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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation MAX AND MARIAN FARASH CHARITABLE FOUNDATION		A Employer identification number 22-2948675
Number and street (or P O box number if mail is not delivered to street address) 255 EAST AVENUE	Room/suite	B Telephone number (585) 218-9855
City or town, state, and ZIP code ROCHESTER, NY 14604		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,867,432.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,844,670.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		20,811.	20,811.		STATEMENT 1
4 Dividends and interest from securities		119,321.	119,321.		STATEMENT 2
5a Gross rents		1,316,047.	1,316,047.		STATEMENT 3
b Net rental income or (loss) 271,746.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		764,339.			
b Gross sales price for all assets on line 6a 2,220,626.					
7 Capital gain net income (from Part IV, line 2)			764,339.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		4,065,188.	2,220,518.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		21,667.	21,667.		0.
15 Pension plans, employee benefits		5,398.	5,398.		0.
16a Legal fees STMT 5		281,034.	122,653.		92,462.
b Accounting fees STMT 6		47,850.	33,925.		13,925.
c Other professional fees STMT 7		33,520.	33,520.		0.
17 Interest		1,599.	1,599.		0.
18 Taxes STMT 8		361,928.	320,357.		0.
19 Depreciation and depletion		191,716.	288,116.		
20 Occupancy		115,697.	115,697.		0.
21 Travel, conferences, and meetings		1,023.	1,023.		0.
22 Printing and publications		7,080.	7,080.		0.
23 Other expenses STMT 9		446,377.	418,530.		27,847.
24 Total operating and administrative expenses. Add lines 13 through 23		1,514,889.	1,369,565.		134,234.
25 Contributions, gifts, grants paid		991,146.			991,146.
26 Total expenses and disbursements. Add lines 24 and 25		2,506,035.	1,369,565.		1,125,380.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,559,153.			
b Net investment income (if negative, enter -0-)			850,953.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	864,896.	1,039,649.	1,039,649.
	2 Savings and temporary cash investments	254,034.	103,022.	103,199.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	183,629.	443,243.	443,243.
	10a Investments - U.S. and state government obligations STMT 12	857,527.	1,017,355.	2,314,799.
	b Investments - corporate stock STMT 13	730,606.	2,918,850.	1,178,964.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 14	2,333,728.	925,960.	1,374,519.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)	6,138,866.	6,158,453.	6,413,059.
	16 Total assets (to be completed by all filers)	11,363,286.	12,606,532.	12,867,432.
	17 Accounts payable and accrued expenses	55,991.	104,239.	
	18 Grants payable	62,126.	108,730.	
Net Assets or Fund Balances	19 Deferred revenue	126,031.	98,539.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 15)	2,845.	30,000.	
	23 Total liabilities (add lines 17 through 22)	246,993.	341,508.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,775,824.	2,775,824.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,340,469.	9,489,200.	
30 Total net assets or fund balances	11,116,293.	12,265,024.		
31 Total liabilities and net assets/fund balances	11,363,286.	12,606,532.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	11,116,293.
2 Enter amount from Part I, line 27a	1,559,153.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	494,575.
4 Add lines 1, 2, and 3	13,170,021.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	904,997.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	12,265,024.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,220,626.	634,279.	2,090,566.	764,339.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			764,339.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	764,339.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	207,570.	9,657,266.	.021494
2008	273,378.	4,308,306.	.063454
2007	209,690.	5,079,490.	.041282
2006	226,205.	4,697,339.	.048156
2005	226,239.	4,600,644.	.049176

2 Total of line 1, column (d)	2	.223562
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044712
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,319,498.
5 Multiply line 4 by line 3	5	506,117.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,510.
7 Add lines 5 and 6	7	514,627.
8 Enter qualifying distributions from Part XII, line 4	8	1,125,380.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	8,510.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,510.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,510.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	7,994.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	22,994.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,484.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 14,484. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
1c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.FARASHFOUNDATION.ORG	13	X	
14	The books are in care of ► SUSAN ROSENBLUM Telephone no. ► (585) 218-9855 Located at ► 255 EAST AVENUE, ROCHESTER, NY ZIP+4 ► 14604			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ N/A ☒	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐ Yes ☒ No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) ☐ Yes ☒ No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN ROSENBLOOM 255 EAST AVENUE, ROCHESTER, NY 14604	GRANTS AND OFFICE MANAGER 40.00	21,667.	5,398.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]**Total** number of others receiving over \$50,000 for professional services

C

Total number of others receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Part 1. Program-Related Investments		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,485,964.
b	Average of monthly cash balances	1b	592,853.
c	Fair market value of all other assets	1c	6,413,059.
d	Total (add lines 1a, b, and c)	1d	11,491,876.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,491,876.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	172,378.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,319,498.
6	Minimum investment return. Enter 5% of line 5	6	565,975.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	565,975.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	8,510.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,510.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	557,465.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	557,465.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	557,465.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,125,380.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,125,380.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,510.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,116,870.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				557,465.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			457,579.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>1,125,380.</u>				
a Applied to 2009, but not more than line 2a			457,579.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				557,465.
e Remaining amount distributed out of corpus	110,336.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	110,336.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	110,336.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	110,336.			

**MAX AND MARIAN FARASH CHARITABLE
FOUNDATION**

Form 990-PF (2010)

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				Prior 3 years	(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007		
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon:						
a "Assets" alternative test - enter:						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c "Support" alternative test - enter:						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions Paid During the Year or Approved for Future Payment		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient	Name and address (home or business)				
a Paid during the year					
SEE STATEMENT 18					
Total				▶ 3a	991,146.
b Approved for future payment					
NONE					
Total				▶ 3b	0

**MAX AND MARIAN FARASH CHARITABLE
FOUNDATION**

Form 990-PF (2010)

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <table border="1" style="width:100%"> <tr> <th style="width:50%">Yes</th> <th style="width:50%">No</th> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> <tr> <td></td> <td align="center">X</td> </tr> </table> | Yes | No | | | | X | | X | | | | X | | X | | X | | X | | X | | X | | X | | X |
|--|--|-----|----|--|--|--|----------|--|----------|--|--|--|----------|--|----------|--|----------|--|----------|--|----------|--|----------|--|----------|--|----------|
| Yes | No | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | X | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| | X | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | X | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | X | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | X | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| | X | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | X | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | X | | | | | | | | | | | | | | | | | | | | | | | | | | |

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

 Signature of officer or trustee	Date	VICE CHAIR Title
--	-------------	---

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	ALAN PECORA		11/15/2011		
	Firm's name ▶ INSERO & COMPANY CPAS, P.C.				Firm's EIN ▶
	Firm's address ▶ 1500 HSBC PLAZA ROCHESTER, NY 14604				Phone no. 585-454-6996

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	376 RHINECLIFF DRIVE BRIGHTON, NY 14618	D	12/02/09	12/17/10
b	STRONG HALL APARTMENTS	D	05/13/09	11/05/10
c	KEUKA PARK APARTMENTS	D	08/02/10	11/05/10
d	SEE ATTACHED-BANK OF AMERICA-ST REALIZED GAIN	P	VARIOUS	VARIOUS
e	SEE ATTACHED-BANK OF AMERICA-LT REALIZED GAIN	P	VARIOUS	VARIOUS
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	126,973.	46,012.	72,921.	100,064.
b	776,667.	584,284.	701,543.	659,408.
c	460,270.	3,983.	468,596.	-4,343.
d	454,657.		435,953.	18,704.
e	402,059.		411,553.	-9,494.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			100,064.
b			659,408.
c			-4,343.
d			18,704.
e			-9,494.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	764,339.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization MAX AND MARIAN FARASH CHARITABLE FOUNDATION
	Employer identification number 22-2948675
	Number, street, and room or suite no. If a P.O. box, see instructions. 255 EAST AVENUE
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ROCHESTER, NY 14604

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

SUSAN ROSENBLOOM

- The books are in the care of **255 EAST AVENUE - ROCHESTER, NY 14604**

Telephone No. **(585) 218-9855**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS REQUIRED TO ASSEMBLE ALL APPROPRIATE DATA FOR THE PREPARATION OF A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	22,994.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	22,994.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Alan J. Picora** Title **CPA**

Date **8/2/2011**

Form 8868 (Rev. 1-2011)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

<u>SOURCE</u>	<u>AMOUNT</u>
BANK OF AMERICA PORTFOLIO	20,811.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	20,811.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
AT&T	338.	0.	338.
BANK OF AMERICA PORTFOLIO	118,227.	0.	118,227.
DIVIDEND INCOME	756.	0.	756.
TOTAL TO FM 990-PF, PART I, LN 4	119,321.	0.	119,321.

FORM 990-PF RENTAL INCOME STATEMENT 3

<u>KIND AND LOCATION OF PROPERTY</u>	<u>ACTIVITY NUMBER</u>	<u>GROSS RENTAL INCOME</u>
	2	1,316,047.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,316,047.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

<u>DESCRIPTION</u>	<u>ACTIVITY NUMBER</u>	<u>AMOUNT</u>	<u>TOTAL</u>
ADVERTISING		7,080.	
DEPRECIATION		191,716.	
INSURANCE - RENTAL PROPERTIES		22,649.	
INTEREST		1,599.	
MANAGEMENT FEE		137,890.	
OTHER		10,803.	
PROFESSIONAL FEES		33,520.	
REAL ESTATE TAXES		320,357.	

REPAIRS & MAINTENANCE	92,392.	
UTILITIES	115,697.	
TRAVEL	1,023.	
MANAGEMENT COMPANY CHARGE-LABOR	85,763.	
OFFICE EXPENSE - RENTAL PROPERTIES	23,812.	
- SUBTOTAL -	2	1,044,301.
TOTAL RENTAL EXPENSES		1,044,301.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B		271,746.

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	281,034.	122,653.		92,462.
TO FM 990-PF, PG 1, LN 16A	281,034.	122,653.		92,462.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	47,850.	33,925.		13,925.
TO FORM 990-PF, PG 1, LN 16B	47,850.	33,925.		13,925.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	33,520.	33,520.		0.
TO FORM 990-PF, PG 1, LN 16C	33,520.	33,520.		0.

FORM 990-PF	TAXES		STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	41,571.	0.		0.
REAL ESTATE TAXES	320,357.	320,357.		0.
TO FORM 990-PF, PG 1, LN 18	361,928.	320,357.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSE	33,633.	33,633.		0.
DUES & SUBSCRIPTIONS	1,174.	0.		1,174.
OFFICE EXPENSE	14,686.	0.		14,686.
INSURANCE	11,987.	0.		11,987.
PAYROLL AND TAXES	3,928.	3,928.		0.
OUTSIDE CONSULTING SERVICES	7,660.	7,660.		0.
INSURANCE - RENTAL PROPERTIES	22,649.	22,649.		0.
MANAGEMENT FEE	137,890.	137,890.		0.
OTHER	10,803.	10,803.		0.
REPAIRS & MAINTENANCE MANAGEMENT COMPANY	92,392.	92,392.		0.
CHARGE-LABOR	85,763.	85,763.		0.
OFFICE EXPENSE - RENTAL PROPERTIES	23,812.	23,812.		0.
TO FORM 990-PF, PG 1, LN 23	446,377.	418,530.		27,847.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
DESCRIPTION	AMOUNT		
BOOK/TAX DIFFERENCE - UNREALIZED GAINS/LOSSES	480,550.		
BOOK/TAX DIFFERENCE - REALIZED GAINS/LOSSES	14,025.		
TOTAL TO FORM 990-PF, PART III, LINE 3	494,575.		

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 11
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DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCE - SALE OF ASSETS	858,393.
BOOK/TAX DIFFERENCE - CONTRIBUTIONS	46,604.
TOTAL TO FORM 990-PF, PART III, LINE 5	904,997.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 12
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT AND AGENCY OBLIGATIONS	X		1,017,355.	2,314,799.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,017,355.	2,314,799.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,017,355.	2,314,799.

FORM 990-PF	CORPORATE STOCK	STATEMENT 13
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	2,918,850.	1,178,964.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,918,850.	1,178,964.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 14
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS / FIXED INCOME	FMV	925,960.	1,020,432.
REAL ESTATE	FMV	0.	110,740.
TANGIBLE ASSETS	COST	0.	243,347.
TOTAL TO FORM 990-PF, PART II, LINE 13		925,960.	1,374,519.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	15
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED EXCISE TAX	2,845.	30,000.	
TOTAL TO FORM 990-PF, PART II, LINE 22	2,845.	30,000.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	16
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
NATHAN J. ROBFOGEL 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE AND CHAIR 25.00	0.	0.	0.
HOLLIS BUDD 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & VICE CHAIR, AUDIT/GOVERNANCE 25.00	0.	0.	0.
LYNN FARASH 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE 3.00	0.	0.	0.
ISOBEL GOLDMAN 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & TREASURER, CHAIR OF GRANTS 18.00	0.	0.	0.
DR. JOSEPH GYOURKO 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE, CHAIR OF INVESTMENTS 6.00	0.	0.	0.
HOWARD KONAR 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE 3.00	0.	0.	0.
HOFFMAN MOKA LANTUM, MD, PHD 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE 3.00	0.	0.	0.
THERESA MAZZULLO 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE 3.00	0.	0.	0.

MAX AND MARIAN FARASH CHARITABLE FOUNDAT

22-2948675

DR. ALVIN L. URELES
255 EAST AVENUE
ROCHESTER, NY 14604

TRUSTEE
3.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.

0.

0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 17

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MAX & MARIAN FARASH CHARITABLE FOUNDATION
255 EAST AVENUE
ROCHESTER, NY 14604

TELEPHONE NUMBER

585-218-9855

FORM AND CONTENT OF APPLICATIONS

LETTER ON ORGANIZATIONAL LETTERHEAD INDICATING TYPE OF ORGANIZATION AND HOW FUNDS WILL BE UTILIZED.

ANY SUBMISSION DEADLINES

MARCH 1ST ANNUALLY

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZED CHARITABLE ORGANIZATIONS QUALIFYING AS SUCH UNDER THE INTERNAL REVENUE CODE.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 18

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMER'S ASSOCIATION, ROCHESTER, NY CHAPTER	NONE CHARITABLE PURPOSES		1,000.
AMERICAN DIABETES ASSOCIATION, ROCHESTER	NONE CHARITABLE PURPOSES		500.
AMERICAN FRIENDS OF ALYN HOSPITAL	NONE CHARITABLE PURPOSES		2,000.
AUTISM COUNCIL OF ROCHESTER	NONE CHARITABLE PURPOSES		500.
BORINQUEN DANCE THEATRE	NONE CHARITABLE PURPOSES		500.
CAMP EISNER SCHOLARSHIP PROGRAM	NONE CHARITABLE PURPOSES		500.
CENTER FOR YOUTH	NONE CHARITABLE PURPOSES		500.
CHILDREN'S MEMORIAL SCHOLARSHIP FUND	NONE CHARITABLE PURPOSES		5,000.

FARASH CENTER FOR ASTRONOMICAL OBSERVATION	NONE CHARITABLE PURPOSES	2,000.
FRIENDS OF THE SWARTHMORE PUBLIC LIBRARY	NONE CHARITABLE PURPOSES	1,000.
GARTH FAGAN DANCE COMPANY	NONE CHARITABLE PURPOSES	1,000.
GEORGE EASTMAN HOUSE	NONE CHARITABLE PURPOSES	6,000.
GREATER ROCHESTER COMMUNITY OF CHURCHES	NONE CHARITABLE PURPOSES	1,000.
HILLEL OF ROCHESTER AREA CHAPTER	NONE CHARITABLE PURPOSES	14,735.
HOPE HALL	NONE CHARITABLE PURPOSES	500.
HORIZONS PROGRAM AT HARLEY SCHOOL	NONE CHARITABLE PURPOSES	500.
JEWISH COMMUNITY CENTER	NONE CHARITABLE PURPOSES	10,068.
JEWISH FAMILY SERVICE	NONE CHARITABLE PURPOSES	50,000.

