010-02-17
CG	700 SHARES MFA MORTGAGE INVESTMENTS, INC	P	2009-11-13	2010-03-25
CH	400 SHARES BLACKROCK CREDIT ALLOCATION INCOME TR IV	P	2009-11-13	2010-04-14
CI	75 SHARES PEPSICO INC	P	2009-06-24	2010-04-15
CJ	250 SHARES ANNALY CAPITAL MANAGEMENT INC	P	2010-06-09	2010-11-04
CK	50 SHARES 3M CO	P	2010-06-02	2010-11-15
CL	125 SHARES CVS CORP	P	2010-04-20	2010-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	150 SHARES TEMPLETON DRAGON FD COM	P	2007-10-09	2010-01-14
CN	300 SHARES ANNALY CAPITAL MANAGEMENT INC	P	2007-09-05	2010-03-23
CO	140 056 SHARES LOOMIS SAYLES BOND FUND - RET CL R	P	2008-04-28	2010-04-08
CP	100 1 SHARES LOOMIS SAYLES BOND FUND - RET CL R	P	2008-11-17	2010-04-08
CQ	79 904 SHARES MANAGERS BOND FUND	P	2008-04-28	2010-04-19
CR	150 SHARES HATTERAS FINANCIAL CORPORATION REIT	P	2009-11-13	2010-02-17
CS	700 SHARES MFA MORTGAGE INVESTMENTS, INC	P	2009-11-13	2010-03-25
CT	400 SHARES BLACKROCK CREDIT ALLOCATION INCOME TR IV	P	2009-11-13	2010-04-14
CU	500 SHARES EATON VANCE SENIOR INCOME TRUST	P	2010-01-28	2010-08-18
CV	209 424 SHARES BLACKROCK LOW DURATION BOND PORTFOLIO	P	2010-02-08	2010-10-04
CW	250 SHARES ANNALY CAPITAL MANAGEMENT INC	P	2010-06-09	2010-11-04
CX	50 SHARES 3M CO	P	2010-06-02	2010-11-15
CY	125 SHARES CVS CORP	P	2010-04-20	2010-12-01
CZ	150 SHARES TEMPLETON DRAGON FD COM	P	2007-09-27	2010-01-14
DA	350 SHARES ANNALY CAPITAL MANAGEMENT INC	P	2006-10-03	2010-03-22
DB	140 056 SHARES LOOMIS SAYLES BOND FUND - RET CL R	P	2008-04-28	2010-04-08
DC	100 1 SHARES LOOMIS SAYLES BOND FUND - RET CL R	P	2008-11-17	2010-04-08
DD	79 904 SHARES MANAGERS BOND FUND	P	2008-04-28	2010-04-19
DE	FROM SB ASIA REDUX K-1	P		
DF	FROM SB ASIA REDUX K-1	P		
DG	FROM PROSHARES K-1	P		
DH	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	26,440		12,693	13,747
B	28,100		28,876	-776
C	78,689		52,562	26,127
D	20,893		12,693	8,200
E	54,481		64,431	-9,950
F	31,671		17,828	13,843
G	26,359		33,145	-6,786
H	48,016		29,543	18,473
I	17,046		14,649	2,397
J	29,205		26,268	2,937
K	83,088		74,732	8,356
L	27,032		34,143	-7,111
M	27,246		32,791	-5,545
N	24,793		31,907	-7,114
O	56,166		50,501	5,665
P	8,838		12,401	-3,563
Q	23,162		32,164	-9,002
R	12,610		17,438	-4,828
S	30,422		31,524	-1,102
T	13,598		15,606	-2,008
U	31,358		22,293	9,065
V	28,859		29,707	-848
W	26,639		27,422	-783
X	16,355		16,297	58
Y	45,413		46,142	-729
Z	52,336		56,300	-3,964
AA	40,612		43,799	-3,187
AB	13,452		16,585	-3,133
AC	30,652		30,832	-180
AD	15,313		15,861	-548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	28,953		29,207	-254
A F	1,859			1,859
A G	2			2
A H	26,669		25,649	1,020
