Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
VAN BEUREN CHARITABLE FOUNDATION, INC.
C/O BRANDYWINE MGMT. SVCS. (PTS) INC.

Number and street (or P O box number if mail is not delivered to street address)
880 THIRD AVENUE 3RD FL.

Room/suite

City or town, state, and ZIP code
NEW YORK, NY 10022

A Employer identification number
22-2773769

B Telephone number
212-319-2700

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 187,094,652.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	5,975,240.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,151,815.	2,151,815.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,308,936.			
	b	Gross sales price for all assets on line 6a 4,308,936.				
	7	Capital gain net income (from Part IV, line 2)		4,308,936.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	12,435,991.	6,460,751.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	230,920.	0.		230,920.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	68,854.	0.		68,854.
	16a	Legal fees STMT 2	44,907.	29,938.		14,969.
	b	Accounting fees STMT 3	48,287.	41,620.		6,667.
	c	Other professional fees STMT 4	323,589.	323,589.		0.
	17	Interest				
	18	Taxes STMT 5	57,469.	0.		14,469.
	19	Depreciation and depletion	13,596.	13,596.		
	20	Occupancy	35,725.	0.		35,725.
	21	Travel, conferences, and meetings	10,153.	0.		10,153.
	22	Printing and publications				
	23	Other expenses STMT 6	35,440.	23,627.		11,813.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	868,940.	432,370.		393,570.
	25	Contributions, gifts, grants paid	3,644,394.			3,644,394.
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,513,334.	432,370.		4,037,964.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	7,922,657.			
	b	**Net investment income** (if negative, enter -0-)		6,028,381.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2010)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	2,394,141.	4,533,359.	4,533,359.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	70,226,603.	78,891,088.	78,891,088.
	c	Investments - corporate bonds STMT 9	10,400,225.	12,846,552.	12,846,552.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	85,980,755.	90,431,670.	90,431,670.
	14	Land, buildings, and equipment: basis ▶ 106,664.			
		Less accumulated depreciation ▶ 31,319.	83,567.	75,345.	75,345.
	15	Other assets (describe ▶ STATEMENT 11)	185,352.	316,638.	316,638.
	16	**Total assets** (to be completed by all filers)	169,270,643.	187,094,652.	187,094,652.
Liabilities	17	Accounts payable and accrued expenses	98,238.	106,361.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)	10,000.	0.	
	23	**Total liabilities** (add lines 17 through 22)	108,238.	106,361.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	83,181,650.	96,556,621.	
	25	Temporarily restricted	85,980,755.	90,431,670.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	169,162,405.	186,988,291.	
	31	**Total liabilities and net assets/fund balances**	169,270,643.	187,094,652.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	169,162,405.
2	Enter amount from Part I, line 27a	2	7,922,657.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	9,903,229.
4	Add lines 1, 2, and 3	4	186,988,291.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	186,988,291.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b	SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c	SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
d	SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
e	CAPITAL GAIN DISTRIBUTIONS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	227,116.			227,116.
b	1,148,601.			1,148,601.
c	221,638.			221,638.
d	2,706,449.			2,706,449.
e	5,132.			5,132.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				227,116.
b				1,148,601.
c				221,638.
d				2,706,449.
e				5,132.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,308,936.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,915,777.	71,055,525.	.041035
2008	4,087,417.	80,765,922.	.050608
2007	5,153,906.	89,751,265.	.057424
2006	3,160,912.	80,800,961.	.039120
2005	3,538,589.	74,039,431.	.047793

2	**Total** of line 1, column (d)	2	.235980
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047196
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	88,199,478.
5	Multiply line 4 by line 3	5	4,162,663.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	60,284.
7	Add lines 5 and 6	7	4,222,947.
8	Enter qualifying distributions from Part XII, line 4	8	4,037,964.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	120,568.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	120,568.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	120,568.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	116,124.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	40,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	156,124.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	35,556.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 35,556. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ RI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BRANDYWINE MANGEMENT SERVICES, INC Telephone no. ▶ 212-319-2700
Located at ▶ 880 THIRD AVE 3RD FLR, NEW YORK, NY ZIP+4 ▶ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		230,920.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	84,609,302.
b	Average of monthly cash balances			1b	4,623,596.
c	Fair market value of all other assets			1c	309,719.
d	**Total** (add lines 1a, b, and c)			1d	89,542,617.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	89,542,617.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	1,343,139.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	88,199,478.
6	**Minimum investment return.** Enter 5% of line 5			6	4,409,974.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	4,409,974.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	120,568.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	120,568.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	4,289,406.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	4,289,406.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	4,289,406.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,037,964.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,037,964.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,037,964.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				4,289,406.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			453,657.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 4,037,964.				
a Applied to 2009, but not more than line 2a			453,657.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3,584,307.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				705,099.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED	NONE	EXEMPT	GENERAL	3644394.
Total			▶ 3a	3644394.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,151,815.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,308,936.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		6,460,751.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 6,460,751.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ x A D Van Beuren | x 9.5.11 | ▶ x Director - Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY ZUKOFF		7/27/11		

Firm's name ▶ DDK & COMPANY LLP

Firm's EIN ▶

Firm's address ▶ ONE PENN PLAZA, 54TH FLR
NEW YORK, NY 10119

Phone no. 212-997-0600

Form 990-PF (2010)

023622
04-26-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization
VAN BEUREN CHARITABLE FOUNDATION, INC.
C/O BRANDYWINE MGMT. SVCS. (PTS) INC.

Employer identification number
22-2773769

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.** **Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

023451 12-23-10

Name of organization

VAN BEUREN CHARITABLE FOUNDATION, INC.
C/O BRANDYWINE MGMT. SVCS. (PTS) INC.

Employer identification number

22-2773769

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	VAN BEUREN CHARITABLE LEAD ANNUITY TRUST C/O BRANDYWINE MGT SVCS 880 THIRD AVE 3FL NEW YORK, NY 10022	$ 711,809.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	VAN BEUREN CHARITABLE LEAD ANNUITY TRUST C/O BRANDYWINE MGT SVCS 880 THIRD AVE 3FL NEW YORK, NY 10022	$ 2,108,970.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
3	VAN BEUREN CLAT "A" C/O BRANDYWINE MGT SVCS 880 THIRD AVE 3FL NEW YORK, NY 10022	$ 1,181,359.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	VAN BEUREN CLAT "A" C/O BRANDYWINE MGT SVCS 880 THIRD AVE 3FL NEW YORK, NY 10022	$ 460,132.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
5	JAVB 2008 12 YEAR CLAT C/O BRANDYWINE MGT SVCS 880 THIRD AVE 3FL NEW YORK, NY 10022	$ 1,512,970.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
VAN BEUREN CHARITABLE FOUNDATION, INC. C/O BRANDYWINE MGMT. SVCS. (PTS) INC.	22-2773769

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	63,228 SHS MSVT-CAMPBELL SOUP CO	$ 2,108,970.	02/17/10

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	13,795 SHS MSVT-CAMPBELL SOUP CO	$ 460,132.	02/17/10

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

VAN BEUREN CHARITABLE FOUNDATION, INC.
C/O BRANDYWINE MGMT. SVCS. (PTS) INC.

Employer identification number

22-2773769

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	2,151,815.	0.	2,151,815.
TOTAL TO FM 990-PF, PART I, LN 4	2,151,815.	0.	2,151,815.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	44,907.	29,938.		14,969.
TO FM 990-PF, PG 1, LN 16A	44,907.	29,938.		14,969.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	28,287.	28,287.		0.
AUDIT FEE	20,000.	13,333.		6,667.
TO FORM 990-PF, PG 1, LN 16B	48,287.	41,620.		6,667.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICES	305,949.	305,949.		0.
CONSULTING	17,640.	17,640.		0.
TO FORM 990-PF, PG 1, LN 16C	323,589.	323,589.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	43,000.	0.		0.
PAYROLL TAXES	14,469.	0.		14,469.
TO FORM 990-PF, PG 1, LN 18	57,469.	0.		14,469.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE OPERATING EXPENSE	30,200.	20,134.		10,066.
FILING FEES	72.	48.		24.
INSURANCE	5,168.	3,445.		1,723.
TO FORM 990-PF, PG 1, LN 23	35,440.	23,627.		11,813.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
CHANGE IN MARKET VALUE OF SECURITIES	5,452,314.
CHANGE IN BENEFICIAL INTEREST IN CLAT	4,450,915.
TOTAL TO FORM 990-PF, PART III, LINE 3	9,903,229.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	78,891,088.	78,891,088.
TOTAL TO FORM 990-PF, PART II, LINE 10B	78,891,088.	78,891,088.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME OBLIGATIONS	12,846,552.	12,846,552.
TOTAL TO FORM 990-PF, PART II, LINE 10C	12,846,552.	12,846,552.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BENEFICIAL INTEREST IN CLAT	COST	90,431,670.	90,431,670.
TOTAL TO FORM 990-PF, PART II, LINE 13		90,431,670.	90,431,670.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INCOME RECEIVABLE	178,241.	220,988.	220,988.
SECURITY DEPOSIT/PREPAID EXP	7,111.	2,350.	2,350.
OTHER RECEIVABLES	0.	93,300.	93,300.
TO FORM 990-PF, PART II, LINE 15	185,352.	316,638.	316,638.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HOPE HILL VAN BEUREN C/O VAN BEUREN CHARITABLE FDN 130 BELLEVUE AVE STE 304 NEWPORT, RI 028403283	CHAIRMAN 0.00	0.	0.	0.
BARBARA VAN BEUREN C/O VAN BEUREN CHARITABLE FDN 130 BELLEVUE AVE STE 304 NEWPORT, RI 028403283	PRESIDENT 0.00	0.	0.	0.
ARCHBOLD D. VAN BEUREN C/O VAN BEUREN CHARITABLE FDN 130 BELLEVUE AVE STE 304 NEWPORT, RI 028403283	VICE PRESIDENT 0.00	0.	0.	0.
ANDREA VAN BEUREN C/O VAN BEUREN CHARITABLE FDN 130 BELLEVUE AVE STE 304 NEWPORT, RI 028403283	DIRECTOR 0.00	0.	0.	0.
LEONARD BOEHNER C/O VAN BEUREN CHARITABLE FDN 130 BELLEVUE AVE STE 304 NEWPORT, RI 028403283	SECRETARY 0.00	0.	0.	0.
2 NON FAMILY MEMBERS-INFO ON REQUEST C/O VAN BEUREN CHARITABLE FDN 130 BELLEVUE AVE STE 304 NEWPORT, RI 028403283	EXEC DIRECTOR & ASST SECY 80.00	230,920.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		230,920.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 13

LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

HOPE HILL VAN BEUREN
BARBARA VAN BEUREN

January 01, 2010 - December 31, 2010

DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN LOSS
1090000563					
SHORT TERM					
SHORT TERM CAPITAL GAIN 841 SHS SOLD CANADIAN NATURAL RESOURCES	12/14/2010	11/16/2010	36,384 41	31,892 32	4,492 09
SHORT TERM CAPITAL GAIN 719 SHS SOLD COSTCO WHOLESALE CORP	12/14/2010	11/16/2010	51,062 51	46,662.96	4 399 55
SHORT TERM CAPITAL GAIN 236 SHS SOLD EOG RES INC	12/14/2010	11/16/2010	21,544 50	21,455 14	89 36
SHORT TERM CAPITAL LOSS 182 SHS SOLD JOHNSON & JOHNSON	12/14/2010	02/10/2010	11,398 52	11,419 35	20 83
SHORT TERM CAPITAL LOSS 408 SHS SOLD JOHNSON & JOHNSON	12/14/2010	11/16/2010	25,552 73	25,696 70	(143 97)
SHORT TERM CAPITAL GAIN 312 SHS SOLD OCCIDENTAL PETROLEUM CORP	12/14/2010	11/16/2010	29,459 10	26,341 72	3,117 38
SHORT TERM CAPITAL GAIN 466 SHS SOLD WELLS FARGO AND COMPANY	12/14/2010	02/10/2010	14,007 77	12,678 04	1,329 73
SHORT TERM CAPITAL GAIN 166 SHS SOLD WELLS FARGO AND COMPANY	12/14/2010	02/11/2010	4,989 89	4,488 24	501 65
SHORT TERM CAPITAL GAIN 1,424 SOLD WELLS FARGO AND COMPANY	12/14/2010	11/16/2010	42,804 86	38,557 93	4,246 93
SHORT TERM CAPITAL GAIN 324 SHS SOLD QUALCOMM INC	12/14/2010	02/05/2010	15,943 77	12,356 78	3,586 99
SHORT TERM CAPITAL GAIN 730 SHS SOLD QUALCOMM INC	12/14/2010	11/16/2010	35,922 69	33,803 38	2,119 31
SHORT TERM CAPITAL GAIN 31 SHS SOLD EOG RES INC	01/29/2010	03/04/2009	2,851 47	1,570 21	1,281 26
SHORT TERM CAPITAL GAIN 575 SHS SOLD EOG RES INC	01/29/2010	03/05/2009	52,890 24	29,666 03	23,224 21
SHORT TERM CAPITAL GAIN 1,542 SOLD EOG RES INC	01/29/2010	03/06/2009	141,837 83	80,377 22	61,460 61
SHORT TERM CAPITAL LOSS 349 64 SOLD GNMA POOL #732504 5% 05/15/2040	10/18/2010	04/21/2010	349 64	364 17	(14 53)
SHORT TERM CAPITAL LOSS 7,277.91 SOLD GNMA POOL #736548 4.5% 02/15/2040	10/18/2010	04/20/2010	7,277.91	7,405 27	(127 36)
SHORT TERM CAPITAL LOSS 438 44 SOLD GNMA POOL #732504 5% 05/15/2040	09/16/2010	04/21/2010	438 44	456 66	(18 22)
SHORT TERM CAPITAL LOSS 3,170 9 SOLD GNMA POOL #736548 4 5% 02/15/2040	09/16/2010	04/20/2010	3,170.90	3,226 39	(55 49)
SHORT TERM CAPITAL LOSS 362 4 SOLD GNMA POOL #732504 5% 05/15/2040	11/16/2010	04/21/2010	362 40	377 46	(15 06)
SHORT TERM CAPITAL LOSS 4,936 74 SOLD GNMA POOL #736548 4.5% 02/15/2040	11/16/2010	04/20/2010	4,936 74	5,023 13	(86 39)
SHORT TERM CAPITAL LOSS 438 93 SOLD GNMA POOL #732504 5% 05/15/2040	07/16/2010	04/21/2010	438 93	457 17	(18 24)
SHORT TERM CAPITAL LOSS 5,578 31 SOLD GNMA POOL #736548 4.5% 02/15/2040	07/16/2010	04/20/2010	5,578.31	5,675 93	(97.62)
SHORT TERM CAPITAL LOSS 363 SOLD GNMA POOL #732504 5% 05/15/2040	08/17/2010	04/21/2010	363 00	378.09	(15 09)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
SHORT TERM CAPITAL LOSS 563.45 SOLD GNMA POOL #736548 4 5% 02/15/2040	08/17/2010	04/20/2010	563.45	573.31	(9 86)
SHORT TERM CAPITAL LOSS SOLD GNMA POOL #729037 5% 02/15/2040	10/18/2010	04/20/2010	13,111 66	13,724 22	(612 56)
SHORT TERM CAPITAL LOSS 8,188 65 SOLD GNMA POOL #737377 5% 03/15/2040	10/18/2010	04/15/2010	8,188 65	8,513 64	(324 99)
SHORT TERM CAPITAL GAIN 235,000 SOLD U S TREASURY NOTE 3 875% 08/15/2040	10/06/2010	08/17/2010	243,078 13	241,609 38	1,468.75
SHORT TERM CAPITAL LOSS 8,285 26 SOLD GNMA POOL #729037 5% 02/15/2040	11/16/2010	04/20/2010	8,285 26	8,672 34	(387 08)
SHORT TERM CAPITAL LOSS SOLD GNMA POOL #737377 5% 03/15/2040	11/16/2010	04/15/2010	17,611 59	18,310 55	(698 96)
SHORT TERM CAPITAL LOSS 11,490 8 SOLD GNMA POOL #729037 5% 02/15/2040	09/16/2010	04/20/2010	11,490 80	12,027 64	(536 84)
SHORT TERM CAPITAL LOSS 6,497 93 SOLD GNMA POOL #737377 5% 03/15/2040	09/16/2010	04/15/2010	6,497 93	6,755 82	(257 89)
SHORT TERM CAPITAL LOSS 2,447 37 SOLD GNMA POOL #729037 5% 02/15/2040	07/16/2010	04/20/2010	2 447 37	2,561 71	(114 34)
SHORT TERM CAPITAL LOSS 1,783 41 SOLD GNMA POOL #737377 5% 03/15/2040	07/16/2010	04/15/2010	1,783 41	1,854 19	(70 78)
SHORT TERM CAPITAL LOSS 4,881 05 SOLD GNMA POOL #729037 5% 02/15/2040	08/17/2010	04/20/2010	4,881 05	5,109 09	(228 04)
SHORT TERM CAPITAL LOSS 3,674 4 SOLD GNMA POOL #737377 5% 03/15/2040	08/17/2010	04/15/2010	3,674 40	3,820 23	(145 83)
SHORT TERM CAPITAL LOSS 578 SOLD GNMA POOL #736548 4 5% 02/15/2040	05/20/2010	04/20/2010	578 00	588.12	(10 12)
SHORT TERM CAPITAL GAIN 2,034 SOLD WELLS FARGO AND COMPANY	04/14/2010	02/10/2010	67,743 05	55,337 21	12,405 84
SHORT TERM CAPITAL GAIN 406 SHS SOLD JOHNSON & JOHNSON	04/14/2010	02/10/2010	26,551 95	25,473 94	1,078.01
SHORT TERM CAPITAL GAIN 445 SHS SOLD OCCIDENTAL PETROLEUM CORP	04/14/2010	07/09/2009	38,257 25	27,177 40	11,079.85
SHORT TERM CAPITAL GAIN 1,043 SOLD QUALCOMM INC	04/14/2010	02/05/2010	44,372 54	39,778 14	4,594.40
SHORT TERM CAPITAL GAIN 222 SHS SOLD BECTON DICKINSON & CO	12/14/2010	11/16/2010	18,547.78	17,045 38	1,502 40
SHORT TERM CAPITAL GAIN 500,000 SOLD U.S TREASURY BILL 02/11/2010	02/11/2010	07/28/2009	499,373 90	499,373 90	0 00
SHORT TERM CAPITAL LOSS SOLD GNMA POOL #736558 5% 02/15/2040	09/16/2010	04/15/2010	12,997.01	13,512 83	(515 82)
SHORT TERM CAPITAL LOSS 7,052.89 SOLD GNMA POOL #736558 5% 02/15/2040	10/18/2010	04/15/2010	7,052 89	7,332 80	(279 91)
SHORT TERM CAPITAL LOSS 3,569.72 SOLD GNMA POOL #736558 5% 02/15/2040	06/16/2010	04/15/2010	3,569 72	3,711 39	(141 67)
SHORT TERM CAPITAL LOSS 6,713.11 SOLD GNMA POOL #736558 5% 02/15/2040	11/16/2010	04/15/2010	6,713 11	6,979.54	(266 43)
SHORT TERM CAPITAL LOSS 459 26 SOLD GNMA POOL #736558 5% 02/15/2040	07/16/2010	04/15/2010	459 26	477 49	(18 23)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
SHORT TERM CAPITAL LOSS 458 5 SOLD GNMA POOL #736558 5% 02/15/2040	08/17/2010	04/15/2010	458.50	476 70	(18 20)
SHORT TERM CAPITAL GAIN 1,500 SOLD BORG WARNER INC	09/14/2010	01/29/2010	71,198 09	53,305 50	17,892 59
SHORT TERM CAPITAL GAIN 1,313 SOLD BORG WARNER INC	09/14/2010	01/29/2010	62,381 54	46,660 08	15,721.46
SHORT TERM CAPITAL GAIN 1,800 SOLD BORG WARNER INC	09/13/2010	01/29/2010	86,257 06	63,966 60	22,290 46
SHORT TERM CAPITAL GAIN 1,088 SOLD BORG WARNER INC	04/14/2010	01/29/2010	42,486 01	38,664 26	3,821 75
SHORT TERM CAPITAL GAIN 969 SHS SOLD AVON PRODUCTS INC	12/14/2010	11/16/2010	28,306 52	27,884 43	422 09
SHORT TERM CAPITAL GAIN 957 SHS SOLD BAKER HUGHES INC	04/14/2010	02/11/2010	46,463 67	43,417 37	3,046 30
SHORT TERM CAPITAL GAIN 385 SHS SOLD BAKER HUGHES INC	12/14/2010	02/11/2010	21,634 78	17,466 75	4,168 03
SHORT TERM CAPITAL GAIN 869 SHS SOLD BAKER HUGHES INC	12/14/2010	11/16/2010	48,832 80	41,409 41	7,423 39
SHORT TERM CAPITAL GAIN 494 SHS SOLD AIR PRODS & CHEMS INC	12/14/2010	11/16/2010	43,571 49	41,145 66	2,425 83
SHORT TERM CAPITAL GAIN 600 SHS SOLD PHILIP MORRIS INTL INC	12/14/2010	11/16/2010	35,513.40	35,161 92	351 48
SHORT TERM CAPITAL GAIN 366 SHS SOLD UNION PACIFIC CORP	12/14/2010	11/16/2010	33,791 44	32,904 42	887 02
SHORT TERM CAPITAL LOSS 366 49 SOLD GNMA POOL #732504 5% 05/15/2040	06/16/2010	04/21/2010	366 49	381 72	(15 23)
SHORT TERM CAPITAL LOSS 1,629 65 SOLD GNMA POOL #736548 4 5% 02/15/2040	06/16/2010	04/20/2010	1,629 65	1,658 17	(28 52)
SHORT TERM CAPITAL LOSS 1,521 SOLD BP PLC SPON ADR	06/18/2010	02/10/2010	48,186 90	81,535.94	(33,349 04)
SHORT TERM CAPITAL LOSS 942 SHS SOLD BP PLC SPON ADR	06/18/2010	02/11/2010	29,843 56	51,077.12	(21,233 56)
SHORT TERM CAPITAL GAIN 284 SHS SOLD INTERNATIONAL BUSINESS MACHINES CORP	12/14/2010	11/16/2010	41,338.34	40,317 04	1,021.30
SHORT TERM CAPITAL LOSS 586 SHS SOLD 3M COMPANY	12/14/2010	09/17/2010	50,102 21	50,284 54	(182 33)
SHORT TERM CAPITAL LOSS 1,586 26 SOLD GNMA POOL #729037 5% 02/15/2040	06/16/2010	04/20/2010	1,586 26	1,660 37	(74 11)
SHORT TERM CAPITAL LOSS 1,293 71 SOLD GNMA POOL #737377 5% 03/15/2040	06/16/2010	04/15/2010	1,293 71	1,345.05	(51 34)
SHORT TERM CAPITAL LOSS 932 95 SOLD GNMA POOL #729037 5% 02/15/2040	05/20/2010	04/20/2010	932 95	976 54	(43 59)
SHORT TERM CAPITAL GAIN 403 SHS SOLD TEXAS INSTRUMENTS INC	12/14/2010	06/29/2010	13,169 82	9,644.03	3,525.79
SHORT TERM CAPITAL GAIN 907 SHS SOLD TEXAS INSTRUMENTS INC	12/14/2010	11/16/2010	29,640 25	27,917 73	1,722.52
SHORT TERM CAPITAL GAIN 1,579 SOLD NESTLE S A SPONSORED ADR REPSTG REG SH	12/14/2010	11/16/2010	92,133.09	86,549 41	5,583 68

