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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation PAUL & PHYLLIS FIREMAN CHARITABLE FOUNDATION		A Employer identification number 22-2677986
Number and street (or P O box number if mail is not delivered to street address) 3801 PGA BLVD	Room/suite 910	B Telephone number (561)684-1900
City or town, state, and ZIP code PALM BEACH GARDENS, FL 33410		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 141,944,860. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,222,727.	2,222,727.		STATEMENT 1
5a Gross rents		-614,166.	-82,243.		STATEMENT 2
b Net rental income or (loss) -614,166.					
6a Net gain or (loss) from sale of assets not on line 10		516,332.			
b Gross sales price for all assets on line 6a 9,677,969.					
7 Capital gain net income (from Part IV, line 2)			516,332.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		195,216.	195,216.		STATEMENT 3
12 Total. Add lines 1 through 11		2,320,109.	2,852,032.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		316,733.	0.		316,733.
15 Pension plans, employee benefits		53,842.	0.		53,842.
16a Legal fees STMT 4		17,892.	17,892.		0.
b Accounting fees STMT 5		49,237.	49,237.		0.
c Other professional fees STMT 6		61,949.	0.		61,949.
17 Interest					
18 Taxes STMT 7		27,494.	2,638.		24,821.
19 Depreciation and depletion		12,711.	0.		
20 Occupancy		64,200.	0.		64,200.
21 Travel, conferences, and meetings		21,436.	0.		21,436.
22 Printing and publications		3,201.	0.		3,201.
23 Other expenses/ 21,201 STMT 8		1,471,942.	1,418,259.		53,718.
24 Total operating and administrative expenses. Add lines 13 through 23		2,100,637.	1,488,026.		599,900.
25 Contributions, gifts, grants paid		6,048,543.			6,048,543.
26 Total expenses and disbursements. Add lines 24 and 25		8,149,180.	1,488,026.		6,648,443.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-5,829,071.			
b Net investment income (if negative, enter -0-)			1,364,006.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year		
					(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			148,955.	24,401.	24,401.	
	2	Savings and temporary cash investments			21,703,477.	6,584,381.	6,584,381.	
	3	Accounts receivable ▶						
		Less: allowance for doubtful accounts ▶						
	4	Pledges receivable ▶						
		Less: allowance for doubtful accounts ▶						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons						
	7	Other notes and loans receivable ▶	15,622.					
		Less: allowance for doubtful accounts ▶	0.		678,636.	15,622.	15,622.	
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges			51,759.	51,759.	51,759.	
	10a	Investments - U.S. and state government obligations						
		b Investments - corporate stock						
		c Investments - corporate bonds						
	11	Investments - land, buildings, and equipment basis ▶						
		Less: accumulated depreciation ▶						
	12	Investments - mortgage loans						
	13	Investments - other	STMT 10		74,827,885.	88,038,791.	88,038,791.	
	14	Land, buildings, and equipment: basis ▶	221,666.					
		Less: accumulated depreciation	STMT 11 ▶	148,705.	86,651.	72,961.	72,961.	
	15	Other assets (describe ▶	STATEMENT 12)		44,757,647.	47,156,945.	47,156,945.	
	16	Total assets (to be completed by all filers)			142,255,010.	141,944,860.	141,944,860.	
	Liabilities	17	Accounts payable and accrued expenses					
		18	Grants payable					
19		Deferred revenue						
20		Loans from officers, directors, trustees, and other disqualified persons						
21		Mortgages and other notes payable						
22		Other liabilities (describe ▶	STATEMENT 13)		966.	631.		
23		Total liabilities (add lines 17 through 22)			966.	631.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶	<input type="checkbox"/>					
		and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted						
	25	Temporarily restricted						
	26	Permanently restricted						
		Foundations that do not follow SFAS 117, check here ▶	<input checked="" type="checkbox"/>					
		and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds			1,525.	1,525.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds			142,252,519.	141,942,704.		
30	Total net assets or fund balances			142,254,044.	141,944,229.			
31	Total liabilities and net assets/fund balances			142,255,010.	141,944,860.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	142,254,044.
2	Enter amount from Part I, line 27a	2	-5,829,071.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED INVESTMENT GAINS	3	5,519,256.
4	Add lines 1, 2, and 3	4	141,944,229.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	141,944,229.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 9,677,969.		8,985,255.	516,332.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			516,332.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	516,332.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	7,347,662.	144,021,173.	.051018
2008	12,521,406.	191,706,563.	.065315
2007	14,370,698.	231,247,539.	.062144
2006	12,939,315.	225,645,526.	.057344
2005	5,719,794.	126,413,682.	.045247