A I	23,073		22,686	387
A J	35,498		34,886	612
A K	28,662		31,213	-2,551
A L	21,438		21,743	-305
A M	64,971		60,024	4,947
A N	21,657		19,526	2,131
A O	27,831		31,140	-3,309
A P	53,244		57,106	-3,862
A Q	37,433		30,875	6,558
A R	16,665		15,168	1,497
A S	27,788		24,281	3,507
A T	6,650		2,605	4,045
A U	27,341		28,415	-1,074
A V	5,160		5,056	104
A W	48,839		40,972	7,867
A X	35,474		32,864	2,610
A Y	14,455		3,048	11,407
A Z	2,873		606	2,267
B A	2,873		606	2,267
B B	2,873		606	2,267
B C	48,047		35,000	13,047
B D	52,531		38,000	14,531
B E	57,937		47,207	10,730
B F	31,013		27,315	3,698
B G	2		337	-335
B H	6,651		6,400	251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	27,210		26,406	804
BJ	46,725		25,161	21,564
BK	32,622		14,805	17,817
BL	5,676		3,128	2,548
BM	56,758		32,381	24,377
BN	11,672		5,740	5,932
BO	70,030		34,439	35,591
BP	46,687		22,959	23,728
BQ	12,524		8,772	3,752
BR	38,860		27,218	11,642
BS	10,080		6,205	3,875
BT	18,124		2,500	15,624
BU	112,443		47,892	64,551
BV	11,836		5,041	6,795
BW	35,508		15,124	20,384
BX	10,143		6,080	4,063
BY	6,762		5,111	1,651
BZ	32,623		22,293	10,330
CA	16,533		9,886	6,647
CB	59,519		35,591	23,928
CC	29,072		29,411	-339
CD	53,659		39,115	14,544
CE	25,799		18,243	7,556
CF	3,868		4,374	-506
CG	5,070		5,168	-98
CH	4,949		4,432	517
CI	4,950		4,013	937
CJ	4,429		4,370	59
CK	4,323		3,912	411
CL	3,953		4,667	-714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	4,079		4,966	-887
CN	5,419		4,322	1,097
CO	1,934		2,000	-66
CP	1,382		1,000	382
CQ	2,017		2,000	17
CR	3,868		4,374	-506
CS	5,070		5,168	-98
CT	4,949		4,432	517
CU	3,356		3,331	25
CV	2,031		2,000	31
CW	4,429		4,370	59
CX	4,323		3,912	411
CY	3,953		4,667	-714
CZ	4,079		4,830	-751
DA	6,540		4,689	1,851
DB	1,934		2,000	-66
DC	1,382		1,000	382
DD	2,017		2,000	17
DE				1,938
DF				46,396
DG				1
DH	469			469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				13,747
B				-776
C				26,127
D				8,200
E				-9,950
F				13,843
G				-6,786
H				18,473
I				2,397
J				2,937
K				8,356
L				-7,111
M				-5,545
N				-7,114
O				5,665
P				-3,563
Q				-9,002
R				-4,828
S				-1,102
T				-2,008
U				9,065
V				-848
W				-783
X				58
Y				-729
Z				-3,964
AA				-3,187
AB				-3,133
AC				-180
AD				-548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
AE			-254
AF			1,859
AG			2
AH			1,020
AI			387
AJ			612
AK			-2,551
AL			-305
AM			4,947
AN			2,131
AO			-3,309
AP			-3,862
AQ			6,558
AR			1,497
AS			3,507
AT			4,045
AU			-1,074
AV			104
AW			7,867
AX			2,610
AY			11,407
AZ			2,267
BA			2,267
BB			2,267
BC			13,047
BD			14,531
BE			10,730
BF			3,698
BG			-335
BH			251