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
SHORT TERM CAPITAL GAIN 75 SHS SOLD GOOGLE INC	12/14/2010	11/16/2010	44,726 69	43,959 23	767 46
SHORT TERM CAPITAL LOSS 861 54 SOLD CONTINENTAL AIRLINES SERIES 1997-4 CLASS A 6.9% 01/02/2018	08/02/2010	04/06/2010	861 54	890 23	(28 69)
SHORT TERM CAPITAL GAIN 11,980 8 SOLD CONTINENTAL AIRLINES INC PASSTHRU CTF 8 048% 11/01/2020	05/14/2010	09/23/2009	11,980 80	11,801 09	179 71
SHORT TERM CAPITAL LOSS 2,226 SOLD PROGRESSIVE CORP	12/14/2010	11/16/2010	45,743 52	46,567 03	(823 51)
SHORT TERM CAPITAL GAIN 6,959.48 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	07/29/2010	05/07/2010	6,959 48	6,333 13	626.35
SHORT TERM CAPITAL GAIN 2,792 38 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	06/29/2010	05/07/2010	2,792 38	2,541 07	251 31
SHORT TERM CAPITAL GAIN 544.75 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	08/26/2010	05/07/2010	544 75	495 72	49 03
SHORT TERM CAPITAL GAIN 543 94 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	09/29/2010	05/07/2010	543 94	494 99	48 95
SHORT TERM CAPITAL GAIN 346 SHS SOLD M & T BK CORP	04/14/2010	11/17/2009	29,944 68	21,883 63	8,061.05
SHORT TERM CAPITAL GAIN SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6 264% 11/20/2021	11/29/2010	04/15/2010	1,964.09	1,944 45	19.64
SHORT TERM CAPITAL GAIN SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6.264% 11/20/2021	11/22/2010	04/15/2010	86,519.59	82,558 45	3,961 14
SHORT TERM CAPITAL GAIN 635 SHS SOLD PROCTER & GAMBLE CO	12/14/2010	11/16/2010	40,296.41	40,166 04	130 37
SHORT TERM CAPITAL LOSS 200,000 SOLD KRAFT FOODS INC 6% 02/11/2013	12/15/2010	04/15/2010	218,000 00	221,018 00	(3 018 00)
SHORT TERM CAPITAL GAIN 3,534 34 SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6.264% 11/20/2021	03/04/2010	10/07/2009	3,534 34	3,304 61	229.73
SHORT TERM CAPITAL GAIN 670 5 SOLD CONTINENTAL AIRLINES INC 6.648% 09/15/2017	03/19/2010	09/29/2009	670 50	643 68	26 82
SHORT TERM CAPITAL GAIN 784 SHS SOLD CATERPILLAR INC	04/14/2010	05/27/2009	51,963 42	27,616 56	24,346 86
SHORT TERM CAPITAL GAIN 4,737.25 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	11/29/2010	05/07/2010	4,737 25	4,310 90	426 35

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
SHORT TERM CAPITAL GAIN 538 792 SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6 264% 11/20/2021	08/24/2010	10/07/2009	538 79	503 77	35 02
SHORT TERM CAPITAL GAIN 808 188 SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6 264% 11/20/2021	08/24/2010	04/15/2010	808 19	800 11	8 08
SHORT TERM CAPITAL GAIN 767 SHS SOLD COCA COLA COMPANY	12/14/2010	11/16/2010	48,995 20	47,781 11	1,214 09
SHORT TERM CAPITAL GAIN 820 SHS SOLD EMERSON ELEC CO	12/14/2010	11/16/2010	47,480 47	44,913 29	2,567 18
SHORT TERM CAPITAL GAIN 167 SHS SOLD EXXON MOBIL CORP	12/14/2010	08/27/2010	12,093 95	9,891 99	2,201 96
SHORT TERM CAPITAL GAIN 373 SHS SOLD EXXON MOBIL CORP	12/14/2010	11/16/2010	27,012 23	25,609 99	1,402 24
SHORT TERM CAPITAL GAIN 405 SHS SOLD GRAINGER W W INC	12/14/2010	11/16/2010	54,632 24	50,368 07	4,264 17
SHORT TERM CAPITAL GAIN 242 SHS SOLD M & T BK CORP	12/14/2010	11/16/2010	20,431 28	19,177 53	1,253.75
SHORT TERM CAPITAL LOSS 610 SHS SOLD WAL MART STORES	12/14/2010	11/16/2010	33,165 38	33,208 71	[illegible]
SHORT TERM CAPITAL GAIN 2,593 55 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	10/26/2010	05/07/2010	2,593 55	2,360 13	233 42
SHORT TERM CAPITAL GAIN 666 SHS SOLD CARNIVAL CORP	12/14/2010	11/16/2010	28,616 41	27,646 73	969 68
SHORT TERM CAPITAL GAIN 549 SHS SOLD CATERPILLAR INC	12/14/2010	11/16/2010	50,796 36	43,878 44	6,917 92
SHORT TERM CAPITAL LOSS 1,318 SOLD ADOBE SYSTEMS INC DELAWARE	12/14/2010	11/26/2010	36 587 06	37,803 93	(1,216 87)
TOTAL SHORT TERM CAPITAL GAIN / LOSS			**3,304,049.74**	**3,076,933.92**	**227,115.82**
LONG TERM					
LONG TERM CAPITAL GAIN 373 SHS SOLD CANADIAN NATURAL RESOURCES	12/14/2010	01/27/2003	16,137 20	1,442 84	14,694.36
LONG TERM CAPITAL GAIN 601 SHS SOLD CANADIAN NATURAL RESOURCES	04/14/2010	01/27/2003	47,537 27	4,649 58	42,887.69
LONG TERM CAPITAL GAIN 318 SHS SOLD COSTCO WHOLESALE CORP	12/14/2010	04/30/2007	22,583 98	17,298 57	5,285.41
LONG TERM CAPITAL GAIN 634 SHS SOLD COSTCO WHOLESALE CORP	04/14/2010	04/30/2007	37,530 64	34,488 33	3,042.31
LONG TERM CAPITAL LOSS 392 SHS SOLD COSTCO WHOLESALE CORP	04/14/2010	09/29/2008	23,205 07	24,728 46	(1,523 39)
LONG TERM CAPITAL GAIN 104 SHS SOLD EOG RES INC	12/14/2010	03/04/2009	9,494.18	5,267 81	4,226.37
LONG TERM CAPITAL LOSS 1,024 SHS SOLD MONSANTO COMPANY (NEW)	12/14/2010	10/20/2008	62,495 61	90,742 79	(28,247 18)
LONG TERM CAPITAL GAIN 139 SHS SOLD OCCIDENTAL PETROLEUM CORP	12/14/2010	07/09/2009	13,124 41	8,489 12	4,635.29

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL LOSS 968 SHS SOLD PEPSICO INC	12/14/2010	04/23/2007	63,490 14	64,653.20	(1 163 06)
LONG TERM CAPITAL GAIN 125,000 SOLD U S. TREASURY NOTE 3 625% 01/15/2010	01/15/2010	01/04/2006	125,000 00	122,050 78	2,949.22
LONG TERM CAPITAL GAIN 3,207.34 SOLD FEDERAL NATIONAL MTGE ASSN POOL #713700 4 5% 08/01/2033	01/08/2010	01/22/2004	3,207 34	3,052 94	154 40
LONG TERM CAPITAL LOSS 1,681 SHS SOLD UTI WORLDWIDE INC	12/14/2010	01/05/2007	33,915.61	49,967 89	(16,052 28)
LONG TERM CAPITAL LOSS 22 SHS SOLD UTI WORLDWIDE INC	12/14/2010	03/08/2007	443 87	655 67	(211 80)
LONG TERM CAPITAL LOSS 448 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/10/2010	02/26/2007	19,433 23	20,742 98	(1,309 75)
LONG TERM CAPITAL LOSS 7,544 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/10/2010	02/27/2007	327,241 74	347,807 82	(20,566 08)
LONG TERM CAPITAL LOSS 445 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/10/2010	09/29/2008	19,303 10	24,149 57	(4 846 47)
LONG TERM CAPITAL GAIN 3,272 57 SOLD FEDERAL NATIONAL MTGE ASSN POOL #713700 4 5% 08/01/2033	01/28/2010	01/22/2004	3,272 57	3,115 03	157 54
LONG TERM CAPITAL GAIN 9,435 04 SOLD FEDERAL HOME LOAN MTGE CORP GRP #A37107 4 5% 09/01/2035	01/26/2010	11/07/2005	9,435 04	8,745.21	689.83
LONG TERM CAPITAL GAIN 62.66 SOLD GNMA POOL #502172 6 5% 04/15/2029	01/26/2010	03/31/1999	62.66	62.27	0 39
LONG TERM CAPITAL GAIN 20,451 13 SOLD GNMA POOL #502172 6 5% 04/15/2029	10/18/2010	03/31/1999	20,451 13	20,322.50	128 63
LONG TERM CAPITAL GAIN 65 64 SOLD GNMA POOL #502172 6 5% 04/15/2029	09/16/2010	03/31/1999	65 64	65 23	0 41
LONG TERM CAPITAL GAIN 20.96 SOLD GNMA POOL #502172 6 5% 04/15/2029	11/16/2010	03/31/1999	20 96	20.83	0 13
LONG TERM CAPITAL GAIN 64 88 SOLD GNMA POOL #502172 6 5% 04/15/2029	07/16/2010	03/31/1999	64 88	64.47	0.41
LONG TERM CAPITAL GAIN 65 27 SOLD GNMA POOL #502172 6.5% 04/15/2029	08/17/2010	03/31/1999	65 27	64 86	0 41
LONG TERM CAPITAL GAIN 1,408 1 SOLD GNMA POOL #550655 DUE 09/15/2035 4 5%	10/18/2010	12/07/2005	1,408 10	1,326 26	81 84
LONG TERM CAPITAL GAIN 1,058 SOLD GNMA POOL #550655 DUE 09/15/2035 4.5%	11/16/2010	12/07/2005	1,058.00	996 51	61 49
LONG TERM CAPITAL GAIN 342 65 SOLD GNMA POOL #550655 DUE 09/15/2035 4 5%	09/16/2010	12/07/2005	342 65	322 74	19.91
LONG TERM CAPITAL GAIN 100,000 SOLD RESIDENTIAL FUNDING SECURITIES CORPORATION PASSTHRU CTF SERIES 2003-RM1 CLASS A8 5 75% 02/25/2033	07/16/2010	08/14/2007	100,500 00	90,375 00	10,125 00

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN LOSS
LONG TERM CAPITAL GAIN 865.3 SOLD GNMA POOL #550655 DUE 09/15/2035 4 5%	07/16/2010	12/07/2005	865 30	815 01	50 29
LONG TERM CAPITAL GAIN 720 96 SOLD GNMA POOL #550655 DUE 09/15/2035 4 5%	08/17/2010	12/07/2005	720 96	679 06	41.90
LONG TERM CAPITAL GAIN 64 14 SOLD GNMA POOL #502172 6 5% 04/15/2029	05/20/2010	03/31/1999	64.14	63 74	0 40
LONG TERM CAPITAL GAIN 337 SHS SOLD EOG RES INC	04/14/2010	03/04/2009	36,492 03	17,069 72	19,422 31
LONG TERM CAPITAL LOSS 68 SHS SOLD MONSANTO COMPANY (NEW)	04/14/2010	09/29/2008	4,556 73	6,458 88	(1,902 15)
LONG TERM CAPITAL LOSS 744 SHS SOLD MONSANTO COMPANY (NEW)	04/14/2010	10/20/2008	49,856 00	65,930 30	(16,074 30)
LONG TERM CAPITAL LOSS 456 SHS SOLD PEPSICO INC	04/14/2010	04/23/2007	30,090 56	30,456 47	(365 91)
LONG TERM CAPITAL LOSS 501 SHS SOLD PEPSICO INC	04/14/2010	06/02/2008	33,060 03	33,814 09	(754 06)
LONG TERM CAPITAL LOSS 177 SHS SOLD JOHNSON & JOHNSON	04/14/2010	09/29/2008	11,575.60	11,991 09	(415 49)
LONG TERM CAPITAL GAIN 63 77 SOLD GNMA POOL #502172 6 5% 04/15/2029	04/22/2010	03/31/1999	63 77	63 37	0 40
LONG TERM CAPITAL LOSS 632 SHS SOLD UTI WORLDWIDE INC	04/14/2010	01/08/2007	10,678 47	18,856 29	(8,177 82)
LONG TERM CAPITAL LOSS 1,054 SHS SOLD UTI WORLDWIDE INC	04/14/2010	03/08/2007	17,808.72	31,412 36	(13,603 64)
LONG TERM CAPITAL GAIN 6,981 23 SOLD FEDERAL HOME LOAN MTGE CORP GRP #A37107 4 5% 09/01/2035	03/16/2010	11/07/2005	6,981 23	6,470 81	510 42
LONG TERM CAPITAL GAIN 63.39 SOLD GNMA POOL #502172 6.5% 04/15/2029	03/16/2010	03/31/1999	63.39	62 99	0.40
LONG TERM CAPITAL LOSS 8,556 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/11/2010	02/27/2007	364,012 10	394,464 97	(30,452 87)
LONG TERM CAPITAL LOSS 3,583 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/11/2010	02/28/2007	152,437.51	164,789 34	(12,351 83)
LONG TERM CAPITAL GAIN 1,316 83 SOLD FEDERAL HOME LOAN MTGE CORP GRP #A37107 4 5% 09/01/2035	03/04/2010	11/07/2005	1,316.83	1,220 55	96 28
LONG TERM CAPITAL GAIN 733 26 SOLD FEDERAL NATIONAL MTGE ASSN POOL #713700 4 5% 08/01/2033	03/04/2010	01/22/2004	733.26	697.96	35 30
LONG TERM CAPITAL GAIN 63 02 SOLD GNMA POOL #502172 6 5% 04/15/2029	03/04/2010	03/31/1999	63 02	62 62	0 40
LONG TERM CAPITAL GAIN SOLD FEDERAL NATIONAL MTGE ASSN POOL #713700 4 5% 08/01/2033	03/19/2010	01/22/2004	319,363 99	300,143 92	19,220 07
LONG TERM CAPITAL GAIN 705 9 SOLD FEDERAL NATIONAL MTGE ASSN POOL #713700 4 5% 08/01/2033	03/29/2010	01/22/2004	705 90	671.92	33.98

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 200,000 SOLD FEDERAL HOME LOAN MORTGAGE CORP REMIC PASSTHRU CTF SERIES 2932 CLASS AP 5% 01/15/2031	03/19/2010	11/08/2006	204,625 00	195,093 75	9,531 25
LONG TERM CAPITAL GAIN SOLD FEDERAL HOME LOAN MTGE CORP GRP #A37107 4 5% 09/01/2035	03/18/2010	11/07/2005	222,197 31	204,038 82	18,158 49
LONG TERM CAPITAL GAIN 195 SHS SOLD BECTON DICKINSON & CO	04/14/2010	07/27/1999	15,310 09	5,294 84	10,015 25
LONG TERM CAPITAL LOSS 121 SHS SOLD BECTON DICKINSON & CO	04/14/2010	09/29/2008	9,500 10	9,729 78	(229 68)
LONG TERM CAPITAL GAIN 48 SHS SOLD BECTON DICKINSON & CO	12/14/2010	07/27/1999	4,010 33	1,303 34	2,706 99
LONG TERM CAPITAL GAIN 49 SHS SOLD BECTON DICKINSON & CO	12/14/2010	07/23/2002	4,093 88	1,268 61	2,825 27
LONG TERM CAPITAL GAIN 2,516 SHS SOLD DOVER CORP	02/05/2010	08/05/1998	103,668 95	69,741 00	33,927 95
LONG TERM CAPITAL GAIN 2,400 SHS SOLD DOVER CORP	02/05/2010	08/14/1998	98,889 30	67,314 48	31,574 82
LONG TERM CAPITAL GAIN 500 SHS SOLD DOVER CORP	02/05/2010	08/17/1998	20,601 94	14,488 75	6,113 19
LONG TERM CAPITAL GAIN 17 SHS SOLD DOVER CORP	02/05/2010	08/18/1998	700 47	507 43	193.04
LONG TERM CAPITAL GAIN 1,000 SHS SOLD DOVER CORP	02/05/2010	07/23/2002	41,203.88	29,738 50	11,465 38
LONG TERM CAPITAL GAIN 1,000 SHS SOLD DOVER CORP	02/09/2010	11/05/2002	41,957 96	26,324.40	15,633 56
LONG TERM CAPITAL GAIN 4,000 SHS SOLD DOVER CORP	02/08/2010	08/05/1998	164,858 30	110,876.00	53,982 30
LONG TERM CAPITAL GAIN 84 SHS SOLD DOVER CORP	02/09/2010	08/05/1998	3,524 47	2,328 40	1,196 07
LONG TERM CAPITAL GAIN 2,600 SHS SOLD DOVER CORP	02/09/2010	09/19/2002	109,090 71	68,917.94	40,172.77
LONG TERM CAPITAL GAIN 2,738 52 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	03/29/2010	01/31/2008	2,738 52	2,732.96	5 56
LONG TERM CAPITAL GAIN 145,000 SOLD FED'L HOME LOAN MTGE CORP GRP #3209TB CMO TB SER 3209 5% 06/15/2031	03/19/2010	10/13/2006	148,534 38	139,086 72	9,447 66
LONG TERM CAPITAL LOSS 576 SHS SOLD FEDEX CORP	04/14/2010	04/27/2007	53,406.56	61,698.47	(8,291 91)
LONG TERM CAPITAL GAIN 1,206 SHS SOLD CVS CAREMARK CORP	04/14/2010	06/10/2003	44,622 81	16,760 02	27,862.79
LONG TERM CAPITAL GAIN 744 SHS SOLD CVS CAREMARK CORP	04/14/2010	09/29/2008	27,528 50	24,295.54	3,232.96
LONG TERM CAPITAL LOSS 1,022 SHS SOLD [illegible]ON CORP	04/14/2010	10/03/2008	45,252.27	63,068.03	(17,815 76)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 87 SHS SOLD AIR PRODS & CHEMS INC	04/14/2010	09/14/2005	6,527.46	4,893 74	1,633 72
LONG TERM CAPITAL GAIN 618 SHS SOLD AIR PRODS & CHEMS INC	04/14/2010	09/29/2008	46,367 51	40,991 02	5,376 49
LONG TERM CAPITAL GAIN 225 SHS SOLD GOLDMAN SACHS GROUP INC	04/14/2010	03/25/2008	41,578 57	40,368 53	1,210 04
LONG TERM CAPITAL GAIN 530 SHS SOLD PHILIP MORRIS INTL INC	04/14/2010	08/13/1998	27,081 95	11,776 17	15,305 78
LONG TERM CAPITAL GAIN 327 SHS SOLD PHILIP MORRIS INTL INC	04/14/2010	09/29/2008	16,709 06	15,826 73	882 33
LONG TERM CAPITAL GAIN 1,051 63 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	03/04/2010	01/31/2008	1,051 63	1 049 49	2.14
LONG TERM CAPITAL GAIN 881 14 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	01/08/2010	01/31/2008	881 14	879 35	1.79
LONG TERM CAPITAL GAIN 1,744.1 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	01/28/2010	01/31/2008	1,744 10	1,740 56	3 54
LONG TERM CAPITAL GAIN 185 81995 SOLD GNMA POOL #489216 6% 09/15/2028	01/26/2010	09/21/1998	185 82	182 10	3 72
LONG TERM CAPITAL GAIN 186 81995 SOLD GNMA POOL #489216 6% 09/15/2028	03/04/2010	09/21/1998	186 82	183 08	3.74
LONG TERM CAPITAL GAIN 187 83995 SOLD GNMA POOL #489216 6% 09/15/2028	03/16/2010	09/21/1998	187 84	184 08	3 76
LONG TERM CAPITAL GAIN SOLD GNMA POOL #489216 6% 09/15/2028	04/22/2010	09/21/1998	188 86	185 08	3 78
LONG TERM CAPITAL GAIN SOLD GNMA POOL #489216 6% 09/15/2028	05/20/2010	09/21/1998	189 88	186 08	3.80
LONG TERM CAPITAL GAIN SOLD GNMA POOL #489216 6% 09/15/2028	06/16/2010	09/21/1998	190 91	187 09	3 82
LONG TERM CAPITAL GAIN SOLD GNMA POOL #489216 6% 09/15/2028	07/16/2010	09/21/1998	191.94	188 10	3 84
LONG TERM CAPITAL GAIN SOLD GNMA POOL #489216 6% 09/15/2028	08/17/2010	09/21/1998	192 98	189 12	3.86
LONG TERM CAPITAL GAIN SOLD GNMA POOL #489216 6% 09/15/2028	09/16/2010	09/21/1998	194 04	190 16	3 88
LONG TERM CAPITAL GAIN SOLD GNMA POOL #489216 6% 09/15/2028	10/18/2010	09/21/1998	195 09	191 19	3.90
LONG TERM CAPITAL GAIN SOLD GNMA POOL #489216 6% 09/15/2028	11/16/2010	09/21/1998	241 59	236 76	4.83
LONG TERM CAPITAL GAIN 1,530 SHS SOLD BORG WARNER INC	09/15/2010	10/28/2008	72,575 09	32,021 68	40,553 41
LONG TERM CAPITAL GAIN 2,271 SHS SOLD BORG WARNER INC	11/16/2010	10/27/2008	129,310.37	45,858 53	83,451 84
LONG TERM CAPITAL GAIN 345 SHS SOLD BORG WARNER INC	11/16/2010	10/28/2008	19,644.24	7,220 57	12,423 67