JEWISH FEDERATION OF GREATER ROCHESTER	NONE CHARITABLE PURPOSES	232,770.
JEWISH HOME OF ROCHESTER	NONE CHARITABLE PURPOSES	100,000.
JOINT DISTRIBUTION COMMITTEE	NONE CHARITABLE PURPOSES	13,000.
LIFETIME CARE	NONE CHARITABLE PURPOSES	4,000.
LIGHT OF ISRAEL	NONE CHARITABLE PURPOSES	20,000.
LOLLYPOP FARM	NONE CHARITABLE PURPOSES	5,298.
MICHAEL A. TELESKA CENTER FOR JUSTICE	NONE CHARITABLE PURPOSES	500.
NAZARETH COLLEGE	NONE CHARITABLE PURPOSES	10,000.
PROJECT H.O.M.E.	NONE CHARITABLE PURPOSES	1,500.
ST. JOSEPH'S NEIGHBORHOOD CENTER	NONE CHARITABLE PURPOSES	3,000.

MAX AND MARIAN FARASH CHARITABLE FOUNDAT		22-2948675
TEMPLE B'RITH KODESH	NONE CHARITABLE PURPOSES	16,500.
TEMPLE SINAI	NONE CHARITABLE PURPOSES	13,000.
THE ACHIEVEMENT PROJECT	NONE CHARITABLE PURPOSES	2,500.
THE BAOBOB CULTURAL CENTER	NONE CHARITABLE PURPOSES	1,000.
THE EQUICENTER, INC.	NONE CHARITABLE PURPOSES	1,000.
UNIVERSITY OF PENNSYLVANIA	NONE CHARITABLE PURPOSES	10,000.
UNIVERSITY OF ROCHESTER	NONE CHARITABLE PURPOSES	432,025.
US HOLOCAUST MEMORIAL MUSEUM	NONE CHARITABLE PURPOSES	25,000.
WESTSIDE HEALTH SERVICES	NONE CHARITABLE PURPOSES	1,000.
YWCA, YOUNG PARENT SUPPORT GROUP	NONE CHARITABLE PURPOSES	1,750.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		<u>991,146.</u>

Depreciation Schedule - Max and Marian Charitable Foundation

Form 990-PF, December 31, 2010
 EIN # 22-2448718
 Farish Foundation
 Calculation of the Depreciation
 For the Year Ended December 31, 2010

Depreciation Schedule: Max and Marian Charitable Foundation Form 990-PF, December 31, 2010 EIN # 22-244876 Farrish Foundation Calculation of the Depreciation For the Year Ended December 31, 2010													
Description	Date of Service	Acquired Value (A)	Life (B)	Method (C)	Yearly Depreciation (E = C/D)	Date Transferred to the Foundation (F)	2009 Depreciation Allocated to the Foundation (G = F)	Accumulated Depreciation as of 12/31/2009 (H)	Adjusted Basis (I = A-H)	Remaining Life as of 12/31/2009 (J)	Yearly Depreciation (J-I/H)	Date Sold/Gifted by the Foundation	2010 Depreciation Allocated to the Foundation (K = L-I/H)
WINTON ENTERPRISES													
Land	6/1/1968	11,500											
Fully Depreciated Buildings	6/30/1968	207,490	40.00	SL	518			207,490					
Building	2/1/1969	12,704	40.00	SL	318			12,704					
Building Subtotal		233,923						233,923					
Blacktop	6/30/2005	13,828	18.00	SL	770								
Fully Depreciated Carpet	9/30/2003	33,174	5.00	SL	6,635			33,174					
Carpet	12/31/2003	2,109	5.00	SL	422			2,109					
Carpet	3/31/2004	4,384	5.00	SL	877			4,384					
Carpet	6/30/2004	32,875	5.00	SL	6,575			32,875					
Carpet	12/31/2004	2,311	5.00	SL	462			2,311					
Carpet Subtotal		75,248						75,248					
Fully Depreciated Equipment	6/30/2004	3,739	5.00	SL	748			3,739					
Appliances	6/30/2005	2,063	5.00	SL	413			2,063					
Equipment - Fridge	9/30/2005	384	5.00	SL	77			384					
Equipment - A/C Condensers	12/31/2005	9,668	5.00	SL	1,934			9,668					
Equipment - A/C Unit	3/31/2007	3,856	5.00	SL	771			3,856					
Equipment - Air Handles	3/31/2007	2,918	5.00	SL	584			2,918					
Equipment	4/30/2009	639	5.00	SL	128			639					
Equipment Subtotal		23,283						23,283					
Fully Depreciated Improvements	2/1/1995	188,188	39.00	SL	4,825			188,188					
Improvements - Windows	6/30/1997	8,905	15.00	SL	594			8,905					
Improvements - Large & Co Fr Up	3/30/2001	2,165	15.00	SL	144			2,165					
Improvements - Remodeling	6/30/2004	27,893	15.00	SL	1,859			27,893					
Improvements - Remodeling	9/30/2004	88,142	15.00	SL	5,876			88,142					
Improvements - Windows	9/30/2004	1,521	15.00	SL	101			1,521					
Improvements - Windows	12/31/2004	19,804	15.00	SL	1,320			19,804					
Improvements - Windows - Falc	3/31/2005	17,681	15.00	SL	1,179			17,681					
Improvements - Entry Doors	9/4/2005	9,449	15.00	SL	630			9,449					
Improvements Total		368,828						368,828					
Building	3/1/1987	99,813	30.00	SL	3,327			99,813					
Blacktop	6/30/2005	13,828	18.00	SL	770								
Carpet	6/30/2004	2,514	5.00	SL	503			2,514					
Carpet	9/30/2005	2,750	5.00	SL	550			2,750					
Carpet	6/30/2006	5,105	5.00	SL	1,021			5,105					
Carpet Subtotal		10,369						10,369					
Equipment - Fully Depreciated	6/30/2009	1,986	5.00	SL	397			1,986					
Equipment - HVAC System	3/31/2007	3,450	5.00	SL	690			3,450					
Equipment - Condensor		937	5.00	SL	187			937					
Equipment Subtotal		6,373						6,373					
Improvements - Fully Depreciated	6/30/2004	17,394	15.00	SL	1,159			17,394					
Improvements - Door	9/30/2004	1,217	15.00	SL	81			1,217					
Improvements - Awnings	9/30/2005	2,555	15.00	SL	170			2,555					
Improvements - Roofing	9/30/2006	41,618	15.00	SL	2,774			41,618					
Improvements Subtotal		64,778						64,778					
TOTAL - WINTON ENTERPRISES		878,829						878,829					
RESIDENTIAL - STRONGHALL													
Land	5/1/1973	9,900											
Fully Depreciated Buildings	9/30/2002	483,177	15.00	SL	32,212			483,177					
Blacktop	9/30/2004	11,770	15.00	SL	785			11,770					
Blacktop	9/30/2004	3,500	15.00	SL	233			3,500					

Description	Date of Service	Acquired Value (A)	Life (B)	Accumulated Depreciation as of 12/31/2008 (B)	Adj. Basis (C=A-B)	Remaining Life as of 12/31/2008 (D)	Method (E=C/D)	Yearly Depreciation (E=C/D)	Date Transferred to the Foundation (F)	2009 Depreciation Allocable to the Foundation (E-F)	Accumulated Depreciation as of 12/31/2009 (G)	Adj. Basis (H=A-G)	Remaining Life as of 12/31/2009 (I)	Yearly Depreciation (J=H/I)	Date Sold/Disposed by the Foundation	2010 Depreciation Allocable to the Foundation (K=J or H)
Backstop Total		18,279		8,186						844						\$30
Fully Depreciated - Carpet																
Carpet & Vinyl	9/30/2004	9,188	5.00	9,188	0.00	0.00	SL	183	2/3	151	9,188	0.00	0.00	183	5/6	102
Carpet & Vinyl	3/31/2005	7,649	5.00	7,649	0.00	0.00	SL	153	2/3	123	7,649	0.00	0.00	153	5/6	120
Carpet & Vinyl	9/30/2005	3,557	5.00	3,557	0.00	0.00	SL	71	2/3	59	3,557	0.00	0.00	71	5/6	86
Carpet & Vinyl	9/30/2005	2,400	5.00	2,400	0.00	0.00	SL	48	2/3	40	2,400	0.00	0.00	48	5/6	58
Carpet & Vinyl	3/31/2006	321	5.00	321	0.00	0.00	SL	64	2/3	53	321	0.00	0.00	64	5/6	77
Carpet & Vinyl	3/31/2006	82	5.00	82	0.00	0.00	SL	16	2/3	13	82	0.00	0.00	16	5/6	19
Carpet & Vinyl	12/31/2006	2,807	5.00	2,807	0.00	0.00	SL	56	2/3	47	2,807	0.00	0.00	56	5/6	67
Carpet & Vinyl	12/31/2006	3,132	5.00	3,132	0.00	0.00	SL	63	2/3	52	3,132	0.00	0.00	63	5/6	76
Carpet	12/31/2006	1,075	5.00	1,075	0.00	0.00	SL	86	2/3	71	1,075	0.00	0.00	86	5/6	103
Carpet Subtotal		31,613		31,613						1,304						1,619
Fully Depreciated Appliances/Equip																
Appliances	9/30/2004	6,885	5.00	6,885	0.00	0.00	SL	138	2/3	115	6,885	0.00	0.00	138	5/6	166
Appliances	9/30/2004	615	5.00	615	0.00	0.00	SL	12	2/3	10	615	0.00	0.00	12	5/6	14
Appliances	9/30/2004	2,500	5.00	2,500	0.00	0.00	SL	50	2/3	42	2,500	0.00	0.00	50	5/6	60
Appliances	3/31/2005	1,311	5.00	1,311	0.00	0.00	SL	26	2/3	22	1,311	0.00	0.00	26	5/6	31
Appliances	9/30/2005	379	5.00	379	0.00	0.00	SL	75	2/3	63	379	0.00	0.00	75	5/6	90
Appliances	9/30/2005	601	5.00	601	0.00	0.00	SL	120	2/3	100	601	0.00	0.00	120	5/6	144
Appliances	3/31/2006	873	5.00	873	0.00	0.00	SL	175	2/3	146	873	0.00	0.00	175	5/6	210
Appliances	9/30/2006	943	5.00	943	0.00	0.00	SL	189	2/3	157	943	0.00	0.00	189	5/6	227
Appliances	9/30/2006	310	5.00	310	0.00	0.00	SL	62	2/3	52	310	0.00	0.00	62	5/6	74
Equipment	12/31/2006	873	5.00	873	0.00	0.00	SL	175	2/3	146	873	0.00	0.00	175	5/6	210
Equipment	3/31/2007	680	5.00	680	0.00	0.00	SL	136	2/3	113	680	0.00	0.00	136	5/6	163
Equipment	9/30/2007	923	5.00	923	0.00	0.00	SL	185	2/3	154	923	0.00	0.00	185	5/6	222
Appliances	9/30/2008	744	5.00	744	0.00	0.00	SL	149	2/3	124	744	0.00	0.00	149	5/6	179
Appliances	9/30/2008	427	5.00	427	0.00	0.00	SL	85	2/3	71	427	0.00	0.00	85	5/6	102
Appliances	9/30/2008	480	5.00	480	0.00	0.00	SL	96	2/3	80	480	0.00	0.00	96	5/6	115
Appliances	3/31/2010	291	5.00	291	0.00	0.00	SL	58	2/3	48	291	0.00	0.00	58	5/6	70
Appliances	9/30/2010	517	5.00	517	0.00	0.00	SL	103	2/3	86	517	0.00	0.00	103	5/6	124
Appliances	9/1/2010	313	5.00	313	0.00	0.00	SL	63	2/3	52	313	0.00	0.00	63	5/6	76
Parts	9/1/2010	419	5.00	419	0.00	0.00	SL	84	2/3	70	419	0.00	0.00	84	5/6	101
Parts	7/6/2010	381	5.00	381	0.00	0.00	SL	77	2/3	64	381	0.00	0.00	77	5/6	92
Equipment Subtotal		20,344		20,344						732						1,071
Computer	9/30/2004	1,192	6.00	1,192	0.00	0.00	SL	20	2/3	17	1,192	0.00	0.00	20	5/6	24
Laundry Equipment	9/30/2002	2,149	5.00	2,149	0.00	0.00	SL	43	2/3	36	2,149	0.00	0.00	43	5/6	52
Laundry Equipment	12/31/2007	376	5.00	376	0.00	0.00	SL	75	2/3	63	376	0.00	0.00	75	5/6	90
Laundry Equipment Subtotal		2,525		2,525						109						126
Furniture - Corp Apt	9/30/2004	9,765	6.00	9,765	0.00	0.00	SL	163	2/3	136	9,765	0.00	0.00	163	5/6	196
Improvements - Roofing	9/30/1997	3,832	15.00	2,949	683	3.50	SL	252	2/3	188	3,201	683	2.50	252	5/6	210
Improvements - Window Glass	9/30/1997	255	15.00	199	55	3.75	SL	16	2/3	13	211	55	2.75	16	5/6	19
Improvements - Tub & Shower Unit	9/30/1998	471	15.00	355	116	7.50	SL	30	2/3	24	315	116	4.50	30	5/6	36
Improvements - Garage	9/30/1999	1,525	15.00	1,155	370	7.50	SL	97	2/3	78	1,083	370	4.75	97	5/6	116
Improvements - Garage	3/31/2008	88,177	15.00	14,688	73,489	12.25	SL	5,998	2/3	3,999	20,895	73,489	11.25	5,998	5/6	4,999
Improvements - Garage	9/30/2008	1,908	15.00	318	1,590	12.75	SL	128	2/3	105	443	1,590	11.75	128	5/6	155
Improvements - Siding	3/31/2010	605	15.00	605	0.00	0.00	SL	40	2/3	33	605	0.00	0.00	40	5/6	48
Improvements Subtotal		97,888		20,344	77,544			77,544		4,348						8,433
TOTAL - RESIDENTIAL - STRONGHALL		87,334		84,519					12/2/2009	8,644	87,543					8,638
RESIDENTIAL - PHILLIPS																
Land		2,000														
Fully Depreciated Building	10/1/1984	16,131	20.00	16,131	0.00	0.00	SL	16	1/12	13	16,131	0.00	0.00	16	5/6	195
Fully Depreciated Carpet	3/31/2008	1,453	5.00	1,453	0.00	0.00	SL	291	1/12	15	1,453	0.00	0.00	291	5/6	349
Carpet & Vinyl	3/31/2009	1,281	5.00	1,281	0.00	0.00	SL	256	1/12	21	1,281	0.00	0.00	256	5/6	307
Carpet Subtotal		2,734		2,734						36						431
Equipment	9/30/1997	848	7.00	848	0.00	0.00	SL	121	1/12	4	848	0.00	0.00	121	5/6	145
Equipment	3/31/2007	300	5.00	300	0.00	0.00	SL	60	1/12	4	300	0.00	0.00	60	5/6	72
Equipment Subtotal		1,148		1,148						8						217
Fully Depreciated Improvements	12/31/1997	2,185	15.00	2,185	0.00	0.00	SL	145	1/12	2	2,185	0.00	0.00	145	5/6	174
Improvements - Insulation	3/31/2009	3,250	30.00	3,250	0.00	0.00	SL	108	1/12	2	3,250	0.00	0.00	108	5/6	130
Improvements Subtotal		5,394		5,394						8						102
TOTAL - RESIDENTIAL - PHILLIPS		29,132		21,844				22,871		48						871