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				804
BJ				21,564
BK				17,817
BL				2,548
BM				24,377
BN				5,932
BO				35,591
BP				23,728
BQ				3,752
BR				11,642
BS				3,875
BT				15,624
BU				64,551
BV				6,795
BW				20,384
BX				4,063
BY				1,651
BZ				10,330
CA				6,647
CB				23,928
CC				-339
CD				14,544
CE				7,556
CF				-506
CG				-98
CH				517
CI				937
CJ				59
CK				411
CL				-714


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
CM			-887
CN			1,097
CO			-66
CP			382
CQ			17
CR			-506
CS			-98
CT			517
CU			25
CV			31
CW			59
CX			411
CY			-714
CZ			-751
DA			1,851
DB			-66
DC			382
DD			17
DE			1,938
DF			46,396
DG			1
DH			469


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE DECATUR,GA 300309802	NONE	EXEMPT	EDUCATION	5,000
AMERICAN RED CROSS SOUTHEAST MORRIS CHAPTER 1 MADISON AVE MADISON,NJ 079401499	NONE	EXEMPT	HEALTH	2,000
AMNESTY INTERNATIONAL USA PO BOX 98233 WASHINGTON,DC 200777014	NONE	EXEMPT	HEALTH	1,000
ARCHWAY SCHOOL 250 41ST ST OAKLAND,CA 94611	NONE	EXEMPT	EDUCATION	5,000
ASPEN MUSIC FESTIVAL & SCHOOL 2 MUSIC SCHOOL ROAD ASPEN,CO 81611	NONE	EXEMPT	ARTS	2,000
BENTONVILLE BATTLEFIELD HISTORICAL ASSOCIATION INC 5466 HARPER HOUSE ROAD FOUR OAKS,NC 27524	NONE	EXEMPT	EDUCATION	1,982
BIG SKY YOUTH EMPOWERMENT PROJECT INC PO BOX 6757 BOZEMAN,MT 59771	NONE	EXEMPT	SOCIAL SERVICE	1,000
BREAD FOR THE WORLD INSTITUTE 425 3RD ST STE 1200 WASHINGTON,DC 20024	NONE	EXEMPT	SOCIAL SERVICE	5,000
CALIFORNIA STATE FIREFIGHTERS' ASSOCIATION PMB 211 9175 KIEFER BLVD SACRAMENTO,CA 958265105	NONE	EXEMPT	HEALTH	1,000
CENTER FOR GRIEVING CHILDEN TEENS & FAMILIES-ELEANOR MALONEY SMER MEMORIAL 1139 LUZERNE ST PHILADELPHIA,PA 19124	NONE	EXEMPT	SOCIAL SERVICE	500
CENTRAL ASIA INSTITUTE PO BOX 7209 BOZEMAN,MT 597717209	NONE	EXEMPT	EDUCATION	5,000
DIRECT RELIEF INTERNATIONAL 27 S LA PATERA LN SANTA BARBARA,CA 93107	NONE	EXEMPT	HEALTH	5,000
DOCTORS WITHOUT BORDERS PO BOX 1869 MERIFIELD,VA 221169644	NONE	EXEMPT	HEALTH	17,000
DUKE UNIVERSITY (CLASS OF 1960) PO BOX 90572 614 CHAPEL DR DURHAM,NC 277080581	NONE	EXEMPT	EDUCATION	1,000
ENVIRONMENTAL DEFENSE ATTN FRED KRUPP EX DIR 257 PARK AVE S NEW YORK,NY 10010	NONE	EXEMPT	ENVIRONMENT	2,000
Total  3a				182,232


