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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Department of the Treasury
 Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

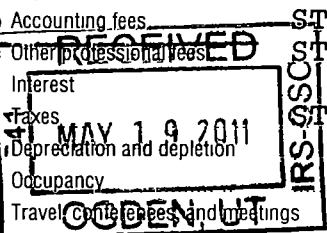
For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Amended return Initial return of a former public charity Address change Final return Name change

Name of foundation HERMES FOUNDATION, INC.		A Employer identification number 22-2560268
Number and street (or P O box number if mail is not delivered to street address) C/O ROPES & GRAY, 800 BOYLSTON STREET	Room/suite	B Telephone number (617)951-7000
City or town, state, and ZIP code BOSTON, MA 02199-3600		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,252,684.17	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
▶ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2.26	2.26		STATEMENT 1
4 Dividends and interest from securities	30,271.83	30,271.83		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-1,022.87			
b Gross sales price for all assets on line 6a	218,451.53			
7 Capital gain net income (from Part IV, line 2)		0.00		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	3,279.10	0.00		STATEMENT 3
12 Total. Add lines 1 through 11	32,530.32	30,274.09		
13 Compensation of officers, directors, trustees, etc	0.00	0.00		0.00
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	11,592.50	5,796.25		5,796.25
c Other professional fees	18,730.56	9,365.28		9,365.28
17 Interest				
18 Taxes	3,117.85	338.75		0.00
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conference, and meetings				
22 Printing and publications				
23 Other expenses	150.50	150.50		0.00
24 Total operating and administrative expenses. Add lines 13 through 23	33,591.41	15,650.78		15,161.53
25 Contributions, gifts, grants paid	49,800.00			49,800.00
26 Total expenses and disbursements. Add lines 24 and 25	83,391.41	15,650.78		64,961.53
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-50,861.09			
b Net investment income (if negative, enter -0-)		14,623.31		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			16,711.90	16,711.90
	2	Savings and temporary cash investments		6,555.93	3,542.83	3,542.83
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		50,544.41	50,544.41	51,562.00
	b	Investments - corporate stock STMT 9		736,291.23	703,986.06	805,134.25
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment, basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		389,426.07	357,171.35	375,733.19	
14	Land, buildings, and equipment, basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)		1,182,817.64	1,131,956.55	1,252,684.17	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)		0.00	0.00		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
27	Capital stock, trust principal, or current funds		1,182,817.64	1,131,956.55		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.00	0.00		
29	Retained earnings, accumulated income, endowment, or other funds		0.00	0.00		
	30 Total net assets or fund balances		1,182,817.64	1,131,956.55		
	31 Total liabilities and net assets/fund balances		1,182,817.64	1,131,956.55		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,182,817.64
2	Enter amount from Part I, line 27a	2	-50,861.09
3	Other increases not included in line 2 (itemize) ▶	3	0.00
4	Add lines 1, 2, and 3	4	1,131,956.55
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,131,956.55

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	218,451.53	219,474.40	-1,022.87		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			-1,022.87		
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-1,022.87
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	65,002.22	1,061,434.90	.061240
2008	62,164.00	1,261,463.00	.049279
2007	63,212.00	1,370,152.00	.046135
2006	63,811.00	1,282,502.00	.049755
2005	70,494.00	1,321,532.00	.053343
2 Total of line 1, column (d)			2 .259752
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .051950
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,176,755.63
5 Multiply line 4 by line 3			5 61,132.45
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 146.23
7 Add lines 5 and 6			7 61,278.68
8 Enter qualifying distributions from Part XII, line 4			8 64,961.53

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	146.23
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.00
3	Add lines 1 and 2	3	146.23
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	146.23
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,779.10
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,779.10
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,632.87
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.00

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of ROPES & GRAY LLP Telephone no 617 951-7000
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE HERMES FOUNDATION, INC. IS A PRIVATE FOUNDATION WHICH DISTRIBUTES INVESTMENT INCOME TO PRESELECTED CHARITABLE ORGANIZATIONS QUALIFYING UNDER IRC SEC 501(C)(3).	0.00
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.00

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,149,732.78
b	Average of monthly cash balances	1b	44,942.99
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,194,675.77
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	1,194,675.77
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,920.14
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,176,755.63
6	Minimum investment return. Enter 5% of line 5	6	58,837.78