2 Total of line 1, column (d)	2	.281068
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056214
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	141,565,635.
5 Multiply line 4 by line 3	5	7,957,971.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,640.
7 Add lines 5 and 6	7	7,971,611.
8 Enter qualifying distributions from Part XII, line 4	8	6,648,443.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	27,280.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	27,280.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	27,280.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	39,927.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	39,927.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,647.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 12,647. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PPFFFOUND.ORG	13	X	
14 The books are in care of ► PAUL FIREMAN Telephone no ► 561-684-1900 Located at ► 3801 PGA BLVD, STE 910, PALM BEACH GARDENS, FL ZIP+4 ► 33410			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- | | |
|---|---|
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL FIREMAN	TRUSTEE AS NEEDED			
3801 PGA BLVD, STE 910				
PALM BEACH GARDENS, FL 33410	0.00	0.	0.	0.
PHYLLIS FIREMAN	TRUSTEE AS NEEDED			
3801 PGA BLVD, STE 910				
PALM BEACH GARDENS, FL 33410	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH FUNG	EXECUTIVE DIRECTOR			
43 BEALS ST, BROOKLINE, MA 02446	40.00	144,000.	7,200.	0.
SUSANNE BEATON	DIRECTOR OF SPECIAL INITIATIVE			
200 MARKET ST #309, LOWELL, MA 01852	40.00	116,948.	5,966.	5,247.

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]**Total** number of others receiving over \$50,000 for professional services $\overline{0}$

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	121,250,237.
b	Average of monthly cash balances	1b	22,471,220.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	143,721,457.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	143,721,457.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,155,822.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	141,565,635.
6	Minimum investment return. Enter 5% of line 5	6	7,078,282.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,078,282.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	27,280.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,280.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,051,002.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,051,002.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,051,002.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,648,443.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,648,443.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,648,443.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**PAUL & PHYLLIS FIREMAN CHARITABLE
FOUNDATION**

Form 990-PF (2010)

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				7,051,002.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				654,593.
c From 2007				3,192,089.
d From 2008				2,952,842.
e From 2009				146,603.
f Total of lines 3a through e	6,946,127.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$				6,648,443.
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				6,648,443.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	402,559.			402,559.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,543,568.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	6,543,568.			
10 Analysis of line 9:				
a Excess from 2006				252,034.
b Excess from 2007				3,192,089.
c Excess from 2008				2,952,842.
d Excess from 2009				146,603.
e Excess from 2010				

**PAUL & PHYLLIS FIREMAN CHARITABLE
FOUNDATION**

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ _____

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SEE STATEMENT 14

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED				6048543.
Total				▶ 3a 6048543.
b Approved for future payment NONE				
Total				▶ 3b 0.

[illegible]

13 2,320,109.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name.

Preparer's signature

Date

Check <input type="checkbox"/> if self-employed	PTIN
--	------

**Paid
Preparer
Use Only**

DOUGLAS F. NEWMAN

Firm's name ► RSM MCGLADREY, INC.