Description	Date of Service	Acquired Value (A)	Life	Accumulated Depreciation as of 12/31/2008 (B)	Adj. Basis (C = A-B)	Remaining Life as of 12/31/2008 (D)	Method (E = C/D)	Yearly Depreciation (F = C/D)	Date Transferred to the Foundation (G)	2009 Depreciation to Allocate to the Foundation (H = F)	Accumulated Depreciation as of 12/31/2009 (I)	Adj. Basis (J = I - G)	Remaining Life as of 12/31/2009 (K)	Yearly Depreciation (L = J/K)	Date Substituted by the Foundation (M)	2010 Depreciation to Allocate to the Foundation (N = L * K)
RESIDENTIAL - 378 RHINECLIFF																
Land		4,000										4,000				
Fully Depreciated Building	11/1/1978	32,250	20.00	32,250							32,250					
Blacktop	8/30/2004	889	18.00	188	792	12.71	SL	62	10/2	8	220	790	11.75	62	11/5/12	80
Carpet & Vinyl	12/31/2007	1,821	8.00	631	480	4.00	SL	122	10/2	18	853	367	3.00	122	11/5/12	117
Fully Depreciated Equipment		888		888							595					0
Improvements	6/30/1991	1,280	5.00	1,280							1,280					0
Improvements	12/31/2004	25,520	15.00	7,680	17,840	11.60	SL	1,624	10/2	135	9,280	18,240	10.00	1,624	11/5/12	1,556
Improvements Subtotal		26,800		8,968	17,832			17,864		138						1,556
TOTAL RESIDENTIAL - 378 RHINECLIFF		68,818		42,670	17,864				12/31/2009	151	44,271					1,688
RESIDENTIAL - 113 EATON ROAD																
Building	8/1/1988	68,883	27.00	37,484	29,379	14.17	SL	2,074	10/2	173	29,558	27,305	13.17	2,074		2,074
Fully Depreciated Carpet		3,437	5.00	3,437							3,437					33
Carpet & Vinyl	12/31/2007	274	5.00	142	132	4.00	SL	33	10/2	3	175	99	3.00	33		33
Carpet Subtotal		3,437		3,437				102		8	102			102		102
Equipment - Gas Furnace	9/30/1999	840	7.00	840							840					134
Appliances	6/30/2004	425	5.00	413	12	0.40	SL	12	10/2	1	25					
Equipment Subtotal		1,265		1,253	12					1						
Improvements - Roofing	3/30/1997	1,317	15.00	1,010	307	0.75	SL	82	10/2	7	1,090	225	2.75	82		82
Improvements - Paving	12/31/1995	1,060	15.00	730	330	0.80	SL	66	10/2	5	821	259	4.00	66		66
Improvements Subtotal		2,377		1,740	637			148		12				148		148
TOTAL - RESIDENTIAL - 113 EATON ROAD		64,744		34,032	31,418			331		117	38,449					2,318
RESIDENTIAL - 113 CENTERPOINT TH																
Fully Depreciated Building		303,460		303,460							303,460					9,089
Building - Cool Seg 27.5 Yr	12/1/1993	249,965	27.50	137,009	112,858	12.42	SL	9,089	5/6	7,574	148,186	103,769	11.42	9,089		9,089
Building - Cool Seg 15 Yr	12/1/1998	197,027	15.00	44,673	52,354	4.92	SL	10,848	5/6	8,874	155,321	41,700	3.92	10,848		10,848
Building - Cool Seg 27.5 Yr	12/1/1998	781,689	27.50	286,693	495,196	17.42	SL	28,432	5/6	23,894	315,125	468,764	18.42	28,432		28,432
Building - Cool Seg 15 Yr	12/1/1999	228,330	15.00	154,181	74,149	8.92	SL	12,532	5/6	10,453	268,933	100,735	17.42	12,532		12,532
Building - Cool Seg 27.5 Yr	12/1/1999	118,793	27.50	44,654	74,139	4.92	SL	10,848	5/6	8,874	155,321	41,700	3.92	10,848		10,848
Building - Cool Seg 15 Yr	12/1/2000	161,401	15.00	286,557	41,300	8.92	SL	8,874	5/6	7,386	107,633	52,815	5.92	8,874		8,874
Building - Cool Seg 27.5 Yr	12/1/2000	561,407	27.50	165,025	396,401	19.42	SL	20,418	5/6	17,013	185,431	375,868	18.42	20,418		20,418
Building - Cool Seg 15 Yr	12/1/2001	86,049	15.00	58,559	27,490	7.82	SL	4,814	5/6	4,011	52,754	33,244	8.92	4,814		4,814
Building - Cool Seg 27.5 Yr	12/1/2001	227,348	27.50	58,559	168,787	29.42	SL	8,287	5/6	6,889	68,628	100,520	19.42	8,287		8,287
Building - Cool Seg 15 Yr	12/1/2002	328,009	15.00	163,378	164,633	8.92	SL	16,464	5/6	15,388	181,839	148,109	7.92	16,464		16,464
Building - Cool Seg 27.5 Yr	12/1/2002	1,458,901	27.50	222,700	1,236,201	21.42	SL	52,047	5/6	44,280	375,152	1,030,049	20.42	52,047		52,047
Building Subtotal		8,489,833		2,332,844	6,156,989			170,338		117	6,156,989	1,030,049		170,338		304,318
Fully Depreciated Carpet		47,999		47,999							47,999					
Carpet & Vinyl	6/30/2004	2,658	5.00	2,658	77	0.80	SL	77	5/6	64	2,594					
Carpet & Vinyl	3/31/2005	2,087	5.00	2,087	60	0.75	SL	60	5/6	50	2,037					
Carpet & Vinyl	9/30/2005	2,752	5.00	2,752	475	1.25	SL	360	5/6	310	2,442					
Carpet & Vinyl	6/30/2005	2,121	5.00	2,121	468	1.15	SL	340	5/6	290	1,831					
Carpet & Vinyl	12/31/2005	5,665	5.00	4,338	969	2.00	SL	484	5/6	404	5,121					
Carpet & Vinyl	3/31/2006	6,527	5.00	4,947	1,800	2.18	SL	835	5/6	698	5,843					
Carpet & Vinyl	6/30/2006	3,942	5.00	2,993	1,049	2.00	SL	420	5/6	350	3,013					
Carpet	9/30/2007	338	5.00	175	161	3.78	SL	43	5/6	36	278					
Carpet & Vinyl	9/30/2008	2,867	5.00	513	2,354	4.80	SL	18	5/6	15	2,339					
Carpet & Vinyl	12/31/2008	1,361	5.00	1,361	632	0.80	SL	126	5/6	105	1,256					
Carpet Subtotal		87,837		78,844	3,088			3,088		438						
Fully Depreciated Appliances		35,277		35,277							35,277					
Appliances	12/31/2004	631	5.00	940	27	1.00	SL	27	5/6	22	608					
Appliances	6/30/2005	1,609	5.00	1,396	291	1.30	SL	146	5/6	121	1,541					
Appliances	3/31/2006	230	5.00	138	92	4.28	SL	22	5/6	18	70					
Appliances	6/30/2008	1,359	5.00	780	520	4.80	SL	116	5/6	96	895					
Appliances Subtotal		333,293.88		218,282.197	438			438		438						381
Equipment	3/1/2010	588	7.00	588							588					96
Equipment	2/31/2010	1,250	7.00	1,250							1,250					200

Description	Date of Service	Acquired Value (A)	Life (B)	Accumulated Depreciation as of 12/31/2008 (B)	Adj. Basis (C = A-B)	Remaining Life as of 12/31/2008 (D)	Method (E = C/D)	Yearly Depreciation (E = C/D)	Date Transferred to the Foundation (F)	2009 Depreciation Allocable to the Foundation (E - F)	Accumulated Depreciation as of 12/31/2009 (G)	Adj. Basis (H = A-G)	Remaining Life as of 12/31/2009 (I)	Yearly Depreciation (J = H/I)	Date Sold/Cliffed by the Foundation	2010 Depreciation Allocable to the Foundation (K = J or I)
Equipment	9/10/2010	650	7.00	-	650	7.00	SL	93.6	-	-	-	650	7.00	93.6	-	110
Equipment	4/30/2010	377	7.00	-	377	7.00	SL	53.9	-	-	-	377	7.00	53.9	-	63
Equipment Subtotal		2,828														471
Improvements - Sewer	12/31/1997	195,880	15.00	150,175	45,705	4.00	SL	11,426	5/6	9,522	161,001	34,276	3.00	11,426	-	11,026
Improvements - Windows	9/30/2000	1,593	15.00	903	691	8.00	SL	86.3	5/6	1,546	157,700	12,099	8.50	185	-	1,855
Improvements - Replace Sewer	9/30/2000	2,820	15.00	1,316	1,504	8.00	SL	188	5/6	1,40	1,092	1,428	8.50	188	-	1,855
Improvements - Kitchen	9/30/2000	2,520	15.00	924	1,596	8.00	SL	198	5/6	37	203	47	12.25	47	-	44
Improvements - Garage Door	9/30/2000	860	15.00	159	701	11.75	SL	58	5/6	39	118	574	12.25	47	-	44
Improvements	3/31/2007	690	15.00	68	621	13.25	SL	47	5/6	-	-	655	7.00	94	-	94
Improvements	6/30/2010	655	7.00	-	655	7.00	SL	-	-	-	-	655	7.00	94	-	94
Improvements	4/30/2010	765	7.00	-	765	7.00	SL	-	-	-	-	765	7.00	109	-	109
Improvements	4/12/2010	310	7.00	-	310	7.00	SL	-	-	-	-	310	7.00	219	-	219
Improvements	12/1/2010	1,322	7.00	-	1,322	7.00	SL	-	-	-	-	1,322	7.00	625	-	625
Improvements	4/30/2010	4,377	7.00	-	4,377	7.00	SL	-	-	-	-	4,377	7.00	30	-	30
Improvements	12/1/2010	213	7.00	-	213	7.00	SL	-	-	-	-	213	7.00	49	-	49
Improvements	6/1/2010	341	7.00	-	341	7.00	SL	-	-	-	-	341	7.00	49	-	49
Improvements Subtotal		237,388		166,144						11,373						14,818
TOTAL - RESIDENTIAL - CENTERPOINT TH		244,197,441		218,748,833						185,138	2,748,871					223,039
RESIDENTIAL - REGENCY									11/12/2009							
Building	5/1/1986	149,247	40.00	148,247												
Backstop	6/30/2001	10,855	15.00	5,428	5,428	7.00	SL	724	1/6	121	8,151	4,704	6.50	724	-	724
Backstop	6/30/2005	2,850	15.00	965	2,188	11.00	SL	190	1/6	32	865	1,995	10.50	190	-	190
Backstop Subtotal		13,708		6,093						182						914
Fully Depreciated Carpet		14,602		14,602												
Carpet	9/30/2004	579	5.00	562	17	0.80	SL	17	1/6	3	1,602					
Carpet & Vinyl	9/30/2004	1,578	5.00	1,535	43	0.78	SL	43	1/6	3	579					
Carpet & Vinyl	9/30/2004	2,780	5.00	2,290	490	1.25	SL	384	1/6	64	2,737					
Carpet & Vinyl	9/30/2005	3,250	5.00	2,693	557	1.60	SL	354	1/6	84	2,684	96	0.25	96	-	96
Carpet & Vinyl	9/30/2005	4,266	5.00	3,529	737	1.78	SL	421	1/6	63	3,068	188	0.50	188	-	188
Carpet	9/30/2009	718	5.00	-	718	5.00	SL	-	1/6	70	3,950	316	0.75	316	-	316
Carpet Subtotal		28,817		26,448						232						743
Fully Depreciated Appliances		4,218		4,218												
Appliances	12/31/2004	2,083	5.00	2,023	60	1.00	SL	60	1/6	10	2,083					
Appliances	3/31/2005	2,577	5.00	2,132	445	1.25	SL	359	1/6	59	2,468	89	0.25	89	-	89
Appliances	6/30/2005	5,008	5.00	4,142	866	1.80	SL	577	1/6	96	4,719	288	0.50	288	-	288
Appliances	3/31/2007	780	5.00	395	385	3.25	SL	112	1/6	19	508	253	2.25	112	-	112
Appliances Subtotal		14,648		12,919						184						480
Fully Depreciated Laundry Equipment		1,110		1,110												
Fully Depreciated Improvements	3/31/1987	11,074	7.00	11,074												
Improvements - Sinks/Stops	9/30/1997	504	15.00	397	118	3.75	SL	31	1/6	5	11,074					
Improvements - Gutters	3/31/1998	1,464	15.00	1,325	139	4.25	SL	32	1/6	16	418	86	2.75	31	-	31
Improvements - Counter Tops	12/31/2000	8,811	15.00	4,786	4,025	7.00	SL	571	1/6	87	1,224	386	4.00	97	-	97
Improvements - Gutters	6/30/2002	865	15.00	375	490	8.00	SL	58	1/6	10	427	314	5.21	521	-	521
Improvements - Insulated Door	12/31/2002	8,588	15.00	2,854	3,732	9.00	SL	415	1/6	69	3,289	432	7.50	58	-	58
Improvements - Doors	3/31/2005	998	5.00	824	172	1.32	SL	138	1/6	23	962	337	8.00	415	-	415
Improvements - Roofing	6/30/2005	98,383	15.00	22,998	75,385	11.80	SL	6,359	1/6	1,031	29,515	68,868	0.25	34	-	34
Improvements - Roofing	9/30/2008	10,125	15.00	338	9,787	14.00	SL	684	1/6	1,031	29,515	68,868	0.25	34	-	34
Improvements - Windows	1/30/2009	37,800	27.50	892	36,908	17.25	SL	2,137	1/6	287	2,817	24,147	14.00	175	-	175
Improvements	6/1/2010	503	7.00	-	503	7.00	SL	-	1/6	227	1,384	38,138	29.50	1,384	-	1,384
Improvements Subtotal		293,784		48,918						1,934						72
TOTAL - RESIDENTIAL - REGENCY		410,511		240,728						2,318	263,742					11,871
RESIDENTIAL - 380 RHINECLIFF									12/22/2009							
Fully Depreciated Building		16,170		16,170												
Garage	12/31/1989	22,038	27.00	7,633	14,405	18.00	SL	778	1/12	88	8,414	13,622	17.50	778	-	778
Fully Depreciated Backstop		884		884												
Fully Depreciated Carpet		2,482		2,482												
Fully Depreciated Equipment		3,332		3,332												
Improvements - Counter Tops	10/1/1997	187	15.00	143	44	3.75	SL	11	1/12	1	155	32	2.75	11	-	11
Improvements - Counter Tops	3/31/2000	1,405	15.00	819	586	8.00	SL	100	1/12	8	919	526	5.25	100	-	100