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FIRST PRESBYTERIAN CHURCH OF PORT TOWNSEND 1111 FRANKLIN ST PORT TOWNSEND,WA 98368	NONE	EXEMPT	RELIGIOUS	3,000
FRIENDS OF THE SOLANA BEACH LIBRARY 157 STEVENS AVE SOLANA BEACH,CA 92075	NONE	EXEMPT	EDUCATION	200
GALLATIN VALLEY LAND TRUST PO BOX 7021 BOZEMAN,MT 597717021	NONE	EXEMPT	ENVIRONMENT	21,000
GEORGIA TECH FOUNDATION ROLL CALL 190 NORTH AVE NW ATLANTA,GA 303320180	NONE	EXEMPT	EDUCATION	250
GREATER FOUR CORNER ACTION COALITION EASTERN SERVICE WORKERS ASSN 247 BOWDOIN ST DORCHESTER,MA 02122	NONE	EXEMPT	SOCIAL SERVICE	7,000
GRIFFIN NURSERY SCHOOL 2410 PRINCE ST BERKELEY,CA 94705	NONE	EXEMPT	EDUCATION	1,000
GTF INC - GAYE GWENSIMMS ENDOWED 760 SPRING ST NW STE 400 ATLANTA,GA 30308	NONE	EXEMPT	EDUCATION	10,000
HSB FUND SOLDIERS FIELD RD BOSTON,MA 021639904	NONE	EXEMPT	EDUCATION	1,000
KPBS SAN DIEGO STATE UNIVERSITY 5200 CAMPANILE DR SAN DIEGO,CA 921825400	NONE	EXEMPT	ARTS	1,000
LEXINGTON YOUTH AND FAMILY SERVICES 7 HARRINGTON ROAD LEXINGTON,MA 02421	NONE	EXEMPT	SOCIAL SERVICE	5,000
LOOMIS CHAFFEE SCHOOL PO BOX 600 WINDSOR,CT 060959956	NONE	EXEMPT	EDUCATION	7,000
MAYO FOUNDATION 200 FIRST ST SW ROCHESTER,MN 55905	NONE	EXEMPT	HEALTH	10,000
MONTANA STATE UNIVERSITY PO BOX 174160 183 STRAND UNION BOZEMAN,MT 597174160	NONE	EXEMPT	EDUCATION	25,000
ONE GREAT HOUR OF SHARING CO SHALLOWFORD PRESBYTERIAN CHURCH 2375 SHALLOWFORD RD NE ATLANTA,GA 30345	NONE	EXEMPT	RELIGIOUS	1,000
OVERLOOK HOSPITAL FOUNDATION PO BOX 220 SUMMIT,NJ 079020220	NONE	EXEMPT	HEALTH	1,000
Total  3a				182,232

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OXFAM AMERICA - DARFUR FAMINE RELIEF PO BOX 55807 BOSTON,MA 022055807	NONE	EXEMPT	HEALTH	1,000
PROJECT RENEWAL 200 VARICK ST NEW YORK,NY 10014	NONE	EXEMPT	SOCIAL SERVICE	1,000
SALVATION ARMY 2320 FIFTH AVE PO BOX 503580 SAN DIEGO,CA 921503580	NONE	EXEMPT	HEALTH	500
SAN DIEGO COUNTY FOSTER PARENT ASSN PO BOX 881572 SAN DIEGO,CA 921681572	NONE	EXEMPT	SOCIAL SERVICE	500
SHALLOWFORD PRESBYTERIAN CHURCH 2375 SHALLOWFORD RD NE ATLANTA,GA 30345	NONE	EXEMPT	RELIGIOUS	2,500
SNOWMASS WILDCAT FIRE DEPARTMENT BOX 6436 SNOWMASS VILLAGE,CO 81615	NONE	EXEMPT	HEALTH	500
SUMMIT VOLUNTEER FIRST AID SQUAD PO BOX 234 SUMMIT,NJ 079020234	NONE	EXEMPT	HEALTH	500
THE DISCOVERY ORCHESTRA PO BOX 4064 WARREN,NJ 07059	NONE	EXEMPT	ARTS	10,000
THE SCHOOL FOR CHILDREN WITH HIDDEN INTELLIGENCE 812 EAST COUNTY LINE RD LAKEWOOD,NJ 08701	NONE	EXEMPT	EDUCATION	7,000
TUFTS UNIVERSITY PACKARD HALL MEDFORD,MA 021557056	NONE	EXEMPT	EDUCATION	7,000
UNIVERSITY OF IDAHO FOUNDATION CHEMICAL ENGINEERING PO BOX 441011 MOSCOW,ID 838441011	NONE	EXEMPT	EDUCATION	7,000
UNIVERSITY OF NORTH CAROLINA - BENSON WILCOX TSDA AWARD 3040 BURNETT-WOMACK BLDG CB7065 CHAPEL HILL,NC 275997065	NONE	EXEMPT	EDUCATION	500
UNIVERSITY OF WASHINGTON FOUNDATION CHEMICAL ENGINEERING ENDOWMENT 1200 5TH AVE STE 500 SEATTLE,WA 981011116	NONE	EXEMPT	EDUCATION	7,000
UPAYA INSTITUTE & ZEN CENTER 1404 CERRO GORDO RD SANTA FE,NM 87501	NONE	EXEMPT	SOCIAL SERVICE	2,000
US FUND FOR UNICEF 125 MAIDEN LN NEW YORK,NY 10038	NONE	EXEMPT	HEALTH	5,000
Total  3a				182,232