Firm's address ► 80 CITY SQUARE
BOSTON, MA 02129-3742

Phone no 617-912-9000

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VIA BROADWAY PARTNERS III K-1		VARIOUS	VARIOUS
b	VIA BLUM III K-1		VARIOUS	VARIOUS
c	VIA BROADWAY PARTNERS II K-1		VARIOUS	VARIOUS
d	VIA BERNSTEIN K-1		VARIOUS	VARIOUS
e	SMITH BARNEY		VARIOUS	VARIOUS
f	OTHER		VARIOUS	VARIOUS
g	VIA EMPEROR FUND		VARIOUS	VARIOUS
h	VIA KOTLER	P	VARIOUS	VARIOUS
i	VIA KOTLER	P	VARIOUS	VARIOUS
j	VIA TIMBERVEST PARTNERS II K-1		VARIOUS	VARIOUS
k	VIA AVENUE INVESTMENTS K-1		VARIOUS	VARIOUS
l	VIA AG SUPER FUND K-1		VARIOUS	VARIOUS
m	VIA SMALL CAP VALUE EQUITY FUND		VARIOUS	VARIOUS
n	VIA CITIGROUP K-1		VARIOUS	VARIOUS
o	MISCELLANEOUS		VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-128,434.
b			124,713.
c			-99,193.
d			-249,808.
e			0.
f			1,362.
g			-125,329.
h	4,132,953.	4,110,290.	22,663.
i	5,545,016.	4,874,965.	670,051.
j			11,478.
k			34,925.
l			-11,173.
m			103,528.
n			0.
o			4,538.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-128,434.
b			124,713.
c			-99,193.
d			-249,808.
e			0.
f			1,362.
g			-125,329.
h			22,663.
i			670,051.
j			11,478.
k			34,925.
l			-11,173.
m			103,528.
n			0.
o			4,538.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UNREALIZED GAINS		VARIOUS	VARIOUS
b	VIA PILGRIM		VARIOUS	VARIOUS
c	VIA SANDALWOOD		VARIOUS	VARIOUS
d	VIA AVENUE STRATEGIC PARTNERS		VARIOUS	VARIOUS
e	VIA THRIVENT		VARIOUS	VARIOUS
f	LOW PRICED STOCK		VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0.
b			-12,446.
c			181,099.
d			129,097.
e			-139,196.
f			-1,543.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			-12,446.
c			181,099.
d			129,097.
e			-139,196.
f			-1,543.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	516,332.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	2008 LEASEHOLD IMPROVEMENTS	073108	150DB	15.00	17	126,967.		63,484.	63,483.	9,205.		5,428.
2	2008 FURNITURE & FIXTURES	073108	200DB	7.00	17	71,182.		35,591.	35,591.	13,802.		6,225.
3	2008 IT RELATED IMPROVEMENTS	073108	150DB	15.00	17	22,111.		11,056.	11,055.	1,603.		945.
14	2009 LEASEHOLD IMPROVEMENTS	073109	150DB	15.00	17	2,385.		1,193.	1,192.	60.		113.
15	2009 LEASEHOLD IMPROVEMENTS BASIS	123109	150DB	15.00	17	-979.			-979.			0.
	* TOTAL 990-PF PG 1 DEPR					221,666.		111,324.	110,342.	24,670.	0.	12,711.