Date of Service	Description	Acquired Value (A)	Life	Accumulated Depreciation as of (B)	Remaining Life as of (D)	Method	Yearly Depreciation (E = C/D)	Date Transferred to the Foundation (F)	2009 Depreciation Allocable to the Foundation (E - F)	Accumulated Depreciation as of 12/31/2009 (G)	Adj. Basis (H = A - G)	Remaining Life as of 12/31/2009 (I)	Yearly Depreciation (J = H/I)	Date Sold/Retired by the Foundation	2010 Depreciation Allocable to the Foundation (Lesser of J or I)
12/31/2004	Improvements - Windows	12,750	15.00	3,625	11.46	SL	311	12/31/2009	68	4,038	8,712	10.00	811	8/11/2010	811
3/31/2005	Improvements - Windows	2,250	15.00	525	11.28	SL	45	12/31/2009	90	675	1,575	10.25	153	8/11/2010	153
	Improvements Subtotal	15,000		4,150						4,713					1,078
	TOTAL - RESIDENTIAL - 390 RHINECLIFF	60,448		34,728				9/12/2010	188	38,810		4.50	303		1,848
RESIDENTIAL STRATHCOURT APARTMENTS															
8/1/1988	Fully Depreciated Building	44,174	35.00	44,174				12/12		44,174					(0)
8/1/1988	Fully Depreciated Building	84,728	35.00	84,728				12/12		84,728					(0)
8/1/1988	Land	1,600				SL		12/12							
3/31/1999	Blacktop	4,447	15.00	2,889	8.80	SL	303	12/12		3,183	386	4.50	303		339
3/31/2001	Carpet	191	5.00	191		SL		12/12		191					
6/30/2001	Carpet	783	5.00	783		SL		12/12		783					
12/31/2001	Carpet & Vinyl	285	5.00	285		SL		12/12		285					
3/31/2002	Carpet & Vinyl	713	5.00	713		SL		12/12		713					
9/30/2002	Carpet	1,540	5.00	1,540		SL		12/12		1,540					
9/30/2002	Carpet	1,540	5.00	1,540		SL		12/12		1,540					
9/30/2004	Carpet & Vinyl	535	5.00	535		SL		12/12		535					
9/30/2004	Carpet & Vinyl	2,205	5.00	2,205		SL		12/12		2,205					
12/31/2004	Carpet & Vinyl	1,188	5.00	1,188		SL		12/12		1,188					
9/30/2005	Carpet & Vinyl	730	5.00	730		SL		12/12		730					
9/30/2005	Carpet & Vinyl	1,559	5.00	1,559		SL		12/12		1,559					
9/30/2005	Carpet & Vinyl	148	5.00	148		SL		12/12		148					
9/30/2005	Carpet & Vinyl	121	5.00	121		SL		12/12		121					
9/30/2005	Carpet & Vinyl	2,590	5.00	2,590		SL		12/12		2,590					
9/30/2006	Carpet & Vinyl	1,851	5.00	1,851		SL		12/12		1,851					
12/31/2006	Carpet & Vinyl	1,481	5.00	1,481		SL		12/12		1,481					
3/31/2007	Carpet & Vinyl	1,927	5.00	1,927		SL		12/12		1,927					
9/30/2007	Carpet & Vinyl	814	5.00	814		SL		12/12		814					
9/30/2007	Carpet & Vinyl	1,598	5.00	1,598		SL		12/12		1,598					
3/31/2008	Carpet & Vinyl	1,638	5.00	1,638		SL		12/12		1,638					
9/30/2008	Carpet & Vinyl	814	5.00	814		SL		12/12		814					
	Carpet Subtotal	22,848		14,197						8,651					1,714
9/30/2002	Equipment - HVAC Unit	632	5.00	632		SL		12/12		632					
9/30/2002	Equipment - In-Room Water Heaters	3,008	5.00	3,008		SL		12/12		3,008					
9/30/2005	Appliances - A/C Units	17,906	5.00	3,581	14.81	SL	331	12/12		3,581	14,325	0.50	1,031		1,031
	Equipment Subtotal	22,338		18,733						18,874	1,031	0.50			1,031
9/30/1991	Improvements	4,431	5.00	4,431		SL		12/12		4,431					1,031
7/1/1992	Improvements - Cabinets	1,180	10.00	1,180		SL		12/12		1,180					
3/31/1997	Improvements - Counter Tops	2,888	7.00	2,888		SL		12/12		2,888					
6/30/1997	Improvements - Basement Gas	3,300	15.00	2,539	7.67	SL	317	12/12		2,539	861	2.50	217		217
3/31/1999	Improvements - Iron Railings	1,473	15.00	833	6.38	SL	103	12/12		833	640	4.37	103		103
9/30/1999	Improvements - Sider Doors	7,975	7.00	7,975		SL		12/12		7,975					
9/30/1999	Improvements - Windows	13,465	15.00	8,515	6.35	SL	657	12/12		8,515	4,950	7.75	657		657
9/30/1999	Improvements - Windows	1,395	15.00	853	6.00	SL	109	12/12		853	542	5.00	109		109
12/31/1999	Improvements - Windows	1,395	15.00	853	6.00	SL	109	12/12		853	542	5.00	109		109
3/31/2000	Improvements - Windows	1,809	15.00	1,025	6.28	SL	125	12/12		1,025	784	5.25	125		125
9/30/2002	Improvements - Windows	1,393	15.00	804	6.04	SL	90	12/12		804	589	5.25	90		90
9/30/2004	Improvements - Roofing	14,208	15.00	4,262	9.78	SL	925	12/12		4,262	9,946	9.78	925		925
12/31/2007	Improvements	1,512	15.00	1,512	14.00	SL	97	12/12		1,512	366	13.00	97		97
	Improvements Subtotal	67,878		47,391						24,967	1,264				2,810
	TOTAL - RESIDENTIAL - STRATHCOURT APTS	218,285		152,880						151,007					6,817
RESIDENTIAL KEUKA PARK															
8/1/2010	Land	11,542						8/1/2010						18/20/2010	
8/1/2010	Building	438,158	27.50			SL		1/4			438,158.00	27.50	15,933	13 months of depr. reflected in	3,883
	TOTAL - RESIDENTIAL - KEUKA PARK	449,699													3,883
RESIDENTIAL - CULVER PROPERTIES II LLC															
1/1/2010	Land	68,800						1/1/2010							
1/1/2010	Building	508,000	27.50					1/6			488,000.00	27.46	16,473		3,979
	TOTAL - RESIDENTIAL - CULVER PROPERTIES II LLC	576,800													3,979

Description	Date of Service	Acquired Value (A)	Life	Accumulated Depreciation as of 12/31/2008		Adj Basis (C = A-B)	Remaining Life as of 12/31/2008 (D)	Method (E = C/D)	Date Transferred to the Foundation (F)	2009 Depreciation Allocable to the Foundation (E * F)		Accumulated Depreciation as of 12/31/2009 (G)	Remaining Life as of 12/31/2009 (I)	Yearly Depreciation (J = H/I)	Date Sold/Retired by the Foundation	2010 Depreciation Allocable to the Foundation (Lesser of J or H)	
				(B)	(H)					(F)	(E * F)						
Printer & Desktop Computer	10/1/2010	2,648	5.00					SL	1/4								569
2 Computers	11/22/2010	1,423	5.00					SL	1/6								285
Telephone System	12/1/2010	3,485	5.00					SL	1/12								893
Construction in Progress	12/1/2010	11,740	5.00					SL	1/12								2,348
		105,940	15.00					SL									
TOTAL FOUNDATION ASSETS OFFICE EQUIPMENT IMPROVEMENTS		128,414															3,895
Grand Total		247,810,807		220,188,283							207,102	4,824,440					228,116

**THE MAX AND MARIAN FARASH
CHARITABLE FOUNDATION**

ROCHESTER, NEW YORK

EIN # 22-2948675

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2010 AND 2009**

ASSETS	<u>2010</u>	<u>2009</u>
Cash	\$ 1,039,649	\$ 864,896
Investments, at Fair Value	4,965,187	4,175,895
Prepaid Expenses and Other Assets	179,218	163,210
Due from Affiliates	264,025	20,419
Property and Equipment, Net of Accumulated Depreciation of \$254,606 in 2010 and \$114,109 in 2009	<u>6,158,453</u>	<u>6,138,866</u>
Total Assets	<u><u>\$ 12,606,532</u></u>	<u><u>\$ 11,363,286</u></u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable and Accrued Expenses	\$ 104,239	\$ 55,991
Grants Payable	108,730	62,126
Deferred Revenue and Security Deposits	98,539	126,031
Deferred Excise Tax Liability	<u>30,000</u>	<u>2,845</u>
Total Liabilities	<u>341,508</u>	<u>246,993</u>
Net Assets		
Unrestricted Net Assets	12,065,024	11,116,293
Temporarily Restricted Net Assets	<u>200,000</u>	<u>-</u>
Total Net Assets	<u>12,265,024</u>	<u>11,116,293</u>
Total Liabilities and Net Assets	<u><u>\$ 12,606,532</u></u>	<u><u>\$ 11,363,286</u></u>

See Notes to Consolidated Financial Statements.

Max and Marian Farash Charitable Foundation (EIN: 22-2948675)
Summary of 2010 By-laws Amendments

On November 11, 2010, the Max and Marian Farash Charitable Foundation (the "Foundation") adopted Amended and Restated By-laws. The following summarizes selected key changes made by such amendments:

Board of Trustees and Officers

- The amendments set the number of members of the Foundation's board of trustees from seven to eleven.
- The amendments added provisions to the By-laws for removal of trustees and officers.
- The amendments provide for the filling vacancies by remaining trustees.
- The amendments updated the provisions of the By-laws regarding the annual meeting of the board of trustees and notice of board meetings.
- The amendments provide for a majority quorum requirement.

Amendments

- The amendments increased the vote required for amendment of the By-laws from a majority to two-thirds.

The foregoing is a summary of selected key provisions of the amendments, and is qualified in its entirety by the Foundation's Amended and Restated By-laws.



Bank of America Private Wealth Management

IM FOR MAX_M FARASH CHAR FDN

2010 Tax Information Letter

Account Number 022008528041

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1099-B Proceeds From Broker Transactions (OMB No. 1545-0715)

This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis which is the date shown in the sale date column (Box 1a). The proceeds reported in Box 2 are less commissions, transfer charges, and premiums.

We are not required to nor do we report gains or losses on these sales to the IRS. We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
LIFE TECHNOLOGIES CORP	53217V109	5	09/10/09	01/06/10	\$259 80	\$234 26	\$25 54
DAVITA INC	23918K108	5	12/01/09	01/06/10	\$294 44	\$294 44	\$0.00
GOODYEAR TIRE AND RUBBER CO	382550101	45	12/18/09	01/06/10	\$708 38	\$643 05	\$65 33
EXPRESS SCRIPTS INC	302182100	5	10/15/09	01/06/10	\$433 47	\$411 39	\$22 08
MEDNAX INC	58502B106	5	10/14/09	01/06/10	\$291 93	\$279 63	\$12 30
LIFE TECHNOLOGIES CORP	53217V109	5	09/10/09	01/13/10	\$262 39	\$234 25	\$28 14
LIFE TECHNOLOGIES CORP	53217V109	13	05/06/09	01/13/10	\$682 20	\$475 86	\$206 34
LIFE TECHNOLOGIES CORP	53217V109	4	05/06/09	01/13/10	\$209 92	\$146 42	\$63 50
LIFE TECHNOLOGIES CORP	53217V109	4	05/06/09	01/13/10	\$210 44	\$146 42	\$64 02
LIFE TECHNOLOGIES CORP	53217V109	9	05/06/09	01/14/10	\$464 08	\$329 44	\$134 64
LIFE TECHNOLOGIES CORP	53217V109	10	05/06/09	01/14/10	\$519 50	\$366 04	\$153 46
LIFE TECHNOLOGIES CORP	53217V109	10	05/06/09	01/15/10	\$510 92	\$366 05	\$144 87
TRW AUTOMOTIVE HLDGS CORP	87264S106	25	12/18/09	01/15/10	\$643 21	\$624 91	\$18 30
AUTOLIV INC	052800109	3	10/08/09	01/15/10	\$132 95	\$104 82	\$28 13
AUTOLIV INC	052800109	2	10/08/09	01/15/10	\$88 60	\$69 88	\$18 72
AUTOLIV INC	052800109	10	07/24/09	01/15/10	\$442 97	\$334 20	\$108 77
AUTOLIV INC	052800109	8	07/16/09	01/15/10	\$354 38	\$237 04	\$117 34



Bank of America Private Wealth Management

2010 Tax Information Letter

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IM FOR MAX_M FARASH CHAR FDN

Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
KEYCORP NEW COM	493267108	10	10/03/09	01/15/10	\$66 60	\$68 00	\$-1 40
AUTOLIV INC	052800109	5	08/04/09	01/15/10	\$221 59	\$182 81	\$38 78
KEYCORP NEW COM	493267108	128	07/27/09	01/19/10	\$864 77	\$697 62	\$167 15
KEYCORP NEW COM	493267108	192	07/27/09	01/19/10	\$1,296 05	\$1,046 44	\$249 61
KEYCORP NEW COM	493267108	10	08/04/09	01/19/10	\$67 50	\$64 50	\$3 00
KEYCORP NEW COM	493267108	5	09/22/09	01/19/10	\$33 75	\$32 95	\$0 80
AUTOLIV INC	052800109	9	06/25/09	01/19/10	\$385 46	\$256 10	\$129 36
AUTOLIV INC	052800109	2	07/16/09	01/19/10	\$85 66	\$59 26	\$26 40
KEYCORP NEW COM	493267108	5	11/13/09	01/19/10	\$33 75	\$29 00	\$4 75
AUTOLIV INC	052800109	10	06/25/09	01/20/10	\$420 70	\$284 55	\$136 15
AUTOLIV INC	052800109	10	06/25/09	01/20/10	\$426 50	\$284 56	\$141 94
DISCOVERY COMMUNICATIONS INC	25470F104	5	04/08/09	01/21/10	\$159 50	\$86 32	\$73 18
DANA HLDG CORP	235825205	10	01/06/10	01/21/10	\$109 86	\$109 86	\$0 00
EMULEX CORP NEW	292475209	5	10/20/09	01/21/10	\$62 67	\$56 41	\$6 26
JOY GLOBAL INC	481165108	5	08/13/09	01/21/10	\$266 40	\$215 52	\$50 88
IRW AUTOMOTIVE HLDGS CORP	872645106	10	12/18/09	01/21/10	\$251 10	\$249 96	\$1 14
FIFTH THIRD BANCORP	316773100	10	07/27/09	01/21/10	\$122 66	\$86 68	\$35 98
PRICELINE COM INC	741503403	1	10/20/09	01/21/10	\$207 05	\$173 51	\$33 54
RYDER SYSTEM INC	783549108	5	09/16/09	01/21/10	\$192 72	\$208 73	\$-16 01
AUTOLIV INC	052800109	11	06/25/09	01/21/10	\$465 61	\$313 01	\$152 60
MOTOROLA INC	620076109	20	10/14/09	01/25/10	\$144 47	\$163 79	\$-19 32
MOTOROLA INC	620076109	65	10/23/09	01/25/10	\$469 53	\$537 16	\$-67 63
MOTOROLA INC	620076109	200	10/08/09	01/25/10	\$1,444 72	\$1,713 46	\$-268 74
MOTOROLA INC	620076109	10	10/20/09	01/25/10	\$72 24	\$82 91	\$-10 67
FEDERAL NATL MTG ASSN	31410KXK5	84 73	07/29/09	01/31/10	\$84 73	\$84 73	\$0 00
FEDERAL NATL MTG ASSN	31416CJV9	322 75	07/29/09	01/31/10	\$322 75	\$338 89	\$-16.14
FEDERAL NATL MTG ASSN	31418MP22	137 41	01/13/10	01/31/10	\$137 41	\$137 41	\$0 00



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2010 Tax Information Letter

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Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
EMERGENCY MED SVCS CORP CL A	29100P102	5	09/10/09	02/01/10	\$259.75	\$240.14	\$19.61
NVIDIA CORP	67066G104	10	01/15/10	02/01/10	\$157.12	\$157.12	\$0.00
RYDER SYSTEM INC	783549108	19	09/16/09	02/01/10	\$701.83	\$793.17	\$-91.34
NVIDIA CORP	67066G104	25	01/21/10	02/01/10	\$392.81	\$392.81	\$0.00
EMDEON INC	29084T104	15	01/21/10	02/01/10	\$228.08	\$231.73	\$-3.65
ENDURANCE SPECIALTY HOLDINGS LTD	G30397106	14	12/01/09	02/01/10	\$503.81	\$525.16	\$-21.35
RYDER SYSTEM INC	783549108	5	09/22/09	02/02/10	\$183.65	\$205.98	\$-22.33
RYDER SYSTEM INC	783549108	5	09/18/09	02/02/10	\$183.64	\$204.15	\$-20.51
RYDER SYSTEM INC	783549108	21	09/16/09	02/02/10	\$766.45	\$876.66	\$-110.21
ENDURANCE SPECIALTY HOLDINGS LTD	G30397106	16	12/01/09	02/02/10	\$570.86	\$600.18	\$-29.32
MEDNAX INC	58502B106	5	10/14/09	02/03/10	\$293.53	\$279.62	\$13.91
MEDNAX INC	58502B106	10	10/08/09	02/04/10	\$576.88	\$551.56	\$25.32
FOSTER WHEELER AG	H27178104	5	04/27/09	02/05/10	\$130.20	\$113.45	\$16.75
FOSTER WHEELER AG	H27178104	10	04/06/09	02/09/10	\$263.10	\$188.00	\$75.10
JUNIPER NETWORKS INC	48203R104	10	08/13/09	02/10/10	\$250.00	\$251.60	\$-1.60
EMULEX CORP NEW	292475209	10	10/20/09	02/10/10	\$120.80	\$112.81	\$7.99
DISCOVERY COMMUNICATIONS INC	25470F104	5	04/08/09	02/10/10	\$140.80	\$86.31	\$54.49
DANA HLDG CORP	235825205	10	01/06/10	02/10/10	\$100.10	\$100.10	\$0.00
BROADCOM CORP	111320107	10	11/10/09	02/10/10	\$297.10	\$280.90	\$16.20
BJS WHSL CLUB INC	05548J106	5	10/20/09	02/10/10	\$170.55	\$187.21	\$-16.66
PRICELINE COM INC	741503403	1	11/02/09	02/10/10	\$205.13	\$162.70	\$42.43
AGILENT TECHNOLOGIES INC	00846U101	75	02/10/10	02/19/10	\$2,330.26	\$2,182.52	\$147.74
AIXTRON AKTIENGESSELLSCHAFT	009606104	40	01/06/10	02/19/10	\$1,247.33	\$1,439.72	\$-192.39
AIXTRON AKTIENGESSELLSCHAFT	009606104	5	01/21/10	02/19/10	\$155.92	\$158.20	\$-2.28
AIXTRON AKTIENGESSELLSCHAFT	009606104	25	01/15/10	02/19/10	\$779.58	\$785.77	\$-6.19
AIXTRON AKTIENGESSELLSCHAFT	009606104	25	02/01/10	02/19/10	\$779.58	\$763.68	\$15.90
ALEXION PHARMACEUTICALS INC	015351109	15	12/01/09	02/19/10	\$746.09	\$698.47	\$47.62