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58,837.78
2a	Tax on investment income for 2010 from Part VI, line 5	2a	146.23
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	146.23
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58,691.55
4	Recoveries of amounts treated as qualifying distributions	4	500.00
5	Add lines 3 and 4	5	59,191.55
6	Deduction from distributable amount (see instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59,191.55

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	64,961.53
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	64,961.53
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	146.23
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	64,815.30

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				59,191.55
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			39,047.73	
b Total for prior years:		0.00		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 64,961.53				
a Applied to 2009, but not more than line 2a			39,047.73	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2010 distributable amount				25,913.80
e Remaining amount distributed out of corpus	0.00			
f Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				33,277.75
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 12</p>				
<p>Total</p>				<p>▶ 3a 49,800.00</p>
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<p>Total</p>				<p>▶ 3b 0.00</p>

HERMES FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 375 SHS MICROSOFT CORP	P		01/19/10
b 248 SHS CADBURY PLC SPD ADR	P		01/25/10
c 375 SHS BED BATH & BEYOND INC	P		03/09/10
d 1323.199 SHS RAINIER INVT MGMT MUT FDS	P		03/30/10
e 1939.864 SHS BBH BROAD MKT FD CL N	P	12/17/09	03/29/10
f 275 SHS EBAY INC	P		04/05/10
g 525 SHS XTO ENERGY INC	P		04/06/10
h 175 SHS COCA COLA CO	P		07/26/10
i 250 SHS INTUIT INC	P		07/26/10
j 125 SHS PEPSICO INC	P		07/26/10
k 100 SHS INTUIT INC	P		08/03/10
l 200 SHS VULCAN MATERIALS CO	P		08/13/10
m 300 SHS VULCAN MATERIALS CO	P		08/18/10
n 150 SHS INTUIT INC	P		08/23/10
o 175 SHS INTUIT INC	P		09/09/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,624.52		13,476.62	-1,852.10
b 13,262.05		12,692.64	569.41
c 15,486.03		14,420.72	1,065.31
d 37,565.62		50,060.01	-12,494.39
e 20,000.00		19,194.71	805.29
f 7,544.75		5,473.39	2,071.36
g 25,054.67		25,045.43	9.24
h 9,589.03		7,173.25	2,415.78
i 9,779.13		7,072.18	2,706.95
j 8,108.38		8,275.00	-166.62
k 4,035.44		2,828.87	1,206.57
l 7,730.15		16,336.90	-8,606.75
m 11,556.61		15,603.53	-4,046.92
n 6,470.01		4,243.31	2,226.70
o 7,782.63		4,785.63	2,997.00

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,852.10
b			569.41
c			1,065.31
d			-12,494.39
e			805.29
f			2,071.36
g			9.24
h			2,415.78
i			2,706.95
j			-166.62
k			1,206.57
l			-8,606.75
m			-4,046.92
n			2,226.70
o			2,997.00

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

HERMES FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 200 SHS INTUIT INC	P		09/21/10
b 150 SHS EBAY INC	P		11/02/10
c 225 SHS EBAY INC	P		12/14/10
d CAPITAL GAINS DIVIDENDS			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,105.63		5,393.92	3,711.71
b 4,523.21		3,604.98	918.23
c 6,909.49		3,793.31	3,116.18
d 2,324.18			2,324.18
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,711.71
b			918.23
c			3,116.18
d			2,324.18
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-1,022.87
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BROWN BROTHERS HARRIMAN	2.26
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.26

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BROWN BROTHERS HARRIMAN CAPITAL GAIN DIVIDEND	2,324.18	2,324.18	0.00
BROWN BROTHERS HARRIMAN-DIVIDENDS	27,584.33	0.00	27,584.33
BROWN BROTHERS HARRIMAN-INTEREST	2,687.50	0.00	2,687.50
TOTAL TO FM 990-PF, PART I, LN 4	32,596.01	2,324.18	30,271.83

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROPES & GRAY LLP-LEGAL, ADMIN AND TAX SERVICES	11,592.50	5,796.25		5,796.25
TO FORM 990-PF, PG 1, LN 16B	11,592.50	5,796.25		5,796.25

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROWN BROTHERS HARRIMAN - INVESTMENT FEES	18,730.56	9,365.28		9,365.28
TO FORM 990-PF, PG 1, LN 16C	18,730.56	9,365.28		9,365.28