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 1,687 SHS SOLD BORG WARNER INC	09/14/2010	10/28/2008	80,150 54	35,307 56	44,842 98
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	05/26/2010	09/18/2007	787 71	802 48	(14 77)
LONG TERM CAPITAL GAIN 1,737 SHS SOLD BORG WARNER INC	11/26/2010	10/27/2008	105,361 68	35,075 41	70,286 27
LONG TERM CAPITAL GAIN 663 SHS SOLD BORG WARNER INC	11/26/2010	10/27/2008	40,215 77	13,220 75	26,995.02
LONG TERM CAPITAL LOSS 150,000 SOLD U S TREASURY NOTE 4 375% 12/15/2010	12/15/2010	01/04/2005	150,000 00	150,703 13	(703 13)
LONG TERM CAPITAL GAIN 2,500 SHS SOLD BORG WARNER INC	11/24/2010	10/27/2008	152,987 16	50,482 75	102,504 41
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	04/29/2010	09/18/2007	647 34	659 48	(12 14)
LONG TERM CAPITAL GAIN 2,737 SHS SOLD BORG WARNER INC	11/29/2010	10/27/2008	163,288.29	54,577 97	108,710.32
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	06/29/2010	09/18/2007	1,029 26	1,048 56	(19 30)
LONG TERM CAPITAL LOSS 53 900339 SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	07/27/2010	09/18/2007	53 90	54 91	(1 01)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101.875 7% 09/25/2037	11/29/2010	09/18/2007	431 49	439 58	(8 09)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	08/26/2010	09/18/2007	569 95	580.63	(10 68)
LONG TERM CAPITAL LOSS 15.751842 SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	08/26/2010	01/02/2009	15.75	15 76	(0 01)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101.875 7% 09/25/2037	09/29/2010	09/18/2007	427 22	435.23	(8 01)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101.875 7% 09/25/2037	10/26/2010	09/18/2007	955.75	973 67	(17 92)
LONG TERM CAPITAL GAIN 11 SHS SOLD AVON PRODUCTS INC	04/14/2010	10/10/2005	357 85	290.53	67 32
LONG TERM CAPITAL GAIN 845 SHS SOLD AVON PRODUCTS INC	04/14/2010	10/12/2005	27,489.41	22,305 38	5,184.03
LONG TERM CAPITAL LOSS 528 SHS SOLD AVON PRODUCTS INC	04/14/2010	09/29/2008	17,176.81	21,253 80	(4 076 99)
LONG TERM CAPITAL GAIN 429 SHS SOLD AVON PRODUCTS INC	12/14/2010	10/12/2005	12,531 99	11,324 27	1,207 72
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	01/08/2010	09/18/2007	793 25	808 12	(14.67)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101.875 7% 09/25/2037	02/03/2010	09/18/2007	415 05	422 83	(7 78)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101.875 7% 09/25/2037	03/04/2010	09/18/2007	829 72	845 28	(15 56)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	03/29/2010	09/18/2007	941 89	959 55	(17 66)
LONG TERM CAPITAL GAIN 218 SHS SOLD AIR PRODS & CHEMS INC	12/14/2010	09/14/2005	19,227 90	12,262 48	6,965 42
LONG TERM CAPITAL GAIN 2,016 68 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	11/29/2010	01/31/2008	2,016 68	2,012.58	4 10
LONG TERM CAPITAL LOSS 1,032 SHS SOLD EXELON CORP	12/14/2010	10/03/2008	42,352 56	63,685 13	(21,332 57)
LONG TERM CAPITAL LOSS 655 SHS SOLD FEDEX CORP	12/14/2010	04/27/2007	61,876 93	70,160 59	(8,283 66)
LONG TERM CAPITAL LOSS 68 SHS SOLD FEDEX CORP	12/14/2010	04/30/2007	6,423 86	7,250 00	(826 14)
LONG TERM CAPITAL LOSS 227 SHS SOLD GOLDMAN SACHS GROUP INC	12/14/2010	03/25/2008	38,382 78	40,727 36	(2,344 58)
LONG TERM CAPITAL GAIN 267 SHS SOLD PHILIP MORRIS INTL INC	12/14/2010	08/13/1998	15,803.46	5,932 52	9,870 94
LONG TERM CAPITAL GAIN 192 SHS SOLD TIFFANY AND CO NEW	12/14/2010	03/24/2006	12,174 36	7,476 25	4,698 11
LONG TERM CAPITAL GAIN 688 SHS SOLD TIFFANY AND CO NEW	12/14/2010	03/27/2006	43,624.79	26,793.40	16,831 39
LONG TERM CAPITAL GAIN 162 SHS SOLD UNION PACIFIC CORP	12/14/2010	10/03/2008	14,956 86	10,237 78	4,719 08
LONG TERM CAPITAL LOSS 3,325 SHS SOLD CISCO SYSTEMS	12/14/2010	06/12/2008	65,468 14	86,880 59	(21 412 45)
LONG TERM CAPITAL GAIN 1,025 SHS SOLD TIFFANY AND CO NEW	11/16/2010	05/12/2008	56,823 92	44,693 48	12,130 44
LONG TERM CAPITAL GAIN 1,580 SHS SOLD TIFFANY AND CO NEW	11/16/2010	05/13/2008	87,591 98	71,849 08	15,742 90
LONG TERM CAPITAL GAIN 695 SHS SOLD TIFFANY AND CO NEW	11/16/2010	05/14/2008	38,529 38	32,023 51	6,505 87
LONG TERM CAPITAL GAIN 293 SHS SOLD TIFFANY AND CO NEW	11/17/2010	03/16/2006	16,301.31	11,465.29	4,836.02
LONG TERM CAPITAL GAIN 1,000 SHS SOLD TIFFANY AND CO NEW	11/17/2010	03/20/2006	55,635.86	39,074 40	16,561.46
LONG TERM CAPITAL GAIN 1,000 SHS SOLD TIFFANY AND CO NEW	11/17/2010	03/21/2006	55,635.86	39,014 00	16,621 86
LONG TERM CAPITAL GAIN 500 SHS SOLD TIFFANY AND CO NEW	11/17/2010	03/23/2006	27,817.93	19,543 55	8,274.38
LONG TERM CAPITAL GAIN 512 SHS SOLD TIFFANY AND CO NEW	11/17/2010	03/27/2006	28,485 55	19,939 28	8,546 27

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 344 SHS SOLD TIFFANY AND CO NEW	11/17/2010	05/12/2008	19,138 74	14,999.57	4,139.17
LONG TERM CAPITAL GAIN 1,445 77 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	10/26/2010	01/31/2008	1,445.77	1,442 83	2.94
LONG TERM CAPITAL GAIN 64 51 SOLD GNMA POOL #502172 6 5% 04/15/2029	06/16/2010	03/31/1999	64 51	64.10	0 41
LONG TERM CAPITAL GAIN 2,312 SHS SOLD CVS CAREMARK CORP	05/25/2010	09/19/2002	77,739 45	31,685 96	46,053 49
LONG TERM CAPITAL GAIN 2,999 SHS SOLD CVS CAREMARK CORP	05/25/2010	06/10/2003	100,839 36	41,677.71	59,161 65
LONG TERM CAPITAL GAIN 1,650 93 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5.25% 03/25/2021	05/26/2010	01/31/2008	1,650 93	1,647 58	3 35
LONG TERM CAPITAL LOSS 175,000 SOLD U S TREASURY NOTE 3 875% 05/15/2010	05/15/2010	06/08/2005	175,000 00	176,585 94	(1,585 94)
LONG TERM CAPITAL GAIN 1,325 SHS SOLD TIFFANY AND CO NEW	04/14/2010	05/14/2008	67,030 88	61,052 03	5,978 85
LONG TERM CAPITAL GAIN 522 SHS SOLD UNION PACIFIC CORP	04/14/2010	10/03/2008	40,089 49	32,988 42	7,101 07
LONG TERM CAPITAL GAIN 995 SHS SOLD BP PLC SPON ADR	04/14/2010	08/26/2008	59,681 48	56,689 63	2 991 85
LONG TERM CAPITAL GAIN 3,291 SHS SOLD CISCO SYSTEMS	04/14/2010	06/12/2008	87,675 37	85,992 19	1,683.18
LONG TERM CAPITAL GAIN 1,915.29 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	04/29/2010	01/31/2008	1,915 29	1,911 40	3 89
LONG TERM CAPITAL GAIN 776 92 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	06/29/2010	01/31/2008	776 92	775 34	1 58
LONG TERM CAPITAL LOSS 9,400 SHS SOLD BP PLC SPON ADR	06/18/2010	01/09/2004	297,802.00	461,761.84	(163,959 84)
LONG TERM CAPITAL LOSS 1,522 SHS SOLD BP PLC SPON ADR	06/18/2010	01/12/2004	48,218 58	75,717.37	(27,498 79)
LONG TERM CAPITAL LOSS 2,513 SHS SOLD BP PLC SPON ADR	06/18/2010	08/26/2008	79,614 51	143,176 91	(63,562 40)
LONG TERM CAPITAL LOSS 634 SHS SOLD BP PLC SPON ADR	06/18/2010	09/29/2008	20,085 79	30,952.83	(10,867 04)
LONG TERM CAPITAL GAIN 3,500 SHS SOLD CVS CAREMARK CORP	06/01/2010	09/19/2002	120,551 26	47,967.50	72,583 76
LONG TERM CAPITAL GAIN 388 SHS SOLD CVS CAREMARK CORP	06/02/2010	09/19/2002	13,438.50	5,317.54	8,120 96
LONG TERM CAPITAL GAIN 1,365 SHS SOLD CVS CAREMARK CORP	06/02/2010	06/09/2003	47,277.20	18,695.86	28,581 34

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 1,850 9 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	08/09/2010	01/31/2008	1,850 90	1,847 14	3 76
LONG TERM CAPITAL GAIN 10,400 SOLD CVS CAREMARK CORP	08/27/2010	11/21/2001	283,960 95	129,577 24	154,383 71
LONG TERM CAPITAL GAIN 1,400 SHS SOLD CVS CAREMARK CORP	08/27/2010	02/05/2002	38,225 51	18,419 03	19,806 48
LONG TERM CAPITAL GAIN 2,400 SHS SOLD CVS CAREMARK CORP	08/27/2010	07/23/2002	65,529 45	29,637 72	35,891 73
LONG TERM CAPITAL GAIN 2,000 SHS SOLD CVS CAREMARK CORP	08/27/2010	11/05/2002	54,607 87	27,346 60	27,261 27
LONG TERM CAPITAL GAIN 5,635 SHS SOLD CVS CAREMARK CORP	08/27/2010	06/09/2003	153,857 69	77,180 34	76,677 35
LONG TERM CAPITAL GAIN 1,895 07 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	08/26/2010	01/31/2008	1,895 07	1,891 22	3 85
LONG TERM CAPITAL GAIN 2,171.36 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	09/29/2010	01/31/2008	2,171 36	2,166 95	4 41
LONG TERM CAPITAL GAIN 1,525 25 SOLD GNMA POOL #550655 DUE 09/15/2035 4.5%	01/26/2010	12/07/2005	1,525.25	1,436 60	88 65
LONG TERM CAPITAL LOSS 1,634 SHS SOLD AMERICAN EXPRESS CO	12/14/2010	12/31/2007	75,882 98	84,799 70	[illegible]
LONG TERM CAPITAL GAIN 68 SHS SOLD INTERNATIONAL BUSINESS MACHINES CORP	12/14/2010	08/07/1998	9,897.91	4,493 61	5,404 30
LONG TERM CAPITAL GAIN 59 SHS SOLD INTERNATIONAL BUSINESS MACHINES CORP	12/14/2010	07/23/2002	8,587 89	4,094 66	4,493 23
LONG TERM CAPITAL LOSS 1,114 SHS SOLD MEDTRONIC INC	12/14/2010	12/16/2003	40,593.47	52,440 77	[illegible]
LONG TERM CAPITAL LOSS 354 SHS SOLD SYSCO CORP	12/14/2010	02/02/2006	10,340 16	10,983 70	[illegible]
LONG TERM CAPITAL LOSS 159 SHS SOLD SYSCO CORP	12/14/2010	12/19/2006	4,644 31	5,815 01	[illegible]
LONG TERM CAPITAL LOSS 1,411 SHS SOLD SYSCO CORP	12/14/2010	09/29/2008	41,214 61	44,373 13	[illegible]
LONG TERM CAPITAL LOSS 3,034 SHS SOLD COMCAST CORP NEW CL A	12/14/2010	08/13/2007	67,384 29	78,163 42	[illegible]
LONG TERM CAPITAL GAIN 2,555.55 SOLD GNMA POOL #550655 DUE 09/15/2035 4 5%	03/04/2010	12/07/2005	2,555 55	2,407 03	148 52
LONG TERM CAPITAL GAIN 258 59 SOLD GNMA POOL #550655 DUE 09/15/2035 4 5%	03/16/2010	12/07/2005	258.59	243 56	15.03
LONG TERM CAPITAL LOSS 1,617 SHS SOLD AMERICAN EXPRESS CO	04/14/2010	12/31/2007	73,806 55	83,917 45	[illegible]
LONG TERM CAPITAL GAIN 252 SHS SOLD INTERNATIONAL BUSINESS MACHINES CORP	04/14/2010	07/23/2002	32,750 57	17,489 05	15,261.52
LONG TERM CAPITAL GAIN 155 SHS SOLD INTERNATIONAL BUSINESS MACHINES CORP	04/14/2010	09/29/2008	20,144 20	17,514 13	2,630 07

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL LOSS 3,002 SHS SOLD COMCAST CORP NEW CL A	04/14/2010	08/13/2007	55,826 94	77,339 03	(21 512 09)
LONG TERM CAPITAL LOSS 682 SHS SOLD MEDTRONIC INC	04/14/2010	12/16/2003	30,983 35	32,104.67	(1 121 32)
LONG TERM CAPITAL LOSS 420 SHS SOLD MEDTRONIC INC	04/14/2010	09/29/2008	19,080 65	20,964 26	(1 883 61)
LONG TERM CAPITAL LOSS 1,000 SHS SOLD SYSCO CORP	04/14/2010	12/13/2004	29,984 89	36,602.30	(6 617 41)
LONG TERM CAPITAL LOSS 91 SHS SOLD SYSCO CORP	04/14/2010	12/15/2004	2,728 63	3,380.64	(652 01)
LONG TERM CAPITAL LOSS 812 SHS SOLD SYSCO CORP	04/14/2010	12/19/2006	24,347 73	29,696 79	(5 349 06)
LONG TERM CAPITAL GAIN 409 75 SOLD GNMA POOL #550655 DUE 09/15/2035 4 5%	04/22/2010	12/07/2005	409.75	385 94	23 81
LONG TERM CAPITAL GAIN 1,117 02 SOLD GNMA POOL #550655 DUE 09/15/2035 4 5%	06/16/2010	12/07/2005	1,117 02	1,052 10	64.92
LONG TERM CAPITAL GAIN 1,207 39 SOLD GNMA POOL #550655 DUE 09/15/2035 4 5%	05/20/2010	12/07/2005	1,207 39	1,137 22	70 17
LONG TERM CAPITAL GAIN 257 SHS SOLD NESTLE S A SPONSORED ADR REPSTG REG SH	04/14/2010	09/27/2004	13,039 32	5,886 12	7,153 20
LONG TERM CAPITAL GAIN 1,998 SHS SOLD NESTLE S A SPONSORED ADR REPSTG REG SH	04/14/2010	11/18/2002	101,371 81	43,447 39	57,924 42
LONG TERM CAPITAL GAIN 701 SHS SOLD NESTLE S A SPONSORED ADR REPSTG REG SH	12/14/2010	11/18/2002	40,902 66	15,243 55	25,659 11
LONG TERM CAPITAL GAIN 32 SHS SOLD GOOGLE INC	12/14/2010	08/08/2008	19,083 39	15,591 67	3,491.72
LONG TERM CAPITAL GAIN 105 SHS SOLD GOOGLE INC	04/14/2010	08/08/2008	61,528 46	51,160 18	10,368.28
LONG TERM CAPITAL LOSS 5,882.19 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	01/08/2010	01/07/2008	5,882.19	5,917.00	(34 81)
LONG TERM CAPITAL GAIN 12,741.93 SOLD GNMA POOL #645798 5 5% 06/15/2037	01/26/2010	09/04/2007	12,741.93	12,528 90	213 03
LONG TERM CAPITAL LOSS 9,877.1 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	01/26/2010	01/07/2008	9,877 10	9,935 55	(58 45)
LONG TERM CAPITAL GAIN 460,000 SOLD FEDERAL NATIONAL MTG ASSN M/T/N 6 09% 09/27/2027	03/22/2010	03/31/1999	512,900.00	450,257.20	62,642 80
LONG TERM CAPITAL LOSS 2,867 SHS SOLD PROGRESSIVE CORP.	04/14/2010	03/05/2007	57,941 09	65,135 09	(7 194 00)
LONG TERM CAPITAL GAIN 312 SHS SOLD PROGRESSIVE CORP	04/14/2010	09/19/2007	6,305 41	6,235 32	70 09
LONG TERM CAPITAL GAIN 987 SHS SOLD PROGRESSIVE CORP	12/14/2010	09/19/2007	20,282 51	19,725 20	557.31

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN LOSS
LONG TERM CAPITAL LOSS 2,524 76 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	06/29/2010	01/07/2008	2,524 76	2,539 70	(14 94)
LONG TERM CAPITAL GAIN 181 UNITS SOLD GNMA POOL #645798 5 5% 06/15/2037	07/16/2010	09/04/2007	181.00	177 97	3 03
LONG TERM CAPITAL LOSS 2,300 91 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	07/22/2010	01/07/2008	2,300 91	2,314 53	(13 62)
LONG TERM CAPITAL GAIN 1,679 26 SOLD GNMA POOL #645798 5 5% 06/15/2037	08/17/2010	09/04/2007	1,679.26	1,651 19	28 07
LONG TERM CAPITAL GAIN 7,494 1 SOLD GNMA POOL #645798 5 5% 06/15/2037	09/16/2010	09/04/2007	7,494 10	7 368 81	125 29
LONG TERM CAPITAL LOSS 6,696 96 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	08/24/2010	01/07/2008	6,696 96	6 736 59	(39 63)
LONG TERM CAPITAL LOSS 2,372 16 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	09/24/2010	01/07/2008	2,372.16	2,386 20	(14 04)
LONG TERM CAPITAL GAIN 4,241 7 SOLD GNMA POOL #645798 5 5% 06/15/2037	06/16/2010	09/04/2007	4,241.70	4,170 78	70.92
LONG TERM CAPITAL GAIN 4,947 9 SOLD GNMA POOL #645798 5 5% 06/15/2037	05/20/2010	09/04/2007	4,947 90	4,865 18	82 72
LONG TERM CAPITAL LOSS 2,375 86 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	05/26/2010	01/07/2008	2,375 86	2,389 92	(14 06)
LONG TERM CAPITAL LOSS 872 SHS SOLD WAL MART STORES	04/14/2010	06/24/2003	47,496 94	47,685 41	(188 47)
LONG TERM CAPITAL GAIN 1,094 SHS SOLD COCA COLA COMPANY	04/14/2010	07/03/2007	59,863 43	57,856 30	2,007 13
LONG TERM CAPITAL LOSS 1,947 SHS SOLD ANALOG DEVICES INC	04/14/2010	12/15/2004	59,724 76	74,260 14	(14,535 38)
LONG TERM CAPITAL GAIN 1,171 SHS SOLD EMERSON ELEC CO	04/14/2010	10/03/2008	60,022 45	46,113.39	13,909.06
LONG TERM CAPITAL GAIN 580 SHS SOLD GRAINGER W W INC	04/14/2010	08/12/1998	64,231.65	24,872 60	39,359 05
LONG TERM CAPITAL LOSS 3,443 16 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	03/23/2010	01/07/2008	3,443 16	3,463.54	(20 38)
LONG TERM CAPITAL GAIN 180 05 SOLD GNMA POOL #645798 5 5% 06/15/2037	04/22/2010	09/04/2007	180 05	177 04	3 01
LONG TERM CAPITAL LOSS 2,457 38 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	04/22/2010	01/07/2008	2,457 38	2,471 92	(14 54)
LONG TERM CAPITAL GAIN 4,147.86 SOLD GNMA POOL #645798 5.5% 06/15/2037	03/16/2010	09/04/2007	4,147 86	4,078.51	69 35
LONG TERM CAPITAL GAIN 183.44 SOLD GNMA POOL #645798 5.5% 06/15/2037	03/04/2010	09/04/2007	183 44	180 37	3 07
LONG TERM CAPITAL LOSS 4,273 07 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	03/04/2010	01/07/2008	4,273.07	4,298 36	(25 29)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 1,309.392 SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6 264% 11/20/2021	11/29/2010	10/07/2009	1,309.39	1,224 28	85 11
LONG TERM CAPITAL GAIN 282 SHS SOLD PROCTER & GAMBLE CO	12/14/2010	07/27/2007	17,895.42	17,768 74	126 68
LONG TERM CAPITAL GAIN 140,000 SOLD KRAFT FOODS INC 6 75% 02/19/2014	12/15/2010	12/16/2008	158,200 00	145,128 20	13,071.80
LONG TERM CAPITAL GAIN 40,000 SOLD KRAFT FOODS INC 6 75% 02/19/2014	12/15/2010	12/17/2008	45,200 00	41,532 00	3,668 00
LONG TERM CAPITAL LOSS 179 SHS SOLD PROCTER & GAMBLE CO	04/14/2010	07/17/2007	11,273 62	11,317 49	(43 87)
LONG TERM CAPITAL LOSS 728 SHS SOLD PROCTER & GAMBLE CO	04/14/2010	07/27/2007	45,850 27	45,871 06	(20 79)
LONG TERM CAPITAL GAIN 5,282 6 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	05/20/2010	08/05/2003	5,282 60	4,908 69	373 91
LONG TERM CAPITAL GAIN 4,329 92 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	04/22/2010	08/05/2003	4,329 92	4,023 44	306 48
LONG TERM CAPITAL GAIN 4,335 46 SOLD GNMA POOL #615403 DUE 08/15/2033 4.5%	03/16/2010	08/05/2003	4,335 46	4,028 59	306 87
LONG TERM CAPITAL GAIN 4,090 53 SOLD GNMA POOL #615403 DUE 08/15/2033 4.5%	11/16/2010	08/05/2003	4,090 53	3,801 00	289.53
LONG TERM CAPITAL GAIN 2,511 15 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	01/26/2010	08/05/2003	2,511 15	2,333 41	177 74
LONG TERM CAPITAL GAIN 6,190 81 SOLD GNMA POOL #615403 DUE 08/15/2033 4.5%	03/04/2010	08/05/2003	6,190 81	5,752 62	438 19
LONG TERM CAPITAL GAIN 951 SHS SOLD CARNIVAL CORP	04/14/2010	04/13/2000	36,823 90	23,152 38	13,671 52
LONG TERM CAPITAL LOSS 363 SHS SOLD CHARLES RIV LABORATORIES INTL INC	04/14/2010	02/09/2007	14,597 55	16,862 29	(2,264 74)
LONG TERM CAPITAL LOSS 396 SHS SOLD CHARLES RIV LABORATORIES INTL INC	04/14/2010	02/12/2007	15,924 59	18,403 15	(2 478 56)
LONG TERM CAPITAL LOSS 117 SHS SOLD CHARLES RIV LABORATORIES INTL INC	04/14/2010	09/29/2008	4,704.99	6,667 11	(1,962 12)
LONG TERM CAPITAL LOSS 503 SHS SOLD CARNIVAL CORP	03/16/2010	12/19/2006	18,605 23	24,226 29	(5,621 06)
LONG TERM CAPITAL LOSS 1,368 SHS SOLD CARNIVAL CORP	03/16/2010	05/10/2007	50,600 30	65,958 94	(15 358 64)
LONG TERM CAPITAL GAIN 946 SHS SOLD CARNIVAL CORP	03/16/2010	09/29/2008	34,991.15	31,185.65	3,805.50
LONG TERM CAPITAL GAIN 2,946 SHS SOLD MICROSOFT CORP	04/14/2010	05/20/2002	90,538 77	79,473 36	11,065 41
LONG TERM CAPITAL GAIN 3 SHS SOLD MICROSOFT CORP	04/14/2010	05/21/2002	92 20	80 67	11 53
LONG TERM CAPITAL LOSS 1,121 SHS SOLD NOVARTIS AG ADR	04/14/2010	04/27/2007	59,976.07	66,172 18	(6 196 11)
LONG TERM CAPITAL LOSS 132 SHS SOLD CARNIVAL CORP	03/15/2010	05/10/2007	4,876 33	6,364.46	(1 488 13)
LONG TERM CAPITAL LOSS 2,168 SHS SOLD CARNIVAL CORP	03/15/2010	05/11/2007	80,090.10	105,531 74	(25 441 64)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 553 SHS SOLD CARNIVAL CORP	03/16/2010	04/13/2000	20,454 66	13,462 95	6,991 71
LONG TERM CAPITAL GAIN 58 SHS SOLD CARNIVAL CORP	03/16/2010	07/23/2002	2,145 33	1,417 00	728 33
LONG TERM CAPITAL GAIN 2,363.59 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	08/17/2010	08/05/2003	2,363 59	2,196 29	167 30
LONG TERM CAPITAL GAIN 5,123 05 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	07/16/2010	08/05/2003	5,123 05	4,760 43	362.62
LONG TERM CAPITAL LOSS 2,005 01 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	11/29/2010	01/07/2008	2,005 01	2,016 87	(11 86)
LONG TERM CAPITAL GAIN 2,315 57 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	09/16/2010	08/05/2003	2,315 57	2,151 67	163 90
LONG TERM CAPITAL GAIN 3,382 27 SOLD GNMA POOL #615403 DUE 08/15/2033 4.5%	10/18/2010	08/05/2003	3,382 27	3,142 87	239 40
LONG TERM CAPITAL GAIN 6,179.06 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	06/16/2010	08/05/2003	6,179 06	5,741 70	437 36
LONG TERM CAPITAL LOSS 1,967 SHS SOLD ANALOG DEVICES INC	12/14/2010	12/15/2004	73,727 02	75,022 95	(1,295 93)
LONG TERM CAPITAL GAIN 339 SHS SOLD COCA COLA COMPANY	12/14/2010	07/03/2007	21,654 99	17,928 05	3,726 94
LONG TERM CAPITAL GAIN 363 SHS SOLD EMERSON ELEC CO	12/14/2010	10/03/2008	21,018 80	14,294 76	6,724 04
LONG TERM CAPITAL GAIN 181 SHS SOLD GRAINGER W W INC	12/14/2010	08/12/1998	24,415 89	7,761 97	16,653 92
LONG TERM CAPITAL GAIN 108 SHS SOLD M & T BK CORP	12/14/2010	11/17/2009	9,118.09	6,830 73	2,287 36
LONG TERM CAPITAL LOSS 228 SHS SOLD WAL MART STORES	12/14/2010	06/24/2003	12,396 24	12,468 20	(71 96)
LONG TERM CAPITAL GAIN 43 SHS SOLD WAL MART STORES	12/14/2010	09/27/2004	2,337 89	2,280 11	57.78
LONG TERM CAPITAL GAIN 3,946 81 SOLD GNMA POOL #645798 5.5% 06/15/2037	10/18/2010	09/04/2007	3,946.81	3,880 82	65 99
LONG TERM CAPITAL GAIN 2,329.72 SOLD GNMA POOL #645798 5.5% 06/15/2037	11/16/2010	09/04/2007	2,329 72	2,290 77	38 95
LONG TERM CAPITAL LOSS 1,999.32 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	10/22/2010	01/07/2008	1,999 32	2,011.15	(11 83)
LONG TERM CAPITAL LOSS 600 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/14/2010	02/05/2007	17,810.52	27,385 44	(9,574 92)
LONG TERM CAPITAL LOSS 263 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/14/2010	01/30/2007	7,793 58	11,843 07	(4,049 49)
LONG TERM CAPITAL LOSS 1,100 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/14/2010	02/01/2007	32,596.74	50,158.68	(17,561 94)
LONG TERM CAPITAL LOSS 137 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/14/2010	02/05/2007	4,059 78	6,253.01	(2,193 23)
LONG TERM CAPITAL LOSS 350 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	01/29/2007	10,580 67	15,672.06	(5,091 39)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN LOSS
LONG TERM CAPITAL LOSS 437 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	01/30/2007	13,210 72	19,678 42	(6,467 70)
LONG TERM CAPITAL GAIN 3,344 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	02/13/2009	101,090 75	93,356 45	7,734 30
LONG TERM CAPITAL GAIN 1,914 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	02/17/2009	57,861 16	52,546.00	5,315.16
LONG TERM CAPITAL LOSS 1,000 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/07/2010	02/09/2007	29,564.00	46,452 60	(16,888 60)
LONG TERM CAPITAL LOSS 1,263 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/08/2010	02/07/2007	37,326 95	58,275 96	(20,949 01)
LONG TERM CAPITAL LOSS 137 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/08/2010	02/09/2007	4 048 93	6,364 01	(2,315 08)
LONG TERM CAPITAL LOSS 663 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/09/2010	02/02/2007	19,525 68	30,476 72	(10,951 04)
LONG TERM CAPITAL LOSS 837 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/09/2010	02/07/2007	24,650 07	38,619 93	(13,969 86)
LONG TERM CAPITAL LOSS 500 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/09/2010	02/08/2007	14,725 25	23,011 70	(8,286 45)
LONG TERM CAPITAL LOSS 1,037 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/10/2010	02/02/2007	30,319 50	47,668 71	(17,349 21)
LONG TERM CAPITAL LOSS 463 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/10/2010	02/05/2007	13,537 06	21,132 43	(7,595 37)
LONG TERM CAPITAL LOSS 500 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/10/2010	02/06/2007	14,618.85	22,839 95	(8,221 10)
LONG TERM CAPITAL LOSS 453 SHS SOLD NOVARTIS AG ADR	12/14/2010	12/19/2006	25,281 50	26,686 23	(1,404 73)
LONG TERM CAPITAL LOSS 95 SHS SOLD NOVARTIS AG ADR	12/14/2010	04/27/2007	5,301 86	5,607 81	(305 95)
LONG TERM CAPITAL LOSS 586 SHS SOLD NOVARTIS AG ADR	12/14/2010	04/30/2007	32,704 11	34,343 59	(1,639 48)
LONG TERM CAPITAL GAIN 2,981 SHS SOLD MICROSOFT CORP	12/14/2010	05/21/2002	82,244 39	80,159 09	2,085.30
LONG TERM CAPITAL GAIN 295 SHS SOLD CARNIVAL CORP	12/14/2010	04/13/2000	12,675 43	7,181 86	5,493 57
LONG TERM CAPITAL GAIN 243 SHS SOLD CATERPILLAR INC	12/14/2010	05/27/2009	22,483 63	8,559 72	13,923 91
TOTAL LONG TERM CAPITAL GAIN / LOSS			**10,350,237.31**	**9,201,636.26**	**1,148,601.05**
TOTAL ACCOUNT			**13,654,287.05**	**12,278,570.18**	**1,375,716.87**