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Short term transactions

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of Shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ALEXION PHARMACEUTICALS INC	015351109	35	11/10/09	02/19/10	\$1,740.88	\$1,574.66	\$166.22
ALLIANCE DATA SYS CORP	018581108	5	11/13/09	02/19/10	\$284.55	\$301.00	\$-16.45
ALLIANCE DATA SYS CORP	018581108	10	08/13/09	02/19/10	\$569.09	\$586.48	\$-17.39
ALLIANCE DATA SYS CORP	018581108	30	08/10/09	02/19/10	\$1,707.28	\$1,701.89	\$5.39
AMERICAN EAGLE OUTFITTERS INC NEW	02553D106	5	02/02/10	02/19/10	\$84.95	\$83.21	\$1.74
AMERICAN EAGLE OUTFITTERS INC NEW	02553E106	5	02/10/10	02/19/10	\$84.95	\$79.45	\$5.50
AMERICAN EAGLE OUTFITTERS INC NEW	02553E106	115	12/01/09	02/19/10	\$1,953.82	\$1,777.60	\$176.22
AMERISOURCEBERGEN CORP	03073E105	35	12/01/09	02/19/10	\$980.34	\$866.51	\$113.83
AMERISOURCEBERGEN CORP	03073E105	85	10/20/09	02/19/10	\$2,380.81	\$2,022.66	\$358.15
ANSYS INC	03662Q105	15	02/02/10	02/19/10	\$650.69	\$634.96	\$15.73
ANSYS INC	03662Q105	20	02/01/10	02/19/10	\$867.59	\$837.35	\$30.24
ANSYS INC	03662Q105	20	02/10/10	02/19/10	\$867.59	\$822.68	\$44.91
ASIAINFO HLDGS INC	04518A104	65	02/01/10	02/19/10	\$1,507.98	\$1,623.17	\$-115.19
AVON PRODUCTS INC	054303102	10	11/10/09	02/19/10	\$302.60	\$341.11	\$-38.51
AVON PRODUCTS INC	054303102	5	09/28/09	02/19/10	\$151.30	\$168.75	\$-17.45
AVON PRODUCTS INC	054303102	35	11/02/09	02/19/10	\$1,059.08	\$1,129.11	\$-70.03
AVON PRODUCTS INC	054303102	70	09/22/09	02/19/10	\$2,118.17	\$2,249.26	\$-131.09
BJS WHISK CLUB INC	055481106	65	09/28/09	02/19/10	\$2,352.32	\$2,323.99	\$28.33
BROADCOM CORP	111320107	5	09/14/09	02/19/10	\$158.45	\$135.21 *	\$23.24
BROADCOM CORP	111320107	10	05/28/09	02/19/10	\$316.91	\$244.50 *	\$72.41
BROADCOM CORP	111320107	10	05/11/09	02/19/10	\$316.91	\$218.10 *	\$98.81
BROADCOM CORP	111320107	10	05/12/09	02/19/10	\$316.91	\$214.30 *	\$102.61
CAMERON INTL CORP	13342B105	5	01/21/10	02/19/10	\$209.81	\$202.45	\$7.36
CAMERON INTL CORP	13342B105	30	12/01/09	02/19/10	\$1,258.88	\$1,157.02	\$101.86
COACH INC	189754104	5	10/15/09	02/19/10	\$181.90	\$176.85	\$5.05
COACH INC	189754104	5	11/13/09	02/19/10	\$181.90	\$176.80	\$5.10
COACH INC	189754104	65	10/14/09	02/19/10	\$2,364.67	\$2,258.06	\$106.61



Bank of America Private Wealth Management

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2010 Tax Information Letter

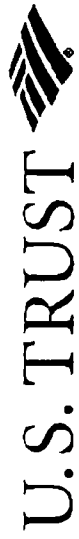
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Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COACH INC	189754104	5	02/10/10	02/19/10	\$181 90	\$173 15	\$8 75
COACH INC	189754104	5	10/23/09	02/19/10	\$181 89	\$171 84	\$10 05
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	10	12/01/09	02/19/10	\$476 02	\$451 81	\$24 21
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	60	11/10/09	02/19/10	\$2,856 11	\$2,618 99	\$237 12
CONCHO RES INC	20605P101	5	10/23/09	02/19/10	\$240 46	\$194 03	\$46 43
CONCHO RES INC	20605P101	35	06/12/09	02/19/10	\$1,683 23	\$1,120 73	\$562.50
CONCHO RES INC	20605P101	10	06/29/09	02/19/10	\$480 92	\$284 63	\$196 29
CONCHO RES INC	20605P101	10	06/25/09	02/19/10	\$480 93	\$283 87	\$197 06
CONCHO RES INC	20605P101	30	06/22/09	02/19/10	\$1,442 77	\$808 05	\$634 72
DANA HLDG CORP	235825205	10	12/28/09	02/19/10	\$109 81	\$122 73	\$-12 92
DANA HLDG CORP	235825205	50	01/06/10	02/19/10	\$549 05	\$591 42	\$-42 37
DANA HLDG CORP	235825205	10	12/08/09	02/19/10	\$109 81	\$112 39	\$-2 58
DANA HLDG CORP	235825205	5	02/01/10	02/19/10	\$54 90	\$52 27	\$2 63
DANA HLDG CORP	235825205	169	12/23/09	02/19/10	\$1,855 78	\$1,757 15	\$98 63
DAVITA INC	23918K108	5	12/16/09	02/19/10	\$308 70	\$316 30	\$-7.60
DAVITA INC	23918K108	5	01/21/10	02/19/10	\$308 70	\$310 49	\$-1 79
DAVITA INC	23918K108	25	12/01/09	02/19/10	\$1,543 47	\$1,501 21	\$42 26
DELTA AIR LINES INC DEL NEW	247361702	25	01/21/10	02/19/10	\$316 50	\$333 95	\$-17 45
DELTA AIR LINES INC DEL NEW	247361702	5	02/02/10	02/19/10	\$63 30	\$64 95	\$-1 65
DELTA AIR LINES INC DEL NEW	247361702	55	01/15/10	02/19/10	\$696 29	\$709 05	\$-12 76
DELTA AIR LINES INC DEL NEW	247361702	5	02/10/10	02/19/10	\$63 30	\$59 59	\$3 71
DELTA AIR LINES INC DEL NEW	247361702	20	01/06/10	02/19/10	\$253 20	\$237 99	\$15 21
DELTA AIR LINES INC DEL NEW	247361702	55	12/17/09	02/19/10	\$696 29	\$632 25	\$64 04
DELTA AIR LINES INC DEL NEW	247361702	80	12/18/09	02/19/10	\$1,012 78	\$882 27	\$130 51
DISCOVERY COMMUNICATIONS INC	25470F104	70	04/08/09	02/19/10	\$2,255 37	\$1,208 41	\$1,046 96
DISCOVERY COMMUNICATIONS INC	25470F104	10	04/15/09	02/19/10	\$322 20	\$168 30	\$153 90
EMERGENCY MED SVCS CORP CL A	29100P102	35	09/10/09	02/19/10	\$1,877 94	\$1,680 98	\$196 96



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2010 Tax Information Letter

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Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
EMERGENCY MED SVCS CORP CL A	29100P102	5	09/16/09	02/19/10	\$268 28	\$235 45	\$32 83
EMERGENCY MED SVCS CORP CL A	29100P102	5	09/22/09	02/19/10	\$268 27	\$234 68	\$33 59
EMULEX CORP NEW	292475209	105	10/20/09	02/19/10	\$1,303 03	\$1,184 53	\$118 50
EMULEX CORP NEW	292475209	20	10/23/09	02/19/10	\$248 20	\$224 47	\$23 73
LXPEDIA INC DEL	30212P105	25	12/01/09	02/19/10	\$567 63	\$648 92	\$-81 29
EXPEDIA INC DEL	30212P105	15	11/02/09	02/19/10	\$340 58	\$347 72	\$-7 14
LXPEDIA INC DEL	30212P105	5	08/13/09	02/19/10	\$113 52	\$113 61	\$-0 09
EXPEDIA INC DEL	30212P105	10	08/05/09	02/19/10	\$227 05	\$214 80	\$12 25
EXPEDIA INC DEL	30212P105	50	08/04/09	02/19/10	\$1,135 25	\$1,067 24	\$68 01
EXPRESS SCRIPTS INC	302182100	5	09/28/09	02/19/10	\$448 95	\$392 86	\$56 09
EXPRESS SCRIPTS INC	302182100	10	07/22/09	02/19/10	\$897 91	\$673 23	\$224 68
EXPRESS SCRIPTS INC	302182100	20	05/08/09	02/19/10	\$1,795 81	\$1,239 93	\$555 88
F5 NETWORKS INC	315616102	50	11/13/09	02/19/10	\$2,762 53	\$2,428 28	\$334 25
F5 NETWORKS INC	315616102	5	12/01/09	02/19/10	\$276 25	\$241 89	\$34 36
FIFTH THIRD BANCORP	316773100	35	07/27/09	02/19/10	\$426 30	\$303 36	\$122 94
FIFTH THIRD BANCORP	316773100	180	07/24/09	02/19/10	\$2,192 37	\$1,511 32	\$681 05
HUNT J B TRANSPORTATION SERVICES INC	445658107	5	11/10/09	02/19/10	\$163 50	\$161 34	\$2 16
HUNT J B TRANSPORTATION SERVICES INC	445658107	55	11/02/09	02/19/10	\$1,798 54	\$1,664 60	\$133 94
J CREW GROUP INC	46612H402	5	11/13/09	02/19/10	\$203 60	\$220 19	\$-16 59
J CREW GROUP INC	46612H402	5	12/01/09	02/19/10	\$203 60	\$218 34	\$-14 74
J CREW GROUP INC	46612H402	30	10/23/09	02/19/10	\$1,221 58	\$1,299 22	\$-77 64
J CREW GROUP INC	46612H402	5	02/10/10	02/19/10	\$203 60	\$191 50	\$12 10
JOY GLOBAL INC	481165108	40	06/12/09	02/19/10	\$2,011 87	\$1,601 84	\$410 03
JOY GLOBAL INC	481165108	10	08/04/09	02/19/10	\$502 97	\$394 60	\$108 37
JUNIPER NETWORKS INC	48203R104	90	05/06/09	02/19/10	\$2,429 97	\$2,054 09	\$375 88
JUNIPER NETWORKS INC	48203R104	10	05/11/09	02/19/10	\$270 00	\$213 10	\$56 90
KENNAMETAL INC	489170100	60	02/01/10	02/19/10	\$1,589 37	\$1,500 63	\$88 74



Bank of America Private Wealth Management

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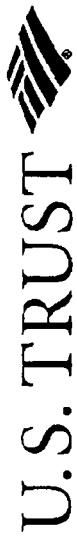
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Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
KENAMETAL INC	489170100	10	02/10/10	02/19/10	\$264 90	\$241 66	\$23 24
KOILS CORP	500255104	5	12/01/09	02/19/10	\$258 45	\$267 25	\$-8 80
KOHL'S CORP	500255104	10	03/03/09	02/19/10	\$516 89	\$349 25	\$167 64
LINCARE HLDGS INC	532791100	50	01/21/10	02/19/10	\$2,081 10	\$1,806 65	\$274 45
MCAFEES INC	579064106	20	11/13/09	02/19/10	\$802 99	\$845 80	\$-42 81
MCAFEES INC	579064106	10	12/01/09	02/19/10	\$401 50	\$392 38	\$9 12
MEDNAX INC	58502B106	35	10/08/09	02/19/10	\$1,871 78	\$1,930 46	\$-58 68
MICRON TECHNOLOGY	595112103	20	02/01/10	02/19/10	\$179 40	\$181 60	\$-2 20
MICRON TECHNOLOGY	595112103	315	03/17/09	02/19/10	\$2,825 51	\$1,123 77	\$1,701 74
NETAPP INC	64110D104	10	09/28/09	02/19/10	\$310 44	\$265 90	\$44 54
NETAPP INC	64110D104	5	09/22/09	02/19/10	\$155 22	\$129 74	\$25 48
NETAPP INC	64110D104	10	09/18/09	02/19/10	\$310 45	\$247 03	\$63 42
NETAPP INC	64110D104	5	09/16/09	02/19/10	\$155 22	\$123 19	\$32 03
NETAPP INC	64110D104	75	09/10/09	02/19/10	\$2,328 34	\$1,793 25	\$535 09
NETLOGIC MICROSYSTEMS INC	64118B100	17	12/22/09	02/19/10	\$927 48	\$809 18	\$118 30
NETLOGIC MICROSYSTEMS INC	64118B100	13	12/22/09	02/19/10	\$709 25	\$615 77	\$93 48
NETLOGIC MICROSYSTEMS INC	64118B100	5	12/23/09	02/19/10	\$272 79	\$236 68	\$36 11
NETLOGIC MICROSYSTEMS INC	64118B100	30	01/15/10	02/19/10	\$1,636 73	\$1,355 24	\$281 49
NETLOGIC MICROSYSTEMS INC	64118B100	15	01/21/10	02/19/10	\$818 36	\$673 12	\$145 24
NVIDIA CORP	67066G104	10	01/24/10	02/19/10	\$166 20	\$175 38	\$-9 18
NVIDIA CORP	67066G104	25	01/30/10	02/19/10	\$415 49	\$437 15	\$-21 66
NVIDIA CORP	67066G104	55	02/10/10	02/19/10	\$914 09	\$888 84	\$25 25
PANERA BREAD COMPANY CL A	69840W108	5	12/01/09	02/19/10	\$369 75	\$315 97	\$53 78
PANERA BREAD COMPANY CL A	69840W108	30	11/02/09	02/19/10	\$2,218 47	\$1,814 08	\$404 39
PARKER-HANNIFIN CP	701094104	40	12/01/09	02/19/10	\$2,358 37	\$2,196 36	\$162 01
PEABODY ENERGY CORP	704549104	5	10/23/09	02/19/10	\$235 61	\$219 81	\$15 80
PEABODY ENERGY CORP	704549104	5	09/25/09	02/19/10	\$235 61	\$184 81	\$50 80



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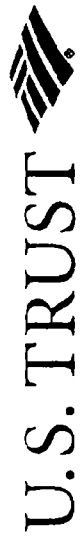
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Short term transactions