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	2,779.10	0.00		0.00
FOREIGN TAX WITHHELD	338.75	338.75		0.00
TO FORM 990-PF, PG 1, LN 18	3,117.85	338.75		0.00

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MA PC FILING FEE & RELATED EXPENSES	145.60	145.60		0.00
FOREIGN DIVIDEND - AGENT FEES	4.90	4.90		0.00
TO FORM 990-PF, PG 1, LN 23	150.50	150.50		0.00

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
\$50,000 FHLB 5.375% 08/19/11	X		50,544.41	51,562.00
TOTAL U.S. GOVERNMENT OBLIGATIONS			50,544.41	51,562.00
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			50,544.41	51,562.00

FORM 990-PF	CORPORATE STOCK		STATEMENT 9
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE
400 SHS AUTOMATIC DATA PROCEESING INC	16,021.11		18,512.00
375 SHS BED BATH & BEYOND INC	0.00		0.00
650 SHS BERKSHIRE HATHAWAY INC CL B	46,851.35		52,071.50
248 SHS CADBURY PLC SPONS ADR	0.00		0.00
575 SHS DENTSPLY INTL INC	16,359.97		19,647.75
600 SHS CHUBB CORP	31,577.78		35,784.00
350 SHS COCA COLA CO	14,314.55		23,019.50
1800 SHS COMCAST CORP CL A	46,473.14		39,546.00
450 SHS COSTCO WHOLESALE CORP	17,519.27		32,494.50
400 SHS DIAGEO PLC SPONS ADR	23,211.25		29,732.00
1425 SHS DELL INC	32,631.25		19,308.75
600 SHS EBAY INC	7,578.11		16,698.00
875 SHS INTUIT INC	0.00		0.00
575 SHS LIBERTY GLOBAL INC COM SER A	20,981.75		20,343.50
1575 SHS LIBERTY MEDIA HLDG CORP INTERACTIVE A	29,094.36		24,837.75

450 SHS MICROSOFT CORP	14,026.85	12,559.50
825 SHS NESTLE SA SPONS ADR	32,901.00	48,526.50
575 SHS NOVARTIS AG-ADR	30,006.51	33,896.25
325 SHS OCCIDENTAL PETROLEUM CORP	16,322.75	31,882.50
225 SHS PEPSICO INC	13,625.01	14,699.25
1300 SHS PROGRESSIVE CORP OHIO	23,744.89	25,831.00
850 SHS WALGREEN CO	26,501.26	33,116.00
650 SHS WAL-MART STORES INC	30,130.02	35,054.50
1225 SHS WASTE MANAGEMENT INC	41,581.02	45,165.75
500 SHS VULCAN MATERIALS CO	0.00	0.00
525 SHS XTO ENERGY INC	0.00	0.00
150 SHS GRAINGER, W W INC	11,090.65	20,716.50
275 SHS EOG RESOURCES INC	25,093.04	25,137.75
1325 SHS U S BANCORP	30,738.81	35,735.25
350 SNS JOHNSON & JOHNSON	21,586.15	21,647.50
325 SHS ECOLAB INC	13,029.18	16,386.50
600 SHS BAXTER INTERNATIONAL INC	29,145.04	30,372.00
475 SHS SOUTHWESTERN ENERGY CO	17,298.62	17,779.25
350 SHS VISA INC CL A	24,551.37	24,633.00
TOTAL TO FORM 990-PF, PART II, LINE 10B	703,986.06	805,134.25

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
4061.814 SHS BBH BROAD MARKET FUND CL N2.610%	COST	40,171.34	42,283.48
10904.748 SHS BBH INTERNATIONAL EQUITY FUND CL N	COST	147,000.01	142,416.01
1323.199 SHS RAINIER INVT MGMT MUT FDS SM CAP EQ INST	COST	0.00	0.00
13736.264 SHS PIMCO TOTAL RETURN FD	COST	150,000.00	149,038.46
1583.531 SHS LONGLEAF PARTNERS SMALL CAP FD	COST	20,000.00	41,995.24
TOTAL TO FORM 990-PF, PART II, LINE 13		357,171.35	375,733.19