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
1090000572					
SHORT TERM					
SHORT TERM CAPITAL LOSS 724 SHS SOLD ADOBE SYSTEMS INC DELAWARE	12/14/2010	11/26/2010	20,097 89	20,766 35	[illegible]
SHORT TERM CAPITAL GAIN 438 SHS SOLD CATERPILLAR INC	12/14/2010	11/16/2010	40,526 05	35,006.84	5,519 21
SHORT TERM CAPITAL LOSS 1,359 SOLD MICROSOFT CORP	12/14/2010	02/01/2010	37,494.17	38,580 92	[illegible]
SHORT TERM CAPITAL LOSS 310 SHS SOLD MICROSOFT CORP	12/14/2010	03/03/2010	8,552 76	8,853 60	[illegible]
SHORT TERM CAPITAL LOSS 53 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/10/2010	03/03/2010	1,549.61	2,090 34	[illegible]
SHORT TERM CAPITAL LOSS 156 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	02/01/2010	4,715 96	5,659 87	[illegible]
SHORT TERM CAPITAL LOSS 195 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/14/2010	02/25/2010	5,788.42	7,330 99	[illegible]
SHORT TERM CAPITAL LOSS 405 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/14/2010	03/03/2010	12,022 10	15,973 32	[illegible]
SHORT TERM CAPITAL LOSS 242 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/14/2010	02/01/2010	7,171 28	8,780.05	[illegible]
SHORT TERM CAPITAL LOSS 758 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/14/2010	02/25/2010	22,462 12	28,496 85	[illegible]
SHORT TERM CAPITAL GAIN 2,402 85 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	10/26/2010	05/07/2010	2,402 85	2,186.59	216.26
SHORT TERM CAPITAL GAIN 614 SHS SOLD COCA COLA COMPANY	12/14/2010	11/16/2010	39,221 71	38,249 81	971 90
SHORT TERM CAPITAL GAIN 646 SHS SOLD EMERSON ELEC CO	12/14/2010	11/16/2010	37,405 34	35,382 90	2,022 44
SHORT TERM CAPITAL GAIN 297 SHS SOLD EXXON MOBIL CORP	12/14/2010	11/16/2010	21,508 40	20,391 87	1,116.53
SHORT TERM CAPITAL GAIN 330 SHS SOLD GRAINGER W W INC	12/14/2010	11/16/2010	44,515 15	41,040 65	3,474 50
SHORT TERM CAPITAL GAIN 193 SHS SOLD M & T BK CORP	12/14/2010	11/16/2010	16,294 36	15,294 48	999 88
SHORT TERM CAPITAL GAIN SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6 264% 11/20/2021	08/24/2010	10/07/2009	323.28	302 26	21.02
SHORT TERM CAPITAL GAIN SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6 264% 11/20/2021	08/24/2010	04/15/2010	754.31	746 77	7.54
SHORT TERM CAPITAL GAIN 4,388 92 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	11/29/2010	05/07/2010	4,388 92	3,993 92	395.00
SHORT TERM CAPITAL GAIN 670 5 SOLD CONTINENTAL AIRLINES INC 6 648% 09/15/2017	03/19/2010	09/29/2009	670 50	643.68	26 82

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
SHORT TERM CAPITAL GAIN 1,332 SOLD MICROSOFT CORP	04/14/2010	03/03/2010	40,936.07	38,041 92	2,894.15
SHORT TERM CAPITAL GAIN 218 SHS SOLD CATERPILLAR INC	04/14/2010	02/25/2010	14,449 01	12,166.36	2,282 65
SHORT TERM CAPITAL GAIN 421 SHS SOLD CATERPILLAR INC	04/14/2010	03/03/2010	27,903 83	25,188 43	2,715.40
SHORT TERM CAPITAL GAIN 2,120.61 SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6 264% 11/20/2021	03/04/2010	10/07/2009	2,120 61	1,982 77	137 84
SHORT TERM CAPITAL GAIN SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6.264% 11/20/2021	11/22/2010	04/15/2010	78,996.15	75,379 46	3,616 69
SHORT TERM CAPITAL GAIN SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6 264% 11/20/2021	11/29/2010	04/15/2010	1,833.15	1,814 82	18 33
SHORT TERM CAPITAL GAIN 322 SHS SOLD EMERSON ELEC CO	04/14/2010	02/25/2010	16,504 89	15,197 11	1,307 78
SHORT TERM CAPITAL GAIN 620 SHS SOLD EMERSON ELEC CO	04/14/2010	03/03/2010	31,779 61	29,939 80	1,839 81
SHORT TERM CAPITAL GAIN 97 SHS SOLD M & T BK CORP	04/14/2010	02/25/2010	8,394 89	7,372 59	1,022 30
SHORT TERM CAPITAL GAIN 184 SHS SOLD M & T BK CORP	04/14/2010	03/03/2010	15,924 34	14,342 80	1,581.54
SHORT TERM CAPITAL GAIN 161 SHS SOLD GRAINGER W W INC	04/14/2010	02/25/2010	17,829.82	16,319 15	1,510 67
SHORT TERM CAPITAL GAIN 320 SHS SOLD GRAINGER W W INC	04/14/2010	03/03/2010	35,438 14	33,494 40	1,943 74
SHORT TERM CAPITAL GAIN 2,587 06 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	06/29/2010	05/07/2010	2,587 06	2,354 22	232 84
SHORT TERM CAPITAL GAIN 503 94 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	09/29/2010	05/07/2010	503 94	458 59	45 35
SHORT TERM CAPITAL GAIN 504.7 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	08/26/2010	05/07/2010	504.70	459 28	45 42
SHORT TERM CAPITAL GAIN 6,447.75 SOLD GSR MORTGAGE LOAN TRUST PASSTHRU CTF SERIES 2006-10F CLASS 5A1 6% 01/25/2027	07/29/2010	05/07/2010	6,447.75	5,867 45	580 30
SHORT TERM CAPITAL GAIN 9,584.64 SOLD CONTINENTAL AIRLINES INC PASSTHRU CTF 8 048% 11/01/2020	05/14/2010	09/23/2009	9,584.64	9,440.87	143 77
SHORT TERM CAPITAL LOSS 615.38 SOLD CONTINENTAL AIRLINES SERIES 1997-4 CLASS A 6.9% 01/02/2018	08/02/2010	04/06/2010	615 38	635 87	20 49
SHORT TERM CAPITAL GAIN 56 SHS SOLD GOOGLE INC	04/14/2010	03/03/2010	32,815.18	30,595 60	2,219 58

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
SHORT TERM CAPITAL GAIN 30 SHS SOLD GOOGLE INC	04/14/2010	02/01/2010	17,579 56	15,984 14	1,595 42
SHORT TERM CAPITAL GAIN 59 SHS SOLD GOOGLE INC	12/14/2010	11/16/2010	35,184 99	34,581.26	603 73
SHORT TERM CAPITAL GAIN 1,223 SOLD NESTLE S A SPONSORED ADR REPSTG REG SH	12/14/2010	11/16/2010	71,360.84	67,036 06	4,324 78
SHORT TERM CAPITAL GAIN 721 SHS SOLD TEXAS INSTRUMENTS INC	12/14/2010	11/16/2010	23,561.88	22,192 60	1,369 28
SHORT TERM CAPITAL GAIN 614 SHS SOLD NESTLE S A SPONSORED ADR REPSTG REG SH	04/14/2010	02/25/2010	31,152 30	29,919 79	1,232 51
SHORT TERM CAPITAL GAIN 1,168 SOLD NESTLE S A SPONSORED ADR REPSTG REG SH	04/14/2010	03/03/2010	59,260 40	58,131.36	1,129 04
SHORT TERM CAPITAL GAIN 228 SHS SOLD INTERNATIONAL BUSINESS MACHINES CORP	12/14/2010	11/16/2010	33,187 11	32,367 20	819 91
SHORT TERM CAPITAL LOSS 320 SHS SOLD 3M COMPANY	12/14/2010	09/17/2010	27,359 56	27,459 14	(99 58)
SHORT TERM CAPITAL GAIN 647 SHS SOLD CVS CAREMARK CORP	06/01/2010	02/01/2010	22,284 76	21,150 43	1,134 33
SHORT TERM CAPITAL LOSS 399 SHS SOLD BP PLC SPON ADR	06/18/2010	02/01/2010	12,640 74	22,611 33	(9,970 59)
SHORT TERM CAPITAL LOSS 1,200 SOLD BP PLC SPON ADR	06/18/2010	02/10/2010	38,017 28	64,328 16	(26,310 88)
SHORT TERM CAPITAL LOSS 774 SHS SOLD BP PLC SPON ADR	06/18/2010	02/11/2010	24,521 14	41,967 83	(17,446 69)
SHORT TERM CAPITAL LOSS 1,131 SOLD BP PLC SPON ADR	06/18/2010	02/25/2010	35,831 28	59,219 16	(23,387 88)
SHORT TERM CAPITAL LOSS 539 SHS SOLD BP PLC SPON ADR	06/18/2010	03/03/2010	17,076 09	29,688 07	(12,611 98)
SHORT TERM CAPITAL GAIN 141 SHS SOLD UNION PACIFIC CORP	04/14/2010	02/25/2010	10,828 77	9,502 34	1,326 43
SHORT TERM CAPITAL GAIN 283 SHS SOLD UNION PACIFIC CORP	04/14/2010	03/03/2010	21,734.34	19,260 90	2,473 44
SHORT TERM CAPITAL GAIN 274 SHS SOLD CVS CAREMARK CORP	05/25/2010	02/01/2010	9,213 07	8,957 06	256 01
SHORT TERM CAPITAL LOSS 2,235 SOLD CVS CAREMARK CORP	05/25/2010	02/25/2010	75,150 38	76,100 63	(950 25)
SHORT TERM CAPITAL LOSS 1,061 SOLD CVS CAREMARK CORP	05/25/2010	03/03/2010	35,675 41	37,060 73	(1,385 32)
SHORT TERM CAPITAL LOSS 1,364.83 SOLD GNMA POOL #736548 4.5% 02/15/2040	06/16/2010	04/20/2010	1,364 83	1,388 71	(23 88)
SHORT TERM CAPITAL GAIN 732 SHS SOLD TIFFANY AND CO NEW	11/16/2010	03/03/2010	40,580.59	33,345 45	7,235 14
SHORT TERM CAPITAL GAIN 494 SHS SOLD TIFFANY AND CO NEW	11/17/2010	02/01/2010	27,484 12	20,144.92	7,339.20
SHORT TERM CAPITAL GAIN 1,497 SOLD TIFFANY AND CO NEW	11/17/2010	02/25/2010	83,286 88	64,230.88	19,056.00

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
SHORT TERM CAPITAL GAIN 400 SHS SOLD AIR PRODS & CHEMS INC	12/14/2010	11/16/2010	35,280 56	33,316 32	1,964.24
SHORT TERM CAPITAL GAIN 483 SHS SOLD PHILIP MORRIS INTL INC	12/14/2010	11/16/2010	28,588 28	28,305.34	282 94
SHORT TERM CAPITAL GAIN 127 SHS SOLD TIFFANY AND CO NEW	12/14/2010	02/01/2010	8,052 83	5,178 96	2,873 87
SHORT TERM CAPITAL GAIN 292 SHS SOLD UNION PACIFIC CORP	12/14/2010	11/16/2010	26,959 29	26,251 62	707 67
SHORT TERM CAPITAL GAIN 691 SHS SOLD BAKER HUGHES INC	12/14/2010	11/16/2010	38,830 22	32,927 40	5,902 82
SHORT TERM CAPITAL GAIN 272 SHS SOLD BAKER HUGHES INC	04/14/2010	02/25/2010	13,205 98	12,881 00	324 98
SHORT TERM CAPITAL LOSS 504 SHS SOLD BAKER HUGHES INC	04/14/2010	03/03/2010	24,469 89	25,336 03	(866 14)
SHORT TERM CAPITAL GAIN 309 SHS SOLD BORG WARNER INC	04/14/2010	02/25/2010	12,066 33	11,591 02	475.31
SHORT TERM CAPITAL GAIN 574 SHS SOLD BORG WARNER INC	04/14/2010	03/03/2010	22,414 49	22,338 07	76 42
SHORT TERM CAPITAL GAIN 594 SHS SOLD BORG WARNER INC	09/13/2010	01/29/2010	28,464 83	21,108 98	7,355 85
SHORT TERM CAPITAL GAIN 906 SHS SOLD BORG WARNER INC	09/13/2010	02/25/2010	43,416 05	33,985 33	9,430 72
SHORT TERM CAPITAL GAIN 143 SHS SOLD BORG WARNER INC	09/15/2010	02/01/2010	6,783.16	5,080 22	1,702 94
SHORT TERM CAPITAL GAIN 1,200 SOLD BORG WARNER INC	09/14/2010	01/29/2010	56,958.47	42,644 40	14,314 07
SHORT TERM CAPITAL GAIN 2,639 SOLD BORG WARNER INC	09/14/2010	01/29/2010	125,380 72	93,782 14	31,598.58
SHORT TERM CAPITAL GAIN 361 SHS SOLD BORG WARNER INC	09/14/2010	02/01/2010	17,151 36	12,824.88	4,326 48
SHORT TERM CAPITAL LOSS 397.36 SOLD GNMA POOL #736558 5% 02/15/2040	08/17/2010	04/15/2010	397 36	413 13	(15 77)
SHORT TERM CAPITAL LOSS SOLD GNMA POOL #736558 5% 02/15/2040	09/16/2010	04/15/2010	11,264 07	11,711.11	(447 04)
SHORT TERM CAPITAL LOSS 6,112.51 SOLD GNMA POOL #736558 5% 02/15/2040	10/18/2010	04/15/2010	6,112 51	6,355.10	(242 59)
SHORT TERM CAPITAL LOSS 5,818 03 SOLD GNMA POOL #736558 5% 02/15/2040	11/16/2010	04/15/2010	5,818.03	6,048 93	(230 90)
SHORT TERM CAPITAL LOSS 332 SHS SOLD AIR PRODS & CHEMS INC	04/14/2010	02/01/2010	24,909.41	25,285 09	(375 68)
SHORT TERM CAPITAL GAIN 195 SHS SOLD AIR PRODS & CHEMS INC	04/14/2010	03/03/2010	14,630 52	13,962 43	668 09
SHORT TERM CAPITAL GAIN 492 SHS SOLD DOVER CORP	02/09/2010	02/27/2009	20,643 32	12,423 64	8,219.68
SHORT TERM CAPITAL GAIN 470 SHS SOLD DOVER CORP	02/09/2010	03/02/2009	19,720 24	11,181 30	8,538.94
SHORT TERM CAPITAL GAIN 561 SHS SOLD DOVER CORP	02/09/2010	03/04/2009	23,538 42	13,446 16	10,092.26

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
SHORT TERM CAPITAL GAIN 585 SHS SOLD DOVER CORP	02/08/2010	02/18/2009	24,110 53	16,411 24	7,699 29
SHORT TERM CAPITAL GAIN 343 SHS SOLD DOVER CORP	02/08/2010	02/27/2009	14,136 58	8,661 20	5,475 38
SHORT TERM CAPITAL LOSS 3,093 76 SOLD GNMA POOL #736558 5% 02/15/2040	06/16/2010	04/15/2010	3,093 76	3,216 54	(122 78)
SHORT TERM CAPITAL LOSS 398 02 SOLD GNMA POOL #736558 5% 02/15/2040	07/16/2010	04/15/2010	398 02	413 82	(15 80)
SHORT TERM CAPITAL LOSS 439 SHS SOLD DOVER CORP	02/05/2010	02/01/2010	18,088 50	18,934 07	(845 57)
SHORT TERM CAPITAL GAIN SOLD U S TREASURY BILL 02/11/2010	02/11/2010	07/28/2009	998,747 80	998,747.80	0 00
SHORT TERM CAPITAL GAIN 568 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/11/2010	02/18/2009	24,165 37	19,885 45	4,279 92
SHORT TERM CAPITAL GAIN 818 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/11/2010	02/27/2009	34,801 52	26,167 74	8,633 78
SHORT TERM CAPITAL GAIN 450 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/11/2010	03/02/2009	19,145.10	14,430 51	4,714 59
SHORT TERM CAPITAL GAIN 542 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/11/2010	03/04/2009	23,059 21	17,891 42	5,167 79
SHORT TERM CAPITAL GAIN 124 SHS SOLD OCCIDENTAL PETROLEUM CORP	04/14/2010	02/01/2010	10,660 44	9,848.90	811.54
SHORT TERM CAPITAL GAIN 238 SHS SOLD OCCIDENTAL PETROLEUM CORP	04/14/2010	03/03/2010	20,461 18	19,416 04	1,045 14
SHORT TERM CAPITAL GAIN 104 SHS SOLD EOG RES INC	04/14/2010	02/01/2010	11,261.63	9,578.40	1,683 23
SHORT TERM CAPITAL GAIN 199 SHS SOLD EOG RES INC	04/14/2010	03/03/2010	21,548 71	19,008 48	2,540.23
SHORT TERM CAPITAL GAIN 352 SHS SOLD QUALCOMM INC	04/14/2010	02/01/2010	14,975 20	13,763.20	1,212.00
SHORT TERM CAPITAL GAIN 493 SHS SOLD QUALCOMM INC	04/14/2010	03/03/2010	20,973 79	19,063.81	1,909 98
SHORT TERM CAPITAL GAIN 812 SHS SOLD WELLS FARGO AND COMPANY	04/14/2010	02/01/2010	27,043 93	23,499 20	3,544 73
SHORT TERM CAPITAL GAIN 839 SHS SOLD WELLS FARGO AND COMPANY	04/14/2010	03/03/2010	27,943 17	23,819.12	4,124.05
SHORT TERM CAPITAL LOSS 484 07 SOLD GNMA POOL #736548 4 5% 02/15/2040	05/20/2010	04/20/2010	484.07	492 54	(8 47)
SHORT TERM CAPITAL LOSS 1,722 72 SOLD GNMA POOL #729037 5% 02/15/2040	08/17/2010	04/20/2010	1,722 72	1,803 20	(80 48)
SHORT TERM CAPITAL LOSS 2,435 79 SOLD GNMA PASSTHRU CTF POOL #737027 4 5% 02/15/2040	08/17/2010	02/01/2010	2,435 79	2,467 00	(31 21)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
SHORT TERM CAPITAL LOSS 3,391 75 SOLD GNMA POOL #737377 5% 03/15/2040	08/17/2010	04/15/2010	3,391 75	3,526 36	(134 61)
SHORT TERM CAPITAL LOSS 863.78 SOLD GNMA POOL #729037 5% 02/15/2040	07/16/2010	04/20/2010	863.78	904 13	(40 35)
SHORT TERM CAPITAL LOSS 259 94 SOLD GNMA PASSTHRU CTF POOL #737027 4 5% 02/15/2040	07/16/2010	02/01/2010	259 94	263 27	(3 33)
SHORT TERM CAPITAL LOSS 1,646 22 SOLD GNMA POOL #737377 5% 03/15/2040	07/16/2010	04/15/2010	1,646.22	1,711 55	(65 33)
SHORT TERM CAPITAL LOSS 4,055 58 SOLD GNMA POOL #729037 5% 02/15/2040	09/16/2010	04/20/2010	4,055 58	4,245 05	(189 47)
SHORT TERM CAPITAL LOSS 2,245 62 SOLD GNMA PASSTHRU CTF POOL #737027 4 5% 02/15/2040	09/16/2010	02/01/2010	2,245 62	2,274 39	(28 77)
SHORT TERM CAPITAL LOSS 5,998 09 SOLD GNMA POOL #737377 5% 03/15/2040	09/16/2010	04/15/2010	5,998 09	6,236 14	(238 05)
SHORT TERM CAPITAL LOSS 2,924.21 SOLD GNMA POOL #729037 5% 02/15/2040	11/16/2010	04/20/2010	2,924 21	3,060 83	(136 62)
SHORT TERM CAPITAL LOSS 4,905 58 SOLD GNMA PASSTHRU CTF POOL #737027 4 5% 02/15/2040	11/16/2010	02/01/2010	4,905 58	4,968 43	(62 85)
SHORT TERM CAPITAL LOSS SOLD GNMA POOL #737377 5% 03/15/2040	11/16/2010	04/15/2010	16,256 86	16,902 05	(645 19)
SHORT TERM CAPITAL LOSS 4,627.64 SOLD GNMA POOL #729037 5% 02/15/2040	10/18/2010	04/20/2010	4,627 64	4,843 84	(216 20)
SHORT TERM CAPITAL LOSS 271 73 SOLD GNMA PASSTHRU CTF POOL #737027 4 5% 02/15/2040	10/18/2010	02/01/2010	271 73	275 21	(3 48)
SHORT TERM CAPITAL LOSS 7,558 76 SOLD GNMA POOL #737377 5% 03/15/2040	10/18/2010	04/15/2010	7,558 76	7,858 75	(299 99)
SHORT TERM CAPITAL GAIN 215,000 SOLD U S TREASURY NOTE 3.875% 08/15/2040	10/06/2010	08/17/2010	222,390 63	221,046 88	1,343.75
SHORT TERM CAPITAL LOSS 471.89 SOLD GNMA POOL #736548 4.5% 02/15/2040	08/17/2010	04/20/2010	471.89	480 15	(8 26)
SHORT TERM CAPITAL LOSS 4,671 83 SOLD GNMA POOL #736548 4.5% 02/15/2040	07/16/2010	04/20/2010	4,671 83	4,753.59	(81 76)
SHORT TERM CAPITAL LOSS 4,134 52 SOLD GNMA POOL #736548 4.5% 02/15/2040	11/16/2010	04/20/2010	4,134 52	4,206.87	(72 35)
SHORT TERM CAPITAL LOSS 6,095 25 SOLD GNMA POOL #736548 4.5% 02/15/2040	10/18/2010	04/20/2010	6,095.25	6,201 92	(106 67)
SHORT TERM CAPITAL LOSS 2,655 63 SOLD GNMA POOL #736548 4 5% 02/15/2040	09/16/2010	04/20/2010	2,655 63	2,702.10	(46 47)
SHORT TERM CAPITAL GAIN 13 SHS SOLD EOG RES INC	01/29/2010	03/05/2009	1,195 78	670 71	525 07
SHORT TERM CAPITAL GAIN 1,659 SOLD EOG RES INC	01/29/2010	03/06/2009	152,599.84	86,475 87	66,123 97