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PEABODY ENERGY CORP	704549104	50	08/04/09	02/19/10	\$2,356.09	\$1,775.50	\$580.59
PENSKE AUTOMOTIVE GROUP INC	70959W103	5	10/23/09	02/19/10	\$76.20	\$93.00	\$-16.80
PENSKE AUTOMOTIVE GROUP INC	70959W103	5	11/13/09	02/19/10	\$76.20	\$81.34	\$-5.14
PENSKE AUTOMOTIVE GROUP INC	70959W103	35	10/08/09	02/19/10	\$533.39	\$555.86	\$-22.47
PENSKE AUTOMOTIVE GROUP INC	70959W103	115	06/18/09	02/19/10	\$1,752.58	\$1,754.95	\$-2.37
PETROHAWK ENERGY CORP	716495106	20	01/15/10	02/19/10	\$457.99	\$515.39	\$-57.40
PETROHAWK ENERGY CORP	716495106	10	01/21/10	02/19/10	\$229.00	\$249.47	\$-20.47
PETROHAWK ENERGY CORP	716495106	5	02/01/10	02/19/10	\$114.50	\$114.74	\$-0.24
PETROHAWK ENERGY CORP	716495106	5	02/10/10	02/19/10	\$114.50	\$105.47	\$9.03
PIONEER NAT RES CO	723787107	5	02/10/10	02/19/10	\$246.75	\$224.95	\$21.80
PIONEER NAT RES CO	723787107	40	05/29/09	02/19/10	\$1,973.97	\$1,103.16	\$870.81
PIONEER NAT RES CO	723787107	10	06/29/09	02/19/10	\$493.49	\$255.08	\$238.41
PRICE T ROWE GROUP INC	74144T108	25	12/01/09	02/19/10	\$1,247.23	\$1,227.39	\$19.84
PRICE T ROWE GROUP INC	74144T108	5	06/04/09	02/19/10	\$249.45	\$210.52	\$38.93
PRICE T ROWE GROUP INC	74144T108	40	05/29/09	02/19/10	\$1,995.57	\$1,586.20	\$409.37
PRICELINE COM INC	741503403	15	05/29/09	02/19/10	\$3,472.90	\$1,645.60	\$1,827.30
SALESFORCE COM INC	79466L302	20	12/01/09	02/19/10	\$1,379.98	\$1,283.60	\$96.38
SWIFT ENERGY CO	870738101	10	08/13/09	02/19/10	\$297.80	\$191.82	\$105.98
SWIFT ENERGY CO	870738101	80	08/10/09	02/19/10	\$2,382.36	\$1,467.96	\$914.40
TJX COS INC NEW	872540109	20	02/02/10	02/19/10	\$783.19	\$782.20	\$0.99
TJX COS INC NEW	872540109	20	09/22/09	02/19/10	\$783.19	\$768.26	\$14.93
TJX COS INC NEW	872540109	10	02/10/10	02/19/10	\$391.60	\$375.90	\$15.70
TJX COS INC NEW	872540109	50	07/22/09	02/19/10	\$1,957.97	\$1,765.63	\$192.34
TRW AUTOMOTIVE HLDGS CORP	87264S106	5	12/18/09	02/19/10	\$116.85	\$124.98	\$-8.13
TRW AUTOMOTIVE HLDGS CORP	87264S106	5	09/11/09	02/19/10	\$116.85	\$123.28	\$-6.43
TRW AUTOMOTIVE HLDGS CORP	87264S106	5	08/27/09	02/19/10	\$116.85	\$121.49	\$-4.64
TRW AUTOMOTIVE HLDGS CORP	87264S106	85	08/13/09	02/19/10	\$1,986.42	\$1,565.77	\$420.65



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Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
URBAN OUTFITTERS INC	917047102	15	11/16/09	02/19/10	\$482.24	\$514.81	\$-32.57
URBAN OUTFITTERS INC	917047102	5	12/01/09	02/19/10	\$160.75	\$163.47	\$-2.72
URBAN OUTFITTERS INC	917047102	10	05/11/09	02/19/10	\$321.50	\$188.00	\$133.50
URBAN OUTFITTERS INC	917047102	10	04/20/09	02/19/10	\$321.49	\$165.00	\$156.49
URBAN OUTFITTERS INC	917047102	10	04/06/09	02/19/10	\$321.50	\$160.20	\$161.30
INGERSOLL-RAND CO LTD	G47791101	70	08/13/09	02/19/10	\$2,339.54	\$2,060.71	\$278.83
INVERSCO LTD SHS	G491BT108	30	02/01/10	02/19/10	\$584.99	\$603.39	\$-18.40
INVERSCO LTD SHS	G491BT108	95	06/29/09	02/19/10	\$1,852.48	\$1,673.42	\$179.06
MARVELL TECHNOLOGY GROUP LTD	G5876H105	30	01/21/10	02/19/10	\$600.89	\$598.96	\$1.93
MARVELL TECHNOLOGY GROUP LTD	G5876H105	5	02/02/10	02/19/10	\$100.15	\$93.40	\$6.75
MARVELL TECHNOLOGY GROUP LTD	G5876H105	120	11/16/09	02/19/10	\$2,403.57	\$1,947.62	\$455.95
MARVELL TECHNOLOGY GROUP LTD	G5876H105	25	12/01/09	02/19/10	\$500.74	\$395.90	\$104.84
SEAGATE TECHNOLOGY HOLDINGS	G7945J104	45	01/21/10	02/19/10	\$924.74	\$876.63	\$48.11
SEAGATE TECHNOLOGY HOLDINGS	G7945J104	5	02/10/10	02/19/10	\$102.75	\$91.10	\$11.65
SEAGATE TECHNOLOGY HOLDINGS	G7945J104	20	11/13/09	02/19/10	\$410.99	\$334.12	\$76.87
SEAGATE TECHNOLOGY HOLDINGS	G7945J104	10	08/13/09	02/19/10	\$205.50	\$124.94	\$80.56
SEAGATE TECHNOLOGY HOLDINGS	G7945J104	160	07/22/09	02/19/10	\$3,287.96	\$1,918.27	\$1,369.69
NOBLE CORPORATION	H5833N103	10	05/29/09	02/19/10	\$429.90	\$342.49	\$87.41
NOBLE CORPORATION	H5833N103	10	05/07/09	02/19/10	\$429.89	\$295.78	\$134.11
FEDERAL NATL MTG ASSN	31418MP22	131.87	01/13/10	02/28/10	\$131.87	\$131.87	\$0.00
FEDERAL NATL MTG ASSN	31410KXK5	79.22	07/29/09	02/28/10	\$79.22	\$79.22	\$0.00
FEDERAL NATL MTG ASSN	31416CJV9	391.37	07/29/09	02/28/10	\$391.37	\$409.29	\$-17.92
CARDINAL HEALTH INC	14149Y108	28	01/07/10	03/08/10	\$990.78	\$884.24	\$106.54
CARDINAL HEALTH INC	14149Y108	76	07/07/09	03/08/10	\$2,689.25	\$1,677.96	\$1,011.29
CARDINAL HEALTH INC	14149Y108	23	10/23/09	03/08/10	\$813.85	\$658.40	\$155.45
FEDERAL NATL MTG ASSN	31418MP22	191.31	01/13/10	03/31/10	\$191.31	\$205.18	\$-13.87
FEDERAL NATL MTG ASSN	31410KXK5	90.09	07/29/09	03/31/10	\$90.09	\$90.09	\$0.00



Bank of America Private Wealth Management

IM FOR MAX_M FARASH CHAR FDN

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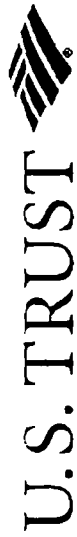
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Short term transactions

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FEDERAL NATL MTG ASSN	31416CIV9	623 02	07/29/09	03/31/10	\$623 02	\$650 25	\$-27 23
ARTIO INTL EQUITY FUND II	04315J837	2142 25	01/06/10	04/28/10	\$25,000 00	\$26,071 12	\$-1,071 12
THORNBURG INVT TR INTL VALUE FD CL	885215566	985 03	01/06/10	04/28/10	\$25,000 00	\$25,512 22	\$-512 22
FEDERAL NATL MTG ASSN	31416CIV9	2009 63	07/29/09	04/30/10	\$2,009 63	\$2,092 81	\$-83 18
FEDERAL NATL MTG ASSN	31410KXK5	82 98	07/29/09	04/30/10	\$82 98	\$82 98	\$0 00
FEDERAL NATL MTG ASSN	31418MP22	477 8	01/13/10	04/30/10	\$477 80	\$509 57	\$-31 77
CHIEVRONTEXACO CORP	166764100	26	01/07/10	05/21/10	\$1,927 88	\$2,066 22	\$-138 34
FEDERAL NATL MTG ASSN	31416CIV9	476 19	07/29/09	05/31/10	\$476 19	\$494 81	\$-18 62
FEDERAL NATL MTG ASSN	31410KXK5	199 76	07/29/09	05/31/10	\$199 76	\$199 76	\$0 00
FEDERAL NATL MTG ASSN	31418MP22	134 77	01/13/10	05/31/10	\$134 77	\$134 77	\$0 00
CARBO CERAMICS INC	140781105	7	04/14/10	06/15/10	\$534 32	\$492 80	\$41 52
CARBO CERAMICS INC	140781105	14	07/07/09	06/15/10	\$1,068 65	\$456 54	\$612 11
FEDERAL NATL MTG ASSN	31416CIV9	265 4	07/29/09	06/30/10	\$265 40	\$265 40	\$0 00
FEDERAL NATL MTG ASSN	31418MP22	133 17	01/13/10	06/30/10	\$133 17	\$133 17	\$0 00
FEDERAL NATL MTG ASSN	31410KXK5	79 91	07/29/09	06/30/10	\$79 91	\$79 91	\$0 00
AMERICAN EXPRESS CO	025816109	38	01/07/10	07/28/10	\$1,698 51	\$1,573 20	\$125 31
FRONTIER COMMUNICATIONS CORP	35906A108	6	01/07/10	07/28/10	\$46 63	\$50 29	\$-3 66
FRONTIER COMMUNICATIONS CORP	35906A108	17 43	05/21/10	07/28/10	\$135 45	\$126 40	\$9 05
FEDERAL NATL MTG ASSN	31418MP22	141 09	01/13/10	07/31/10	\$141 09	\$141 09	\$0 00
FRONTIER COMMUNICATIONS CORP	35906A108	0 09	05/21/10	08/04/10	\$0 68	\$0 65	\$0 03
THORNBURG INVT TR INTL VALUE FD CL	885215566	559 37	01/06/10	08/11/10	\$13,805 35	\$14,487 78	\$-682 43
THORNBURG INVT TR INTL VALUE FD CL	885215566	453 59	10/30/09	08/11/10	\$11,194 65	\$11,076 72	\$117 93
ISHARES TR RUSSELL 1000 GROWTH	464287614	500	01/06/10	08/11/10	\$24,497 08	\$25,270 00	\$-772 92
ISHARES TR RUSSELL 1000 GROWTH	464287614	100	04/27/10	08/11/10	\$4,899 42	\$5,304 00	\$-404 58
ISHARES TR RUSSELL 1000 VALUE	464287598	550	04/27/10	08/11/10	\$31,649 21	\$34,562 00	\$-2,912 79
ARTIO INTL EQUITY FUND II	04315J837	2980 13	10/30/09	08/11/10	\$32,513 22	\$34,867 52	\$-2,354 30
ARTIO INTL EQUITY FUND II	04315J837	1144 53	01/06/10	08/11/10	\$12,486 78	\$13,928 88	\$-1,442 10



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Short term transactions

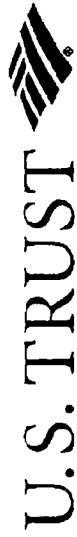
This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
UNITED STATES TREAS NT	912828ML1	2000	01/27/10	08/13/10	\$2,015.94	\$2,007.73	\$8.21
UNITED STATES TREAS NT	912828ML1	19000	01/12/10	08/13/10	\$19,151.40	\$19,035.63	\$115.77
ALLIANZ GLOBAL INV'S MANAGED	01882B205	235	01/07/10	08/31/10	\$3,214.80	\$2,914.00	\$300.80
FEDERAL NATL MTG ASSN	31418MP22	162.17	01/13/10	08/31/10	\$162.17	\$162.17	\$0.00
ROPER INDS INC NEW	776696106	28	03/01/10	09/14/10	\$1,787.40	\$1,558.06	\$229.34
ROPER INDS INC NEW	776696106	6	04/14/10	09/14/10	\$383.02	\$365.40	\$17.62
ASTRAZENECA PLC SPONSORED ADR	046353108	19	01/07/10	09/16/10	\$993.44	\$883.50	\$109.94
ALTRIA GROUP INC	02209S103	32	01/07/10	09/29/10	\$773.42	\$639.28	\$134.14
AETNA U S HEALTHCARE INC	00817Y108	18	01/07/10	09/29/10	\$559.79	\$594.18	\$-34.39
DISNEY WALT CO	254687106	19	01/07/10	09/29/10	\$626.22	\$602.68	\$23.54
FEDERAL NATL MTG ASSN	31418MP22	149.06	01/13/10	09/30/10	\$149.06	\$149.06	\$0.00
ISHARES TR RUSSELL 1000 GROWTH	464287614	400	01/06/10	10/08/10	\$20,797.64	\$20,216.00	\$581.64
ISHARES TR RUSSELL 1000 VALUE	464287598	100	04/27/10	10/08/10	\$6,010.40	\$6,284.00	\$-273.60
ISHARES TR RUSSELL 1000 VALUE	464287598	250	01/06/10	10/08/10	\$15,025.99	\$14,785.00	\$240.99
COLUMBIA FDS SER TR I SELECT LARGE	19765Y688	1773.05	01/06/10	10/08/10	\$20,000.00	\$18,226.95	\$1,773.05
FEDERAL NATL MTG ASSN	31418MP22	134.52	01/13/10	10/31/10	\$134.52	\$134.52	\$0.00
ALTRIA GROUP INC	02209S103	151	01/07/10	11/09/10	\$3,889.70	\$3,016.60	\$873.10
FEDERAL NATL MTG ASSN	31418MP22	144.91	01/13/10	11/30/10	\$144.91	\$144.91	\$0.00
MATTHEWS INTL CORP CL A	577128101	9	04/14/10	12/06/10	\$295.20	\$322.84	\$-27.64
FEDERAL NATL MTG ASSN	31418MP22	135.4	01/13/10	01/25/11	\$135.40	\$135.40	\$0.00
Total short term gain/loss from sales:	Report on Form 1040, Schedule D, line 1, Column d, e and f				\$454,657.30	\$435,952.69	\$18,704.61

Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	70.84	09/21/04	01/19/10	\$70.84	\$70.84	\$0.00



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Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
EQUINIX INC NEW	29444U502	2	06/09/06	01/21/10	\$207 06	\$112 14	\$94 92
FEDERAL NATL MTG ASSN	31410FUS2	1466 1	01/15/08	01/31/10	\$1,466 10	\$1,487 06	\$-20.96
FED NATL MTG ASSN	31410KJY1	1458 4	10/14/08	01/31/10	\$1,458 40	\$1,458 40	\$0 00
FEDERAL NATL MTG ASSN	31412NBF2	424 65	12/08/08	01/31/10	\$424 65	\$434 90	\$-10 25
FEDERAL NATL MTG ASSN	31412NJQ0	315 56	10/21/08	01/31/10	\$315 56	\$315 56	\$0 00
FEDERAL NATL MTG ASSN	31415XER8	1612 89	10/21/08	01/31/10	\$1,612 89	\$1,647 67	\$-34 78
FEDERAL NATL MTG ASSN	31416BMS4	838 89	11/05/08	01/31/10	\$838 89	\$853 54	\$-14 65
FNMA POOL #535301 DTD 4/1/2000	31384VU26	6 1	07/11/01	01/31/10	\$6 10	\$6 10	\$0 00
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	109 9	04/14/01	01/31/10	\$109 90	\$109 90	\$0 00
FEDERAL NATIONAL MORTGAGE	31403X3F0	90 86	09/20/04	01/31/10	\$90 86	\$90 86	\$0 00
GNMA POOL #197395 DTD 3/1/1987	36217MGC2	1 62	08/04/95	01/31/10	\$1 62	\$1 62	\$0 00
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	42 83	09/10/04	01/31/10	\$42 83	\$42 83	\$0 00
FEDERAL NATL MTG ASSN	31402RFV6	574 69	05/16/08	01/31/10	\$574 69	\$574 69	\$0 00
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	44 64	09/21/04	01/31/10	\$44 64	\$44 64	\$0 00
FEDERAL NATL MTG ASSN	31368HNG4	435 73	10/24/08	01/31/10	\$435 73	\$435 73	\$0 00
AMERICAN TOWER SYS CORP CL A	029912201	10	06/09/06	02/01/10	\$424 33	\$298 20	\$126 13
AMERICAN TOWER SYS CORP CL A	029912201	10	06/09/06	02/02/10	\$427 30	\$298 20	\$129 10
NOBLE CORPORATION	H5833N103	10	08/17/07	02/02/10	\$423 50	\$467 58	\$-44 08
EQUINIX INC NEW	29444U502	1	06/09/06	02/02/10	\$94 98	\$56 07	\$38 91
FOSTER WHEELER AG	H27178104	21	06/09/06	02/05/10	\$546 83	\$433 65	\$113.18
FOSTER WHEELER AG	H27178104	14	06/09/06	02/08/10	\$357 41	\$289 10	\$68 31
FOSTER WHEELER AG	H27178104	2	06/09/06	02/09/10	\$51 38	\$41 30	\$10 08
FOSTER WHEELER AG	H27178104	14	08/01/06	02/09/10	\$359 65	\$266 07	\$93 58
FOSTER WHEELER AG	H27178104	6	08/01/06	02/09/10	\$157 86	\$114 03	\$43 83
FINANCIAL FED CORP	317492106	133	09/28/06	02/09/10	\$3,546 07	\$3,611 00	\$-64 93