02a102
05-01-10

(D) Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA - GRANT INTEREST	3,268.	0.	3,268.
DIVIDENDS AVENUE INVESTMENTS	30,094.	0.	30,094.
DIVIDENDS BANK BROKERAGE	370,608.	0.	370,608.
DIVIDENDS INSTL MMKT PORT CL 1	21,969.	0.	21,969.
DIVIDENDS VIA AG SUPERFUND	120,980.	0.	120,980.
DIVIDENDS VIA AVENUE STRATEGIC PARTNERS	11,481.	0.	11,481.
DIVIDENDS VIA BERNSTEIN K-1	21,423.	0.	21,423.
DIVIDENDS VIA BLUM STRATEGIC PTNRS III LP	1,420.	0.	1,420.
DIVIDENDS VIA BROADWAY PARTNERS II	52,826.	0.	52,826.
DIVIDENDS VIA SANDALWOOD SPECIAL CREDIT OPPORTUNITIES	3,524.	0.	3,524.
DIVIDENDS VIA SMALL CAP VALUE EQUITY	56,846.	0.	56,846.
FIDELITY INVESTMENT SERVICES	7.	0.	7.
INTEREST AVENUE INVESTMENTS	202,134.	0.	202,134.
INTEREST GWK	456,448.	0.	456,448.
INTEREST PILGRIM HOME & HEARTH	63.	0.	63.
INTEREST SMITH BARNEY	266.	0.	266.
INTEREST VIA ACI CAPITAL INVESTORS II AIV LP	7.	0.	7.
INTEREST VIA ACI CAPITAL INVESTORS II LP	26.	0.	26.
INTEREST VIA AG SUPER FUND LP	151,752.	0.	151,752.
INTEREST VIA AVENUE STRATEGIC PARTNERS, LP	98,413.	0.	98,413.
INTEREST VIA BERNSTEIN K-1	899.	0.	899.
INTEREST VIA BLUM STRATEGIC PTNRS	2,960.	0.	2,960.
INTEREST VIA BROADWAY PARTNERS FEEDER FUND A II LP	2,100.	0.	2,100.
INTEREST VIA BROADWAY PARTNERS FEEDER FUND A III LP	3,561.	0.	3,561.
INTEREST VIA DB CREDIT	154,933.	0.	154,933.
INTEREST VIA FAGGEN ENTERPRISES	74,795.	0.	74,795.
INTEREST VIA HOMEFUNDERS COLLABORATIVE, LLC	32,230.	0.	32,230.
INTEREST VIA MERIDIAN	137,656.	0.	137,656.
INTEREST VIA SANDALWOOD SPECIAL CREDIT OPPORTUNITIES	131,475.	0.	131,475.
INTEREST VIA TIMBERVEST CROSSOVER II K-1	433.	0.	433.
INTEREST VIA TIMBERVEST PARTNERS	10,228.	0.	10,228.
INTEREST VIA WPX INVESTORS II LLC	58,523.	0.	58,523.

ISRAEL BOND INTEREST	8,279.	0.	8,279.
OTHER INTEREST	1,100.	0.	1,100.
TOTAL TO FM 990-PF, PART I, LN 4	2,222,727.	0.	2,222,727.

FORM 990-PF	RENTAL INCOME	STATEMENT	2
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
VIA ND BURLINGTON K-1	1	77,434.
VIA BROADWAY PARTNERS FEEDER FUND A III LP	2	-689,104.
VIA AG SUPERFUND LP	4	-7,049.
VIA TIMBERVEST PARTNERS II	5	8,454.
VIA TIMBERVEST CROSSOVER PARTNERS II	7	888.
VIA AVENUE INVESTMENTS, LP	8	-6,827.
VIA AVENUE STRATEGIC PARTNERS	9	-349.
VIA SANDALWOOD	10	2,387.
TOTAL TO FORM 990-PF, PART I, LINE 5A		-614,166.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VIA AG SUPER FUND LP	22,208.	22,208.	
VIA BERNSTEIN GLOBAL STYLE	23,984.	23,984.	
VIA PILGRIM HOME AND HEARTH K-1	4,300.	4,300.	
VIA AVENUE STRATEGIC PARTNERS K-1	13,923.	13,923.	
VIA SANDALWOOD K-1	129,667.	129,667.	
OTHER INCOME	1,074.	1,074.	
ROYALTIES VIA SANDALWOOD K-1	9.	9.	
ROYALTIES VIA AVENUE STRATEGIC PARTNERS K-1	51.	51.	
TOTAL TO FORM 990-PF, PART I, LINE 11	195,216.	195,216.	

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	17,892.	17,892.		0.
TO FM 990-PF, PG 1, LN 16A	17,892.	17,892.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	49,237.	49,237.		0.
TO FORM 990-PF, PG 1, LN 16B	49,237.	49,237.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	61,949.	0.		61,949.
TO FORM 990-PF, PG 1, LN 16C	61,949.	0.		61,949.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MASSACHUSETTS ANNUAL REPORT/STATE TAX	35.	0.		0.
PAYROLL TAXES	24,821.	0.		24,821.
FOREIGN TAX WITHHELD	2,638.	2,638.		0.
TO FORM 990-PF, PG 1, LN 18	27,494.	2,638.		24,821.