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN LOSS
SHORT TERM CAPITAL LOSS 551 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/10/2010	02/01/2010	23,901.14	25,693 13	[illegible]
SHORT TERM CAPITAL GAIN 581 SHS SOLD QUALCOMM INC	12/14/2010	11/16/2010	28,590 52	26,903 78	1,686 74
SHORT TERM CAPITAL LOSS 69 SHS SOLD EOG RES INC	12/14/2010	02/01/2010	6,299.02	6,354 90	[illegible]
SHORT TERM CAPITAL LOSS 139 SHS SOLD EOG RES INC	12/14/2010	02/25/2010	12,689 34	12,767 45	[illegible]
SHORT TERM CAPITAL GAIN 249 SHS SOLD OCCIDENTAL PETROLEUM CORP	12/14/2010	11/16/2010	23,510.63	21,022.72	2,487 91
SHORT TERM CAPITAL GAIN 899 SHS SOLD WELLS FARGO AND COMPANY	12/14/2010	02/10/2010	27,023 57	24,458 28	2,565 29
SHORT TERM CAPITAL GAIN 235 SHS SOLD WELLS FARGO AND COMPANY	12/14/2010	03/03/2010	7,064 00	6,671 63	392 37
SHORT TERM CAPITAL LOSS 329.28 SOLD GNMA POOL #729037 5% 02/15/2040	05/20/2010	04/20/2010	329 28	344 66	[illegible]
SHORT TERM CAPITAL LOSS 286 42 SOLD GNMA PASSTHRU CTF POOL #737027 4 5% 02/15/2040	05/20/2010	02/01/2010	286.42	290 09	[illegible]
SHORT TERM CAPITAL LOSS 559 86 SOLD GNMA POOL #729037 5% 02/15/2040	06/16/2010	04/20/2010	559 86	586 02	
SHORT TERM CAPITAL LOSS 260 31 SOLD GNMA PASSTHRU CTF POOL #737027 4 5% 02/15/2040	06/16/2010	02/01/2010	260 31	263 65	[illegible]
SHORT TERM CAPITAL LOSS 1,194 2 SOLD GNMA POOL #737377 5% 03/15/2040	06/16/2010	04/15/2010	1,194 20	1,241 59	[illegible]
SHORT TERM CAPITAL LOSS 250 64 SOLD GNMA PASSTHRU CTF POOL #737027 4 5% 02/15/2040	04/23/2010	02/01/2010	250 64	253 85	[illegible]
SHORT TERM CAPITAL GAIN 110 SHS SOLD INTERNATIONAL BUSINESS MACHINES CORP	04/14/2010	02/25/2010	14,295.88	13,839 24	456.64
SHORT TERM CAPITAL GAIN 222 SHS SOLD INTERNATIONAL BUSINESS MACHINES CORP	04/14/2010	03/03/2010	28,851.70	28,356 02	495 68
SHORT TERM CAPITAL LOSS 292 05 SOLD GNMA PASSTHRU CTF POOL #737027 4 5% 02/15/2040	03/18/2010	02/01/2010	292 05	295 79	[illegible]
SHORT TERM CAPITAL GAIN 576 SHS SOLD COSTCO WHOLESALE CORP	12/14/2010	11/16/2010	40,906.82	37,382 29	3,524 53
SHORT TERM CAPITAL GAIN 158 SHS SOLD CANADIAN NATURAL RESOURCES	04/14/2010	02/25/2010	12,497 32	10,489 49	2,007 83
SHORT TERM CAPITAL GAIN 306 SHS SOLD CANADIAN NATURAL RESOURCES	04/14/2010	03/03/2010	24,203 66	21,505.07	2,698 59
SHORT TERM CAPITAL GAIN 637 SHS SOLD CANADIAN NATURAL RESOURCES	12/14/2010	11/16/2010	27,558 70	24,156 25	3,402 45
TOTAL SHORT TERM CAPITAL GAIN / LOSS			**4,091,470.21**	**3,869,833.97**	**221,636.24**

LONG TERM

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL LOSS 599 SHS SOLD CARNIVAL CORP	12/14/2010	05/10/2007	25,737 57	28,881 14	(3 143 57)
LONG TERM CAPITAL LOSS 624 SHS SOLD NOVARTIS AG ADR	12/14/2010	04/27/2007	34,824.85	36,834 47	(2,009 62)
LONG TERM CAPITAL LOSS 4,125 18 SOLD GNMA POOL #641628 DUE 04/15/2035 5 5%	09/16/2010	03/04/2005	4,125.18	4,210.26	(85 08)
LONG TERM CAPITAL GAIN 20,580.69 SOLD GNMA POOL #673445 5% 03/15/2038	09/16/2010	02/20/2008	20,580 69	20,056.53	524.16
LONG TERM CAPITAL LOSS 185 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/07/2010	02/09/2007	5,469 33	8,593 73	(3,124 40)
LONG TERM CAPITAL LOSS 429 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/07/2010	02/14/2007	12,682 96	19,929 32	(7 246 36)
LONG TERM CAPITAL LOSS 112 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/07/2010	02/20/2008	3,311 17	6,535.23	(3 224 06)
LONG TERM CAPITAL LOSS 274 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/07/2010	09/29/2008	8,100 54	15,613.59	(7 513 05)
LONG TERM CAPITAL LOSS 593 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/08/2010	02/07/2007	17,525 64	27,361 55	(9 835 91)
LONG TERM CAPITAL LOSS 807 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/08/2010	02/09/2007	23,850.24	37,487 25	(13 637 01)
LONG TERM CAPITAL LOSS 900 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/09/2010	02/02/2007	26,505 45	41,371 11	(14 865 66)
LONG TERM CAPITAL LOSS 193 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/09/2010	02/06/2007	5,683 95	8,816 22	(3 132 27)
LONG TERM CAPITAL LOSS 407 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/09/2010	02/07/2007	11,986 35	18,779.35	(6 793 00)
LONG TERM CAPITAL LOSS 300 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/09/2010	02/08/2007	8,835 15	13,807 02	(4,971 87)
LONG TERM CAPITAL LOSS 200 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/10/2010	01/29/2007	5,847 54	8,955 46	(3 107 92)
LONG TERM CAPITAL LOSS 340 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/10/2010	01/30/2007	9,940 82	15,310 44	(5,369 62)
LONG TERM CAPITAL LOSS 500 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/10/2010	02/01/2007	14,618 85	22,799 40	(8,180 55)
LONG TERM CAPITAL LOSS 600 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/10/2010	02/05/2007	17,542.62	27,385 44	(9,842 82)
LONG TERM CAPITAL LOSS 107 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/10/2010	02/06/2007	3,128 43	4,887.75	(1 759 32)
LONG TERM CAPITAL GAIN 2,171 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	02/13/2009	65,630 39	60,609 11	5,021 28
LONG TERM CAPITAL GAIN 1,242 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	02/17/2009	37,546 26	34,097.25	3,449 01
LONG TERM CAPITAL GAIN 400 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	02/18/2009	12,092 19	10,766 00	1,326 19
LONG TERM CAPITAL GAIN 605 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	02/27/2009	18,289.44	14,665 20	3,624 24
LONG TERM CAPITAL GAIN 316 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	03/02/2009	9,552 84	7,400 72	2,152.12

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 392 SHS SOLD CHARLES RIV LABORATORIES INTL INC	09/15/2010	03/04/2009	11,850 35	9,294 32	2,556 03
LONG TERM CAPITAL LOSS 1,051 27 SOLD GNMA POOL #641628 DUE 04/15/2035 5 5%	10/18/2010	03/04/2005	1,051 27	1 072 95	(21 68)
LONG TERM CAPITAL GAIN 376 12 SOLD GNMA POOL #673445 5% 03/15/2038	10/18/2010	02/20/2008	376 12	366 54	9.58
LONG TERM CAPITAL LOSS 623 18 SOLD GNMA POOL #641628 DUE 04/15/2035 5 5%	11/16/2010	03/04/2005	623 18	636 03	(12 85)
LONG TERM CAPITAL GAIN 389 05 SOLD GNMA POOL #673445 5% 03/15/2038	11/16/2010	02/20/2008	389 05	379 14	9 91
LONG TERM CAPITAL LOSS 1,199 59 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	10/22/2010	01/07/2008	1,199.59	1,206 69	(7 10)
LONG TERM CAPITAL LOSS 1,203 01 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	11/24/2010	01/07/2008	1,203.01	1,210.13	(7 12)
LONG TERM CAPITAL GAIN 94 84 SOLD GNMA POOL #637877 DUE 04/15/2035 4 5%	11/16/2010	03/04/2005	94 84	92 74	2 10
LONG TERM CAPITAL GAIN 47 11 SOLD GNMA POOL #637877 DUE 04/15/2035 4 5%	10/18/2010	03/04/2005	47 11	46 06	1 05
LONG TERM CAPITAL LOSS 94 SHS SOLD ANALOG DEVICES INC	12/14/2010	12/14/2004	3,523 30	3,540 73	(17 43)
LONG TERM CAPITAL LOSS 1,002 SHS SOLD ANALOG DEVICES INC	12/14/2010	12/15/2004	37,556 93	38,217.08	(660 15)
LONG TERM CAPITAL LOSS 639 SHS SOLD WAL MART STORES	12/14/2010	06/24/2003	34,742 10	34,943 78	(201 68)
LONG TERM CAPITAL GAIN 2,221 26 SOLD GNMA POOL #782150 5 5% 04/15/2037	06/16/2010	09/04/2007	2,221 26	2,184 12	37 14
LONG TERM CAPITAL GAIN 514 92 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	06/16/2010	08/05/2003	514.92	478.47	36.45
LONG TERM CAPITAL LOSS 109.55 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	06/16/2010	02/07/2005	109 55	112 89	(3 34)
LONG TERM CAPITAL GAIN 2,131.61 SOLD GNMA POOL #782150 5 5% 04/15/2037	10/18/2010	09/04/2007	2,131.61	2,095.97	35.64
LONG TERM CAPITAL GAIN 281 86 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	10/18/2010	08/05/2003	281 86	261.91	19 95
LONG TERM CAPITAL LOSS 106 53 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	10/18/2010	02/07/2005	106.53	109.78	(3 25)
LONG TERM CAPITAL GAIN 1,785 47 SOLD GNMA POOL #782150 5.5% 04/15/2037	11/16/2010	09/04/2007	1,785 47	1,755 62	29.85
LONG TERM CAPITAL GAIN 340 88 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	11/16/2010	08/05/2003	340.88	316 75	24 13
LONG TERM CAPITAL LOSS 260 52 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	11/16/2010	02/07/2005	260 52	268 46	(7 94)
LONG TERM CAPITAL GAIN 2,119 83 SOLD GNMA POOL #782150 5 5% 04/15/2037	09/16/2010	09/04/2007	2,119 83	2,084 39	35 44
LONG TERM CAPITAL GAIN 192 96 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	09/16/2010	08/05/2003	192 96	179 30	13 66

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL LOSS 117 24 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	09/16/2010	02/07/2005	117 24	120 81	(3 57)
LONG TERM CAPITAL GAIN 3,075 64 SOLD GNMA POOL #782150 5 5% 04/15/2037	08/17/2010	09/04/2007	3,075 64	3,024 22	51 42
LONG TERM CAPITAL GAIN 196 97 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	08/17/2010	08/05/2003	196 97	183 03	13 94
LONG TERM CAPITAL LOSS 107 75 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	08/17/2010	02/07/2005	107 75	111 03	(3 28)
LONG TERM CAPITAL GAIN 1,976.41 SOLD GNMA POOL #782150 5 5% 04/15/2037	07/16/2010	09/04/2007	1,976 41	1,943 37	33 04
LONG TERM CAPITAL GAIN 426 92 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	07/16/2010	08/05/2003	426 92	396 70	30 22
LONG TERM CAPITAL LOSS 96 81 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	07/16/2010	02/07/2005	96 81	99 76	(2 95)
LONG TERM CAPITAL LOSS 314 SHS SOLD CARNIVAL CORP	03/15/2010	03/04/2005	11,599 77	16,993.77	(5 394 00)
LONG TERM CAPITAL LOSS 1,786 SHS SOLD CARNIVAL CORP	03/15/2010	02/09/2006	65,978 28	93,708 20	(27 729 92)
LONG TERM CAPITAL LOSS 96 64 SOLD GNMA POOL #641628 DUE 04/15/2035 5.5%	03/18/2010	03/04/2005	96 64	98 63	(1 99)
LONG TERM CAPITAL GAIN 430 6 SOLD GNMA POOL #673445 5% 03/15/2038	03/18/2010	02/20/2008	430 60	419 63	10 97
LONG TERM CAPITAL LOSS 498.58 SOLD GNMA POOL #641628 DUE 04/15/2035 5 5%	03/04/2010	03/04/2005	498 58	508 86	(10 28)
LONG TERM CAPITAL GAIN 23,822 76 SOLD GNMA POOL #673445 5% 03/15/2038	03/04/2010	02/20/2008	23,822 76	23,216 02	606 74
LONG TERM CAPITAL LOSS 436 85 SOLD GNMA POOL #641628 DUE 04/15/2035 5 5%	01/26/2010	03/04/2005	436 85	445 86	(9 01)
LONG TERM CAPITAL GAIN 54,332 63 SOLD GNMA POOL #673445 5% 03/15/2038	01/26/2010	02/20/2008	54,332 63	52,948.84	1,383 79
LONG TERM CAPITAL LOSS 96 43 SOLD GNMA POOL #641628 DUE 04/15/2035 5.5%	04/23/2010	03/04/2005	96 43	98.42	(1 99)
LONG TERM CAPITAL GAIN 14,989 SOLD GNMA POOL #673445 5% 03/15/2038	04/23/2010	02/20/2008	14,989 00	14,607 25	381.75
LONG TERM CAPITAL GAIN 1,100 SHS SOLD MICROSOFT CORP	04/14/2010	02/06/2007	33,806 06	32,516 00	1,290 06
LONG TERM CAPITAL LOSS 632 SHS SOLD NOVARTIS AG ADR	04/14/2010	02/06/2007	33,813 45	37,395 44	(3 581 99)
LONG TERM CAPITAL LOSS 200 SHS SOLD NOVARTIS AG ADR	04/14/2010	02/14/2007	10,700 46	11,898 50	(1 198 04)
LONG TERM CAPITAL LOSS 77 SHS SOLD NOVARTIS AG ADR	04/14/2010	04/27/2007	4,119.67	4,545 28	(425 61)
LONG TERM CAPITAL LOSS 78 SHS SOLD CARNIVAL CORP	03/16/2010	02/09/2006	2,885 11	4,092 52	(1 207 41)
LONG TERM CAPITAL LOSS 801 SHS SOLD CARNIVAL CORP	03/16/2010	02/06/2007	29,627 81	39,617 46	(9 989 65)
LONG TERM CAPITAL LOSS 841 SHS SOLD CARNIVAL CORP	03/16/2010	02/14/2007	31,107.35	41,166 45	(10 059 10)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL LOSS 399 SHS SOLD CHARLES RIV LABORATORIES INTL INC	04/14/2010	02/12/2008	16,045 23	24,729 02	[illegible]
LONG TERM CAPITAL LOSS 299 SHS SOLD CHARLES RIV LABORATORIES INTL INC	04/14/2010	02/20/2008	12,023 87	17,446 74	[illegible]
LONG TERM CAPITAL LOSS 142 SHS SOLD CARNIVAL CORP	04/14/2010	05/10/2007	5,498 42	6,846 62	[illegible]
LONG TERM CAPITAL LOSS 731 SHS SOLD CARNIVAL CORP	04/14/2010	05/11/2007	28,305.22	35,582.89	[illegible]
LONG TERM CAPITAL LOSS 95.13 SOLD GNMA POOL #641628 DUE 04/15/2035 5 5%	07/16/2010	03/04/2005	95 13	97 09	[illegible]
LONG TERM CAPITAL GAIN 29,936 16 SOLD GNMA POOL #673445 5% 03/15/2038	07/16/2010	02/20/2008	29,936 16	29,173 72	762 44
LONG TERM CAPITAL LOSS 912 8 SOLD GNMA POOL #641628 DUE 04/15/2035 5 5%	08/17/2010	03/04/2005	912 80	931 63	[illegible]
LONG TERM CAPITAL GAIN 385 77 SOLD GNMA POOL #673445 5% 03/15/2038	08/17/2010	02/20/2008	385 77	375 94	9 83
LONG TERM CAPITAL LOSS 1,360 SHS SOLD CARNIVAL CORP	03/16/2010	05/11/2007	50,304.40	66,200 72	[illegible]
LONG TERM CAPITAL LOSS 99 69 SOLD GNMA POOL #641628 DUE 04/15/2035 5 5%	05/20/2010	03/04/2005	99 69	101 75	[illegible]
LONG TERM CAPITAL GAIN 435 01 SOLD GNMA POOL #673445 5% 03/15/2038	05/20/2010	02/20/2008	435 01	423 93	11 08
LONG TERM CAPITAL LOSS 104 14 SOLD GNMA POOL #641628 DUE 04/15/2035 5 5%	06/16/2010	03/04/2005	104 14	106 29	[illegible]
LONG TERM CAPITAL GAIN 437 UNITS SOLD GNMA POOL #673445 5% 03/15/2038	06/16/2010	02/20/2008	437 00	425 87	11 13
LONG TERM CAPITAL GAIN 2,150 66 SOLD GNMA POOL #782150 5 5% 04/15/2037	03/04/2010	09/04/2007	2,150.66	2,114 70	35 96
LONG TERM CAPITAL GAIN 515 9 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	03/04/2010	08/05/2003	515 90	479 38	36 52
LONG TERM CAPITAL LOSS 121 14 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	03/04/2010	02/07/2005	121.14	124.83	[illegible]
LONG TERM CAPITAL GAIN 2,186 95 SOLD GNMA POOL #782150 5 5% 04/15/2037	03/18/2010	09/04/2007	2,186 95	2,150 39	36.56
LONG TERM CAPITAL GAIN 361.29 SOLD GNMA POOL #615403 DUE 08/15/2033 4.5%	03/18/2010	08/05/2003	361.29	335 72	25 57
LONG TERM CAPITAL LOSS 114 24 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	03/18/2010	02/07/2005	114.24	117 72	[illegible]
LONG TERM CAPITAL GAIN 1,740.4 SOLD GNMA POOL #782150 5.5% 04/15/2037	05/20/2010	09/04/2007	1,740.40	1,711.30	29 10
LONG TERM CAPITAL GAIN 440 22 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	05/20/2010	08/05/2003	440.22	409 06	31 16
LONG TERM CAPITAL LOSS 4,314 91 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	05/20/2010	02/07/2005	4,314.91	4,446 36	[illegible]
LONG TERM CAPITAL LOSS 580 SHS SOLD PROCTER & GAMBLE CO	04/14/2010	02/12/2008	36,529 05	38,959 99	[illegible]
LONG TERM CAPITAL LOSS 162 SHS SOLD PROCTER & GAMBLE CO	04/14/2010	02/20/2008	10,202.94	10,683.11	[illegible]