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FRANCIS L COOLIDGE 62 BEACON STREET BOSTON, MA 02108	PRESIDENT 0.00	0.00	0.00	0.00
MARYLOUISE COOLIDGE 62 BEACON STREET BOSTON, MA 02108	TREASURER 0.00	0.00	0.00	0.00
MORRIS GRAY, JR 116 ROCKLAND STREET SOUTH NATICK, MA 01760	CLERK 0.00	0.00	0.00	0.00
ELLEN C BURBANK PO BOX 1965 WELLFLEET, MA 02667	DIRECTOR 0.00	0.00	0.00	0.00
GEORGINA L BOGETTO 5526 WEEPING WAY FT COLLINS, CO 80528	DIRECTOR 0.00	0.00	0.00	0.00
MARY COOLIDGE 8 BUSHNELL STREET ESSEX, CT 06426	DIRECTOR 0.00	0.00	0.00	0.00
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<hr/> 0.00	<hr/> 0.00	<hr/> 0.00

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
TUFTS UNIVERSITY P. O. BOX 3306 BOSTON, MA 02241-3306	N/A GENERAL PURPOSES	PUBLIC CHARITY	250.00
AMERICAN ACADEMY IN BERLIN 14 EAST 60TH STREET, SUITE 604 NEW YORK, NY 10022	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,000.00
AMERICAN JUDICATURE SOCIETY 2700 UNIVERSITY AVENUE DES MOINES, IA 50311	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,000.00
BIG APPLE CIRCUS 505 EIGHTH AVE, 19TH FLOOR NEW YORK, NY 10018-6505	N/A GENERAL PURPOSES	PUBLIC CHARITY	500.00
CONNECTICUT FUND FOR THE ENVIRONMENT 205 WHITNEY AVENUE NEW HAVEN, CT 06511	N/A GENERAL PURPOSES	PUBLIC CHARITY	250.00
CSU-PUEBLO DEPT OF EXERCISE 2290 BONFORTE BLVD PUEBLO, CO 81001	N/A GENERAL PURPOSES	PUBLIC CHARITY	250.00
ESSEX LAND CONSERVATION TRUST P. O. BOX 373 ESSEX, CT 06426	N/A GENERAL PURPOSES	PUBLIC CHARITY	750.00
ESSEX LIBRARY ASSOCIATION 33 WEST AVENUE ESSEX, CT 06426	N/A GENERAL PURPOSES	PUBLIC CHARITY	750.00

FOOD BANK FOR LARIMER COUNTY 1301 BLUE SPRUCE, P. O. BOX 2221 FT. COLLINS, CO 80525	N/A GENERAL PURPOSES	PUBLIC CHARITY	2,000.00
FOOTHILLS GATEWAY, INC 301 SKYWAY DRIVE FT. COLLINS, CO 80525	N/A GENERAL PURPOSES	PUBLIC CHARITY	500.00
FORT LEWIS COLLEGE ALUMNI ASSOCIATION 1000 RIM DRIVE DURANGO, CO 81301	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,000.00
HABITAT FOR HUMANITY 121 HABITAT STREET AMERICUS, GA 31709	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,000.00
HEIFER INTERNATIONAL P. O. BOX 1692 MERRIFIELD, VA 22116-1692	N/A GENERAL PURPOSES	PUBLIC CHARITY	600.00
INCARNATION CENTER P. O. BOX 577 IVORYTON, CT 06442	N/A GENERAL PURPOSES	PUBLIC CHARITY	250.00
IVORYTON LIBRARY ASSOCIATION P. O. BOX 515 IVORYTON, CT 06442	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,000.00
KIMBALL UNION ACADEMY P. O. BOX 188 MERIDEN, NH 03770	N/A GENERAL PURPOSES	PUBLIC CHARITY	500.00
KUNC 822 SEVENTH STREET, #530 GREELEY, CO 80631	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,000.00
LSU DEPT OF POLITICAL SCIENCE 240 STUBBS HALL, LSU BATON ROUGE, LA 70803-5433	N/A GENERAL PURPOSES	PUBLIC CHARITY	500.00