FORM 990-PF	OTHER EXPENSES		STATEMENT		8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	649,664.	649,664.		0.	
PAYROLL PROCESSING FEES	2,083.	0.		2,083.	
BANK CHARGES	927.	0.		927.	
OFFICE SUPPLIES	7,722.	0.		7,757.	
POSTAGE	1,940.	0.		1,940.	
DUES AND SUBSCRIPTIONS	612.	0.		612.	
CLEANING AND MAINTENANCE	6,983.	0.		6,983.	
SERVICE AND CONTRACTS	13,694.	0.		13,694.	
UTILITIES	6,768.	0.		6,768.	
MISCELLANEOUS	12,954.	0.		12,954.	
VIA HOME FUNDERS					
COLLABORATIVE, LLC	410.	410.		0.	
PASSTHROUGH PORTFOLIO					
EXPENSES	490,558.	490,558.		0.	
VIA TIMBERVEST CROSSOVER II					
K-1	58,554.	58,554.		0.	
VIA FNCH ASSOCIATES K-1	17,675.	17,675.		0.	
VIA TIMBERVEST CROSSOVER II	28,948.	28,948.		0.	
VIA AVENUE INVESTMENTS K-1	14,535.	14,535.		0.	
VIA ACI CAP INV II AIV K-1	157,915.	157,915.		0.	
TO FORM 990-PF, PG 1, LN 23	1,471,942.	1,418,259.		53,718.	