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN LOSS
LONG TERM CAPITAL GAIN 2,200.69 SOLD GNMA POOL #782150 5.5% 04/15/2037	04/23/2010	09/04/2007	2,200 69	2,163 90	36 79
LONG TERM CAPITAL GAIN 360.83 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	04/23/2010	08/05/2003	360 83	335 29	25 54
LONG TERM CAPITAL LOSS 8,503 24 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	04/23/2010	02/07/2005	8,503 24	8,762.29	(259 05)
LONG TERM CAPITAL GAIN 6,209.38 SOLD GNMA POOL #782150 5.5% 04/15/2037	01/26/2010	09/04/2007	6,209.38	6,105 57	103.81
LONG TERM CAPITAL GAIN 209 26 SOLD GNMA POOL #615403 DUE 08/15/2033 4 5%	01/26/2010	08/05/2003	209 26	194 45	14.81
LONG TERM CAPITAL LOSS 9,039 SOLD GNMA POOL #620436 DUE 06/15/2033 5 5%	01/26/2010	02/07/2005	9,039 00	9,314 37	(275 37)
LONG TERM CAPITAL LOSS 510 SHS SOLD PROCTER & GAMBLE CO	12/14/2010	02/20/2008	32,364 05	33,632 00	(1 267 95)
LONG TERM CAPITAL GAIN SOLD NORTHWEST AIRLINES INC PASS THRU CERTS 6 264% 11/20/2021	11/29/2010	10/07/2009	785 64	734 57	51.07
LONG TERM CAPITAL GAIN 61.35 SOLD GNMA POOL #637877 DUE 04/15/2035 4.5%	03/04/2010	03/04/2005	61 35	59 99	1 36
LONG TERM CAPITAL LOSS 2,563 84 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	03/04/2010	01/07/2008	2,563 84	2,579 01	(15 17)
LONG TERM CAPITAL GAIN 61 6 SOLD GNMA POOL #637877 DUE 04/15/2035 4.5%	03/18/2010	03/04/2005	61 60	60 23	1 37
LONG TERM CAPITAL GAIN 61.86 SOLD GNMA POOL #637877 DUE 04/15/2035 4 5%	04/23/2010	03/04/2005	61 86	60 49	1 37
LONG TERM CAPITAL LOSS 1,474 43 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	04/23/2010	01/07/2008	1,474 43	1,483 16	(8 73)
LONG TERM CAPITAL GAIN 109.65 SOLD GNMA POOL #637877 DUE 04/15/2035 4.5%	05/20/2010	03/04/2005	109 65	107.22	2.43
LONG TERM CAPITAL LOSS 2,065.9 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	03/23/2010	01/07/2008	2,065 90	2,078 13	(12 23)
LONG TERM CAPITAL LOSS 896 SHS SOLD COCA COLA COMPANY	04/14/2010	06/02/2008	49,028 92	51,006 59	(1 977 67)
LONG TERM CAPITAL LOSS 1,167 SHS SOLD ANALOG DEVICES INC	04/14/2010	12/15/2004	35,798.05	44,510 31	(8,712 26)
LONG TERM CAPITAL LOSS 430 SHS SOLD ANALOG DEVICES INC	04/14/2010	02/09/2006	13,190 37	17,759 00	(4 568 63)
LONG TERM CAPITAL LOSS 358 SHS SOLD WAL MART STORES	04/14/2010	06/24/2003	19,499.89	19,577.27	(77 38)
LONG TERM CAPITAL LOSS 573 SHS SOLD WAL MART STORES	04/14/2010	09/29/2008	31,210.73	34,031.04	(2 820 31)
LONG TERM CAPITAL LOSS 1,425.51 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	05/26/2010	01/07/2008	1,425 51	1,433 95	(8 44)
LONG TERM CAPITAL GAIN 62 57 SOLD GNMA POOL #637877 DUE 04/15/2035 4 5%	06/16/2010	03/04/2005	62 57	61.18	1.39

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL LOSS 1,514 86 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	06/29/2010	01/07/2008	1,514 86	1,523 82	(8 96)
LONG TERM CAPITAL GAIN 62.82 SOLD GNMA POOL #637877 DUE 04/15/2035 4 5%	07/16/2010	03/04/2005	62 82	61 43	1 39
LONG TERM CAPITAL LOSS 1,423 3 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	09/24/2010	01/07/2008	1,423 30	1,431 72	(8 42)
LONG TERM CAPITAL GAIN 46 92 SOLD GNMA POOL #637877 DUE 04/15/2035 4 5%	09/16/2010	03/04/2005	46.92	45 88	1 04
LONG TERM CAPITAL GAIN 9,627 34 SOLD GNMA POOL #637877 DUE 04/15/2035 4 5%	08/17/2010	03/04/2005	9,627.34	9,413 73	213 61
LONG TERM CAPITAL LOSS 4,018 18 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	08/23/2010	01/07/2008	4,018.18	4,041 96	(23 78)
LONG TERM CAPITAL LOSS 1,380 55 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	07/22/2010	01/07/2008	1,380.55	1,388 72	(8 17)
LONG TERM CAPITAL LOSS 1,794 SHS SOLD PROGRESSIVE CORP	12/14/2010	03/05/2007	36,866 07	40,757 71	(3 891 64)
LONG TERM CAPITAL LOSS 493 SHS SOLD PROGRESSIVE CORP	04/14/2010	02/09/2006	9,963 36	12,812 58	(2 849 22)
LONG TERM CAPITAL LOSS 428 SHS SOLD PROGRESSIVE CORP	04/14/2010	12/19/2006	8,649 73	10,396.12	(1 746 39)
LONG TERM CAPITAL LOSS 754 SHS SOLD PROGRESSIVE CORP	04/14/2010	02/06/2007	15,238 08	17,869 80	(2 631 72)
LONG TERM CAPITAL LOSS 792 SHS SOLD PROGRESSIVE CORP	04/14/2010	02/14/2007	16,006.05	18,594 42	(2 588 37)
LONG TERM CAPITAL LOSS 148 SHS SOLD PROGRESSIVE CORP.	04/14/2010	03/05/2007	2,991.03	3,362 40	(371 37)
LONG TERM CAPITAL GAIN 61 84 SOLD GNMA POOL #637877 DUE 04/15/2035 4 5%	01/26/2010	03/04/2005	61 84	60 47	1 37
LONG TERM CAPITAL LOSS 5,926 26 SOLD GNMA GTD REMIC REMIC PASS THRU SECS AG MX-FIXED RT 121707 5% 10/20/2036	01/26/2010	01/07/2008	5,926 26	5,961 33	(35 07)
LONG TERM CAPITAL LOSS 1,701 SHS SOLD COMCAST CORP NEW CL A	12/14/2010	08/13/2007	37,778 74	43,822.02	(6 043 28)
LONG TERM CAPITAL LOSS 264 SHS SOLD AMERICAN EXPRESS CO	12/14/2010	02/09/2006	12,260 16	14,160.96	(1 900 80)
LONG TERM CAPITAL LOSS 611 SHS SOLD AMERICAN EXPRESS CO	12/14/2010	02/06/2007	28,374.85	35,517 43	(7 142 58)
LONG TERM CAPITAL LOSS 63 SHS SOLD MEDTRONIC INC	12/14/2010	02/09/2006	2,295.68	3,521 07	(1 225 39)
LONG TERM CAPITAL LOSS 560 SHS SOLD MEDTRONIC INC	12/14/2010	02/14/2007	20,406.05	30,542.40	(10 136 35)
LONG TERM CAPITAL LOSS 655 SHS SOLD SYSCO CORP	12/14/2010	03/04/2005	19,132 23	22,872 60	(3 740 37)
LONG TERM CAPITAL LOSS 255 SHS SOLD SYSCO CORP	12/14/2010	02/06/2007	7,448 42	8,897.18	(1,448 76)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 4,744 56 SOLD GNMA POOL #550612 DUE 08/15/2035 4 5%	01/26/2010	06/27/2006	4,744.56	4,366 85	377.71
LONG TERM CAPITAL GAIN SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4 5%	01/28/2010	03/13/2004	4,470 65	4,282 66	187 99
LONG TERM CAPITAL GAIN SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4 5%	01/28/2010	09/21/2004	100 75	0.01	100 74
LONG TERM CAPITAL GAIN SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4 5%	01/28/2010	10/06/2004	105 99	100 13	5 86
LONG TERM CAPITAL GAIN 1,891 45 SOLD FEDERAL NAT'L MRGE ASSN POOL #835751 DUE 08/01/35 4 5%	01/28/2010	04/03/2006	1,891 45	1,744 38	147 07
LONG TERM CAPITAL GAIN 448.09 SOLD FEDERAL NAT'L MTGE ASSN POOL #835760 DUE 09/01/35 4 5%	01/28/2010	04/03/2006	448 09	413 23	34 86
LONG TERM CAPITAL GAIN 1,206 31 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	09/29/2010	01/31/2008	1,206 31	1,203 86	2 45
LONG TERM CAPITAL GAIN 1,052 82 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5.25% 03/25/2021	08/26/2010	01/31/2008	1,052 82	1,050 68	2 14
LONG TERM CAPITAL GAIN 412 SHS SOLD CVS CAREMARK CORP	08/27/2010	12/20/2001	11,249 22	6,142 24	5,106 98
LONG TERM CAPITAL GAIN 5,600 SHS SOLD CVS CAREMARK CORP	08/27/2010	09/19/2002	152,902 05	76,748 00	76,154 05
LONG TERM CAPITAL GAIN 2,860 SHS SOLD CVS CAREMARK CORP	08/27/2010	02/11/2003	78,089 25	36,379.20	41,710 05
LONG TERM CAPITAL GAIN 3,814 SHS SOLD CVS CAREMARK CORP	08/27/2010	03/17/2003	104,137 22	50,096 89	54,040.33
LONG TERM CAPITAL GAIN 3,458 SHS SOLD CVS CAREMARK CORP	08/27/2010	06/09/2003	94,417 02	47,362 84	47,054 18
LONG TERM CAPITAL GAIN 158 SHS SOLD CVS CAREMARK CORP	08/27/2010	09/27/2004	4,314 02	3,351 88	962 14
LONG TERM CAPITAL GAIN 342 SHS SOLD CVS CAREMARK CORP	08/27/2010	02/07/2005	9,337 95	8,467 92	870.03
LONG TERM CAPITAL GAIN 614 SHS SOLD CVS CAREMARK CORP	08/27/2010	02/18/2009	16,764 62	16,588 81	175 81
LONG TERM CAPITAL GAIN 1,363 SHS SOLD CVS CAREMARK CORP	08/27/2010	02/27/2009	37,215.27	35,190 21	2,025 06
LONG TERM CAPITAL GAIN 750 SHS SOLD CVS CAREMARK CORP	08/27/2010	03/02/2009	20,477.95	18,689 85	1,788 10
LONG TERM CAPITAL GAIN 906 SHS SOLD CVS CAREMARK CORP	08/27/2010	03/04/2009	24,737 37	22,351.02	2,386 35
LONG TERM CAPITAL GAIN 1,028.28 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5.25% 03/25/2021	08/09/2010	01/31/2008	1,028 28	1,026.19	2 09

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 1,893 SHS SOLD CVS CAREMARK CORP	06/01/2010	02/09/2006	65,201.01	53,947 85	11,253 16
LONG TERM CAPITAL GAIN 960 SHS SOLD CVS CAREMARK CORP	06/01/2010	09/29/2008	33,065.49	31,349 09	1,716 40
LONG TERM CAPITAL GAIN 933 SHS SOLD CVS CAREMARK CORP	06/02/2010	02/09/2006	32,314.74	26,589 19	5,725 55
LONG TERM CAPITAL GAIN 303 SHS SOLD CVS CAREMARK CORP	06/02/2010	02/18/2009	10,494 50	8,186 33	2,308 17
LONG TERM CAPITAL GAIN 431 62 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	06/29/2010	01/31/2008	431 62	430.74	0 88
LONG TERM CAPITAL LOSS 2,500 SHS SOLD BP PLC SPON ADR	06/18/2010	01/09/2004	79,202 66	122,809 00	[illegible]
LONG TERM CAPITAL LOSS 1,762 SHS SOLD BP PLC SPON ADR	06/18/2010	01/12/2004	55,822 03	87,657 03	[illegible]
LONG TERM CAPITAL LOSS 563 SHS SOLD BP PLC SPON ADR	06/18/2010	02/10/2004	17,836 44	26,331 51	[illegible]
LONG TERM CAPITAL LOSS 47 SHS SOLD BP PLC SPON ADR	06/18/2010	09/27/2004	1,489 01	2,725 58	[illegible]
LONG TERM CAPITAL LOSS 418 SHS SOLD BP PLC SPON ADR	06/18/2010	02/07/2005	13,242 68	25,322 44	[illegible]
LONG TERM CAPITAL LOSS 460 SHS SOLD BP PLC SPON ADR	06/18/2010	02/06/2007	14,573 29	29,058 20	[illegible]
LONG TERM CAPITAL LOSS 483 SHS SOLD BP PLC SPON ADR	06/18/2010	02/14/2007	15,301 95	30,370 80	[illegible]
LONG TERM CAPITAL LOSS 127 SHS SOLD BP PLC SPON ADR	06/18/2010	02/20/2008	4,023 50	8,319 77	[illegible]
LONG TERM CAPITAL LOSS 2,484 SHS SOLD BP PLC SPON ADR	06/18/2010	08/26/2008	78,695 76	141,524 66	[illegible]
LONG TERM CAPITAL LOSS 416 SHS SOLD BP PLC SPON ADR	06/18/2010	09/29/2008	13,179 32	20,309.74	[illegible]
LONG TERM CAPITAL LOSS 412 SHS SOLD BP PLC SPON ADR	06/18/2010	02/18/2009	13,052.60	16,607 72	[illegible]
LONG TERM CAPITAL LOSS 592 SHS SOLD BP PLC SPON ADR	06/18/2010	02/27/2009	18,755 19	22,513 76	[illegible]
LONG TERM CAPITAL LOSS 329 SHS SOLD BP PLC SPON ADR	06/18/2010	03/02/2009	10,423 09	11,761 72	[illegible]
LONG TERM CAPITAL LOSS 393 SHS SOLD BP PLC SPON ADR	06/18/2010	03/04/2009	12,450 66	14,092.98	[illegible]
LONG TERM CAPITAL GAIN 1,064.05 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5.25% 03/25/2021	04/29/2010	01/31/2008	1,064 05	1,061 89	2 16
LONG TERM CAPITAL LOSS 30 SHS SOLD BP PLC SPON ADR	04/14/2010	03/04/2005	1,799.44	1,997 10	[illegible]
LONG TERM CAPITAL LOSS 449 SHS SOLD BP PLC SPON ADR	04/14/2010	02/12/2008	26,931 64	29,461 36	(2,529 72)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL LOSS 335 SHS SOLD BP PLC SPON ADR	04/14/2010	02/20/2008	20,093 76	21,945 85	(1,852 09)
LONG TERM CAPITAL GAIN 849 SHS SOLD TIFFANY AND CO NEW	04/14/2010	05/14/2008	42,950.35	39,119 37	3,830 98
LONG TERM CAPITAL GAIN 239 SHS SOLD TIFFANY AND CO NEW	04/14/2010	05/15/2008	12,090 85	11,481 56	609.29
LONG TERM CAPITAL GAIN 917 18 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	05/26/2010	01/31/2008	917 18	915 32	1 86
LONG TERM CAPITAL LOSS 1,219 SHS SOLD CVS CAREMARK CORP	05/25/2010	02/12/2008	40,988.06	49,320 74	(8,332 68)
LONG TERM CAPITAL GAIN 803 21 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5.25% 03/25/2021	10/26/2010	01/31/2008	803 21	801 58	1 63
LONG TERM CAPITAL GAIN 498 SHS SOLD TIFFANY AND CO NEW	11/16/2010	05/12/2008	27,608 10	21,714 49	5,893.61
LONG TERM CAPITAL GAIN 1,107 SHS SOLD TIFFANY AND CO NEW	11/16/2010	05/13/2008	61,369 83	50,339 83	11,030.00
LONG TERM CAPITAL GAIN 663 SHS SOLD TIFFANY AND CO NEW	11/16/2010	05/14/2008	36,755 37	30,549 05	6,206 32
LONG TERM CAPITAL GAIN 349 SHS SOLD TIFFANY AND CO NEW	11/17/2010	02/14/2007	19,416 91	14,756 28	4,660 63
LONG TERM CAPITAL GAIN 720 SHS SOLD TIFFANY AND CO NEW	11/17/2010	02/12/2008	40,057 82	29,455 20	10,602.62
LONG TERM CAPITAL GAIN 200 SHS SOLD TIFFANY AND CO NEW	11/17/2010	05/12/2008	11,127 17	8,720 68	2,406 49
LONG TERM CAPITAL LOSS 1,029 SHS SOLD CISCO SYSTEMS	12/14/2010	02/06/2007	20,260 67	28,122 57	(7 861 90)
LONG TERM CAPITAL LOSS 822 SHS SOLD CISCO SYSTEMS	12/14/2010	06/12/2008	16,184 90	21,478 45	(5 293 55)
LONG TERM CAPITAL GAIN 1,120 38 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5.25% 03/25/2021	11/29/2010	01/31/2008	1,120 38	1,118 10	2.28
LONG TERM CAPITAL LOSS 572 SHS SOLD EXELON CORP	12/14/2010	10/03/2008	23,474.48	35,298 35	(11,823 87)
LONG TERM CAPITAL LOSS 400 SHS SOLD FEDEX CORP	12/14/2010	04/27/2007	37,787 44	42,846 16	(5 058 72)
LONG TERM CAPITAL LOSS 126 SHS SOLD GOLDMAN SACHS GROUP INC	12/14/2010	03/25/2008	21,304 97	22,606.38	(1 301 41)
LONG TERM CAPITAL GAIN 362 SHS SOLD TIFFANY AND CO NEW	12/14/2010	02/06/2007	22,953.74	14,382 26	8,571 48
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	10/26/2010	09/18/2007	512 06	521 66	(9 60)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	03/04/2010	09/18/2007	444 54	452 87	(8 33)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	02/03/2010	09/18/2007	222 38	226 55	(4 17)
LONG TERM CAPITAL LOSS 397 SHS SOLD AVON PRODUCTS INC	12/14/2010	02/06/2007	11,597 21	15,054 24	(3,457 03)
LONG TERM CAPITAL LOSS 128 SHS SOLD AVON PRODUCTS INC	12/14/2010	02/14/2007	3,739 15	4,967 37	(1,228 22)
LONG TERM CAPITAL LOSS 311 SHS SOLD AVON PRODUCTS INC	04/14/2010	02/14/2007	10,117 40	12,069 17	(1,951 77)
LONG TERM CAPITAL LOSS 456 SHS SOLD AVON PRODUCTS INC	04/14/2010	09/29/2008	14,834 52	18,355 55	(3,521 03)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	06/29/2010	09/18/2007	551 45	561 78	(10 33)
LONG TERM CAPITAL LOSS 15 184905 SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	06/29/2010	01/02/2009	15 18	15 19	(0 01)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	09/29/2010	09/18/2007	228 89	233 18	(4 29)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	08/26/2010	09/18/2007	305 36	311 09	(5 73)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101.875 7% 09/25/2037	11/29/2010	09/18/2007	231 18	235 52	(4 34)
LONG TERM CAPITAL GAIN 6 366014 SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	11/29/2010	01/02/2009	6 37	6 36	0.01
LONG TERM CAPITAL LOSS 28 874885 SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101.875 7% 09/25/2037	07/27/2010	09/18/2007	28.87	29.42	(0 55)
LONG TERM CAPITAL GAIN .795115 SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	07/27/2010	01/02/2009	0 80	0 79	0.01
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	03/29/2010	09/18/2007	504.63	514 10	(9 47)
LONG TERM CAPITAL GAIN 13 895891 SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	03/29/2010	01/02/2009	13.90	13 89	0 01
LONG TERM CAPITAL GAIN 690 SHS SOLD BORG WARNER INC	11/26/2010	10/27/2008	41,853 52	13,933.24	27,920 28
LONG TERM CAPITAL GAIN 1,410 SHS SOLD BORG WARNER INC	11/26/2010	10/27/2008	85,526 75	28,116 53	57,410 22
LONG TERM CAPITAL GAIN 799 SHS SOLD BORG WARNER INC	11/29/2010	10/27/2008	47,668.01	15,932.70	31,735 31
LONG TERM CAPITAL GAIN 371 SHS SOLD BORG WARNER INC	11/29/2010	02/18/2009	22,133.71	7,306.59	14,827.12
LONG TERM CAPITAL GAIN 523 SHS SOLD BORG WARNER INC	11/29/2010	02/27/2009	31,201.96	9,072 53	22,129.43

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN LOSS
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	04/29/2010	09/18/2007	346 82	353 32	(6 50)
LONG TERM CAPITAL LOSS SOLD BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-1-8 @ 101 875 7% 09/25/2037	05/26/2010	09/18/2007	422 03	429.94	(7 91)
LONG TERM CAPITAL GAIN 289 SHS SOLD BORG WARNER INC	11/29/2010	03/02/2009	17,241.62	4,739 60	12,502.02
LONG TERM CAPITAL GAIN 348 SHS SOLD BORG WARNER INC	11/29/2010	03/04/2009	20,761 54	5,818 56	14,942 98
LONG TERM CAPITAL LOSS 400,000 SOLD U S TREASURY NOTE 4 375% 12/15/2010	12/15/2010	01/04/2005	400,000 00	401,875 00	(1,875 00)
LONG TERM CAPITAL GAIN 100,000 SOLD U.S TREASURY NOTE 4 375% 12/15/2010	12/15/2010	02/14/2007	100,000 00	98,765 63	1,234 37
LONG TERM CAPITAL GAIN 8 44 SOLD FEDERAL NAT'L MTGE ASSN POOL #568371 6% 01/01/2031	01/28/2010	01/10/2001	8 44	8 24	0 20
LONG TERM CAPITAL GAIN 8.48 SOLD FEDERAL NAT'L MTGE ASSN POOL #568371 6% 01/01/2031	03/04/2010	01/10/2001	8 48	8 28	0 20
LONG TERM CAPITAL GAIN 4,545 99 SOLD FEDERAL NAT'L MTGE ASSN POOL #568371 6% 01/01/2031	03/19/2010	01/10/2001	4,832 96	4,440.83	392 13
LONG TERM CAPITAL GAIN 8.53 SOLD FEDERAL NAT'L MTGE ASSN POOL #568371 6% 01/01/2031	03/29/2010	01/10/2001	8.53	8 33	0 20
LONG TERM CAPITAL GAIN 29 2 SOLD GNMA POOL #582953 5 5% 02/15/2032	01/26/2010	02/04/2002	29 20	28 13	1 07
LONG TERM CAPITAL GAIN 29 35 SOLD GNMA POOL #582953 5 5% 02/15/2032	03/04/2010	02/04/2002	29 35	28 28	1.07
LONG TERM CAPITAL GAIN 29 49 SOLD GNMA POOL #582953 5.5% 02/15/2032	03/18/2010	02/04/2002	29 49	28 41	1.08
LONG TERM CAPITAL GAIN 1,794 39 SOLD GNMA POOL #582953 5 5% 02/15/2032	04/23/2010	02/04/2002	1,794.39	1,728.78	65.61
LONG TERM CAPITAL GAIN 27.1 SOLD GNMA POOL #582953 5 5% 02/15/2032	05/20/2010	02/04/2002	27.10	26 11	0 99
LONG TERM CAPITAL GAIN 26 53 SOLD GNMA POOL #582953 5.5% 02/15/2032	06/16/2010	02/04/2002	26.53	25.56	0.97
LONG TERM CAPITAL GAIN 26 73 SOLD GNMA POOL #582953 5.5% 02/15/2032	07/16/2010	02/04/2002	26.73	25 75	0.98
LONG TERM CAPITAL GAIN 27 03 SOLD GNMA POOL #582953 5.5% 02/15/2032	08/17/2010	02/04/2002	27 03	26 04	0.99
LONG TERM CAPITAL GAIN 26.94 SOLD GNMA POOL #582953 5.5% 02/15/2032	09/16/2010	02/04/2002	26 94	25 95	0.99
LONG TERM CAPITAL GAIN 27 07 SOLD GNMA POOL #582953 5.5% 02/15/2032	10/18/2010	02/04/2002	27 07	26 08	0 99
LONG TERM CAPITAL GAIN 27 2 SOLD GNMA POOL #582953 5 5% 02/15/2032	11/16/2010	02/04/2002	27 20	26 21	0 99
LONG TERM CAPITAL GAIN 1,202 SHS SOLD BORG WARNER INC	09/15/2010	10/28/2008	57,016 51	25,156 90	31,859 61