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TUFTS UNIVERSITY - PRIOR YEAR CHECK NEVER CLEARED PACKARD HALL MEDFORD,MA 021557056	NONE	EXEMPT	EDUCATION	-3,500
AMNESTY INTERNATIONAL USA - PRIOR YEAR CHECK NEVER CLEARED PO BOX 98233 WASHINGTON,DC 200777014	NONE	EXEMPT	HEALTH	-1,000
DOCTORS WITHOUT BORDERS - PRIOR YEAR CHECK NEVER CLEARED PO BOX 1869 MERIFIELD,VA 221169644	NONE	EXEMPT	HEALTH	-10,000
KPBS SAN DIEGO STATE UNIVERSITY - PRIOR YEAR CHECK NEVER CLEARED 5200 CAMPANILE DR SAN DIEGO,CA 921825400	NONE	EXEMPT	ARTS	-500
CALIFORNIA STATE FIREFIGHTERS' ASSOCIATION - PRIOR YEAR CHECK NEVER CLEARED PMB 211 9175 KIEFER BLVD SACRAMENTO,CA 958265105	NONE	EXEMPT	HEALTH	-500
OVERLOOK HOSPITAL FOUNDATION - PRIOR YEAR CHECK NEVER CLEARED PO BOX 220 SUMMIT,NJ 079020220	NONE	EXEMPT	HEALTH	-1,000
OXFAM AMERICA - DARFUR FAMINE RELIEF - PRIOR YEAR CHECK NEVER CLEARED PO BOX 55807 BOSTON,MA 022055807	NONE	EXEMPT	HEALTH	-1,000
SNOWMASS WILDCAT FIRE DEPARTMENT - PRIOR YEAR CHECK NEVER CLEARED BOX 6436 SNOWMASS VILLAGE,CO 81615	NONE	EXEMPT	HEALTH	-200
Total  3a				182,232

TY 2010 Accounting Fees Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT FEES	9,000	4,500		4,500