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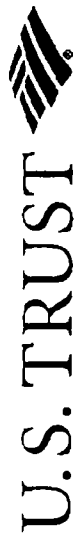
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Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CHATTEN INC	162456107	99	10/02/06	02/10/10	\$9,256 50	\$3,464 39	\$5,792 11
EQUINIX INC NEW	29444U502	1	06/09/06	02/10/10	\$93 02	\$56 07	\$36 95
PLTROHAWK ENERGY CORP	716495106	10	01/08/09	02/19/10	\$228 99	\$176 70	\$52 29
PETROHAWK ENERGY CORP	716495106	5	11/28/08	02/19/10	\$114 50	\$87 01	\$27 49
SBA COMMUNICATIONS CORP	783888106	31	01/22/08	02/19/10	\$1,077 34	\$805 84	\$271 50
SBA COMMUNICATIONS CORP	783888106	10	10/01/08	02/19/10	\$347 53	\$246 20	\$101 33
SBA COMMUNICATIONS CORP	783888106	10	12/19/08	02/19/10	\$347 53	\$162 20	\$185 33
SBA COMMUNICATIONS CORP	783888106	10	10/16/08	02/19/10	\$347 53	\$161 20	\$186 33
SBA COMMUNICATIONS CORP	783888106	10	12/23/08	02/19/10	\$347 53	\$151 60	\$195 93
SBA COMMUNICATIONS CORP	783888106	10	12/30/08	02/19/10	\$347 52	\$151 56	\$195 96
URBAN OUTFITTERS INC	917047102	10	08/26/08	02/19/10	\$321 50	\$273 70	\$47 80
NOBLE CORPORATION	H5833N103	14	08/17/07	02/19/10	\$601 85	\$654 62	\$-52 77
NOBLE CORPORATION	H5833N103	33	01/28/08	02/19/10	\$1,418 65	\$1,498 50	\$-79 85
NOBLE CORPORATION	H5833N103	10	09/11/08	02/19/10	\$429 90	\$428 19	\$1 71
PETROHAWK ENERGY CORP	716495106	10	07/31/08	02/19/10	\$229 00	\$261 42	\$-32 42
PETROHAWK ENERGY CORP	716495106	35	08/22/08	02/19/10	\$801 49	\$1,146 69	\$-345 20
MCAFEЕ INC	579064106	20	12/05/08	02/19/10	\$802 99	\$539 65	\$263 34
MCAFEЕ INC	579064106	10	11/14/08	02/19/10	\$401 49	\$285 76	\$115 73
MCAFEЕ INC	579064106	20	11/06/08	02/19/10	\$802 99	\$602 41	\$200 58
KOHL'S CORP	500255104	5	11/28/08	02/19/10	\$258 45	\$161 50	\$96 95
KOHL'S CORP	500255104	10	12/05/08	02/19/10	\$516 89	\$329 25	\$187 64
KOHL'S CORP	500255104	10	08/28/08	02/19/10	\$516 89	\$499 83	\$17 06
EQUINIX INC NEW	29444U502	10	08/02/06	02/19/10	\$949 79	\$512 30	\$437 49
EQUINIX INC NEW	29444U502	23	06/09/06	02/19/10	\$2,184 51	\$1,289 61	\$894 90
BROADCOM CORP	111320107	50	12/24/08	02/19/10	\$1,584 55	\$925 32	\$659 23



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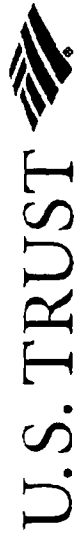
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Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds, less commissions (Box 2)	Tax cost	Net gain or loss
AMERICAN TOWER SYS CORP CL A	029912201	86	06/09/06	02/19/10	\$3,778.06	\$2,564.52	\$1,213.54
URBAN OUTITTERS INC	917047102	10	01/06/09	02/19/10	\$321.49	\$148.30	\$173.19
FEDERAL NATL MTG ASSN	31368HNG4	421.52	10/24/08	02/28/10	\$421.52	\$421.52	\$0.00
FEDERAL NATL MTG ASSN	31402RFV6	489.12	05/16/08	02/28/10	\$489.12	\$489.12	\$0.00
FEDERAL NATL MTG ASSN	31410FUS2	1,545.37	01/15/08	02/28/10	\$1,545.37	\$1,567.46	\$-22.09
FED NATL MTG ASSN	31410KJY1	1,638.59	10/14/08	02/28/10	\$1,638.59	\$1,638.59	\$0.00
FEDERAL NATL MTG ASSN	31412NBF2	228.83	12/08/08	02/28/10	\$228.83	\$228.83	\$0.00
FEDERAL NATL MTG ASSN	31412NJQ0	408.25	10/21/08	02/28/10	\$408.25	\$408.25	\$0.00
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	41.79	09/21/04	02/28/10	\$41.79	\$41.79	\$0.00
FEDERAL NATL MTG ASSN	31416BMS4	715.02	11/05/08	02/28/10	\$715.02	\$727.50	\$-12.48
FNMA POOL #535301 DTD 4/1/2000	31384VU26	6.45	07/11/01	02/28/10	\$6.45	\$6.45	\$0.00
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	125.23	04/14/01	02/28/10	\$125.23	\$125.23	\$0.00
FEDERAL NATIONAL MORTGAGE	31403X3F0	92.84	09/20/04	02/28/10	\$92.84	\$92.84	\$0.00
GNMA POOL #197395 DTD 3/1/1987	36217MGC2	1.3	08/04/95	02/28/10	\$1.30	\$1.30	\$0.00
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	46.73	09/10/04	02/28/10	\$46.73	\$46.73	\$0.00
FEDERAL NATL MTG ASSN	31415XER8	868.93	10/21/08	02/28/10	\$868.93	\$887.67	\$-18.74
TRAVELERS COS INC	89417E109	56	12/18/08	03/08/10	\$3,002.74	\$2,433.82	\$568.92
FEDERAL NATL MTG ASSN	31402RFV6	582.06	05/16/08	03/31/10	\$582.06	\$582.06	\$0.00
FEDERAL NATL MTG ASSN	31410FUS2	2196.95	01/15/08	03/31/10	\$2,196.95	\$2,228.36	\$-31.41
FED NATL MTG ASSN	31410KJY1	2092.13	10/14/08	03/31/10	\$2,092.13	\$2,092.13	\$0.00
FEDERAL NATL MTG ASSN	31412NBF2	806.5	12/08/08	03/31/10	\$806.50	\$825.97	\$-19.47
FEDERAL NATL MTG ASSN	31412NJQ0	450.67	10/21/08	03/31/10	\$450.67	\$450.67	\$0.00
FEDERAL NATL MTG ASSN	31415XER8	977.23	10/21/08	03/31/10	\$977.23	\$998.30	\$-21.07
FEDERAL NATL MTG ASSN	31416BMS4	936.4	11/05/08	03/31/10	\$936.40	\$952.75	\$-16.35
FNMA POOL #535301 DTD 4/1/2000	31384VU26	14.69	07/11/01	03/31/10	\$14.69	\$14.69	\$0.00



Bank of America Private Wealth Management

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Account Number 022008528041

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Long term transactions

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	101 16	04/14/01	03/31/10	\$101 16	\$101 16	\$0 00
FEDERAL NATIONAL MORTGAGE	31403X3F0	107 19	09/20/04	03/31/10	\$107 19	\$107 19	\$0 00
GNMA POOL #197395 DTD 3/1/1987	36217MGC2	1 31	08/04/95	03/31/10	\$1 31	\$1 31	\$0 00
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	45 66	09/10/04	03/31/10	\$45 66	\$45 66	\$0 00
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	30 72	09/21/04	03/31/10	\$30 72	\$30 72	\$0 00
FEDERAL NATL MTG ASSN	31368HNG4	547 51	10/24/08	03/31/10	\$547 51	\$547 51	\$0 00
COLUMBIA ACORN TR INTL CL Z	197199813	696 77	07/10/06	04/27/10	\$25,000 00	\$26,240 25	\$-1,240 25
COLUMBIA ACORN TR INTL SELECT CL Z	197199763	2042 48	04/05/07	04/27/10	\$50,000 00	\$60,355 40	\$-10,355 40
ISHARES TR IBOX \$ HIGH YIELD CORP	464288513	300	08/06/08	04/27/10	\$26,705 54	\$27,683 25	\$-977 71
FEDERAL NATL MTG ASSN	31412NBF2	784 63	12/08/08	04/30/10	\$784 63	\$803 57	\$-18 94
FEDERAL NATL MTG ASSN	31412NJQ0	833 42	10/21/08	04/30/10	\$833 42	\$849 18	\$-15 76
FEDERAL NATL MTG ASSN	31415XER8	1491 89	10/21/08	04/30/10	\$1,491 89	\$1,524 06	\$-32 17
FEDERAL NATL MTG ASSN	31416BMS4	1975 13	11/05/08	04/30/10	\$1,975 13	\$2,009 62	\$-34 49
FNMA POOL #535301 DTD 4/1/2000	31384VU26	4 18	07/11/01	04/30/10	\$4 18	\$4 18	\$0 00
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	124 52	04/14/01	04/30/10	\$124 52	\$124 52	\$0 00
FEDERAL NATIONAL MORTGAGE	31403X3F0	97 05	09/20/04	04/30/10	\$97 05	\$97 05	\$0 00
GNMA POOL #197395 DTD 3/1/1987	36217MGC2	1 67	08/04/95	04/30/10	\$1 67	\$1 67	\$0 00
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	36 79	09/10/04	04/30/10	\$36 79	\$36 79	\$0 00
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	34 57	09/21/04	04/30/10	\$34 57	\$34 57	\$0 00
FED NATL MTG ASSN	31410KJY1	6386 62	10/14/08	04/30/10	\$6,386 62	\$6,406 08	\$-19 46
FEDERAL NATL MTG ASSN	31410FUS2	2881 37	01/15/08	04/30/10	\$2,881 37	\$2,922 57	\$-41 20
FEDERAL NATL MTG ASSN	31368HNG4	1556 56	10/24/08	04/30/10	\$1,556 56	\$1,581 92	\$-25 36
FEDERAL NATL MTG ASSN	31402RFV6	593 28	05/16/08	04/30/10	\$593 28	\$593 28	\$0 00
CHEVRONTXACO CORP	166764100	94	06/08/06	05/21/10	\$6,970 05	\$5,386 20	\$1,583 85
FEDERAL NATL MTG ASSN	31402RFV6	1212 37	05/16/08	05/31/10	\$1,212 37	\$1,212 37	\$0 00



Bank of America Private Wealth Management

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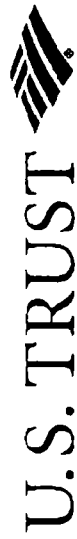
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IM FOR MAX_M FARASH CHAR FDN

Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FEDERAL NATL MTG ASSN	31410FUS2	6979 21	01/15/08	05/31/10	\$6,979 21	\$7,078 99	\$-99 78
FLD NATL MTG ASSN	31410KJY1	1445 3	10/14/08	05/31/10	\$1,445 30	\$1,445 30	\$0 00
FEDERAL NATL MTG ASSN	31412NBF2	223 14	12/08/08	05/31/10	\$223 14	\$223 14	\$0 00
FEDERAL NATL MTG ASSN	31412NIQ0	610 13	10/21/08	05/31/10	\$610 13	\$621 67	\$-11 54
FEDERAL NATL MTG ASSN	31415XER8	511 22	10/21/08	05/31/10	\$511 22	\$522 24	\$-11 02
FEDERAL NATL MTG ASSN	31416BMS4	826 87	11/05/08	05/31/10	\$826 87	\$841 31	\$-14 44
FNMA POOL #535301 DTD 4/1/2000	31384VU26	4 14	07/11/01	05/31/10	\$4 14	\$4 14	\$0 00
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	198 18	04/14/01	05/31/10	\$198 18	\$198 18	\$0 00
FEDERAL NATIONAL MORTGAGE	31403X3F0	109 79	09/20/04	05/31/10	\$109 79	\$109 79	\$0 00
GNMA POOL #197395 DTD 3/1/1987	36217MGC2	0 79	08/04/95	05/31/10	\$0 79	\$0 79	\$0 00
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	45 36	09/10/04	05/31/10	\$45 36	\$45 36	\$0 00
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	43 77	09/21/04	05/31/10	\$43 77	\$43 77	\$0 00
FEDERAL NATL MTG ASSN	31368HNG4	442 16	10/24/08	05/31/10	\$442 16	\$442 16	\$0 00
ABM INDS INC	000957100	242	10/19/07	06/10/10	\$4,962 25	\$5,583 98	\$-621 73
CARBO CLAMICS INC	140781105	59	03/16/09	06/15/10	\$4,503 58	\$2,058 91	\$2,444 67
FEDERAL NATL MTG ASSN	31410FUS2	1799 65	01/15/08	06/30/10	\$1,799 65	\$1,825 38	\$-25 73
FED NATL MTG ASSN	31410KJY1	1216 44	10/14/08	06/30/10	\$1,216 44	\$1,216 44	\$0 00
FEDERAL NATL MTG ASSN	31412NBF2	563 18	12/08/08	06/30/10	\$563 18	\$576 78	\$-13 60
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	34 24	09/21/04	06/30/10	\$34 24	\$34 24	\$0 00
FEDERAL NATL MTG ASSN	31415XER8	638 44	10/21/08	06/30/10	\$638 44	\$652 21	\$-13 77
FEDERAL NATL MTG ASSN	31416BMS4	705 99	11/05/08	06/30/10	\$705 99	\$718 32	\$-12 33
FNMA POOL #535301 DTD 4/1/2000	31384VU26	4 15	07/11/01	06/30/10	\$4 15	\$4 15	\$0 00
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	128 19	04/14/01	06/30/10	\$128 19	\$128 19	\$0 00
FEDERAL NATIONAL MORTGAGE	31403X3F0	114 69	09/20/04	06/30/10	\$114 69	\$114 69	\$0 00
GNMA POOL #197395 DTD 3/1/1987	36217MGC2	0 79	08/04/95	06/30/10	\$0 79	\$0 79	\$0 00