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 2,500 SHS SOLD BORG WARNER INC	11/24/2010	10/27/2008	152,987 16	50,482 75	102,504 41
LONG TERM CAPITAL GAIN 1,038 SHS SOLD BORG WARNER INC	11/16/2010	10/27/2008	59,103 55	20,960 44	38,143.11
LONG TERM CAPITAL GAIN 1,292 SHS SOLD BORG WARNER INC	11/16/2010	10/28/2008	73,566 26	27,040 52	46,525 74
LONG TERM CAPITAL GAIN 115 8 SOLD GNMA POOL #0550693 4.5% 10/15/2035	01/26/2010	02/20/2007	115 80	109 39	6 41
LONG TERM CAPITAL GAIN 3,206 8 SOLD GNMA POOL #0550693 4 5% 10/15/2035	03/04/2010	02/20/2007	3,206 80	3,029 42	177 38
LONG TERM CAPITAL GAIN 109 93 SOLD GNMA POOL #0550693 4 5% 10/15/2035	03/18/2010	02/20/2007	109 93	103 85	6 08
LONG TERM CAPITAL GAIN 112 66 SOLD GNMA POOL #0550693 4 5% 10/15/2035	04/23/2010	02/20/2007	112 66	106 43	6 23
LONG TERM CAPITAL GAIN 112 16 SOLD GNMA POOL #0550693 4 5% 10/15/2035	05/20/2010	02/20/2007	112 16	105 96	6 20
LONG TERM CAPITAL GAIN 112 62 SOLD GNMA POOL #0550693 4 5% 10/15/2035	06/16/2010	02/20/2007	112.62	106 39	6 23
LONG TERM CAPITAL GAIN 113 1 SOLD GNMA POOL #0550693 4 5% 10/15/2035	07/16/2010	02/20/2007	113 10	106 84	6 26
LONG TERM CAPITAL GAIN 113 91 SOLD GNMA POOL #0550693 4 5% 10/15/2035	08/17/2010	02/20/2007	113 91	107 61	6 30
LONG TERM CAPITAL GAIN 112 9 SOLD GNMA POOL #0550693 4 5% 10/15/2035	09/16/2010	02/20/2007	112.90	106 66	6.24
LONG TERM CAPITAL GAIN 113.38 SOLD GNMA POOL #0550693 4 5% 10/15/2035	10/18/2010	02/20/2007	113.38	107 11	6 27
LONG TERM CAPITAL GAIN 113.67 SOLD GNMA POOL #0550693 4 5% 10/15/2035	11/16/2010	02/20/2007	113 67	107 38	6 29
LONG TERM CAPITAL GAIN 968 95 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	01/28/2010	01/31/2008	968.95	966 98	1 97
LONG TERM CAPITAL GAIN 1,296 74 SOLD FEDERAL NAT'L MTGE ASSN POOL #844799 DUE 10/01/35 4 5%	01/28/2010	04/03/2006	1,296.74	1,195 58	101 16
LONG TERM CAPITAL GAIN 584.24 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5 25% 03/25/2021	03/04/2010	01/31/2008	584 24	583 05	1 19
LONG TERM CAPITAL GAIN 1,093 27 SOLD FEDERAL NAT'L MTGE ASSN POOL #844799 DUE 10/01/35 4 5%	03/04/2010	04/03/2006	1,093 27	1,007 98	85 29
LONG TERM CAPITAL LOSS 177 SHS SOLD CVS CAREMARK CORP	04/14/2010	02/12/2008	6,549.12	7,161 42	(612 30)
LONG TERM CAPITAL LOSS 1,437 SHS SOLD CVS CAREMARK CORP	04/14/2010	02/20/2008	53,169.96	58,543 38	(5,373 42)
LONG TERM CAPITAL GAIN 56 SHS SOLD AIR PRODS & CHEMS INC	04/14/2010	12/19/2006	4,201.59	4,052.25	149 34

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN LOSS
LONG TERM CAPITAL LOSS 797 SHS SOLD CISCO SYSTEMS	04/14/2010	02/06/2007	21,232.84	21,782 01	(549 17)
LONG TERM CAPITAL LOSS 1,901 SHS SOLD CISCO SYSTEMS	04/14/2010	02/14/2007	50,644 44	52,443 84	(1,799 40)
LONG TERM CAPITAL LOSS 113 SHS SOLD FEDEX CORP	04/14/2010	12/19/2006	10,477 33	12,920 42	(2,443 09)
LONG TERM CAPITAL LOSS 199 SHS SOLD FEDEX CORP	04/14/2010	02/06/2007	18,451 22	22,723 81	(4,272 59)
LONG TERM CAPITAL LOSS 40 SHS SOLD FEDEX CORP	04/14/2010	02/14/2007	3,708 79	4,653.79	(945 00)
LONG TERM CAPITAL LOSS 117 SHS SOLD FEDEX CORP	04/14/2010	04/27/2007	10,848 21	12,532 50	(1,684 29)
LONG TERM CAPITAL GAIN 105 SHS SOLD GOLDMAN SACHS GROUP INC	04/14/2010	02/12/2008	19,403 34	18,994 55	408 79
LONG TERM CAPITAL GAIN 77 SHS SOLD GOLDMAN SACHS GROUP INC	04/14/2010	03/25/2008	14,229 11	13,815 01	414.10
LONG TERM CAPITAL LOSS 833 SHS SOLD EXELON CORP	04/14/2010	10/03/2008	36,883 69	51,404 76	(14,521 07)
LONG TERM CAPITAL GAIN 77 SHS SOLD PHILIP MORRIS INTL INC	04/14/2010	02/12/2008	3,934 55	3,869 61	64 94
LONG TERM CAPITAL GAIN 626 SHS SOLD PHILIP MORRIS INTL INC	04/14/2010	02/20/2008	31,987 37	31,659 92	327.45
LONG TERM CAPITAL GAIN 15,000 SOLD FED'L HOME LOAN MTGE CORP GRP #3209TB CMO TB SER 3209 5% 06/15/2031	03/19/2010	10/13/2006	15,365 63	14,388 28	977 35
LONG TERM CAPITAL GAIN 48,035 68 SOLD FEDERAL NAT'L MTGE ASSN POOL #844799 DUE 10/01/35 4 5%	03/19/2010	04/03/2006	48,651 15	44,288 40	4,362.75
LONG TERM CAPITAL GAIN 532 92 SOLD FEDERAL NAT'L MTGE ASSN POOL #844799 DUE 10/01/35 4 5%	03/29/2010	04/03/2006	532 92	491 35	41 57
LONG TERM CAPITAL GAIN 1,521 4 SOLD CITIMORTGAGE ALTERNATIVE LN TR SER 2006-A1 IIA-1-FIXED RT 042506 5.25% 03/25/2021	03/29/2010	01/31/2008	1,521 40	1,518 31	3.09
LONG TERM CAPITAL GAIN 1,780 SHS SOLD DOVER CORP	02/09/2010	03/17/2003	74,685 18	44,136 17	30,549 01
LONG TERM CAPITAL GAIN 1,000 SHS SOLD DOVER CORP	02/08/2010	12/20/2001	41,214 58	37,440 00	3,774.58
LONG TERM CAPITAL GAIN 882 SHS SOLD DOVER CORP	02/08/2010	02/11/2003	36,351 26	22,640 94	13,710.32
LONG TERM CAPITAL GAIN 500 SHS SOLD DOVER CORP	02/08/2010	02/26/2003	20,607.29	12,694 00	7,913.29
LONG TERM CAPITAL GAIN 356 SHS SOLD DOVER CORP	02/08/2010	09/27/2004	14,672 39	13,427.54	1,244 85
LONG TERM CAPITAL GAIN 334 SHS SOLD DOVER CORP	02/08/2010	03/15/2001	13 765 67	12,635 22	1,130 45
LONG TERM CAPITAL GAIN 2,166 SHS SOLD DOVER CORP	02/05/2010	03/15/2001	89,247 61	81,939.78	7,307.83

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 617 SHS SOLD DOVER CORP	02/05/2010	02/07/2005	25,422 79	23,631 10	1,791 69
LONG TERM CAPITAL GAIN 1,022 SHS SOLD DOVER CORP	02/05/2010	03/04/2005	42,110 36	40,332 45	1,777 91
LONG TERM CAPITAL LOSS 863 SHS SOLD DOVER CORP	02/05/2010	02/12/2008	35,558 94	36,651 61	(1,092 67)
LONG TERM CAPITAL LOSS 414 SHS SOLD DOVER CORP	02/05/2010	02/20/2008	17,058 40	17,760 60	(702 20)
LONG TERM CAPITAL GAIN 594 SHS SOLD DOVER CORP	02/05/2010	09/29/2008	24,475.10	22,577 11	1,897 99
LONG TERM CAPITAL LOSS 136 SHS SOLD BECTON DICKINSON & CO	12/14/2010	02/20/2008	11,362 60	12,150 24	(787 64)
LONG TERM CAPITAL LOSS 171 SHS SOLD BECTON DICKINSON & CO	04/14/2010	02/12/2008	13,425 77	15,420 78	(1,995 01)
LONG TERM CAPITAL LOSS 28 SHS SOLD BECTON DICKINSON & CO	04/14/2010	02/20/2008	2,198 37	2,501 52	(303 15)
LONG TERM CAPITAL GAIN 51,796 12 SOLD FEDERAL HOME LOAN MTGE CORP GRP #A37107 4 5% 09/01/2035	03/18/2010	11/07/2005	52,281 72	48,000 43	4,281 29
LONG TERM CAPITAL GAIN 100,000 SOLD FEDERAL HOME LOAN MORTGAGE CORP REMIC PASSTHRU CTF SERIES 2932 CLASS AP 5% 01/15/2031	03/19/2010	11/08/2006	102,312 50	97,546 88	4 765 62
LONG TERM CAPITAL LOSS 5,923 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/11/2010	02/27/2007	251,992 02	273,073 40	(21,081 38)
LONG TERM CAPITAL LOSS 2,025 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/11/2010	02/28/2007	86,152.94	93,133 81	(6,980 87)
LONG TERM CAPITAL GAIN 309 84 SOLD FEDERAL HOME LOAN MTGE CORP GRP #A37107 4.5% 09/01/2035	03/04/2010	11/07/2005	309.84	287 13	22.71
LONG TERM CAPITAL GAIN 1,642.64 SOLD FEDERAL HOME LOAN MTGE CORP GRP #A37107 4.5% 09/01/2035	03/18/2010	11/07/2005	1,642 64	1,522.27	120.37
LONG TERM CAPITAL LOSS 109 SHS SOLD JOHNSON & JOHNSON	04/14/2010	02/07/2005	7,128.48	7,220 16	(91 68)
LONG TERM CAPITAL LOSS 108 SHS SOLD JOHNSON & JOHNSON	04/14/2010	12/19/2006	7,063 08	7,254.36	(191 28)
LONG TERM CAPITAL LOSS 176 SHS SOLD JOHNSON & JOHNSON	04/14/2010	09/29/2008	11,510 20	11,923 35	(413 15)
LONG TERM CAPITAL LOSS 781 SHS SOLD PEPSICO INC	04/14/2010	06/02/2008	51,536 69	52,712 19	(1,175 50)
LONG TERM CAPITAL LOSS 295 SHS SOLD MONSANTO COMPANY (NEW)	04/14/2010	02/12/2008	19,768 17	34,034 15	(14,265 98)
LONG TERM CAPITAL LOSS 303 SHS SOLD MONSANTO COMPANY (NEW)	04/14/2010	02/20/2008	20,304 26	35,308 59	(15,004 33)
LONG TERM CAPITAL LOSS 65 SHS SOLD MONSANTO COMPANY (NEW)	04/14/2010	09/29/2008	4,355 70	6,173 93	(1 818 23)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL LOSS 100 SHS SOLD UTI WORLDWIDE INC	04/14/2010	12/29/2006	1,689.63	2,992 88	(1,303 25)
LONG TERM CAPITAL LOSS 300 SHS SOLD UTI WORLDWIDE INC	04/14/2010	01/03/2007	5,068 89	9,136 32	(4,067 43)
LONG TERM CAPITAL LOSS 397 SHS SOLD UTI WORLDWIDE INC	04/14/2010	01/04/2007	6,707.83	11,868 08	(5,160 25)
LONG TERM CAPITAL LOSS 1 SHS SOLD UTI WORLDWIDE INC	04/14/2010	02/14/2007	16 90	30.48	(13 58)
LONG TERM CAPITAL LOSS 592 SHS SOLD UTI WORLDWIDE INC	04/14/2010	03/08/2007	10,002 62	17,643 38	(7,640 76)
LONG TERM CAPITAL GAIN 2,610.13 SOLD GNMA POOL #550612 DUE 08/15/2035 4 5%	08/17/2010	06/27/2006	2,610 13	2,402 34	207 79
LONG TERM CAPITAL GAIN 50,000 SOLD RESIDENTIAL FUNDING SECURITIES CORPORATION PASSTHRU CTF SERIES 2003-RM1 CLASS A8 5 75% 02/25/2033	07/16/2010	08/14/2007	50,250 00	45,187 50	5,062 50
LONG TERM CAPITAL GAIN 1,480 59 SOLD GNMA POOL #550612 DUE 08/15/2035 4.5%	07/16/2010	06/27/2006	1,480 59	1,362 72	117.87
LONG TERM CAPITAL GAIN 1,669 29 SOLD GNMA POOL #550612 DUE 08/15/2035 4.5%	09/16/2010	06/27/2006	1,669.29	1,536 40	132 89
LONG TERM CAPITAL LOSS 50,000 SOLD U S TREASURY NOTE 4 5% 11/15/2010	11/15/2010	12/06/2005	50,000 00	50,093 75	(93 75)
LONG TERM CAPITAL GAIN 2,405.65 SOLD GNMA POOL #550612 DUE 08/15/2035 4 5%	11/16/2010	06/27/2006	2,405 65	2,214 14	191 51
LONG TERM CAPITAL GAIN 950 83 SOLD GNMA POOL #550612 DUE 08/15/2035 4 5%	10/18/2010	06/27/2006	950 83	875 14	75 69
LONG TERM CAPITAL LOSS 407 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/10/2010	02/26/2007	17,654 74	18,844 63	(1,189 89)
LONG TERM CAPITAL LOSS 3,277 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/10/2010	02/27/2007	142,148 89	151,082.48	(8,933 59)
LONG TERM CAPITAL LOSS 834 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/10/2010	02/12/2008	36,177 04	40,474 02	(4,296 98)
LONG TERM CAPITAL LOSS 859 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/10/2010	02/20/2008	37,261.49	41,480.08	(4,218 59)
LONG TERM CAPITAL LOSS 572 SHS SOLD SAP AKTIENGESELLSCHAFT ADR SYSTEM ANWENDUNGEN PRODUKTE IN DER DATENVERARBEITUNG	02/10/2010	09/29/2008	24,812 07	31,041 70	(6,229 63)
LONG TERM CAPITAL LOSS 566 SHS SOLD UTI WORLDWIDE INC	12/14/2010	01/05/2007	11,419.53	16,824.41	(5,404 88)
LONG TERM CAPITAL LOSS 387 SHS SOLD UTI WORLDWIDE INC	12/14/2010	03/08/2007	7,808 06	11,533.76	(3,725 70)

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DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN_LOSS
LONG TERM CAPITAL GAIN 2,220 01 SOLD FEDERAL HOME LOAN MTGE CORP GRP #A37107 4 5% 09/01/2035	01/26/2010	11/07/2005	2,220 01	2,057 32	162 69
LONG TERM CAPITAL LOSS 75 SHS SOLD JOHNSON & JOHNSON	12/14/2010	02/07/2005	4,697 19	4,968 00	[illegible]
LONG TERM CAPITAL LOSS 195 SHS SOLD JOHNSON & JOHNSON	12/14/2010	02/06/2007	12,212 70	12,879 75	[illegible]
LONG TERM CAPITAL LOSS 137 SHS SOLD MONSANTO COMPANY (NEW)	12/14/2010	09/29/2008	8,361 23	13,012 74	[illegible]
LONG TERM CAPITAL LOSS 430 SHS SOLD MONSANTO COMPANY (NEW)	12/14/2010	10/20/2008	26,243 27	38,104 88	[illegible]
LONG TERM CAPITAL LOSS 536 SHS SOLD PEPSICO INC	12/14/2010	06/02/2008	35,155.69	36,176 35	[illegible]
LONG TERM CAPITAL GAIN 3,709 88 SOLD GNMA POOL #550612 DUE 08/15/2035 4 5%	05/20/2010	06/27/2006	3,709 88	3,414 54	295 34
LONG TERM CAPITAL GAIN 1,833 7 SOLD GNMA POOL #550612 DUE 08/15/2035 4.5%	06/16/2010	06/27/2006	1,833.70	1,687 72	145 98
LONG TERM CAPITAL GAIN 2,114 32 SOLD GNMA POOL #550612 DUE 08/15/2035 4 5%	04/23/2010	06/27/2006	2,114 32	1,946 00	168 32
LONG TERM CAPITAL LOSS 908 SHS SOLD MEDTRONIC INC	04/14/2010	02/09/2006	41,250.56	50,748 12	
LONG TERM CAPITAL LOSS 204 SHS SOLD SYSCO CORP	04/14/2010	12/13/2004	6,116 92	7,466 87	[illegible]
LONG TERM CAPITAL LOSS 457 SHS SOLD SYSCO CORP	04/14/2010	03/04/2005	13,703.09	15,958.44	[illegible]
LONG TERM CAPITAL LOSS 665 SHS SOLD SYSCO CORP	04/14/2010	12/19/2006	19,939 95	24,320 65	[illegible]
LONG TERM CAPITAL LOSS 314 SHS SOLD AMERICAN EXPRESS CO	04/14/2010	02/06/2007	14,332.25	18,252 82	[illegible]
LONG TERM CAPITAL LOSS 962 SHS SOLD AMERICAN EXPRESS CO	04/14/2010	02/14/2007	43,909 65	56,625 54	[illegible]
LONG TERM CAPITAL LOSS 2,481 SHS SOLD COMCAST CORP NEW CL A	04/14/2010	08/13/2007	46,138.12	63,916 76	[illegible]
LONG TERM CAPITAL GAIN SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4.5%	03/04/2010	03/13/2004	3,026.93	2,899 64	127 29
LONG TERM CAPITAL GAIN 68.21447 SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4 5%	03/04/2010	09/21/2004	68.21	0 01	68.20
LONG TERM CAPITAL GAIN 71 759805 SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4.5%	03/04/2010	10/06/2004	71.76	67 79	3.97
LONG TERM CAPITAL GAIN 1,321 15 SOLD FEDERAL NAT'L MRGE ASSN POOL #835751 DUE 08/01/35 4.5%	03/04/2010	04/03/2006	1,321.15	1,218 43	102 72
LONG TERM CAPITAL GAIN 359 44 SOLD FEDERAL NAT'L MTGE ASSN POOL #835760 DUE 09/01/35 4 5%	03/04/2010	04/03/2006	359.44	331.48	27.96
LONG TERM CAPITAL GAIN 6,493 77 SOLD GNMA POOL #550612 DUE 08/15/2035 4.5%	03/04/2010	06/27/2006	6,493 77	5,976.81	516 96

January 01, 2010 - December 31, 2010

DESCRIPTION	SOLD	ACQUIRED	PROCEEDS	COST	GAIN LOSS
LONG TERM CAPITAL GAIN 312.25 SOLD FEDERAL NAT'L MTGE ASSN POOL #835760 DUE 09/01/35 4 5%	03/29/2010	04/03/2006	312 25	287.96	24.29
LONG TERM CAPITAL GAIN SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4.5%	03/29/2010	03/13/2004	2,660 07	2,548.21	111 86
LONG TERM CAPITAL GAIN 59 947054 SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4.5%	03/29/2010	09/21/2004	59 95	0 01	59 94
LONG TERM CAPITAL GAIN 63 062704 SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4 5%	03/29/2010	10/06/2004	63 06	59.58	3.48
LONG TERM CAPITAL GAIN 912 6 SOLD FEDERAL NAT'L MRGE ASSN POOL #835751 DUE 08/01/35 4 5%	03/29/2010	04/03/2006	912 60	841 64	70.96
LONG TERM CAPITAL GAIN SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4 5%	03/19/2010	03/13/2004	263,381 92	249,114 74	14,267 18
LONG TERM CAPITAL GAIN SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4 5%	03/19/2010	09/21/2004	5,935 53	0 88	5,934 65
LONG TERM CAPITAL GAIN SOLD FEDERAL NAT'L MORTGAGE ASSN POOL #740320 DUE 10/01/2033 4 5%	03/19/2010	10/06/2004	6,244 04	5,824 19	419 85
LONG TERM CAPITAL GAIN 59,824.63 SOLD FEDERAL NAT'L MRGE ASSN POOL #835751 DUE 08/01/35 4.5%	03/19/2010	04/03/2006	60,591 14	55,173 11	5,418 03
LONG TERM CAPITAL GAIN 20,698 07 SOLD FEDERAL NAT'L MTGE ASSN POOL #835760 DUE 09/01/35 4.5%	03/19/2010	04/03/2006	20,963 27	19,087 96	1,875.31
LONG TERM CAPITAL GAIN 1,416 35 SOLD GNMA POOL #550612 DUE 08/15/2035 4.5%	03/18/2010	06/27/2006	1,416 35	1,303.60	112 75
LONG TERM CAPITAL LOSS 726 SHS SOLD COSTCO WHOLESALE CORP	04/14/2010	02/12/2008	42,976.73	47,162.99	(4,186 26)
LONG TERM CAPITAL LOSS 113 SHS SOLD COSTCO WHOLESALE CORP	04/14/2010	02/20/2008	6,689.22	7,288 50	(599 28)
LONG TERM CAPITAL GAIN 77,023 SOLD CAMPBELL SOUP CO	03/03/2010	09/11/1930	2,628,337 95	10,218.02	2,618,119 93
TOTAL LONG TERM CAPITAL GAIN / LOSS			**9,379,454.56**	**6,673,005.67**	**2,706,448.89**
TOTAL ACCOUNT			**13,470,924.77**	**10,542,839.64**	**2,928,085.13**

van Beuren Charitable Foundation, Inc.
Foundation's Gifts
1/1/10 Through 12/31/10

Payee	Amount
564 Park Avenue Preservation Foundation	500
Academy in Manuyunk	25,000
Andover-Phillips Academy (Andover Fund)	25,000
Atlantic Theater Company	30,002
Barrier Island Parks Society	1,000
Blithewold, Inc.	1,000
Boca Grande Art Alliance	500
Boca Grande Health Clinic Foundation	5,000
Boys and Girls Clubs of Newport County	500
Brandywine Conservancy	500
Brearley School	1,000
Breast Cancer Research Foundation	500
Brooks School	10,000
Cambridge Camping Association, Inc	1,000
CCN Historic Building Preservation Foundation	2,500
Central Park Conservancy	3,500
Children's Literacy Initiative	500
Columbia University	50,000
Columbia University Business School	5,000
Company of Redwood Library and Athenaeum	20,000
Council on Foundations	500
Diller Quaile School of Music	500
Doctors Without Borders USA, Inc	10,000
Dutchess Land Conservancy	1,500
Emma Pendleton Bradley Hospital	17,606
Emmanuel Church	50,000
Farm Fresh Rhode Island	3,000
Foxcroft School	1,000
Friends Central School	10,000
Friends of Boca Grande Community Center	2,500
Friends of Dresden Music Foundation	1,000
Friends of the Moshassuck	12,000
Friends of the Upper East Side Historic District	1,000
Funders' Network for Smart Growth & Livable	1,000
Garden Conservancy Inc.	2,000
Gasparilla Island Conservation&Improvement	5,000
George Washington University	5,000
Grow Smart Rhode Island	5,500
Heifer Project International	2,500
International Medical Corps	20,000
International Tennis Hall of Fame	3,000
James L. Maher Center	1,000
Jamestown Art Center	1,000
Kip Bay Boys & Girls Club	250

van Beuren Charitable Foundation, Inc.
Foundation's Gifts
1/1/10 Through 12/31/10

Payee	Amount
Lucy's Hearth	2,000
Martin Luther King Community Center, Inc	500
Mill Reef Fund	500
Millbrook Engine & Hook & Ladder Co 1	500
Museum of Modern Art	2,500
Narragansett Council - Boy Scouts of America	3,000
National Center for Victims of Crime	500
National Trust for Historic Preservation	2,000
Naval War College Foundation	750,000
New York Historical Society	500
New York International Children's Film Festival	2,500
Newport Art Museum	51,500
Newport Historical Society	5,000
Newport Hospital	88,500
Newport Public Library	1,000
newportFilm	74,000
Norman Bird Sanctuary	3,500
Old Westbury Gardens	1,000
Oliver Hazard Perry Rhode Island	500
Oxfam-America, Inc	10,000
Pan Massachusetts Challenge, Inc	500
Partners In Health A Nonprofit Corporation	20,000
Pennsylvania SPCA	15,000
Portsmouth Fire Department	500
Portsmouth United Methodist Church	3,500
Preservation Society of Newport County	8,000
Puppies Behind Bars	5,000
Redwood High School Foundation	1,000
Redwood Library & Athenaeum	1,000
Resources First Foundation	2,500
Rhode Island Community Food Bank	7,000
Rhode Island Public Radio	250
Robert Potter League for Animals, Inc	19,675
Salve Regina University	100,060
Social Venture Partners Rhode Island	52,500
St. Andrews Episcopal Church	1,000
St Bernard's School	2,500
St. Columba's Berkeley Memorial Chapel	2,000
St George's School	7,500
Stanford White Casino Theatre	250,000
Star Kids Scholarship Program	3,000
Studio Incamminati	1,000
Sundance Institute	2,500
Taft School	25,000

van Beuren Charitable Foundation, Inc.
Foundation's Gifts
1/1/10 Through 12/31/10

Payee	Amount
Tall Ships Rhode Island, Inc	10,000
Tanzanian Children's Fund	1,000
The Island School	1,000
The Poverty Institute	15,000
The Rhode Island Foundation	851
The Trustees of Reservations	500
Tulane University	5,000
United Baptist Church	37,000
United Way of Rhode Island	30,000
University of Pennsylvania	22,500
University of Vermont	2,500
Visiting Nurse Service of Newport	2,500
Wesleyan University	2,000
Yale University	2,500
Total - Foundation Gifts	2,002,694

vBCF - CLAT Gifts
1/1/10 Through 12/31/10

Aquidneck Island Planning Commission	73,000
Aquidneck Land Trust	300,000
Best Buddies Rhode Island	14,000
Big Sisters of Rhode Island	2,500
Boys and Girls Clubs of Newport County	53,000
Brown University	20,000
East Bay Community Action Program	104,000
Farm Fresh Rhode Island	22,000
Grow Smart Rhode Island	50,000
International Tennis Hall of Fame	25,000
International Yacht Restoration School	200,000
Lucy's Hearth	40,000
Meals on Wheels of RI, Inc	10,000
Middletown Tree Association	7,000
Newport County Womens Resource Center	20,000
Newport Young Mens Christian Association	28,000
Preservation Society of Newport County	100,000
Redwood Library and Athenaeum	(26,300)
Rhode Island Arts Foundation at Newport	15,000
Rhode Island Community Food Bank	82,000
Rhode Island Public Radio	50,000
Robert Potter League for Animals, Inc.	25,000
Rose Island Lighthouse Foundation	100,000
Save The Bay, Inc.	35,000

van Beuren Charitable Foundation, Inc.
Foundation's Gifts
1/1/10 Through 12/31/10

Payee	Amount
Shake-A-Leg, Inc	25,000
Southside Community Land Trust	100,000
The Newport Tree Society	15,000
Third Sector New England	20,000
United Way of Rhode Island	48,000
University of Rhode Island Foundation	54,500
Visiting Nurse Service of Newport	25,000
Volunteers In Newport Education	5,000
Total - CLAT Gifts	1,641,700
Total Gifts	3,644,394

VAN BEUREN CHARITABLE FOUNDATION, INC.