TY 2010 Investments - Other Schedule

Name: CLERMONT FOUNDATION
EIN: 22-3177379

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
T. ROWE PRICE INT'L DISCOVERY FUND	AT COST	23,962	40,978
HARBOR INTERNATIONAL	AT COST	120,370	237,776
T ROWE PRICE INTL GROWTH & INCOME	AT COST	1,813	1,506
CHIMERA INVESTMENT CORP	AT COST	4,180	4,110
COSTCO WHOLESALE CORP	AT COST	2,740	7,221
HENRY SCHEIN INC	AT COST	3,128	6,139
ARES CAPITAL COPR	AT COST	4,337	4,944
AIR PROD & CHEMICALS INC	AT COST	4,589	5,457
AMERN TOWER CORP	AT COST	4,198	5,164
CRESCENT PT ENERGY CORP	AT COST	4,309	5,120
MICROSOFT CORP	AT COST	4,177	4,884
ABERDEEN ASIA PAC INCOME FUND	AT COST	4,780	5,400
CALAMOS STRATEGIC TOTAL RETURN FUND	AT COST	4,283	4,630
MAINSTAY HIGH YIELD CORPORATE BOND FUND	AT COST	4,000	4,636
T ROWE PRICE HIGH YIELD FUND	AT COST	7,000	8,409
DREYFUS SHORT TERM INCM FD	AT COST	5,000	5,028
WHG INCOME OPPTY FD	AT COST	5,089	5,286
DOUBLELINE TOTAL RETURN BOND FD	AT COST	2,500	2,498
MARKET VECTORS ETF TRUST	AT COST	4,457	4,918
STARWOOD PPTY TRUST	AT COST	3,179	3,222
EATON VANCE TAX MANAGED	AT COST	3,475	3,393
EATON VANCE TAX MGD GLBL	AT COST	3,887	3,675
CHIMERA INVESTMENT CORPORATION	AT COST	4,180	4,110
HENRY SCHEIN INC	AT COST	6,256	12,278
ARES CAPITAL CORP	AT COST	4,337	4,944
AIR PROD & CHEMICALS INC	AT COST	4,589	5,457
AMERN TOWER CORP CL A	AT COST	4,198	5,164
CRESCENT PT ENERGY CORP	AT COST	4,309	5,119
ABERDEEN ASIA PAC INCOME FUND	AT COST	4,780	5,400
CALAMOS STRATEGIC TOTAL RETURN FUND	AT COST	4,283	4,630

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MAINSTAY HIGH YIELD CORPORATE BOND FUND	AT COST	4,000	4,636
T ROWE PRICE HIGH YIELD FUND	AT COST	7,000	8,409
BLACKROCK LOW DURATION BOND FUND	AT COST	2,000	2,021
WHG INCOME OPPTY FD INST	AT COST	5,089	5,286
DOUBLELINE TOTAL RETURN BD FD	AT COST	2,500	2,498
MARKET VECTORS ETF TRUST GOLD MINERS FUND	AT COST	4,457	4,918
STARWOOD PPTY TRUST INC	AT COST	3,179	3,222
EATON VANCE TAX MANAGED	AT COST	3,475	3,393
EATON VANCE TAX MANAGED GLOBAL	AT COST	3,889	3,675
ABERDEEN ASIA PAC INCOME FUND	AT COST	65,527	67,500
ANHUI EXPRESSWAY COMPANY	AT COST	24,057	35,092
ARES CAPITAL COPR	AT COST	62,532	75,808
BLACKROCK KELSO CAP CORP	AT COST	34,630	33,180
BALL CORP	AT COST	21,558	77,509
BANCO SANDTANDER BRA	AT COST	48,237	47,600
BAYERISCHE MOTOR NEW ORD F	AT COST	33,501	55,265
BAYTEX ENERGY TRUST UNITS	AT COST	41,473	140,460
BLACKROCK CREDIT ALLOCATION INCOME TR IV	AT COST	31,474	30,250
CALAMOS STRAGC TOT RET FUND	AT COST	25,451	27,780
CHIMERA INVESTMENT CORP	AT COST	57,906	61,650
CHUENG KING INSFRAS ORD F	AT COST	69,524	77,853
COSTCO WHOLESALE CORP	AT COST	20,345	41,232
CRESCENT POINT ENERGY CORP	AT COST	75,578	89,036
CTRIIP COM	AT COST	15,617	20,225
DBS GROUP HOLDINGS LTD	AT COST	30,500	33,535
DBS GROUP HOLDINGS LTD	AT COST	18,791	22,356
DOUBLELINE TOTAL RETURN BD FD	AT COST	66,000	65,939
FAIRFAX FINANCIAL HOLDINGS LTD	AT COST	38,753	51,195
FAIRFAX FINANCIAL HOLDINGS LTD	AT COST	16,585	18,430
FOMENTO ECONOMICO MEXICANO SAB	AT COST	22,643	33,552