FOOTNOTES

STATEMENT 9

ATTACHMENT TO PART VII-B, STATEMENTS REGARDING ACTIVITIES
FOR WHICH FORM 4720 MAY BE REQUIRED: ITEMS 3A AND 3B

THE FOUNDATION AND DISQUALIFIED PERSONS TOGETHER DO NOT HOLD
MORE THAN 20% OF THE VOTING STOCK OF ANY ENTERPRISE.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY MUTUAL FUNDS	COST	0.	0.
ISRAEL BOND	COST	100,000.	100,000.
LOEB FUND	COST	15,813,180.	15,813,180.
CVC INTERNATIONAL	COST	902,673.	902,673.
CAI HEDGE FUND	COST	1,162,999.	1,162,999.
GLOBAL STYLE BLEND	COST	0.	0.
GLOBAL DIVERSIFIED STRATEGIES	COST	0.	0.
GLOBAL OPPORTUNITIES	COST	0.	0.
THRIVENT SMALL CAP FUND	COST	0.	0.
THRIVENT MID CAP FUND	COST	0.	0.
THRIVENT LARGE CAP FUND	COST	0.	0.
THRIVENT INTERNATIONAL FUND	COST	0.	0.
CITI PAULSON ADVANTAGE PLUS	COST	6,529,829.	6,529,829.
CITI PAULSON RECOVERY	COST	6,557,463.	6,557,463.
KOTLER - STATE STREET	COST	8,019,095.	8,019,095.
AVENUE INVESTMENTS	COST	3,345,916.	3,345,916.
AVENUE STRATEGIC	COST	2,833,356.	2,833,356.
ADVISORY SMALL CAP VALUE II	COST	3,991,843.	3,991,843.
FCA HIGHFIELD CAPITAL	COST	3,006,900.	3,006,900.
FCA ELEMENTS	COST	3,000,000.	3,000,000.
RAPTOR FUND	COST	3,000,000.	3,000,000.
EATON VANCE EMERGING MARKETS	COST	5,437,464.	5,437,464.
EFA EAFI INDEX	COST	4,059,245.	4,059,245.
TEMPLETON GLOBAL BOND	COST	5,322,772.	5,322,772.
MS ST CASH FUND	COST	4,979,324.	4,979,324.
MS CORP BONDS	COST	9,976,732.	9,976,732.
TOTAL TO FORM 990-PF, PART II, LINE 13		88,038,791.	88,038,791.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
2008 LEASEHOLD IMPROVEMENTS	126,967.	78,117.	48,850.
2008 FURNITURE & FIXTURES	71,182.	55,618.	15,564.
2008 IT RELATED IMPROVEMENTS	22,111.	13,604.	8,507.
2009 LEASEHOLD IMPROVEMENTS	2,385.	1,366.	1,019.
2009 LEASEHOLD IMPROVEMENTS BASIS ADJUSTMENT	-979.	-979.	0.
TOTAL TO FM 990-PF, PART II, LN 14	221,666.	147,726.	73,940.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN HOMEFUNDERS, LLC	3,220,009.	3,219,823.	3,219,823.
INVESTMENT IN BLUM STRATEGIC PARTNERS	3,313,926.	2,671,841.	2,671,841.
INVESTMENT IN ACI CAPITAL II	445,515.	436,983.	436,983.
INVESTMENT IN BROADWAY PARTNERS II	1,905,622.	1,822,440.	1,822,440.
INVESTMENT IN ND BURLINGTON	2,894,001.	2,646,535.	2,646,535.
INVESTMENT IN WPX INVESTORS II	724,466.	711,031.	711,031.
INVESTMENT IN ACI CAPITAL II AIV,LP	476,142.	318,253.	318,253.
INVESTMENT IN BROADWAY PARTNERS III	2,794,820.	1,970,523.	1,970,523.
INVESTMENT IN MEDIA SYNDICATION GLOBAL LLC	2,586,947.	2,586,947.	2,586,947.
INVESTMENT IN TIMBERVEST PARTNERS II	2,174,494.	2,896,099.	2,896,099.
INVESTMENT IN AG SUPER FUND LP	2,799,788.	3,282,611.	3,282,611.
INVESTMENT IN DB CREDIT, LP	3,000,000.	3,000,000.	3,000,000.
INVESTMENT IN MEDIA SYNDICATION INVENTORY	1,000,000.	1,000,000.	1,000,000.
INVESTMENT IN FAGGEN ENTERPRISES	1,000,000.	1,000,000.	1,000,000.
INVESTMENT IN BCC MERIDIAN, LP	1,762,000.	1,762,000.	1,762,000.
INVESTMENT IN TIMBERVEST CROSSOVER II	1,754,385.	2,126,758.	2,126,758.
ARCHIPELAGO PARTNERS	5,000,000.	4,950,089.	4,950,089.
SANDALWOOD PARTNERS	5,000,000.	5,562,484.	5,562,484.
CHARITY PARTNERS	1,000,000.	1,000,000.	1,000,000.
INVESTMENT IN LAWRENCE COMMUNITY WORKS	1,791,421.	1,086,500.	1,086,500.
INVESTMENT IN PILGRIM HOME & HEALTH	114,111.	106,028.	106,028.
INVESTMENT IN NORTHBOROUGH	0.	3,000,000.	3,000,000.
TO FORM 990-PF, PART II, LINE 15	44,757,647.	47,156,945.	47,156,945.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL LIABILITIES	966.	631.
TOTAL TO FORM 990-PF, PART II, LINE 22	966.	631.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 14