BY-LAWS

Dated as of June 15, 2010

ARTICLE I

OFFICES

1. The registered office of the Foundation shall be located in State of Rhode Island and Providence Plantations, unless the Board of Directors determines that it shall be located at some other place.

2. The Foundation may also have offices at such other places both within and without the State of Rhode Island as the Board of Directors may from time to time determine or the business of the Foundation may require.

ARTICLE II

STATEMENT OF PURPOSE

The van Beuren Charitable Foundation, Inc. is a family foundation. Its principal function is to serve as the vehicle for most charitable activities of Hope H. and John A. van Beuren, their children, and their children's families and as such reflects the interests of the van Beuren family. Family involvement in the Foundation's governance is paramount, and family consensus shall determine, from time to time, the nature and geographic extent of the Foundation's interests.

The Foundation shall be guided by the following principles:

(a) Firsthand knowledge of the communities in which the Foundation operates.

(b) Consensus-based decision making that maximizes the family interest and commitment.

(c) Grant making oriented toward results.

(d) Operating with integrity, intelligence, imagination and innovation.

(e) Letting accomplishments speak for themselves.

ARTICLE III

MEMBERS

1. Members shall be Hope H. van Beuren ("HHvB"), John A. van Beuren ("JAvB"), Barbara van Beuren ("BvB"), Archbold D. van Beuren ("ADvB"), Andrea van Beuren ("AvB") and his or her descendants when such descendant becomes 25 years of age. Members may be Voting or Non-Voting Members. As of June 1, 2010 Voting Members shall be HHvB, JAvB, BvB, ADvB and AvB. HHvB shall have 1,500 votes and JAvB shall have 1,500 votes. Upon the first to die of HHvB and JAvB, the survivor shall have the right to cast all of such 3,000 votes, and upon his or her death, such voting interests shall be retired. Each of BvB, ADvB and AvB shall have 1,000 votes. The spouse of each Voting Member shall be a Non-Voting Member.

2. Upon the death or resignation of BvB, ADvB or AvB, his or her descendants who are then 25 or older will then become Voting Members sharing the vote of his or her parent (e.g., ½ and ½ in the case of BvB and ADvB, and 1/3, 1/3 and 1/3 in the case of AvB). Of those who are then 24 or under, when one becomes 25, he or she

will become a Voting Member, and his or her votes shall be shared among the Members of their stirpe (line of descent). The same procedure shall be followed upon the death or resignation of a descendant of a descendant.

3. A holder of voting rights may assign to one or more of his or her descendants over the age of 25 a portion or all of his or her voting rights, which shall be effective only if made in writing and filed with the Chair or in his or her absence with the President, with a copy to the Secretary. If he or she has two descendants over the age of 25, he or she shall not assign more than 50% of the votes to each descendant, and if he or she has three descendants, he or she shall not assign more than 1/3 of such votes to each descendant, and the same procedure shall be followed by those that have more than three descendants. Only descendants of Hope Hill and John A. van Beuren shall be Voting Members.

4. If a Voting Member dies or resigns, and at that time has no descendants, but is survived by his or her sibling(s) (or descendants of siblings), the voting rights of the Member who dies or resigns shall be assigned to his or her sibling(s) (or descendants of siblings) provided that they are Voting Members or at such time as they later become Voting Members. If a Voting Member dies or resigns and at that time has no descendants or siblings (or descendants of siblings), his or her voting shares shall be retired. If a Member who resigns later requests that he or she desires to rejoin as a Voting Member or Non-Voting Member, he or she may do so provided that he or she meets such conditions and qualifications as provided by the written majority vote of all

Voting Members. The Voting Members may require that such former Member may rejoin as either a Voting or Non-Voting Member. If he or she is to rejoin as a Voting Member with power to assign votes, the Voting Members shall specify in detail the number of votes which may be assigned, where they came from, etc.

5. A person adopted by a descendant is also a descendant for these purposes provided that the adoption process was initiated within two years of the date of birth of the adopted person.

6. If any questions as to the interpretation or construction of the provisions of this Article are raised, such questions shall be determined by the written majority vote of all Voting Members.

ARTICLE IV

MEETINGS OF MEMBERS

1. Meetings of Members may be held either within or without the State of Rhode Island.

2. A regular meeting of the Members shall be held at least annually, and shall be held upon at least ten days written notice, at such time and place as shall be determined by the Members. A special meeting may also be called upon at least ten days written notice by a Voting Member. The Chair of the Board or in his or her absence the President shall preside at the meetings.

3. A quorum shall consist of Voting Members who hold at least a

majority of the outstanding votes. A Member may vote by a written proxy provided that it is received by the Chair, President or Secretary prior to the meeting.

4. At each regular meeting the Members shall:

   (a) Elect members of the Board of Directors to fill those terms which have expired, and also fill any other vacancies on the Board which may have occurred, which shall be determined by a majority of the outstanding votes of the Voting Members;

   (b) Elect the auditors for the coming year; and

   (c) Take action on any matter brought before the meeting on which they are eligible to act.

ARTICLE V

DIRECTORS

1. The affairs of the Foundation shall be managed by its Board of Directors which may exercise all powers of the Foundation.

2. The initial number of Directors shall be seven. Directors need not be residents of the State of Rhode Island.

3. The number of Directors may be changed at any time by resolution of the Members, but shall not be less than three.

4. A majority of the Board shall be Members, and not more than two Directors may be non-Members of the Foundation.

5. Directors shall be elected at the annual meeting of Members, each to serve for a one year term, and until his or her successor shall have been elected and

qualified.

6. If a vacancy occurs between annual meetings of Members, the Members shall elect a Director to fill such vacancy until the next annual meeting of Members.

7. Directors shall not be paid a salary or other compensation except that a Director who also acts in a staff position may be paid reasonable compensation as determined by the Board for his or her services as a staff member. Directors may be reimbursed for reasonable out-of-pocket expenses.

8. The Board shall have at least two regular meetings a year, at a time and place directed by the Board, on at least ten days written notice. A special meeting may be called by the Chair of the Board, President or by two members of the Board upon at least ten days written notice.

9. A quorum shall consist of at least one-half of the members of the Board or three Directors, whichever is greater. If a quorum shall not be present, the Directors present may adjourn the meeting from time to time, without notice other than an announcement at the meeting, until a quorum shall be present.

10. The Directors may keep the books of the Foundation outside of the State of Rhode Island, except such records as are required by law to be kept within the State, at such place or places as they may from time to time determine.

11. Meetings of the Board of Directors, regular or special, may be held within or without the State of Rhode Island.

ARTICLE VI

NOTICE AND OTHER MATTERS RELATING TO MEETINGS OF MEMBERS AND THE BOARD OF DIRECTORS

1. Attendance of a Director or Member at any meeting shall constitute a waiver of notice of such meeting, except where a Director or Member attends for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting need be specified in the notice or waiver of notice of such meeting. A notice must be in writing and may be given by personal delivery or e-mail, fax, priority overnight mail or regular mail, sent pre-paid to the address shown on the books of the Foundation. The effective date of all notices will be (a) the date of receipt, if personally delivered or upon dispatch if sent by e-mail or fax, (b) the day after deposit in the mail, if mailed by priority overnight mail, or (c) three days after deposit in the mail, if mailed by regular mail.

2. Any action required or permitted to be taken at a meeting of the Members or the Board of Directors may be taken without a meeting if a consent in writing, which may be sent by e-mail or fax, setting forth the action to taken, which shall be signed by all of the Members or Directors entitled to vote with respect to the subject matter thereof.

3. Meetings of Members or of the Board of Directors may be held by telephone conference call, provided that every person in attendance may hear every other person during the duration of the meeting.

ARTICLE VII

EXECUTIVE COMMITTEE

The Board of Directors, by resolution adopted by a majority of the Directors, may designate three or more Directors to constitute an Executive Committee, which Committee, to the extent provided in such resolution, shall have and exercise all of the authority of the Board of Directors in the management of the Foundation, except as otherwise required by law. Vacancies in the membership of the Committee shall be filled by the Board of Directors. Meetings may be called upon at least three days written notice, and the Committee shall keep regular minutes of its proceedings and report the same to the Board when requested.

ARTICLE VIII

OTHER COMMITTEES

The following Committees shall be standing Committees of the Foundation, appointed by the Board of Directors upon the recommendation of the Chair of the Board after consultation with the President. The Chair of each Committee shall be appointed by the Chair of the Board or the President, with the approval of the Board.

1. Finance Committee, which shall exercise oversight of the

Foundation's investments and the preparation of the audit of the Foundation's assets and liabilities, and with the approval of the Board of Directors may delegate investment decisions to investment advisors selected by the Committee.

2. Grants Committee, which shall oversee the grants program and recommend grants for Board approval. Except in the case of a Member, paid staff shall not serve on the Committee.

3. Nominating Committee, which shall nominate candidates for election as members of the Board of Directors which Committee shall consist only of Voting Members.

4. Adhoc Committees. The Board in its discretion may also appoint other adhoc committees.

ARTICLE IX

OFFICERS

1. The officers of the Foundation shall be appointed by the Board of Directors and shall be a Chair of the Board, President, a Vice President, a Secretary and a Treasurer. The Board of Directors may also elect additional Vice-Presidents, and one or more Assistant Secretaries and Assistant Treasurers.

2. The Board of Directors may appoint such other officers and agents as it shall deem necessary who shall hold their offices for such terms and shall exercise such powers and perform such duties as shall be determined from time to time by the

Board of Directors.

3. The officers of the Foundation shall hold office for a term of one year and until their successors are elected and qualify. Any officer appointed by the Board of Directors or another officer may be removed at any time with or without cause by the affirmative vote of a majority of the Board of Directors. Any vacancy occurring in any office of the Foundation shall be filled by the Board of Directors.

Chair

4. The Chair of the Board of Directors, who shall be a Voting Member and a Director, shall prepare agendas for meetings, preside at all meetings of the Board, and shall work with the President in overseeing corporate affairs and reports to Members.

President

5. The President, who shall be a Voting Member and a Director, shall be the chief executive officer of the Foundation, and shall preside at all meetings of the Board in the absence of the Chair, have general and active management of the affairs of the Foundation and see that all orders and resolutions of the Board of Directors are carried into effect.

Vice-President

6. The Vice-President, or if there shall be more than one, the Vice-Presidents in the order determined by the Board of Directors, shall, in the absence or disability of the President, perform the duties and exercise the powers of the President

and shall perform such other duties and have such other powers as the Board of Directors may from time to time prescribe.

Secretary and Assistant Secretaries

7. The Secretary shall attend all meetings of the Board of Directors if invited and maintain a record all the proceedings of the meetings of the Board of Directors in a book to be kept for that purpose. He or she shall give, or cause to be given, notice of all meetings of the Board of Directors, and they shall perform such other duties as may be prescribed by the Board of Directors or President, under whose supervision he or she shall act. He or she shall have custody of the corporate seal of the Foundation and he or she, or an Assistant Secretary, shall have authority to affix the seal to any instrument requiring it and when so affixed, it may be attested by his or her signature. The Board of Directors may give general authority to any other officer to affix the seal of the Foundation and to attest the affixing by his signature.

8. The Assistant Secretary, or if there be more than one, the Assistant Secretaries in the order determined by the Board of Directors, shall, in the absence or disability of the Secretary, perform the duties and exercise the powers of the Secretary and shall perform such other duties and have such other powers as the Board of Directors may from time to time prescribe.

Treasurer and Assistant Treasurers

9. The Treasurer, subject to supervision by the Finance Committee,

shall have the custody of the Foundation's funds and investments and shall cause to be kept full and accurate accounts of receipts and disbursements of the Foundation and shall deposit all moneys in the name and to the credit of the Foundation in such depositories as may be designated by the Board of Directors.

10. The Treasurer shall disburse the funds of the Foundation as may be ordered by the Board of Directors, and shall deliver to the President and the Board of Directors, at its regular meetings, or when the Board of Directors so requires, an account of all his transactions as Treasurer and of the financial condition of the Foundation.

11. The Assistant Treasurer, or, if there shall be more than one, the Assistant Treasurers in the order determined by the Board of Directors, shall, in the absence or disability of the Treasurer, perform the duties and exercise the powers of the Treasurer and shall perform such other duties and have such other powers as the Board of Directors may from time to time prescribe.

Executive Director

12. The Executive Director is charged with the day-to-day management of the Foundation and shall be responsible and report to the Board of Directors who shall delegate such authority and duties to the Executive Director as the Board deems appropriate. The Executive Director's responsibilities include overseeing any other staff, managing the office, receiving and making program focus and grant recommendations to the Board, working with the Chair to develop board agendas, and providing

recommendations related to financial resources needed to support the grants program. The Executive Director will be evaluated annually by the Chair, President and Vice President. The Executive Director is a paid staff person, who may or may not also be a Member of the Foundation or the Foundation's Board of Directors.

Rotation of Chair and President

13. Each of the Chair and President, after having served in such capacity for four consecutive one-year terms, shall not be eligible to serve a fifth one-year term in the same capacity, but thereafter each may serve additional four one-year terms but shall not be eligible to serve an additional fifth one-year term in the same capacity, which procedure shall be continued in connection with further terms of office. At such time as a person is not eligible to serve in such capacity as Chair or President, he or she may be elected to serve as Vice President, Secretary or Treasurer. The above provisions shall not apply to Hope H. van Beuren.

ARTICLE X

CHECKS

All checks or notes of the Foundation shall be signed by such officer or officers or such other person or persons as the Board of Directors may from time to time designate.

ARTICLE XI

FISCAL YEAR

The fiscal year of the Foundation shall be the calendar year unless otherwise determined by the Board of Directors.

ARTICLE XII

SEAL

The Foundation seal shall have inscribed thereon the name of the Foundation, the year of its organization and the words "Corporate Seal, Rhode Island".

ARTICLE XIII

AMENDMENTS

1. These By-Laws may be amended or repealed or new By-Laws may be adopted by Voting Members holding at least two-thirds of the outstanding votes.

2. If the effect of a proposed By-Law is to subdivide the Foundation into separate charitable foundations, such change shall require the approval of Voting Members holding at least 90% of the outstanding votes.

3. Article XIV of the By-Laws cannot be amended if the effect of such amendment is to extend the existence of the Foundation beyond the time set out in such Article. In addition, any amendment of the By-laws is subject to the provisions of Article XV ("Segregated Account for CLAT").

ARTICLE XIV

TERMINATION OF EXISTENCE OF FOUNDATION

1. The existence of the Foundation shall terminate on December 31, 2100, and the Foundation shall thereafter be liquidated. At least five years before the termination date, a majority of the Voting Members, with the assistance of the Board of Directors, shall adopt a preliminary plan of liquidation so that it may be carried out in an orderly fashion.

2. The Foundation shall be terminated prior to that date upon the vote of Voting Members holding at least two-thirds of the outstanding votes.

3. If an amendment to the By-Laws is adopted, or an amendment to the Foundation's Certificate of Incorporation is filed with the Secretary of State of Rhode Island, which amendment has the effect of extending the existence of the Foundation beyond the date set forth above, the existence of the Foundation shall thereupon terminate immediately prior to such adoption or filing, notwithstanding the adoption of such By-Law or filing of such amendment. The Members and/or Board of Directors shall take such action to cause the Foundation to be liquidated as promptly as possible.

4. If it is determined to subdivide the Foundation into separate charitable foundations (see Section 2 of Article XIII above), the existence of each such separate foundation shall not extend beyond the periods set out above, and this provision shall be incorporated into the charter and/or by-laws of each of these foundations. These

foundations shall adopt By-Laws which are identical to Article XIII and XIV of this Foundation.

5. Upon any such liquidation under the above provisions, the Foundation shall follow the requirements of §507 of the Internal Revenue Code of 1986 (or successor provisions) which may include notification of such termination to the Internal Revenue Service, and which may set out the type of organizations eligible to receive transfers from the assets of the Foundation (for example, that the transfer must be made to public charities which have been in existence for at least five years preceding the date of distribution). It is recommended that the Foundation consult with counsel who is familiar with the taxation of private foundations.

ARTICLE XV

SEGREGATED ACCOUNT FOR CLATS

1. On August 26, 1999 JAvB (the "grantor") created the van Beuren Charitable Lead Annuity Trust ("CLAT-I") by the assignment to CLAT-I of all of his limited partnership interest in CPB Partners II L.P., a Delaware limited partnership.

2. All cash and securities which the Foundation may receive from CLAT-I and succeeding CLATs if any (whether created by the grantor or some other grantor) shall be segregated into an account (the "CLAT Account") which shall be held separate and apart from all cash and securities otherwise held by the Foundation. The assets held in the CLAT Account shall be held in separate bank and custody accounts

from other Foundation accounts and the grantor(s) shall have no power or authority to give instructions to the bank or trust company which maintains these accounts.

3. The grantor(s) shall not participate in any way as to decisions on grants which may be made from the CLAT Account, or as to investment of assets held in the CLAT Account. Grants from the CLAT Account shall not be made to a grantee in which the grantor(s) has an interest as a director, trustee, fiduciary, officer, employee or similar interest or to any organization over which the grantor(s) has the power to direct the disposition of funds for charitable purposes.

4. A separate committee (the "CLAT Committee") will be appointed by the Board to supervise the finances, banking relationships and investments of the CLAT Account, and grants made from the Account. The grantor(s) shall not participate in the decisions as to who shall be appointed to the CLAT Committee, nor shall they be eligible to vote as a Director on such matters, nor shall they be eligible to serve on such Committee.

5. Each of the CLAT Accounts shall bear the expense of custody fees, bank fees, investment advisory fees and other fees relating to its portfolio and separate existence. If there are two or more CLATs, the securities of each shall be held in a separate account from the other CLATs.

6. The grantor(s) may not vote on or participate in any decision relating to an amendment of the By-Laws that would alter or change the provisions of this Article or otherwise have any bearing on the CLAT Account or the CLAT Committee. If the Board of Directors, by means of a written consent, rather than a meeting, appoints

members of the CLAT Committee or takes other action with respect to the CLAT Account or By-Law governing the CLAT Account or related matters, the signature of the grantor(s) shall not be necessary for such written consent to be effective.

7. The provisions of the Article shall terminate on the first day of the calendar year following the date of death of the grantor(s), and it shall then no longer be necessary to segregate the CLAT account from other assets of the Foundation. If it is desired to terminate the CLAT Account (or part thereof) upon the termination of a CLAT, such action may be taken provided that the Foundation receives an opinion of counsel that such termination will not result in any adverse tax consequences for the grantor(s) or the Foundation.

VAN BEUREN CHARITABLE FOUNDATION, INC.

Written Consent as to By-Laws

The undersigned, constituting all of the Members and Directors of van Beuren Charitable Foundation, Inc., a Rhode Island corporation ("Foundation"), hereby approve the By-Laws for the Foundation dated as of June 15, 2010, which shall replace the By-Laws dated May 3, 2000.

Dated: As of June 1, 2010

Hope H. van Beuren

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From: Kim Dame <KDame@vbcfoundation.org>
Subject: **Written Consent**
Date: August 5, 2010 4 40.58 PM EDT
To: Helene van Beuren <HBvanB@aol.com>
1 Attachment, 166 KB

Here's the form for your signature.

Thanks,

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Subject **Written Consent**
Date August 5, 2010 4:40:58 PM EDT
To Helene van Beuren <HBvanB@aol.com>
1 Attachment, 166 KB

Here's the form for your signature.

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Form 8868
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization
VAN BEUREN CHARITABLE FOUNDATION, INC.
C/O BRANDYWINE MGMT. SVCS. (PTS) INC.

Employer identification number
22-2773769

Number, street, and room or suite no. If a P.O. box, see instructions
880 THIRD AVENUE 3RD FL.

City, town or post office, state, and ZIP code. For a foreign address, see instructions
NEW YORK, NY 10022

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BRANDYWINE MANGEMENT SERVICES, INC 880 THIRD AVE 3RD FLR - NEW YORK, NY 10022

  Telephone No ▶ 212-319-2700 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ ☒ calendar year 2010 or

▶ ☐ tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 156,124.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 116,124.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 40,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form 8868 (Rev 1-2011)

023841
01-03-11

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print

File by the extended due date for filing your return See instructions

Name of exempt organization
VAN BEUREN CHARITABLE FOUNDATION, INC.
C/O BRANDYWINE MGMT. SVCS. (PTS) INC.

Employer identification number 22-2773769

Number, street, and room or suite no If a P.O. box, see instructions.
880 THIRD AVENUE 3RD FL.

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
NEW YORK, NY 10022

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ BRANDYWINE MANGEMENT SERVICES, INC 880 THIRD AVE 3RD FLR - NEW YORK, NY 10022

Telephone No ▶ 212-319-2700 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3 month extension of time until NOVEMBER 15, 2011

5 For calendar year 2010 , or other tax year beginning ______ , and ending ______

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
INFORMATION NEEDED TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 100,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 186,124.
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8/3/11

Form 8868 (Rev. 1-2011)

023842
01-24-11