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FREEPORT MCMORAN COPPER	AT COST	34,219	42,032
GOOGLE INC. CL A	AT COST	40,346	80,186
GUANGDONG INVT LTD ORD F	AT COST	71,717	69,986
HENGAN INTL ORD	AT COST	23,280	21,563
INTL BUS MACHINES	AT COST	29,968	36,690
ITAU UNIBANCO HOLDINGS SA	AT COST	33,926	48,020
JOHNSON MATTHEY PIC	AT COST	35,213	38,402
KASIKORNBANK PCL ORD F	AT COST	35,113	36,364
KEPPEL LAND LTD ORD	AT COST	33,841	41,216
KRUNG THAI BANK	AT COST	26,546	26,395
MEDCOHEALTH SOLUTIONS	AT COST	47,402	61,270
METTLER-TOLEDO INTL INC.	AT COST	38,404	60,484
MFS CHARTER INCOME TRUST	AT COST	28,725	28,260
MICROSOFT CORP	AT COST	62,140	69,775
MINERAL RESOURCES ORD F	AT COST	31,832	37,917
PERUSAHAAN GAS NEGARA PT	AT COST	54,042	73,293
PRAXAIR INC	AT COST	30,405	38,188
SICHUAN EXPRESSWAY COMPANY LTD	AT COST	14,846	23,155
SIA ENGINEERING CO ORD	AT COST	40,345	49,530
SOLAR CAPITAL LTD	AT COST	74,621	79,296
STANDARD CHARTERED ORD	AT COST	44,780	50,404
STARWOOD PPTY TRUST	AT COST	73,981	75,180
SYMRISE AG ORG	AT COST	46,127	54,100
THERMO FISHER SCIENTIFIC	AT COST	26,997	55,360
WALMART DE MEXICO SA ADR V	AT COST	22,230	91,558
WANT WANT CHINA HOLDINGS LIMITED	AT COST	27,556	61,320
WESTERN ASSET EMERGING MKTS	AT COST	65,601	64,085
ZHEJIANG EXPRESSWAY COMPANY LTD	AT COST	26,956	29,562
SICHUAN EXPRESSWAY ORD F	AT COST	68,886	83,616
SEADRILL LTD	AT COST	49,393	67,840

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADVENT CLAYMORE CONVERTIBLE SEC & INC FUND	AT COST	23,934	36,180
CALAMOS GLOBAL DYNAMIC INCOME FUND	AT COST	22,557	25,110
KAYNE ANDERSON ENERGY TOTAL RETURN FUND	AT COST	71,700	200,858
MARKET VECTORS GOLD MINERS ETF	AT COST	23,978	43,029
MARKET VECTORS GOLD MINERS ETF	AT COST	27,758	36,882
MARKET VECTORS ETF TRUST	AT COST	47,266	52,250
NUVEEN MULTI STRATEGY INCOME AND GROWTH FUND 2	AT COST	23,237	35,200
NUVEEN MULTI STRATEGY INCOME AND GROWTH FUND 2	AT COST	11,405	17,600
NUVEEN MULTI-CURRECNY ST GOV INCOME FUND	AT COST	15,606	13,770
T ROWE PRICE HIGH YIELD FUND	AT COST	50,000	60,260
EATON VANCE TAX MANAGED	AT COST	54,308	53,157
EATON VANCE TAX MANAGED GBL	AT COST	51,738	49,000
NUBEEN EQTY PREM OPTY FUND	AT COST	47,582	46,368

TY 2010 Other Assets Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SEABRIDGE ASIA TECH, LLC	276,884	329,643	497,476

TY 2010 Other Expenses Schedule**Name:** CLERMONT FOUNDATION**EIN:** 22-3177379

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
NON-DEDUCTIBLE EXPENSES-FROM PASSTHROUGH ENTITIES	146	0		0
ADR & OTHER INVESTMENT FEES	441	441		0
MISCELLANEOUS	101	50		51
POSTAGE	59	30		29

TY 2010 Other Income Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
OTHER LOSSES FROM PARTNERSHIPS	-4,063		-4,063

TY 2010 Other Professional Fees Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	1,536	1,536		0

TY 2010 Taxes Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,010	4,010		0
NJ DIV OF CONSUMER AFFAIRS	55	27		28
OTHER TAXES	4	2		2