NAME OF MANAGER

PAUL FIREMAN
PHYLLIS FIREMAN

The Paul and Phyllis Fireman Charitable Foundation

FEIN: 22-2677986

2010 Donations

200 Club of Hudson County	250 00
After School All Stars Fdn-NY location	50,000 00
American Cancer Society	102,500 00
American Liver Foundation	1,000 00
Anti-Defamation League	100,000 00
Asperger's Association of New England	10,000 00
Associated Grant Makers, Inc	8,950 00
Babson College	25,000 00
Bank of America Charitable Gift Fund	5,000 00
Barry L Price Rehabilitation Ctr, Inc	1,000 00
Be the Change, Inc	200,000 00
Beth Israel Deaconess Medical Center	150,000 00
Bethel AME/Liz Walker Journey Productions	50,000 00
Big Brothers & Big Sisters of America	2,250 00
Birdies For Breast Cancer	500 00
Boston Celtics Shamrock Foundation	1,000 00
Boston Gives, Inc	20,000 00
Boston Medical Center	1,000 00
Boys & Girls Club of Brockton	5,000 00
Boys & Girls Clubs of Boston	25,000 00
Breast Cancer Research Foundation	100,000 00
Bridge Over Troubled Waters	1,000 00
Bridges to Peace Inc	5,000 00
Brigham & Women's Hospital, Inc	25,000 00
Brockton Area Arc (BAARC)	5,000 00
Brookline Community Fund	5,300 00
Brookline Emergency Food Pantry	1,500 00
Business Card	75 00
Camp Bauercrest	3,600 00
CAVU Foundation, Inc	150,000 00
Celebrities for Charity	16,914 00
Center for Women & Enterprise	5,000 00
Central MA Housing Alliance	10,000 00
Children's Hospital Boston	62,500 00
Children's Services of Roxbury, Inc	10,000 00
City Life/Vida Urbana (CLVU)	1,500 00
City of Lowell -Div of Planning & Dev	500 00
City Year, Inc	100,000 00
Columbus Citizens Foundation	10,000 00
Combined Jewish Philanthropies of Greater	250,000 00
Community Servings, Inc	1,000 00
Community Teamwork, Inc	8,000 00
Cornell University	5,000 00
Council on Foundations	14,500 00
Dana-Farber Cancer Institute	100,000 00
Dana-Farber Cancer Research Institute	36,980 00
Disabled Sports USA	5,000 00
Dream Corps for Harmonious Develop Int'l	19,000 00
Dress for Success Boston, Inc	3,500 00
Educational Arts Team, Inc	10,000 00
Emmaus, Inc	5,000 00
Emory University	50,000 00
F F A W N	2,500 00
Family Independence Initiative	2,500 00
Family Nuturing Center of Massachusetts,	50,000 00
Family-to-Family Project	5,000 00
Father Bills & MainSpring	5,000 00
Francis Ouimet Scholarship Fund	5,000 00

The Paul and Phyllis Fireman Charitable Foundation
FEIN: 22-2677986
2010 Donations

General Federation of Womens Clubs of MA	1,000 00
Gift for Kids	1,000 00
Greater Four Corners Action Coalition	5,000 00
GreenLight Fund, Inc	15,000 00
Hadassah	300 00
HAP Housing	7,500 00
Healy Charitable Foundation	25,000 00
Hearth	2,000 00
Home Start	7,500 00
House of Hope	5,150 00
Housing Assistance Corp	8,500 00
Housing Families, Inc	2,500 00
Hudson Cradle, Inc	25,000 00
Human Rights First	102,500 00
Innovative Network for Communities	30,584 00
Institute of Contemporary Art, Inc	153,000 00
Ithaca College	20,000 00
James Whitcomb Riley Memorial Association	1,000 00
Jersey City Detectives Benevolent Assn	2,000 00
Jersey City Police Foundation	1,500 00
Jewish Fund for Justice	30,000 00
Joslin Diabetes Center	43,250 00
Julie's Family Learning Program	1,500 00
Juvenile Diabetes Research Fdn Int'l	5,000 00
K & E Scholarship Fund	14,000 00
Lawrence Community Works, Inc	200,000 00
Lenny Zakim Fund	26,200 00
Leukemia & Lymphoma Society	6,000 00
Library Foundation of Needham	1,000 00
Lowell Community Health Center	2,000 00
Lowell Wish Project	3,500 00
March of Dimes	50,000 00
Massachusetts General Hospital	1,001,000 00
Massachusetts Housing & Shelter Alliance	130,000 00
Merrimack Valley Housing Partnership	2,000 00
Metropolitan Boston Housing Partnership	1,000 00
MorseLife Foundation	10,500 00
Multiple Myeloma Research Foundation	250 00
NAACP	50,000 00
Nantucket Children's Charity Foundation	5,000 00
National Consumer Law Center, Inc	75,000 00
National History Club	10,000 00
National MPS Society	5,000 00
Needham Youth Hockey Association	100 00
New Ecology, Inc	5,000 00
New England Friends of the IDF	600 00
New York Cares, Inc	2,500 00
On The Rise, Inc	1,000 00
One Family, Inc	567,600 00
Pan Massachusetts Challenge-Jimmy Fund	3,000 00
Parenting Resource Associates, Inc	1,000 00
Pathways to Housing	5,000 00
Philadelphia Animal Welfare Society	500 00
Pine Street Inn, Inc	5,000 00
Police Activity League of Jersey City	1,000 00
Police Unity Tour	1,500 00
Project Hope	5,000 00
Project Place - Interseminarian	2,000 00
Ray of Hope	1,000 00