DRUG POLICY ALLIANCE 70 WEST 36TH STREET, 16TH FL NEW YORK, NY 10018	N/A GENERAL PURPOSES	PUBLIC CHARITY	50.00
MIDDLESEX SCHOOL 1400 LOWELL ROAD CONCORD, MA 01742	N/A GENERAL PURPOSES	PUBLIC CHARITY	100.00
NATURE CONSERVANCY 4245 N. FAIRFAX DRIVE, SUITE 100 ARLINGTON, VA 22203	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,000.00
CHARITY NAVIGATOR 139 HARRISTOWN ROAD, SUITE 201 GLEN ROCK, NJ 07452	N/A GENERAL PURPOSES	PUBLIC CHARITY	50.00
NEW ENGLAND VILLAGE 664 SCHOOL STREET PEMBROKE, MA 02359	N/A GENERAL PURPOSES	PUBLIC CHARITY	5,000.00
PURGATOIRE, APISHIPA & COMANCHE GRASSLAND P. O. BOX 773 TRINIDAD, CO 81082	N/A GENERAL PURPOSES	PUBLIC CHARITY	500.00
ROCKY MOUNTAIN NATIONAL PARK ASSOC, INC ROCKY MOUNTAIN NATIONAL PARK ESTES PARK, CO 80517	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,000.00
SALVATION ARMY P. O. BOX 2145 FT. COLLINS, CO 80522	N/A GENERAL PURPOSES	PUBLIC CHARITY	2,000.00
SHIRLEY-EUSTIS HOUSE ASSOCIATION 33 SHIRLEY STREET ROXBURY, MA 02119	N/A GENERAL PURPOSES	PUBLIC CHARITY	150.00
SHORELINE SOUP KITCHENS AND PANTRIES P. O. BOX 804 ESSEX, CT 06426	N/A GENERAL PURPOSES	PUBLIC CHARITY	2,500.00

SIERRA CLUB FOUNDATION 85 SECOND STREET SAN FRANCISCO, CA 94105	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,000.00
THOMAS JEFFERSON FOUNDATION P. O. BOX 316 CHARLOTTESVILLE, VA 22902	N/A GENERAL PURPOSES	PUBLIC CHARITY	15,000.00
WELLFLEET POLICE RELIEF ASSOCIATION 36 GROSS HILL ROAD WELLFLEET, MA 02667	N/A GENERAL PURPOSES	PUBLIC CHARITY	250.00
WELLFLEET PUBLIC LIBRARY 55 WEST MAIN STREET WELLFLEET, MA 02667	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,000.00
WILLISTON NORTHAMPTON SCHOOL 19 PAYSON AVENUE EASTHAMPTON, MA 01027	N/A GENERAL PURPOSES	PUBLIC CHARITY	500.00
WNMU - PUBLIC RADIO 90 1401 PRESQUE ISLE AVE MARQUETTE, MI 49855	N/A GENERAL PURPOSES	PUBLIC CHARITY	500.00
WNMU - TV 13 - NORTHERN MICHIGAN UNIVERSITY, 1401 PRESQUE ISLE AVE MARQUETTE, MI 49855	N/A GENERAL PURPOSES	PUBLIC CHARITY	500.00
WSHU 5151 PARK AVENUE FAIRFIELD, CT 06825	N/A GENERAL PURPOSES	PUBLIC CHARITY	300.00
PILGRIM MONUMENT & PROVINCETOWN MUSEUM P. O. BOX 1125 PROVINCETOWN, MA 02657	N/A GENERAL PURPOSES	PUBLIC CHARITY	3,000.00
POPLAR FOREST P. O. BOX 419 FOREST, VA 24551-0419	N/A GENERAL PURPOSES	PUBLIC CHARITY	250.00

NORTHWEST PARKINSON'S FOUNDATION 400 MERCER STREET, #504 SEATTLE, WA 98109	N/A GENERAL PURPOSES	PUBLIC CHARITY	500.00
MOORE FREE LIBRARY P. O. BOX 208 DEEP RIVER, CT 06417	N/A GENERAL PURPOSES	PUBLIC CHARITY	100.00
TRI-TOWN YOUTH SERVICE 56 HIGH STREET DEEP RIVER, CT 06417	N/A GENERAL PURPOSES	PUBLIC CHARITY	100.00
AUTISM SPEAKS 1 EAST 33RD STREET, 4TH FLOOR NEW YORK, NY 10016	N/A GENERAL PURPOSES	PUBLIC CHARITY	100.00
COLORADO CRIMINAL JUSTICE REFORM COALITION 1212 MARIPOSA STREET, #6 DENVER, CO 80204	N/A GENERAL PURPOSES	PUBLIC CHARITY	1,250.00
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>49,800.00</u>