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Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	40 4	09/10/04	06/30/10	\$40 40	\$40 40	\$0 00
FEDERAL NATL MTG ASSN	31402RFV6	603 61	05/16/08	06/30/10	\$603 61	\$603 61	\$0 00
FEDERAL NATL MTG ASSN	31368HNG4	415 39	10/24/08	06/30/10	\$415 39	\$415 39	\$0 00
FEDERAL NATL MTG ASSN	31412NJO0	683 89	10/21/08	06/30/10	\$683 89	\$696 82	\$-12 93
AMERICAN EXPRESS CO	025816109	7	12/03/08	07/28/10	\$312 88	\$149 93	\$162 95
FRONTIER COMMUNICATIONS CORP	35906A108	34 57	03/16/07	07/28/10	\$268 58	\$329 21	\$-60 63
FEDERAL NATL MTG ASSN	31410FUS2	1674 82	01/15/08	07/31/10	\$1,674 82	\$1,698 77	\$-23 95
FED NATL MTG ASSN	31410KJY1	1061 98	10/14/08	07/31/10	\$1,061 98	\$1,061 98	\$0 00
FEDERAL NATL MTG ASSN	31410KXK5	82 68	07/29/09	07/31/10	\$82 68	\$82 68	\$0 00
FEDERAL NATL MTG ASSN	31412NBF2	1134 26	12/08/08	07/31/10	\$1,134 26	\$1,161 64	\$-27 38
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	36 53	09/21/04	07/31/10	\$36 53	\$36 53	\$0 00
FEDERAL NATL MTG ASSN	31415XER8	1143 84	10/21/08	07/31/10	\$1,143 84	\$1,168 50	\$-24 66
FEDERAL NATL MTG ASSN	31416BMS4	808 28	11/05/08	07/31/10	\$808 28	\$822 39	\$-14 11
FEDERAL NATL MTG ASSN	31416CJV9	273 25	07/29/09	07/31/10	\$273 25	\$273 25	\$0 00
FNMA POOL #535301 DTD 4/1/2000	31384VU26	5 43	07/11/01	07/31/10	\$5 43	\$5 43	\$0 00
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	203 24	04/14/01	07/31/10	\$203 24	\$203 24	\$0 00
FEDERAL NATIONAL MORTGAGE	31403X3F0	90 58	09/20/04	07/31/10	\$90 58	\$90 58	\$0 00
GNMA POOL #197395 DTD 3/11/1987	36217MGC2	0 8	08/04/95	07/31/10	\$0 80	\$0 80	\$0 00
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	56 26	09/10/04	07/31/10	\$56 26	\$56 26	\$0 00
FEDERAL NATL MTG ASSN	31402RFV6	733 88	05/16/08	07/31/10	\$733 88	\$733 88	\$0 00
FEDERAL NATL MTG ASSN	31368HNG4	372 33	10/24/08	07/31/10	\$372 33	\$372 33	\$0 00
FEDERAL NATL MTG ASSN	31412NJO0	600 99	10/21/08	07/31/10	\$600 99	\$612 35	\$-11 36
CONOCOPHILLIPS	20825C104	48	10/10/06	08/09/10	\$2,755 51	\$2,786 54	\$-31 03
CONOCOPHILLIPS	20825C104	88	06/08/06	08/09/10	\$5,051 76	\$5,310 38	\$-258 62
COLUMBIA FDS SER TR MID CAP VALUE	197651830	2234 14	03/08/07	08/11/10	\$25,000 00	\$33,936 56	\$-8,936 56



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Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PIMCO FDS PAC INVT MGMT SER	722005667	1896 33	11/18/08	08/11/10	\$15,000 00	\$17,275 60	\$ 2,275 60
UNITED STATES TREAS NTS	912828AF7	10914 84	06/28/06	08/18/10	\$11,593 61	\$11,157 44	\$436 17
UNITED STATES TREAS NTS	912828AF7	13339 92	06/28/06	08/19/10	\$14,160 12	\$13,636 46	\$523 66
FEDERAL NATL MTG ASSN	31412NBF2	971 29	12/08/08	08/31/10	\$971 29	\$994 74	\$-23 45
FEDERAL NATL MTG ASSN	31412NIQ0	587 11	10/21/08	08/31/10	\$587 11	\$598 21	\$-11 10
FEDERAL NATL MTG ASSN	31415XER8	874 48	10/21/08	08/31/10	\$874 48	\$893 34	\$-18 86
FEDERAL NATL MTG ASSN	31416CJ9V	319 33	07/29/09	08/31/10	\$319 33	\$329 73	\$-10 40
FNMA POOL #535301 DTD 4/1/2000	31384VU26	3 96	07/11/01	08/31/10	\$3 96	\$3 96	\$0 00
FNMA POOL #689022 DTD 5/1/2003	31400PF0	67 78	04/14/01	08/31/10	\$67 78	\$67 78	\$0 00
FEDERAL NATIONAL MORTGAGE	31403X3F0	85 67	09/20/04	08/31/10	\$85 67	\$85 67	\$0 00
GNMA POOL #197395 DTD 3/1/1987	36217MGC2	0 8	08/04/95	08/31/10	\$0 80	\$0 80	\$0 00
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	48 42	09/10/04	08/31/10	\$48 42	\$48 42	\$0 00
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	39 35	09/21/04	08/31/10	\$39 35	\$39 35	\$0 00
FEDERAL NATL MTG ASSN	31410KXK5	101 53	07/29/09	08/31/10	\$101 53	\$101 53	\$0 00
FED NATL MTG ASSN	31410KJY1	1075 94	10/14/08	08/31/10	\$1,075 94	\$1,075 94	\$0 00
FEDERAL NATL MTG ASSN	31410FUS2	1721 25	01/15/08	08/31/10	\$1,721 25	\$1,745 86	\$-24 61
FEDERAL NATL MTG ASSN	31402RFV6	1019 94	05/16/08	08/31/10	\$1,019 94	\$1,019 94	\$0 00
FEDERAL NATL MTG ASSN	31368HNG4	356 26	10/24/08	08/31/10	\$356 26	\$356 26	\$0 00
ALLIANZ GLOBAL INVS MANAGED	01882B304	440	06/28/06	08/31/10	\$4,800 40	\$4,637 60	\$162 80
FEDERAL NATL MTG ASSN	31416BMS4	1113 45	11/05/08	08/31/10	\$1,113 45	\$1,132 89	\$-19 44
ROPER INDS INC NEW	776696106	117	12/12/08	09/14/10	\$7,468 80	\$4,621 37	\$2,847 43
ARES CAP CORP	04010L103	273	02/28/07	09/20/10	\$4,117 32	\$5,084 95	\$-967 63
UNITEDHEALTH GROUP INC	91324P102	21	06/09/08	09/29/10	\$737 29	\$693 03	\$44 26
FED NATL MTG ASSN	31410KJY1	1054 48	10/14/08	09/30/10	\$1,054 48	\$1,054 48	\$0 00
FEDERAL NATL MTG ASSN	31410KXK5	105 7	07/29/09	09/30/10	\$105 70	\$105 70	\$0 00



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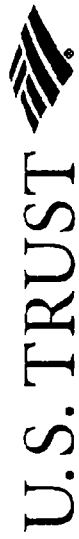
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IM FOR MAX M FARASH CHAR FDN

Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FEDERAL NATL MTG ASSN	31412NBF2	765 98	12/08/08	09/30/10	\$765 98	\$784 47	\$-18 49
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	42 21	09/21/04	09/30/10	\$42 21	\$42 21	\$0 00
FEDERAL NATL MTG ASSN	31415XER8	645 52	10/21/08	09/30/10	\$645 52	\$659 44	\$-13 92
FEDERAL NATL MTG ASSN	31416BMS4	1009 52	11/05/08	09/30/10	\$1,009 52	\$1,027 15	\$-17 63
FEDERAL NATL MTG ASSN	31416CJV9	245 61	07/29/09	09/30/10	\$245 61	\$245 61	\$0 00
FNMA POOL #535301 DTD 4/1/2000	31384VU26	4 15	07/11/01	09/30/10	\$4 15	\$4 15	\$0 00
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	166 77	04/14/01	09/30/10	\$166 77	\$166 77	\$0 00
FEDERAL NATIONAL MORTGAGE	31403X3F0	108 92	09/20/04	09/30/10	\$108 92	\$108 92	\$0 00
GNMA POOL #197395 DTD 3/1/1987	36217MGC2	0 81	08/04/95	09/30/10	\$0 81	\$0 81	\$0 00
GNMA POOL #781483 DTD 8/1/2002	36222B8U1	53 79	09/10/04	09/30/10	\$53 79	\$53 79	\$0 00
FEDERAL NATL MTG ASSN	31410FUS2	1901 36	01/15/08	09/30/10	\$1,901 36	\$1,928 54	\$-27 18
FEDERAL NATL MTG ASSN	31402RFV6	1111 14	05/16/08	09/30/10	\$1,111 14	\$1,111 14	\$0 00
FEDERAL NATL MTG ASSN	31368HNG4	362 96	10/24/08	09/30/10	\$362 96	\$362 96	\$0 00
FEDERAL NATL MTG ASSN	31412NJQ0	337 86	10/21/08	09/30/10	\$337 86	\$337 86	\$0 00
FEDERAL NATL MTG ASSN	31410FUS2	25521 5	01/15/08	10/08/10	\$27,339 91	\$27,339 91	\$0 00
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	1239 67	03/08/07	10/08/10	\$15,000 00	\$18,830 57	\$-3,830 57
FEDERAL NATL MTG ASSN	31410FUS2	1027 62	01/15/08	10/31/10	\$1,027 62	\$1,042 31	\$-14 69
FED NATL MTG ASSN	31410KJY1	978 03	10/14/08	10/31/10	\$978 03	\$978 03	\$0 00
FEDERAL NATL MTG ASSN	31410KXK5	102 48	07/29/09	10/31/10	\$102 48	\$102 48	\$0 00
FEDERAL NATL MTG ASSN	31412NBF2	416 95	12/08/08	10/31/10	\$416 95	\$427 01	\$-10 06
FEDERAL NATL MTG ASSN	31412NJQ0	349 02	10/21/08	10/31/10	\$349 02	\$349 02	\$0 00
FEDERAL NATL MTG ASSN	31415XER8	1017 89	10/21/08	10/31/10	\$1,017 89	\$1,039 84	\$-21 95
FEDERAL NATL MTG ASSN	31416BMS4	854 23	11/05/08	10/31/10	\$854 23	\$869 15	\$-14 92
FEDERAL NATL MTG ASSN	31416CJV9	235 92	07/29/09	10/31/10	\$235 92	\$235 92	\$0 00
FNMA POOL #535301 DTD 4/1/2000	31384VU26	4 52	07/11/01	10/31/10	\$4 52	\$4 52	\$0 00



Bank of America Private Wealth Management

IM FOR MAX_M FARASH CHAR FDN

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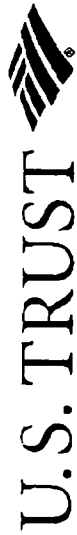
Account Number 022008528041

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Long term transactions

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	222 83	04/14/01	10/31/10	\$222 83	\$222 83	\$0 00
FEDERAL NATIONAL MORTGAGE	31403X3F0	131 09	09/20/04	10/31/10	\$131 09	\$131 09	\$0 00
GNMA POOL #197395 DTD 3/1/1987	36217MGC2	44 52	08/04/95	10/31/10	\$44 52	\$44 52	\$0 00
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	53 9	09/10/04	10/31/10	\$53 90	\$53 90	\$0 00
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	47 19	09/21/04	10/31/10	\$47 19	\$47 19	\$0 00
FEDERAL NATL MTG ASSN	31368HNG4	303 46	10/24/08	10/31/10	\$303 46	\$303 46	\$0 00
FEDERAL NATL MTG ASSN	31402RFV6	1001 28	05/16/08	10/31/10	\$1,001 28	\$1,001 28	\$0 00
ALTRIA GROUP INC	02209S103	135	06/08/06	11/09/10	\$3,477 54	\$2,220 94	\$1,256 60
FEDERAL NATL MTG ASSN	31368HNG4	350 89	10/24/08	11/30/10	\$350 89	\$350 89	\$0 00
FEDERAL NATL MTG ASSN	31415XER8	1245 42	10/21/08	11/30/10	\$1,245 42	\$1,272 27	\$-26 85
GNMA REMIC SER 2004-59 CLASS-DA	38374HYQ7	39 88	09/21/04	11/30/10	\$39 88	\$39 88	\$0 00
FEDERAL NATL MTG ASSN	31402RFV6	1132 76	05/16/08	11/30/10	\$1,132 76	\$1,132 76	\$0 00
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	51 95	09/10/04	11/30/10	\$51 95	\$51 95	\$0 00
FEDERAL NATL MTG ASSN	31410FUS2	955 11	01/15/08	11/30/10	\$955 11	\$968 77	\$-13 66
FEDERAL NATIONAL MORTGAGE	31403X3F0	70 04	09/20/04	11/30/10	\$70 04	\$70 04	\$0 00
FED NATL MTG ASSN	31410KJY1	989 36	10/14/08	11/30/10	\$989 36	\$989 36	\$0 00
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	192 44	04/14/01	11/30/10	\$192 44	\$192 44	\$0 00
FEDERAL NATL MTG ASSN	31410KXK5	97 3	07/29/09	11/30/10	\$97 30	\$97 30	\$0 00
FNMA POOL #535301 DTD 4/1/2000	31384VU26	6 79	07/11/01	11/30/10	\$6 79	\$6 79	\$0 00
FEDERAL NATL MTG ASSN	31412NBF2	408 17	12/08/08	11/30/10	\$408 17	\$408 17	\$0 00
FEDERAL NATL MTG ASSN	31416CJV9	236 21	07/29/09	11/30/10	\$236 21	\$236 21	\$0 00
FEDERAL NATL MTG ASSN	31412NUQ0	519 74	10/21/08	11/30/10	\$519 74	\$519 74	\$0 00
FEDERAL NATL MTG ASSN	31416BMS4	884 63	11/05/08	11/30/10	\$884 63	\$900 08	\$-15 45
MATTHEWS INTL CORP CL A	577128101	114	06/13/06	12/06/10	\$3,739 16	\$4,058 40	\$-319 24
GNMA POOL #781483 DTD 8/1/2002	36225BUG1	51 45	09/10/04	01/18/11	\$51 45	\$51 45	\$0 00



Bank of America Private Wealth Management

IM FOR MAX M FARASH CHAR FDN

2010 Tax Information Letter

Account Number 022008528041

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Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FEDERAL NATL MTG ASSN	31412NJK0	730 16	10/21/08	01/25/11	\$730 16	\$743 96	\$-13 80
FEDERAL NATL MTG ASSN	31416BMS4	754 33	11/05/08	01/25/11	\$754 33	\$767 50	\$-13 17
FEDERAL NATL MTG ASSN	31412NBF2	779 9	12/08/08	01/25/11	\$779 90	\$798 73	\$-18 83
FEDERAL NATL MTG ASSN	31416CJV9	229	07/29/09	01/25/11	\$229 00	\$229 00	\$0 00
FEDERAL NATL MTG ASSN	31410KXK5	100 27	07/29/09	01/25/11	\$100 27	\$100 27	\$0 00
FNMA POOL #535301 DTD 4/1/2000	31384VU26	3 43	07/11/01	01/25/11	\$3 43	\$3 43	\$0 00
FEDERAL NATL MTG ASSN	31415XER8	770 75	10/21/08	01/25/11	\$770 75	\$787 37	\$-16 62
FNMA POOL #689022 DTD 5/1/2003	31400JPF0	295 76	04/14/01	01/25/11	\$295 76	\$295 76	\$0 00
FEDERAL NATL MTG ASSN	31410FUS2	855 28	01/15/08	01/25/11	\$855 28	\$867 51	\$-12 23
FEDERAL NATIONAL MORTGAGE	31403X3F0	114 68	09/20/04	01/25/11	\$114 68	\$114 68	\$0 00
FEDERAL NATL MTG ASSN	31402RFV6	1055 74	05/16/08	01/25/11	\$1,055 74	\$1,055 74	\$0 00
FEDERAL NATL MTG ASSN	31368HNG4	359 74	10/24/08	01/25/11	\$359 74	\$359 74	\$0 00
FED NATL MTG ASSN	31410KJY1	995 29	10/14/08	01/25/11	\$995 29	\$995 29	\$0 00
Total long term gain/loss from sales:					\$402,058 79	\$411,552 82	\$-9,494 03

Total proceeds reported to IRS on Form 1099-B

\$856,716.09