The Paul and Phyllis Fireman Charitable Foundation

FEIN: 22-2677986

2010 Donations

Raymond F Kravis Center	19,900 00
Red Sox Foundation	25,000 00
Research Triangle Institute	43,750 00
Rosie's Place, Inc	1,000 00
Saint Francis House, Inc	5,000 00
Salvation Army of Massachusetts	10,000 00
School of Fashion Design	5,000 00
Shalupe Foundation	1,000 00
Shaun O'Hara Foundation	11,100 00
Solutions at Work, Inc	1,000 00
Sportsmen's Tennis Club	8,000 00
Springfield Day Nursery Corp	2,000 00
Springwell, Inc	1,000 00
St Mary's Women & Children's Ctr	5,000 00
St Patrick and All Assumption School	30,000 00
St Patrick's Day Comm of Jersey City	750 00
Steppingstone Foundation, Inc	70,000 00
Tabor Academy	25,000 00
Temple Beth Elohim	43,540 00
Temple Beth Shalom	2,000 00
Temple Israel	5,000 00
Tenacre Country Day School	160,000 00
The Boston Foundation	25,000 00
The Cathedral Church of St Paul	150 00
The Fessenden School	45,000 00
The Light Foundation	5,000 00
The Philanthropic Initiative	50,000 00
The Sandra & Glenn D Cunningham Fdn	500 00
The Vince Wilfork Foundation	5,000 00
Third Sector New England	25,000 00
Tilton School	10,000 00
Trinity-Pawling School	10,000 00
Tufts-New England Medical Center	18,800 00
Union College	20,000 00
United Church of Christ	1,000 00
United States Fund for UNICEF	25,000 00
United Teen Equality Center	5,000 00
United Way of Greater Attleboro/Taunton	175,000 00
United Way of Greater Plymouth County	100,000 00
United Way of Tri-County	175,000 00
Uniting Against Lung Cancer	25,000 00
Urban Angels Network	50,000 00
Urban Culinary Foundation, Inc	1,000 00
WomenRising, Inc	25,000 00
Women's Lunch Place	2,500 00
Wycle Jean Foundation dba Yele Haiti Fdn	25,000 00
Year Up, Inc	200,000 00
YMCA Boston	2,500 00
York Street Project	5,000 00
Youth Villages	2,500 00
Zussman Community Hospice	200 00

Total 6,048,543 00

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization PAUL & PHYLLIS FIREMAN CHARITABLE FOUNDATION		Employer identification number 22-2677986
	Number, street, and room or suite no. If a P.O. box, see instructions. 3801 PGA BLVD, NO. 910		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PALM BEACH GARDENS, FL 33410		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

PAUL FIREMAN

- The books are in the care of **3801 PGA BLVD, STE 910 - PALM BEACH GARDENS, FL 33410**
Telephone No. **561-684-1900** FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**
- 5 For calendar year **2010**, or other tax year beginning , and ending .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	39,927.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶**

Title **▶**

Date **▶**